

REGISTERED CHARITY NUMBER: 1048838

Morley Elderly Action

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2024

Morley Elderly Action

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Morley Elderly Action

Reference and Administrative Details for the Year Ended 31 March 2024

TRUSTEES	Cllr T Leadley Chair M Sidgwick Secretary A Lynch S Twohey Treasurer M Hamilton M Smyth M Madden
PRINCIPAL ADDRESS	Wesley House 32 Wesley Street Morley Leeds West Yorkshire LS27 9ED
REGISTERED CHARITY NUMBER	1048838
INDEPENDENT EXAMINER	KJA Kilner Johnson Ltd Network House Stubs Beck Lane Cleckheaton BD19 4TT
PROJECT MANAGER	Carole Law
BANKERS	Virgin Money 1 The Penny Hill Centre Church Street Hunslet Leeds LS10 2AP Lloyds TSB 75 Commercial Street Batley West Yorkshire WF17 5EQ

Morley Elderly Action
Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Morley Elderly Action was formed as a charity no. 1048838 in 1995 under the original title of Greater Morley Community Care Project and subsequently registered a name change to Morley Elderly Action in 1998. We were established to promote the relief of the elderly within the Greater Morley district of Leeds (the area of benefit) in any manner deemed by law to be charitable. Our Mission Statement is 'To assist the over 60s to live independently at home' and we achieve this by a wide range of services including: Advocacy, Community Tea Rooms, Craft Group, Singing group, Games/quizzes, Gardening, General Help and Advice, Home Visits, Lunch Clubs, a Memory Café for Dementia Clients, a Men's group, Newsletters, Sign Posting, Town Hall Coffee Mornings, Trades Lists, access once a month to a solicitor for free ½ hour legal advice, access to a benefits advisor and a once a year courtesy call to all members.

Morley Elderly Action is a member of the Leeds Older People's Forum and operates under a Neighbourhood Network Service Contract with Leeds City Council's Adult Social Care.

We are an associate member of Voluntary Action Leeds and Advocacy Network Leeds and we work in partnership with Schools, the Police and the Fire Service and with other faith, statutory and voluntary organisations to achieve our objectives.

We have 1,439 members, who pay £8.00 per year, and who receive newsletters and a trades list but we also serve the general public (the over 60s of Greater Morley) so that services are not restricted to members alone. Our services are delivered by 3 full time staff and 46 active volunteers who on an annual basis contribute over 4,714 hours of voluntary output.

In undertaking the above noted activities, the trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Morley Elderly Action continues to expand its range of activities and services. Figures for 31 March 2024:

No. of members/service users	1,439
No. of volunteers	46
Volunteer hours contributed per year	4714 hrs
Households benefitting with a garden service (1)	344
Total recorded services (2)	20,537

Notes:

(1) Including other wards

(2) Includes Newsletters and Trades Lists

FINANCIAL REVIEW

In 2011 Leeds City Council finally completed the first Neighbourhood Networks Support for Older People Contract. A new five year Contract started on 1st September 2018 with a two year added in 2023.

The reserves policy is to have a reserve of 12 months costs, represented by a sum invested of approximately £25,000 and to keep a minimum of £100,000 in the general account. A budget has also been put into place by the management committee of £10,000 to maintain the upkeep of the building. The fall-out from the global credit crunch has adversely affected the investment portion of our reserve portfolio although this will eventually bounce back.

Morley Elderly Action

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management Committee Trustees are elected at the Annual General Meeting and/or if mid-term co-opted to bring in specialist skills or knowledge and confirmed in post at the next AGM.

The Committee shall consist of not more than 8 members elected by the membership at each Annual General Meeting, and representatives nominated by various statutory bodies. In addition the Committee so formed can co-opt not more than 2 additional members.

The Management Committee meets 10 times a year and in addition holds an Annual General Meeting. Input is taken into account from stakeholders, volunteers, members and service users and in addition we hold sub-group meetings and carry out annual satisfaction surveys.

Approved by order of the board of trustees on 17 June 2024 and signed on its behalf by:

S F Twohey
S Twohey - Trustee

**Independent Examiner's Report to the Trustees of
Morley Elderly Action**

Independent examiner's report to the trustees of Morley Elderly Action

I report to the charity trustees on my examination of the accounts of Morley Elderly Action (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A R Effendi

KJA Kilner Johnson Ltd
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

Date: 27 June 2024

Morley Elderly Action

**Statement of Financial Activities
for the Year Ended 31 March 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,190	-	24,190	26,539
Charitable activities					
Charitable		131,306	20,637	151,943	159,440
Other trading activities	2	104	-	104	104
Investment income	3	1,231	-	1,231	1,199
Total		<u>156,831</u>	<u>20,637</u>	<u>177,468</u>	<u>187,282</u>
 EXPENDITURE ON					
Raising funds	4	-	-	-	570
Charitable activities					
Charitable		<u>150,390</u>	<u>18,327</u>	<u>168,717</u>	<u>204,756</u>
Total		<u>150,390</u>	<u>18,327</u>	<u>168,717</u>	<u>205,326</u>
Net gains/(losses) on investments		<u>(410)</u>	<u>-</u>	<u>(410)</u>	<u>(1,760)</u>
NET INCOME/(EXPENDITURE)		6,031	2,310	8,341	(19,804)
 RECONCILIATION OF FUNDS					
Total funds brought forward		354,075	105,371	459,446	479,250
TOTAL FUNDS CARRIED FORWARD		<u><u>360,106</u></u>	<u><u>107,681</u></u>	<u><u>467,787</u></u>	<u><u>459,446</u></u>

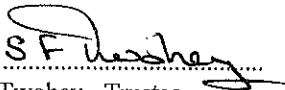
The notes form part of these financial statements

Morley Elderly Action

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	128,072	98,095	226,167	228,997
CURRENT ASSETS					
Investments	9	22,592	-	22,592	23,004
Cash at bank and in hand		213,549	9,586	223,135	213,368
		236,141	9,586	245,727	236,372
CREDITORS					
Amounts falling due within one year	10	(4,107)	-	(4,107)	(5,923)
NET CURRENT ASSETS		232,034	9,586	241,620	230,449
TOTAL ASSETS LESS CURRENT LIABILITIES		360,106	107,681	467,787	459,446
NET ASSETS		360,106	107,681	467,787	459,446
FUNDS	11				
Unrestricted funds				360,106	354,075
Restricted funds				107,681	105,371
TOTAL FUNDS				467,787	459,446

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2024 and were signed on its behalf by:


S Twohey - Trustee

Morley Elderly Action

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% straight line
Fixtures and fittings	- 15% reducing balance
Computer equipment	- 33% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Morley Elderly Action

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Other trading activities	104	104

3. INVESTMENT INCOME

	2024	2023
	£	£
Investments	1,185	1,151
Interest receivable	46	48
	1,231	1,199

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	-	570

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	93,563	84,818
Social security costs	3,473	2,960
Other pension costs	2,008	4,414
	99,044	92,192

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	5	5

No employees received emoluments in excess of £60,000.

Morley Elderly Action

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,539	-	26,539
Charitable activities			
Charitable	135,428	24,012	159,440
Other trading activities	104	-	104
Investment income	1,199	-	1,199
Total	<u>163,270</u>	<u>24,012</u>	<u>187,282</u>
 EXPENDITURE ON			
Raising funds	570	-	570
Charitable activities			
Charitable	178,434	26,322	204,756
Total	<u>179,004</u>	<u>26,322</u>	<u>205,326</u>
 Net gains/(losses) on investments	<u>(1,759)</u>	<u>(1)</u>	<u>(1,760)</u>
 NET INCOME/(EXPENDITURE)	 (17,493)	 (2,311)	 (19,804)
 RECONCILIATION OF FUNDS			
Total funds brought forward	371,568	107,682	479,250
 TOTAL FUNDS CARRIED FORWARD	 <u><u>354,075</u></u>	 <u><u>105,371</u></u>	 <u><u>459,446</u></u>

Morley Elderly Action

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	231,029	7,897	18,557	257,483
Additions	-	-	1,487	1,487
At 31 March 2024	231,029	7,897	20,044	258,970
DEPRECIATION				
At 1 April 2023	9,003	5,060	14,423	28,486
Charge for year	2,311	442	1,564	4,317
At 31 March 2024	11,314	5,502	15,987	32,803
NET BOOK VALUE				
At 31 March 2024	219,715	2,395	4,057	226,167
At 31 March 2023	222,026	2,837	4,134	228,997

9. CURRENT ASSET INVESTMENTS

	2024 £	2023 £
Listed investments	22,592	23,004

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	4,195
Social security and other taxes	2,394	468
Pension Creditor	390	-
Accruals and deferred income	1,323	1,260
	4,107	5,923

Morley Elderly Action

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	354,075	6,031	360,106
Restricted funds			
Gardening	-	4,620	4,620
Furniture	1,866	-	1,866
Property Acquisition Grants	98,539	(2,310)	96,229
Winter Fund	3,114	-	3,114
Winter Warmth	1,852	-	1,852
	<u>105,371</u>	<u>2,310</u>	<u>107,681</u>
TOTAL FUNDS	<u>459,446</u>	<u>8,341</u>	<u>467,787</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	156,831	(150,390)	(410)	6,031
Restricted funds				
Gardening	20,637	(16,017)	-	4,620
Property Acquisition Grants	-	(2,310)	-	(2,310)
	<u>20,637</u>	<u>(18,327)</u>	<u>-</u>	<u>2,310</u>
TOTAL FUNDS	<u>177,468</u>	<u>(168,717)</u>	<u>(410)</u>	<u>8,341</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	371,568	(17,493)	354,075
Restricted funds			
Furniture	1,866	-	1,866
Property Acquisition Grants	100,850	(2,311)	98,539
Winter Fund	3,114	-	3,114
Winter Warmth	1,852	-	1,852
	<u>107,682</u>	<u>(2,311)</u>	<u>105,371</u>
TOTAL FUNDS	<u>479,250</u>	<u>(19,804)</u>	<u>459,446</u>

Morley Elderly Action

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	163,270	(179,004)	(1,759)	(17,493)
Restricted funds				
Gardening	24,012	(24,012)	-	-
Property Acquisition Grants	-	(2,310)	(1)	(2,311)
	<u>24,012</u>	<u>(26,322)</u>	<u>(1)</u>	<u>(2,311)</u>
TOTAL FUNDS	<u>187,282</u>	<u>(205,326)</u>	<u>(1,760)</u>	<u>(19,804)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Morley Elderly Action

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,190	24,618
Legacies	-	1,921
	<u>24,190</u>	<u>26,539</u>
Other trading activities		
Other trading activities	104	104
Investment income		
Investments	1,185	1,151
Interest receivable	46	48
	<u>1,231</u>	<u>1,199</u>
Charitable activities		
Leeds City Council	144,167	151,664
Grants	7,776	7,776
	<u>151,943</u>	<u>159,440</u>
Total incoming resources	<u>177,468</u>	<u>187,282</u>
EXPENDITURE		
Charitable activities		
Wages	93,563	84,818
Social security	3,473	2,960
Pensions	2,008	4,414
Rates and water	2,113	1,825
Insurance	1,850	1,693
Light and heat	2,958	2,174
Telephone	3,238	1,770
Postage and stationery	5,973	7,025
Advertising	485	90
Sundries	6,258	6,449
Waste disposal	1,439	1,289
Computer costs	1,812	1,510
Travel & volunteer expenses	5,724	3,899
Training & subscriptions	159	199
Event costs	5,913	6,817
Gardening	16,017	24,012
Depreciation	4,316	4,864
Legal Fees	539	-
	<u>157,838</u>	<u>155,808</u>

Morley Elderly Action

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
Support costs		
Management		
Repairs & renewals	8,215	45,708
Finance		
Bank charges	333	696
Governance costs		
Accountancy and legal fees	2,331	3,114
Total resources expended	<u>168,717</u>	<u>205,326</u>
Net income/(expenditure) before gains and losses	8,751	(18,044)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(410)	(1,760)
Net income/(expenditure)	<u><u>8,341</u></u>	<u><u>(19,804)</u></u>

This page does not form part of the statutory financial statements