

**THE BATTISHORNE TRUST**

**CHARITY NUMBER: 1048821**

**ACCOUNTS FOR THE  
YEAR ENDED 5 APRIL 2022**

**The Battishorne Trust**  
**Charity number 1048821**

**Accounts for the year ended 5 April 2022**

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**The Battishorne Trust**  
**Charity number 1048821**

**Report of the trustees**  
**For the year ended 5 April 2022**

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|                                     |   |
|-------------------------------------|---|
| <b>Registration</b>                 | The Trust is Charitable Trust governed by a Trust Deed dated 19 January 1995.                                   |
| <b>Registration number</b>          | 1048821   |
| <b>Principal/registered address</b> | 104 High Street<br>Sidmouth<br>Devon<br>EX10 8EF  |
| <b>Board of trustees</b>            | F E Martin<br>P F Martin<br>R J W Hartnell<br>E Underdown   |
| <b>Bankers</b>                      | CAF Cash<br>PO Box 289<br>West Mailing<br>Kent<br>ME19 4TA  |
| <b>Independent examiner</b>         | M Marsh ACA<br>Westcotts<br>Chartered Accountants<br>Queens House<br>New Street<br>Honiton<br>Devon<br>EX14 1BJ |
| <b>Solicitors</b>                   | Every's Solicitors<br>104 High Street<br>Sidmouth<br>Devon<br>EX10 8EF  |

**Report of the trustees**  
**For the year ended 5 April 2022**

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The trustees present their report and the accounts for the year ended 5 April 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

The accounts have been prepared in accordance with the accounting policies set out on page 6 of the accounts and comply with the Charity's Trust Deed, applicable laws and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) and the Charities Act 2011.

**Structure, governance and management**

The rules for the appointment of trustees are set out in the trust document dated 19 January 1995 and the original trustees have full power to appoint new trustees as they deem appropriate.

**Objectives and activities**

The object of the charity is to support charitable works that benefit the inhabitants of Honiton.

**Achievements and performance**

The majority of capital of the trust is invested in the Stock Market. Investment income and deposit interest amounted to £12,846 and donations amounting to £14,000 were made to various charities during the year.

The value of the trust investments as at 5 April 2022 was £448,257. This value was up by £19,291 on the previous year.

**Financial review**

**Reserves policy**

Unspent reserves at 5 April 2022 were £31,000 and are considered adequate for the charity's objectives.

**Risk management**

The Trustees have assessed the major risks facing the Charity and developed appropriate procedures to mitigate and control those risks.

**Public benefit**

The trustees consider that the Trust's activities during the year satisfy the Charity Commission's guidance on public benefit. This has been achieved via a range of donations for all age groups of the community in the town of Honiton.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Francis E Martin**  
**On behalf of the board of trustees**

**Date:** 29 November 2022

**The Battishorne Trust**  
**Charity number 1048821**

**Accounts for the year ended 5 April 2022**

**Independent examiner's report to the trustees of The Battishorne Trust**

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I report to the trustees on my examination of the financial statements of The Battishorne Trust ('the charity') for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**M Marsh ACA**  
**Independent examiner**  
**Westcotts**  
**Queens House, New Street**  
**Honiton, Devon**  
**EX14 1BJ**

**Date:** 2 December 2022

The Battishorne Trust  
Charity number 1048821

Accounts for the year ended 5 April 2022

Receipts and payments account

|                                       | Note | Income<br>fund<br>2022<br>£ | Capital<br>fund<br>2022<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---------------------------------------|------|-----------------------------|------------------------------|--------------------|--------------------|
| <b>Receipts</b>                       |      |                             |                              |                    |                    |
| Funds rebate                          |      | -                           | 16                           | 16                 | 23                 |
| Investments                           | 2    | 12,846                      | -                            | 12,846             | 12,801             |
| Proceeds of sale of investment assets | 7    | -                           | 23,496                       | 23,496             | 17,397             |
| <b>Total</b>                          |      | <b>12,846</b>               | <b>23,512</b>                | <b>36,358</b>      | <b>30,221</b>      |
| <b>Payments</b>                       |      |                             |                              |                    |                    |
| Charitable activities                 | 3    | 14,000                      | -                            | 14,000             | 3,100              |
| Other                                 | 4    | 1,415                       | 8,119                        | 9,534              | 7,379              |
| Payments for investment assets        | 7    | -                           | 14,257                       | 14,257             | 17,415             |
| <b>Total</b>                          |      | <b>15,415</b>               | <b>22,376</b>                | <b>37,791</b>      | <b>27,894</b>      |
| <b>Net receipts/(payments)</b>        |      | <b>(2,569)</b>              | <b>1,136</b>                 | <b>(1,433)</b>     | <b>2,327</b>       |
| <b>Transfers between funds</b>        |      | -                           | -                            | -                  | -                  |
| <b>Cash funds at 5 April 2021</b>     |      | <b>26,705</b>               | <b>5,728</b>                 | <b>32,433</b>      | <b>30,106</b>      |
| <b>Cash funds at 5 April 2022</b>     |      | <b>24,136</b>               | <b>6,864</b>                 | <b>31,000</b>      | <b>32,433</b>      |

Statement of assets and liabilities

|                            |   |        |         |         |         |
|----------------------------|---|--------|---------|---------|---------|
| Cash funds at 5 April 2022 | 6 | 24,136 | 6,864   | 31,000  | 32,433  |
| Investment assets          | 7 | -      | 448,257 | 448,257 | 428,966 |

Approved on behalf of the trustees



Francis E Martin  
Trustee

Date: 29 November 2022

Notes to the accounts for the year ended 5 April 2022

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**1. Principal accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared on a receipts and payments basis.

**1.2 Incoming resources**

Investment income

Income from investment is included in the year in which it is received.

**1.3 Resources expended**

Charitable payments

Donations to charitable causes are charged in the year when the payment is made.

Governance activities

Governance activities comprise all costs incurred in running the charity itself as an organisation and its compliance with regulation and good practice.

**Taxation**

- 1.4** Under section 505 ICTA 1988 the charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

**Value added tax**

The charity is not registered for value added tax. Irrecoverable value added tax is aggregated along with the expenditure to which it relates.

**2. Investment income**

|                   | 2022<br>£     | 2021<br>£     |
|-------------------|---------------|---------------|
| Dividends         | 12,845        | 12,798        |
| Interest          | 1             | 3             |
| Interest on gilts | -             | -             |
|                   | <u>12,846</u> | <u>12,801</u> |



Notes to the accounts for the year ended 5 April 2022

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**3. Charitable activities – Donations**

|                             | 2022<br>£     | 2021<br>£    |
|-----------------------------|---------------|--------------|
| Honiton 729 Club            | -             | 1000         |
| Honiton Netball Club        | 1,000         | -            |
| Naomi Horton                | 500           | -            |
| Mrs L J Trimmer             | 500           | -            |
| Hospiscare                  | 3,000         | -            |
| The Beehive                 | 1,000         | -            |
| Honiton Hornets Hockey Club | 1,000         | -            |
| See Ability                 | -             | 1,000        |
| TRIP                        | 7,000         | 1,000        |
| Terry Darrant               | -             | 100          |
|                             | <u>14,000</u> | <u>3,100</u> |

**4. Other – Governance costs**

|                | 2022<br>£    | 2021<br>£    |
|----------------|--------------|--------------|
| Bank charges   | 101          | 69           |
| Everyys fees   | 8,119        | 6,032        |
| Westcotts fees | 1,314        | 1,278        |
|                | <u>9,534</u> | <u>7,379</u> |

**5. Staff costs**

No employees were employed during the current year or preceding year. The administration of the charity is undertaken by Everyys solicitors

No remuneration has been paid to the Trustees in either current or preceding year.

Notes to the accounts for the year ended 5 April 2022

6. Reconciliation statement

|                                     | 2022<br>£     | 2021<br>£     |
|-------------------------------------|---------------|---------------|
| Capital cash balance                | 6,864         | 5,728         |
| Income cash balance                 | 24,136        | 26,705        |
|                                     | <u>31,000</u> | <u>32,433</u> |
|                                     | 2022<br>£     | 2021<br>£     |
| CAF Gold account                    | 5,684         | 5,684         |
| CAF Cash account                    | 18,109        | 20,724        |
| A J Bell Securities Income account  | 343           | 297           |
|                                     | <u>24,136</u> | <u>26,705</u> |
| A J Bell Securities Capital account | 6,864         | 5,728         |
|                                     | <u>31,000</u> | <u>32,433</u> |

7. Fixed asset investments

|                         | 2022<br>£      |
|-------------------------|----------------|
| <b>Market valuation</b> |                |
| As at 6 April 2021      | 428,966        |
| Additions               | 14,257         |
| Disposal proceeds       | (23,496)       |
| Gain on disposal        | 193            |
| Unrealised gain         | 28,337         |
| At 5 April 2022         | <u>448,257</u> |
| At 5 April 2021         | <u>428,966</u> |
| <b>Cost</b>             |                |
| At 6 April 2021         | 336,406        |
| Additions               | 14,257         |
| Disposals               | (21,182)       |
| At 5 April 2022         | <u>329,481</u> |
| At 5 April 2021         | <u>336,406</u> |

All investments held in the investment portfolio are securities listed in the UK.