

THE BATTISHORNE TRUST

CHARITY NUMBER: 1048821

**ACCOUNTS FOR THE
YEAR ENDED 5 APRIL 2021**

The Battishorne Trust
Charity number 1048821

Accounts for the year ended 5 April 2021

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The Battishorne Trust
Charity number 1048821

Report of the trustees
For the year ended 5 April 2021

Registration	The Trust is Charitable Trust governed by a Trust Deed dated 19 January 1995.
Registration number	1048821
Principal/registered address	104 High Street Sidmouth Devon EX10 8EF
Board of trustees	F E Martin P F Martin R J W Hartnell E Underdown
Bankers	CAF Cash PO Box 289 West Mailing Kent ME19 4TA
Independent examiner	M Marsh ACA Thomas Westcott Chartered Accountants Queens House New Street Honiton Devon EX14 1BJ
Solicitors	Everyys Solicitors 104 High Street Sidmouth Devon EX10 8EF

The Battishorne Trust
Charity number 1048821

Report of the trustees
For the year ended 5 April 2021

The trustees present their report and the accounts for the year ended 5 April 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

The accounts have been prepared in accordance with the accounting policies set out on page 6 of the accounts and comply with the Charity's Trust Deed, applicable laws and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) and the Charities Act 2011.

Structure, governance and management

The rules for the appointment of trustees are set out in the trust document dated 19 January 1995 and the original trustees have full power to appoint new trustees as they deem appropriate.

Objectives and activities

The object of the charity is to support charitable works that benefit the inhabitants of Honiton.

Achievements and performance

The majority of capital of the trust is invested in the Stock Market. Investment income and deposit interest amounted to £12,801 and donations amounting to £3,100 were made to various charities during the year.

The value of the trust investments as at 5 April 2021 was £428,966. This value was up by £81,056 on the previous year.

Financial review

Reserves policy

Unspent reserves at 5 April 2021 were £32,433 and are considered adequate for the charity's objectives.

Risk management

The Trustees have assessed the major risks facing the Charity and developed appropriate procedures to mitigate and control those risks.

Public benefit

The trustees consider that the Trust's activities during the year satisfy the Charity Commission's guidance on public benefit. This has been achieved via a range of donations for all age groups of the community in the town of Honiton.

Report of the trustees
For the year ended 5 April 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

F E Martin

Francis E Martin
On behalf of the board of trustees

Date: 10-8-21

The Battishorne Trust
Charity number 1048821

Accounts for the year ended 5 April 2021

Independent examiner's report to the trustees of The Battishorne Trust

I report to the trustees on my examination of the financial statements of The Battishorne Trust ('the charity') for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Marsh ACA
Independent examiner
Thomas Westcott
Queens House, New Street
Honiton, Devon
EX14 1BJ

Date: 31-8-21

The Battishorne Trust
Charity number 1048821

Accounts for the year ended 5 April 2021

Receipts and payments account

	Note	Income fund 2021 £	Capital fund 2021 £	Total 2021 £	Total 2020 £
Receipts					
Funds rebate		-	23	23	28
Investments	2	12,801	-	12,801	14,342
Proceeds of sale of investment assets	7	-	17,397	17,397	9,352
Total		12,801	17,420	30,221	23,722
Payments					
Charitable activities	3	3,100	-	3,100	12,000
Other	4	1,347	6,032	7,379	9,104
Payments for investment assets	7	-	17,415	17,415	10,913
Total		4,447	23,447	27,894	32,017
Net receipts/(payments)		8,354	(6,027)	2,327	(8,295)
Transfers between funds		-	-	-	-
Cash funds at 5 April 2020		18,351	11,755	30,106	38,401
Cash funds at 5 April 2021		26,705	5,728	32,433	30,106

Statement of assets and liabilities

Cash funds at 5 April 2021	6	26,705	5,728	32,433	30,106
Investment assets	7	-	428,966	428,966	347,910

Approved on behalf of the trustees

Francis E Martin

Francis E Martin
Trustee

10-8-21

Date:

Notes to the accounts for the year ended 5 April 2021

1. Principal accounting policies

1.1 Basis of preparation

The accounts have been prepared on a receipts and payments basis.

1.2 Incoming resources

Investment income

Income from investment is included in the year in which it is received.

1.3 Resources expended

Charitable payments

Donations to charitable causes are charged in the year when the payment is made.

Governance activities

Governance activities comprise all costs incurred in running the charity itself as an organisation and its compliance with regulation and good practice.

Taxation

- 1.4 Under section 505 ICTA 1988 the charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

Value added tax

The charity is not registered for value added tax. Irrecoverable value added tax is aggregated along with the expenditure to which it relates.

2. Investment income

	2021 £	2020 £
Dividends	12,798	14,290
Interest	3	9
Interest on gilts	0	43
	<u>12,801</u>	<u>14,342</u>

Notes to the accounts for the year ended 5 April 2021

3. Charitable activities – Donations

	2021	2020
	£	£
Honiton 729 Club	1,000	500
Honiton Camera Club	-	500
Honiton Community Theatre Co	-	1,000
Honiton RFU	-	1,000
Hospiscare	-	2,000
Libraries Unlimited	-	1,500
Next Generation JCC	-	500
See Ability	1,000	1,000
TRIP	1,000	5,000
Terry Darrant	100	-
	<u>3,100</u>	<u>13,000</u>
CHICKS (2017 donation returned)	-	(1,000)
	<u>3,100</u>	<u>12,000</u>

4. Other – Governance costs

	2021	2020
	£	£
Bank charges	69	60
Everys fees	6,032	7,808
Thomas Westcott fees	1,278	1,236
	<u>7,379</u>	<u>9,104</u>

5. Staff costs

No employees were employed during the current year or preceding year. The administration of the charity is undertaken by Everys solicitors

No remuneration has been paid to the Trustees in either current or preceding year.

Notes to the accounts for the year ended 5 April 2021

6. Reconciliation statement

	2021 £	2020 £
Capital cash balance	5,728	11,755
Income cash balance	26,705	18,351
	<u>32,433</u>	<u>30,106</u>
	2021 £	2020 £
CAF Gold account	5,684	5,684
CAF Cash account	20,724	12,576
A J Bell Securities Income account	297	91
	<u>26,705</u>	<u>18,351</u>
A J Bell Securities Capital account	5,728	11,755
	<u>32,433</u>	<u>30,106</u>

7. Fixed asset investments

	2021 £
Market valuation	
As at 6 April 2020	347,910
Additions	17,415
Disposal proceeds	(17,397)
Gain on disposal	3,992
Unrealised gain	77,046
At 5 April 2021	<u>428,966</u>
At 5 April 2020	<u>347,910</u>
Cost	
At 6 April 2020	326,225
Additions	17,415
Disposals	(7,234)
At 5 April 2021	<u>336,406</u>
At 5 April 2020	<u>326,225</u>

All investments held in the investment portfolio are securities listed in the UK.