

GRACE CHRISTIAN CENTRE

England & Wales · Charity number 1048735

Details

Other names COMMUNION CHAPEL CHURCH

Status Registered

Legal form Other

Registered 1995-08-18

Register [View on the Charity Commission register](#)

Contact

Address 23 Cedar Road
Dartford
DA1 2SF

Phone 01322413407

Email info@gccentre.co.uk

Activities

Objects: 1. THE ADVANCEMENT OF CHRISTIANITY. 2. THE RELIEF OF POVERTY SICKNESS AND DISTRESS OF THOSE IN NEED BY VIRTUE OF THEIR SOCIAL AND/OR ECONOMIC CIRCUMSTANCES. 3. THE ADVANCEMENT OF EDUCATION OF YOUNG PERSONS

Activities: We provide education and training to our members and assist in the relief of poverty by assisting those in need and carry out religious activities.

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£39,236	£40,121	-	-
2024-03-31	£36,803	£38,027	-	-
2023-03-31	£34,923	£35,625	-	-
2022-03-31	£52,442	£52,759	-	-
2021-03-31	£45,827	£45,124	-	-

Trustees

Name	Role	Appointed
ELAINE ABUWA		
Evelyn Otu		2014-11-04
OYEYINKA MOSES OLANIRAN		

GRACE CHRISTIAN CENTRE

England & Wales - Charity number 1048735

Accounts

GRACE CHRISTIAN CENTRE

(Registered Charity Number 1048735)

FINANCIAL STATEMENTS OF ACCOUNT AND ANNUAL REPORT

2024/25

12 January 2026

ANNUAL REPORT OF GRACE CHRISTIAN CENTRE 2024/25 ACHIEVEMENT IN RELATION TO ITS OBJECTIVES

The church has achieved all its related objectives for the financial year ended 31 March 2025.

The Advancement of Christianity

Our evangelism outreach consisted of regularly organising events to preach the gospel and show love to our local community. As a result of this people in the community have come to know Jesus Christ as their Lord and Savior. We are financially supporting mission work in East Africa reaching out to orphans, widows and the needy in five rural communities in Uganda.

We counsel members of the church who encounter various emotional, physical and spiritual problems. We organised special programs for church members to provide spiritual upliftment and nurture.

The Relief of Poverty, Sickness and Distress of those in need by virtue of their social and or economic circumstances

We have helped single mothers out of financial difficulties to pay for childcare and nursery fees. Low income and unemployed members are also regularly financially supported in various areas such as subsistence, travel and accommodation.

The Advancement of Education of Young Persons

Our missions program enables us to financially sponsor several children and young people in their primary, vocational and university education.

GRACE CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING PRINCIPLES

These financial statements have been prepared under the historical cost convention, on an accrual basis and in accordance with applicable accounting standards and the Charities Statement of Recommended Practice.

2. FIXED ASSETS

Fixed assets are valued at the lower cost or net realizable value and are depreciated at a rate of 10% over its estimated useful life. Most assets have a nil net value on 31 March 2025 and have been fully depreciated. A valuation exercise of assets will be undertaken in the next financial year.

COST	Cost at 1/04/24	Additions/Disposals	Cost at 31/03/25
Musical Equipment	-	178	178
Furniture & Equipment	-	-	-
TOTAL	-	178	178

DEPRECIATION	Depreciation at 1/04/24	Depreciation during the year	Depreciation at 31/03/25
Musical Equipment	-	17	17
Furniture & Equipment	-	-	-
TOTAL	-	17	17

Net Book Value on 31 March 2025

£ 161

3. GENERAL PURPOSE FUND

	2024/25	2023/24
At 1 April 2024	(25,520)	(24,296)
Excess of Expenditure over Income	(885)	(1,224)
At 31 st March 2025	£(26,405)	£(25,520)

GRACE CHRISTIAN CENTRE BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed Assets	2	161	-
Bank		22	236
Total Assets		183	236
Less creditors		(26,588)	(25,756)
Total Net Liabilities		<u>£(26,405)</u>	<u>£(25,520)</u>
Financed by General Purpose Fund	3	<u>£(26,405)</u>	<u>£(25,520)</u>

**GRACE CHRISTIAN CENTRE
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Tithes and offering	39,236	36,803
TOTAL INCOME	£39,236	£36,803
EXPENDITURE		
Rent	8,630	8,585
Bank Charges	102	114
Missions	26,210	23,666
Stationery	-	173
Depreciation	17	318
Musicians	4,195	3,875
Insurance	247	236
Charity	720	1,060
TOTAL EXPENDITURE	£40,121	£38,027
(Excess of Expenditure over Income)	£(885)	£(1,224)

64 Lakeside Road
West Kensington
London
W14 ODY

19 January 2026

**GRACE CHRISTIAN CENTRE FINANCIAL
STATEMENT OF ACCOUNTS 2024/25**

I have undertaken an independent examination of the attached financial statements of the Grace Christian Centre for the year ending 31 March 2025 in accordance with approved Auditing Standards.

In my opinion the financial statements and underlying records give a true and fair view of the charity's affairs for the year ending 31 March 2025.

A handwritten signature in black ink, appearing to read 'Ademola Ayinde', with a small dot at the end.

Ademola Ayinde

64 Lakeside Road
West Kensington
London
W14 ODY

19 January 2026

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STATEMENT OF ACCOUNTS 2024/25**

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Ademola Ayinde

GRACE CHRISTIAN CENTRE

England & Wales - Charity number 1048735

Accounts

GRACE CHRISTIAN CENTRE

(Registered Charity Number 1048735)

FINANCIAL STATEMENTS OF ACCOUNT AND ANNUAL REPORT

2023/24

24 January 2025

ANNUAL REPORT OF GRACE CHRISTIAN CENTRE 2023/24 ACHIEVEMENT IN RELATION TO ITS OBJECTIVES

The church has achieved all its related objectives for the financial year ended 31 March 2024.

The Advancement of Christianity

Our evangelism outreach consisted of regularly organising events to preach the gospel and show love to our local community. As a result of this people in the community have come to know Jesus Christ as their Lord and Savior. We are financially supporting mission work in East Africa reaching out to orphans, widows and the needy in five rural communities in Uganda.

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The Relief of Poverty, Sickness and Distress of those in need by virtue of their social and or economic circumstances

We have helped single mothers out of financial difficulties to pay for childcare and nursery fees. Low income and unemployed members are also regularly financially supported in various areas such as subsistence, travel and accommodation.

The Advancement of Education of Young Persons

Our missions program enables us to financially sponsor several children and young people in their primary, vocational and university education.

GRACE CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING PRINCIPLES

These financial statements have been prepared under the historical cost convention, on an accrual basis and in accordance with applicable accounting standards and the Charities Statement of Recommended Practice.

2. FIXED ASSETS

Fixed assets are valued at the lower cost or net realizable value and are depreciated at a rate of 10% over its estimated useful life. Assets have a nil net value on 31 March 2024 and have been fully depreciated. A valuation exercise of assets will be undertaken in the next financial year.

COST	Cost at 1/04/23	Additions/Disposals	Cost at 31/03/24
Musical Equipment	1,500	-	1,500
Furniture & Equipment	4,539	-	4,539
TOTAL	6,039	-	6,039

DEPRECIATION	Depreciation at 1/04/23	Depreciation during the year	Depreciation at 31/03/24
Musical Equipment	650	150	800
Furniture & Equipment	5,071	168	5,239
TOTAL	5,721	318	6,039

Net Book Value on 31 March 2024

Nil

3. GENERAL PURPOSE FUND

	2023/24	2022/23
At 1 April 2023	£(24,296)	£(23,594)
Excess of Expenditure over Income	(1,224)	(702)
At 31 st March 2024	£(25,520)	£ (24,296)

**GRACE CHRISTIAN CENTRE
BALANCE SHEET AS AT 31 MARCH 2024**

Note	2024 £	2023 £
Fixed Assets 2	-	318
Bank	236	669
Total Assets	236	987
Less Creditors	(25,756)	(25,283)
Net Liabilities		
Total Net Liabilities	£(25,520)	£ (24,296)
Financed by		
General Purpose Fund 3	£(25,520)	£ (24,296)

**GRACE CHRISTIAN CENTRE
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Tithes and offering	36,803	34,923
Donations/Missions		-
TOTAL INCOME	36,803	£34,923
EXPENDITURE		
Event	-	161
Rent	8,585	9,157
Bank Charges	114	98
Missions	23,666	21,067
Stationery	173	416
Depreciation	318	604
Musicians	3,875	3,895
Insurance	236	227
Charity	1,060	-
TOTAL EXPENDITURE	38,027	35,625
(Excess of Expenditure over Income)	<u>£(1,224)</u>	<u>£ (702)</u>

GRACE CHRISTIAN CENTRE

(Registered Charity Number 1048735)

FINANCIAL STATEMENTS OF ACCOUNT AND ANNUAL REPORT

2023/24

24 January 2025

ANNUAL REPORT OF GRACE CHRISTIAN CENTRE 2023/24 ACHIEVEMENT IN RELATION TO ITS OBJECTIVES

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GRACE CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

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Musical Equipment	1,500	-	1,500
Furniture & Equipment	4,539	-	4,539
TOTAL	6,039	-	6,039

DEPRECIATION	Depreciation at 1/04/23	Depreciation during the year	Depreciation at 31/03/24
Musical Equipment	650	150	800
Furniture & Equipment	5,071	168	5,239
TOTAL	5,721	318	6,039

Net Book Value on 31 March 2024

Nil

3. GENERAL PURPOSE FUND

	2023/24	2022/23
At 1 April 2023	£(24,296)	£(23,594)
Excess of Expenditure over Income	(1,224)	(702)
At 31 st March 2024	£(25,520)	£ (24,296)

**GRACE CHRISTIAN CENTRE
BALANCE SHEET AS AT 31 MARCH 2024**

Note	2024 £	2023 £
Fixed Assets 2	-	318
Bank	236	669
Total Assets	236	987
Less Creditors	(25,756)	(25,283)
Net Liabilities		
Total Net Liabilities	£(25,520)	£ (24,296)
Financed by		
General Purpose Fund 3	£(25,520)	£ (24,296)

**GRACE CHRISTIAN CENTRE
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Tithes and offering	36,803	34,923
Donations/Missions		-
TOTAL INCOME	36,803	£34,923
EXPENDITURE		
Event	-	161
Rent	8,585	9,157
Bank Charges	114	98
Missions	23,666	21,067
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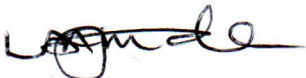
64 Lakeside Road
West Kensington
London
W14 ODY

24 January 2025

**GRACE CHRISTIAN CENTRE FINANCIAL
STATEMENT OF ACCOUNTS 2023/24**

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In my opinion the financial statements and underlying records give a true and fair view of the charity's affairs for the year ending 31 March 2024.



Ademola Ayinde

GRACE CHRISTIAN CENTRE

England & Wales - Charity number 1048735

Accounts

GRACE CHRISTIAN CENTRE

(Registered Charity Number 1048735)

FINANCIAL STATEMENTS OF ACCOUNT AND ANNUAL REPORT

2022/23

11 January 2024

ANNUAL REPORT OF GRACE CHRISTIAN CENTRE 2022/23 ACHIEVEMENT IN RELATION TO ITS OBJECTIVES

The church has achieved all its related objectives for the financial year ended 31 March 2023.

The Advancement of Christianity

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GRACE CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING PRINCIPLES

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Fixed assets are valued at the lower cost or net realizable value and are depreciated at a rate of 10% over its estimated useful life.

COST	Cost at 1/04/22	Additions/Disposals	Cost at 31/03/23
Musical Equipment	1,500	-	1,500
Furniture & Equipment	4,539	-	4,539
TOTAL	6,039	-	6,039

DEPRECIATION	Depreciation at 1/04/22	Depreciation during the year	Depreciation at 31/03/23
Musical Equipment	500	150	650
Furniture & Equipment	4,617	454	5,071
TOTAL	5,117	604	5,721

Net Book Value at 31 March 2023

£318

3. GENERAL PURPOSE FUND

	2022/23	2021/22
At 1 April 2022	£(23,594)	£(23,277)
Excess of Expenditure over Income	(702)	(317)
At 31 st March 2023	£ (24,296)	£ (23,594)

**GRACE CHRISTIAN CENTRE
BALANCE SHEET AS AT 31 MARCH 2023**

Note	2023	2022
	£	£
Fixed Assets 2	318	922
Bank	669	768
Total Assets	987	1,690
Less Creditors (falling due within one year)	(25,283)	(25,284)
Net Liabilities		
Total Net Liabilities	<u>£ (24,296)</u>	<u>£ (23,594)</u>
Financed by		
General Purpose Fund 3	<u>£ (24,296)</u>	<u>£ (23,594)</u>

**GRACE CHRISTIAN CENTRE
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Tithes and Offering	34,923	36,722
Donations/Missions	-	15,720
TOTAL INCOME	£34,923	£52,442
EXPENDITURE		
Event	161	-
Rent	9,157	3,360
Bank Charges	98	23
Missions	21,067	48,295
Stationery	416	-
Depreciation	604	604
Musicians	3,895	250
Insurance	227	227
TOTAL EXPENDITURE	35,625	52,759
(Excess of Expenditure over Income)	£ (702)	£ (317)

GRACE CHRISTIAN CENTRE

(Registered Charity Number 1048735)

FINANCIAL STATEMENTS OF ACCOUNT AND ANNUAL REPORT

2022/23

11 January 2024

ANNUAL REPORT OF GRACE CHRISTIAN CENTRE 2022/23 ACHIEVEMENT IN RELATION TO ITS OBJECTIVES

The church has achieved all its related objectives for the financial year ended 31 March 2023.

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GRACE CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING PRINCIPLES

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COST	Cost at 1/04/22	Additions/Disposals	Cost at 31/03/23
Musical Equipment	1,500	-	1,500
Furniture & Equipment	4,539	-	4,539
TOTAL	6,039	-	6,039

DEPRECIATION	Depreciation at 1/04/22	Depreciation during the year	Depreciation at 31/03/23
Musical Equipment	500	150	650
Furniture & Equipment	4,617	454	5,071
TOTAL	5,117	604	5,721

Net Book Value at 31 March 2023

£318

3. GENERAL PURPOSE FUND

	2022/23	2021/22
At 1 April 2022	£(23,594)	£(23,277)
Excess of Expenditure over Income	(702)	(317)
At 31 st March 2023	£ (24,296)	£ (23,594)

**GRACE CHRISTIAN CENTRE
BALANCE SHEET AS AT 31 MARCH 2023**

Note	2023 £	2022 £
Fixed Assets 2	318	922
Bank	669	768
Total Assets	987	1,690
Less Creditors (falling due within one year)	(25,283)	(25,284)
Net Liabilities		
Total Net Liabilities	<u>£ (24,296)</u>	<u>£ (23,594)</u>
Financed by		
General Purpose Fund 3	<u>£ (24,296)</u>	<u>£ (23,594)</u>

**GRACE CHRISTIAN CENTRE
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Tithes and Offering	34,923	36,722
Donations/Missions	-	15,720
TOTAL INCOME	£34,923	£52,442
EXPENDITURE		
Event	161	-
Rent	9,157	3,360
Bank Charges	98	23
Missions	21,067	48,295
Stationery	416	-
Depreciation	604	604
Musicians	3,895	250
Insurance	227	227
TOTAL EXPENDITURE	35,625	52,759
(Excess of Expenditure over Income)	£ (702)	£ (317)

43 The Brent

Dartford DA1 1YD

11 January 2024

**GRACE CHRISTIAN CENTRE FINANCIAL
STATEMENT OF ACCOUNTS 2022/23**

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In my opinion the financial statements and underlying records give a true and fair view of the charity's affairs for the year ending 31 March 2023.

A handwritten signature in black ink, appearing to read 'Shola Ojo', written in a cursive style.

Shola Ojo

GRACE CHRISTIAN CENTRE

England & Wales - Charity number 1048735

Accounts

GRACE CHRISTIAN CENTRE

(Registered Charity Number 1048735)

FINANCIAL STATEMENTS OF ACCOUNT AND ANNUAL REPORT

2021/22

4 January 2023

ANNUAL REPORT OF GRACE CHRISTIAN CENTRE 2021/22 ACHIEVEMENT IN RELATION TO ITS OBJECTIVES

The church has achieved all its related objectives for the financial year ended 31 March 2022.

The Advancement of Christianity

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GRACE CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31
MARCH 2022

1. ACCOUNTING PRINCIPLES

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2. FIXED ASSETS

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COST	Cost at 1/04/21	Additions/Disposals	Cost at 31/03/22
Musical Equipment	1,500	-	1,500
Furniture & Equipment	4,539	-	4,539
TOTAL	6,039	-	6,039

DEPRECIATION	Depreciation at 1/04/21	Depreciation during the year	Depreciation at 31/03/22
Musical Equipment	350	150	500
Furniture & Equipment	4163	454	4,617
TOTAL	4,513	604	5,117

Net Book Value at 31 March 2022

£922

3. GENERAL PURPOSE FUND

	2021/22	2020/21
At 1 April 2021	£(23,277)	(23,980)
Excess of Expenditure over Income	(317)	703
At 31 st March 2022	<u>£(23,594)</u>	<u>£(23,277)</u>

**GRACE CHRISTIAN CENTRE
BALANCE SHEET AS AT 31 MARCH 2022**

Note	2022 £	2021 £
Fixed Assets 2	922	1,526
Bank	768	1,296
Total Assets	1,690	2,822
Less Creditors (falling due within one year)	(23,594)	(26,099)
Net Liabilities		(23,277)
Total Net Liabilities	<u>£(23,594)</u>	<u>£(23,277)</u>
Financed by		
General Purpose Fund 3	<u>£(23,594)</u>	<u>£(23,277)</u>

**GRACE CHRISTIAN CENTRE
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Tithes and Offering	36,722	33,227
Donations/Missions	15,720	12,600
TOTAL INCOME	52,442	45,827
EXPENDITURE		
Charity and Donations	-	1,795
Rent	3,360	-
Bank Charges	23	-
Missions	48,295	42,596
Disclosure Barring Service	-	129
Depreciation	604	604
Musicians	250	-
Insurance	227	-
TOTAL EXPENDITURE	52,759	45,124
(Excess of Expenditure over Income)	£(317)	£703

GRACE CHRISTIAN CENTRE

(Registered Charity Number 1048735)

FINANCIAL STATEMENTS OF ACCOUNT AND ANNUAL REPORT

2021/22

4 January 2023

ANNUAL REPORT OF GRACE CHRISTIAN CENTRE 2021/22 ACHIEVEMENT IN RELATION TO ITS OBJECTIVES

The church has achieved all its related objectives for the financial year ended 31 March 2022.

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**GRACE CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31
MARCH 2022**

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2. FIXED ASSETS

Fixed assets are valued at the lower of cost or net realizable value and are depreciated at a rate of 10% over its estimated useful life.

COST	Cost at 1/04/21	Additions/Disposals	Cost at 31/03/22
Musical Equipment	1,500	-	1,500
Furniture & Equipment	4,539	-	4,539
TOTAL	6,039	-	6,039

DEPRECIATION	Depreciation at 1/04/21	Depreciation during the year	Depreciation at 31/03/22
Musical Equipment	350	150	500
Furniture & Equipment	4163	454	4,617
TOTAL	4,513	604	5,117

Net Book Value at 31 March 2022

£922

3. GENERAL PURPOSE FUND

	2021/22	2020/21
At 1 April 2021	£(23,277)	(23,980)
Excess of Expenditure over Income	(317)	703
At 31 st March 2022	<u>£(23,594)</u>	<u>£(23,277)</u>

**GRACE CHRISTIAN CENTRE
BALANCE SHEET AS AT 31 MARCH 2022**

Note	2022 £	2021 £
Fixed Assets 2	922	1,526
Bank	768	1,296
Total Assets	1,690	2,822
Less Creditors (falling due within one year)	(23,594)	(26,099)
Net Liabilities		(23,277)
Total Net Liabilities	<u>£(23,594)</u>	<u>£(23,277)</u>
Financed by		
General Purpose Fund 3	<u>£(23,594)</u>	<u>£(23,277)</u>

**GRACE CHRISTIAN CENTRE
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Tithes and Offering	36,722	33,227
Donations/Missions	15,720	12,600
TOTAL INCOME	52,442	45,827
EXPENDITURE		
Charity and Donations	-	1,795
Rent	3,360	-
Bank Charges	23	-
Missions	48,295	42,596
Disclosure Barring Service	-	129
Depreciation	604	604
Musicians	250	-
Insurance	227	-
TOTAL EXPENDITURE	52,759	45,124
(Excess of Expenditure over Income)	£(317)	£703

43 The Brent

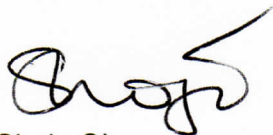
Dartford DA1 1YD

4 January 2023

**GRACE CHRISTIAN CENTRE FINANCIAL
STATEMENT OF ACCOUNTS 2021/22**

I have undertaken an independent examination of the attached financial statements of the Grace Christian Centre for the year ending 31 March 2022 in accordance with approved Auditing Standards.

In my opinion the financial statements and underlying records give a true and fair view of the charity's affairs for the year ending 31 March 2022.

A handwritten signature in black ink, appearing to read 'Shola Ojo', written in a cursive style.

Shola Ojo

GRACE CHRISTIAN CENTRE

England & Wales - Charity number 1048735

Accounts

GRACE CHRISTIAN CENTRE

(Registered Charity Number 1048735)

FINANCIAL STATEMENTS OF ACCOUNT AND ANNUAL REPORT

2020/21

28 January 2022

ANNUAL REPORT OF GRACE CHRISTIAN CENTRE 2020/21 ACHIEVEMENT IN RELATION TO ITS OBJECTIVES

The church has achieved all its related objectives for the financial year ended 31 March 2021.

The Advancement of Christianity

Our evangelism outreach consisted of regularly organising events to preach the gospel and show love to our local community. As a result of this people in the community have come to know Jesus Christ as their Lord and Savior. We are financially supporting mission work in East Africa reaching out to orphans, widows and the needy in five rural communities in Uganda.

We counsel members of the church who encounter various emotional, physical and spiritual problems. We organised special programs for church members to provide spiritual upliftment and nurture.

The Relief of Poverty, Sickness and Distress of those in need by virtue of their social and or economic circumstances

We have helped single mothers out of financial difficulties to pay for childcare and nursery fees. Low income and unemployed members are also regularly financially supported in various areas such as subsistence, travel and accommodation.

The Advancement of Education of Young Persons

Our missions program enables us to financially sponsor several children and young people in their primary and vocational education.

GRACE CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING PRINCIPLES

These financial statements have been prepared under the historical cost convention, on an accrual basis and in accordance with applicable accounting standards and the Charities Statement of Recommended Practice.

2. FIXED ASSETS

Fixed assets are valued at the lower of cost or net realizable value and are depreciated at a rate of 10% over its estimated useful life.

COST	Cost at 1/04/20	Additions/Disposals	Cost at 31/03/21
Musical Equipment	1,500	-	1,500
Furniture & Equipment	4,539	-	4,539
TOTAL	6,039	-	6,039

DEPRECIATION	Depreciation at 1/04/20	Depreciation during the year	Depreciation at 31/03/21
Musical Equipment	200	150	350
Furniture & Equipment	3,709	454	4163
TOTAL	3,909	604	4,513

Net Book Value at 31 March 2021 **£1,526**

3. GENERAL PURPOSE FUND

	2020/21	2019/20
At 1 April 2020	(23,980)	(14,702)
Excess of Income over Expenditure	703	(9,278)
At 31 st March 2021	<u>£(23,277)</u>	<u>£(23,980)</u>

**GRACE CHRISTIAN CENTRE
BALANCE SHEET AS AT 31 MARCH 2021**

Note	2021	2020
	£	£
Fixed Assets 2	1,526	2,130
Bank	1,296	286
Total Assets	2,822	2,416
Less Creditors (falling due within one year)	(26,099)	(26,396)
Net Liabilities	(23,277)	(23,980)
Total Net Liabilities	£(23,277)	£(23,980)
Financed by		
General Purpose Fund 3	£(23,277)	£(23,980)

**GRACE CHRISTIAN CENTRE
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Tithes and Offering	33,227	24,819
Donations/Missions	12,600	5,300
Income on Disposal of Asset	-	994
TOTAL INCOME	45,827	31,113
EXPENDITURE		
Charity and Donations	1,795	905
Rent	-	7,759
Travel and Transport	-	550
Hospitality	-	400
Missions	42,596	24,743
Disclosure Barring Service	129	120
Depreciation	604	454
Musicians	-	5,460
TOTAL EXPENDITURE	45,124	40,391
(Excess of Income over Expenditure)	£703	£(9,278)

GRACE CHRISTIAN CENTRE

(Registered Charity Number 1048735)

FINANCIAL STATEMENTS OF ACCOUNT AND ANNUAL REPORT

2020/21

28 January 2022

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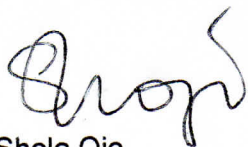
Dartford DA1 1YD

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