

THE SUSSEX PET RESCUE

CHARITABLE TRUST

(incorporated by guarantee and
not having a share capital)

ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2023

REGISTERED NUMBER 2983397

THE SUSSEX PET RESCUE CHARITABLE TRUST
(incorporated by Guarantee and not having a share capital)

REPRESENTATIVE COMMITTEE

The members of the representative committee who were in office on 31 October 2023 for the year were as follows:-

Officers:-

Chairman	Mrs M D A Harris
Hon. Secretary	Mrs C Doggett

Committee:-

Mrs H Barnes
Mrs K Tapper
Ms P Hamblin

REGISTERED OFFICE

Oakdell
Fryern Road
Storrington
West Sussex
RH20 4BJ

BANKERS

HSBC
155 North Street
Brighton
East Sussex

REGISTEERED NUMBER - 2983397

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REPORT OF THE REPRESENTATIVE COMMITTEE

The Representative committee have pleasure in submitting the annual report and accounts for the year ended 31 October 2023.

BUSINESS REVIEW

The principal activities until 1st September 2023 comprised arranging adoption homes for the last few dogs in foster homes, then providing help with the cost of veterinary treatment for owners struggling to meet the costs. From that point on, the principal activity has been supporting other small Sussex based animal charities

Balance of accumulated fund at 1 November 2022	£1608673
The excess of Expenditure over income for the year	£ 187310
Balance of accumulated fund at 1 November 2023	£1421363
	=====

REPRESENTATIVE COMMITTEE

The members of the representative committee who were in office on 31 October 2022 for the year were as follows:-

Officers:-

Chairman	Mrs M D A Harris
Hon. Secretary	Mrs C Doggett

Committee:-

Mrs H Barnes
Mrs K Tapper
Ms P Hamblin

AUDITORS

A Special Resolution not to appoint Auditors has been passed by the members.

By Order of the Representative Committee.


.....
Mrs C Doggett (Hon. Secretary)

Dated..... 11 MARCH 2024

THE SUSSEX PET RESCUE CHARITABLE TRUST
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INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 OCTOBER 2023

		2023	2022
		£	£
TURNOVER	4.	94853	129757
Movement in investments		(13954)	(179693)
Administration expenses		(298668)	(193348)
Interest receivable		30459	20831
		_____	_____
(SHORTFALL) EXCESS OF INCOME OVER EXPENDITURE		(187310) =====	(222453) =====

STATEMENT OF RETAINED EARNINGS:

Accumulated Fund at 31 October 2023	1421363	1608673
	=====	=====

THE SUSSEX PET RESCUE CHARITABLE TRUST
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BALANCE SHEET

YEAR ENDED 31 OCTOBER 2023

	Note	2023 £	2022 £
FIXED ASSETS	3.		
Van & Equipment		3042	3802
CURRENT ASSETS	4.		
Investments Cash at Bank		1421054	1607489
		1424096	1611291
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2.	2733	2618
TOTAL ASSETS LESS CURRENT LIABILITIES		1421363	1608673
CAPITAL RESERVES		1421363	1608673

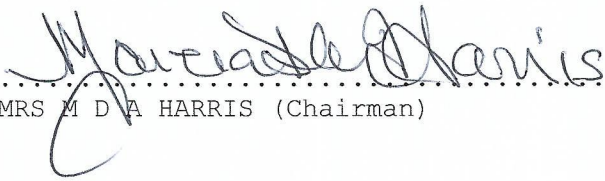
For the year ended 31st October 2023, the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- i) ensuring the Company keeps accounting records which comply with S386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of S393, and which otherwise comply with the requirements the Companies Act relating to Accounts, so far as applicable to this Company.

The Financial Statements were approved by the Board on

	
.....	
MRS M D A HARRIS (Chairman)	MRS C DOGGETT (Hon. Secretary)

Dated..... 11 MARCH 2024

THE SUSSEX PET RESCUE CHARITABLE TRUST
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NOTES TO THE ACCOUNTS

YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

The following policy, which has been consistently applied, is considered material in relation to the company's accounts.

(a) Basis of Accounting

Accounts have been prepared under the historical cost accounting rules set out in Schedule 4 Companies Act 2006, as modified by current Cost Accounting for the treatment of Investments.

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Accruals	2733	2618
	=====	=====

3. PLANT AND EQUIPMENT

	Van	Equipment	Total
Cost			
At 01.11.22	12288	1103	13391
Disposal	0		0
Addition	0		0
At 31.10.23	<u>12288</u>	<u>1103</u>	<u>13391</u>

DEPRECIATION

At 01.11.22	8487	1102	9589
Disposal	0	0	0
Charge for the Year	<u>760</u>	<u>0</u>	<u>760</u>
At 31.10.23	<u>9247</u>	<u>1102</u>	<u>10349</u>

NET BOOK VALUE

At 31.10.23	<u>3041</u>	<u>1</u>	<u>3042</u>
At 31.10.22	<u>3801</u>	<u>1</u>	<u>3802</u>

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NOTES TO ACCOUNTS CONTINUED

4.	CURRENT ASSETS	2023	2022
	Bank Current Account	235208	29489
	Redwood Bank	0	89126
	United Trust Bank	37070	69881
	Co Funds	1148776	1418993
		1421054	1607489
		=====	=====

5. LEGACY

A most unexpected and generous legacy was received during the 2001 year by Sussex Pet Rescue. After due consideration by the Trustees it was decided that these funds would be used to stabilise the Charity's finances. Independent Financial advice was sought and paid for. The results were investments made to meet the dual aims of providing Income and Capital Growth, with the Funds being accessible should normal Fund raising activities fail to cover the Charity's primary aim costs.

Subsequently, further legacies have been received, notably in 2007, 2009, 2011, 2017, 2020 and 2021 all of which have been subjected to the same basic policy principals as those received in 2001.

The impact of Covid on fundraising and donations has resulted in legacy funds being utilised during 2021, 2022 and 2023 to support the charities principal aims.

The Trustees have elected to follow current cost Accounting in respect of the Investment, annually declaring in the Profit and Loss Account, any gains or losses arising.

During 2022/2023 the Income from the funds was used to assist in meeting the direct costs of the Charity.

Until 1st September 2023 these involved paying for fostering and rehoming the last few dogs, then meeting the cost of veterinary invoices generated as a result of assisting owners on benefits and in financial difficulty. Support has been maintained for the City Cat Shelter during this period.

From 1st September 2023, in addition to supporting the City Cat Shelter, assistance has been given to Ann Craske Welfare Support Fund and Rosie's Register. All three of these are helping with veterinary costs for people in financial hardship who are referred by their vets.

Donations have been agreed to pay for a new storage unit for Sompting Wildlife Rescue, to assist Kit Wilson Trust with the refurbishment of their kennel block and for new fencing to be installed at Happy Retirements. Contributions will also be made towards the veterinary costs of the Eastbourne Rabbit & Guinea Pig Rescue and Worthing Animal Clinic.

This has been made possible by the generous legacies received over the years. Further charities will be assessed with a view to receiving donations in the future, assuming funds are available.