



Plymouth Hospitals Charity Annual Report

2023 – 2024



Contents

Welcome	3
Plymouth Hospitals Charity - transforming the care, environment and future of health care across UHP!	4
Our year's performance and achievements	7
Looking Ahead	8
Overview of our finances	11
How we raise and spend funds	12
How we Fundraise	12
Fundraising Regulator	12
Fundraising Performance	14
Our Future Strategy	14
Fundraising Appeals	15
Fundraising Events	16
How we spend funds	18
Looking back over the year	20
Finance Review	22
Governance & Management	24
Financial Report	36
Notes to the Financial Statements	39

Welcome



Dr Stuart Windsor
Future Hospitals
Director

In my role as Chair, welcome to our annual report for the year ended 31 March 2023. Our Charity's mission is to improve the health and well-being of all people who use or provide services at University Hospitals Plymouth by delivering grant programmes that promote excellence, innovation, and transformation.

The Charity has made significant strides as it emerges from the aftermath of the COVID-19 pandemic, which posed a challenging environment for charity fundraising. Our income has primarily come from grants and legacies, while our community and events income is gradually recovering. We are grateful for the support we have received from the NHS Charities Together COVID-19 Appeal providing grants for staff well-being initiatives and their Community Partnerships programme for which our Charity was the lead for Devon. We greatly appreciate the ongoing support we have received from our donors and supporters within our community. I want to express my gratitude to all the individuals, organisations, businesses, community groups and our hospital staff who have generously donated and fundraised in support of PHC, contributing to a substantial amount of charitable income this year.

I would also like to express my gratitude to my colleagues on the Charity's Management and Finance Committees. The dedication and support of our donors, including patients, their loved ones, and friends who have received care from our exceptional staff, is what allows our Charity to continually improve patient care and support our staff.

Notable achievements of the year included:

Snowdrop Suite

Since its official opening in October 2023 Derriford's Snowdrop Suite has made a massive difference to families who sadly lose a baby through miscarriage, still birth or neonatal death. The 'home from home' facility was made possible by your generous donations of more than £200,000 with some bereaved families raising money in memory of their baby.

Wellbeing for All project

Plymouth Hospitals Charity secured funding from NHS Charities Together for the major initiative to help improve the mental health of NHS Staff which has received overwhelmingly positive feedback from individuals and teams about the support offered.

Grants and Impact Programme

This year we have made remarkable strides in developing a Grants and Impact programme that embodies principles of equity, fairness, accessibility and transformation. The programme is designed to be relevant to all our staff and fosters positive and meaningful change within our organisation.

Plymouth Hospitals Charity - transforming the care, environment and future of health care across UHP!

Our Mission is to improve the health and well-being of all people who use or provide services at University Hospitals Plymouth by delivering grant programmes that promote excellence, innovation and transformation.

We achieve this by:

- offering grant programmes that foster innovation, excellence and transformation.
- actively representing individuals who wish to express gratitude for the exceptional care they have received.
- striving to create environments that promote positive change.
- being trusted to both accept and allocate funds to improve the lives of individuals.

The grants programme is designed to create more patient-friendly environments, award grants for diagnostic and specialist equipment, support staff development and well-being and fund small-scale research.

We are committed to listen attentively and diligently strive to reflect the wishes of patients and staff.

We direct funds towards the areas of greatest need, aiming to make a positive impact on the lives of individuals in administering or receiving medical care within our local hospitals.

From the moment of birth until the end of life we aim to improve the wellbeing of all those we serve.

We were able to award grants totalling £880,000 during 2023/24.

Our role is not to replace or subsidise NHS healthcare, but to complement it.



Our Governance Structure

The Charity is governed by the Corporate Trustee and has a devolved committee structure. Charity committees and Grant Panels act in the best interests of, represent, and support the Charity in achieving its strategic goals.

Our Value base

Plymouth Hospitals Charity mirrors the values of University Hospitals Plymouth and these principles underpin everything we do:

- We put people first
- We take ownership
- We respect and value others
- We are compassionate
- We listen, learn and improve



Our year's performance and achievements



Over the course of the year, the charity has worked to improve and expand its governance systems, infrastructure and processes. Even though the political and economic climate has been challenging, we have still been able to reach some important milestones, such as securing additional income and expanding grants across the UHP region. This gives us confidence and hope that we are in a good place to move forward and continue to develop.

Reflecting on the year our key highlights:

- The Snowdrop suite was officially opened in October 2023 and over £200,000 in donations to Snowdrop all contributed to improving a bespoke, separate and soothing space for those whose pregnancy ends in the most tragic of circumstances.
- We saw the completion of the Community Partnership grant, where we worked with eight fantastic voluntary sector projects partners across the county as the lead NHS Charity on behalf of NHS Charities Together.
- **We have once again funded over 700 grants** and continued to be there for our NHS workforce, funding equipment, small scale research projects, improving the environment and supporting our colleagues with well-being and development opportunities.
- We developed an all-inclusive Grants and Impact programme to look at how the charity can best respond to the needs of patients and staff at University Hospitals Plymouth.
- An external grant from **NHS Charities Together** funded the development of the programme and how we spend your donations is at the heart of all we do. Now we can celebrate this with you.
- We recruited two new part-time staff to the team to tell the stories that will build public understanding of the difference that donations have made. They form the charity's own communications team, which will also allow us to celebrate the donors, fundraisers and hospital staff that do so much to make that difference to our hospitals.
- We have worked closely with our Grant Awarding Panels, and the importance of the role in approving or not what the charity can fund.
- We have funded cutting-edge equipment such as portable systems for the Simulation team that will help staff to receive on-site training within their departments, helping learn new techniques and approaches to medical situations, and Eye Gaze technology for Intensive Care patients, helping those who either temporarily or more permanently, cannot communicate in any other way.
- This year also saw the completion of the Wellbeing for All programme that has helped embed mental health first aid practices for staff teams in the hospital.
- We have also shared best practice and got to know our neighbours in other NHS Charities both in Devon and Cornwall and wider afield. There is amazing work being done in every Trust, it is inspiring.
- And lastly, it has been a privilege to work alongside colleagues in Estates team, who welcomed the Charity into their midst. With so many different departments and directorates, the charity has found a new home here and we feel incredibly lucky and supported to be part of #1bigteam.

Looking Ahead

Moving into 2024, we will be developing a fresh and ambitious strategy to support our key aims to take us up to 2028. We are delighted that fundraising activities have been starting up again following a significant reduction in community events post Covid-19 and we want to be ready to respond quickly and effectively to new opportunities. We are always eager to connect and work with as many staff as we can to help raise funds for their areas and improve facilities, equipment and experiences for everyone.

Key to success is trying to get the message out to the world that supporting our charity is not about fixing the NHS but that it has existed since the NHS was created to help people say thank you. Every day people are enormously appreciative of the care and services the NHS provides and the dedication of the people who work for it. So many of the donations we receive are from people who want to say thank you; thank you for the care given to either themselves or their loved ones, or in memory of someone they loved dearly. It is our honour to enable them to do that and to let them know just what a difference their gift has made.

We can fund incredible things that the NHS doesn't have the budgets for.

We can spend the money donated to make a huge impact on patients coming through the door now and way into the future, as well as improving working conditions for staff, helping with morale as well as their learning and wellbeing. In short, we can bridge the gap between standard care and exceptional care. There is always the discussion that all this should be centrally funded and in an ideal world it would be, but people will always want to say thank you, and our charity is how people's generosity and gratitude can be channelled back into the services which despite being under immense strain, save lives, change outcomes and support a dignified death.

The view will always exist that donations to NHS hospital charities are primarily consumed by administration and overhead costs. However, the majority of funds raised are directed towards projects that have direct impact on patient

care such as the Snowdrop Appeal and The Secret Garden. Whilst administration costs are necessary for the operation of any charity, we continually strive to keep these expenses low. We are transparent about our spending and ensure that donors are kept informed as to how their contributions are being used to make a difference.

The NHS is a publicly funded healthcare system in England as we all know, but the associated charities, like ourselves, are linked to Trusts and exist to accept donations on behalf of the Trusts should people want to give. We can't fix the waiting lists or do a lot to improve staff retention, but we can change environments, help make the hospitals welcoming, provide green spaces, supportive and safe spaces as well as state of the art equipment and resources.

It's not just large donations or legacies which have a significant impact. Every contribution, no matter the size, is valuable. Small donations collectively help our charity to fund various projects and purchase important items.

Whilst financial donations are crucial, our charity also benefits a great deal from in-kind donations and volunteer support. Christmas presents and toys for children's wards and prizes for raffles make a significant difference and volunteers donate their time and skills which can help hospital staff enhance the patient experience by creating a more supportive and welcoming environment.



Understanding the reality of how our charity works is the first step in supporting our mission. Whether through financial donations, volunteering or spreading awareness, everyone can play a role in enhancing healthcare in our city. We are keen to build partnerships, to work together with other charities and Community Interest companies, with businesses and grant making bodies to really feature the incredible things UHP does and how Plymouth Hospitals Charity can make a very valid and meaningful contribution.



Overview of our finances

The net assets of the charitable funds as of 31 March 2023 were £3,476,000.

The net assets of the charitable funds as of 31 March 2024 were £3,476,000. There was a deficit of £655K. Although there was an increase in the value of investments of £183,000, our net assets decreased overall by £472,000.

Total incoming resources decreased by £330,000 to £604,000 compared to £934,000 for 2022/23 when we received large NHS Charities Together partnership grants of £229,000 and two further large grants totalling £93,000. While the large grants received in 2022/23 have undoubtedly contributed to our organisational growth and success, it is imperative to interpret subsequent financial figures with caution and by doing so takes into account the unique circumstances surrounding this grant.

There was a small increase in legacy income of £14,000 to £107,000 compared to £93,000 in 2022/23. General donations decreased by £69,000 to £276,000 compared to £345,000 in 2022/23.

Expenditure has decreased this year. This is also due to the NHSCT partnership grants which were spent in 2022/23. All large capital projects were also completed this year totalling £320,000.

The Charity continues to rely on donations, legacies and investment dividends as the main sources of income.



We are grateful to each and every person who kept the NHS, Derriford Hospital, and all of the other hospitals, walk-in centres, and community projects in their thoughts. Your contributions have already made a big difference, and they will continue to do so in the future.

How we raise and spend funds

How we Fundraise

We concentrate our fundraising efforts on communicating with supporters, donors, funders, and individuals who share our goals and wish to help raise funds for mission to transform the care and environment of our hospitals.

To engage and help supporters, we choose relationship-focussed fundraising approaches and create our own fundraising materials.

We also provide numerous ways for individuals to get involved and help us. Bequests, collections, involvement in sponsored events, peer-to-peer fundraising and some incredible contributions are examples of these.

We choose to widen our digital fundraising operations to make the procedures more accessible for our supporters, and we have worked with people, organisations and businesses who have generously contributed to our ongoing revenue generation and other aspects of our work.

Will bequests and contributions in memory of a loved one make for a significant amount of our revenue. We are very sympathetic to receiving such generous gifts at such a difficult time and look to support the family as much as we can.

The Charity has not contracted external professional fundraisers during the year.

The Fundraising climate is still difficult, with cost of living still an issue our strategy has been to provide donors with options, to invest in the supporter experience to maintain donor loyalty and strive to make fundraising as adaptable as possible.

Fundraising Regulator

We are committed to fundraising in an ethical and responsible manner. We are registered with the Fundraising Regulator and our fundraising promise outlines our commitment to fundraise in an honest, respectful, and fair manner, in accordance with the highest standards in the charity sector.

To fulfil our fundraising commitment, we measure our fundraising efforts from both a performance and compliance perspective.



Our compliance is based on the Code of Fundraising Practice, and we monitor the fundraising activities of our staff to ensure compliance with the code.

Fundraising Complaints

The Charity has received no fundraising complaints in 2023–24.

Protecting individuals and their data

We take our responsibility to manage the information of our supporters seriously. We take active measures to respect people’s privacy and communication preferences, invest in our technological infrastructure, and have data governance procedures in place to assist us.

In accordance with the requirements of the General Data Protection Regulation (GDPR), we publish our privacy notice. This notice describes our data management practices.

The Charity manages interactions with fundraisers using a sophisticated customer relationship management database, and in accordance with the General Data Protection Regulations and the Data Protection Act of 2018, it maintains accounts of discussions and stewardship evidence. After choosing to receive more communications, people can unsubscribe

at any time by following simple procedures. They can also use the complaints process and procedure if they have any cause for concern.

We do not trade, sell, or share our donors’ information for marketing objectives with other charities or organisations.

In accordance with the Code of Fundraising Practice, we are keenly aware of the risks posed to vulnerable people and other members of the public by fundraising tactics that invade people’s privacy, are excessively persistent, or exert undue pressure on a person to donate money or other property.

To address these risks, we’ve included a safeguarding component to our Fundraising Standards guidelines supported by the Trust’s overarching Safeguarding Policy and procedures. The Charity always strives to establish that partner groups have their own safeguarding policies in place before engaging with them. As a matter of law, any significant safeguarding occurrences involving the Charity will be notified to the Charity Commission. There have been no occurrences in the year.

The Charity has procedures on how to assist those who are vulnerable as part of its Fundraising Standards. If a person lacks the mental capacity to decide to donate or is in a vulnerable situation that makes it likely they will not be able to make an educated decision, the Charity is unlikely to accept a donation from them.

Whether they are conducted on our behalf or in support of a charity, the Charity monitors to the best of its ability third-party fundraising operations to ensure that they comply with the Fundraising Regulator’s Code of Practice.

All employees of the Charity are required to complete UHP’s comprehensive safeguarding training and abide by the charity’s updated social media policy.



Fundraising Performance

Looking back over the year it has been financially challenging for everyone and charities across the country have really struggled to raise funds and we are no exception. However, we would much rather people prioritise putting the heating on, buying healthy food and looking after their health. People will prioritise charitable giving again when they can afford to and we respect that and hope for everyone's sake that is something we can all look forward to.

We monitor all income generation and compare the key themes and trends with other NHS Charities. Our primary focus has been to provide a framework by which we can share the impact of everything that the charity funds. We think that showcasing the positive outcomes achieved by Plymouth Hospitals Charity and their impact on the lives of patients and staff will underpin all future active fundraising initiatives.

Our objective is to increase revenue in accordance with similarly sized NHS Charities and their parent trusts.

Performance against objectives this year

Coming into the final year of the Charity's business plan for 2021–24 significant milestones have been reached.

The Trustee and other key decision-makers have been involved and engaged through the

implementation of an improved governance and reporting structure.

The newly developed Grants Programme establishes a framework that specifies the criteria for all charitable grant expenditure.

To build trusted relationships with supporters everywhere, our communications are key. Having members of our charity team skilled in this area underpinned our third objective.

Finally, we wanted to achieve an increased annual income but we were thwarted somewhat by the political and socio-economic climate, which has had a major impact on fundraising across the UK.

Our Future Strategy

The charity has ambitious plans for 2025–2028, when it hopes to make an even greater impact on the lives of those in our hospitals.

Our primary objectives are to implement a strategy that prioritises accountability, compassion, alongside making connections. Connecting with UHP, partners and individuals in a genuine and compassionate manner, inquiring about how we can add value and provide support, so that individuals feel heard, understood, and supported. We will maintain an exceptional reputation and establish public trust with confidence and we will be held accountable for our decisions.

Fundraising Appeals

Snowdrop

The Snowdrop suite officially opened in October 2023.

Designed for families suffering the sad loss of their baby, it is a sanctuary housed in a wing off the maternity department.

Being so close to maternity allows on-going care to be given by midwifery staff in a less clinical, more calming environment. There is space for families to have their baby by their bedside in a cuddle cot; a sofa bed, en-suite shower and toilet and a kitchen provide solace for families away from the hustle and bustle of a busy maternity unit.

Plymouth Hospitals Charity donated more than £200,000 towards the project. Many bereaved families chose to fundraise in memory of their baby to help provide these comfortable and calming rooms. We thank them all for their generosity towards future families.



Keep Me Close (KMC)

KMC has continued its appeal to raise funds for parental accommodation for families who have babies receiving care in the Neonatal Intensive Care Unit. The appeal was successful in raising £55,000, and we now offer four bespoke, ensuite bedrooms every night offered to families who need the comfort of a bed in nearby accommodation. Many thanks to everyone who contributed to the Neonatal Intensive Care Unit in the hope that it will one day be able to help other parents who may find themselves going through the same difficult situation. Raising funds to keep the facilities free for parents during such a stressful time is so generous.



Fundraising Events

Keep Me Close Charity Ball

The Keep Me Close Appeal held their popular annual ball which raised £10,752.



Santa Slide Challenge

This years Santa Slide Challenge saw 16 teams taking part raising £16,228 and was, once again, a great weekend! To see what it was like have a quick peak at our video here:

<https://youtu.be/hPTBqZnOLHA> (2mins 28)



NHS 75 for 75

This year was the 75th anniversary of the NHS and we'd like to say a huge thank you to all those who gave of their time and raised money for the charity. It raised over £6k.

You can watch one of the fundraisers, local legend Larry Speare talking about growing up in a poor family and how important the creation of the NHS was here:

<https://youtu.be/1svN5DiFRQw> (2mins 51)

As part of the NHS 75 for 75 we ran a staff raffle that was open to everyone who worked for UHP with some amazing prizes donated from local businesses. Thank you for your support!



Charity of the Year

Each year generous businesses, companies, clubs or societies choose us as their Charity of the Year. It may be one of our funds that they focus on, or they might choose to support the whole of the hospital.

Mustard Tree

Wolferstans chose the Mustard Tree as their charity of the year for 2023 and raised over £12,000. "Wolferstans staff carried out various fundraising events throughout the year including a trekking up Ben Nevis! It was an incredible effort by everyone involved in the firm and we are extremely grateful for their support." Steve Doyle, Mustard Tree



Leaving a lasting gift in your will

Legacies have increased to £107,000 2023/24 compared with £93,000 in 2022/23.

Staff Lottery

Income from the sale of lottery tickets to staff has been consistent and £31,579 over the year has been raised. This fund awards grants for improving working conditions and environments for staff.



How we spend funds

Improving Services for Patients

We have continued to honour our commitment to support patients in any way that we can and are delighted to say that our spending on patient services has increased by £39,000 to £450,000 in 2023/24 (£411,000 in 2022/23). This includes £207,000 towards the Snowdrop Suite and £38,000 towards the Garden of Life.

The Charity awarded grants to the value of £88,960 for the purchase of equipment.

Development Grant

In early 2023 Plymouth Hospitals Charity was awarded a grant by NHS Charities Together to develop and deliver a Grants and Impact programme.

We wanted to work on creating a better way of managing and measuring the success of grants that are awarded by the charity from your donations. We had already established committees with expert representatives to scrutinise the grant applications and will continue to work on and improve that model; however, we knew we wished to understand the actual impact of these grants better so that we could let people know how donations were making a real difference to people’s lives. We wanted to become more transparent and accountable. People are at the centre of everything we do and our donors are often the beneficiaries of our work when they need NHS services. It is only right that we communicate how they have helped.

Here’s what we set out to do:

- Develop a Grants and Impact Measurement Framework with proportionate, robust and effective reporting structures to capture high-quality information about the outputs, outcomes and impact of grants awarded.
- Develop a transparent and accessible application process proportionate to the size of the grant being requested.

- Assist grant applicants to submit a relevant and sustainable request for funding through one of the four expenditure categories the charity supports.

This is ongoing work and will continue through the next year as testing and learning continues.

We have created the systems we need to hold this information, which will in turn help us to improve the new application forms and reporting processes as we collect feedback.

In creating these new systems, we are encouraging the staff who apply to become partners in celebrating the good work they have helped to inspire and create. Not only do we wish to celebrate our donors and let them know how their money has been spent, but we also wish to celebrate the staff who co-create the projects making a difference to people’s lives every day.

We want to thank NHS Charities Together for making this work possible.



Grants from NHS Charities Together

Stage 2 Partnership Grant

This year saw the culmination of the Stage 2 Partnership grant from NHS Charities Together

In September 2020 NHS Charities Together launched this grants programme to recognise the vital work that local voluntary and community groups do to support the NHS and their communities.

Working closely with our local NHS Charity partners, we identified eight local delivery partners, who could help provide help and support within the community and in July 2021, we were informed that our application to NHS Charities Together had been successful.

Plymouth Hospitals Charity was awarded £534,639 to support projects that provide vital help to patients, staff and volunteers on the frontline at the most critical of times.

Over the two-year grant period, we worked with our partners to deliver eight fantastic projects:

- BASICS Devon
- Step One Charity
- Torbay Community Development Trust
- Devon Community Foundation
- Living Options Devon
- Rowcroft Hospice
- Healthwatch Torbay & Engaging Communities Southwest
- One Northern Devon

Read more about these fantastic charities and the work they’ve been able to achieve here:

www.plymouthhospitals.nhs.uk/nhsct-community-partnership-grants

Stage 3 Recovery Grant

NHS Charities Together created a post Covid Stage 3 recovery grant to support

Nationally, the stress caused to NHS frontline staff by the intensity and length of the Covid pandemic was of concern. It led to heart rending stories of overwhelm amongst staff, some of whom experienced Post Traumatic Stress Syndrome. Mitigating this impact was one of the themes identified within the Recovery Grant criteria.

We worked with University Hospitals Plymouth NHS Trust to build a program that would aid staff recovery and wellbeing and encourage the development of longer term sustainable support strategies.

Our Staff Wellbeing Project appointed a Mental Health Wellbeing Trainer who coached Managers in mental health first aid,

how to facilitate meaningful conversations about wellbeing and the principles behind developing compassionate leadership.

A dedicated staff Clinical Psychologist worked with colleagues to provide a Reflective Practice Programme underpinned with trained psychology support and useful resources for staff. Read more about the project and its success on our website:

www.plymouthhospitals.nhs.uk/staff-wellbeing-post-covid

We could not have helped so many people without the support of NHS Charities Together and our local community who donated to the Covid appeal.

Looking back over the year

This year has been another year of good things happening within University Hospitals Plymouth NHS Trust through your support.

It is because of you, the public, former patients, relatives, carers, individuals, and businesses who wished to express their gratitude to the professionals who treated you or your loved ones that these things can happen.

Our Charity is a public benefit entity. We make sure expenditure is approved to ensure it complies with Charity Commission guidance on public benefit and to honour the trust put in us by you.

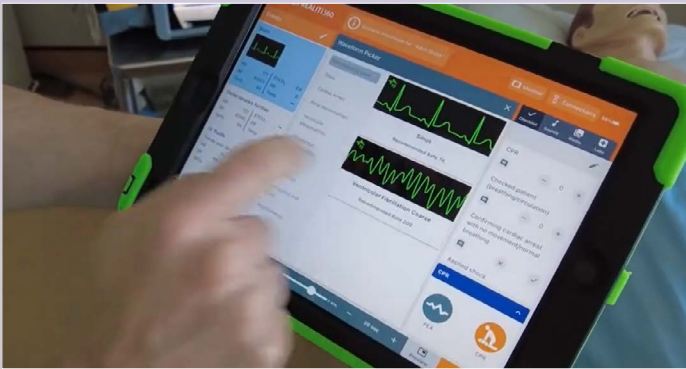
Over the past year, we've had the pleasure of working with some amazing fundraisers. All of their efforts have helped us raise over £276,000 in donations.

Here is a selection of a few of the initiatives you helped fund:

Hospital Radio Plymouth

We co-funded with Derriford's League of Friends a new DAB licence for Hospital Radio Plymouth (HRP). Having this licence means more patients can enjoy the entertainment supplied everyday by HRP using smartphones and tablets. HRP have worked with UHP to develop broadcasting to be more than just background noise to their stay in hospital. They developed 'Power Hour' with Kate Tantom, Specialist Sister ICU, Occupational Therapists and Physiotherapists to provide motivating music to encourage movement and help achieve rehabilitation goals. This licence allows these initiatives to be shared with a wider audience outside of the hospital and to support further recovery at home.

Listen in here: www.hospitalradioplymouth.org.uk



REALTi GO Simulators

The charity awarded a large grant for specialist training equipment for the simulation team at Derriford. The Simulator facilitates the acquisition and enhancement of diagnostic life-saving abilities for medical personnel through immersive training experiences that closely resemble real-life scenarios. This not only enhances staff members' knowledge and boosts their confidence in handling real-life circumstances, but also offers the training team a wide range of scenarios to keep all personnel alert and prepared.

Find out how the new simulators bought with your donations are making a difference to improving life on the front line.

<https://youtu.be/kK1HjC3U-BI> (2mins 20)

Day out at the Zoo

During the school summer holidays we were able to fund Derriford's young cancer patients and their families a day out to remember.

The families went on a visit to Dartmoor Zoo. They were joined by some of the hospital staff who've been involved in their treatment and recovery. Despite some typical English weather everyone had a lovely day learning about the animals. Thanks to your donations the children and their families had a chance to get together, have fun and make some new memories.

Have a look at their day here:

<https://youtu.be/VeW8-PCMMY> (2mins 39)



ICU Eye Gaze Device

Plymouth Hospitals Charity awarded large grant to Derriford's ICU, to fund an incredible high-tech eye gaze device. Patients needing intensive care rely heavily on medical staff for support. When these patients lose the ability to speak and move, their dependence on others intensifies, making it difficult for them to convey their needs or explain how they feel. The eye gaze device offers new ways of communicating with just the flicker of someone's gaze. Each person's eyes are unique, but by using a build-in camera that accurately tracks the movement of their eyes across the screen, their specific profile can be saved for later use if needed. By selecting categories such as wants, needs, emotions or personal interests, patients can then choose preprogrammed text. If they wish to speak with their own words they can choose letters, helped by predictive text suggestions if needed.

Collaboration with charities

We have continued to work in partnership with other charities to support patients and services across the South West region. Networking and sharing good practice with the other NHS Charities in Devon and Cornwall has been high on our agenda. It has been a successful year with face-to-face meetings, collaborations, policy development and peer support having all contributed to our achievements. As we look ahead the future appears both reassuring and exciting as we continue to support each other. Together we will work towards finding joint solutions and further solidify our commitment to making a positive impact in our communities.

We are extremely grateful to The League of Friends at Derriford Hospital who do so much to support our patients. The Primrose Foundation, The Chestnut Appeal, The Phoebe Hoskin Trust, Hearts Together and The Hospital Radio Plymouth are constant in their support and provide incredible support in enhancing the equipment and environments of patients throughout the Trust. It is a pleasure to work alongside.

The accounts have been changed to reflect the fact that this the third year since the start of the pandemic. The immediate impact of the pandemic is no longer reflected in the prior period comparatives and the accounts reflect the post-pandemic reality.

Going Concern

- The Corporate Trustee has assessed the appropriateness of applying the Going Concern principle in the preparation of the Charity’s accounts and is satisfied, that there are no material uncertainties, noting that the Charity is primarily a grant awarding body.
- Total net assets at year-end were £3,476k.
- Year-end cash balances totalled £155k, debtors were £30k with current liabilities of £159k.
- Ongoing commitments related to running costs of the Charity are being managed against income raised on an annual basis.

Risk Framework

Throughout the year, the Corporate Trustee has reviewed the Risk Policy, strategic risk register, and the methodology for recording and assessing risks faced by the charity. The Charity Management Committee has considered the major risks to which the charity is exposed. Regular reports are generated to ensure timely action can be taken to increase awareness and effectively address any potential risks.

Two major risks have been identified and arrangements have been put in place to mitigate those risks.

Future levels of income

- PHC is reliant on donations to allow it to make grants to NHS bodies. If income falls, then the charity would not be able to make as many grants or enter

into longer term commitments with the NHS bodies it supports. The committee mitigates the risk that income will fall by engaging with the Charity team which has dedicated fundraising experts who provide a coordinated approach to raising funds. Fundraising activity is regularly benchmarked against our peers and thorough reviews are undertaken to understand what worked well and how things could be done better.

- NHS waiting times for treatment are getting longer – this is partly due to the impact of the pandemic, but demand also continues to rise. There is a risk that the public’s goodwill for the NHS will reduce making fundraising more difficult.
- The cost of living remains a significant pressure on many people’s lives. This is continuing to have an impact on the amount that people are able to donate to charity and is being closely monitored.

Fall in investment returns

- PHC generates additional income from investing its cash balances so the committee considers the loss of investment income to be a major financial risk. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio and regularly reviewing that portfolio. The committee makes use of benchmarking information when reviewing the portfolio.

Reserves

The Charity’s Reserves Policy takes account of both expendable endowment, which is available to be spent at the discretion of the Corporate Trustee and unrestricted income funds including designated funds. By taking a broad definition, the requirement for wholly restricted reserve balances is minimised. By this measure the total reserves of the Charity decreased by £97,000 to £2,663,000. The value of restricted and endowment funds amount to £813,000.

Having carefully considered the best interests of the Charity and its beneficiaries, the Corporate Trustee believes it appropriate to aim to hold £1,500,000 in reserves. £360,000 is required for a year’s running costs, £900,000 for expenditure in the form of grants made but not yet taken up, and £240,000 is the amount the Corporate Trustee considers appropriate to be held for potential future but yet unknown opportunities.

The Corporate Trustee intends to reduce the total funds invested by increasing the rate of charitable expenditure. However, it will be undertaken prudently to ensure that the Charity maintains a level of reserves in accordance with its Reserves Policy, which was updated during the course of the year.

Maintaining a level of reserves will help to mitigate significant fluctuations in the level of donations and legacies thereby underpinning the ongoing programmes of support to the Trust. Income and expenditure are being monitored in total and are reviewed on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Investments

The Charity’s investments are managed by Sarasin & Partners LLP, on a discretionary basis. The investment objective of the Charity is to protect the real value of the portfolio over time whilst generating a reasonable level of income.

The investments are split between the Alpha Common Investment Fund for Income and Reserves and the Long-Term Fund (Endowment), generating a total return that at minimum preserves the real value of the funds, after deducting investment management fees and transaction costs. The investment objective of the Long-Term Fund is to achieve long-term capital and income growth (long term is classified as 5 plus years), to provide sufficient income to support today’s beneficiaries whilst seeking real growth in capital to meet the future needs of the Charity.

The Charity’s investment policy prohibits direct investments in firms predominantly engaged in the production or sale of tobacco products.

Investment Performance

The investment portfolio increased during 2023–2024, with unrealised gains of £183,000, compared to losses of £389,000 in 2022/23.

The Charity is closely monitoring its investments and regularly meeting with Sarasin & Partners LLP.

The Charity drawdown of £500,000 part funded the Snowdrop Suite and other large projects which were completed in 2023/24.

The value of investments on 31 March 2024 was £3,450,000 and of 30th June 2024 there were further unrealised gains of £44,000 increasing from £3,450,000 to £3,494,000.

Governance & Management

Plymouth Hospitals General Charity (PHC) is registered as a charity in England with the charity number 1048679. We are constituted as a Corporate Trustee. This model is commonly used by many of the 230 NHS charities, and we must operate within the legal and regulatory framework laid down in the Charities Act and in directions issued by the Secretary of State, as well as complying with Charity Commission regulations and guidance.

The University Hospitals Plymouth NHS Trust Board acts as Corporate Trustee for the administration of the charity funds, although individual members are not themselves Trustees of the charity.

The Director of Finance, by virtue of holding that office, is the Treasurer of the Trust's Charitable Funds.

We are the legal and official charity of University Hospitals Plymouth NHS Trust.

By working in partnership with the Trust, the Charity uses its funds to best effect. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds, the Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The Charity's unrestricted fund was established using the model declaration of trust and all funds held on trust as at the date of registration were either part of this fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing charity. Where funds that have specific restrictions set by the donor have been received, new restricted funds have been established.

The main charity, Plymouth Hospitals General Charity, was entered on the Central Register of Charities on 15th August 1995. This is the umbrella charity under which

three Special Purposes funds are registered. There were 194 earmarked funds as of 31st March 2024. The notes to the accounts distinguish the types of fund held and disclose separately all material funds.

Charity Objects

The purpose of the Charity as set out in our governing documents is for the advancement of health or saving of lives and it does this by awarding grants for charitable purpose or purposes relating to the National Health Service, wholly or mainly for the services provided by University Hospitals Plymouth NHS Trust and Livewell Southwest CIC.

Statement of Public Benefit

We contribute to the public good by enhancing the care and experience of University Hospital Plymouth NHS Trust's patients, families and staff. In reviewing our aims and objectives and planning future activities, our Corporate Trustee has considered the Charity Commission's general guidance on public benefit and will always ensure that our activities adhere to our charitable mission and objectives by making grants to University Hospitals Plymouth NHS Trust and the other organisations it collaborates with to serve the population of Plymouth and its surrounding areas. Grants will fund facilities, equipment, staff well-being and development and small-scale research projects, as well as support complementary healthcare services for NHS patients in the region.

The Corporate Trustee

The Corporate Trustee currently meets separately from the Trust's Board of Director meetings and discuss matters concerning the Charity. They report, as one, to the Charity Commission. Their duty, when acting as the Corporate Trustee, is to act solely in the interests of the charity.

Day-to-day control of operations is delegated by the Trustee to a Senior Management Team who make up the Charity Management Committee along with the Head of Charity. Collectively they are responsible for the management of the Charity.

The Charity makes all appointments in line with the Trust's Equality, Diversity and Inclusion framework.

Charity Management Committee (CMC)

The Charity Management Committee is a devolved Committee from the Corporate Trustee and it assigns all Committee members to develop our strategy and objectives, oversee the implementation of an infrastructure appropriate to its efficient and effective running, oversee the expenditure and investment plans and monitor the performance of our activities ensuring we adhere to the principles of good governance and comply with all relevant legal requirements.

The CMC has a nominated Director to chair the committee and a membership of senior staff with skills and experience that will allow the committee to effectively discharge its responsibilities. The CMC meets four times a year and has its own Terms of Reference.

The Charity Management Committee is required to:

- Control, manage and monitor the use of the fund's resources
- Ensure that best practice is followed in the conduct of its affairs fulfilling all of its legal responsibilities
- Ensure that the investment policy approved by the Corporate Trustee is adhered to and that performance is continually reviewed while being aware of ethical considerations
- Keep the Corporate Trustee fully informed on the activity, performance and risks of the Charity.

Authority to spend is delegated to individual Fund Advisors and the Charity Operational Group. Expenditure is reviewed on a regular basis by the Charity Management Committee to ensure compliance.

The Terms of Reference for the Charity Management Committee are reviewed every two years.

Charity Finance Sub-Committee (CFSC)

The CFSC oversees that the charity works within an agreed budget, prepares realistic estimates of income and expenditure, determines a Reserves Policy for approval and has oversight of Investment Policy approved by the Corporate Trustee.

The CFSC has a nominated Chair with charity finance experience and who is a member of the CMC. The CFSC meets four times a year and has its own terms of Reference.

Charity Operational Group (COG)

COG acts as a Grant Awarding Panel for all unrestricted funds. The group approves applications from the Priority Fund. Membership is open to any UHP staff member upon application to PHC. The group is chair by an independent voluntary charity advisor and meets four times a year.

Specialist Grant Awarding Panels (GAPs)

GAPs are configured when Fund Advisors with similar funds agree that it would be beneficial to amalgamate funds, for example to focus fundraising activities, to create a sufficiently large balance to make a strategic purchase and to review grant applications. The Charity supports all elements of each of the GAP roles. GAPs report into the Finance Sub-committee and provide specialist knowledge and experience when approving funding.

Fund Advisors

Fund Advisors are stewards of the designated funds and act as a custodian for the fund they steward. The Corporate Trustee is legally accountable for the funds and have approved these procedures, retaining overall responsibility for fund management.

Fund Advisors act as a point of reference for their area of work, if anyone has questions concerning donating, raising or spending charitable funds.

- Ensures monies raised credit the fund.
- Ensure team are aware of the donation/ cash handling procedures.
- Promote engagement from their teams, with regards to fundraising and expenditure.
- Completing an Annual Return Form (Wish List/Spending Plan)
- Commit to spending the monies held in the fund.
- Ensure the requested expenditure meets the public benefit requirement.
- Fund Advisors are supported by the Charity and we work with around 130 staff in these roles.

Membership

The Charity is also a member of NHS Charities Together (formerly the Association of NHS Charities), a national umbrella organisation that provides a forum for NHS Charities to discuss matters of mutual interest.

Our Supporters

The successes of Plymouth Hospitals Charity depend significantly on the ongoing support of our donors, staff, volunteers and fundraisers. They contribute in a variety of ways, ranging from financial support and introductions to volunteering their time, offering advice, and imparting knowledge. The Charity is extremely grateful to all our donors for not only assisting us in achieving our charitable goals, but also for positively impacting the lives of individuals.

Remuneration

Remuneration and other terms and conditions are determined by pay band within the NHS' Agenda for Change national pay framework, which also includes an objective job evaluation system to ensure that posts are placed into appropriate pay bands. The employment costs of the staff are reimbursed to UHP out of the Charity's funds.

Grants Programme

The Charity awards grants from both its unrestricted and restricted funds. The grants from restricted funds must be used in accordance with the conditions attached to the donation.

Priority funds (unrestricted)

Unrestricted funds are defined as part of a charity's funds that can be used to finance its general operations without being subject to commitments, planned expenditures, or other restrictions. Therefore, unrestricted funds do not include endowment funds, restricted funds, or designated funds that are earmarked or designated for future essential expenditures.

Designated funds (unrestricted but allocated to specific areas)

Designated funds enable the Corporate Trustee to ensure that the funds are used in accordance with the donor's wishes and are administered by Fund Advisors in accordance with the Charity's and UHP policies and procedures.

Restricted funds

Funds that have been raised specifically for a particular appeal or area are subject to legally binding restrictions on their use.

Corporate Trustee Arrangements

University Hospitals Trust is the sole Corporate Trustee of the Charity. The Corporate Trustee's responsibilities are therefore carried out by UHP's Board of Directors. The Board is appointed in accordance with the Trust's constitution. Details of UHP Board membership can be found in its annual report and accounts and on its website.

As PHC has a Corporate Trustee it is, in accounting terms, controlled by UHP and is therefore its subsidiary. Financially, the Charity is not material to UHP, so it is not consolidated into the Trust's accounts.

UHP's Board meet once a year as Corporate Trustee to:

- review and approve PHC strategic plan
- re-appoint or appoint members of the Charity Management Committee
- approve the Charity's Annual Report and accounts for the year.

The Corporate Trustee meets a further three times to receive update reports from the Charity Management Committee to whom they delegate responsibility for the day-to day management of PHC in accordance with the scheme of delegation.

University Hospitals Plymouth NHS Trust is the Corporate Trustee of the charitable funds. It is governed by the law applicable to trusts, principally the Trustee Act 2000 and also the law applicable to charities governed by the Charities Act 2022. The Board devolved responsibility to the Charity Management Committee for the on-going management of funds

Non-Executive members of the Trust Board are appointed by the National Health Service England (NHSE) and executive members are subject to recruitment by the Trust Board.

All members are subject to the induction and training processes of the Trust.

The members of the NHS Trust Board who served during the financial year and up to the date of approval of the financial statements were as follows:

Corporate Trustee

Name and role	Changes since 01/04/2023	Charity Management Committee Membership
James Brent – Chair		
Valerie Lee – Non-Executive Director		
Jacky Hayden – Non-Executive Director	Left the Trust October 2023	
Elizabeth Kay – Non-Executive Director	Left the Trust September 2023	NED Chair until September 2023
Helen Teague – Non-Executive Director	Left the Trust December 2023	
Alastair Camp – Non-Executive Director		
Laura Bowater – Non-Executive Director		
Nick Ball – Non- Executive Director		
Dame Angela Pedder – Non-Executive Director		
Stuart Windsor – Future Hospitals Director		Executive Lead
Ann James – Chief Executive	Left the Trust March 2024	
Mark Hamilton – Medical Director		
Sarah Brampton – Director of Finance		
Steven Keith – Director of People		
Jo Beer – Chief Operating Officer		
Lenny Byrne – Chief Nurse outgoing	Left the Trust April 2023	
Darryn Allcorn - Chief Nurse	Joined May 2023	
Rachel O-Connor – Director of Integrated Care, Partnerships and Strategy	Joined May 2023	

Charity Management Committee

The Charity Management Committee (CMC) comprises one executive member of the board and one non-executive member. Other members of CMC staff include members of senior leadership teams at UHP.

Name and role	Changes since 01/04/2023	Charity Management Committee Membership
Stuart Windsor – Future Hospitals Director/Executive Lead		Chair
Alex Keast – Director of Operational Finance		
Peter Wright – Director of Healthcare, Science and Technology		
Pippa Jephcott – Interim Head of Learning & Organisational Development	Left the Trust December 2023	
Amanda Nash – Head of UHP Communications		
Andrew Davies – Head of Estate Development & Site Management		
Sue Hobbs – Independent external advisor		
Claire Underdown – Assitant Director of People		
Rebecca Ferguson – Chief Financial Account		Deputy Chair
Tyrieana Long – Company Secretary & Associate Director of Corporate Goverance		

Charity Finance Sub- Committee

Name and role	Changes since 01/04/2023	
Brian Jones – Independent Advisor		
Rebecca Ferguson – Chief Financial Account		Chair
Katherine Lyth – Capital Building Projects Manager		
Amanda Palin – Charity Finance Manager		
Corinne Smith – Charity Development Manager		

The Charity Team

Name	Role
Corinne Smith	Charity Development Manager
Amanda Palin	Charity Finance Manager
Lily Yu	Finance and Procurement Assistant
Tracey Baker	Digital Development Manager
Jamie Lee	Engagement and Fundraising Manager
Leanne Desmond	Grants and Impact Coordinator
Tia Woolcock	Communications Officer
Andrew Breare	Communications Officer
Anna Connolly	Charity Administrator
Tracey Stacey	Keep Me Close & NICU Fundraiser

Charity Address

www.plymouthhospitals.nhs.uk/charity-home

Plymouth Hospitals Charity

Level 7,
Derriford Hospital,
Plymouth PL6 8DH

(t) 01752 430332
(m) 07494 315141
phcharityteam@nhs.net
Registered charity number: 1048679

Our legal advisors

Bevan Brittan, 35 Colston Avenue, Bristol, BS1 4TT

Our Bankers

Barclays Bank, Plymouth Group of Branches, Plymouth, PL1 2EU

Our Auditors

Bishop Fleming, Salt Quay House, 4 North East Quay, Plymouth, PL4 0BN

Our Investment Fund Manager

Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU

Statement of trustee responsibilities in respect of the trustee annual report and the financial statements. For the year ended 31 March 2024

Under charity law, the trustee is responsible for preparing the Annual Report and accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

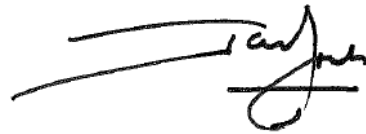
In preparing these financial statements, generally accepted accounting practice requires that the trustee:

- selects suitable accounting policies and then apply them consistently
- makes judgments and estimates that are reasonable and prudent
- states whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. The Trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and to enable the trustee to ensure that, where any statements of accounts are prepared by the Trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustee has general responsibility for taking such steps as are reasonably open to the Trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the trustee:

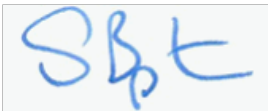
Name: James Brent



26/11/2024

Signed on behalf of the trustee:

Name: Sarah Brampton



26/11/2024

Independent Auditor's Report to the Trustees of Plymouth Hospitals General Charity and Other Related Charities

Opinion

We have audited the financial statements of Plymouth Hospitals General Charity and Other Related Charities (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in

accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's Annual Report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider

whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustee's report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustee

As explained more fully in the Statement of Trustee Responsibilities, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the

trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

we have considered the nature of the industry and sector, control environment and business performance;

- we have considered the results of our enquiries of management and those charged with governance about their own identification and assessment of the risk of irregularities;
- for any matters identified, we have obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risk of fraud and whether they have knowledge of actual, suspected or alleged fraud; and
 - the internal controls established to mitigate the risks of fraud or non-compliance with laws and regulations.
- we have considered the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to income recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk

of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities SORP (FRS 102) – Accounting and Reporting by Charities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These include data protection regulations, health and safety regulations, licensing acts and employment legislation.

As a result of performing the above procedures, we have cut-off of revenue recognition as a key audit matter related to the potential risk of fraud. Our procedures to respond to the risks identified included the following:

- documenting and validating the control environment for income and debtors and carrying out walkthrough testing;
- undertaking substantive sample-based testing or proof in total calculations on all material revenue streams to ensure revenue has been recognised appropriately and accurately;
- considering manual income journals as part of our work on fraud risks documented above;
- reviewing the financial statement disclosures and testing to supporting documentation;

- enquiring of management concerning actual and potential litigation claims;
- performing analytical procedures to identify any unusual or unexpected relationships that that may indicate risks of material misstatement;
- reading minutes of meetings of those charged with governance; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indicators of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Signature:



13 December 2024

Bishop Fleming LLP (Statutory Auditor)

Salt Quay House,
4 North East Quay,
Sutton Harbour,
Plymouth, PL4 0BN

Bishop Fleming LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Financial Report

Statement of Financial Activities (Incorporating Income and Expenditure Account for the year ended 31 March 2024)

	Notes	Unrestricted	Restricted	Endowment	Total Funds	Total Funds As restated 2022/23
		Funds	Funds	Funds	2023/24	2022/23
		£'000	£'000	£'000	£'000	£'000
Income and endowments from:						
Donations and legacies	1	335	48	–	383	438
Charitable activities	2	33	19	–	52	60
Investment income	5	131	–	–	131	130
Other grants receivable		–	–	–	–	77
Grants receivable other NHS Charities	1	34	4	–	38	229
Total incoming resources		<u>533</u>	<u>71</u>	<u>–</u>	<u>604</u>	<u>934</u>
Expenditure on:						
Raising funds	3	(149)	(45)	–	(194)	(98)
Charitable activities						
-Patient welfare & amenities	4	(194)	(256)	–	(450)	(411)
-Staff education & amenities	4	(143)	(54)	–	(197)	(238)
-Research	4	(10)	–	–	(10)	(48)
-Equipment	4	(87)	(2)	–	(89)	(91)
-General support to the NHS	4	(47)	(60)	–	(107)	(153)
Support & Admin Costs	4	(120)	(35)	–	(155)	(162)
-Grants to other bodies supporting the NHS	4	(2)	(29)	–	(31)	(204)
Sub-total charitable activities	4	(603)	(436)	–	(1,039)	(1,307)
Other Expenditure	4	(14)	(12)	–	(26)	(29)
Total expenditure		<u>(766)</u>	<u>(493)</u>	<u>–</u>	<u>(1,259)</u>	<u>(1,434)</u>
Net gains / (losses) on investments	5	136	28	19	183	(389)
Net income / (expenditure)		(97)	(394)	19	(472)	(889)
Transfer between funds		–	–	–	–	–
Net movement in funds		<u>(97)</u>	<u>(394)</u>	<u>19</u>	<u>(472)</u>	<u>(889)</u>
Reconciliation of Funds:						
Total funds brought forward		2,760	950	238	3,948	4,837
Total funds carried forward	9	<u>2,663</u>	<u>556</u>	<u>257</u>	<u>3,476</u>	<u>3,948</u>

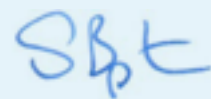
All incoming resources and resources expended are derived from continuing activities.
The notes on page 38 to 53 form part of these accounts.

Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 31 March 2024	Total Funds 31 March 2023
		£'000	£'000	£'000	£'000	£'000
Fixed Assets						
Investments	5	2,882	311	257	3,450	3,766
Total Fixed Assets		<u>2,882</u>	<u>311</u>	<u>257</u>	<u>3,450</u>	<u>3,766</u>
Current Assets						
Debtors	6	28	2	–	30	117
Cash and cash equivalents	8	(135)	290	–	155	230
Total Current Assets		<u>(107)</u>	<u>292</u>	<u>–</u>	<u>185</u>	<u>347</u>
Liabilities						
Creditors falling due within one year	7	(112)	(47)	–	(159)	(165)
Net Current (Liabilities) / Assets		<u>(219)</u>	<u>245</u>	<u>–</u>	<u>26</u>	<u>182</u>
Total Net Assets		<u>2,663</u>	<u>556</u>	<u>257</u>	<u>3,476</u>	<u>3,948</u>
Funds of the Charity						
Endowment Funds		–	–	257	257	238
Resticted Income Funds		–	556	–	556	950
Unesticted Income Funds		2,663	–	–	2,663	2,760
Total Funds	9	<u>2,663</u>	<u>556</u>	<u>257</u>	<u>3,476</u>	<u>3,948</u>

The notes on page 32 to 54 form part of these accounts.

Signed:



Sarah Brampton, Director of Finance

Dated: 26/11/2024

Statement of cash flows

	2024	2023
	£'000	£'000
Cash flows from operating activities:		
Net cash provided by (used in) operating activities (Note 14)	(705)	(675)
Cash flows from investing activities:		
Dividends and interest	131	130
Purchase of investments	(1)	(5)
Proceeds from the sale of investments	500	200
Net cash used in investing activities	630	(350)
Change in cash and cash equivalents in the reporting period	(75)	(350)
Cash and cash equivalents at the beginning of the reporting period	230	580
Cash and cash equivalents at the end of the reporting period	155	230

Analysis of changes in net debt	At start of year	Cash flows	At end of year
	£'000	£'000	£'000
Cash	230	(75)	155
Total	230	(75)	155

Notes to the Financial Statements

Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice by Charities 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2022 and UK Generally Accepted Practice as it applies from 1 January 2019.

These accounts have been prepared on the basis that the charity is a going concern.

The Corporate Trustee has reviewed the going concern assessment and at this time has no doubts that the charity holds sufficient funds to meet all its obligations for the foreseeable future.

The trustee considers that there are no material uncertainties about the Charity’s ability to continue as a going concern and that there are no material uncertainties affecting the current year’s financial statements.

The Trustee has reviewed the cash flow projections and has determined that, the charity has sufficient cash reserves to pay all committed costs even if no additional funding is received in the next 12 months. Consequently, the Trustee is confident that the Charity will have sufficient funds to continue to meet its liabilities as they become due for at least 12 months following the date of approval of the financial statements.

The Charity is a public benefit entity. Expenditure is approved to ensure it complies with Charity Commission guidance on public benefit.

b) Going Concern

The Corporate Trustee is responsible for assessing the charity’s ability to continue as a “going concern.” In its assessment, the Corporate Trustee should consider all available information about the future, covering at least 12 months from the date the annual report and accounts are approved and signed on its behalf. Income and expenditure forecasts against budget are of primary importance, as well as the cashflow forecast. The charity has modelled a three-year forward plan.

As devolved committees from the Corporate Trustee, members of the Finance Sub-Committee and the Charity Strategic Committee have the necessary expertise and knowledge to facilitate sound decision-making and give regular updates and make recommendations to the corporate trustee.

The Corporate Trustee has assessed the appropriateness of applying the Going Concern principle in the preparation of the Charity’s accounts and is satisfied, that there are no material uncertainties, noting that:

- The Charity is primarily a grant awarding body,
- Total net assets at year-end were £3,476k.
- Total annual expenditure is rarely significantly in excess of £1 million.
- Year-end cash balances totalled £155k, debtors were £30K, with current liabilities of £159k.
- Ongoing commitments related to running costs of the charity are being managed against income raised on an annual basis.

(c) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance date and the amounts reported for revenue and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There were no significant judgements or estimates made that will have a significant effect on amounts recognised in the financial statements.

(d) Presentation currency

The financial statements are prepared in sterling which is the presentation currency of the charity and rounded to the nearest £'000.

(e) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub analysed between those where the Corporate Trustees have the discretion to spend the capital, (expendable endowment), and those where there is no discretion to expend the capital, (permanent endowment).

Unrestricted income funds are sub analysed between designated funds, where the Corporate Trustees have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and unrestricted funds, which are applicable for any purpose at the Corporate Trustees' unfettered discretion.

(f) Incoming resources

All incoming resources are included in the Statement of Financial Activities as soon as all three of the following factors are met:

- i) Entitlement - arises when a particular resource is receivable, or the Charity's right becomes legally enforceable;
- ii) Probability - when it is probable that the incoming resources will be received and the Charity is legally entitled to the income; and
- iii) Measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

(g) Incoming resources from legacies

Legacies are accounted for as incoming resources, either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of incoming resources maybe reasonably estimated.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities, are disclosed in a separate note to the accounts with an estimate of the amount receivable.

(h) Incoming resources from endowment funds

The incoming resources received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.

(i) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(j) Recognition of liabilities for grants payable

Grants payable are payments made to related parties or third-party NHS bodies and non-NHS bodies in furtherance of the charitable objectives of the funds held on trust, primarily for the relief of those who are sick. The grants are accounted for on an accrual's basis where the conditions for their payment have been met or where the recipient has a reasonable expectation that they will receive a grant. Provisions are made where approval has been given by the Corporate Trustee, due to the approval representing a firm intention, which is communicated to the recipient.

(k) Allocation of overhead and support costs

Overhead and support costs have been allocated between Charitable Activities. Costs that are not wholly attributable to an expenditure category have been apportioned. Where costs are shared by two or more charitable activities, support costs have been apportioned between categories, for example financial administration costs, based on the number of individual transactions within the accounting period for each category of charitable activity and this is analysed in Note 4.

(l) Costs of raising funds

The costs of raising funds are those costs directly attributable to generating income for the Charity.

(m) Charitable activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in Note 4.

(n) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend. The Corporate Trustee does not consider that any individual holding of securities would have a material effect on the quoted market price.

(o) Capitalisation of Fixed Assets

Tangible and Intangible fixed assets are capitalised if they are capable of being used for a period which exceeds one year and they individually have a cost of at least £5,000.

Valuation:

Tangible and intangible fixed assets are stated at the lower of replacement cost and recoverable amount. On initial recognition they are measured at cost (for leased assets, fair value) including any costs such as installation directly attributable to bringing them into working condition.

Depreciation, amortisation and impairments:

Fixed assets are depreciated at rates calculated to write them down to estimated residual value on a straight-line basis over their estimated useful life. Equipment is depreciated evenly over the estimated life of the asset.

(p) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later).

(q) Financial Instruments

The Charity only holds basic financial instruments –cash, creditors, debtors and investments held in Sarasin & Partners Alpha Common Investment Fund.

Cash is in the form of a bank current account and instant access deposit account.

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(r) Prior Period Adjustment

The fundraising and support costs have been reclassified to more accurately reflect the changes in staffing.

There is no overall impact on the Statement of Financial Activities

(s) Cash Flow Statements

The Charity produces a cash-flow statement, which is presented on page 38.

Notes to Financial Statements

1. Analysis of Voluntary Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£'000	£'000	£'000	£'000	£'000
Donations	228	48	–	276	345
Legacies	107	–	–	107	93
Grants receivable other NHS Charities	–	1	–	1	229
Other Grants Receivable (NHSCT)	34	3	–	37	77
Total	369	52	–	421	744

2. Charitable activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£'000	£'000	£'000	£'000	£'000
Fundraising Income	36	19	–	55	53
Course fee Income	(3)	–	–	(3)	7
Total	33	19	–	52	60

3. Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£'000	£'000	£'000	£'000
Fundraising expenditure	149	45	194	98
	149	45	194	98

4. Analysis of Charitable Expenditure

	Grant funded activity	Support costs	Total 2024	Total 2023
	£'000	£'000	£'000	£'000
Patient welfare and amenities	444	6	450	411
Staff education and welfare	191	6	197	238
Research	10	–	10	48
Equipment	89	–	89	91
Grants to other bodies supporting the NHS	–	–	–	153
Support to the NHS	159	134	293	204
Other expenditure	–	26	26	29
Total	893	172	1,065	1,174

	Grant funded activity	Support costs	Total 2024	Total 2023
	£'000	£'000	£'000	£'000
Patient Welfare	444	6	450	411
Staff Welfare	106	3	109	131
Research	10	–	10	48
Support to the NHS – Education and Training	85	3	88	107
Support to the NHS – Equipment	89	–	89	91
Support to the NHS – Other	159	134	293	153
Grants to other bodies supporting the NHS	–	–	–	204
Other Expenditure (Audit fee, Bank Charges & Management & Admin NHSCT)	–	26	26	29
Total	893	172	1,065	1,174

As the charity has employed more staff this year the fundraising and support costs have been reclassified to show a more accurate reflection of staff costs, total support costs for 2023/45 is £172,000 (2022/23 £162,000).

Support costs representing payment to University Hospitals Plymouth NHS Trust reimbursing the Trust for the service level agreement associated with administering and operating the Charity amounts to £7,726.30 (2022/23 £13,546). The charity provided its own communications function for 2023/24, therefore, there was no service level agreement with the Trust (2022/23 £12,000). Prior to the adoption of Charities SORP (FRS102) governance costs were separately analysed on the Statement of Financial Activity (SOFA).

Support to the NHS Other consists of grant’s award to University Hospitals Plymouth NHS Trust which do not fall under any of the other categories listed in Note 4 and can range from high value grants improving facilities associated with patient care to low-cost items.

Other Expenditure

This includes costs related to statutory audit and relate solely to the audit with no other additional work being undertaken. The cost for 2023/24 amounts to £13,860 (2022/23 £13,200).

Summary of Grants to Institutions

The majority of grant support was given to University Hospitals Plymouth NHS Trust. The Trust was the only institution in receipt of material grants.

5a. Fixed Asset Investments

Movement in fixed asset investments	2024	2023
	£'000	£'000
Market value brought forward	3,766	4,350
Add: Additions to investments at cost	1	4
Less: Disposals at carrying value	(500)	(200)
Add: Net gain (loss) on revaluation	183	(388)
Market valuation as at 31 March	3,450	3,766

Movement in fixed asset investments				Total value held in the UK	Total value held in the UK
				2024	2023
	Unrestricted	Restricted	Endowment	£'000	£'000
Investments listed on the Stock exchange	2,882	311	257	3,450	3,766
	2,882	311	257	3,450	3,766

5b. Investment Income

Dividends are received from our investment managers net of their fees, which amounted to £125,000 (2022/23 £127,000).

Sarasin management rebate fees and interest of £1589 were also received (2022/23 £1803). Bank interest payments were £3,968 (2022/2023 £1204)

6. Debtors

	2023/24	2022/23
	£'000	£'000
Accrued income	30	117
Total	30	117

7. Creditors falling due within one year

	2023/24	2022/23
	£'000	£'000
Other creditors	103	130
Accruals	56	35
	159	165

8. Analysis of cash and cash equivalents

	2023/24	2022/23
	£'000	£'000
Bank accounts	(135)	(379)
	290	609
Total	155	230

Cash and cash equivalents consist only of cash held in banks.

9. Analysis of Charitable Funds

Endowments funds (see note 9a)	Balance 31 March 2023	Incoming Resources	Resources Expended	Transfers	Gains/losses	Balance 31 March 2024
	£'000	£'000	£'000	£'000	£'000	£'000
CIP Dr Eric Angel	238	–	–	–	19	257
Total Endowment funds	238	–	–	–	19	257

Restricted funds (see note 9b)

	Balance 31 March 2023	Incoming Resources	Resources Expended	Transfers	Gains/losses	Balance 31 March 2024
	£'000	£'000	£'000	£'000	£'000	£'000
Central Delivery Suite	168	4	(164)	–	–	7
NICU Parental Accommodation (KMC)	162	55	(107)	–	6	116
Neurosurgery Deborah Eaton Legacy Equipment Fund	136	–	(9)	–	7	134
COVID-NHSCT	126	3	(125)	–	–	4
Mesothelioma Legacy Research Fund	70	–	(4)	–	4	70
NHSCT (Stage 2) Community Partnership Grants Programme	40	–	(40)	–	–	–
Brown Renal Research Fund	35	–	(10)	–	1	26
Cancer Wards	29	2	(9)	–	1	23
Val's Fund	28	–	(2)	–	2	28
Radiotherapy Dept Bequest Equipment Fund	25	–	(1)	–	1	25
Postbridge Ward	25	–	(6)	–	–	19
Neurology Dept Bequest Equipment Fund	23	–	(1)	–	1	23
Cancer Unit Oncology Equipment	21	–	(1)	–	1	20
Urology Equipment Legacy Fund	16	–	(1)	–	1	16
Other Funds 10	46	8	(13)	–	2	45
Total Restricted Funds	950	72	(493)	–	27	556

Unrestricted funds (see note 9c)	Balance 31 March 2023	Incoming Resources	Resources Expended	Transfers	Gains/ losses	Balance 31 March 2024
	£'000	£'000	£'000	£'000	£'000	£'000
Derriford General	600	41	(113)	(1)	27	554
Renal Research Fund	252	2	(17)	-	13	250
Cancer Support Centre - Mustard Tree	220	62	(66)	-	12	228
Cardiology	116	2	(7)	-	6	117
Kingsbridge Triangle Centre	79	1	(6)	-	4	78
Dfd Childrens Cancer Fund	49	32	(9)	-	5	77
Renal General Fund	31	48	(7)	-	5	77
Derriford Children's Fund	35	55	(18)	-	3	75
Staff Development Fund (formerly General Education)	78	-	(14)	-	3	67
General Research Fund	67	-	(9)	-	3	61
Dr Eric Angel Income	56	7	(8)	-	3	58
Improving Working Lives (Grants)	53	32	(31)	-	3	57
Radiotherapy Research	50	-	(3)	-	3	50
Ophthalmology General	46	3	(3)	-	2	48
Neonatal Intensive Care	42	11	(17)	-	2	38
CCrisp	40	(3)	(3)	-	2	36
Primrose Breast Care Centre	62	1	(32)	-	3	34
Chemotherapy and Oncology Outpatients	82	29	(82)	-	1	30
Haematology Research	35	1	(10)	-	1	27
Molecular Testing Project	25	-	(1)	-	1	25
Sarkar Research and Training	26	-	(2)	-	-	24
Liskeard Triangle Centre	24	-	(2)	-	1	23
Urology Nurses	6	19	(2)	-	-	23
Plymouth Adult Cystic Fibrosis Trust Fund	21	3	(3)	-	1	22
Hexworthy Ward	24	-	(5)	-	1	20
Clinical Skills Centre	19	-	(1)	-	1	19
Birch/Bracken Wards (Formerly Haematology Ward)	30	7	(20)	-	1	18
Cancer Services	18	1	(2)	-	1	18
Cardiothoracic Research	26	-	(10)	-	1	17
Haemodialysis Unit	13	4	(3)	-	1	15
Radiotherapy Directorate	14	-	(1)	-	1	14
Mesothelioma Trust Fund	14	-	(1)	-	1	14
Cancer Pharmacology Research	13	1	(1)	-	-	13
Liver and Pancreas Appeal Trust Fund	12	-	(1)	-	1	12
REI Theatre Staff Educational Fund	14	-	(3)	-	1	12
Other Funds 135	468	174	(253)	1	22	412
Total Unrestricted Funds	2760	533	(766)	-	136	2663

There were 170 unrestricted funds, the majority of which are designated funds relating to various wards and departments throughout the organisation, the analysis above reflecting the managerial structure of the Trust. Annually, Fund Advisors are requested to produce spending plans to ensure there is sufficient funding available to meet the plans.

There was a total of 24 restricted funds. All restrictions have arisen because of terms of bequests and generally the restriction stipulates that the bequest should be spent on medical equipment. On an annual basis Fund Advisors are requested to produce spending plans to ensure that proposed expenditure meets the restrictions and that there is sufficient money available.

9a Details of material Endowment funds

CIP Dr Eric Angel	Legacy from Dr Eric Angel, all invested income to be allocated to Dr Eric Angel Income Fund
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9b Details of material Restricted Funds

Central Delivery	To improve bereavement services for women and their families
NICU Parental Accommodation (KMC)	To provide support to fund the development of parental accommodation whilst babies are cared for on NICU
Neurosurgery Deborah Eaton Legacy Equipment Fund	Deborah Eaton Legacy - under the terms of the Will, to purchase equipment for Neurosurgery ward and Neurosurgery ICU
Covid -NHSCT	Restricted via NHS Charities Together - Ring fenced restricted grants and allied expenditure
Mesothelioma Legacy Research Fund	Eunice Price Legacy - under the terms of the Will, to be used into research relating to Mesothelioma.
NHSCT (Stage 2) Community Grants Programme	Restricted via NHS Charities Together - Ring fenced for Partnership Grants Stage 2
Brown Renal Research Fund	Equipment & training for research education
Cancer Wards	For the welfare of patients & staff
Val's Fund	To support research into Malignant Melanoma
Radiotherapy Dept Bequest Equipment Fund	Winifred Hocking Legacy - Under the terms of the Will, to purchase lifesaving medical machinery and equipment for the Radiotherapy Department
Postbridge Ward	For the welfare of patients & staff
Neurology Dept Bequest Equipment Fund	Winifred Hocking Legacy - Under the terms of the Will, to be used to purchase lifesaving medical machinery and equipment
Cancer Unit Oncology Equipment	William E Pocock Legacy - Under the terms of the Will, to be used to purchase equipment for use in the Cancer Unit
Urology Equipment Legacy Fund	For the welfare of patients & staff

9c. Details of material Unrestricted Funds

Derriford General	For the welfare of patients & staff
Renal Research Fund	For the benefit of patients & staff within Renal Services
Cancer Support Centre - Mustard Tree	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education
Cardiology	For the benefit of patients and staff
Kingsbridge Triangle Centre	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education.
Derriford Children's Fund	For the benefit of patients and staff throughout the Child Health Directorate
Renal General fund	For the benefit of Patients & Staff within Renal Services
Derriford Childrens Cancer Fund	To support and improve the treatment of children and young people with cancer, leukaemia and related conditions and to relieve the burden of illness on patients and their families
Staff Development Fund	Contribute to the continuing education of all staff groups
General Research Fund	To contribute to research projects
Dr Eric Angel Income	Income generated to be used to enhance the skills of staff specialising in anaesthetics
Improving Working Lives (Grants)	For the benefit of staff
Radiotherapy Research	For research, education & staff welfare
Ophthalmology General	Funds unrestricted in their use other than for use by staff & patients being treated in the ophthalmology department
Neonatal Intensive Care	To purchase equipment & other relevant items to improve the care and the environment for babies their parents and staff
CCrisp	For research & education
Primrose Breast Care Centre	Funds to be used for the benefit of patients and staff working for or visiting the Primrose Breast Care Centre
Chemotherapy and Oncology Outpatients	For benefit patients & staff
Haematology Research	Research Education Training Professional development & Equipment
Molecular Testing Project	To support development of Molecular Testing and purchase of allied equipment
Sarkar Research and Training	Promote academic research and education in the field of Cardiology. Fund purchase of equipment
Liskeard Triangle Centre	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education.
Urology Nurses	To provide funds for Nurse Education restricted to Specialist Nurses within Surgical Directorate
Plymouth Adult Cystic Fibrosis Trust Fund	For the benefit of adult CF patients and for CF teams Education
Hexworthy Ward	For development & benefit of staff and for patients care and environment
Clinical Skills Centre	To support and develop Clinical Skills at Derriford Hospital, utilising space within the Peninsula Radiology Academy and courses currently undertaken within the Postgraduate Medical centre

9c. Details of material Unrestricted Funds Continued

Birch/Bracken Wards (Formerly Haematology Ward)	For the benefit of Patients and Staff
Cancer Services	To support cancer services department, staff and cancer patients
Cardiothoracic Research	For professional development in research & education
Haemodialysis Unit	For the benefit of patients and staff
Radiotherapy Directorate	For professional development, research & education, and for patient & staff welfare
Cancer Pharmacology Research	To facilitate international research collaboration with Plymouth Oncology Centre
Liver and Pancreas Appeal Trust Fund	To assist in treatment of patients with hepato-pancreatic biliary disease
REI Theatre Staff Educational Fund	For staff development & education & research
Mesothelioma Trust Fund	Professional development, purchase of equipment, research and resources for patients affected by Mesothelioma and staff treating them

10. Volunteers

The Charity acknowledges the support it receives from unpaid volunteers and community groups. There are many volunteers who actively raise funds for the Charity.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised as income in the accounts.

11. Contingencies, liabilities, and provisions

There were no contingent losses or gains, liabilities, or provisions as of 31 March 2024 (2023 Nil)

12. Related party transactions

During the year none of the Corporate Trustee or members of the key management staff or parties related to them has undertaken any material transactions with the Plymouth Hospitals General Charity

The charitable trust has made revenue and capital payments to the University Hospital Plymouth NHS Trust where the Corporate Trustee are also members of the Trust Board, amounting to £1,209,991.32 (2022/23 £1,238,744.91), representing grants of £880,108.27 (2022/23 £950,280.85) and administration agreements of £7,726 (2022/23 £26,000). University Hospitals Plymouth NHS Trust also made payments to the Charity amounting to £39,026 (2022/23 £93,000). As at the 31 March 2023 the Charity owed £89,616.79 (2022/23 £117,000) to the Trust, which is reflected within the stated expenditure for the year and within the creditors figure in note 7.

13. Staff and pension costs

Analysis of staff costs	2024	2023
	£'000	£'000
Salaries and Wages	224	169
Social Security Costs	22	17
Other Pension Costs	29	24
Total	275	210

The average number of full-time equivalent employees during the year was 7.3 (2022/23 – 5.8). No employees had emoluments in excess of £60,000 (2022/23 Nil). The salary costs are incorporated in expenditure on raising funds costs.

No director of the Corporate Trustee received remuneration or reimbursement of expenses during the year (2022/23 Nil). There were no transactions with any trustees or connected person. No Corporate Trustee indemnity insurance was purchased.

Contracts of employment are held with University Hospitals Plymouth NHS Trust although the posts provide support to fundraising for the Charity.

Pension costs

Past and present employees are covered by the provisions of the NHS Pension Schemes. Details of the benefits payable and rules of the schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both the 1995/2008 and 2015 schemes are accounted for, and the scheme liability valued, as a single combined scheme. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State for Health and Social Care in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

a) Accounting valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary's Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period and is accepted as providing suitably robust figures for financial reporting purposes. The valuation of the scheme liability as at 31 March 2024, is based on valuation data as at 31 March 2023, updated to 31 March 2024 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from the Stationery Office.

b) Full actuarial (funding) valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2020. The results of this valuation set the employer contribution rate payable from April 2024. The Department of Health and Social Care has recently laid Scheme Regulations confirming the employer contribution rate will increase to 23.7% of pensionable pay from 1 April 2024 (previously 20.6%). The core cost cap cost of the scheme was calculated to be outside of the 3% cost cap corridor as at 31 March 2020. However, when the wider economic situation was taken into account through the economic cost cap cost of the scheme, the cost cap corridor was not similarly breached. As a result, there was no impact on the member benefit structure or contribution rates.

Pension costs - other scheme

Under the terms of the Pensions Act 2008 the Trust is required to provide a pension scheme for employees who are not eligible for membership of the NHS Pension Scheme. Qualifying employees are enrolled in the National Employment Savings Trust (NEST) managed scheme. NEST is a defined contribution scheme managed by a third-party organisation. It carries no possibility of actuarial gain or loss to the Trust and there are no financial liabilities other than payment of the employers' contribution of qualifying earnings. Employer contributions are charged directly to the Statement of Comprehensive Income and paid to NEST monthly. Further details of the scheme can be found at www.nestpensions.org.uk.

14. Reconciliation of net income to net cash flow from operating activities

	2023/24	2022/23
	£'000	£'000
Net income for the reporting period (as per the statement of financial activities)	(472)	(889)
Adjustments for:	–	–
(Gains)/ losses on investments	(183)	389
Dividends / Interest	(131)	(130)
(Increase) / decrease in debtors	87	(62)
Increase / (decrease) in creditors	(6)	17
Net cash provided by (used in) operating activities	(705)	(675)

The financial statements were authorised for issue by the Corporate Trustee.



The official charity of University Hospitals Plymouth NHS Trust

Registered charity number 1048679