



**Plymouth Hospitals Charity  
Annual Report 2022-2023**



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Official charity of University Hospitals Plymouth NHS Trust

# Introduction and welcome

## Welcome from the Chair of the Charity Strategic Committee

**Welcome to our Annual Report for 2022/23, we really hope you find it insightful. We are a charity that works for the benefit of NHS patients and their families across the footprint of University Hospitals Plymouth (UHP) and the surrounding area.**

Since the Covid-19 pandemic, more people are now aware of the work done by NHS Charities in the UK, and our own NHS Charity has continued to expand and change to become more relevant and supportive, whilst continuing to make a real difference for patients, their families, and the NHS professionals who care for them.

The Charity has been working on its four key aims this year:

- to partner strategically with University Hospitals Plymouth NHS Trust,
- raise its profile significantly,
- increase fundraising income
- deliver on its spending priorities.

The year has presented some challenges, but it has also been one of hope, positivity, growth, and change.

**Over the year we were able to award £950,000 in grants to the Trust,** which made an incredible difference to a lot of people. This is due to the generosity of donors and fundraisers to whom we are enormously grateful.

Following the unpredictability of the last three years, the Charity recognises that, despite increasing pressures within their jobs, when it comes to working with the Charity everyone is welcome. Plymouth Hospitals Charity is proud to be part of this one big team. In the future, we hope to build on our learning while being accessible and relevant to all University Hospitals Plymouth NHS Trust employees.

This year we said goodbye to Kevin Baber, Director of Strategy and the Executive Lead for the Charity, who retired in December 2022. We want to say huge thank you to Mr Baber for all he brought to the Charity, and we wish him the best in the new ventures that await him.

Dr. Stuart Windsor, Future Hospitals Director for UHP, has now become Executive Lead, with the Charity sitting within the Site Services Team. This is a very positive move for the Charity, and we look forward to working with Dr. Windsor and the wider team to continue to build the Charity's profile and reputation to further increase the impact we can have across the Trust.

It is a pleasure to work with such a dedicated team of staff at the Charity and, equally, all of our supporters, fundraisers, donors, volunteers, and partners who make our work possible. It has been a privilege to work with the members of the Charity's Strategic Committee, whose insightful and skilled senior leadership always acts in the best interest of the Charity. To everyone who has been part of all we've achieved, thank you, we've made a big difference to UHP and none of these achievements would have been possible without you.

If you would like to get involved, details about how to do this are at the end of this report. With your support Plymouth Hospital Charity can make a real difference to patients, their families and the staff that treat them!

**Thank you.**



**Elizabeth Kay**  
**Non-Executive Director**  
**Chair**  
**Charity Strategic**  
**Committee**

# Our Aims and Purpose

**University Hospitals Plymouth NHS Trust is a centre of excellence for healthcare and is our key strategic partner in fulfilling our charitable aims.**

The Charity works with the NHS and assist patients from every walk of life.

To deliver on our objectives we run a Grant Awarding Programme that:

- helps create a more patient-friendly environment;
- awards grants for diagnostic and specialist equipment;
- supports staff development and well-being;
- funds small scale research.

This gives us confidence and hope that we are in a good place to move forward and continue to develop.

## Our Vision

**To become a trusted, recognisable NHS Charity able to make a big difference to patients and help staff to reach their full potential.**

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## Our Mission

**To support the work of UHP in providing the best possible care to patients and to support the work of NHS staff to raise standards above the level that NHS funding alone enables.**

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## Our Grants

Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need. **During the year 2022/23, grants totalling £950,000 were made.**

When considering where to focus our attention our Corporate Trustee's Board and, particularly, the members of the Charity's Strategic Committee have regard to the Charity Commission for England and Wales's guidance on public benefit and what this means for Plymouth Hospitals Charity.

## Our Governance Structure

Governed by the Corporate Trustee, the Charity has a devolved committee structure where both charity committees and groups act in the best interests of, represent and support the Charity to achieve its strategic goals.

### Reporting structure



## Our Values

### Our Values

- Put people first
- Listen, learn, improve
- Respect others
- Be positive
- Take ownership

**Plymouth Hospitals Charity mirrors the values of University Hospitals Plymouth and these principles underpin everything we do and are reflected in our decision-making behaviour.**

Putting people first while making positive changes for patient care and improving working environments for our colleagues

Below is an example of how our values influence how we spend your contributions. We were able to bring together a request from staff in the Imaging Department for a state-of-the-art piece of equipment, with a grant to match-fund the difference from our Priority Fund (our unrestricted funds that can be spent where the needs are greatest) with a large gift in memoriam by working with a donor who expressly wanted to make a lasting gift in memory of family members he loved.

## Honouring the life and memory of loved ones

"I wanted to support the hospital and to do some good in memory of my aunt and uncle, Barbara and John Whitaker, after the teams at Derriford Hospital looked after them with such great care and skill before they died.

"The MRI entertainment system is a great way to support the staff at the hospital and to help lots of patients in the future." explains Phil Sanders.

An MRI can last up to 60 minutes, so this is a truly welcome distraction and has such potential to assist radiographers in delivering the best patient care.

This substantial memoriam donation along with generous charitable funds from our priority fund has allowed for the funding of the Siemens Nordic Comfort Solution Media System for our MRI department.

This advanced media system has enhanced patient experience during MRI scans, whilst also making for a calmer working environment for our colleagues.

The immersive media system provides a screen of personalised viewing for the patient during their scan, where they can watch anything from a calming meditation video to a programme/film of choice from various applications.





## Our year's performance and achievements

Together we have been able to expand and enhance our processes, infrastructure, and governance programme throughout the year, and we are future proofing the Charity against enduring social and economic upheaval.

Even though navigating the political and socioeconomic environment was and still is at times difficult, we were able to secure £934,000 in income and spend £950,000 in grants across UHP.

### Reflecting on the year our key highlights:

- Working in collaboration with UHP and NHS Charities Together we were able to award significant grants of **£291,000 towards the building of the Intensive Care Secret Garden** ward and outdoor garden space.
- We have continued to work with **eight fantastic voluntary sector projects** across the county as the lead NHS Charity for Community Partnerships on behalf of NHS Charities Together.
- We have reviewed our three-year strategic plan (2021-2024) as we move into our third year and final year, to be clear that we are delivering well on our objectives.
- **We have funded over 700 small grant awards** and continued to be there for our NHS workforce, funding equipment, small scale research projects, improving the environment and supporting our colleagues with well-being and development opportunities.
- We received a **Development Grant from NHS Charities Together** to enable us to build a Grants Programme that will deliver insights into the impact of donations and fundraising gifts. This is paramount to helping us grow our profile and share the difference we can achieve.
- We recruited to two positions to support the work to look after our donors and supporters, and this in turn has helped us reputationally, as we can be more responsive to all enquiries both internally and externally.



## Looking Ahead

Our Finance Subcommittee and Charity Operational Group would greatly benefit from input from patient representatives. To this end, **we intend to collaborate with Patient Services to recruit lay members** to these panels and amplify the voice of UHP patients in determining how the Charity can best serve them.

All stakeholders would benefit from improved communication regarding Charity processes, grant awards, and the impact of the Charity. This is a top priority for 23/24, and there are important milestones to achieve in terms of raising awareness and donor stewardship.

The governance structure of the charity will be enhanced as part of a one-year programme to ensure full legal and regulatory compliance.

In 2022/23, we began a new programme of work to develop a Grants Programme to measure and evaluate the impact of our activities and projects that we fund. This will allow us to make more strategic decisions about how and where we utilise our funds in the medium to long term.

**The Charity is committed to raising its profile significantly, to build its supporter base and generate income so that it will be able to award grants across all Trust areas in the future.**



**Support the ICU Secret Garden!**

**PLYMOUTH HOSPITALS CHARITY**

**ICU SECRET GARDEN**

**The ICU Secret Garden**  
began as the dream of a private space.  
A space where very sick patients in  
Intensive Care could see the sky and  
drink in the healing green of a garden.  
A space to escape from the clinical  
environment...

**Donate now**  
Scan the QR code



Call 01752 430 332  
or visit  
[www.plymouthhospitalscharity.co.uk](http://www.plymouthhospitalscharity.co.uk)

... now it has become a place to bring  
someone in their specialist bed, where they  
can experience nature, safe and warm, in a  
garden rehabilitation room. With skylights  
above their beds to sky bathe, and a glass  
wall that can be opened to the peace of the  
forest garden, the ICU Secret Garden has  
become a very special experience.

**Thank you**

The garden and rehabilitation room you will  
see has been made possible by Plymouth  
Hospitals Charity through the generosity of  
local people wanting to say thank you to their  
hospital, by NHS Charities Together, and by  
University Hospital Plymouth NHS Trust.

**NHS**  
University Hospitals  
Plymouth  
NHS Trust

**SUPPORTED BY**  
**NHS**  
**CHARITIES**  
**TOGETHER**

**PLYMOUTH**  
**HOSPITALS**  
**CHARITY**

charity no. 1048679

**FR** Registered with  
FUNDRAISING  
REGULATOR





## Overview of our finances

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**The net assets of the charitable funds as of 31 March 2023 were £3,948,000.**

There was a deficit of income over expenditure totalling £500,000. With a decrease in the value of investments of £584,000, there was a decrease in our net assets of £889,000.

Since Covid-19, the Charity's income has fluctuated due to the substantial COVID-19 grants awarded by NHS Charities Together in 2020 and 2021. Some of these grants have been in effect for 24 months and will end in 2022/23. Some will carry over into the following fiscal year. These grant awards have, for instance, supported The Well-being Project for all employees and a development grant for the Charity's infrastructure. Plymouth Hospitals Charity collaborated with and supported the delivery of projects by eight community voluntary organisations across the county, thanks to a sizable grant from NHS Charities Together for community partnerships. This was restricted funding from a national charity that we distributed in the region, benefiting thousands of individuals with various health conditions.

Overall, total income resources decreased by £213,000 to £934,000 in 2022/23 due to the tapering of the COVID-19 emergency grants, compared to £1,147,000 in 2021/22.

We recognise that further operating deficits at the levels seen in recent years cannot be sustained over the long term, so we continue to evaluate our operating model as part of the ongoing development of our strategy.

The Charity continues to rely on donations and legacies as the main sources of income.

**We are grateful to each and every person who kept the NHS, Derriford hospital, and all of the other hospitals, walk-in centres, and community projects in their thoughts. Your contributions have already made a big difference, and they will continue to do so in the future.**



# How we raise and spend funds

## How We Fundraise

We concentrate our fundraising efforts on communicating with supporters, donors, funders, and individuals who share our goals and wish to help raise funds for us and their hospital.

To assist and engage supporters, we choose relationship-focussed fundraising approaches and create our own fundraising materials.

We also provide numerous ways for individuals to get involved and help us. Bequests, collections, involvement in sponsored events, and some incredible contributions are examples of these.

We choose to widen our digital fundraising operations in order to make the procedures more accessible for our supporters, and we have worked with people, organisations, and businesses who have generously contributed to our ongoing revenue generation and other aspects of our work. Will bequests and contributions in memory of a loved one make for a significant amount of our revenue. We are very sympathetic to receiving such gifts at such a difficult time and look to support the family as much as we can. The Charity has not contracted external professional fundraisers during the year.

The Fundraising climate is difficult at the present time and our strategy has been to provide donors with options, to invest in the supporter experience to maintain donor loyalty and strive to make fundraising as adaptable as possible.

## Fundraising Regulator

We are committed to fundraising in an ethical and responsible manner. We are registered with the Fundraising Regulator, and our fundraising promise outlines our commitment to fundraise in an honest, respectful, and fair manner, in accordance with the highest standards in the charity sector.

To fulfil our fundraising commitment, we measure our fundraising efforts from both a performance and compliance perspective. Our compliance is based on the Code of Fundraising Practice, and we monitor the

fundraising activities of our staff to ensure compliance with the code.

## Fundraising Complaints

The Charity has received no fundraising complaints in 2022-23

## Protecting individuals and their data

We take our responsibility to manage the information of our supporters seriously. We take active measures to respect people's privacy and communication preferences, invest in our technological infrastructure, and have data governance procedures in place to assist us.

In accordance with the requirements of the General Data Protection Regulation (GDPR), we publish our privacy notice. This notice describes our data management practices.

The Charity manages interactions with fundraisers using a sophisticated customer relationship management database, and in accordance with the General Data Protection Regulations and the Data Protection Act of 2018, it maintains accounts of discussions and stewardship evidence. After choosing to receive more communications, people can unsubscribe at any time by following simple procedures. They can also use the complaints process and procedure if they have any cause for concern. We do not trade, sell, or share our donors' information for marketing objectives with other charities or organisations.

In accordance with the code of fundraising practice, we are keenly aware of the risks posed to vulnerable people and other members of the public by fundraising tactics that invade people's privacy, are excessively persistent, or exert undue pressure on a person to donate money or other property.

To address these risks, we've included a safeguarding component to our Fundraising Standards guidelines supported by the Trust's overarching Safeguarding Policy and procedures. The Charity always strives to establish that partner groups have their own safeguarding policies in place before engaging with them. As a matter of law, any significant

safeguarding occurrences involving the Charity will be notified to the Charity Commission. There have been no occurrences in the year.

The Charity has procedures on how to assist those who are vulnerable as part of its Fundraising Standards. If a person lacks the mental capacity to decide to donate or is in a vulnerable situation that makes it likely they won't be able to make an educated decision, the Charity is unlikely to accept a donation from them. Whether they are conducted on our behalf or in support of a charity, the Charity monitors to the best of its ability third-party fundraising operations to ensure that they comply with the Fundraising Regulator's Code of Practice.

All employees of the Charity are required to complete UHP's comprehensive safeguarding training.

## Fundraising Performance

Through NHS Charities Together, we compare our fundraising activity to that of our peers and monitor the comparative success of campaigns and overall fundraising cost-to-revenue ratios. We are attempting to increase the visibility of the Charity in order to reach more people and raise awareness of the impact of donations. The objective will be to increase revenue in accordance with similarly sized NHS Charities and their parent trusts.

### Performance against objectives this year

Reviewing the three-year strategy revealed evidence that, with the exception of a small number of targets, the Charity operated in accordance with its aims and objectives.

- The four strategic priorities highlighted in 2021 have remained key goals for Plymouth Hospitals Charity development, focus and operations.
- There is recognition that there have been significant external pressures and the Charity has done its best to adapt to these, but there are some key areas that require further investment of time and resources.

## Our future strategy

Being a strategic partner with the Trust and a member of NHS Charities Together is essential for the next phase of our journey.

During 23/24, we will seek feedback from the public and staff on how we can be more relevant to them, and we will evaluate the significance of each of our four primary objectives to determine our priorities for the next three years. We know that we want to expand our fundraising efforts and that we wish to promote the well-being of our NHS Staff; however, what else we can do and how we should shape this and the impact we can have, is something we should all discuss.

## Review performance of material fundraising activities

To spread the word about our presence and assist anyone who wished to express their gratitude for the treatment they or a special someone received, we have created a five-year income generation plan.

The goal was to raise £1,000,000 in revenue in year 1 and add £43,000 in personnel resources to the Charity Team in order to create a foundation that can expand to serve more people while providing our donors and supporters with the highest level of care and appreciation for their generosity. Achieving £934,000 in income is a success in light of the global economic climate throughout the year.

No material expenditure was incurred to raise income other than purchase of several costumes, offset by the entry charge to the event they were used for.



## Fundraising Appeals

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### Keep Me Close (KMC)



KMC has continued its appeal to raise funds for parental accommodation for families who have babies receiving care in the Neonatal Intensive Care Unit. **The appeal was successful in raising £74,100**, and we now offer four bespoke, ensuite bedrooms every night offered to families who need the comfort of a bed in nearby accommodation. Many thanks to everyone who contributes to the Neonatal Intensive Care Unit in the hope that it will one day be able to help other parents who may find themselves going through the same difficult situation. Raising funds to keep the facilities free for parents during such a stressful time is so generous.

### Snowdrop



**The Snowdrop suite has been built** with donations to the Charity's Snowdrop Fund. This is a calm home from home space where parents, who are experiencing a baby bereavement, can spend time together with their baby for as long as they need to. The atmosphere and the facilities are extremely important. All the many people who have helped this cause for so long have our deepest appreciation.

## Fundraising Events

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**Keep Me Close** held a fabulous autumnal Ball for their appeal.

The Charity organised a **Santa Zip Wire Challenge** to raise funds for the Childrens Wards at Christmas. It was so successful we are going to do this every December!



A wide variety of wards and departments have come together to form **fundraising groups**, and we are providing them with an enormous number of techniques, resources, and ideas for fundraising.

## Remembering our loved ones

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Donations have increased this year to £345,000 in 2022/23 compared with £304,000 in 2021/22.

### Leaving a lasting gift in your will

Legacies have reduced slightly to £93,000 in 2022/23 compared with £97,000 in 2021/22.

## Improving Working Lives Staff Lottery

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Income from the sale of lottery tickets to staff has been consistent and £32,683 over the year has been raised. This fund awards grants for improving working conditions and environments for staff.



## How we spend funds

### Improving Services for Patients

We have continued to honour our commitment to support patients in any way that we can and are delighted to say that **our spending on patient services has increased by £303,000 to £411,000 in 2022/23** (£108,000 in 2021/22). This increase is in large part due to the completion of the ICU Secret Garden, to which the Charity contributed £291,000 in charitable funds.

The Charity awarded grants to the value of £90,782 for the purchase of equipment.

### Supporting the voluntary sector



Plymouth Hospitals Charity has acted as a conduit for NHS Charities Together, **distributing £500,000** over a two-year period to voluntary sector organisations to provide services that may relieve some of the pressure on NHS services. This opportunity has been significant for the Charity in working with some incredible charities across the County. The final report will be published on our website next year.

### Caring for our Staff

The Charity has been able to support our colleagues across the Trust, continuing to provide funds for staff wellbeing. **Expenditure on staff wellbeing has increased by £108,000 to £238,000 (£130,000 in 2021/22)**, bolstered by the completion of the PGMC Garden. This grant of £57,000 for the garden was only made possible by generous donations to the Charity.



### Grants from NHS Charities Together.

NHS Charities Together (NHSCT) grants have reduced this year. This is due to the NHSCT partnership grant coming to an end in 2023 and the weighting of the award showing in 2022 i.e., last year we received £359,000 and this year we received the balancing payment of £229,000.

**We have been awarded a grant of £29,410** specifically for internal charity development, which will be used to fund the new Grants Programme to improve equity of opportunity, accessibility, ensuring that all areas of the Trust are aware of the Charity grants and assisting individuals in applying for them. We want to ensure that all UHP employees have the resources they need to turn their ideas into applications, as well as the knowledge they need to make their efforts worthwhile.



### Working with NHS Charities Together

- **£198,000** secured for Staff Wellbeing Project. in Year 1 (2021/22).
- **£29,410** Grant for Charity Development (infrastructure) awarded December 2022.



## Looking back over the year

We have been able to do so much this year because of you, the public, former patients, relatives, carers, individuals, and businesses who wished to express their gratitude to the professionals who treated you or your loved ones.

The Charity is a public benefit entity. Expenditure is approved to ensure it complies with Charity Commission guidance on public benefit.

We have worked with some amazing fundraisers over the year, who have done all sorts of incredible things, from head shaves, to marathons, to abseiling and even ballroom dancing, helping us to raise over £345,000 in donations.

### Here is a selection of a few of the initiatives you helped fund:

#### MRI Media System

**We purchased an advanced media system for patients undergoing MRI scans** using a sizeable memoriam donation of £35,000 allowing patients to watch everything from films to relaxing meditation videos during this frequently protracted operation. The individualised viewing that this equipment provides has significantly improved the patient experience by lowering motion artefact, claustrophobic fears, and the requirement for sedation. Additionally, it has helped to enhance the working environment for employees by fostering a calmer, more laid-back atmosphere and enabling radiologists to provide even higher standards of care.

#### Accuvein finder

**To help patients with System Lupus Erythematosus**, we helped fund the Rheumatology Department to obtain new vein finders to assist in difficult procedures.

Vein finders significantly improve the patient experience, reducing multiple and potentially uncomfortable attempts to re-cannulate during procedures and helping to lessen delays for critical infusions.

#### Inpatient Lumbar Drain test

Additionally, **we contributed money towards the Neurosurgery Unit's acquisition of a LiquoGuard** Inpatient Lumbar Drain Test. Through its dual pressure sensors, redundant micro controllers, and advanced alarm concept, this device greatly lowers the dangers of intercranial haemorrhage and improves patient mobility. It also provides automatic regulation of cerebrospinal fluid drainage volume.

#### Warm Cot

**The Children's High Dependency Unit at University Hospitals Plymouth NHS Trust will get a Panda Warmer Hot Cot** thanks to a £2,000 donation from the Lions Club of Plymouth CIO. The Lions conducted collections at numerous supermarkets in Plymouth. We are really grateful and a huge thank you to the Lions for their generosity.



## Thera Trainer

Following the successful acquisition of a Thera Trainer bike to aid stroke patients on the Wembury Ward, we continued to support this project by contributing to the purchase of an additional bike for the stroke rehabilitation clinic.

The Thera-trainer bike enables patients to exercise their arms or legs while seated and growing strength against resistance. If a patient has weakness in a particular muscle, it can also help the patient move by helping them. It has a variety of uses that may be tailored to the demands of the patient and is a good stimulant for patients, enabling them to exercise without the direct supervision of a therapist. It has fittings that allow it to adjust to the patient's needs, and it has wheels and brakes to make it transportable. We're pleased to have contributed to the provision of additional equipment for the rehabilitation clinic. The Thera-trainer has been and continues to be a major success in assisting to decrease the amount of deconditioning/immobility among stroke patients at the hospital.

## Staff and Volunteer welfare

**We have also continued to support the staff and volunteers at Derriford**, and their welfare remains a key priority for us. Following on from last year's provision of fleeces and winter clothing for volunteers raising funds outside in difficult winter conditions, we continued to invest in this scheme – spending a further £1,300 on cold weather clothes for our dedicated volunteers. To say a further thank you to our amazing volunteers, we hosted several events across the year.



## Improving Spaces

We also invested funds in helping to improve spaces for staff across the hospital, helping to purchase several picnic tables as well as kitchen equipment for staff, so they can enjoy better rest spaces in between busy shifts.

## Collaboration with linked charities

**Making relationships with other independent charities that assist patients and the efforts of UHP has long been a goal for our organisation.**

We have begun working on some important collaborations this year that we intend to strengthen as part of our new strategic plan for the following three years.

**We began working with several wonderful charities this year** and intend to strengthen our links as part of our new three-year strategic plan, which we hope to extend out to other linked organisations in the area. Collaboration can result in greater benefits for people in and out of hospitals as communication and knowledge for everybody improves.

We are in awe of our courageous fundraisers who abseiled down the wall of the 114-foot Innovation building at City College Plymouth in June as one of the benefits of partnership work. As the College's Charities of the Year, Plymouth Hospitals Charity and Friends and Families Charity were selected.

We remain indebted to the volunteers of the Derriford Hospital League of Friends and Royal Eye Infirmary League of Friends, who raise thousands of pounds of funds each year through a wide range of fundraising activities. Many affiliated charities support other clinical areas and we are so thankful to The Primrose Foundation, The Chestnut Appeal and The Phoebe Hoskin Trust, Hearts Together and District Leukaemia Fund, to name but a few, for their consistent and dedicated support to improve equipment and environments for patients across the Trust.



# The ICU Garden Space

The much loved 'Secret Garden' based in the Intensive Care Unit (ICU) at Derriford Hospital has undergone a huge transformation.



The Secret Garden is a private space that patients and their loved ones can use at every stage of their critical illness. The Intensive Care Garden ward opened in 2023 and is used as a space for staff, patients, their families, and their pets.



Plymouth Hospitals Charity, University Hospitals Plymouth NHS Trust, and NHS Charities Together have funded the transformation of the garden into one of the UK's bespoke outdoor rehabilitation spaces. Generous donations from the local community allowed Plymouth Hospitals Charity to fund £250,000 towards this incredible space and donations to NHS Charities Together through the pandemic resulted in a grant award of £50,000 to PHC to use for this purpose also. The new rehabilitation garden room has piped oxygen, power, skylights, glass walls, and the feeling of bringing the outside in. Wide, smooth paths, benches, screens, and raised flower beds provide a sensory space, while the skylights and glass walls allow very unwell patients

to be exposed to nature. They can feel the sun on their face and reconnect with the world outside, aiding their recovery and giving back their sense of self.



Kate Tantom, a specialist sister in ICU, inspired by her patients was passionate about the impact this space could have. Kate told us that taking people outside may seem like a small intervention, but it has a significant impact on their mood and quality of life. When confined to a hospital, nothing beats the feeling of fresh air outdoors. By taking people outside, you restore their sense of self. The objective is to improve rehabilitation for every patient by providing a space with access to fresh air. Rehabilitation is important, and everyone has the right to it.

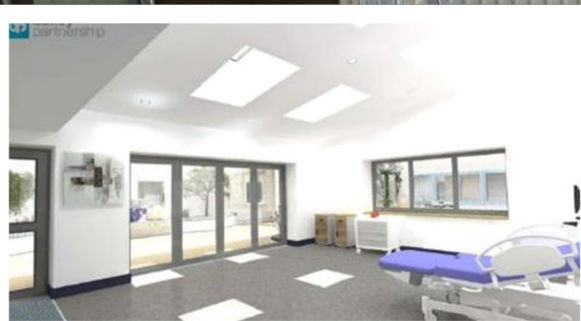


This garden also allows us to provide care outside for patients at all stages of life, including end-of-life care, and it is currently used not only for patient rehabilitation, but also for birthdays, weddings, and staff well-being.

Up to 3,000 patients and 6,000 family members pass through the doors of the Intensive Care Unit each year. The project build was begun in 2022 and was completed in March 2023.



From this...



Through this



ICU  
SECRET  
GARDEN

To this – the Secret Garden

Thanks to our  
donors, volunteers,  
and supporters...

and

**NHS**  
University Hospitals  
Plymouth  
NHS Trust



**NHS  
CHARITIES  
TOGETHER**



# FINANCE REVIEW

The accounts have been changed to reflect the fact that this is the third year since the start of the pandemic. The immediate impact of the pandemic is no longer reflected in the prior period comparatives and the accounts reflect the post-pandemic reality.

## Going Concern

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- The Corporate Trustee has assessed the appropriateness of applying the Going Concern principle in the preparation of the Charity's accounts and is satisfied, that there are no material uncertainties, noting that the Charity is primarily a grant awarding body.
- Total net assets at year-end were £3,948k.
- Total annual expenditure is rarely significantly in excess of £1 million.
- Year-end cash balances totalled £230k, with current liabilities of £165k.
- Ongoing commitments related to running costs of the Charity are being managed against income raised on an annual basis.

## Risk Framework

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Ultimately, the Corporate Trustee is responsible for risk management. It is accountable for ensuring that adequate internal control and risk management systems are in place. The Corporate Trustee has requested that the Charity provide a more robust assurance framework, which includes internal and external audits. The work will be finished in 2023.

The Charity maintains a risk management process and reports any identified or escalated significant hazards to its charitable objectives to the Charity Strategic Committee.

Our main risks and mitigation strategies are as follows:

### Financial performance

To continue our charitable activities as a non-profit organisation, we must reach our revenue goals. In an uncertain external economic environment, there is a possibility that we will not meet our objectives, which could have a negative impact on our ability to operate.

Our approach to mitigating this risk is outlined in our investment approach, which focuses on raising awareness of the Charity to generate new income streams while we continue to invest in its systems and personnel throughout 2023 and into 2024, whilst looking into potential collaborations and new funding sources.



## Reputational dangers

As a charity affiliated with the NHS, our reputation is at risk from events beyond our influence, such as negative media coverage in other areas of the NHS or charitable sectors. Reputational risks may also arise from our own fundraising and grant-giving endeavours.

To avoid reputational damage, our grant-making procedures adhere to clearly defined standing financial guidelines, and all proposals are subject to review and scrutiny to ensure that they align with our charitable mission. Additionally, we are registered with the Fundraising Regulator and abide by its code of conduct.

## Reserves

The Charity's Reserves Policy takes account of both expendable endowment, which is available to be spent at the discretion of the Corporate Trustee, and unrestricted income funds including designated funds. By taking a broad definition, the requirement for wholly restricted reserve balances is minimised. By this measure the total reserves of the Charity decreased by £740,000 to £2,760,000. The value of restricted and endowment funds amount to £1,188,000.

Having carefully considered the best interests of the Charity and its beneficiaries, the Corporate Trustee believes it appropriate to aim to hold £1,250,000 in reserves. £368,000 is required for a year's running costs, £590,000 for expenditure in the form of grants made but not yet taken up, and £292,000 is the amount the Corporate Trustee considers appropriate to be held for potential future but yet unknown opportunities.

The Corporate Trustee intends to reduce the total funds invested by increasing the rate of charitable expenditure. However, it will be undertaken prudently to ensure that the Charity maintains a level of reserves in accordance with its Reserves Policy, which was updated during the course of the year.

Maintaining a level of reserves will help to mitigate significant fluctuations in the level of donations and legacies thereby underpinning the ongoing programmes of support to the Trust. Income and expenditure are being monitored in total and are reviewed on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

## Investments

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The Charity's investments are managed by Sarasin & Partners LLP, on a discretionary basis. The investment objective of the Charity is to protect the real value of the portfolio over time whilst generating a reasonable level of income. The investments are split between the Alpha Common Investment Fund for Income and Reserves and the Long-Term Fund (Endowment), generating a total return that at minimum preserves the real value of the funds, after deducting investment management fees and transaction costs. The investment objective of the Long-Term Fund is to achieve long-term capital and income growth (long term is classified as 5 plus years), to provide sufficient income to support today's beneficiaries whilst seeking real growth in capital to meet the future needs of the Charity.

The Charity's investment policy prohibits direct investments in firms predominantly engaged in the production or sale of tobacco products.

## Investment Performance

The investment portfolio was significantly reduced for 2022–2023, with unrealised losses of £389,000, compared to losses of £39,000 the year before.

The unrealised losses presented an unexpected challenge to communicate to Fund Advisors. However, this makes little difference to the day to day running of the charity, until the point that we have to sale the investments and realise the gain or loss.

The Corporate Trustee met with Sarasin & Partners LLP to evaluate the Charity's Investment policy in terms of managing risk. They advised that 2023 will likely continue to be uncertain. The Charity will closely monitor the situation.

The Charity drawdown £200,000 this year to fund the ICU Secret Garden and other large projects which were completed in 2022/23.

The value of investments on 31 March 2023 was £3,766,000 and of 30th June 2023 saw a reduction of £51,000 from £3,766,000 to £3,715,000.

## GOVERNANCE & MANAGEMENT

Plymouth Hospitals General Charity (PHC) is registered as a charity in England with the charity number 1048679. We are constituted as a Corporate Trustee. This model is commonly used by many of the 230 NHS charities, and we must operate within the legal and regulatory framework laid down in the Charities Act and in directions issued by the Secretary of State, as well as complying with Charity Commission regulations and guidance.

The University Hospitals Plymouth NHS Trust Board acts as Corporate Trustee for the administration of the charity funds, although individual members are not themselves Trustees of the charity.

The Director of Finance, by virtue of holding that office, is the Treasurer of the Trust's Charitable Funds.

We are the legal and official charity of University Hospitals Plymouth NHS Trust.

By working in partnership with the Trust, the Charity uses its funds to best effect. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds, the Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The Charity's unrestricted fund was established using the model declaration of trust and all funds held on trust as at the date of registration were either part of this fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing charity. Where funds that have specific restrictions set by the donor have been received, new restricted funds have been established.

The main charity, Plymouth Hospitals General Charity, was entered on the Central Register of Charities on 15<sup>th</sup> August 1995. This is the umbrella charity under which 3 Special Purposes funds are registered.

There were 198 earmarked funds as of 31st March 2023. The notes to the accounts distinguish the types of fund held and disclose separately all material funds.

## Charity Objects

The purpose of the Charity as set out in our governing documents is for the advancement of health or saving of lives and it does this by awarding grants for charitable purpose or purposes relating to the National Health Service, wholly or mainly for the services provided by University Hospitals Plymouth NHS Trust and Livewell Southwest CIC.

## Statement of Public Benefit

We contribute to the public good by enhancing the care and experience of University Hospital Plymouth NHS Trust's patients, families, and staff. In reviewing our aims and objectives and planning future activities, our Corporate Trustee has considered the Charity Commission's general guidance on public benefit and will always ensure that our activities adhere to our charitable mission and objectives by making grants to University Hospitals Plymouth NHS Trust and the other organisations it collaborates with to serve the population of Plymouth and its surrounding areas. Grants will fund facilities, equipment, staff well-being and development, and small-scale research projects, as well as support complementary healthcare services for NHS patients in the region.

## The Corporate Trustee

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The University Hospitals Plymouth NHS Trust Board acts as Corporate Trustee for the administration of the charity funds, although individual members are not themselves Trustees of the charity.

The Corporate Trustee currently meets separately from the Trust's Board of Director meetings and discuss matters concerning the Charity. They report, as one, to the Charity Commission and to the Department of Health. Their duty, when acting as the Corporate Trustee, is to act solely in the interests of the charity.

Day-to-day control of operations is delegated by the Trustee to a Senior Management Team who make up the Charity's Strategic Committee along with the Head of Charity. Collectively they are responsible for the management of the Charity and ensuring that the trustees' strategies and policies are followed. The Corporate Trustee oversees the performance of the Charity through reports and briefings presented by them at Board and Committee meetings, as well as other interactions as required. The Charity makes all appointments in line with the Trust's equality, diversity and inclusivity framework.

## Charity Strategic Committee (CSC)

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The Charity Strategic Committee is a devolved Committee from the Corporate Trustee and it assigns all Committee members to develop our strategy and objectives, oversee the implementation of an infrastructure appropriate to its efficient and effective running, oversee the expenditure and investment plans, and monitor the performance of our activities ensuring we adhere to the principles of good governance and comply with all relevant legal requirements.



The CSC has a nominated Non-Executive Director to chair the committee and a membership of senior staff with skills and experience that will allow the committee to effectively discharge its responsibilities. The CSC meets six times a year and has its own terms of Reference.

The Charity Strategic Committee is required to:

- Control, manage and monitor the use of the fund's resources;
- Ensure that best practice is followed in the conduct of its affairs fulfilling all of its legal responsibilities;
- Ensure that the investment policy approved by the Corporate Trustee is adhered to and that performance is continually reviewed while being aware of ethical considerations;
- Keep the Corporate Trustee fully informed on the activity, performance and risks of the Charity.

Authority to spend is delegated to individual fund advisors and the Charity Operational Group. Expenditure is reviewed on a regular basis by the Charity Strategic Committee to ensure compliance.

The Terms of Reference for the Charity Strategic Committee are reviewed every two years.

## Charity Finance Sub-Committee (CFSC)

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The CFSC oversees that the charity works within an agreed budget, prepares realistic estimates of income and expenditure, determines a Reserves Policy for approval and has oversight of Investment Policy approved by the Corporate Trustee.

The CFSC has a nominated Chair with charity finance experience and who is a member of the CSC. The CFSC meets four times a year and has its own terms of Reference.

## Charity Operational Group (COG)

COG acts as a Grant Awarding Panel for all unrestricted funds. The group approves applications from the Priority Fund. Membership is open to any UHP staff member upon application to PHC. The group is chair by an independent voluntary charity advisor and meets six times a year.

## Specialist Grant Awarding Panels (GAPs)

GAPs are configured when Fund Advisors with similar funds agree that it would be beneficial to amalgamate funds, for example to focus fundraising activities, to create a sufficiently large balance to make a strategic purchase and to review grant applications. The Charity supports all elements of each of the GAP roles. GAPs report into the Finance Sub-committee and provide specialist knowledge and experience when approving funding.

## Fund Advisors

Fund Advisors are stewards of the designated funds and act as a custodian for the fund they steward. The Corporate Trustee is legally accountable for the funds and have approved these procedures, retaining overall responsibility for fund management.

Fund Advisors act as a point of reference for their area of work, if anyone has questions concerning donating, raising or spending charitable funds.

- Ensures monies raised credit the fund.
- Ensure team are aware of the donation/cash handling procedures.
- Promote engagement from their teams, with regards to fundraising and expenditure.
- Completing an Annual Return Form (Wish List/Spending Plan)
- Commit to spending the monies held in the fund.
- Ensure the requested expenditure meets the public benefit requirement.
- Fund Advisors are supported by the Charity and we work with around 130 staff in these roles.

## Membership

The Charity is also a member of NHS Charities Together (formerly the Association of NHS Charities), a national umbrella organisation that provides a forum for NHS Charities to discuss matters of mutual interest.

## Our Supporters

The successes of Plymouth Hospitals Charity depend significantly on the ongoing support of our donors, staff, volunteers and fundraisers. They contribute in a variety of ways, ranging from financial support and introductions to volunteering their time, offering advice, and imparting knowledge. The Charity is extremely grateful to all our donors for not only assisting us in achieving our charitable goals, but also for positively impacting the lives of individuals.

## Remuneration

Remuneration and other terms and conditions are determined by pay band within the NHS's Agenda for Change national pay framework, which also includes an objective job evaluation system to ensure that posts are placed into appropriate pay bands. The employment costs of the staff are reimbursed to UHP out of the Charity's funds.

## Grants Programme

The Charity awards grants from both its unrestricted and restricted funds. The grants from restricted funds must be used in accordance with the conditions attached to the donation.

## Priority funds (unrestricted)

Unrestricted funds are defined as part of a charity's funds that can be used to finance its general operations without being subject to commitments, planned expenditures, or other restrictions. Therefore, unrestricted funds do not include endowment funds, restricted funds, or designated funds that are earmarked or designated for future essential expenditures.

## Designated funds (unrestricted but allocated to specific areas)

Designated funds enable the Corporate Trustee to ensure that the funds are used in accordance with the donor's wishes and are administered by Fund Advisors in accordance with the Charity's and UHP policies and procedures.

## Restricted funds

Funds that have been raised specifically for a particular appeal or area are subject to legally binding restrictions on their use.

## In Development

In 2023/24, the Charity will be developing a new Grants Programme framework with the intention of improving its grant making processes, increasing equity and opportunity, and ensuring that the impact of all the grants awarded can be measured.

## Corporate Trustee Arrangements

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University Hospitals Trust is the sole Corporate Trustee of the Charity. The Corporate Trustee's responsibilities are therefore carried out by UHP's Board of Directors. The Board is appointed in accordance with the Trust's constitution. Details of UHP Board membership can be found in its annual report and accounts and on its website.

As PHC has a Corporate Trustee it is, in accounting terms, controlled by UHP and is therefore its subsidiary. Financially, the Charity is not material to UHP, so it is not consolidated into the Trust's accounts.

UHP's Board meet once a year as Corporate Trustee to:

- review and approve PHC strategic plan
- re-appoint or appoint members of the Charity Strategic Committee
- approve the Trustee's annual report and accounts for the year.

The Corporate Trustee meets a further two times to receive update reports from the Charity Strategic Committee to whom they delegate responsibility for the day-to day management of PHC in accordance with the scheme of delegation.

University Hospitals Plymouth NHS Trust is the Corporate Trustee of the charitable funds. It is governed by the law applicable to trusts, principally the Trustee Act 2000 and also the law applicable to charities governed by the Charities Act 2022. The Board devolved responsibility for the on-going management of funds to the Charity Strategic Committee.

Non-Executive members of the Trust Board are appointed by the National Health Service England (NHSE) and executive members are subject to recruitment by the Trust Board.



All members are subject to the induction and training processes of the Trust. The NHS Trust, as Corporate Trustee, appoints a Charity Strategic Committee to manage the charitable funds under delegated authority.

The members of the NHS Trust Board who served during the financial year and up to the date of approval of the financial statements were as follows:

## Corporate Trustee

Name and Role	Changes since 01/04/2022	Charity Strategic Committee Membership
Richard Crompton – Chair (Outgoing)	Left the Trust 31 July 2022	
James Brent – Chair (Incoming)	Joined the Trust 1 August 2022	
Valerie Lee Associate – Associate Non-Executive Director		
Elizabeth Kay – Non-Executive Director		Chair
Graham Raikes – Non-Executive Director	Left the Trust 24 September 2022	
Jacky Hayden – Non-Executive Director		
Helen Teague – Non-Executive Director		
Alastair Camp – Non-Executive Director		
Laura Bowater – Non-Executive Director	Joined the Trust in October 2022	
Nick Ball – Non-Executive Director	Joined the Trust in January 2023	
Dame Angela Pedder – Associate Non-Executive Director	Joined the Trust in January 2023	
Bill Boa – Associate Non-Executive Director	Left the Trust on 22 April 2022	
Sally Taylor – Interim Associate Non-Executive Director	Joined the Trust on 5 July 2022 and left the Trust on 1 January 2023	
Kevin Baber – Director of Strategy (Outgoing)	Left the Trust 31 December 2022	Executive Lead
Stuart Windsor – Future Hospitals Director		Executive Lead
Ann James – Chief Executive		
Mark Hamilton – Medical Director		
Sarah Brampton – Director of Finance		
Steven Keith – Director of People		
Jo Beer – Chief Operating Officer		
Lenny Byrne – Chief Nurse outgoing		

## Charity Strategic Committee

The Charity Strategic Committee (CSC) comprises one executive member of the board and one non-executive member. Other members of CSC staff include members of senior leadership teams at UHP.

Name and Role	Changes since 01/04/2022	Charity Strategic Committee Membership
Brian Jones – Associate Director of Finance		CSC attendee
Sally Wilson – Chief Financial Accountant		CSC attendee
Peter Wright – Director of Healthcare, Science and Technology		CSC attendee
Pippa Jephcott – Interim Head of Learning & Organisational Development		CSC attendee
Amanda Nash – Head of UHP Communications		CSC attendee
Andrew Davies – Head of Estate Development & Site Management		CSC attendee
Sue Hobbs – Independent external advisor		CSC attendee
Nick Hunt – Corporate Governance Manager		CSC attendee
Rebecca Ferguson – Chief Financial Account	Joined the Trust 1 February 2023	CSC attendee
Lisa Vogwill	Joined the CSC in June 2022	Member

## Charity Finance Sub- Committee

Name and Role	Changes since 01/04/2022	
Brian Jones – Associate Director of Finance		
Sally Wilson Chief – Financial Accountant		
Rebecca Ferguson – Chief Financial Account		
Katherine Lyth – Capital Building Projects Manager		
Amanda Palin – Charity Finance Department Manager		
Corinne Bailey – Charity Development Manager		
Patient Representative: Vacancy		

## The Charity Team

Name	Role
Corinne Bailey	Charity Development Manager
Amanda Palin	Charity Finance Manager
Lily Yu	Finance and Procurement Assistant
Tracey Baker	Digital and Marketing Officer
Jamie Lee	Engagement Coordinator
Anna Connolly	Charity Administrator
Tracey Stacey	Keep Me Close Fundraiser

## Charity Address

<https://www.plymouthhospitals.nhs.uk/charity-home>

### Plymouth Hospitals Charity

Level 5, Opp Pharmacy,  
Derriford Hospital,  
Plymouth PL6 8DH

(t) 01752 430332

(m) 07494 315141

[phcharityteam@nhs.net](mailto:phcharityteam@nhs.net)

Registered charity number: 1048679

## Our legal advisors

Bevan Brittan, 35 Colston Avenue, Bristol, BS1 4TT

## Our Bankers

Barclays Bank, Plymouth Group of Branches, Plymouth, PL1 2EU

## Our Auditors

Bishop Fleming, Salt Quay House, 4 North East Quay, Plymouth, PL4 0BN

## Our Investment Fund Manager

Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU



## Statement of trustee responsibilities in respect of the trustee annual report and the financial statements. For the year ended 31 March 2023

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**Under charity law, the trustee is responsible for preparing the trustee's annual report and accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.**

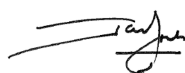
In preparing these financial statements, generally accepted accounting practice requires that the trustee:

- selects suitable accounting policies and then apply them consistently
- makes judgments and estimates that are reasonable and prudent
- states whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. The trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by the trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to the trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the trustee:

Name: James Brent



Date: 10/11/2023

Signed on behalf of the trustee:

Name: Sarah Brampton



Date: 10/11/2023

# Independent Auditor's Report to the Trustees of Plymouth Hospitals General Charity and Other Related Charities

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## Opinion

We have audited the financial statements of Plymouth Hospitals General Charity and Other Related Charities (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, the Analysis of Changes in Net Debt and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



## Responsibilities of trustees

As explained more fully in the Statement of trustee responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The procedures undertaken in order to identify and assess risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, are as follows:

- we have considered the nature of the industry and sector, control environment and business performance;
- we have considered the results of our enquiries of management and those charged with governance about their own identification and assessment of the risk of irregularities;
- for any matters identified, we have obtained and reviewed the charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risk of fraud and whether they have knowledge

of actual, suspected or alleged fraud; and

- the internal controls established to mitigate the risks of fraud or non-compliance with laws and regulations.

we have considered the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to income recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities SORP (FRS 102) – Accounting and Reporting by Charities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These include data protection regulations, health and safety regulations, licensing acts and employment legislation.

As a result of performing the above procedures, we have cut-off of revenue recognition as a key audit matter related to the potential risk of fraud. Our procedures to respond to the risks identified included the following:

- documenting and validating the control environment for income and debtors and carrying out walkthrough testing;
- undertaking substantive sample-based testing or proof in total calculations on all material revenue streams to ensure revenue has been recognised appropriately and accurately;
- considering manual income journals as part of our work on fraud risks documented above;
- reviewing the financial statement disclosures and testing to supporting documentation;
- enquiring of management concerning actual and potential litigation claims;
- performing analytical procedures to identify any unusual or unexpected relationships that that may indicate risks of material misstatement;
- reading minutes of meetings of those charged with governance; and

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indicators of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>.

This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Sullivan (Senior Statutory Auditor)  
for and on behalf of Bishop Fleming LLP  
Salt Quay House, 4 North East Quay, Sutton Harbour, Plymouth, Devon, PL4 0BN

Date: 4<sup>th</sup> December 2023



# Financial Report

## Statement of Financial Activities

(Incorporating Income and Expenditure Account for the year ended 31 March 2023)

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022/23 £'000	Total Funds 2021/22 £'000
<b>Income and endowments from:</b>		£'000	£'000	£'000	£'000	£'000
Donations and legacies	2	326	112	-	438	596
Charitable activities	3	43	17	-	60	64
Investment income	6	130	-	-	130	128
Other grants receivable		48	29	-	77	-
Grants receivable other NHS Charities		-	229	-	229	359
<b>Total incoming resources</b>		<b>547</b>	<b>387</b>	<b>-</b>	<b>934</b>	<b>1,147</b>
<b>Expenditure on:</b>						
Raising funds	4	(239)	(21)	-	(260)	(196)
Charitable activities						
-Patient welfare & amenities		(337)	(74)	-	(411)	(108)
-Staff education & amenities		(212)	(26)	-	(238)	(130)
-Research		(47)	(1)	-	(48)	(9)
-Equipment		(88)	(3)	-	(91)	(112)
-General support to the NHS		(46)	(107)	-	(153)	(131)
-Grants to other bodies supporting the NHS		(2)	(202)	-	(204)	(306)
Sub-total charitable activities		(732)	(413)	-	(1145)	(796)
Other Expenditure		(16)	(13)		(29)	(45)
<b>Total expenditure</b>		<b>(987)</b>	<b>(447)</b>	<b>-</b>	<b>(1434)</b>	<b>(1,037)</b>
Net gains / (losses) on investments		(300)	(74)	(15)	(389)	(39)
<b>Net income</b>		<b>(740)</b>	<b>(134)</b>	<b>(15)</b>	<b>(889)</b>	<b>71</b>
Transfer between funds		-	-	-	-	-
<b>Net movement in funds</b>		<b>(740)</b>	<b>(134)</b>	<b>(15)</b>	<b>(889)</b>	<b>71</b>
Reconciliation of Funds:						
Total funds brought forward		3,500	1,084	253	4,837	4,766
<b>Total funds carried forward</b>	10	<b>2,760</b>	<b>950</b>	<b>238</b>	<b>3,948</b>	<b>4,837</b>

All incoming resources and resources expended are derived from continuing activities.

The notes on page 36 to 56 form part of these accounts.

	Notes	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	31 March 2023	31 March 2022
		£'000	£'000	£'000	£'000	£'000
<b>Fixed Assets</b>						
Investments	6	3,159	369	238	3,766	4,350
<b>Total Fixed Assets</b>		<u>3,159</u>	<u>369</u>	<u>238</u>	<u>3,766</u>	<u>4,350</u>
<b>Current Assets</b>						
Debtors	7	116	1	-	117	55
Cash and cash equivalents	9	(379)	609	-	230	580
<b>Total Current Assets</b>		<u>(263)</u>	<u>610</u>	<u>-</u>	<u>347</u>	<u>635</u>
<b>Liabilities</b>						
Creditors falling due within one year	8	(136)	(29)	-	(165)	(148)
<b>Net Current (Liabilities) Assets</b>		<u>(399)</u>	<u>581</u>	<u>-</u>	<u>182</u>	<u>487</u>
<b>Total Net Assets</b>		<u>2,760</u>	<u>950</u>	<u>238</u>	<u>3,948</u>	<u>4,837</u>
<b>Funds of the Charity</b>						
Endowment Funds		-	-	238	238	253
Restricted Income Funds		-	950	-	950	1,084
Unrestricted Income Funds		2,760	-	-	2,760	3,500
<b>Total Funds</b>	10	<u>2,760</u>	<u>950</u>	<u>238</u>	<u>3,948</u>	<u>4,837</u>

The notes on pages 36 to 56 form part of these accounts

Signed



Sarah Brampton, Director of Finance

Dated: 10<sup>th</sup> November 2023

## Statement of cash flows

	2023	2022
	£000	£000
<b>Cash flows from operating activities:</b>		
Net cash provided by (used in) operating activities (Note 13)	(675)	(3)
<b>Cash flows from investing activities:</b>		
Dividends and interest	130	128
Purchase of investments	(5)	-
Proceeds from the sale of investments	200	-
<b>Net cash used in investing activities</b>	<b>326</b>	<b>125</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>(350)</b>	<b>125</b>
Cash and cash equivalents at the beginning of the reporting period	580	455
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>230</b>	<b>580</b>

## Analysis of changes in net debt

	At start of year	Cash flows	At end of year
	£'000	£'000	£000
Cash	580	(350)	230
<b>TOTAL</b>	<b>580</b>	<b>(350)</b>	<b>230</b>

# Notes to the Financial Statements

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## Accounting Policies

### **(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice by Charities 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2022 and UK Generally Accepted Practice as it applies from 1 January 2019.

These accounts have been prepared on the basis that the charity is a going concern.

The Corporate Trustee has reviewed the going concern assessment and at this time has no doubts that the charity holds sufficient funds to meet all its obligations for the foreseeable future.

The trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern and that there are no material uncertainties affecting the current year's financial statements.

The Trustee has also considered the effects of COVID-19, and the cost-of-living crisis on the cash flow projections and has determined that, the charity has sufficient cash reserves to pay all committed costs even if no additional funding is received in the next 12 months. Consequently, the Trustee is confident that the Charity will have sufficient funds to continue to meet its liabilities as they become due for at least 12 months following the date of approval of the financial statements.

The Charity is a public benefit entity. Expenditure is approved to ensure it complies with Charity Commission guidance on public benefit.

### **(b) Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance date and the amounts reported for revenue and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There were no significant judgements or estimates made that will have a significant effect on amounts recognised in the financial statements.

### **(c) Presentation currency**

The financial statements are prepared in sterling which is the presentation currency of the charity and rounded to the nearest £'000.



#### **(d) Funds structure**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub analysed between those where the Corporate Trustee have the discretion to spend the capital, (expendable endowment), and those where there is no discretion to expend the capital, (permanent endowment).

Unrestricted income funds are sub analysed between designated funds, where the Corporate Trustee have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and unrestricted funds, which are applicable for any purpose at the Corporate Trustee's unfettered discretion.

#### **(e) Incoming resources**

All incoming resources are included in the Statement of Financial Activities as soon as all three of the following factors are met:

- i) Entitlement - arises when a particular resource is receivable, or the Charity's right becomes legally enforceable;
- ii) Probability - when it is probable that the incoming resources will be received and the Charity is legally entitled to the income; and
- iii) Measurement — when the monetary value of the incoming resources can be measured with sufficient reliability.

#### **(f) Incoming resources from legacies**

Legacies are accounted for as incoming resources, either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of incoming resources maybe reasonably estimated.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities, are disclosed in a separate

note to the accounts with an estimate of the amount receivable.

**(g) Incoming resources from endowment funds**

The incoming resources received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.

**(h) Resources expended and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**(i) Recognition of liabilities for grants payable**

Grants payable are payments made to related parties or third-party NHS bodies and non-NHS bodies in furtherance of the charitable objectives of the funds held on trust, primarily for the relief of those who are sick. The grants are accounted for on an accrual's basis where the conditions for their payment have been met or where the recipient has a reasonable expectation that they will receive a grant. Provisions are made where approval has been given by the Corporate Trustee, due to the approval representing a firm intention, which is communicated to the recipient.

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**(j) Allocation of overhead and support costs**

Overhead and support costs have been allocated between Charitable Activities. Costs that are not wholly attributable to an expenditure category have been apportioned. Where costs are shared by two or more charitable activities, support costs have been apportioned between categories, for example financial administration costs, based on the number of individual transactions within the accounting period for each category of charitable activity and this is analysed in Note 4.

**(k) Costs of raising funds**

The costs of raising funds are those costs directly attributable to generating income for the Charity.

## **(l) Charitable activities**

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in Note 4.

## **(m) Fixed asset investments**

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend. The Corporate Trustee does not consider that any individual holding of securities would have a material effect on the quoted market price.

## **(n) Capitalisation of Fixed Assets**

Tangible and Intangible fixed assets are capitalised if they are capable of being used for a period which exceeds one year and they individually have a cost of at least £5,000.

Valuation:

Tangible and intangible fixed assets are stated at the lower of replacement cost and recoverable amount. On initial recognition they are measured at cost (for leased assets, fair value) including any costs such as installation directly attributable to bringing them into working condition.

Depreciation, amortisation and impairments:

Fixed assets are depreciated at rates calculated to write them down to estimated residual value on a straight-line basis over their estimated useful life. Equipment is depreciated evenly over the estimated life of the asset.

**(o) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later).

**Notes to the Financial Statements****Accounting Policies (continued)****(p) Financial Instruments**

The Charity only holds basic financial instruments –cash, creditors, debtors and investments held in Sarasin & Partners Alpha Common Investment Fund.

Cash is in the form of a bank current account and instant access deposit account.

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

**(q) Prior Period Adjustment**

There were no prior period adjustments.

**(r) Cash Flow Statements**

The Charity produces a cash-flow statement, which is presented on page 27.



## Notes to Financial Statements

### Note 1a

#### Unrestricted Funds - Statement of Financial Activity for Year ended 31 March 2023

	2023	2022
	£'000	£'000
<b>Income and endowments from:</b>		
Donations and legacies	326	335
Charitable activities	43	64
Grants receivable other NHS Charities	48	-
Investment income	130	128
<b>Total incoming resources</b>	<b>547</b>	<b>527</b>
<b>Expenditure on:</b>		
Raising funds	(239)	(185)
Charitable activities:		
- Patient welfare & amenities	(337)	(30)
- Staff education & welfare	(212)	(108)
- Research	(47)	(9)
- Equipment	(88)	(97)
- General support to the NHS	(46)	(75)
- Grants to other bodies supporting the NHS	(2)	-
Sub-total charitable activities	(732)	(504)
Other Expenditure	(16)	(17)
<b>Total expenditure</b>	<b>(987)</b>	<b>(521)</b>
Net gains/(losses) on investments	(300)	(36)
<b>Net Income</b>	<b>(740)</b>	<b>30</b>
Transfer between funds	-	60
<b>Net movement in funds</b>	<b>(740)</b>	<b>30</b>
Reconciliation of Funds:		
Total funds brought forward	3,500	3,470
<b>Total funds carried forward</b>	<b>2,760</b>	<b>3,500</b>

## Notes to Financial Statements

### Note 1a

#### Unrestricted Funds

##### Balance Sheet as at 31 March 2023

	2023	2022
	£'000	£'000
Investments	3,159	3,611
<b>Total Fixed Assets</b>	<b>3,159</b>	<b>3,611</b>
<b>Current Assets</b>		
Debtors	116	54
Cash and cash equivalents	(379)	(62)
<b>Total Current Assets</b>	<b>(263)</b>	<b>(8)</b>
<b>Liabilities</b>		
Creditors falling due within one year	(136)	(103)
<b>Net Current (Liabilities) / Assets</b>	<b>(136)</b>	<b>(111)</b>
<b>Total Assets less current liabilities</b>	<b>2,760</b>	<b>(103)</b>
Unrestricted Funds	2,760	3,500
<b>Total Unrestricted Funds</b>	<b>2,760</b>	<b>3,500</b>

**Note 1b****Restricted Funds - Statement of Financial Activity for Year ended 31 March 2023**

	<b>Funds</b>	<b>Funds</b>
	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
<b>Income and endowments from:</b>		
Donations and legacies	112	261
Charitable activities	17	-
Investment income	-	-
Other grants receivable	29	-
Grants Received from other NHS Charities	229	359
<b>Total incoming resources</b>	<b>387</b>	<b>620</b>
<b>Expenditure on:</b>		
Raising funds	(21)	(11)
Charitable activities		
-Patient welfare & amenities	(74)	(78)
-Staff education & welfare	(26)	(22)
-Research	(1)	-
-Equipment	(3)	(15)
-General support to the NHS	(107)	(56)
-Grants to other bodies supporting the NHS	(202)	(306)
Sub-total charitable activities	(413)	(477)
Other expenditure	(13)	(28)
<b>Total expenditure</b>	<b>(447)</b>	<b>(516)</b>
Net gains/(losses) on investments	(74)	(9)
<b>Net income</b>	<b>(134)</b>	<b>35</b>
Transfer between funds	-	(60)
<b>Net movement in funds</b>	<b>(134)</b>	<b>35</b>
Reconciliation of Funds:		
Total funds brought forward	1,084	1,049
<b>Total funds carried forward</b>	<b>950</b>	<b>1,084</b>

## Notes to Financial Statements

### Note 1b

#### Restricted Funds

#### Balance Sheet as at 31 March 2023

	Funds	Funds
	31 March	31 March
	2023	2022
	£'000	£'000
<b>Fixed Assets</b>		
Investments	369	486
<b>Total Fixed Assets</b>	<b>369</b>	
<b>Current Assets</b>		
Debtors	1	1
Cash and cash equivalents	609	642
<b>Total Current Assets</b>	<b>610</b>	<b>643</b>
<b>Liabilities</b>		
Creditors falling due within one year	(29)	(45)
<b>Net Current Assets</b>	<b>581</b>	<b>598</b>
<b>Total Assets less current liabilities</b>	<b>950</b>	<b>1,084</b>
Restricted Funds	950	1,084
<b>Total Restricted Funds</b>	<b>950</b>	<b>1,084</b>



## Notes to Financial Statements

### Note 1c

#### Endowment Funds – Statement of Financial Activity for the Year ended 31 March 2023

	<b>Funds</b>	<b>Funds</b>
	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
<b>Income and endowments from:</b>		
Net gains/(losses) on investments	(15)	6
Net income	(15)	6
Net movement in funds	(15)	6
<b>Reconciliation of Funds:</b>		
<b>Total funds brought forward</b>	<b>253</b>	<b>247</b>
<b>Total funds carried forward</b>	<b>238</b>	<b>253</b>

## Notes to Financial Statements

### Note 1c

#### Endowment Funds

#### Balance Sheet as at 31 March 2023

	<b>Funds</b>	<b>Funds</b>
	<b>31 March</b>	<b>31 March</b>
	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
<b>Fixed Assets</b>		
Investments	238	253
<b>Total Fixed Assets</b>		
<b>Total Assets less current liabilities</b>	<b>238</b>	<b>253</b>
<b>Endowment Funds</b>		<b>253</b>
	<b>238</b>	
<b>Total Endowment Funds</b>	<b>238</b>	<b>253</b>

## Notes to Financial Statements

### 2 Analysis of Voluntary Income

	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
	Funds	Funds	Funds	2023	2022
	£'000	£'000	£'000	£'000	£'000
Donations					
Legacies	263	82	-	345	304
Grants receivable other NHS Charities	63	30	-	93	97
Other Grants Receivable (NHSCT)	-	229	-	229	359
<b>Total</b>	<u>48</u>	<u>29</u>	<u>-</u>	<u>77</u>	<u>195</u>
	<u>374</u>	<u>370</u>	<u>-</u>	<u>744</u>	<u>955</u>

### 3. Charitable activities

	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
	Funds	Funds	Funds	2023	2022
	£'000	£'000	£'000	£'000	£'000
Fundraising Income					
Course fee Income	36	17	-	53	41
<b>Total</b>	<u>7</u>	<u>-</u>	<u>-</u>	<u>7</u>	<u>23</u>
	<u>43</u>	<u>17</u>	<u>-</u>	<u>60</u>	<u>64</u>

## Notes to Financial Statements

### 5 Analysis of Charitable Expenditure

	Grant funded	Support	Total	Total
Activity	costs	2023	2022	
£000	£000	£000	£000	£000
Patient welfare and amenities	410	1	411	108
Staff education and welfare	237	1	238	115
Research	48	-	48	8
Equipment	91	-	91	112
Support to the NHS	130	23	153	147
Grants to other bodies supporting the NHS	204	-	204	306
Other Expenditure	-	29	29	45
<b>Total</b>	<b>1,120</b>	<b>54</b>	<b>1,174</b>	<b>841</b>

		Grant Funded Activity	Support costs	Total 2023
		£000	£000	£000
Patient Welfare		410	1	411
Staff Welfare		131	0	131
Research		48	0	48
Support to the NHS	Education and Training	106	1	107
Support to the NHS	Equipment	91	0	91
Support to the NHS	Other	130	23	153
Grants to other bodies supporting the NHS		204	-	204
Other Expenditure	(Audit fee, Bank charges and management & admin NHSCT)	-	29	29
<b>Total</b>		<b>1120</b>	<b>54</b>	<b>1,174</b>

Support costs represent payment to University Hospitals Plymouth NHS Trust reimbursing the Trust for costs associated with administering and operating the Charity amounting to £13,546 (2022/21 £34,874) and £12,000 to provide a serviced communications function (2021/22 £12,000). Prior to the adoption of Charities SORP (FRS102) governance costs were separately analysed on the Statement of Financial Activity (SOFA).

Support to the NHS Other consists of grants award to University Hospitals Plymouth NHS Trust which do not fall under any of the other categories listed in Note 4 and can range from high value grants improving facilities associated with patient care to low-cost items.

## Other Expenditure

This includes costs related to statutory audit and relate solely to the audit with no other additional work being undertaken. The cost for 2022/23 amounts to £13,200 (2021/22 £10,200).

## Summary of Grants to Institutions

The majority of grant support was given to University Hospitals Plymouth NHS Trust. The Trust was the only institution in receipt of material grants.

## 6 Fixed Asset Investments

Movement in fixed asset investments	2023	2022
	£000	£000
Market value brought forward	4,350	4,389
Add: Additions to investments at cost	4	-
Less: Disposals at carrying value	(200)	-
Add: Net gain (loss) on revaluation	(388)	(39)
Market valuation as at 31 March	<u>3,766</u>	<u>4,350</u>

### Movement in fixed asset investment

				Total value held in the UK 2023	Total value held in the UK 2022
	Unrestricted	Restricted	Endowment	£000	£000
Investments listed on the Stock exchange	3,159	369	238	3,766	4,350
	<u>3,159</u>	<u>369</u>	<u>238</u>	<u>3,766</u>	<u>4,350</u>

Dividends are received from our investment managers net of their fees, which amounted to £127,000 (2021/22 £126,000). Sarasin management rebate fees of £1803 were also received (2021/22 £2223). Bank interest payments were £1204 (2021/22 £64)



## 7 Debtors

	2022/23	2021/22
	£000	£000
Accrued income	117	55
<b>Total</b>	<b>117</b>	<b>55</b>

## 8 Creditors falling due within one year

	2022/23	2021/22
	£000	£000
Other creditors	130	126
Accruals	35	22
	165	148
	2022/23	2021/22

## 9 Analysis of cash and cash equivalents

	2022/23	2021/22
	£000	£000
Bank accounts	(379)	(62)
Unrestricted Funds	609	642
<b>Total</b>	<b>230</b>	<b>580</b>
Restricted Funds		

Cash and cash equivalents consist only of cash held in banks.

<b>Endowment funds (see note 10a)</b>	Balance	Incoming Resources	Resources Expended	Transfers	Gains /losses	Balance
	31 March					<b>31 March</b>
	2022					<b>2023</b>
	£'000	£'000	£'000	£'000	£'000	£'000
CIP Dr Eric Angel	253	-	-	-	(15)	238
<b>Total Endowment funds</b>	<b>253</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(15)</b>	<b>238</b>

<b>Restricted Funds (see note 10b)</b>	Balance	Incoming Resources	Resources Expended	Transfers	Gains /losses	Balance
	31 March					<b>31 March</b>
	2022					<b>2023</b>
	£'000	£'000	£'000	£'000	£'000	£'000
Central Delivery Suite	168	15	(1)	-	(14)	168
NICU Parental Accommodation	198	74	(94)	-	(16)	162
Neurosurgery Deborah Eaton Legacy Equipment Fund	150	-	(1)	-	(13)	136
COVID - NHSCT	200	29	(103)	-	-	126
Mesothelioma Legacy Research Fund	77	-	-	-	(7)	70
NHSCT (Stage 2) Community Partnership Grants Programme	25	229	(214)	-	-	40
Brown Renal Research Fund	53	5	(18)	-	(5)	35
Cancer Wards	33	5	(6)	-	(3)	29
Val's Fund	31	-	-	-	(3)	28
Postbridge Ward	-	25	-	-	-	25
Radiotherapy Dept Bequest Equipment Fund	27	-	-	-	(2)	25
Neurology Dept Bequest Equipment Fund	25	-	-	-	(2)	23
Cancer Unit Oncology Equipment	23	-	-	-	(2)	21
Other Funds 11	74	5	(10)	-	(7)	62
<b>Total Restricted Funds</b>	<b>1,084</b>	<b>387</b>	<b>(447)</b>		<b>(74)</b>	<b>950</b>

**Unrestricted Funds**  
**(see note 10c)**

	Balance	Incoming Resources	Resources Expended	Transfers	Gains /losses	Balance
	31 March 2022					31 March 2023
	£'000	£'000	£'000	£'000	£'000	£'000
Derriford General	783	211	(326)	-	(68)	600
Renal Research Fund	277	1	(3)	-	(23)	252
Cancer Support Centre - Mustard Tree	204	53	(20)	-	(17)	220
Cardiology	127	2	(2)	-	(11)	116
Chemotherapy and Oncology						
Outpatients	34	57	(6)	-	(3)	82
Kingsbridge Triangle Centre	91	1	(6)	-	(7)	79
Staff Development Fund (formerly General Education Fund)	105	-	(19)	-	(8)	78
General Research Fund	74	-	(1)	-	(6)	67
Primrose Breast Care Centre	77	-	(8)	-	(7)	62
Dr Eric Angel Income	58	7	(4)	-	(5)	56
Improving Working Lives (Grants)	53	33	(28)	-	(5)	53
Radiotherapy Research	55	-	-	-	(5)	50
Dfd Childrens Cancer Fund	49	9	(2)	(3)	(4)	49
Ophthalmology General	50	3	(3)	-	(4)	46
Neonatal Intensive Care	50	13	(17)	-	(4)	42
CCrisp	46	6	(8)	-	(4)	40
Derriford Children's Fund	19	30	(18)	5	(1)	35
Haematology Research	29	18	(10)	-	(2)	35
Renal General fund	34	4	(4)	-	(3)	31
Birch / Bracken Wards (Formerly Haematology Ward)	41	15	(22)	-	(4)	30
Cardiothoracic Research	28	-	-	-	(2)	26
Molecular Testing Project	28	-	-	-	(3)	25
Sarkar Research and Training	27	1	-	-	(2)	26
Hexworthy Ward	27	-	(1)	-	(2)	24
Liskeard Triangle Centre	26	1	(1)	-	(2)	24
Plymouth Adult Cystic Fibrosis Trust Fund	24	3	(4)	-	(2)	21
Clinical Skills Centre	21	-	-	-	(2)	19
Cancer Services	20	-	-	-	(2)	18
Other Funds 153	1043	79	(474)	(2)	(92)	554
<b>Total Unrestricted Funds</b>	<b>3,500</b>	<b>547</b>	<b>(987)</b>	<b>-</b>	<b>(300)</b>	<b>2760</b>

There were 181 unrestricted funds, the majority of which are designated funds relating to various wards and departments throughout the organisation, the analysis above reflecting the managerial structure of the Trust. Annually, Fund Advisors are requested to produce spending plans to ensure there is sufficient funding available to meet the plans.

There was a total of 24 restricted funds. All restrictions have arisen because of terms of bequests and generally the restriction stipulates that the bequest should be spent on medical equipment. On an

annual basis Fund Advisors are requested to produce spending plans to ensure that proposed expenditure meets the restrictions and that there is sufficient money available.

#### 10a Details of material Endowment funds

CIP Dr Eric Angel	Legacy from Dr Eric Angel all invested income to be allocated to Dr Eric Angel Income Fund
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#### 10b Details of material Restricted Funds

COVID – NHSCT	Restricted via NHS Charities Together - Ring fenced restricted grants and allied expenditure
NICU Parental Accommodation	To provide support to fund the development of parental accommodation whilst babies are cared for on NICU
Central Delivery Suite	To improve bereavement services for women and their families.
Neurosurgery Deborah Eaton Legacy Equipment Fund	To purchase Neurosurgery equipment
Mesothelioma Legacy Research Fund	Legacy re Eunice Price to be used into research relating to Mesothelioma
Brown Renal Research Fund	Equipment & training for Research, & Education
Cancer Wards	Unrestricted spending for the welfare of patients & staff
Val's Fund	To support research into Malignant Melanoma
Radiotherapy Dept Bequest Equipment Fund	Purchase lifesaving medical machinery and equipment under terms Will late Winifred Hocking
NHSCT (Stage 2) Community Partnership Grants Programme	Restricted via NHS Charities Together - Ring fenced for Partnership Grants Stage 2
Postbridge Ward	For the welfare of patients & staff
Neurology Dept Bequest Equipment Fund	Purchase lifesaving medical machinery and equipment under terms Will late Winifred Hocking
Cancer Unit Oncology Equipment	To purchase equipment for use in the Cancer Unit as per the bequest of William E Pocock

#### 10c Details of material Unrestricted Fund

Derriford General	For the welfare of patients & staff
Renal Research Fund	For patient care, equipment, education, funding for Transplant Games & staff welfare.
Cancer Support Centre - Mustard Tree	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education.
Cardiology	For the benefit of patients and staff

Staff Development Fund	Contribute to the continuing education of all staff groups
Kingsbridge Triangle Centre	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education.
<b>10c Details of material Unrestricted Fund Continued</b>	
Derriford - COVID 19	For the welfare of patients & staff
Derriford Children's Fund	For the benefit of patients and staff throughout the Child Health Directorate
Primrose Breast Care Centre	Funds to be used for the benefit of patients and staff working for or visiting the Primrose Breast Care Centre
General Research Fund	To contribute to research projects
Dr Eric Angel Income	Income generated to be used to enhance the skills of staff specialising in anaesthetics
Radiotherapy Research	For research, education & staff welfare
Improving Working Lives (Grants)	For the benefit of staff
Neonatal Intensive Care	To purchase equipment & other relevant items to improve the care and the environment for babies their parents and staff.
Ophthalmology General	Funds unrestricted in their use other than for use by staff & patients being treated in the ophthalmology department
Dfd Children's Cancer Fund	To support and improve the treatment of children and young people with Cancer, Leukaemia and related conditions and to relieve the burden of illness on patients and their families.
CCrisp	For research & education
Birch / Bracken Wards (Formerly Haematology Ward)	For the benefit of Patients and Staff
Cancer Service	To support cancer services department, staff and cancer patients.
Chemotherapy and Oncology Outpatients	For benefit patients & staff
Renal General fund	For the benefit of Patients & Staff within Renal Services
Haematology Research	Research Education Training Professional development & Equipment
Cardiothoracic Research	For professional development in research & education

Molecular Testing Project	To support development of Molecular Testing and purchase of allied equipment
Hexworthy Ward	For development & benefit of staff and for patients care and environment
Sarkar Research and Training	Promote academic research and education in the field of Cardiology. Fund purchase of equipment
Liskeard Triangle Centre	To support green spaces to facilitate recovery
Plymouth Adult Cystic Fibrosis Trust Fund	For the benefit of adult CF patients and for CF teams Education
Clinical Skills Centre	To support and develop Clinical Skills at Derriford Hospital, utilising space within the Peninsula Radiology Academy and courses currently undertaken within the Postgraduate Medical centre

## 11 Volunteers

The Charity acknowledges the support it receives from unpaid volunteers and community groups. There are many volunteers who actively raise funds for the Charity.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised as income in the accounts.

## 12 Contingencies, liabilities, and provisions

There were no contingent losses or gains, liabilities, or provisions as of 31 March 2023 (2022 Nil)

## 13 Related party transactions

During the year none of the Corporate Trustee or members of the key management staff or parties related to them has undertaken any material transactions with the Plymouth Hospitals General Charity

The charitable trust has made revenue and capital payments to the University Hospital Plymouth NHS Trust where the Corporate Trustee are also members of the Trust Board, amounting to £1,238,744.91 (2021/22 £729,00), representing grants of £950,280.85 (2021/22 £499,000) and administration and communications agreements of £26,000 (2021/22 £47,000). University Hospitals Plymouth NHS Trust also made payments to the Charity amounting to £93,000 (2021/22 £49,000). As at the 31 March 2023 the Charity owed £117,000 (2021/22 £120,300) to the Trust, which is reflected within the stated expenditure for the year and within the creditors figure in note 7.



## 14 Staff and pension costs

Analysis of staff costs	2023	2022
	£000	£000
Salaries and Wages	169	144
Social Security Costs	17	12
Other Pension Costs	24	11
Total	<u>210</u>	<u>167</u>

The average number of full-time equivalent employees during the year was 5.8 (2021/22 - 4). No employees had emoluments in excess of £60,000 (2021/22 Nil). The salary costs are incorporated in expenditure on raising funds costs.

No director of the Corporate Trustee received remuneration or reimbursement of expenses during the year (2021/22 Nil). There were no transactions with any trustee or connected person. No Corporate Trustee indemnity insurance was purchased.

Contracts of employment are held with University Hospitals Plymouth NHS Trust although the posts provide support to fundraising for the Charity.

### Pension costs

Past and present employees are covered by the provisions of the two NHS Pension Schemes. Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at [www.nhsbsa.nhs.uk/pensions](http://www.nhsbsa.nhs.uk/pensions). Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FReM requires that “the period between formal valuations shall be four years, with approximate assessments in intervening years”. An outline of these follows:

### **a) Accounting valuation**

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary's Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period and is accepted as providing suitably robust figures for financial reporting purposes.

The valuation of scheme liability as at 31 March 2023, is based on valuation data as 31 March 2022, updated to 31 March 2023 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from The Stationery Office.

### **b) Full actuarial (funding) valuation**

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account their recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2016. The results of his valuation set the employer contribution rate payable from April 2019 at 20.6% of pensionable pay.

The 2016 funding valuation was also expected to test the cost of the Scheme relative to the employer cost cap set following the 2012 valuation. There was initially a pause to the cost control element of the 2016 valuations, due to the uncertainty around member benefits caused by the discrimination ruling to the McCloud case.

The actuarial valuation undertaken as at 31 March 2020 is currently underway and will set the new employer contribution rate due to be implemented from April 2024.

### **Pension costs – other scheme**

Under the terms of the Pensions Act 2008 the Trust is required to provide a pension scheme for employees who are not eligible for membership of the NHS Pension Scheme. Qualifying employees are enrolled in the National Employment Savings Trust (NEST) managed scheme. NEST is a defined contribution scheme managed by a third-party organisation. It carries no possibility of actuarial gain or loss to the Trust and there are no financial liabilities other than payment of the employer's contribution of qualifying earnings.

Employer contributions are charged directly to the Statement of Comprehensive Income and paid to NEST monthly. Further details of the scheme can be found at [www.nestpensions.org.uk](http://www.nestpensions.org.uk).

## 15 Reconciliation of net income to net cash flow from operating activities

	2022/23	2021/22
	£000	£000
Net income for the reporting period (as per the statement of financial activities)	(889)	71
Adjustments for:		
	-	-
(Gains)/ losses on investments	389	39
Dividends / Interest	(130)	(128)
(Increase)/ decrease in debtors	(62)	(37)
Increase/ (decrease) in creditors	17	52
Net cash provided by (used in) operating activities	<u>(675)</u>	<u>(3)</u>

The financial statements were authorised for issue by the Corporate Trustee.