



**Plymouth Hospitals General Charity
and Other Related Charities**

Registered Charity No 1048679

Year Ended 31 March 2022

Contents

Foreword	3
What we do and why we do it	5
Our response to Covid-19	8
Other Key Highlights	10
In more detail	13
Auditors Report	22
Financial Report	25

Corporate Trustee's Annual Report for the Charity

Foreword

Welcome to our annual report for 2021/22. We are Plymouth Hospitals Charity, the official NHS charity for University Hospitals Plymouth NHS Trust.

Our Charity Trustee is University Hospitals Plymouth NHS Trust (UHP). We exist to raise funds and receive donations for the benefit of UHP patients across the region.

We aim to provide resources and equipment to meet the needs of our patients and their families.

Throughout 2021/22 Covid has still been a large part of everyday life, however, we continue to be incredibly thankful for the enthusiasm and commitment donors and supporters have shown, including University Hospitals Plymouth staff and volunteers, in their generous support for the charity.

Key highlights of our year:

- Receiving the £195,000 Stage 3 Grant from NHS Charities Together for the year 2021/22 allowing UHP to begin the Wellbeing for All project, supporting staff with mental health training and support;
- Jointly funding the innovative ICU Secret Garden build, working in collaboration with UHP, NHS Charities Together and some incredible fundraisers.
- We welcomed nine new charity funds transferred from Livewell Southwest CIC for the Mount Gould, Kingsbridge, and Tavistock areas.
- Delivering the pan Devon Grant award of £0.5m on behalf of NHS Charities Together to eight Devon charities making a difference for patients in the community across the whole of Devon.
- Launched three-year Strategic Plan in April 2021 and created an Income Generation proposal to support the growth and development of the charity's fundraising arm.

This year, and as part of the Strategic Plan, we have welcomed a new Charity Engagement Coordinator. This post will be fulfilling a valuable role in supporting our donors and supporters without whom we would be unable to offer grants for improving our hospitals.

Overall, total income resources increased by £192,000 to £1,147,000 in 2021/22 compared to £955,000 for the year 2020/21.

This was principally due to a total of £359,000 in grants awarded by NHS Charities Together. There was a decrease in legacy income of £197,000 which amounted to £97,000. However, general donations increased by £20,000 to £304,000 compared to £284,000 in 2020/21 showing a slow recovery from the effects of the pandemic.

Expenditure in designated funds and applications to our Grants panel increased in 2021/22 to £1,037,000 compared to £714,000 in 2020/21. This increase was due to the NHSCT Stage 2 Partnership grants of £306,000.

Thank you.

Elizabeth Kay,

Non-Executive Director and Chair of the Charity Strategic Committee

What we do and why we do it

Plymouth Hospitals NHS Charity (PHC) is a registered charity (registered number 1048679).

By securing donations, legacies, and support, PHC can provide the 'icing on the cake' to make a real difference for patients, their families and the staff who look after them. Monies and gifts-in-kind donated to the NHS must be held separately from Exchequer funding provided by the taxpayer. As the official NHS Charity for UHP, we receive these donations and use this income to do our best to make things better for patients and staff over and above what the Exchequer budget provides.

The emphasis is, and will always be, about going above and beyond what the NHS budget can ordinarily cover.

UHP is a centre of excellence for healthcare and is our key strategic partner in fulfilling our charitable aims. The Trust provided general and specialist care for over 106,000 patients on hospital wards, 550,000 outpatient appointments, with 237,000 delivered virtually, and 121,000 emergency attendances.

Charitable Activities

We work with the NHS and assist patients from every walk of life.

We do this by running a Grants Programme that:

- provides grant opportunities to create a more patient-friendly environment and
- awards grants for diagnostic and specialist equipment.

Strategic Report

Our Vision

To become a trusted, recognisable NHS Charity able to make a big difference to patients and help staff reach their full potential.

Our Mission

To support the work of UHP in providing the best possible care to patients and to support the work of NHS staff to raise standards above the level that NHS funding alone enables.

Our year: April 2021 to March 2022

In addition to our Key Highlights, here are a selection of the difference you help us to make. The reason we can do any of this is because of the amazing donations of support and gratitude we received from you. **You** are the public, ex-patients, families, carers, individuals, and businesses who have wanted to show appreciation to the staff that cared for you or your loved ones.

A huge thank you to **You**. Here is a sample of the things that you funded:

- The Breathing Space Garden at PGMC (bought from generous donations during the early phase of the COVID pandemic) a place for staff to relax and recoup in a peaceful garden space.
- Transmitter for the Hospital Radio Plymouth. Run entirely by volunteers, the radio station has been providing comfort and entertainment to our hospital patients, and those in the wider community since 1969. Through this grant for a new, higher-powered transmitter we've not only helped them continue this invaluable service, but they can now reach more of the hospital than ever before.
- Thera-Trainer for Wembury Ward - stroke rehabilitation. Following a stroke, it is vitally important to encourage muscle fitness and control through exercise – it leads to better balance and improves walking ability. This portable yet stationary bike, encourages patients to be more active outside of their Therapy sessions.
- Winter fleeces for UHP volunteers. Volunteers at UHP were amazing during year with many standing out in the cold to usher people in for the vaccinations. The charity awarded Patient Services a grant to buy fleeces to wrap up against the cold.
- TV's, digital radios, iPads on multiple wards providing some distraction from the hospitals' clinical environment. It allows people to connect with the world away from hospital, and in the case of iPads, also helps people to stay in contact with families and friends.

Graphics for the Children's Wards. How important is it for children to be helped to feel distracted from the pain or the strangeness of a hospital? These graphic images make wards more friendly and can help create a better story for children to be a part of.

- Bekko bk5000 Ultrasound Scanner for Neurosurgery operations. An innovative scanner shows accurate real-time detailed images of the brain and spinal cord allowing safer and more effective surgery. It has advanced graphics processing technology allowing the surgeon to take detailed images of the brain and spinal cord and freeze, store or print images at the press of a button.

Through Charity Funds grants are awarded to support the little things that help patients, from jigsaw puzzles, newspapers, and toiletries to play equipment for children and plants to make things brighter.

Through the Keep Me Close Fundraising Appeal the donations are used to support parental accommodation for parents whose baby needs the support of the Neonatal Intensive Care Unit (NICU). This has provided a home-from-home experience for the families that need to be close to their baby. These families could face incredibly expensive accommodation or travel costs, whereas the funded facilities are close by and suitably equipped for both long and short term stays.

Expenditure

As mentioned above, donations are spent in the form of grants across the hospitals. We have over 200 funds associated with specific wards or departments that accept donations and a Priority Fund used to support all areas, where the need is greatest.

Priority Fund

The Priority fund can award grants for all sorts of ideas and projects across the Trust.

The income in the Priority fund is unrestricted. This means it was given by a generous donor to use as the charity sees fit. This allows the charity to invite applications from any member of staff and assess whether the request fits the criteria. Unrestricted income is vital for the charity to make an impact in all areas.

Charity Funds

Each of the other funds has a Fund Advisor. A Fund Advisor is a member of staff who advises on what the designated funds could be best spent on.

If an application to spend is for over £5,000 then a Grant Awarding Panel is asked to look at the application and make a recommendation to approve or not. On occasion there are some items that should be funded from the NHS budget, or on further investigation, are not fit for purpose. The scrutiny of a body of supportive and knowledgeable staff ensures charity donations are spent wisely.

Fund Advisors develop plans around spending the donations in the best way for their patients and will often be the ones making the purchases for direct requests from donors.

The Charity asks them to survey their teams once a year to come up with ways in which their fund can do some good – These are called Wish Lists and ask them what they would wish could happen.

Review of our finances

The net assets of the charitable funds as of 31 March 2022 were £4,837,000. There was an excess of income over expenditure totalling £110,300. With a decrease in the value of investments of £39,000, there was still an overall increase in our net assets of £71,000.

The Charity continues to rely on donations, legacies and investment dividends as the main sources of income.

Total incoming resources increased by £192,000 to £1,147,000 compared to £955,000 for 2020/21. Whilst we received an NHS charities together stage 3 grant of £195,000 in 2021, we also received £197,000 in 2020/21. Therefore, the increase was principally due to Stage 2 Partnership Project awarded by NHS Charities Together of £359,000. There was a decrease in legacy income of £197,000 which amounted to £97,000 in 2021/22 compared to £294,000 in 2020/21.

General donations increased by £20,000 to £304,000 compared to £284,000 in 2020/21.

Expenditure increased in 2021/22 to £1,037,000 compared to £714,000 in 2020/21, again this is due to the Stage 2 Partnership Project.

The Charity can continue to support the work of University Hospitals Plymouth NHS Trust only for as long as we receive the money needed. Almost all of our income comes from the voluntary efforts of the general public to whom we are indebted for their support.

Purchase of new equipment and facilities

The Charity made capital payments of £99,220 to Plymouth Hospitals NHS Trust for the purchase of equipment in 2020/21 this figure was £75,800

Impact and recovery

During the last financial year COVID-19 had a massive impact on the way that our lives functioned - on education, on businesses, on healthcare and on families and individuals. Charities who had brought in donations through community events saw them cancelled and had to focus on developing new ways of connecting to their supporters. It was a world changing year.

This year mass vaccination has gone some way to help things feel less oppressive. University Hospitals Plymouth has been serving its community through vaccination centres. It also ranked the highest of all acute trusts in the Southwest for recruitment to Urgent Public Health (COVID-19) trials, signing up more than 3,000 participants.

COVID has still been a large part of everyday life and in the first part of the year fundraising was still being affected. However, despite this, we have been blown away by our donors', colleagues', and volunteers' enthusiasm to get involved with their hospital charity. Their valued support resulted in a modest increase in general donations by £20,000 to £304,000 compared to £284,000 in 2020/2021. They are the life blood of our charity, and we thank them deeply for their incredible support and their passion to make a difference to their hospitals.

NHS Charities have continued to offer invaluable support to their hospitals, and our membership body NHS Charities Together shifted the focus of their response to staff welfare. We were very happy to receive a grant of £195,000 which will help develop a Wellbeing for All programme for staff psychological support.

The ICU Secret Garden

Achieving the collaborative funding across the Charity, the Trust and NHS Charities Together has seen the building of this amazing new unit. This innovation gives UHP the opportunity to treat ICU patients under the skies, outdoors in a purpose built two-bedded unit in the Secret Garden.

The aim of the project is to bring the outdoors to some of the most acutely ill patients in the hospital. We supported a specialist sister in rehab, Kate Tantam, to realise her vision of the ICU Secret Garden Project. During 2021/22 the project received its funding and ground was broken and construction was begun within a light well in the hospital.

This project will give patients and their families a place to feel closer to nature, to see trees and plants and feel more in touch with the world outside. It also allows people to have pets come to visit.

Alongside rehabilitation the area will also provide those who are at the end of their lives a place to be with their family or friends.

We know from patients themselves how important the garden that exists within the lightwell has been to them:

"The remarkable thing is, they kept me in this condition [an induced coma] for all this time and I very nearly dropped out a lot of times during it. But the big breakthrough moment was when they wheeled me down into this wonderful new thing they've got which is an intensive care garden, where you are in the open air with flowers. It sounds silly but it is really extraordinary, and my moment when I came through was when I was wheeled out into this garden, the sun was on my face, I had all these tubes and things and four people pushing this big bed with everything leading from it, and with the sun on my face, suddenly, I came out of it.... I think everywhere should have secret gardens in their hospitals."

The garden ward will be the first of its kind in the country and a testament to a benefactor who left Plymouth Hospitals Charity a large legacy that has contributed to building this wonderful rehabilitative space. We are hopeful that the garden can provide evidence of the importance of such spaces in the future.

The Breathing Space Garden at the PGMC

Just as we ended this financial year the final phases were being planned for the Breathing Space Garden. The Breathing Space Garden at PGMC will be situated behind the Derriford Centre for Health and Wellbeing and will overlook the nature reserve. A place for our colleagues to be able to meet outdoors, relax and de-stress away from the pressures of work.

The Garden of Life

Planning permission has been granted and plans have been made to begin clearing the ground for this woodland garden. Accessible paths will be created, and once the site is ready, colleagues and members of the community will be invited to get involved with developing the garden.

Other key highlights

Stage 3 Grant funding from NHSCT:

We were extremely happy to be successful in our application for a large grant from NHS Charities Together to launch our Well-being for All Project.

Research suggests that COVID will have a long-term impact on the mental wellbeing of our NHS colleagues. Alongside the increased pressures that the NHS is experiencing it is truly important that they receive the help they need when they need it. Helping NHS staff to be well has a direct impact on the quality-of-care people receive.

We joined together with Occupational Health, Human Resources, Occupational Development, Psychologists, and the Director for People to create a sustainable model for both dedicated and mutual support.

UHP Wellbeing for All is providing staff with the training and support to become skilful colleagues within their diverse teams. When at full strength it will provide psychological support for all and will fund training for many colleagues in Mental Health First Aid awareness.

The project will roll out over the next year and will go some way to supporting our most important resource - the amazing staff who have worked so hard these last two years.

What else?

The launch of our three-year Strategic Plan for the charity was launched in April this year:

Strategic plan 2021-2024 has four key aims:

- To be recognised by UHP as a strategic partner; to add greater value to the Trust, its patients and staff, as well as the wider community;
- To develop and implement a Grants Programme across 200 funds that enhances patient and staff experience;
- To promote the Charity and increase its profile, raising public awareness;
- To increase annual income by developing a diverse fundraising strategy.

Focusing on how the charity could align more closely with the Trust we celebrated the joint funding from the Charity and UHP of the ICU Secret Garden and the creation of the Wellbeing for All staff welfare project.

The charity has begun consulting on the development of the Grants Programme and started work on a grant application portal which will develop alongside the programme. The Programme will align much closer with UHP over the next three years and increase levels of income generation to achieve our targets set out in the new Income Generation Strategy.

The new Charity Income Generation Proposal has been approved by the Corporate Trustee and informs a proactive fundraising operational 5 year plan.

About You

Without you, our donors and supporters, we would not be able to provide crucial support to our hospitals.

You tell us...

- You want to make a difference;
- You want to support your hospital to do more to help people like yourselves and your families;
- You want to support the amazing staff that helped you;
- You want to mark the life-changing moment when you left the hospital;
- You want to thank the people that held your hand.

Every donation, whatever the size, helps us make a difference and make yours and our hospitals even better.

Special thanks:

Leaving a Gift in your Will leaves a lasting legacy and can mean so much to so many more people. We are indebted all those who have done so for their kindness.

What has not worked so well and what we've learnt from it.

Reflecting on the year and what the charity hoped to achieve, it must be mentioned that the impact of covid has continued to impact on the number of people who have been able to fundraise for the charity.

Whilst general donations are up mildly this year due to the Charity's Santa Slide fundraising event, legacy income is significantly down. The charity is moving forwards with its Fundraising Plans to attempt to secure unrestricted income over the next five years.

The other area the charity will be focusing on developing will be monitoring the impact of the grants it awards. It is clear as the charity comes to year end that it has funded some brilliant projects and ideas, but ongoing monitoring of the impact of the donations could be improved. Capacity in the charity team will increase in 2022 and a bespoke project, funded from an external organisation, will define the processes and deliver a Grants Impact Programme to best demonstrate the amazing difference donations can and do make.

In more detail

Structure, Governance and Management

University Hospitals Plymouth NHS Trust is a related party through being Corporate Trustee of the Charity. By working in partnership with the Trust, the Charity uses its funds to best effect. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds the Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

We remain indebted to the volunteers of the Derriford Hospital League of Friends and Royal Eye Infirmary League of Friends, who raise thousands of pounds of funds each year through a wide range of fundraising activities. Many affiliated charities support other clinical areas and we are so thankful to The Primrose Foundation, The Chestnut Appeal and Plymouth and District Leukaemia Fund, to name but a few, for their consistent and dedicated support to improve equipment and environments for patients across the Trust.

The Charity's unrestricted fund was established using the model declaration of trust and all funds held on trust as at the date of registration were either part of this fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing charity. Where funds that have specific restrictions set by the donor have been received, new restricted funds have been established.

Governing Document

Charitable funds received by the Charity are accepted, held and administered for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990. These funds are held on trust by the corporate body.

- Members of the Trust Board and the Charity Strategic Committee are not individual trustees under charity law, but act as agents on behalf of the Corporate Trustee.
- Non-Executive members of the Trust Board are appointed by the National Health Service Improvement (NHSI) and executive members are subject to recruitment by the Trust Board.
- All members are subject to the induction and training processes of the Trust. The NHS Trust, as Corporate Trustee, appoints a Charity Strategic Committee to manage the charitable funds under delegated authority.

The Charity Strategic Committee is required to:

- Control, manage and monitor the use of the fund's resources;
- Provide support, guidance and encouragement for all its income raising activities whilst managing and monitoring the receipt of all income;
- Ensure that best practice is followed in the conduct of its affairs fulfilling all of its legal responsibilities;
- Ensure that the investment policy approved by the Corporate Trustee is adhered to and that performance is continually reviewed while being aware of ethical considerations;
- Keep the Corporate Trustee fully informed on the activity, performance and risks of the Charity.

Authority to spend is delegated to individual fund advisors and the Charity Operational Group. Expenditure is reviewed on a regular basis by the Charity Strategic Committee to ensure compliance.

The Terms of Reference for the Charity Strategic Committee are reviewed every two years.

Fundraising

We regulate all our fundraising activities by others in accordance with the Fundraising Regulator's Code of Practice including those in aid of the Charity or on our behalf. The charity has a guidance document about supporting vulnerable people that forms part of the staff handbook. Adapted from the Institute of Fundraising document 'Treating Donors Fairly' the charity is mindful of people in vulnerable circumstances and any cause for concern is acted on immediately with an individualist approach.

We are registered with the Fundraising Regulator and have committed to the Code and the Fundraising Promise. During the year we received no complaints about our fundraising.

Objects

The objects of the Charity are, for public benefit:

These objectives define what we do and as such the Charity exists to provide any charitable purpose or purposes relating to the National Health Service. Our governance structure and reporting measures have to ensure everything we do is for Public Benefit and that means...

- we do what the charity is set up to achieve - this is known as the Charity's 'purpose';
- how the Charity's purpose benefits the public or a sufficient section of the public - this is the 'public aspect' of public benefit;
- ensuring the trustee will carry out the charity's purpose for the public, this is what is known as 'furthering' the Charity's purpose for the public benefit.

Activities for the public benefit

Grant Making

Our Grants Panel known as the Charity Operational Group (COG) is made up of a wide section of staff from UHP representing all the care groups and specialisms. The Panel meets every other month to assess applications and award grants for a wide variety of activities. This is achieved in accordance with charity law, our Charity's objectives and the wishes and directions of donors. In awarding grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas that meet the criteria for priority funding.

- The Charity Operational Group can award grants up to the value of £20,000 but within the annual budget of whatever is set by the Charity's Strategic Committee.
- COG report to the CSC six times per annum on the grants awarded and the remaining budget.
- The Terms of Reference for the Charity Operational Group are reviewed every two years.

The intentions behind the donations and bequests made to the Charity usually preclude the making of grants to other bodies. However, the Trust will make grants to staff for educational purposes and to other charities where it furthers the Charity's main objectives.

Corporate Trustee

University Hospitals Plymouth NHS Trust is the Corporate Trustee of the Charitable Funds. It is governed by the law applicable to trusts, principally the Trustee Act 2000 and also the law applicable to Charities governed by the Charities Act 2011. The Board devolved responsibility for the on-going management of funds to the Charity Strategic Committee. During the year, a non-executive chair was appointed to the Committee, replacing the previous executive chair role that had been shared by two Executive Directors.

The members of the NHS Trust Board who served during the financial year and up to the date of approval of the financial statements were as follows:

*Non-voting member

Valerie Lee*	Associate Non-Executive Director
Richard Crompton	Chairman
Mark Hamilton	Medical Director (Appointed January 2021)
Jacky Hayden	Non-Executive Director
Elizabeth Kay	Non-Executive Director: Chair of Charity Strategic Committee March 2021
Graham Raikes	Non-Executive Director
Helen Teague	Non-Executive Director
Ann James	Chief Executive
Sarah Brampton	Director of Finance
Kevin Baber*	Director of Strategy and Executive Lead for the Charity Strategic Committee
Steven Keith*	Director of People
Lenny Byrne	Chief Nurse and Director of Clinical Professions

Jo Beer	Chief Operating Officer
Stuart Windsor	Future Hospital Director (appointed April 2021)
Alastair Camp	Non-Executive Director (appointed April 2021)

For more information about the Corporate Trustee please see part 2 (page 71) of University Hospitals Plymouth NHS Trust annual review 2021/22.

Management

The Charity has four staff, a Strategic Committee, a Grant Awarding Panel, and a Charity Finance Sub Committee. Day-to-day management is delegated to the Charity Development Manager and the Charity Strategic Committee who comprise the senior leadership team.

Charity Strategic Committee

*non-voting member

Brian Jones	Associate Director of Finance
Sally Wilson	UHP Trust Accountant
Amanda Nash	Head of Communications
Claire Underdown	Assistant Director of People
Peter Wright	Director of Healthcare Science and Technology
Elizabeth Cox	Deputy Chief Nursing Officer
Sue Hobbs	Independent Advisor
Corinne Bailey*	Charity Development Manager
Amanda Palin*	Charity Finance Manager

Charity Finance Sub-Committee

*non-voting member

Brian Jones	Associate Director of Finance
Sally Wilson	UHP Trust Accountant
Amanda Palin*	Charity Finance Manager
Sue Williams	Deputy Chair Patient Council
Katherine Lyth	Planning Support Manager
Corinne Bailey*	Charity Development Manager
Tracey Baker*	Charity Digital and Marketing Officer

Risk

The major risks to which the Charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate against those risks. The most significant risk identified was a possible loss from a fall in the value of the investments and the level of reserves available to minimise the impact of such losses. This has been carefully considered and there are procedures in place to review the investment policy and to ensure

both spending and firm financial commitments remain in line with income. The Charity's risk register is maintained by the Charity Strategic Committee.

Reserves

Following the broader definition of reserves set out in the Charity Commission booklet CC19, the Charity's Reserves Policy takes account of both expendable endowment, which is available to be spent at the discretion of the Corporate Trustee, and unrestricted income funds including designated funds. By taking a broad definition, the requirement for wholly unrestricted reserve balances is minimised. By this measure the total reserves of the Charity increased by £30,000 to £3,500,000. The value of restricted and endowment funds amount to £1,337,000.

Having carefully considered the best interests of the Charity and its beneficiaries, the Corporate Trustee believes it appropriate to aim to hold £1,500,000 reserves. £285,000 is required for a year's running costs, £975,000 for known committed expenditure in the form of grants made but not yet taken up, and £240,000 is the amount the Corporate Trustee considers appropriate to be held for potential future but yet unknown opportunities.

The Corporate Trustee intends to reduce the total funds invested by increasing the rate of charitable expenditure. However, it will be undertaken prudently to ensure that the charity maintains a level of reserves in accordance with its Reserves Policy, which was updated during the course of the year.

Maintaining a level of reserves will help to mitigate significant fluctuations in the level of donations and legacies thereby underpinning the ongoing programmes of support to the Trust. Income and expenditure are being monitored in total and are reviewed on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Investment management

The value of investments was lower on 31 March 2021 and as at the 30th June 2022 saw a reduction of £305,000 from £4,350,000 to £4,045,000.

The Charity's investments are managed by Sarasin & Partners LLP, on a discretionary basis (although they are instructed to avoid those companies involved in tobacco). Our object is to protect the real value of the portfolio over time whilst generating a reasonable level of income. The investments are split between the Alpha Common Investment Fund for Income and Reserves and the Long Term Fund (Endowment).

The investment objective of the Income and Reserves fund is to achieve a consistently attractive level of income coupled with the potential for longer term capital appreciation and to preserve the value of capital over the shorter term. The portfolio will be fixed

interest orientated with the remainder in a mix of global equities, convertible bonds and cash.

The investment objective of the Long Term Fund is to achieve long-term capital and income growth (long term is classified as 5 plus years), to provide sufficient income to support today's beneficiaries whilst seeking real growth in capital to meet the future needs of the Charity.

The Charity will not invest in any company or collective fund with significant involvement in tobacco products, whether direct and indirect. This would be in conflict with the aims of the Charity with tobacco being harmful to health and therefore creating an additional burden on NHS resources.

Fund advisors

There are a total of 206 restricted, designated and unrestricted funds, each of which supports a different department, ward, clinic, research or other programme in line with donors' preferences. This has increased as 9 charitable funds from Livewell Southwest CIC have been transferred to PHC. Fund advisors, who are mostly senior clinical staff with specialist knowledge of the department or purposes supported by the fund, have responsibilities to ensure the funds are spent appropriately.

Fund Accounting

The Charity's unrestricted fund was established using the model declaration of trust and all funds held on trust as at the date of registration were either part of this fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing Charity. Where funds have been received which have specific restrictions set by the donor, new restricted funds have been established.

Each allocation is managed using a designated fund within the general unrestricted fund. For example, there are charitable funds for medicine which include allocations for most of the wards and departments including Dermatology and Haematology.

Each fund has a Fund Advisor and an authorised signatory, and they can spend up to £5,000 for charitable purposes. Approval from the Charity Operational Group is required for spends above £5,000 and only the Charity Strategic Committee may consent to expenditure over £20,000.

Moving forwards the Charity is continuing to investigate how best to reduce the number of designated funds by encouraging the concept of consolidation across specialities. A consultation phase has begun. It is anticipated that there will be several more phases that could span at least two years. There was an increase due to PHC welcoming nine new funds transferred from Livewell Southwest CIC.

Fundraising

The Charity manages relationships with fundraisers with the aid of a dedicated Customer Relationship Management database and records communications and stewardship evidence in accordance with the General Data Protection Regulations and the Data Protection Act 2018. The Charity has made a promise never to share, sell or use people's personal information for anything other than communicating with them. People opt-in to receive further communications and can unsubscribe at any time with clear instructions about how to do so. There is a complaints process and procedure they can also follow if they have any cause for concern. The charity has employed a Charity Engagement Coordinator to further support our fundraisers.

Over the year the charity has begun to develop digital fundraising, using an online platform – Enthuse which offers scope for digital events in the future. We have also taken steps towards developing other digital tools to enable more efficient processes for the future.

Reference and Administrative Details

The main charity, Plymouth Hospitals General Charity, was entered on the Central Register of Charities on 15th August 1995. This is the umbrella charity under which 3 Special Purposes funds are registered. There were 206 earmarked funds at the 31st March 2022. The notes to the accounts distinguish the types of fund held and disclose separately all material funds.

<https://www.plymouthhospitals.nhs.uk/charity-home>

Plymouth Hospitals Charity
Level 5, Opp Pharmacy,
Derriford Hospital,
Plymouth PL6 8DH

(t) 01752 430332

(m) 07494 315141

phcharityteam@nhs.net

Registered charity number: 1048679

Registered with the Fundraising Regulator

Our legal advisors

Bevan Brittan, 35 Colston Avenue, Bristol, BS1 4TT

Our Bankers

Barclays Bank, Plymouth Group of Branches, Plymouth, PL1 2EU

Our Auditors

Bishop Fleming, Salt Quay House, 4 North East Quay, Plymouth, PL4 0BN

Our Investment Fund Manager

Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU

Statement of Corporate Trustee's Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

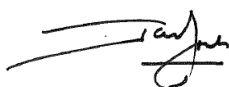
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

By Order of the Corporate Trustee

Signed

Board member



James Brent, Chairman

Date: 14/11/2022

Board member



..... Date: 17/11/2022

Independent Auditor's Report to the Trustees of Plymouth Hospitals General Charity and Other Related Charities

Opinion

We have audited the financial statements of Plymouth Hospitals General Charity and Other Related Charities (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, Analysis of Changes in Net Debt and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Corporate Trustee's Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Corporate Trustee's responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the Charity and sector, control environment and financial performance.
- We have considered the results of our enquiries of management and members in relation to their own identification and assessment of the risks of irregularities within the Charity; and
- We have considered the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
- We have considered any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they are aware of any instances of non-compliance.
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to revenue recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material

amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included FRS 102, the Charities SORP and Charities Act 2011.

In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or avoid a material penalty, including the Fundraising Regulator's Code of Practice. Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management in relation to actual and potential claims or litigation;
- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing board meeting minutes;
- Performing detailed transactional testing in relation to the recognition of revenue with a particular focus around year-end cut off; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in accounting estimates are indicative of potential bias, and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulations and potential fraud risks to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Sullivan (Senior Statutory Auditor)

for and on behalf of
Bishop Fleming LLP
Chartered Accountants
Statutory Auditors
Salt Quay House
4 North East Quay
Sutton Harbour
Plymouth
PL4 0BN
Date: 6th December 2022

Financial Report

Statement of Financial Activities

(Incorporating Income and Expenditure Account for the year ended 31 March 2022)

	Notes	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	2021/22	2020/21
		£'000	£'000	£'000	£'000	£'000
Income and endowments from:						
Donations and legacies	2	335	261	-	596	775
Charitable activities		64	-	-	64	48
Investment income	5	128	-	-	128	132
Grants receivable other NHS Charities		-	359	-	359	-
Total incoming resources		527	620	-	1,147	955
Expenditure on:						
Raising funds	3	(185)	(11)	-	(196)	(159)
Patient welfare & amenities		(30)	(78)	-	(108)	(135)
Staff education & amenities		(108)	(22)	-	(130)	(131)
Research		(9)	-	-	(9)	(35)
Equipment		(97)	(15)	-	(112)	(72)
General support to the NHS		(75)	(56)	-	(131)	(176)
Grants to other bodies supporting the NHS		-	(306)	-	(306)	-
Other Expenditure		(17)	(28)	-	(45)	(6)
Total expenditure		(521)	(516)	-	(1,037)	(714)
Net gains / (losses) on investments		(36)	(9)	6	(39)	513
Net income		30	35	6	71	754
Transfer between funds		60	(60)	-	-	-
Net movement in funds		30	35	6	71	754
Reconciliation of Funds:						
Total funds brought forward		3,470	1,049	247	4,766	4,012
Total funds carried forward	9	3,500	1,084	253	4,837	4,766

All incoming resources and resources expended are derived from continuing activities.

The notes on pages 28 to 46 form part of these accounts.

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total Funds 31 March 2022 £'000	Total Funds 31 March 2021 £'000
Fixed Assets						
Investments	5	<u>3,611</u>	<u>486</u>	<u>253</u>	<u>4,350</u>	<u>4,389</u>
Total Fixed Assets						<u>4,389</u>
Current Assets						
Debtors	6	54	1	-	55	18
Cash and cash equivalents	8	<u>(62)</u>	<u>642</u>	<u>-</u>	<u>580</u>	<u>455</u>
Total Current Assets		<u>(8)</u>	<u>643</u>	<u>-</u>	<u>635</u>	<u>473</u>
Liabilities						
Creditors falling due within one year	7	(103)	(45)	-	(148)	(96)
Net Current (Liabilities) Assets		<u>(111)</u>	<u>598</u>	<u>-</u>	<u>487</u>	<u>377</u>
Total Net Assets		<u>3,500</u>	<u>1,084</u>	<u>253</u>	<u>4,837</u>	<u>4,766</u>
Funds of the Charity						
Endowment Funds		-	-	253	253	247
Restricted Income Funds		-	1,084	-	1,084	1,049
Unrestricted Income Funds		3,500	-	-	3,500	3,470
Total Funds	9	<u>3,500</u>	<u>1,084</u>	<u>253</u>	<u>4,837</u>	<u>4,766</u>

The notes on pages 28 to 46 form part of these accounts

Signed

Sarah Brampton, Director of Finance

Dated:

Statement of cash flows

	2022	2021
	£000	£000
Cash flows from operating activities:		
Net cash provided by (used in) operating activities (Note 13)	(3)	82
Cash flows from investing activities:		
Dividends and interest	128	132
Purchase of investments	-	-
	-	(4)
Net cash used in investing activities	125	210
Change in cash and cash equivalents in the reporting period	125	210
Cash and cash equivalents at the beginning of the reporting period	455	244
Cash and cash equivalents at the end of the reporting period	580	455

Analysis of changes in net debt

	At start of year	Cash flows	At end of year
	£'000	£'000	£000
Cash	455	125	580
TOTAL	455	125	580

Notes to the Financial Statements

Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice by Charities 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011.

These accounts have been prepared on the basis that the charity is a going concern. At this time the Corporate Trustee has no doubts that the charity holds sufficient funds to meet all its obligations for the foreseeable future.

The Charity is a public benefit entity. Expenditure is approved to ensure it complies with Charity Commission guidance on public benefit.

(b) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance date and the amounts reported for revenue and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There were no significant judgements or estimates made that will have a significant effect on amounts recognised in the financial statements.

(c) Presentation currency

The financial statements are prepared in sterling which is the presentation currency of the charity and rounded to the nearest £'000.

(d) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub analysed between those where the Corporate Trustees have the discretion to spend the capital, (expendable endowment), and those where there is no discretion to expend the capital, (permanent endowment).

Unrestricted income funds are sub analysed between designated funds, where the Corporate Trustees have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and unrestricted funds, which are applicable for any purpose at the Corporate Trustees' unfettered discretion.

Notes to the Financial Statements
Accounting Policies (continued)

(e) Incoming resources

All incoming resources are included in the Statement of Financial Activities as soon as all three of the following factors are met:

- i) Entitlement - arises when a particular resource is receivable, or the Charity's right becomes legally enforceable;
- ii) Probability - when it is probable that the incoming resources will be received and the Charity is legally entitled to the income; and
- iii) Measurement — when the monetary value of the incoming resources can be measured with sufficient reliability.

(f) Incoming resources from legacies

Legacies are accounted for as incoming resources, either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of incoming resources maybe reasonably estimated.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities, are disclosed in a separate note to the accounts with an estimate of the amount receivable.

(g) Incoming resources from endowment funds

The incoming resources received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.

(h) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(i) Recognition of liabilities for grants payable

Grants payable are payments made to related parties or third-party NHS bodies and non-NHS bodies in furtherance of the charitable objectives of the funds held on trust, primarily for the relief of those who are sick. The grants are accounted for on an accrual's basis where the conditions for their payment have been met or where the recipient has a reasonable expectation that they will receive a grant. Provisions are made where approval has been given by the Corporate Trustee, due to the approval representing a firm intention, which is communicated to the recipient.

Notes to the Financial Statements
Accounting Policies (continued)

(j) Allocation of overhead and support costs

Overhead and support costs have been allocated between Charitable Activities. Costs that are not wholly attributable to an expenditure category have been apportioned. Where costs are shared by two or more charitable activities, support costs have been apportioned between categories, for example financial administration costs, based on the number of individual transactions within the accounting period for each category of charitable activity and this is analysed in Note 4.

(k) Costs of raising funds

The costs of raising funds are those costs directly attributable to generating income for the Charity.

(l) Charitable activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in Note 4.

(m) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend. The Corporate Trustee does not consider that any individual holding of securities would have a material effect on the quoted market price.

(n) Capitalisation of Fixed Assets

Tangible and Intangible fixed assets are capitalised if they are capable of being used for a period which exceeds one year and they individually have a cost of at least £5,000.

Valuation:

Tangible and intangible fixed assets are stated at the lower of replacement cost and recoverable amount. On initial recognition they are measured at cost (for leased assets, fair value) including any costs such as installation directly attributable to bringing them into working condition.

Depreciation, amortisation and impairments:

Fixed assets are depreciated at rates calculated to write them down to estimated residual value on a straight-line basis over their estimated useful life. Equipment is depreciated evenly over the estimated life of the asset.

(o) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later).

Notes to the Financial Statements
Accounting Policies (continued)

(p) Financial Instruments

The Charity only holds basic financial instruments –cash, creditors, debtors and investments held in Sarasin & Partners Alpha Common Investment Fund.

Cash is in the form of a bank current account and instant access deposit account.

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(q) Prior Period Adjustment

There were no prior period adjustments.

(r) Cash Flow Statements

The Charity produces a cash-flow statement, which is presented on page 27.

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Notes to Financial Statements

Note 1a

Unrestricted Funds - Statement of Financial Activity for Year ended 31 March 2022

	2022	2021
	£'000	£'000
Income and endowments from:		
Donations and legacies	335	395
Charitable activities	64	46
Investment income	128	132
Total incoming resources	527	573
Expenditure on:		
Raising funds	(185)	(145)
Charitable activities:		
Patient welfare & amenities	(30)	(53)
Staff education & welfare	(108)	(105)
Research	(9)	(35)
Equipment	(97)	(67)
General support to the NHS	(75)	(148)
Other Expenditure	(17)	(6)
Total expenditure	(521)	(559)
Net gains/(losses) on investments	(36)	383
Net Income	30	397
Transfer between funds	60	-
Net movement in funds	30	397
Reconciliation of Funds:		
Total funds brought forward	3,470	3,073
Total funds carried forward	3,500	3,470

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Notes to Financial Statements

Note 1a

Unrestricted Funds

Balance Sheet as at 31 March 2022

	2022	2021
	£'000	£'000
Investments	3,611	3,647
Total Fixed Assets	3,611	3,647
Current Assets		
Debtors	54	18
Cash and cash equivalents	(62)	(130)
Total Current Assets	(8)	(112)
Liabilities		
Creditors falling due within one year	(103)	(65)
Net Current (Liabilities) / Assets	(111)	(177)
Total Assets less current liabilities	(103)	(65)
Unrestricted Funds	3,500	3,470
Total Unrestricted Funds	3,500	3,470

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Note 1b

Restricted Funds - Statement of Financial Activity for Year ended 31 March 2022

	Funds 2022 £'000	Funds 2021 £'000
Income and endowments from:		
Donations and legacies	261	380
Charitable activities	-	2
Grants Received from other NHS Charities	359	-
Total incoming resources	620	382
Expenditure on:		
Raising funds	(11)	(14)
Charitable activities		
Patient welfare & amenities	(78)	(82)
Staff education & welfare	(22)	(26)
Equipment	(15)	(5)
General support to the NHS	(56)	(28)
Grants to other bodies supporting the NHS	(306)	-
Other expenditure	(28)	-
Total expenditure	(516)	(155)
Net gains/(losses) on investments	(9)	87
Net income	35	314
Transfer between funds	(60)	-
Net movement in funds	35	314
Reconciliation of Funds:		
Total funds brought forward	1,049	735
Total funds carried forward	1,084	1,048

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Notes to Financial Statements

Note 1b

Restricted Funds

Balance Sheet as at 31 March 2022

	Funds 31 March 2022 £'000	Funds 31 March 2021 £'000
Fixed Assets		
Investments	<u>486</u>	<u>495</u>
Total Fixed Assets		
Current Assets		
Debtors	1	-
Cash and cash equivalents	<u>642</u>	<u>585</u>
Total Current Assets	643	585
Liabilities		
Creditors falling due within one year	<u>(45)</u>	<u>(31)</u>
Net Current Assets	598	554
Total Assets less current liabilities	<u>1,084</u>	<u>1,049</u>
Restricted Funds	1,084	1,049
Total Restricted Funds	<u>1,084</u>	<u>1,049</u>

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Notes to Financial Statements

Note 1c

Endowment Funds - Statement of Financial Activity for Year ended 31 March 2022

	Funds 2022 £'000	Funds 2021 £'000
Income and endowments from:		
Net gains/(losses) on investments	6	43
Net income	<u>6</u>	<u>43</u>
Net movement in funds	<u>6</u>	<u>43</u>
Reconciliation of Funds:		
Total funds brought forward	247	204
Total funds carried forward	<u>253</u>	<u>247</u>

Notes to Financial Statements

Note 1c

Endowment Funds

Balance Sheet as at 31 March 2022

	Funds 31 March 2022 £'000	Funds 31 March 2021 £'000
Fixed Assets		
Investments	<u>253</u>	<u>247</u>
Total Fixed Assets		
	<u>253</u>	<u>247</u>
Total Assets less current liabilities	<u>253</u>	<u>247</u>
Endowment Funds	253	247
Total Endowment Funds	<u>253</u>	<u>247</u>

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Notes to Financial Statements

2 Analysis of Voluntary Income

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total Funds 2022 £'000	Total Funds 2021 £'000
Donations	238	66	-	304	284
Legacies	97	-	-	97	294
Grants receivable other NHS Charities	-	359	-	359	-
Other Grants Receivable (NHSCT)	-	195	-	195	197
Total	355	620	-	955	775

3 Expenditure on raising funds

	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds 2022 £'000	Total Funds 2021 £'000
Fundraising expenditure	185	11	196	159
	185	11	196	159

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Notes to Financial Statements

4 Analysis of Charitable Expenditure

	Grant funded Activity £000	Support costs £000	Total 2022 £000	Total 2021 £000
Patient welfare and amenities	107	1	108	135
Staff education and welfare	114	1	115	131
Research	8	-	8	35
Equipment	112	-	112	72
Support to the NHS	111	36	147	176
Grants to other bodies supporting the NHS	306	-	306	-
Other Expenditure	-	45	45	6
Total	758	83	841	555

		Grant Funded Activity £000	Support costs £000	Total 2022 £000
Patient Welfare		107	1	108
Staff Welfare		63	1	64
Research		8	-	8
Support to the NHS	Education and Training	51	-	51
Support to the NHS	Equipment	112	-	112
Support to the NHS	Other	111	36	147
Grants to other bodies supporting the NHS		306	-	306
Other Expenditure	(Audit fee, Bank charges and management & admin NHSCT)	-	45	45
Total		758	83	841

Support costs represent payment to University Hospitals Plymouth NHS Trust reimbursing the Trust for costs associated with administering and operating the Charity amounting to £34,874 (2020/21 £51,616) and £12,000 to provide a serviced communications function (2020/21 £12,000). Prior to the adoption of Charities SORP (FRS102) governance costs were separately analysed on the Statement of Financial Activity (SOFA).

Support to the NHS Other consists of grants award to University Hospitals Plymouth NHS Trust which do not fall under any of the other categories listed in Note 4 and can range from high value grants improving facilities associated with patient care to low cost items.

Other Expenditure

This includes costs related to statutory audit and relate solely to the audit with no other additional work being undertaken. The cost for 2021/22 amounts to £8,500 (2020/21 £8,394).

Summary of Grants to Institutions

The majority of grant support was given to University Hospitals Plymouth NHS Trust. The Trust was the only institution in receipt of material grants.

5 Fixed Asset Investments

Movement in fixed asset investments

	2022 £000	2021 £000
Market value brought forward	4,389	3872
Add: Additions to investments at cost	-	4
Add: Net gain (loss) on revaluation	(39)	513
Market valuation as at 31 March	4,350	4,389

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Notes to financial statement

5 Movement in fixed asset investments continued.

				Total value held in the UK 2022 £000	Total value held in the UK 2021 £000
	Unrestricted	Restricted	Endowment		
Investments listed on the Stock exchange	3,611	486	253	4,350	4,389
	3,611	486	253	4,350	4,389

Dividends are received from our investment managers net of their fees, which amounted to £126,000 (2020/21 £130,000).

6 Debtors

	2021/22 £000	2020/21 £000
Accrued income	55	18
Total	55	18

7 Creditors falling due within one year

	2021/22 £000	2020/21 £000
Other creditors	126	77
Accruals	22	19
	148	96

8 Analysis of cash and cash equivalents

		2021/22 £000	2020/21 £000
Bank accounts	Unrestricted Funds	(62)	(130)
	Restricted Funds	642	585
Total		580	455

Cash and cash equivalents consist only of cash held in banks

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Notes to Financial Statements

9 Analysis of charitable funds

	Balance	Incoming	Resources	Transfers	Gains and	Balance
	31 March 2021	Resources	Expended		Losses	31 March
	£000	£000	£000	£000	£000	2022
						£000
Restricted Funds	1,049	620	(517)	(60)	(8)	1,084
Unrestricted Funds	3,470	527	(520)	60	(37)	3,500
Endowment Funds	247	-	-	-	6	253
	<u>4,766</u>	<u>1,147</u>	<u>(1,037)</u>	<u>-</u>	<u>(39)</u>	<u>4,837</u>
Total	<u>4,766</u>	<u>1,147</u>	<u>(1,037)</u>	<u>-</u>	<u>(39)</u>	<u>4,837</u>

Unrestricted Funds grouped by Service Line

	Balance	Income	Expenditure	Transfers	Gains/losses	Balance
	31 March 2021					31 March
	£000	£000	£000	£000	£000	2022
						£000
General Fund and Management Service Lines	1,398	243	(257)	(230)	(10)	1,144
Acute/Diabetic Medicine & Endocrinology	27	-	(2)	-	-	25
Anaesthetics	107	16	(18)	-	(1)	104
Autism Service	1	-	-	-	-	1
Cancer Services	540	73	(68)	6	(6)	545
Cardiology	167	6	(6)	-	(2)	165
Cardiothoracic & Vascular	92	11	(6)	-	(1)	96
Clinical Management	29	-	-	-	-	29
Clinical Professions	1	-	-	-	-	1
1Colorectal Surgery	7	2	(1)	-	-	8
Critical Care	79	17	(4)	292	(7)	377
Dental & Max Fax	2	-	-	-	-	2
Dermatology	2	-	(1)	-	-	1
Emergency Services	8	2	(1)	-	-	9
Endoscopy	1	-	-	-	-	1
ENT Audiology	8	-	-	-	-	8
Gastroenterology	9	5	(6)	-	-	8
8General Transplant & UGI	17	1	-	-	-	18
GU Medicine & PAC	1	1	-	-	-	2
Gynaecology	23	-	-	-	-	23
Healthcare of the Elderly	14	18	(3)	-	-	29
Healthcare Science & Technology	2	-	-	-	-	2
Hepatology	6	-	-	-	-	6
Imaging	14	-	-	-	-	14
Maternity	6	-	-	-	-	6
Neonates	33	36	(17)	-	-	52
Nephrology	329	14	(8)	-	(4)	331
Neurology	22	1	(1)	-	-	22
Neurosurgery	88	7	(65)	-	-	30
Oncology/Haematology/Immunology	20	1	(1)	(6)	-	14
Ophthalmology	41	20	(5)	-	(1)	55
Paediatrics Acute	51	38	(7)	-	(2)	80
Carry Forward	3,145	512	(477)	62	(34)	3,208

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

	Balance 31 March 2021	Income	Expenditure	Transfers	Gains/ Losses	Balance 31 March 2022
Unrestricted funds grouped by Service Line	£000	£000	£000	£000	£000	£000
Brought Forward	3,145	512	(477)	62	(34)	3,208
Paediatrics Community	15	-	(3)	-	-	12
Pain Service	9	2	(3)	-	-	8
Pathology	51	-	(4)	-	(1)	46
Pharmacy	4	-	-	-	-	4
Plastic & Breast	111	3	(26)	-	(1)	87
Theatres Central	36	3	(1)	-	-	38
Thoracic	76	3	(4)	-	(1)	74
Trauma, Orthopaedics & Rheumatology	17	2	(1)	(2)	-	16
Urology	6	2	(1)	-	-	7
Totals	3,470	527	(520)	60	(37)	3,500

The transfer between funds was agreed by the Charity Strategic Committee, £50,000 was transferred from the Priority fund to the designated fund, Staff Development £240,000 was transferred from the Priority fund to the ICU garden fund.

There were 183 unrestricted funds, the majority of which are designated funds relating to various wards and departments throughout the organisation, the analysis above reflecting the managerial structure of the Trust. Annually, Fund Advisors are requested to produce spending plans to ensure there is sufficient funding available to meet the plans.

Restricted Funds grouped by Service Line	Balance 31 March 2021	Income	Expenditure	Transfers	Gains / Losses	Balance 31 March 2022
	£000	£000	£000	£000	£000	£000
Management Service Lines	158	554	(425)	(60)	-	227
Cancer Services	99	20	(4)	-	(1)	114
Cardiothoracic & Vascular	25	1	(1)	-	-	25
Gynaecology	5	-	-	-	-	5
Maternity	167	4	(1)	-	(2)	168
Neonates	249	41	(82)	-	(1)	207
Nephrology	54	-	-	-	(1)	53
Neurology	31	-	(1)	-	-	30
Neurosurgery	154	-	(1)	-	(2)	151
Oncology	10	-	(1)	-	-	9
Thoracics	79	-	(1)	-	(1)	77
Urology	18	-	-	-	-	18
Totals	1,049	620	(517)	(60)	(8)	1,084

There was a total of 23 restricted funds. All restrictions have arisen as a result of terms of bequests and generally the restriction stipulates that the bequest should be spent on medical equipment. On an annual basis Fund Advisors are requested to produce spending plans to ensure that proposed expenditure meets the restrictions and that there is sufficient money available.

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Endowment funds (see note 9a)	Balance 31 March 2021 £'000	Incoming Resources £'000	Resources Expended £'000	Transfers £'000	Gains/losses £'000	Balance 31 March 2022 £'000
CIP Dr Eric Angel	247	-	-	-	6	247
Total Endowment funds	247	-	-	-	6	253

Restricted Funds (see note 9b)	Balance 31 March 2021 £'000	Incoming Resources £'000	Resources Expended £'000	Transfers £'000	Gains/losses £'000	Balance 31 March 2022 £'000
COVID - NHSCT	149	194	83	(60)	-	200
NICU Parental Accommodation	240	41	82	-	(1)	198
Central Delivery Suite	167	4	1	-	(2)	168
Neurosurgery Deborah Eaton Legacy Equipment Fund	153	-	1	-	(2)	150
Mesothelioma Legacy Research Fund	79	-	1	-	(1)	77
Brown Renal Research Fund	54	-	1	-	(1)	53
Cancer Wards	17	20	3	-	(1)	33
Val's Fund	31	-	-	-	-	31
Radiotherapy Dept Bequest Equipment Fund	28	-	-	-	-	28
NHSCT (Stage 2) Community Partnership Grants Programme	-	359	334	-	-	25
Neurology Dept Bequest Equipment Fund	25	-	-	-	-	25
Cancer Unit Oncology Equipment	23	-	-	-	-	23
Heart Unit Trust Fund	22	1	1	-	-	22
Other Funds 9	61	-	9	-	-	52
Total Restricted Funds	1,049	619	516	(60)	(8)	1,084

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Unrestricted Funds (see note 9c)	Balance	Incoming Resources	Resources Expended	Transfers	Gains/losses	Balance
	31 March 2021					31 March 2022
	£'000	£'000	£'000	£'000	£'000	£'000
Derriford General Priority Fund	1,092	189	202	(290)	(6)	783
Secret Garden	31	7	1	292	(6)	323
Renal Research Fund	283	-	3	-	(3)	277
Cancer Support Centre - Mustard Tree	212	23	29	-	(2)	204
Cardiology	128	2	1	-	(2)	127
Staff Development Fund (formerly General Education Fund)	72	-	26	60	(1)	105
Kingsbridge Triangle Centre	91	5	4	-	(1)	91
Derriford - COVID 19	67	15	1	-	(1)	80
Primrose Breast Care Centre	99	2	24	-	-	77
General Research Fund	75	-	1	-	(1)	73
Dr Eric Angel Income	55	7	4	-	(1)	57
Radiotherapy Research	56	-	0	-	(1)	55
Improving Working Lives (Grants)	41	34	20	-	(1)	54
Neonatal Intensive Care	32	36	17	-	-	51
Ophthalmology General	38	12	-	-	-	50
Dfd Childrens Cancer Fund	35	-	2	16	-	49
CCrisp	51	10	15	-	(1)	45
Birch / Bracken Wards (Formerly Haematology Ward)	40	15	14	-	(1)	40
Cardiothoracic General	31	8	4	-	-	35
Chemotherapy and Oncology Outpatients	25	10	6	5	-	34
Renal General fund	31	4	-	-	(1)	34
Haematology Research	22	7	-	-	(1)	28
Cardiothoracic Research	29	-	-	-	-	29
Molecular Testing Project	31	-	3	-	-	28
Hexworthy Ward	28	-	1	-	-	27
Sarkar Research and Training	27	-	-	-	-	27
Liskeard Triangle Centre	30	-	4	-	-	26
Plymouth Adult Cystic Fibrosis Trust Fund	24	1	1	-	-	24
Clinical Skills Centre	22	-	-	-	-	22
Other Funds 153	672	140	137	(6)	(24)	645
Total Unrestricted Funds	3,470	527	520	77	(54)	3,500

Plymouth Hospitals General Charity and Other Related Charities

Registered Number 1048679

Year ended 31 March 2022

9a Details of material Endowment funds

CIP Dr Eric Angel

Legacy from Dr Eric Angel all invested income to be allocated to Dr Eric Angel Income Fund

9b Details of material Restricted Funds

COVID - NHSCT

NICU Parental Accommodation

Restricted via NHS Charities Together - Ring fenced restricted grants and allied expenditure

To provide support to fund the development of parental accommodation whilst babies are cared for on NICU

Central Delivery Suite

To improve bereavement services for women and their families.

Neurosurgery Deborah Eaton Legacy Equipment Fund

To purchase Neurosurgery equipment

Mesothelioma Legacy Research Fund

Legacy re Eunice Price to be used into research relating to Mesothelioma

Brown Renal Research Fund

Equipment & training for Research, & Education

Cancer Wards

Unrestricted spending for the welfare of patients & staff

Val's Fund

To support research into Malignant Melanoma

Radiotherapy Dept Bequest Equipment Fund

Purchase lifesaving medical machinery and equipment under terms Will late Winifred Hocking

NHSCT (Stage 2) Community Partnership Grants Programme

Restricted via NHS Charities Together - Ring fenced for Partnership Grants Stage 2

Neurology Dept Bequest Equipment Fund

Purchase lifesaving medical machinery and equipment under terms Will late Winifred Hocking

Cancer Unit Oncology Equipment

To purchase equipment for use in the Cancer Unit as per the bequest of William E Pocock

Heart Unit Trust Fund

Benefit Patients & Staff

9c Details of material Unrestricted Fund

Derriford General

For the welfare of patients & staff

Secret Garden

For the benefit of patients and staff

Renal Research Fund

For patient care, equipment, education, funding for Transplant Games & staff welfare.

Cancer Support Centre - Mustard Tree

To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education.

Cardiology

For the benefit of patients and staff

Staff Development Fund

Contribute to the continuing education of all staff groups

Kingsbridge Triangle Centre

To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education.

Derriford - COVID 19

To be decided

Primrose Breast Care Centre

Funds to be used for the benefit of patients and staff working for or visiting the Primrose Breast Care Centre

General Research Fund

To contribute to research projects

Dr Eric Angel Income

Income generated to be used to enhance the skills of staff specialising in anaesthetics

Radiotherapy Research

For research, education & staff welfare

Improving Working Lives (Grants)

For the benefit of staff

Neonatal Intensive Care

To purchase equipment & other relevant items to improve the care and the environment for babies their parents and staff.

Ophthalmology General

Funds unrestricted in their use other than for use by staff & patients being treated in the ophthalmology department

Dfd Children's Cancer Fund

To support and improve the treatment of children and young people with Cancer, Leukaemia and related conditions and to relieve the burden of illness on patients and their families.

CCrisp

For research & education

Birch / Bracken Wards (Formerly Haematology Ward)

For the benefit of Patients and Staff

Cardiothoracic General

For benefit of staff and patients

Chemotherapy and Oncology Outpatients

For benefit patients & staff

Renal General fund

For the benefit of Patients & Staff within Renal Services

Haematology Research

Research Education Training Professional development & Equipment

Cardiothoracic Research

For professional development in research & education

Molecular Testing Project

To support development of Molecular Testing and purchase of allied equipment

Hexworthy Ward

For development & benefit of staff and for patients care and environment

Sarkar Research and Training

Promote academic research and education in the field of Cardiology. Fund purchase of equipment

Liskeard Triangle Centre

To support green spaces to facilitate recovery

Plymouth Adult Cystic Fibrosis Trust Fund

For the benefit of adult CF patients and for CF teams Education

Clinical Skills Centre

To support and develop Clinical Skills at Derriford Hospital, utilising space within the Peninsula Radiology Academy and courses currently undertaken within the Postgraduate Medical centre

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

10 Volunteers

The Charity acknowledges the support it receives from unpaid volunteers and community groups. There are many volunteers who actively raise funds for the Charity.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised as income in the accounts.

11 Contingencies, liabilities and provisions

There were no contingent losses or gains, liabilities or provisions as at 31 March 2022 (2021 Nil)

12 Related party transactions

During the year none of the Corporate Trustee or members of the key management staff or parties related to them has undertaken any material transactions with the Plymouth Hospitals General Charity

The charitable trust has made revenue and capital payments to the University Hospital Plymouth NHS Trust where the Corporate Trustee are also members of the Trust Board, amounting to £729,000 (2020/21 £724,000), representing grants of £499,000 (2020/21 £495,000) and administration and communications agreements of £47,000 (2020/21 £56,000). University Hospitals Plymouth NHS Trust also made payments to the Charity amounting to £49,000 (2020/21 £46,200). As at the 31 March 2022 the Charity owed £120,300 (2020/21 £71,500) to the Trust, which is reflected within the stated expenditure for the year and within the creditors figure in note 7.

13 Staff and pension costs

Analysis of staff costs	2022	2021
	£000	£000
Salaries and Wages	144	93
Social Security Costs	12	9
Other Pension Costs	11	6
Total	<u>167</u>	<u>108</u>

The average number of full-time equivalent employees during the year was 4 (2020/21 – 3.2). No employees had emoluments in excess of £60,000 (2021/22 Nil). The salary costs are incorporated in expenditure on raising funds costs.

No director of the Corporate Trustee received remuneration or reimbursement of expenses during the year (2021/22 Nil). There were no transactions with any trustees or connected person. No Corporate Trustees indemnity insurance was purchased.

Contracts of employment are held with University Hospitals Plymouth NHS Trust although the posts provide support to fundraising for the Charity.

Pension costs

Past and present employees are covered by the provisions of the two NHS Pension Schemes. Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FReM requires that “the period between formal valuations shall be four years, with approximate assessments in intervening years”. An outline of these follows:

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

a) Accounting valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary's Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period and is accepted as providing suitably robust figures for financial reporting purposes.

The valuation of scheme liability as at 31 March 2022, is based on valuation data as 31 March 2021, updated to 31 March 2022 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from The Stationery Office.

b) Full actuarial (funding) valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account their recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2016. The results of his valuation set the employer contribution rate payable from April 2019 at 20.6% and the Scheme Regulations were amended accordingly.

The 2016 funding valuation was also expected to test the cost of the Scheme relative to the employer cost cap set following the 2012 valuation. There was initially a pause to the cost control element of the 2016 valuations, due to the uncertainty around member benefits caused by the discrimination ruling to the McCloud case.

HMT published valuation directions dated 7 October 2021 (see Amending Directions 2021) that set out the technical detail of how the costs of remedy are included in the 2016 valuation process. Following these directions, the scheme actuary has completed the cost control element of the 2016 valuation for the NHS Pension Scheme, which concludes no changes to benefits or member contributions are required. The 2016 valuation reports can be found on the NHS pensions website at <https://www.nhsbsa.nhs.uk/nhs-pension-scheme-accounts-and-valuation-reports>.

Pension costs – other scheme

Under the terms of the Pensions Act 2008 the Trust is required to provide a pension scheme for employees who are not eligible for membership of the NHS Pension Scheme. Qualifying employees are enrolled in the National Employment Savings Trust (NEST) managed scheme. NEST is a defined contribution scheme managed by a third-party organisation. It carries no possibility of actuarial gain or loss to the Trust and there are no financial liabilities other than payment of the employer's contribution of qualifying earnings. Employer contributions are charged directly to the Statement of Comprehensive Income and paid to NEST monthly. At 31st March 2022 there were no employees enrolled in the scheme (nil at 31st March 2021). Further details of the scheme can be found at www.nestpensions.org.uk

14 Reconciliation of net income to net cash flow from operating activities

	2021/22	2020/21
	£000	£000
Net income for the reporting period (as per the statement of financial activities)	71	754
Adjustments for:		
(Gains)/ losses on investments	39	(513)
Dividends / Interest	(128)	(132)
(Increase)/ decrease in debtors	(37)	(3)
Increase/ (decrease) in creditors	52	(24)
Net cash provided by (used in) operating activities	(3)	82

The financial statements were authorised for issue by the Corporate Trustee.