

PLYMOUTH HOSPITALS GENERAL CHARITY AND OTHER RELATED CHARITIES

England & Wales · Charity number 1048679

Details

Status Registered

Legal form Other

Registered 1995-08-15

Register [View on the Charity Commission register](#)

Contact

Address Plymouth Hospitals NHS Trust
Cashiers Office
Level 7
Derriford Hospital
Plymouth
PL6 8DH

Phone 01752 430332

Email phcharityteam@nhs.net

Website <https://www.plymouthhospitals.nhs.uk/charity-home>

Activities

Objects: SEE INDIVIDUAL CONSTITUENTS

Activities: Any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the services provided by Plymouth Hospitals NHS Trust and Livewell Southwest CIC.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Cornwall
- Devon
- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,019,095	£881,370	£3,640,238	8
2024-03-31	£604,208	£1,259,349	£3,475,832	7
2023-03-31	£933,648	£1,433,743	£3,948,111	6
2022-03-31	£1,147,568	£1,037,239	£4,836,618	4
2021-03-31	£954,833	£714,238	£4,765,642	3

Trustees

Name	Role	Appointed
UNIVERSITY HOSPITALS PLYMOUTH NHS TRUST		1993-10-22

Linked charities

- PLYMOUTH HOSPITALS GENERAL CHARITY (1048679-1)
- PLYMOUTH HOSPITALS INFORMATION CHARITABLE FUND (1048679-10)
- PLYMOUTH HOSPITALS MEDICAL DIRECTORS CHARITABLE FUND (1048679-11)
- PLYMOUTH HOSPITALS MEDICAL IMAGING CHARITABLE FUND (1048679-12)
- PLYMOUTH HOSPITALS NURSING AND QUALITY CHARITABLE FUND (1048679-13)
- PLYMOUTH HOSPITALS OBSTETRICS CHARITABLE FUND (1048679-14)
- PLYMOUTH HOSPITALS OPERATIONS CHARITABLE FUND (1048679-15)
- PLYMOUTH HOSPITALS PATHOLOGY CHARITABLE FUND (1048679-16)
- PLYMOUTH HOSPITALS RADIOTHERAPY CHARITABLE FUND (1048679-17)
- PLYMOUTH HOSPITALS SUPPORT SERVICES CHARITABLE FUND (1048679-18)
- PLYMOUTH HOSPITALS TRAUMA CHARITABLE FUND (1048679-19)
- DR ERIC ANGEL SCHOLARSHIP ENDOWMENT FUND (1048679-2)
- THE PLYMOUTH HOSPITALS NHS TRUST (EXPENDABLE FUNDS) COMMON INVESTMENT FUND (1048679-20)
- PLYMOUTH HOSPITALS CORPORATE CHARITABLE FUND (1048679-21)
- PLYMOUTH HOSPITALS DIAGNOSTIC & THERAPY CHARITABLE FUND (1048679-22)
- PLYMOUTH HOSPITALS WOMEN'S & CHILDREN'S CHARITABLE FUND (1048679-23)
- PLYMOUTH HOSPITALS MEDICINE CHARITABLE FUND (1048679-24)
- PLYMOUTH HOSPITALS TERTIARY CHARITABLE FUND (1048679-25)
- PLYMOUTH HOSPITALS SURGERY CHARITABLE FUND (1048679-26)
- PLYMOUTH PCT CHARITABLE FUND (1048679-27)
- PLYMOUTH HOSPITALS (PLYMOUTH SURGICAL SERVICES) CHARITY (1048679-28)
- PLYMOUTH HOSPITALS IMPROVING WORKING LIVES CHARITABLE FUND (1048679-29)
- PLYMOUTH HOSPITALS ANAESTHETICS CHARITABLE FUND (1048679-3)
- PLYMOUTH HOSPITALS CHILD HEALTH CHARITABLE FUND (1048679-4)
- PLYMOUTH HOSPITALS FINANCE CHARITABLE FUND (1048679-5)
- PLYMOUTH HOSPITALS GENERAL MEDICINE CHARITABLE FUND (1048679-6)
- PLYMOUTH HOSPITALS GENERAL SURGERY CHARITABLE FUND (1048679-7)
- PLYMOUTH HOSPITALS HEAD AND NECK CHARITABLE FUND (1048679-8)
- PLYMOUTH HOSPITALS HUMAN RESOURCES CHARITABLE FUND (1048679-9)

Accounts



PLYMOUTH HOSPITALS CHARITY

Annual Report

2024-2025

Registered Charity Number: 1048679



Registered with
FUNDRAISING
REGULATOR



**PLYMOUTH
HOSPITALS
CHARITY**

A MESSAGE FROM THE CHARITY'S EXECUTIVE DIRECTOR

It gives me great pleasure to present the Annual Report and Financial Statements for Plymouth Hospitals General Charity and Other Related Charities for the year ending 31 March 2025.

This year has been one of continued commitment, compassion and community spirit. Across the NHS we have seen growing pressures and rising demand, yet our charity has remained focused on helping our hospitals go further and do more for the people who rely on them.

Thank you to the incredible generosity of our supporters, patients, families, NHS staff, local businesses and our wider community. You have been so supportive and we have been able to fund vital projects that make a real difference across University Hospitals Plymouth NHS Trust because of you.

Among the highlights of the year, we have been able to support over 322 individual projects spending over £536,369

We raised an incredible £1,019,000 this year, and this increase in income opens the door to new possibilities. It means we can invest in fresh ideas, innovative projects and research that will improve treatment, make hospital stays more comfortable and ensure our staff feel supported and valued. It's a chance to do more of what matters most, helping people feel better, faster, and cared for every step of the way.

LOOKING AHEAD

We remain committed to supporting the Trust's ambitions to deliver



Stuart Windsor
Future Hospitals Director

Thank you... You have been so supportive and we have been able to fund vital projects that make a real difference across University Hospitals Plymouth NHS Trust because of you.

exceptional care. This year will see the opening of our new Charity Hub, a welcoming space at the heart of Derriford Hospital, and the launch of our new strategic plan which sets out a bold vision for growth, impact and deeper engagement with our 12,000 NHS colleagues.

We are excited to be preparing for the launch of our Big Dreams Appeal, a major fundraising campaign that will support the transformation of children's services across our Trust. This ambitious appeal will help provide state-of-the-art equipment for the new Children's

Emergency Department, alongside creating specialist and therapeutic environments that go far beyond what standard NHS funding can provide.

From sensory spaces designed to support neurodivergent children, to age-appropriate areas that make hospital visits less daunting, Big Dreams will enable us to deliver care in a way that is both innovative and truly child-centred. It is about giving every child the best possible start and ensuring that families experience a hospital environment that feels supportive, welcoming and extraordinary.

A PERSONAL NOTE

This is my final annual report as I retire from my role as Executive Director. It has been a privilege to

see how our charity continues to bring hope, comfort and innovation to our hospitals. I look forward to returning later in 2025 and continuing to support the charity, especially through the Big Dreams Appeal which I will be proud to champion.

On behalf of the Corporate Trustee and the Management Committee I extend my heartfelt thanks to everyone who has supported Plymouth Hospitals Charity this year. Together we are making a lasting difference for our patients, staff and community.



Stuart Windsor
Future Hospitals Director



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A REVIEW OF THE YEAR

This year marks the culmination of our 2021 to 2024 strategy, which saw the charity evolve into a dynamic and relevant partner for University Plymouth NHS Trust.

By focusing on building a stronger identity and a clearer understanding of how we can best support UHP and our donors, we have become a thriving charity with the potential to make a significant impact on patient care and staff wellbeing. This is a position we are proud of and one we intend to build on through our new strategy for 2025 to 2028.

Over the course of the year, we engaged in a thorough consultation process with key stakeholders, to shape our new strategic direction. This collaborative process has been invaluable, ensuring our strategy

reflects both the needs of the organisation and the ambitions of those we serve. The resulting plan has been warmly received and gives us a clear, confident framework to guide our work in the coming years.

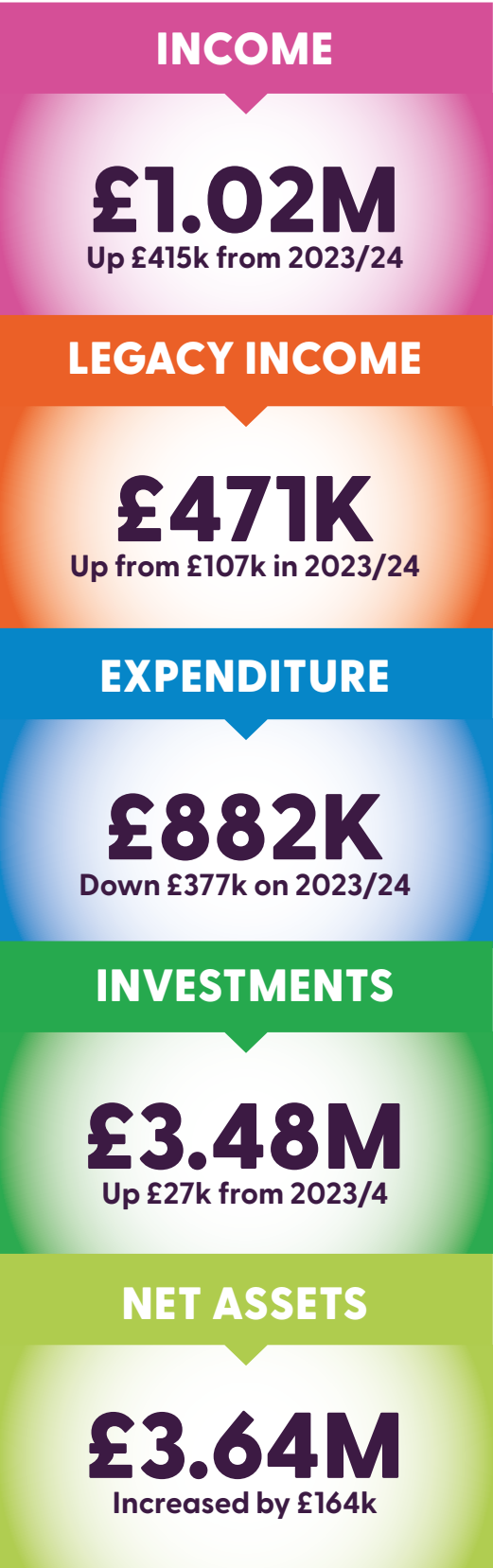
Alongside this, we continued to deliver impact across our grants programme with our income showing significant growth compared with the previous year. Our “impact in numbers” demonstrates both the reach and the positive difference our work has made, reinforcing the value of our charity to staff, patients and the wider community.

Plymouth Hospitals charity logo for 2024-25



IMPACT IN NUMBERS

Thanks to the generosity and energy of our supporters, 2024 to 2025 was a year of meaningful impact across University Hospitals Plymouth.

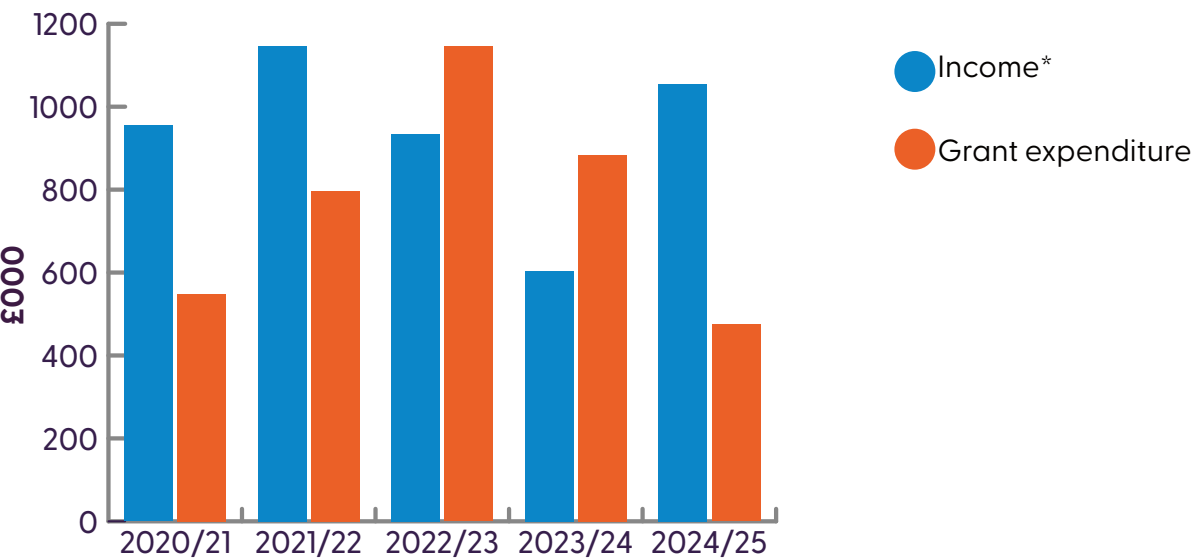


- ▶ **The charity’s income grew** significantly this year, increasing from £604,000 to £1,019,000, and an uplift of £415,000.
- ▶ **A major contributor to this** growth was legacy income, which rose from £107,000 last year to £471,000. This remarkable increase reflects the deep generosity of individuals who have chosen to leave a lasting impact through gifts in their wills. The Charity is incredibly grateful for this support, which plays a vital role in funding our ongoing work.
- ▶ **Expenditure decreased** from £1,259,000 last year to £882,000 this year, a reduction of £377,000.
- ▶ **This difference is primarily due** to several large grants that were awarded in the previous year, making last year’s spending higher by comparison.
- ▶ **Investment portfolio remained stable** with a year-end valuation of £3,477,000. This was an increase of £27,000 compared to £3,450,000 in 2023/24.
- ▶ **Net assets increased** by £164,000 during the year, rising from £3,476,000 to £3,640,000.
- ▶ **The increase in legacy income** has strengthened the charity’s position and enables greater investment in charitable activities in the coming year.

INCOME

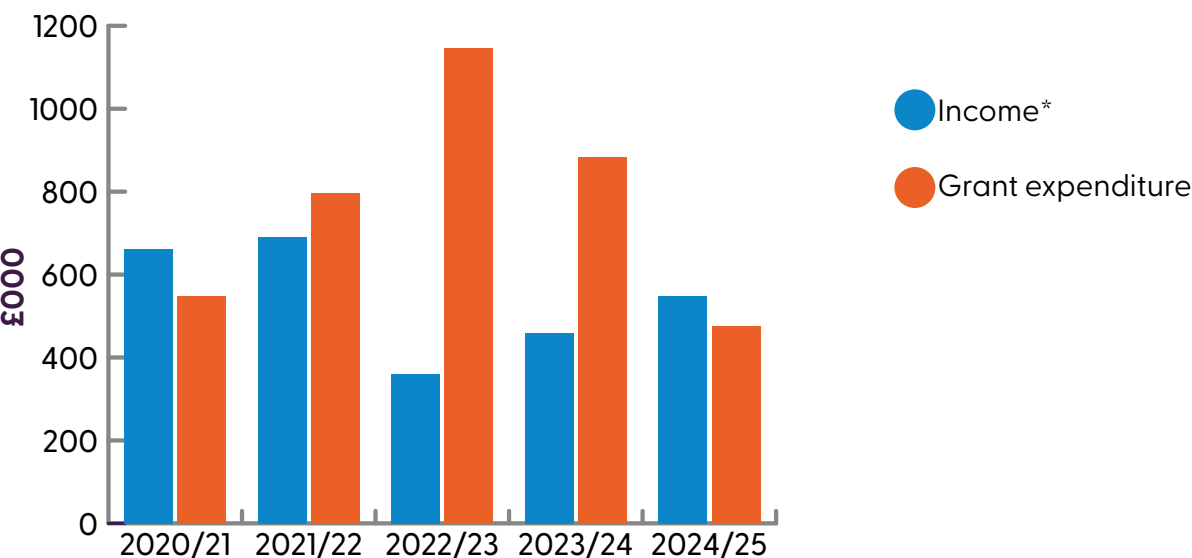
The income we raise often exceeds the charitable expenditure in a year due to the timing of spending on large projects. The budget for grants is also often defined by the income in the previous year.

FIVE-YEAR REVIEW: income and grant spending



*income includes Grants awarded by NHSCT and Legacies.

FIVE-YEAR REVIEW: This chart excludes NHSCharities Together grants and legacies

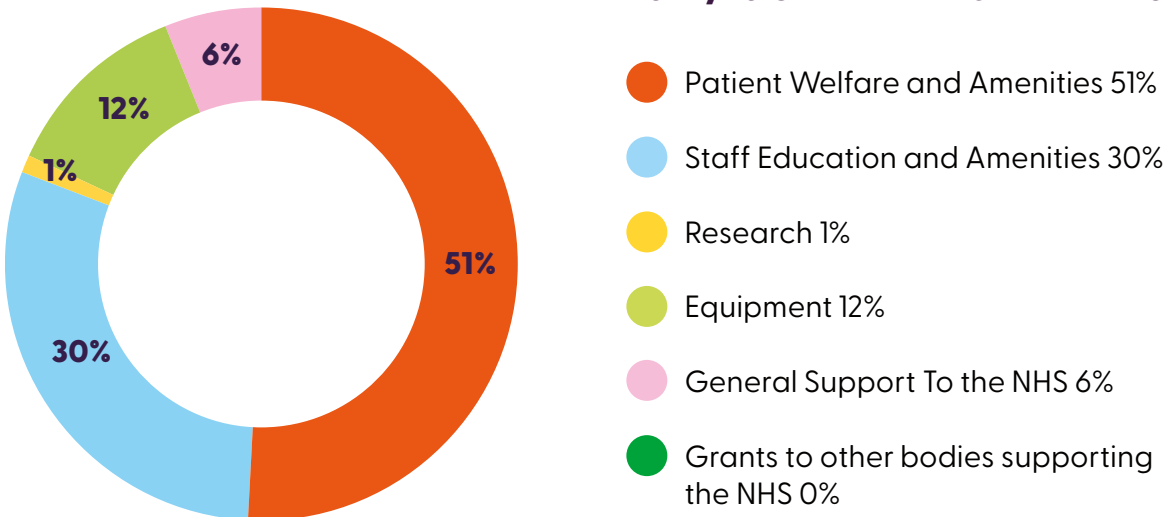


*income excludes NHS Charities Together Grant Income and Legacy Income

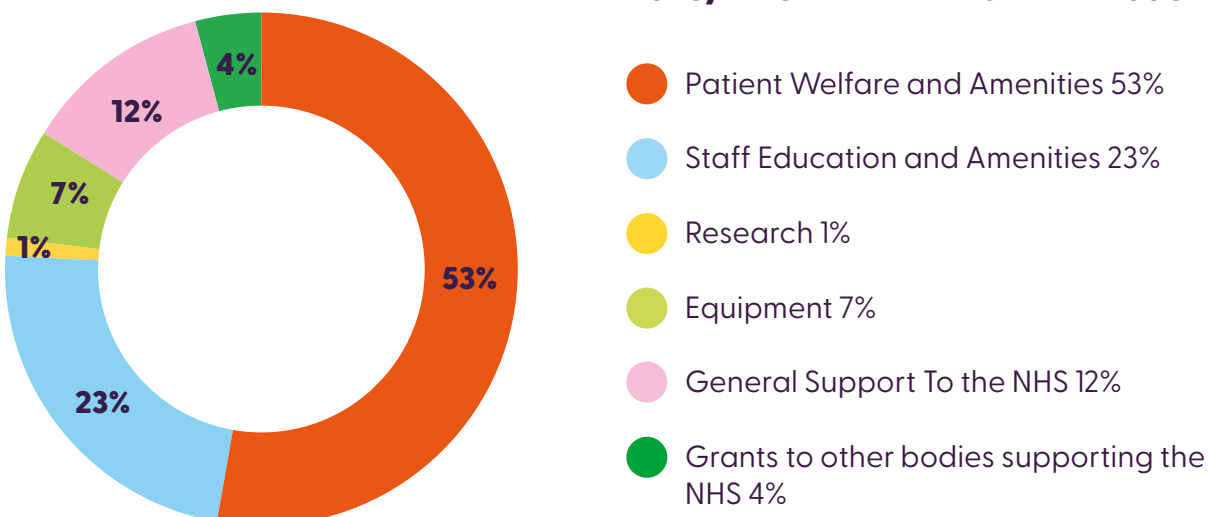
CHARITABLE SPEND

The below charts show the distribution of grants spent in both this and previous years.

2024/25 CHARITABLE SPEND: £475K



2023/24 CHARITABLE SPEND: £880K



OUR EXPENDITURE HIGHLIGHTS

This year we awarded 322 grants across University Hospitals Plymouth, supporting patients, families, and staff. These grants ranged from small but meaningful items that improve comfort to larger projects with lasting impact.

Here are eight highlights from the year:

- ▶ **Complementary therapies for cancer patients:**
Massage and relaxation sessions helped ease anxiety and improve wellbeing during treatment.
- ▶ **Cold water swimming project:**
People living with cancer, building resilience, community, and physical fitness.
- ▶ **Nature and gardening programme:**
Patients reconnected with the outdoors through allotment gardening and group activities in nature.
- ▶ **Patient entertainment pilot:**
Long-stay patients were provided with iPads and communication devices to test how digital tools can improve hospital experience.
- ▶ **Parental accommodation for NICU families:**
Parents of babies in the neonatal intensive care unit had a place to stay close to their child.
- ▶ **Child-sized CPR training mannequins:**
Schools were able to deliver lifesaving training and emergency skills to pupils.
- ▶ **Dementia-friendly resources:**
Tailored tools and activities enhanced comfort and reduced distress for patients with dementia.
- ▶ **Mammography positioning chair:**
Patients undergoing breast cancer screening and treatment benefited from improved comfort and accessibility.

These are just a few examples of the wide range of projects made possible thanks to our supporters.

WE CELEBRATED:

75 years of the NHS with teams of fundraisers who took part in different challenges.

We began preparing for our first ever **NHS Blue Wave** as part of the Plymouth 10K series, in a vibrant show of community spirit.

We also marked another milestone with our inaugural

Abseil which raised an incredible £46,000 and saw 170 people take part.

BECAUSE OF YOU

The generosity of our supporters lies at the heart of everything we do.

Without you, none of this would be possible. This year we have been fortunate to receive numerous legacies and donations of all sizes. Each one has made and

will continue to make a meaningful impact.

STRENGTHENING OUR FOUNDATION

A significant milestone in the latter part of the year was the confirmation, in November 2024, that we would have access to **a new Charity Hub.**

Much of our quarter four activity focused on

preparing for this exciting development. The hub will allow us to present ourselves as a truly public-facing charity for the first time, creating a welcoming space for staff, patients, donors and supporters.

Considerable planning has gone into shaping what people might want and need from their local charity hub, ensuring it will become a vibrant, accessible and engaging focal point for our community when it opens in the new financial year.

In summary, this has been a year of laying strong foundations, consolidating our achievements, co-creating a new strategy and preparing to step into a more visible and connected future.

WHO WE ARE

OUR VISION:

We are transforming the care, environment and future of healthcare across University Hospitals Plymouth. This vision drives everything we do, from funding cutting-edge equipment to enhancing spaces that support healing and wellbeing

OUR MISSION

We improve the health and wellbeing of everyone who uses or provides services at University Hospitals Plymouth by delivering grant programmes that promote excellence, innovation and transformation.

HOW WE DELIVER THIS:

We represent everyone who wants to say thank you for the exceptional care given and received.

- ▶ As a trusted steward of donations, we make sure every pound is spent to make a meaningful difference.

- ▶ Your donations help create environments that inspire positive change for patients, staff and the wider community.

- ▶ We are here to do what the NHS cannot do on its own.

OUR PURPOSE

Plymouth Hospitals Charity is the official charity of University Hospitals Plymouth NHS Trust. Our charitable purpose is to support activities that enhance the work of the NHS, and particularly the services provided by University Hospitals Plymouth NHS Trust. These include Derriford Hospital, Mount Gould, Plymouth Dialysis Unit, Radiology Academy, Child Development Centre, Royal Eye Infirmary, Minor Injury Units in Tavistock and Kingsbridge, South Hams Community Hospital, Tavistock Hospital, and the Cumberland Centre Urgent Treatment Centre.

CHARITABLE OBJECTS

The charitable objects of Plymouth Hospitals Charity (registered as Plymouth Hospitals General Charity and Other Related Charities, number 1048679) are defined in our governing document as:

For any charitable purpose or purposes relating to the National Health Service wholly or mainly for the services provided by University Hospitals Plymouth NHS Trust.

HOW WE'RE RUN

The Corporate Trustee

ensures strong oversight and effective decision-making through its committees and panels, which each focus on key areas of the Charity's work. This structure helps us remain accountable, responsive, and aligned with our mission. Good governance enables us to manage risks confidently and deliver charitable activities to the highest possible

standard, in line with legal and regulatory requirements.

Charity Management Committee

meets at least four times and ensures the charity operates effectively, ethically and in line with its strategic aims. It provides oversight of:

- ▶ Strategic direction and delivery of long-term goals
- ▶ Operational performance and resource use
- ▶ Financial planning, reporting and risk management
- ▶ Compliance with legal and regulatory standards
- ▶ Staffing, leadership and staff wellbeing
- ▶ Evaluation of funded projects to ensure impact

The committee meets regularly and reports to the corporate trustee, supporting transparency, accountability and continuous improvement. All members of the Charity Management Committee receive development support throughout their time in role to ensure they are effective in their responsibilities.

The Committee operates under a Terms of Reference which is reviewed annually. It meets at least four times a year, with agendas set in line with an agreed Forward Work Plan. This structure provides assurance to the Corporate Trustee, that robust processes are in place to discharge statutory duties,

support delivery of the Trust's strategic objectives and manage risk effectively.

The Finance Subcommittee

supports strong financial governance by providing detailed oversight of the charity's financial planning and performance. Its responsibilities include:

- ▶ Reviewing management accounts, budgets and forecasts
- ▶ Monitoring income, expenditure and cash flow
- ▶ Overseeing financial risk and internal controls
- ▶ Supporting the development of financial policies and procedures
- ▶ Advising the Charity Management Committee and corporate trustee on financial matters

The subcommittee meets regularly and plays a key role in ensuring the charity's resources are managed responsibly and transparently. Charity Operational Group (COG) is responsible for reviewing and approving grant applications, ensuring they align with strategic priorities and deliver meaningful impact. The Children's Grant Awarding Panel (GAP) looks at funding requests that aim to make a real difference to the lives of children and young people in hospital. The panel brings together staff with clinical and operational

experience to carefully consider each application. They look at what the funding will achieve, how it will improve care or wellbeing and whether it offers good value. The panel meets regularly and helps ensure that every grant awarded supports projects that matter to children, their families and the teams who care for them.

WHAT YOU MAKE POSSIBLE

Our charity helps make the little things and the big things happen. Whether it is making patient environments so much more welcoming or funding cutting-edge equipment or supporting staff wellbeing, funding research, enable learning and development for staff to attend additional training, we go the extra mile for our patients and communities. With a bold new vision and the promise of new charity hub at the heart of our hospitals we are building something special. Every pound raised helps us do more and we would love you to be part of it.

Together we are helping to shape a brighter and healthier future for everyone at University Hospitals Plymouth.



WE'RE DOING IT FOR:

- ▶ **the purchase of equipment** that enhances patient care and treatment
- ▶ **the support of projects** that make hospital stays more comfortable and less stressful
- ▶ **the support of staff training** and development that leads to better care and outcomes
- ▶ **the support of medical research** that increases understanding of illnesses and improves treatment options
- ▶ **everyone at University Hospitals Plymouth.**

WE COULDN'T DO IT WITHOUT YOU!

KEY PRIORITIES

This year marked the conclusion of our 2021 strategic plan and the launch of a refreshed charity strategy designed to deepen our impact and strengthen our role across University Hospitals Plymouth.

Over the past three years, Plymouth Hospitals Charity has made significant progress against four strategic priorities. These priorities have guided our work, shaped our decisions and laid a strong foundation for the future.

Recognised as a Strategic Partner - achieved

We are proud to be increasingly recognised by University Hospitals Plymouth NHS Trust as a valued strategic partner. Our collaborative work has added measurable value to the Trust, its patients, staff and the wider community.

Enhancing Experience Through Grant Delivery

We have developed and implemented a robust Grant Delivery Programme that ensures funding decisions meet the public perception test. This means our grants clearly

demonstrate public benefit and align with our charitable purpose. Funded projects have enhanced the experience of patients and staff, supporting innovation, wellbeing and excellence in care.

Raising Our Profile

Through targeted campaigns, community engagement and storytelling, we have significantly increased public awareness of the charity. Our growing profile has helped build trust, attract new supporters and amplify the voices of those we serve.

Growing and Diversifying Income

We have developed a more diverse and resilient fundraising strategy, increased annual income and enabled us to respond flexibly to emerging needs. This growth has allowed us to invest in long-term impact and support more projects across the Trust.

INTRODUCING OUR FUTURE STRATEGY

At the heart of our new strategy are three key aims:

TO CONNECT

We will continue to build meaningful relationships with our community, supporters and partners. By listening more closely and communicating more personally, we aim to create inclusive opportunities for people to engage with our mission and feel part of something bigger.

TO CARE

Compassion remains central to everything we do. Whether awarding grants, receiving donations or supporting families through difficult moments, we will honour the trust placed in us and ensure every action reflects our commitment to care.

TO BE COUNTED ON

We will remain a transparent and dependable presence. From how we manage donations to how we report outcomes, we will hold ourselves to account and demonstrate that every pound raised is making a real difference.

Over the next three years, Plymouth Hospitals Charity is aiming to raise over £200,000 in additional income each year.

This growth will enable us to:

- ▶ Fund more grants to improve the environments where patients are cared for
- ▶ Invest in sustainable state-of-the-art equipment that enhances care and efficiency
- ▶ Extend our reach across more departments and services within the Trust

This is a bold but achievable goal and one that reflects our commitment to doing more for patients, staff and the future of healthcare at University Hospitals Plymouth. By capturing the stories, outcomes and improvements that your support makes possible, we can build on this impact and do even more.

These ambitions build directly on our key aims ensuring that every step we take as a charity is rooted in supporting patients, staff and the wider community.

To achieve this, we have invested in growing our team, building the skills and capacity needed to deliver new campaigns and reach more supporters. This step ensures that every pound raised goes further, creating lasting improvements in care.

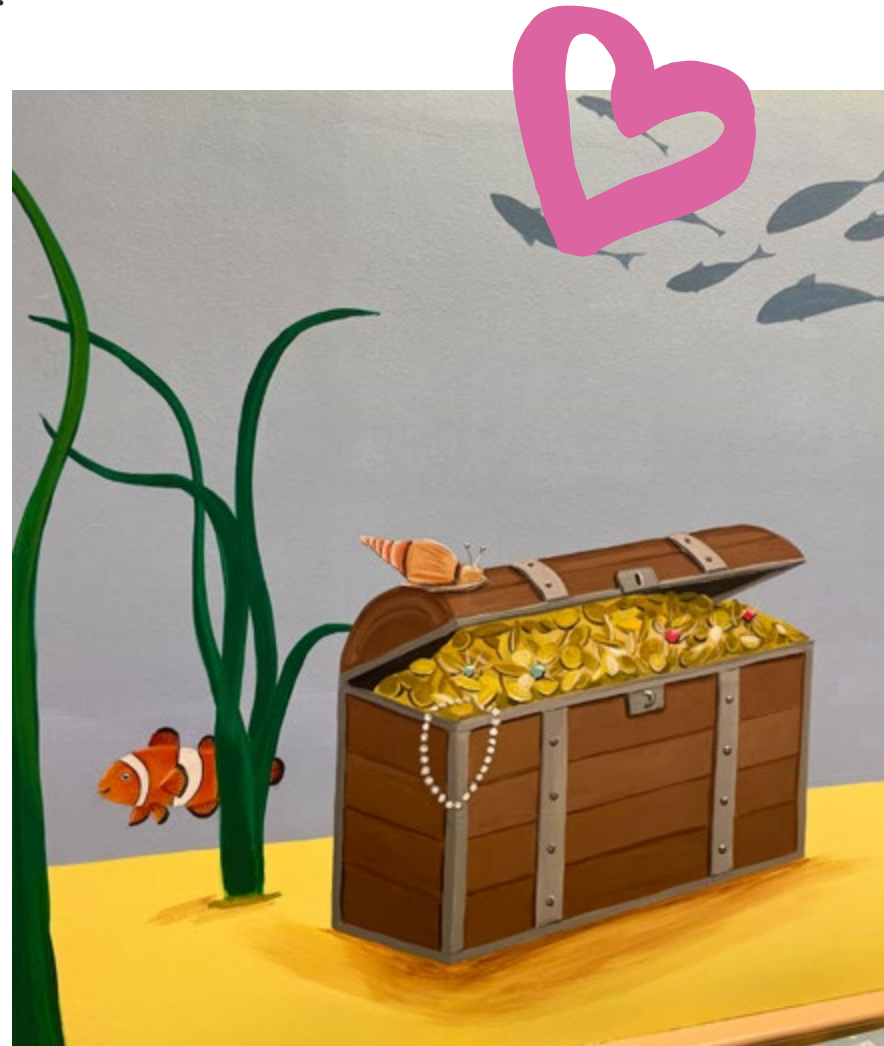
Already, this investment is leading to stronger fundraising results and new opportunities to enhance patient and staff wellbeing.

YOUR SUPPORT IS TRANSFORMING HOSPITAL SPACES

Our combined dedication to improving the care environment for patients and their families by creating spaces that are comforting and supportive is embodied by both large transformations and by the small things that mean a lot. Below are just a few of the ways you've helped us make an impact:

CHILDREN'S THEATRES MURALS

Hospitals can feel unfamiliar and frightening, especially for children. To help make children's services more welcoming, we funded murals and vinyl artwork in Children's Theatre. Designed and hand-painted by a local artist, the underwater theme features mermaids, fishes, octopuses and a treasure chest of gold. These vibrant scenes now brighten the anaesthetic room walls and corridors, offering a fun distraction for young patients during their treatment journey.



CREATING A CALMER SPACE FOR BIRTH

The second project focused on creating calmer birthing spaces. With a grant of £6,400, we supported the transformation of the Central Delivery Suite. The rooms are now complete and ready to welcome families into a space designed to feel

calm, supportive and far less clinical. The upgraded rooms feature scenic wall murals, gentle galaxy lighting that sparkles across the ceiling, and new birthing equipment chosen to enhance comfort and support during labour.

Together, these projects show how your donations make a real difference. They demonstrate that even smaller grants can have a lasting impact. With relatively modest amounts, we can do so much to create spaces that wrap around people and truly care.



The environment plays a huge role in how a person experiences childbirth. When a birthing person feels safe, supported, and relaxed, it can significantly reduce stress, anxiety, and discomfort. We have been so lucky to receive a grant from Plymouth Hospitals Charity. The addition of these decorations and equipment has allowed our rooms to become less “clinical” and more colourful and welcoming for patients and families.

Emma Aurigi,
Midwife at UHP.

TRAINING FOR EXCELLENCE IN CRITICAL CARE

Simulation and training equipment play a vital role in helping staff build confidence and develop the skills they need to care for critically ill patients. This year we awarded £1,731.40 to the Intensive Care Unit (ICU) for a High-Fidelity Simulation Mannequin.

Known affectionately as HAL, this advanced mannequin mimics human anatomy and responds to treatment with lifelike breathing, heart rates, tones and blood pressure. It allows staff to practise complex scenarios in a safe and realistic environment, from placing a patient on a ventilator to managing emergency transfers.

This investment helps ensure our teams are well prepared to deliver the best possible care when it matters most.

HAL, our simulation mannequin, allows nurses and doctors in ICU to train together and consolidate their understanding in a realistic and safe environment. It enables us to recreate a range of situations from putting a patient on a ventilator, to managing a critically unwell patients transfer. This is an invaluable part of developing our staff's skills and maintaining our high standards of patient care.

Colin Wells,
Critical Care Clinical Educator at Derriford





Above
UHP staff and Plymouth Hospitals Charity team working together with Run Plymouth to support UHP

SUPPORTING STAFF ACROSS UHP

Plymouth Hospitals Charity is committed to supporting the 12,000 staff who work across University Hospitals Plymouth NHS Trust, from clinical teams to support services.

Through targeted funding, we help improve working environments, support professional development and contribute to staff wellbeing. This includes:

- ▶ Upgrading facilities to create more functional and comfortable spaces
- ▶ Supporting training and education to enhance skills and knowledge
- ▶ Funding initiatives that promote staff health and morale

By investing in people we help maintain high standards of care and ensure staff have the tools and support they need to do their jobs well.

Conferences give staff the chance to hear from those leading the way in their fields, ask questions and build connections that can lead to future collaboration.

This year we funded travel expenses for staff to attend world-leading medical conferences. These opportunities are a vital investment in knowledge, innovation and excellence.

Thanks to your support:

- ▶ Staff attended the EBMT Conference in Florence where they gained insights into blood and marrow transplantation and cellular therapy
- ▶ Others travelled to Washington DC for the ISTH Conference to explore the latest advances in thrombosis and haemostasis

These experiences do not just benefit the individuals who attend. They bring back new ideas and global best practice that ripple across teams and departments.

Your donations are helping to build a stronger and more inspired NHS workforce right here in Plymouth.

KEEPING KNOWLEDGE FLOWING: A 24/7 LIBRARY FOR STAFF

Access to up-to-date knowledge is essential for delivering excellent care and thanks to your support we have made that easier than ever.

We invested £8,124.30 to replace the out-of-service kiosk in Derriford's Discovery Library, a vital piece of equipment that previously handled 96% of all book loans.

Now, with a new kiosk in place, the library is fully operational 24 hours a day, giving staff and students round-the-clock access to the resources they need for:

- ▶ Research
- ▶ Career development
- ▶ Improving patient care

This upgrade ensures that learning never stops and that staff are always equipped with the knowledge to deliver the best possible care.

LEARNING FROM ACROSS THE GLOBE

At Plymouth Hospitals Charity we believe that supporting staff is one of the most powerful ways to improve patient care. Medical knowledge is advancing rapidly both in the UK and around the world. Being able to learn from global experts brings those innovations directly to Plymouth.

CREATING SPACE TO CONNECT



Plymouth Hospitals Charity is opening a new Charity Hub in April 2025 near the hospital main entrance. This prominent location will increase our visibility and make it easier to connect with patients staff and visitors.

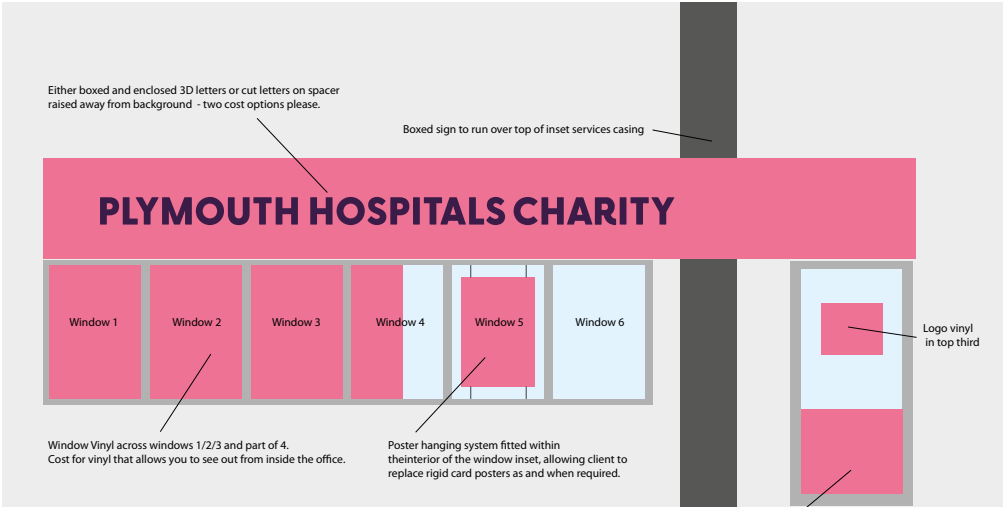
The hub will be a welcoming space for donations volunteering and information about our work. It will also provide a base for staff and volunteers to coordinate fundraising and engagement activities.

As part of a wider social value commitment through their contract with University Hospitals Plymouth NHS Trust construction partner Wilmott Dixon and other local firms have contributed time and materials worth approximately £155,000 to refurbish the space and create the new Charity Hub.

Although the space remains part of

the NHS estate this project reflects the values of our construction partners who recognised the importance of creating a charity space that feels open and inviting. Their decision to invest was driven by a strong commitment to social value and a clear understanding of the role the charity plays in helping people engage with the hospital in a meaningful way.

To coincide with the opening we will introduce a new brand identity to help us stand out reach new audiences and increase our impact across University Hospitals Plymouth.



FUNDRAISING

CHARITY ABSEIL

On a glorious September 2024 weekend, we saw 170 brave fundraisers tip their toes off the edge of level 13 at Derriford and abseil six floors down, landing above Marks & Spencers. If that wasn't fantastic enough, in doing so, they also raised over £46,000 for our hospitals! Everyone who pledged to brave the descent stuck to their promise and had a wonderful time. It was marvellous to see so many superheroes come together, face their fears and encourage one another.

We are incredibly grateful to every abseiler, their families, and everyone who came to cheer them on, the wonderful volunteers and of course the brilliant team at Devon Adventure who made the event possible.

See the highlights video here:

bit.ly/DerrifordAbseil24



COMMUNITY EVENTS



SPONSORED SANTA SLIDE AT THE EDEN PROJECT

Over 50 Santas took part in our annual festive fundraiser at the Eden Project home to England's fastest zip wire. Dressed in red suits and full of Christmas cheer our fundraisers soared through the Cornish skies and raised over £8,000 for Derriford's Children's Wards.

It was a brilliant weekend that brought together supporters and NHS staff all united by a shared goal to help children in hospital.

We have done this event for several years and it is such It is a joyful way for people to challenge themselves while making a real difference.



It was lovely to see so many people step out of their comfort zone and get into the Christmas spirit to support our youngest patients.



OUR SUPPORTERS: THE HEART OF THE CHARITY

None of what we do would be possible without our incredible supporters – a community of compassionate, creative and committed individuals who go above and beyond to make a difference.

From marathons and bake sales to quiz nights, legacy gifts and community challenges, our supporters continue to find inspiring ways to raise funds for our hospitals. Every act of generosity, no matter the size, helps us enhance patient care, improve experiences and support our dedicated NHS staff.

This year, we have been deeply moved by the range and spirit of support shown across our community:

- ▶ Families fundraising in memory of loved ones, turning grief into hope.
- ▶ Patients and survivors giving back, inspired by the care they received.
- ▶ Local businesses and schools rallying behind our causes with energy and enthusiasm.
- ▶ NHS staff stepping up not only in their roles, but also as fundraisers, volunteers and champions of change.

Thanks to their efforts, we have been able to fund specialist equipment, patient comforts, wellbeing spaces and vital support services. Every pound raised is a step toward better care, brighter spaces and stronger support for those who need it most.

So much of what is achieved is thanks to the generosity and passion of our supporters. Their impact is felt in every ward, every waiting room and every life we touch.



Dan Lewis, Glynne Dunn, Paul Adams, Dan Wooler



The Mayflower Atlantic Challenge crew who braved Marlin Attacks on the Atlantic Ocean to raise money for The Mustard Tree

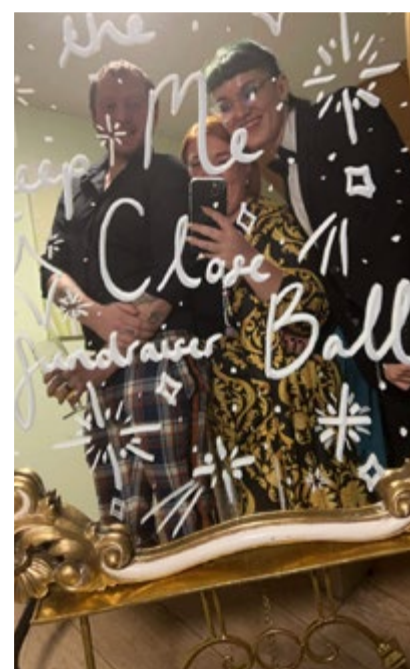
KEEP ME CLOSE APPEAL

The Keep Me Close Appeal run under Plymouth Hospitals Charity continues to provide vital support for parents of babies receiving care in our Neonatal Intensive Care Unit.

This year the appeal has benefited from exceptional generosity through donations fundraising events and community activities all of which have helped provide free accommodation for families in need.



Thanks to this support we have been able to offer accommodation at the Hearts Together Hotel located close to the hospital. This enables parents to stay near their newborns during what can be an incredibly stressful and emotional time. The proximity allows for what many call a pyjama run as parents can reach the ward quickly if needed giving peace of mind and helping families stay together when it matters most.



The Keep Me Close Annual Ball held at Boringdon Park Golf Club raised over £12,000.

THE SNOWDROP SUITE

The Snowdrop Suite is a dedicated space for bereaved families to spend time with their baby and receive ongoing support and care in a quiet and consoling environment away from the main delivery suite.



The suite opened in 2023 thanks to the generous support of donors through the Snowdrop Appeal

which continues to receive contributions from families who have spent time there and were moved by the care

they received during an incredibly difficult time.

This year we launched a fundraising appeal over the festive period to add a memory tree to the suite in honour of every Snowdrop baby. The tree will feature leaves branching out from the trunk with names engraved on each one. We raised the £8,000 needed to fund the tree and will continue the appeal to ensure that every family who wishes to remember their baby in this special way can receive a personalised leaf at no cost.

CORPORATE SUPPORT



As highlighted earlier, the generous contribution of **Wilmot Dixon** will be instrumental in enabling us to establish our new charity hub. Their commitment to supporting our work is a clear demonstration of how businesses can make a lasting difference within the NHS.



We have been actively working to build new relationships with businesses across the region and were pleased to welcome **Marjon Sport and Health Centre** as a new partner and continued discussions with other organisations including a renewed opportunity for a Charity of the Year partnership.

We were excited to announce that **Drake Circus Shopping Centre** officially chose us as their charity partner. As part of this partnership Drake Circus installed contactless donation points throughout the centre making it easy for shoppers to support the charity. Funds raised through this initiative were directed to Children's Services where our Children's Grant Awarding Panel ensured they were used to make a meaningful difference.

We also thanked **Staddon Heights Golf Club** who not only met but doubled their fundraising target. Their support enabled the purchase of a vein finder



for the Children's Ward, a practical and valuable piece of equipment that directly benefited young patients.

In addition to our formal partnerships, we were grateful for the support of other organisations who went above and beyond:

- **Gilpin Demolition** organised a charity golf day in July to raise funds and awareness for the Chest Clinic



- The fantastic **Kier Bam 'Black Hats'** raised £5,000 for Derriford's Children's Ward by running as a team in the Plymouth Half Marathon. The funds were used to purchase bubble tubes and other sensory items for three areas in Children's Services to comfort and engage young patients being cared for on the wards and outpatients visiting for surgery

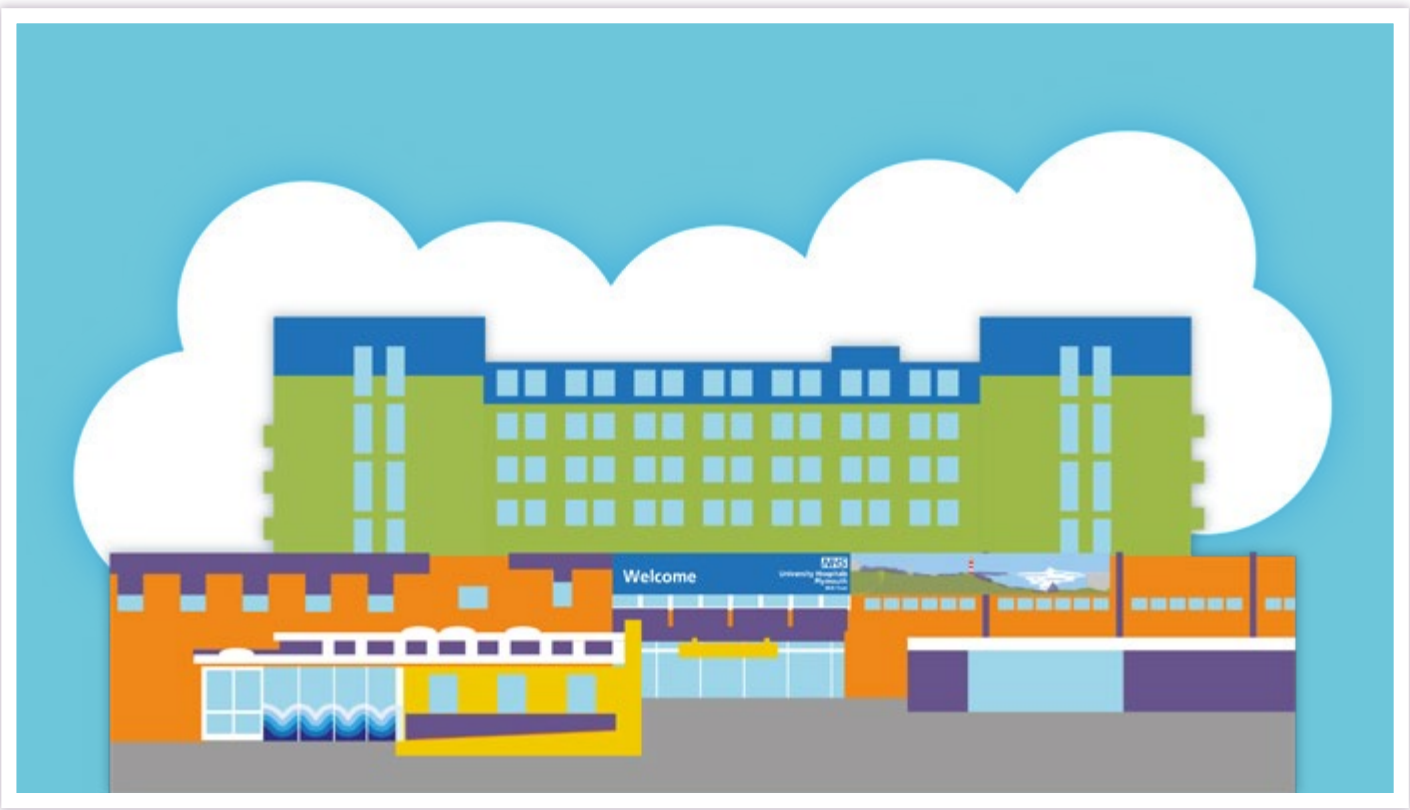


LEGACIES: A LASTING GIFT

A gift left in a will is one of the most meaningful ways to support Plymouth Hospitals Charity.

This year we were honoured to receive 11 legacy donations, each one a powerful expression of gratitude and trust.

These generous gifts have supported everything from Neurosurgery, Cancer Care to Neonatal Services, helping us go further for patients and families across University Hospitals Plymouth.



WORKING IN PARTNERSHIP

We are keen to work closely with other charities and community groups to support patients’ families and staff across University Hospitals Plymouth.

While many of our projects are shaped through collaboration some are affected by decisions made at a wider healthcare level which are outside our control. This year we have also strengthened our partnerships with fellow charities to benefit patients and services throughout the Southwest. Building relationships and exchanging best practice with NHS Charities across Devon and Cornwall has remained a

priority. Our achievements have been shaped by productive face-to-face meetings and ongoing peer support. Looking forward, we are optimistic by the opportunities ahead as we continue to work together. Our shared commitment to collaboration will help us find new solutions and deepen our positive impact in the communities we serve. We would like to express our sincere thanks to The League of Friends at Derriford

Hospital for their tireless support of our patients. We are also grateful to The Primrose Foundation, The Chestnut Appeal, The Phoebe Hoskin Trust, Hearts Together and Hospital Radio Plymouth, whose ongoing dedication helps to enhance patient equipment and environments across the Trust. It is a privilege to work alongside such committed partners.

HOW WE MAKE FUNDING DECISIONS

The Charity Operational Group (COG) is our grant-awarding panel, made up of staff from all corners of University Hospitals Plymouth NHS Trust. They are the people who help decide how donations are spent, making sure every grant is used wisely, in line with donor wishes, and always for charitable purposes.

COG looks at all applications to the General Fund (our Priority Fund), along with requests from designated funds over £5,000. The panel can approve grants of up to £20,000, and if something bigger or particularly

exciting comes along, they make a recommendation to the Charity Management Committee.

What makes COG special is the mix of people around the table. Members come from communications, clinical teams, quality assurance, consultants, healthcare assistants, estates, the Patients Council and project management – a real cross-section of people who all want to make a difference. Their range of experiences means decisions are grounded, thoughtful and practical.

The group meets every quarter on Teams, and there are always spaces for new people to get involved. That doesn’t mean there’s a lack of interest, quite the opposite, it reflects how open we are to welcoming fresh voices and perspectives. COG members give their time generously, and their insight into why our donors give, and how every penny matters, is hugely appreciated. We are privileged to have Mrs Sue Hobbs as our independent Chair for our Charity Operational Group (COG). Sue has been involved with the charity for over ten

years and brings exceptional leadership, continuity and integrity to the panel's work. Her contribution is invaluable, ensuring that decisions are made with fairness, transparency and a deep understanding of the charity's purpose.

In addition, our Children's Grant Awarding Panel plays a vital role in reviewing and approving projects that support children's services, drawing on clinical expertise and lived experience to guide decision-making. Occasionally, questions are raised and followed up between meetings, with panel members reaching out directly to applicants. This peer-to-peer engagement strengthens our connection with staff and ensures proposals are well understood.

To support applicants, we provide clear guidance and

resources on our charity pages on StaffHub, including the full application process, downloadable forms and detailed guidance notes. Our Grants and Impact Coordinator is also available to support staff through every stage of the process, from initial expression of interest to final submission.

All funding decisions are guided by a robust set of criteria, developed and approved by our trustee and management committees. This governance is essential to ensuring that every pound is spent wisely, transparently and in line with our charitable purpose.

Delivering meaningful benefits through charitable funding remains at the heart of our work.

This year, we awarded fewer large grants, which meant overall spending

was lower than in previous years. This was not due to a lack of ambition, but rather a reflection of fewer large-scale commitments or requests during the period. When reviewing applications for general fund grants, we ask applicants to clearly outline the aims of their project, the difference they hope to make and how they plan to measure success. Each year, we carry out a review of all grants over £5,000, along with a selection of smaller awards, to understand the impact achieved. We ask recipients to describe how the funding was used and what improvements it brought to patient care and treatment.

This feedback is invaluable. It helps us learn, improve and make informed decisions about future funding. Most importantly, it ensures that every pound spent continues to make a real and lasting difference.

FINANCIAL REVIEW

FINANCIAL REVIEW

As of 31 March 2025, the net assets of the charity were £3,640,000 an increase of £164,000 compared with the previous year of £3,476,000.

The charity’s income for the year ended 31 March 2025 was £1,019,000, a significant increase of £415,000 from £604,000 in 2023/24. This was largely driven by an increase in legacy income, which totalled £471,000 in 2024/25 compared to £107,000 in 2023/24.

Expenditure for the year was £882,000, a reduction of £377,000 from £1,259,000 in 2023/24. The higher expenditure in 2023/24 was due to several large grants awarded and completed during that year. This resulted in an excess of income over expenditure of £137,000

The charity’s investment portfolio remained stable with a year-end valuation of £3,477,000. This was an increase of £27,000 compared to £3,450,000 in 2023/24.

The Corporate Trustee are satisfied with the financial performance of the charity and continue to monitor both income and expenditure closely. The increase in legacy income has strengthened the charity’s position and enables greater investment in charitable activities in the coming year.

OUR INCOME SOURCES

Our funding is secured through donations and charitable income categorised under five key areas.

- ▶ Legacy Fundraising
- ▶ Events and Community Fundraising
- ▶ Individual Giving
- ▶ Corporate Partnerships
- ▶ Trusts and Foundations

During 2024/25, the Charity’s income rose significantly, reflecting both the generosity of our supporters and the diversification of our fundraising activity. This mix of fundraising ensures we are not over-reliant on a single income source and reflects the strength of our supporter base.

HOW OUR MONEY WAS SPENT

In 2024/25, total charitable expenditure was £536,000.

This was allocated across a broad range of activities designed to improve the hospital experience for patients, families, and staff:

- ▶ Patient welfare and amenities, funding items and services that enhance the quality of care and patient comfort.
- ▶ Staff welfare and wellbeing, recognition and resilience initiatives to support the NHS workforce.
- ▶ Staff costs for charitable activities including salaries linked directly to fundraising and programme delivery.
- ▶ Research that supports innovation, clinical excellence and improved patient outcomes.
- ▶ Redevelopment with a small investment in modernising the Charity’s identity and infrastructure, including our rebrand.
- ▶ Support costs so essential governance and administration, including audit fees and other core costs.

Charitable activities expenditure spanned all these categories, ensuring funds raised were directed towards meaningful impact while maintaining the governance and infrastructure needed to steward resources responsibly.

FUNDRAISING, SUPPORT AND GOVERNANCE EXPENDITURE

Fundraising and support costs increased in 2024/25, rising in line with the Charity’s strategic ambition to raise over £3 million cumulatively by 2028.

Additional capacity in communications enabled us to expand storytelling, strengthen our digital presence, and develop the website, while increased hours in finance ensured robust governance and financial oversight as activity grew.

INVESTMENT APPROACH

Plymouth Hospitals Charity invests funds not required for immediate expenditure through a portfolio managed by Sarasin & Partners LLP.

The portfolio is managed in line with the Charity’s moderate risk tolerance, aiming to deliver sustainable returns while limiting volatility, avoiding undue concentration, and maintaining broad diversification. The overarching objective is to protect and grow capital in real terms over the medium to long term, supporting the Charity’s financial sustainability.

The Charity’s investments are managed in accordance with ethical guidelines consistent with NHS values and social responsibility. In practice, this means excluding investment in sectors such as tobacco, arms, alcohol, adult entertainment, gambling, and predatory lending. The Trustee reviews the investment policy and portfolio performance on an annual basis to ensure ongoing alignment with the Charity’s objectives and responsibilities.

INVESTMENT PERFORMANCE AND OVERSIGHT

The value of the Charity’s investment portfolio grew during the year, with unrealised gains of £27,000.

The Charity reviews and agrees the risk level of its investments on an annual basis, in consultation with Sarasin & Partners LLP. This review takes account of short, medium, and long-term cash flow needs, ensuring that the agreed risk profile remains appropriate.

The overall aim of the portfolio is to maximise total return while maintaining a balanced approach to risk. Sarasin provides monthly valuation reports, which are reviewed by the Finance Subcommittee at its quarterly meetings to ensure performance remains aligned with the Charity’s objectives.

FUNDS

Plymouth Hospitals General Charity was entered on the central register of charities on 15 August 1995 and acts as the umbrella charity under which three special purpose funds are registered.

Plymouth Hospitals Charity manages a range of funds, some unrestricted and some restricted by donors for express purpose. We also hold a permanent endowment that supports training in anaesthesia. Together, these funds ensure donations are used responsibly and in line with donor wishes.

On 31 March 2025, the Charity held 171 earmarked funds (194 as at 31 March 2024). The notes to the financial statements provide further detail on the different types of funds held and disclose separately all material funds.

UNRESTRICTED FUNDS

The unrestricted fund was established using the Model Declaration of Trust. All funds held on trust at the date of registration were either included within this fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts attributable to these original funds have been added to their balances within the existing charity. The Trustee may also designate part of the unrestricted funds for specific purposes.

RESTRICTED FUNDS

Where donations or grants are received with specific restrictions set by the donor, new restricted funds are established to ensure that the monies are used solely in accordance with the donor’s wishes.

ENDOWMENT FUND

The Charity holds a permanent endowment, the income from which may only be applied to support training in anaesthesia. The capital element of this fund cannot be spent.

REVIEW OF THE CHARITY’S RESERVES

Reserves Management

As of 31st March 2025, the total funds held by the Charity amounted to £3,640,000.

These are comprised of:

- ▶ Unrestricted funds: £2,918,000
- ▶ Restricted funds: £463,000
- ▶ Endowment funds: £257,000

The Charity holds no material designated funds or fixed assets that would affect the calculation of free reserves. Therefore, the total unrestricted funds of £2,918,000 are available free reserves, subject to future commitments and ongoing financial needs.

PURPOSE OF HOLDING RESERVES

The Charity maintains free reserves to:

- ▶ Ensure the continuity of its operations in the event of unexpected income shortfalls or cost increases.
- ▶ Provide flexibility to respond to unforeseen needs or opportunities aligned with its charitable objectives.
- ▶ Manage cash flow fluctuations and maintain stability in financial planning.

RESERVES TARGET

The Trustees have set a reserves policy to maintain free reserves equivalent to £1,250,000, which represents approximately 12 months of the Charity’s core operating expenditure and grant commitments. This level has been assessed as sufficient to:

- ▶ Cover essential running costs for one year in the event of income interruption.
- ▶ Provide a prudent buffer against financial risks and external uncertainties.

CURRENT POSITION

At the end of the financial year, the Charity’s free reserves stood at £2,918,000, which exceeds the target reserve level by £1,668,000.

The Trustees consider this surplus to be appropriate at the current time, providing a strong financial base for future commitments and the flexibility to support new charitable initiatives in line with the Charity’s strategic objectives. The reserves position will be reviewed annually to ensure it remains appropriate and proportionate to the Charity’s financial risk profile and planned activity.

The Corporate Trustee recognises the importance of maintaining sufficient reserves to safeguard the long-term financial stability of the Charity while also ensuring that donations are used promptly to deliver visible impact for patients and staff.

In recent years, the Charity has funded several major projects that have drawn significantly on free reserves including the Intensive Care Secret Garden (£240,000) and the Snowdrop Appeal (£50,000 from reserves). The remainder of the Snowdrop Appeal was funded through appeal income and is therefore treated as restricted. These investments have provided lasting benefits but underline the need for careful management of resources.

The Charity will seek to spend down reserves gradually over the period of its new three-year strategy, ensuring funds are released where they will achieve maximum impact without compromising financial resilience.

The Corporate Trustee is satisfied that the reserves position strikes the right balance between prudence and ambition, enabling the Charity to respond to immediate needs while safeguarding its long-term sustainability.

GOING CONCERN

The Trustees have reviewed Plymouth Hospitals Charity’s ability to continue as a going concern. In doing so, they have considered financial forecasts, cashflow projections, and potential external factors that could impact income, such as wider economic pressures.

Having considered expected levels of donations, legacies, and investment income, and with these areas kept under regular review, the Trustees are satisfied that the Charity has sufficient resources to continue in operational existence for the foreseeable future. The Trustees were satisfied there were no material uncertainties and noted that:

- ▶ Total net assets at year-end were £3,640,000.
- ▶ Investments at year-end were £3,477,000
- ▶ Year-end cash balances totalled £132,000, debtors were £168,000 with current liabilities of £137,000.

Accordingly, the Charity continues to prepare its financial statements on a going concern basis.

OUR PEOPLE

The Charity is driven by a capable and dedicated team, and supported by professional and experienced staff, whose skills and commitment are central to our ability to thrive and deliver lasting impact for patients, families, and staff across University Hospitals Plymouth.

Charity Staff – as of 31st March 2025 the following team were in permanent positions.

Corinne Smith	Head of Charity
Amanda Palin	Finance Manager
Tracey Baker	Digital development Manager
Jamie Lee	Fundraising and Engagement Manager
Leanne Desmond	Grants and Impact Coordinator
Tia Woolcock	Charity Communications Officer
Andy Breare	Charity Communications Officer
Paulina Houlden	Senior Finance Officer
Katherine Martin-Rogers	Charity Support Assistant

The Charity team is employed by University Hospitals Plymouth NHS Trust and works on behalf of the Corporate Trustee to raise funds, promote the Charity and administer the charitable fund. Employment costs are met by the Charity through recharge from the Trust.

CORPORATE TRUSTEE REPRESENTATIVES
ON CHARITY MANAGEMENT COMMITTEE DURING THE YEAR

Stuart Windsor	Future Hospitals Director. Chair of Charity Management Committee
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OTHER TRUST BOARD MEMBERS

Executive Directors and Non-executive Directors who don't sit on the management committee itself but form part of the corporate trustee. These Board members contribute to strategic planning and oversight and receive quarterly updates on charity business.

James Brent	Chair of Corporate Trustee
Sarah Brampton	Director of Finance
Mark Hackett	Interim Chief Executive
Rachel O'Connor	Director of Integrated Care, Partnerships and Strategy
Mark Hamilton	Medical Director
Stephen Keith	Director of People
Jo Beer	Chief Operating Officer
Darryn Allcorn	Chief Nurse
Stuart Windsor	Future Hospitals Director/Executive Lead
Valerie Lee	Non-Executive Director
Alistair Camp	Non-Executive Director
Anthony Hemsley	Joint Interim Chief Medical Officer
Laura Bowater	Non-Executive Director
Paul McCardle	Joint Interim Chief Medical Officer
Arunangsu Chatterjee	Non-Executive Director
Angela Pedder	Non-Executive Director
Helen Smith	Non-Executive Director
Nick Ball	Non-executive Director
Mohana Maddula	Associate Non-Executive Director

MANAGEMENT COMMITTEE MEMBERSHIP AND OVERSIGHT

Members of the Charity Management Committee (CMC) during 2024/25 were

Stuart Windsor	Future Hospitals Director/Executive Lead
Alex Keast	Director of Operational Finance
Rebecca Ferguson	Chief Financial Accountant
Andrew Davies	Head of Estate Development and Site Management
Peter Wright	Director of Healthcare, Science and Technology
Amanda Nash	Head of UHP Communications
Christine Little	Head of Staff Wellbeing and Wellbeing Services
Sue Hobbs	Independent Advisor
Peter Holliday	Patient Representative
Tyrieana Long	Company Secretary & Associate Director of Corporate Governance

FINANCE SUB-COMMITTEE

Rebecca Ferguson	Chief Financial Accountant
Brian Jones	Independent Advisor
Katherine Lyth	Capital Building Projects Manager
Corinne Smith	Head of Charity
Amanda Palin	Finance Manager

SAFEGUARDING

Safeguarding is a priority for the Charity. In the course of their work, staff and Trustees may meet patients, families, visitors, and members of the public. We are committed to ensuring the welfare and protection of children, young people, and vulnerable adults always.

The Charity operates in line with University Hospitals Plymouth NHS Trust’s safeguarding policy, which is reviewed regularly. All Charity staff complete mandatory safeguarding training so that they are equipped to recognise concerns and respond appropriately should any safeguarding issue arise.

STRUCTURE AND MANAGEMENT

Statement of compliance with SORP

The accounts to which this report relates have been prepared under the provisions of Section 144 of the Charities Act 2011, which allows the accounts to be prepared and filed at an overall charitable fund level, incorporating several individual funds. This annual report has been prepared in accordance with the Statement of Recommended Practice (SORP FRS 102): Accounting and Reporting by Charities.

Plymouth Hospitals General Charity and Other Related Charities is registered with the Charity Commission in England and Wales (charity number 1048679). Plymouth Hospitals Charity is the working name of Plymouth Hospitals General Charity and Other Related Charities.

Related parties

University Hospitals Plymouth NHS Trust is viewed as a connected organisation by virtue of its position as Trustee of the Charity. There are no other connected organisations.

Trustee Remuneration and Related Transactions

The Trustees of Plymouth Hospitals Charity give their time freely and receive no remuneration for their work as Trustees. Trustees are entitled to claim expenses incurred in fulfilling their duties; however, no such expenses were reimbursed in 2024/25 or in 2023/24.

No donations were received from Trustees in either 2024/25 or 2023/24. During the year, the Charity made revenue and capital payments to University Hospitals Plymouth NHS Trust, where Trustee representatives also serve as members of the Trust Board.

RECRUITMENT

Trustee representatives are selected following an open competition process, based on their skills, experience and capacity to represent NHS values and local communities. Non-executive Directors are appointed through formal public appointment arrangements under NHS guidelines. The Chief Executive is appointed by the Trust Board, subject to these governance and accountability frameworks.

Induction and training for new Charity Management Committee members is provided jointly by the Chair and the Head of Charity. Each programme is shaped around the background and experience of the appointee to ensure they are well equipped for their role.

TRUSTEE RESPONSIBILITIES

The Charity Management Committee meets quarterly on behalf of the Corporate Trustee and provides governance, oversight, and leadership for Plymouth Hospitals Charity. It sets strategic direction, approves fundraising plans, and authorises the allocation of charitable expenditure. The Committee also monitors financial performance and reviews operating plans and budgets to ensure the Charity’s objectives are delivered responsibly.

To strengthen oversight, a Finance Subcommittee reports into the Committee. This group provides detailed scrutiny of income, expenditure, and investment performance.

Oversight of expenditure of designated funds is delegated to fund advisors or a Grant Awarding Panel. All charitable expenditure follows the Trust’s procurement and capital procedures and is governed by an agreed Charity scheme of delegation, ensuring that every transaction is appropriately authorised.

Through these arrangements, the Trustees maintain assurance that the Charity’s resources are managed transparently and used solely in pursuit of its charitable aims.

PUBLIC BENEFIT STATEMENT

Plymouth Hospitals Charity exists to enhance the care and experience of patients, families, and staff across University Hospitals Plymouth NHS Trust and the wider community it serves. In setting our aims, reviewing objectives, and planning future activities, the Corporate Trustee has taken account of the Charity Commission’s guidance on public benefit. We achieve our charitable purpose by making grants to University Hospitals Plymouth NHS Trust and, where appropriate, to partner organisations that support healthcare delivery in Plymouth and the surrounding areas. These grants provide tangible public benefit by funding:

- Improved facilities and equipment
- Staff wellbeing and professional development
- Patient comfort and experience initiatives
- Small-scale research and innovation projects
- Complementary healthcare services for NHS patients in the region

Through this support, the Charity ensures that every donation and investment directly contributes to better care and outcomes for local people.

PRINCIPAL RISKS AND UNCERTAINTIES

The Charity maintains a comprehensive risk register which is reviewed quarterly by the Charity Management Committee and aligned with the University Hospitals Plymouth NHS Trust’s risk management framework. The register captures operational, financial, governance and reputational risks, and sets out mitigating actions.

IDENTIFICATION OF KEY RISKS

RISK AREA	WHY IT MATTERS	HOW WE MANAGE IT
Financial sustainability	Reliance on voluntary income and external grants means that income can fluctuate year on year.	Active pipeline management, diversification of fundraising streams, close financial monitoring and reserves policy.
Fundraising environment	National economic pressures, cost-of-living challenges and competition for charitable giving could impact donations.	Strengthened case for support, stewardship of donors, investment in digital fundraising, and cultivation of corporate partnerships.
Governance and compliance	As an NHS charity, we must comply with charity law, NHS policy, and regulatory guidance. Failures could damage reputation and trust.	Regular policy reviews, alignment with Charity Commission and Fundraising Regulator and NHS frameworks and external audits.
Staffing capacity and wellbeing	Delivery of ambitious programmes relies on a small team. Recruitment, retention and wellbeing are critical.	Workforce planning, investment in staff development, hybrid working protocols, and access to Trust wellbeing support.

RISK AREA	WHY IT MATTERS	HOW WE MANAGE IT
Reputation and public trust	Mismanagement or negative publicity could reduce donor confidence.	Clear policies (e.g. fundraising standards, complaints handling), strong communication strategy, transparent reporting.
External environment	Wider NHS funding pressures and national policy shifts can affect priorities for charitable investment.	Close alignment with Trust strategy, flexibility in grant-making, and active dialogue with NHS partners.

STATEMENT OF ASSURANCE:

The Corporate Trustee is satisfied that the Charity’s risk management processes are proportionate and effective. Risks are actively monitored, and controls are in place to ensure that the Charity can continue to deliver against its purpose and support University Hospitals Plymouth NHS Trust.

FURTHER DETAILS

Charity Address:

Plymouth Hospitals Charity Hub, Level 6, Derriford Hospital, Plymouth PL6 8DH

01752 430332

plh-tr.plymouthhospitalscharity@nhs.net
charityteam@plymouthhospitalscharity.org

www.plymouthhospitalscharity.org

Registered charity number: 1048679

Legal Advisors

Bevan Brittan LLP, 35 Colston Avenue, Bristol, BS1 4TT

Our Bankers

Barclays Bank, Plymouth Group of Branches, Plymouth, PL1 2EU

External Auditors

Bishop Fleming Audit Limited, Salt Quay House, 4 North East Quay, Plymouth, PL4 0BN

Our Investment Fund Manager

Sarasin & Partners LLP, Juxon House, 100 St Paul’s Churchyard, London, EC4M 8BU

PHC CHARITABLE FUNDS ACCOUNTS 2024/25

Statement of Trustee Responsibilities.

Under charity law, the Corporate Trustee is responsible for preparing the Annual Report and financial statements for each financial year which give a true and fair view of the Charity’s financial activities during the year and of its financial position at the year end.

In preparing these financial statements, the Corporate Trustee is required to:

- ▶ select suitable accounting policies and apply them consistently.
- ▶ make judgements and estimates that are reasonable and prudent.
- ▶ state whether applicable UK Accounting Standards and the Charities SORP (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- ▶ prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Corporate Trustee is responsible for keeping proper accounting records that are sufficient to show and explain the Charity’s transactions, and to disclose with reasonable accuracy at any time the financial position of the Charity. The Trustee must also safeguard the assets of the Charity and take reasonable steps for the prevention and detection of fraud and other irregularities.

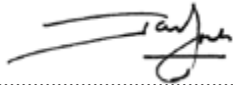
This report, including the Statement of Trustee Responsibilities, was approved by the Corporate Trustee on 26 November 2025 and signed on its behalf by:
Signed on behalf of the Trustee:

Name: James Brent

Name: Sarah Brampton

Role: Chair of the Corporate Trustee

Role: Director of Finance

Signature: 

Signature: 

For and on behalf of University Hospitals Plymouth NHS Trust, Corporate Trustee of Plymouth Hospitals Charity (1048679)

INDEPENDENT AUDITOR’S REPORT TO THE CORPORATE TRUSTEE OF PLYMOUTH HOSPITALS GENERAL CHARITY AND OTHER RELATED CHARITIES

OPINION

We have audited the financial statements of Plymouth Hospitals General Charity and Other Related Charities (the ‘charity’) for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ▶ give a true and fair view of the state of the charity’s affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- ▶ have been properly prepared in accordance with United Kingdom

Generally Accepted Accounting Practice; and

- ▶ have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustee’s use of the going concern basis of accounting in the

preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the trustee’s Annual Report and Accounts (the ‘Annual Report’), other than the financial statements and our auditor’s report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read

the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- ▶ the information given in the trustee’s report is inconsistent in any material respect with the financial statements; or
- ▶ sufficient accounting records have not been kept; or
- ▶ the financial statements

are not in agreement with the accounting records; or we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE TRUSTEE

As explained more fully in the Statement of Trustee Responsibilities, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance

with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- ▶ we have considered the nature of the industry and sector, control

environment, and business performance;

- ▶ we have considered the results of our enquiries of management and those charged with governance about their own identification and assessment of the risk of irregularities;
- ▶ for any matters identified, we have obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risk of fraud and whether they have knowledge of actual, suspected, or alleged fraud; and
 - the internal controls established to mitigate the risks of fraud or non-compliance with laws and regulations.
- ▶ we have considered the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the charity for fraud and identified the highest area of risk to be in relation to income recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These include data protection regulations, health and safety regulations, licensing acts and employment legislation.

As a result of performing the above procedures, we have cut-off of revenue

recognition as a key audit matter related to the potential risk of fraud. Our procedures to respond to the risks identified included the following:

- ▶ documenting and validating the control environment for income and debtors, and carrying out walkthrough testing;
- ▶ undertaking substantive sample-based testing or proof in total calculations on all material revenue streams to ensure revenue has been recognised appropriately and accurately;
- ▶ considering manual income journals as part of our work on fraud risks documented above;
- ▶ reviewing the financial statement disclosures and testing to supporting documentation;
- ▶ enquiring of management concerning actual and potential litigation claims;
- ▶ performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement;
- ▶ reading minutes of meetings of those charged with governance; and
- ▶ in addressing the

risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indicators of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at:

www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT
This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Bishop Fleming Audit Limited

Bishop Fleming Audit Limited (Statutory Auditor)

Salt Quay House
4 North East Quay
Sutton Harbour
Plymouth
PL4 0BN

Date: 4 December 2025

Bishop Fleming Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FINANCIAL REPORT

STATEMENT OF FINANCIAL ACTIVITIES

INCORPORATING INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	2024/25	2023/24
Income and endowments from:		£'000	£'000	£'000	£'000	£'000
Donations and legacies	1	793	61	-	854	383
Charitable activities	2	41	15	-	56	52
Investment income	5b	109	-	-	109	131
Grants receivable other NHS Charities		-	-	-	-	38
Total incoming resources		943	76	-	1,019	604
Expenditure on:						
Raising funds	3	(163)	(29)	-	(192)	(194)
Charitable activities						
-Patient welfare & amenities	4	(134)	(107)	-	(241)	(450)
-Staff education & amenities	4	(137)	(7)	-	(144)	(197)
-Research	4	(3)	-	-	(3)	(10)
-Equipment	4	(58)	-	-	(58)	(89)
-General support to the NHS	4	(28)	(1)	-	(29)	(107)
Support & Admin Costs	4	(170)	(30)	-	(200)	(155)
-Grants to other bodies supporting the NHS	4	-	-	-	-	(31)
Sub-total charitable activities		(530)	(145)	-	(675)	(1,039)
Other Expenditure	4	(15)	-	-	(15)	(26)
Total expenditure		(708)	(174)	-	(882)	(1,259)
Net gains on investments	5a	20	5	2	27	183
Net income /(expenditure)		255	(93)	2	164	(472)
Transfer between funds		-	-	-	-	-
Net movement in funds		255	(93)	2	164	(472)
Reconciliation of Funds:						
Total funds brought forward		2,663	556	257	3,476	3,948
Total funds carried forward	9	2,918	463	259	3,640	3,476

All incoming resources and resources expended are derived from continuing activities.
The notes on page 54 onwards form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	31 March 2025	31 March 2024
		£'000	£'000	£'000	£'000	£'000
Fixed Assets						
Investments	5a	2,902	316	259	3,477	3,450
Total Fixed Assets		-	-	-		3,450
Current Assets						
Debtors	6	168	-	-	168	30
Cash and cash equivalents	8	(37)	169	-	132	155
Total Current Assets		131	169	-	300	185
Liabilities						
Creditors falling due within one year	7	(115)	(22)	-	(137)	(159)
Net Current (Liabilities) / Assets		16	147	-	163	26
Total Net Assets		2,918	463	259	3,640	3,476
Funds of the Charity						
Endowment Funds		-	-	259	259	257
Restricted Income Funds		-	463	-	463	556
Unrestricted Income Funds		2,918	-	-	2,918	2,663
Total Funds	9	2,918	463	259	3,640	3,476

The notes on pages 54 onwards form part of these accounts

Signed: 

SARAH BRAMPTON, DIRECTOR OF FINANCE

Dated: 26 November 2025

STATEMENT OF CASH FLOWS

					2025	2024
					£'000	£'000
Cash flows from operating activities:						
Net cash provided by (used in) operating activities (Note 14)					(132)	(705)
Cash flows from investing activities:						
Dividends and interest					109	131
Purchase of investments					-	(1)
Proceeds from the sale of investments					-	500
Net cash used in investing activities					109	630
Change in cash and cash equivalents in the reporting period					(23)	(75)
Cash and cash equivalents at the beginning of the reporting period					155	230
Cash and cash equivalents at the end of the reporting period					132	155
ANALYSIS OF CHANGES IN NET DEBT						
				At start of year	Cash flows	At end of year
				£'000	£'000	£'000
Cash				155	(23)	132
Total				155	(23)	132

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

(A) BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice by Charities 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2022 and UK Generally Accepted Practice as it applies from 1 January 2019.

These accounts have been prepared on the basis that the charity is a going concern.

The Corporate Trustee has reviewed the going concern assessment and at this time has no doubts that the charity holds sufficient funds to meet all its obligations for the foreseeable future.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern and that there are no material uncertainties affecting the current year's financial statements.

The Trustee has reviewed the cash flow projections and has determined that, the charity has sufficient cash reserves to pay all committed costs even if no additional funding is received in the next 12 months. Consequently, the Trustee is confident that the Charity will have sufficient funds to continue to meet its liabilities as they become due for at least 12 months following the date of approval of the financial statements.

The Charity is a public benefit entity. Expenditure is approved to ensure it complies with Charity Commission guidance on public benefit.

(B) GOING CONCERN

The Corporate Trustee is responsible for assessing the charity's ability to continue as a "going concern." In its assessment, the Corporate Trustee should consider all available information about the future, covering at least 12 months from the date the annual report and accounts are approved and signed on its behalf. Income and expenditure forecasts against budget are of primary importance, as well as the cash flow forecast. The charity has modelled a three-year forward plan.

As devolved committees from the Corporate Trustee, members of the Finance Sub-Committee and the Charity Strategic Committee have the necessary expertise and knowledge to facilitate sound decision-making and give regular updates and make recommendations to the Corporate Trustee.

The Corporate Trustee has assessed the appropriateness of applying the Going Concern principle in the preparation of the Charity's accounts and is satisfied, that there are no material uncertainties, noting that:

- The Charity is primarily a grant awarding body,
- Total net assets at year-end were £3,675K
- Total annual expenditure is rarely significantly in excess of £1 million.
- Year-end cash balances totalled £132k, debtors were £203K, with current liabilities of £137k.
- Ongoing commitments related to running

costs of the charity are being managed against income raised on an annual basis.

(C) JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance date and the amounts reported for revenue and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There were no significant judgements or estimates made that will have a significant effect on amounts recognised in the financial statements.

(D) PRESENTATION CURRENCY

The financial statements are prepared in sterling which is the presentation currency of the charity and rounded to the nearest £'000.

(E) FUNDS STRUCTURE

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub analysed between those where the Corporate Trustee has the discretion to spend the capital, (expendable endowment), and those where there is no discretion to expend the capital, (permanent endowment).

Unrestricted income funds are sub analysed between designated funds, where the Corporate Trustee has set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and

unrestricted funds, which are applicable for any purpose at the Corporate Trustee's unfettered discretion.

(F) INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities as soon as all three of the following factors are met:

- i. Entitlement - arises when a particular resource is receivable, or the Charity's right becomes legally enforceable;
- ii. Probability - when it is probable that the incoming resources will be received and the Charity is legally entitled to the income; and
- iii. Measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

(G) INCOMING RESOURCES FROM LEGACIES

Legacies are accounted for as incoming resources, either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of incoming resources maybe reasonably estimated.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities, are disclosed in a separate note to the accounts with an estimate of the amount receivable.

(H) INCOMING RESOURCES FROM ENDOWMENT FUNDS

The incoming resources received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.

(I) RESOURCES EXPENDED AND IRRECOVERABLE VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(J) RECOGNITION OF LIABILITIES FOR GRANTS PAYABLE

Grants payable are payments made to related parties or third-party NHS bodies and non-NHS bodies in furtherance of the charitable objectives of the funds held on trust, primarily for the relief of those who are sick. The grants are accounted for on an accrual's basis where the conditions for their payment have been met or where the recipient has a reasonable expectation that they will receive a grant. Provisions are made where approval has been given by the Corporate Trustee, due to the approval representing a firm intention, which is communicated to the recipient.

(K) ALLOCATION OF OVERHEAD AND SUPPORT COSTS

Overhead and support costs have been allocated between Charitable Activities. Costs that are not wholly attributable to an expenditure category have been apportioned. Where costs are shared by two or more charitable activities, support costs have been apportioned between categories, for example financial administration costs, based on the number of individual transactions within the accounting period for each category of charitable activity and this is analysed in Note 4.

(L) COSTS OF RAISING FUNDS

The costs of raising funds are those costs directly attributable to generating income for the Charity.

(M) CHARITABLE ACTIVITIES

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in Note 4.

(N) FIXED ASSET INVESTMENTS

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend. The Corporate Trustee does not consider that any individual holding of securities would have a material effect on the quoted market price.

(O) CAPITALISATION OF FIXED ASSETS

Tangible and Intangible fixed assets are capitalised if they are capable of being used for a period which exceeds one year and they individually have a cost of at least £5,000.

Valuation:

Tangible and intangible fixed assets are stated at the lower of replacement cost and recoverable amount. On initial recognition they are measured at cost (for leased assets, fair value) including any costs such as installation directly attributable to bringing them into working condition.

Depreciation, amortisation and impairments: Fixed assets are depreciated at rates calculated to write them down to estimated residual value on a straight-line basis over their estimated useful life. Equipment is depreciated evenly over the estimated life of the asset.

(P) REALISED GAINS AND LOSSES

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later).

(Q) FINANCIAL INSTRUMENTS

The Charity only holds basic financial instruments – cash, creditors, debtors and investments held in Sarasin & Partners Alpha Common Investment Fund.

Cash is in the form of a bank current account and instant access deposit account.

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(R) CASH FLOW STATEMENTS

The Charity produces a cash-flow statement, which is presented on page 53.

1. ANALYSIS OF VOLUNTARY INCOME

	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
	Funds	Funds	Funds	2025	2024
	£'000	£'000	£'000	£'000	£'000
Donations	322	61	-	383	276
Legacies	471	-	-	471	107
Grants receivable other NHS Charities	-	-	-	-	1
Other Grants Receivable (NHSCT)	-	-	-	-	37
Total	793	61	-	854	421

2. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
	Funds	Funds	Funds	2025	2024
	£'000	£'000	£'000	£'000	£'000
Fundraising Income	41	15	-	56	55
Course fee Income	-	-	-	-	(3)
Total	41	15	-	56	52

3. EXPENDITURE ON RAISING FUNDS

	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2025	2024
	£'000	£'000	£'000	£'000
Fundraising expenditure	163	29	192	194
	163	29	192	194

4. ANALYSIS OF CHARITABLE EXPENDITURE

	Grant funded activity	Support costs	Total	Total
	£'000	£'000	2025	2024
	£'000	£'000	£'000	£'000
Patient Welfare	234	7	241	450
Staff Welfare	64	3	67	109
Research	3	-	3	10
Support to the NHS - Education and Training	74	3	77	88
Support to the NHS - Equipment	58	-	58	89
Support to the NHS - Other	52	177	229	293
Other Expenditure (Audit fee, Bank Charges & Management & Admin NHSCT)	-	15	15	26
Total	485	205	690	1,065

Support costs representing payment to University Hospitals Plymouth NHS Trust reimbursing the Trust for the service level agreement associated with administering and operating the Charity amounts to £8050 (2023/24 £7,726). Prior to the adoption of Charities SORP (FRS102) governance costs were separately analysed on the Statement of Financial Activity (SOFA).

Support to the NHS Other consists of grant’s award to University Hospitals Plymouth NHS Trust which do not fall under any of the other categories listed in Note 4 and can range from high value grants improving facilities associated with patient care to low-cost items.

This includes costs related to statutory audit and relate solely to the audit with no other additional work being undertaken. The cost (incl. VAT) for 2024/25 amounts to £14,400 (2023/24 £13,860).

SUMMARY OF GRANTS TO INSTITUTIONS

The majority of grant support was given to University Hospitals Plymouth NHS Trust. The Trust was the only institution in receipt of material grants.

5a. FIXED ASSET INVESTMENTS

Movement in fixed asset investments	2025	2024
	£'000	£'000
Market value brought forward	3,450	3,766
Add: Additions to investments at cost	-	1
Less: Disposals at carrying value	-	(500)
Add: Net gain (loss) on revaluation	27	183
Market valuation as at 31 March	3,477	3,450

Movement in fixed asset investments				Total value held in the UK	Total value held in the UK
				2025	2024
	Unrestricted	Restricted	Endowment	£'000	£'000
Investments listed on the Stock exchange	2,902	316	259	3,477	3,450
	2,902	316	259	3,477	3,450

5b. INVESTMENT INCOME

Dividends are received from our investment managers net of their fees, which amounted to £104,000 (2023/24 £125,000).

Sarasin interest payments of £132 (2023/24 £1,589) and bank interest payments of £5,245 were also received (2023/2024 £3,968).

6. DEBTORS

				2024/25
				£'000
Accrued income				168
Total				168

7. CREDITORS FALLING DUE WITHIN ONE YEAR

				2024/25	2023/24
				£'000	£'000
Other creditors				101	103
Accruals				36	56
				137	159

8. ANALYSIS OF CASH AND CASH EQUIVALENTS

				2024/25	2023/24
				£'000	£'000
Bank accounts		Unrestricted Funds		(37)	(135)
		Restricted Funds		169	290
Total				132	155

Cash and cash equivalents consist only of cash held in banks.

9. ANALYSIS OF CHARITABLE FUNDS

	Balance	Incoming Resources	Resources Expended	Transfers	Gains/ losses	Balance
	31 March 2024					31 March 2025
Unrestricted Funds	2,663	943	(708)	-	20	2,918
Restricted Funds	556	76	(174)	-	5	463
Endowment Fund	257	-	-	-	2	259
	3,476	1,019	(882)	-	27	3,640

UNRESTRICTED FUNDS (SEE NOTE 9a)

	Balance	Incoming Resources	Resources Expended	Transfers	Gains/ losses	Balance
	31 March 2024					31 March 2025
	£'000	£'000	£'000	£'000	£'000	£'000
Derriford General	554	63	(64)	(1)	4	556
Renal Research Fund	250	-	(26)	-	2	226
Cancer Support Centre - Mustard Tree	228	92	(79)	21	1	263
Cardiology	117	1	(9)	-	1	110
Kingsbridge Triangle Centre	78	1	(32)	-	1	48
Derriford Children's Cancer Fund	77	46	(9)	-	1	115
Renal General Fund	77	4	(6)	-	-	75
Derriford Children's Fund	75	56	(59)	-	1	73
Staff Development Fund	67	-	(12)	-	-	55
General Research Fund	61	-	(5)	-	1	57
Dr Eric Angel Income	58	7	(19)	-	1	47
Improving Working Lives (Grants)	57	30	(24)	-	-	63
Radiotherapy Research	50	-	(4)	-	1	47
Ophthalmology General	48	5	(9)	-	-	44
Neonatal Intensive Care	38	21	(12)	-	1	48
CCrisp	36	(1)	(4)	-	1	32
Carry Forward	1,871	325	(373)	20	16	1,859

UNRESTRICTED FUNDS (SEE NOTE 9a)

	Balance	Incoming Resources	Resources Expended	Transfers	Gains/ losses	Balance
	31 March 2024					31 March 2025
	£'000	£'000	£'000	£'000	£'000	£'000
Brought Forward	1,871	360	(373)	20	16	1,859
Primrose Breast Care Centre	34	2	(21)	-	-	15
Chemotherapy & Oncology Outpatients	30	20	(15)	-	-	35
Haematology Research	27	7	(2)	-	-	32
Molecular Testing Project	25	-	(1)	-	-	24
Sarkar Research & Training	24	-	(2)	-	-	22
Liskeard Triangle Centre	23	-	(4)	(20)	1	-
Urology Nurses	23	1	(4)	-	-	20
Plymouth Adult Cystic Fibrosis Trust Fund	22	4	(6)	-	-	20
Hexworthy Ward	20	1	(4)	-	1	18
Clinical Skills Centre	19	-	(1)	-	-	18
Birch / Bracken Wards	18	24	(20)	-	-	22
Cancer Services	18	-	(4)	-	-	14
Cardiothoracic Research	17	-	(4)	-	-	13
Haemodialysis Unit	15	1	(8)	-	-	8
Radiotherapy Directorate	14	-	(3)	-	-	11
Mesothelioma Trust Fund	14	-	(1)	-	-	13
Cancer Pharmacology Research	13	-	(1)	-	-	12
Liver & Pancreas Appeal Trust Fund	12	-	(1)	-	-	11
REI Theatre Staff Educational Fund	12	-	(1)	-	-	11
Radiotherapy Treatment	11	7	(1)	-	-	17
Neurosurgery	7	372	(20)	-	(2)	357
Other Funds (totaling 111)	394	179	(212)	-	4	366
Total Unrestricted Funds	2,663	943	(708)	-	20	2,918

There were 148 unrestricted funds, the majority of which are designated funds relating to various wards and departments throughout the organisation, the analysis above reflecting the material funds. Annually, Fund Advisors are requested to produce spending plans to ensure there is sufficient funding available to meet the proposals.

RESTRICTED FUNDS (SEE NOTE 9b)

	Balance	Incoming	Resources	Transfers	Gains/	Balance
	31 March	Resources	Expended		losses	31 March
	2024					2025
	£'000	£'000	£'000	£'000	£'000	£'000
Central Delivery Suite	7	3	(2)	-	-	8
NICU Parental Accommodation (KMC)	116	57	(125)	-	2	50
Neurosurgery Deborah Eaton Legacy Equipment Fund	134	-	(9)	-	1	126
COVID-NHSCT	4	-	(4)	-	-	-
Mesothelioma Legacy Research Fund	70	-	(5)	-	1	66
Brown Renal Research Fund	26	-	(2)	-	-	24
Cancer Wards	23	15	(4)	-	-	34
Val's Fund	28	-	(2)	-	-	26
Radiotherapy Dept. Bequest Equipment Fund	25	-	(2)	-	-	23
Postbridge Ward	19	-	(8)	-	-	11
Neurology Dept. Bequest Equipment Fund	23	-	(2)	-	-	21
Cancer Unit Oncology Equipment	20	-	(1)	-	-	19
Urology Equipment Legacy Fund	16	-	(1)	-	-	15
Other Funds 9	45	1	(7)	-	1	40
Total Restricted Funds	556	76	(174)	-	5	463

There was a total of 22 restricted funds. All restrictions have arisen because of terms of bequests and generally the restriction stipulates that the bequest should be spent on medical equipment. On an annual basis Fund Advisors are requested to produce spending plans to ensure that proposed expenditure meets the restrictions and that there is sufficient money available.

ENDOWMENT FUNDS (SEE NOTE 9c)

	31 March	Incoming	Resources	Transfers	Gains/	31 March
	2024	Resources	Expended		losses	2025
	£'000	£'000	£'000	£'000	£'000	£'000
CIP Dr Eric Angel	257	-	-	-	2	259
Total Endowment funds	257	-	-	-	2	259

There is 1 endowment fund. Restrictions have arisen from the terms of the bequest stipulating that only income generated from the legacy is expendable.

9a DETAILS OF MATERIAL UNRESTRICTED FUND

Derriford General	For the welfare of patients and staff
Renal Research Fund	For the benefit of patients and staff within Renal Services
Cancer Support Centre - Mustard Tree	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education
Cardiology	For the benefit of patients and staff
Kingsbridge Triangle Centre	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education
Derriford Children's Cancer Fund	To support and improve the treatment of children and young people with cancer, leukaemia and related conditions and to relieve the burden of illness on patients and their families.
Renal General Fund	For the benefit of patients and staff within Renal Services
Derriford Children's Fund	For the benefit of patients and staff throughout the Child Health Directorate
Staff Development Fund	Contribute to the continuing education of all staff groups
General Research Fund	To contribute to research projects
Dr Eric Angel Income	Income generated to be used to enhance the skills of staff specialising in anaesthetics
Improving Working Lives (Grants)	For the benefit of staff
Radiotherapy Research	For research, education and staff welfare
Ophthalmology General	Funds unrestricted in their use other than for use by staff and patients being treated in the ophthalmology department
Neonatal Intensive Care	To purchase equipment & other relevant items to improve the care and the environment for babies their parents and staff.
CCrisp	For research & education
Primrose Breast Care Centre	Funds to be used for the benefit of patients and staff working for or visiting the Primrose Breast Care Centre
Chemotherapy and Oncology Outpatients	For benefit patients & staff
Haematology Research	Research Education Training Professional development & Equipment
Molecular Testing Project	To support development of Molecular Testing and purchase of allied equipment
Sarkar Research and Training	Promote academic research and education in the field of Cardiology and fund purchase of equipment

9a DETAILS OF MATERIAL UNRESTRICTED FUND CONTINUED

Liskeard Triangle Centre	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education.
Urology Nurses	To provide funds for Nurse Education restricted to Specialist Nurses within Surgical Directorate
Plymouth Adult Cystic Fibrosis Trust Fund	For the benefit of adult CF patients and for CF teams education
Hexworthy Ward	For development & benefit of staff and for patients care and environment
Clinical Skills Centre	To support and develop Clinical Skills at Derriford Hospital, utilising space within the Peninsula Radiology Academy and courses currently undertaken within the Postgraduate Medical Centre
Birch / Bracken Wards	For the benefit of patients and staff
Cancer Services	To support cancer services department, staff and cancer patients.
Cardiothoracic Research	For professional development in research and education
Haemodialysis Unit	For the benefit of patients and staff.
Radiotherapy Directorate	For professional development, research and education, and for patient and staff welfare.
Mesothelioma Trust Fund	Professional development, purchase of equipment, research and resources for patients affected by Mesothelioma and staff treating them.
Cancer Pharmacology Research	To facilitate international research collaboration with Plymouth Oncology Centre
Liver and Pancreas Appeal Trust Fund	To assist in treatment of patients with hepato-pancreatic biliary disease
REI Theatre Staff Educational Fund	For staff development, education and research
Neurosurgery	For professional development and welfare of patients and staff

9b DETAILS OF MATERIAL RESTRICTED FUNDS

Central Delivery	To improve bereavement services for women and their families
NICU Parental Accommodation (KMC)	To provide support to fund the development of parental accommodation whilst babies are cared for on NICU
Neurosurgery Deborah Eaton Legacy Equipment Fund	Deborah Eaton Legacy - under the terms of the Will, to purchase equipment for Neurosurgery ward and Neurosurgery ICU

Covid -NHSCT	Restricted via NHS Charities Together - Ring fenced restricted grants and allied expenditure (grant now spent and fund closed)
Mesothelioma Legacy Research Fund	Eunice Price Legacy - under the terms of the Will, to be used into research relating to Mesothelioma.
Brown Renal Research Fund	Restricted by terms of the donation for equipment and training for research education
Cancer Wards	For the welfare of patients & staff
Val's Fund	Restricted by terms of the donation to support research into Malignant Melanoma
Radiotherapy Dept. Bequest Equipment Fund	Winifred Hocking Legacy - Under the terms of the Will, to purchase lifesaving medical machinery and equipment for the Radiotherapy Department
Postbridge Ward	Under the terms of the Will, restricted for the welfare of patients & staff
Neurology Dept. Bequest Equipment Fund	Winifred Hocking Legacy - Under the terms of the Will, to be used to purchase lifesaving medical machinery and equipment
Cancer Unit Oncology Equipment	William E Pocock Legacy - Under the terms of the Will to be used to purchase equipment for use in the Cancer Unit
Urology Equipment Legacy Fund	To purchase surgical equipment for the benefit of the Urology Dept. (under terms of the legacy from Mrs R Midwinter)

9C. DETAILS OF MATERIAL ENDOWMENT FUNDS

CIP Dr Eric Angel	Legacy received from Dr Eric Angel, all invested income to be allocated to Dr Eric Angel Income Fund
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10. VOLUNTEERS

The Charity acknowledges the support it receives from unpaid volunteers and community groups. There are many volunteers who actively raise funds for the Charity.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised as income in the accounts.

11. CONTINGENCIES, LIABILITIES, AND PROVISIONS

There were no contingent losses or gains, liabilities, or provisions as of 31 March 2025 (2023/24 Nil)

12. RELATED PARTY TRANSACTIONS

No members of the Corporate Trustee or members of the key management staff or parties related to them has undertaken any material transactions with Plymouth Hospitals Charity.

The charitable trust has made revenue and capital payments to the University Hospital Plymouth NHS Trust where the Corporate Trustee are also members of the Trust Board, amounting to £917,746 (2023/24 £1,209,991), representing grants of £536,369 (2023/24 £880,108) and an administration agreement of £8,050 (2023/24 £7,726). University Hospitals Plymouth NHS Trust also made payments to the Charity amounting to £32,458 (2023/24 £39,026). As at the 31 March 2025 the Charity owed £100,585 (2023/24 £89,617) to the Trust, which is reflected within the stated expenditure for the year and within the creditors figure in note 7.

13. STAFF AND PENSION COSTS

	Analysis of staff costs		2025	2024
			£'000	£'000
	Salaries and Wages		265	224
	Social Security Costs		35	22
	Other Pension Costs		25	29
	Total		325	275

The average number of full-time equivalent employees during the year was 7.6 (2023/24 – 7.3). No employees had emoluments in excess of £60,000 (2023/24 none). The salary costs are incorporated in expenditure on raising funds costs.

No director of the Corporate Trustee received remuneration or reimbursement of expenses during the year (2023/24 none). There were no transactions with any trustees or connected person. No Corporate Trustee indemnity insurance was purchased.

Contracts of employment are held with University Hospitals Plymouth NHS Trust although the posts provide support to fundraising for the Charity.

PENSION COSTS

Past and present employees are covered by the provisions of the NHS Pension Schemes. Details of the benefits payable and rules of the schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both the 1995/2008 and 2015 schemes are accounted for, and the scheme liability valued, as a single combined scheme. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State for Health and Social Care in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the Financial Reporting Manual (FRoM) requires that “the period between formal valuations shall be four years, with approximate assessments in intervening years”. An outline of these follows:

A) ACCOUNTING VALUATION

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary’s Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period and is accepted as providing suitably robust figures for financial reporting purposes. The valuation of the scheme liability as at 31 March 2025, is based on valuation data as at 31 March 2023, updated to 31 March 2025 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FRoM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from the Stationery Office.

B) FULL ACTUARIAL (FUNDING) VALUATION

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2020. The results of this valuation set the employer contribution rate payable from April 2024. The Department of Health and Social Care has recently laid Scheme Regulations confirming the employer contribution rate will increase to 23.7% of pensionable pay from 1 April 2024 (previously 20.6%). The core cost cap cost of the scheme was calculated to be outside of the 3% cost cap corridor as at 31 March 2020. However, when the wider economic situation was taken into account through the economic cost cap cost of the scheme, the cost cap corridor was not similarly breached. As a result, there was no impact on the member benefit structure or contribution rates.

The 2024 actuarial valuation is currently being prepared and will be published before new contribution rates are implemented from April 2027.

PENSION COSTS – OTHER SCHEME

Under the terms of the Pensions Act 2008 the Trust is required to provide a pension scheme for employees who are not eligible for membership of the NHS Pension Scheme. Qualifying employees are enrolled in the National Employment Savings Trust (NEST) managed scheme. NEST is a defined contribution scheme managed by a third-party organisation. It carries no possibility of actuarial gain or loss to the Trust and there are no financial liabilities other than payment of the employers’ contribution of qualifying earnings. Employer contributions are charged directly to the Statement of Comprehensive Income and paid to NEST monthly. Further details of the scheme can be found at www.nestpensions.org.uk.



14. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024/25	2023/24
	£'000	£'000
Net income for the reporting period (as per the Statement of Financial Activities)	164	(472)
Adjustments for:		
(Gains)/ losses on investments	(27)	(183)
Dividends / Interest	(109)	(131)
(Increase)/ decrease in debtors	(138)	87
Increase / (decrease) in creditors	(22)	(6)
Net cash provided by (used in) operating activities	(132)	(705)

The financial statements were authorised for issue by the Corporate Trustee.



The Official Charity of University Hospitals Plymouth NHS Trust

Registered Charity Number: 1048679

PLYMOUTH HOSPITALS GENERAL CHARITY AND OTHER RELATED CHARITIES

England & Wales - Charity number 1048679

Accounts



Plymouth Hospitals Charity Annual Report

2023 – 2024



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Welcome



Dr Stuart Windsor
Future Hospitals
Director

In my role as Chair, welcome to our annual report for the year ended 31 March 2023. Our Charity's mission is to improve the health and well-being of all people who use or provide services at University Hospitals Plymouth by delivering grant programmes that promote excellence, innovation, and transformation.

The Charity has made significant strides as it emerges from the aftermath of the COVID-19 pandemic, which posed a challenging environment for charity fundraising. Our income has primarily come from grants and legacies, while our community and events income is gradually recovering. We are grateful for the support we have received from the NHS Charities Together COVID-19 Appeal providing grants for staff well-being initiatives and their Community Partnerships programme for which our Charity was the lead for Devon. We greatly appreciate the ongoing support we have received from our donors and supporters within our community. I want to express my gratitude to all the individuals, organisations, businesses, community groups and our hospital staff who have generously donated and fundraised in support of PHC, contributing to a substantial amount of charitable income this year.

I would also like to express my gratitude to my colleagues on the Charity's Management and Finance Committees. The dedication and support of our donors, including patients, their loved ones, and friends who have received care from our exceptional staff, is what allows our Charity to continually improve patient care and support our staff.

Notable achievements of the year included:

Snowdrop Suite

Since its official opening in October 2023 Derriford's Snowdrop Suite has made a massive difference to families who sadly lose a baby through miscarriage, still birth or neonatal death. The 'home from home' facility was made possible by your generous donations of more than £200,000 with some bereaved families raising money in memory of their baby.

Wellbeing for All project

Plymouth Hospitals Charity secured funding from NHS Charities Together for the major initiative to help improve the mental health of NHS Staff which has received overwhelmingly positive feedback from individuals and teams about the support offered.

Grants and Impact Programme

This year we have made remarkable strides in developing a Grants and Impact programme that embodies principles of equity, fairness, accessibility and transformation. The programme is designed to be relevant to all our staff and fosters positive and meaningful change within our organisation.

Plymouth Hospitals Charity - transforming the care, environment and future of health care across UHP!

Our Mission is to improve the health and well-being of all people who use or provide services at University Hospitals Plymouth by delivering grant programmes that promote excellence, innovation and transformation.

We achieve this by:

- offering grant programmes that foster innovation, excellence and transformation.
- actively representing individuals who wish to express gratitude for the exceptional care they have received.
- striving to create environments that promote positive change.
- being trusted to both accept and allocate funds to improve the lives of individuals.

The grants programme is designed to create more patient-friendly environments, award grants for diagnostic and specialist equipment, support staff development and well-being and fund small-scale research.

We are committed to listen attentively and diligently strive to reflect the wishes of patients and staff.

We direct funds towards the areas of greatest need, aiming to make a positive impact on the lives of individuals in administering or receiving medical care within our local hospitals.

From the moment of birth until the end of life we aim to improve the wellbeing of all those we serve.

We were able to award grants totalling £880,000 during 2023/24.

Our role is not to replace or subsidise NHS healthcare, but to complement it.



Our Governance Structure

The Charity is governed by the Corporate Trustee and has a devolved committee structure. Charity committees and Grant Panels act in the best interests of, represent, and support the Charity in achieving its strategic goals.

Our Value base

Plymouth Hospitals Charity mirrors the values of University Hospitals Plymouth and these principles underpin everything we do:

- We put people first
- We take ownership
- We respect and value others
- We are compassionate
- We listen, learn and improve



Our year's performance and achievements



Over the course of the year, the charity has worked to improve and expand its governance systems, infrastructure and processes. Even though the political and economic climate has been challenging, we have still been able to reach some important milestones, such as securing additional income and expanding grants across the UHP region. This gives us confidence and hope that we are in a good place to move forward and continue to develop.

Reflecting on the year our key highlights:

- The Snowdrop suite was officially opened in October 2023 and over £200,000 in donations to Snowdrop all contributed to improving a bespoke, separate and soothing space for those whose pregnancy ends in the most tragic of circumstances.
- We saw the completion of the Community Partnership grant, where we worked with eight fantastic voluntary sector projects partners across the county as the lead NHS Charity on behalf of NHS Charities Together.
- **We have once again funded over 700 grants** and continued to be there for our NHS workforce, funding equipment, small scale research projects, improving the environment and supporting our colleagues with well-being and development opportunities.
- We developed an all-inclusive Grants and Impact programme to look at how the charity can best respond to the needs of patients and staff at University Hospitals Plymouth.
- An external grant from **NHS Charities Together** funded the development of the programme and how we spend your donations is at the heart of all we do. Now we can celebrate this with you.
- We recruited two new part-time staff to the team to tell the stories that will build public understanding of the difference that donations have made. They form the charity's own communications team, which will also allow us to celebrate the donors, fundraisers and hospital staff that do so much to make that difference to our hospitals.
- We have worked closely with our Grant Awarding Panels, and the importance of the role in approving or not what the charity can fund.
- We have funded cutting-edge equipment such as portable systems for the Simulation team that will help staff to receive on-site training within their departments, helping learn new techniques and approaches to medical situations, and Eye Gaze technology for Intensive Care patients, helping those who either temporarily or more permanently, cannot communicate in any other way.
- This year also saw the completion of the Wellbeing for All programme that has helped embed mental health first aid practices for staff teams in the hospital.
- We have also shared best practice and got to know our neighbours in other NHS Charities both in Devon and Cornwall and wider afield. There is amazing work being done in every Trust, it is inspiring.
- And lastly, it has been a privilege to work alongside colleagues in Estates team, who welcomed the Charity into their midst. With so many different departments and directorates, the charity has found a new home here and we feel incredibly lucky and supported to be part of #1bigteam.

Looking Ahead

Moving into 2024, we will be developing a fresh and ambitious strategy to support our key aims to take us up to 2028. We are delighted that fundraising activities have been starting up again following a significant reduction in community events post Covid-19 and we want to be ready to respond quickly and effectively to new opportunities. We are always eager to connect and work with as many staff as we can to help raise funds for their areas and improve facilities, equipment and experiences for everyone.

Key to success is trying to get the message out to the world that supporting our charity is not about fixing the NHS but that it has existed since the NHS was created to help people say thank you. Every day people are enormously appreciative of the care and services the NHS provides and the dedication of the people who work for it. So many of the donations we receive are from people who want to say thank you; thank you for the care given to either themselves or their loved ones, or in memory of someone they loved dearly. It is our honour to enable them to do that and to let them know just what a difference their gift has made.

We can fund incredible things that the NHS doesn't have the budgets for.

We can spend the money donated to make a huge impact on patients coming through the door now and way into the future, as well as improving working conditions for staff, helping with morale as well as their learning and wellbeing. In short, we can bridge the gap between standard care and exceptional care. There is always the discussion that all this should be centrally funded and in an ideal world it would be, but people will always want to say thank you, and our charity is how people's generosity and gratitude can be channelled back into the services which despite being under immense strain, save lives, change outcomes and support a dignified death.

The view will always exist that donations to NHS hospital charities are primarily consumed by administration and overhead costs. However, the majority of funds raised are directed towards projects that have direct impact on patient

care such as the Snowdrop Appeal and The Secret Garden. Whilst administration costs are necessary for the operation of any charity, we continually strive to keep these expenses low. We are transparent about our spending and ensure that donors are kept informed as to how their contributions are being used to make a difference.

The NHS is a publicly funded healthcare system in England as we all know, but the associated charities, like ourselves, are linked to Trusts and exist to accept donations on behalf of the Trusts should people want to give. We can't fix the waiting lists or do a lot to improve staff retention, but we can change environments, help make the hospitals welcoming, provide green spaces, supportive and safe spaces as well as state of the art equipment and resources.

It's not just large donations or legacies which have a significant impact. Every contribution, no matter the size, is valuable. Small donations collectively help our charity to fund various projects and purchase important items.

Whilst financial donations are crucial, our charity also benefits a great deal from in-kind donations and volunteer support. Christmas presents and toys for children's wards and prizes for raffles make a significant difference and volunteers donate their time and skills which can help hospital staff enhance the patient experience by creating a more supportive and welcoming environment.



Understanding the reality of how our charity works is the first step in supporting our mission. Whether through financial donations, volunteering or spreading awareness, everyone can play a role in enhancing healthcare in our city. We are keen to build partnerships, to work together with other charities and Community Interest companies, with businesses and grant making bodies to really feature the incredible things UHP does and how Plymouth Hospitals Charity can make a very valid and meaningful contribution.



Overview of our finances

The net assets of the charitable funds as of 31 March 2023 were £3,476,000.

The net assets of the charitable funds as of 31 March 2024 were £3,476,000. There was a deficit of £655K. Although there was an increase in the value of investments of £183,000, our net assets decreased overall by £472,000.

Total incoming resources decreased by £330,000 to £604,000 compared to £934,000 for 2022/23 when we received large NHS Charities Together partnership grants of £229,000 and two further large grants totalling £93,000. While the large grants received in 2022/23 have undoubtedly contributed to our organisational growth and success, it is imperative to interpret subsequent financial figures with caution and by doing so takes into account the unique circumstances surrounding this grant.

There was a small increase in legacy income of £14,000 to £107,000 compared to £93,000 in 2022/23. General donations decreased by £69,000 to £276,000 compared to £345,000 in 2022/23.

Expenditure has decreased this year. This is also due to the NHSCT partnership grants which were spent in 2022/23. All large capital projects were also completed this year totalling £320,000.

The Charity continues to rely on donations, legacies and investment dividends as the main sources of income.



We are grateful to each and every person who kept the NHS, Derriford Hospital, and all of the other hospitals, walk-in centres, and community projects in their thoughts. Your contributions have already made a big difference, and they will continue to do so in the future.

How we raise and spend funds

How we Fundraise

We concentrate our fundraising efforts on communicating with supporters, donors, funders, and individuals who share our goals and wish to help raise funds for mission to transform the care and environment of our hospitals.

To engage and help supporters, we choose relationship-focussed fundraising approaches and create our own fundraising materials.

We also provide numerous ways for individuals to get involved and help us. Bequests, collections, involvement in sponsored events, peer-to-peer fundraising and some incredible contributions are examples of these.

We choose to widen our digital fundraising operations to make the procedures more accessible for our supporters, and we have worked with people, organisations and businesses who have generously contributed to our ongoing revenue generation and other aspects of our work.

Will bequests and contributions in memory of a loved one make for a significant amount of our revenue. We are very sympathetic to receiving such generous gifts at such a difficult time and look to support the family as much as we can.

The Charity has not contracted external professional fundraisers during the year.

The Fundraising climate is still difficult, with cost of living still an issue our strategy has been to provide donors with options, to invest in the supporter experience to maintain donor loyalty and strive to make fundraising as adaptable as possible.

Fundraising Regulator

We are committed to fundraising in an ethical and responsible manner. We are registered with the Fundraising Regulator and our fundraising promise outlines our commitment to fundraise in an honest, respectful, and fair manner, in accordance with the highest standards in the charity sector.

To fulfil our fundraising commitment, we measure our fundraising efforts from both a performance and compliance perspective.



Our compliance is based on the Code of Fundraising Practice, and we monitor the fundraising activities of our staff to ensure compliance with the code.

Fundraising Complaints

The Charity has received no fundraising complaints in 2023–24.

Protecting individuals and their data

We take our responsibility to manage the information of our supporters seriously. We take active measures to respect people’s privacy and communication preferences, invest in our technological infrastructure, and have data governance procedures in place to assist us.

In accordance with the requirements of the General Data Protection Regulation (GDPR), we publish our privacy notice. This notice describes our data management practices.

The Charity manages interactions with fundraisers using a sophisticated customer relationship management database, and in accordance with the General Data Protection Regulations and the Data Protection Act of 2018, it maintains accounts of discussions and stewardship evidence. After choosing to receive more communications, people can unsubscribe

at any time by following simple procedures. They can also use the complaints process and procedure if they have any cause for concern.

We do not trade, sell, or share our donors’ information for marketing objectives with other charities or organisations.

In accordance with the Code of Fundraising Practice, we are keenly aware of the risks posed to vulnerable people and other members of the public by fundraising tactics that invade people’s privacy, are excessively persistent, or exert undue pressure on a person to donate money or other property.

To address these risks, we’ve included a safeguarding component to our Fundraising Standards guidelines supported by the Trust’s overarching Safeguarding Policy and procedures. The Charity always strives to establish that partner groups have their own safeguarding policies in place before engaging with them. As a matter of law, any significant safeguarding occurrences involving the Charity will be notified to the Charity Commission. There have been no occurrences in the year.

The Charity has procedures on how to assist those who are vulnerable as part of its Fundraising Standards. If a person lacks the mental capacity to decide to donate or is in a vulnerable situation that makes it likely they will not be able to make an educated decision, the Charity is unlikely to accept a donation from them.

Whether they are conducted on our behalf or in support of a charity, the Charity monitors to the best of its ability third-party fundraising operations to ensure that they comply with the Fundraising Regulator’s Code of Practice.

All employees of the Charity are required to complete UHP’s comprehensive safeguarding training and abide by the charity’s updated social media policy.



Fundraising Performance

Looking back over the year it has been financially challenging for everyone and charities across the country have really struggled to raise funds and we are no exception. However, we would much rather people prioritise putting the heating on, buying healthy food and looking after their health. People will prioritise charitable giving again when they can afford to and we respect that and hope for everyone's sake that is something we can all look forward to.

We monitor all income generation and compare the key themes and trends with other NHS Charities. Our primary focus has been to provide a framework by which we can share the impact of everything that the charity funds. We think that showcasing the positive outcomes achieved by Plymouth Hospitals Charity and their impact on the lives of patients and staff will underpin all future active fundraising initiatives.

Our objective is to increase revenue in accordance with similarly sized NHS Charities and their parent trusts.

Performance against objectives this year

Coming into the final year of the Charity's business plan for 2021–24 significant milestones have been reached.

The Trustee and other key decision-makers have been involved and engaged through the

implementation of an improved governance and reporting structure.

The newly developed Grants Programme establishes a framework that specifies the criteria for all charitable grant expenditure.

To build trusted relationships with supporters everywhere, our communications are key. Having members of our charity team skilled in this area underpinned our third objective.

Finally, we wanted to achieve an increased annual income but we were thwarted somewhat by the political and socio-economic climate, which has had a major impact on fundraising across the UK.

Our Future Strategy

The charity has ambitious plans for 2025–2028, when it hopes to make an even greater impact on the lives of those in our hospitals.

Our primary objectives are to implement a strategy that prioritises accountability, compassion, alongside making connections. Connecting with UHP, partners and individuals in a genuine and compassionate manner, inquiring about how we can add value and provide support, so that individuals feel heard, understood, and supported. We will maintain an exceptional reputation and establish public trust with confidence and we will be held accountable for our decisions.

Fundraising Appeals

Snowdrop

The Snowdrop suite officially opened in October 2023.

Designed for families suffering the sad loss of their baby, it is a sanctuary housed in a wing off the maternity department.

Being so close to maternity allows on-going care to be given by midwifery staff in a less clinical, more calming environment. There is space for families to have their baby by their bedside in a cuddle cot; a sofa bed, en-suite shower and toilet and a kitchen provide solace for families away from the hustle and bustle of a busy maternity unit.

Plymouth Hospitals Charity donated more than £200,000 towards the project. Many bereaved families chose to fundraise in memory of their baby to help provide these comfortable and calming rooms. We thank them all for their generosity towards future families.



Keep Me Close (KMC)

KMC has continued its appeal to raise funds for parental accommodation for families who have babies receiving care in the Neonatal Intensive Care Unit. The appeal was successful in raising £55,000, and we now offer four bespoke, ensuite bedrooms every night offered to families who need the comfort of a bed in nearby accommodation. Many thanks to everyone who contributed to the Neonatal Intensive Care Unit in the hope that it will one day be able to help other parents who may find themselves going through the same difficult situation. Raising funds to keep the facilities free for parents during such a stressful time is so generous.



Fundraising Events

Keep Me Close Charity Ball

The Keep Me Close Appeal held their popular annual ball which raised £10,752.



Santa Slide Challenge

This years Santa Slide Challenge saw 16 teams taking part raising £16,228 and was, once again, a great weekend! To see what it was like have a quick peak at our video here:

<https://youtu.be/hPTBqZnOLHA> (2mins 28)



NHS 75 for 75

This year was the 75th anniversary of the NHS and we'd like to say a huge thank you to all those who gave of their time and raised money for the charity. It raised over £6k.

You can watch one of the fundraisers, local legend Larry Speare talking about growing up in a poor family and how important the creation of the NHS was here:

<https://youtu.be/1svN5DiFRQw> (2mins 51)

As part of the NHS 75 for 75 we ran a staff raffle that was open to everyone who worked for UHP with some amazing prizes donated from local businesses. Thank you for your support!



Charity of the Year

Each year generous businesses, companies, clubs or societies choose us as their Charity of the Year. It may be one of our funds that they focus on, or they might choose to support the whole of the hospital.

Mustard Tree

Wolferstans chose the Mustard Tree as their charity of the year for 2023 and raised over £12,000. "Wolferstans staff carried out various fundraising events throughout the year including a trekking up Ben Nevis! It was an incredible effort by everyone involved in the firm and we are extremely grateful for their support." Steve Doyle, Mustard Tree



Leaving a lasting gift in your will

Legacies have increased to £107,000 2023/24 compared with £93,000 in 2022/23.

Staff Lottery

Income from the sale of lottery tickets to staff has been consistent and £31,579 over the year has been raised. This fund awards grants for improving working conditions and environments for staff.



How we spend funds

Improving Services for Patients

We have continued to honour our commitment to support patients in any way that we can and are delighted to say that our spending on patient services has increased by £39,000 to £450,000 in 2023/24 (£411,000 in 2022/23). This includes £207,000 towards the Snowdrop Suite and £38,000 towards the Garden of Life.

The Charity awarded grants to the value of £88,960 for the purchase of equipment.

Development Grant

In early 2023 Plymouth Hospitals Charity was awarded a grant by NHS Charities Together to develop and deliver a Grants and Impact programme.

We wanted to work on creating a better way of managing and measuring the success of grants that are awarded by the charity from your donations. We had already established committees with expert representatives to scrutinise the grant applications and will continue to work on and improve that model; however, we knew we wished to understand the actual impact of these grants better so that we could let people know how donations were making a real difference to people’s lives. We wanted to become more transparent and accountable. People are at the centre of everything we do and our donors are often the beneficiaries of our work when they need NHS services. It is only right that we communicate how they have helped.

Here’s what we set out to do:

- Develop a Grants and Impact Measurement Framework with proportionate, robust and effective reporting structures to capture high-quality information about the outputs, outcomes and impact of grants awarded.
- Develop a transparent and accessible application process proportionate to the size of the grant being requested.

- Assist grant applicants to submit a relevant and sustainable request for funding through one of the four expenditure categories the charity supports.

This is ongoing work and will continue through the next year as testing and learning continues.

We have created the systems we need to hold this information, which will in turn help us to improve the new application forms and reporting processes as we collect feedback.

In creating these new systems, we are encouraging the staff who apply to become partners in celebrating the good work they have helped to inspire and create. Not only do we wish to celebrate our donors and let them know how their money has been spent, but we also wish to celebrate the staff who co-create the projects making a difference to people’s lives every day.

We want to thank NHS Charities Together for making this work possible.



Grants from NHS Charities Together

Stage 2 Partnership Grant

This year saw the culmination of the Stage 2 Partnership grant from NHS Charities Together

In September 2020 NHS Charities Together launched this grants programme to recognise the vital work that local voluntary and community groups do to support the NHS and their communities.

Working closely with our local NHS Charity partners, we identified eight local delivery partners, who could help provide help and support within the community and in July 2021, we were informed that our application to NHS Charities Together had been successful.

Plymouth Hospitals Charity was awarded £534,639 to support projects that provide vital help to patients, staff and volunteers on the frontline at the most critical of times.

Over the two-year grant period, we worked with our partners to deliver eight fantastic projects:

- BASICS Devon
- Step One Charity
- Torbay Community Development Trust
- Devon Community Foundation
- Living Options Devon
- Rowcroft Hospice
- Healthwatch Torbay & Engaging Communities Southwest
- One Northern Devon

Read more about these fantastic charities and the work they’ve been able to achieve here:

www.plymouthhospitals.nhs.uk/nhsct-community-partnership-grants

Stage 3 Recovery Grant

NHS Charities Together created a post Covid Stage 3 recovery grant to support

Nationally, the stress caused to NHS frontline staff by the intensity and length of the Covid pandemic was of concern. It led to heart rending stories of overwhelm amongst staff, some of whom experienced Post Traumatic Stress Syndrome. Mitigating this impact was one of the themes identified within the Recovery Grant criteria.

We worked with University Hospitals Plymouth NHS Trust to build a program that would aid staff recovery and wellbeing and encourage the development of longer term sustainable support strategies.

Our Staff Wellbeing Project appointed a Mental Health Wellbeing Trainer who coached Managers in mental health first aid,

how to facilitate meaningful conversations about wellbeing and the principles behind developing compassionate leadership.

A dedicated staff Clinical Psychologist worked with colleagues to provide a Reflective Practice Programme underpinned with trained psychology support and useful resources for staff. Read more about the project and its success on our website:

www.plymouthhospitals.nhs.uk/staff-wellbeing-post-covid

We could not have helped so many people without the support of NHS Charities Together and our local community who donated to the Covid appeal.

Looking back over the year

This year has been another year of good things happening within University Hospitals Plymouth NHS Trust through your support.

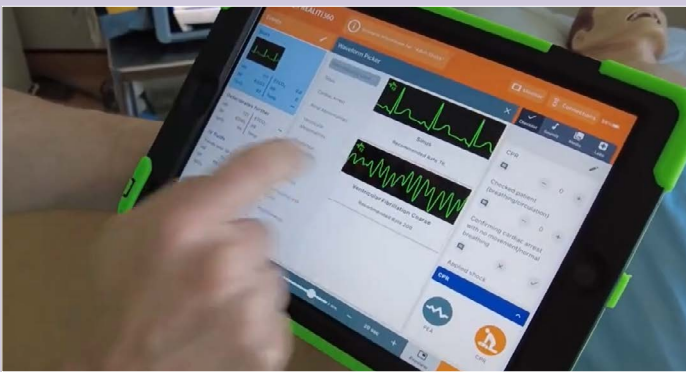
It is because of you, the public, former patients, relatives, carers, individuals, and businesses who wished to express their gratitude to the professionals who treated you or your loved ones that these things can happen.

Here is a selection of a few of the initiatives you helped fund:

Hospital Radio Plymouth

We co-funded with Derriford's League of Friends a new DAB licence for Hospital Radio Plymouth (HRP). Having this licence means more patients can enjoy the entertainment supplied everyday by HRP using smartphones and tablets. HRP have worked with UHP to develop broadcasting to be more than just background noise to their stay in hospital. They developed 'Power Hour' with Kate Tantom, Specialist Sister ICU, Occupational Therapists and Physiotherapists to provide motivating music to encourage movement and help achieve rehabilitation goals. This licence allows these initiatives to be shared with a wider audience outside of the hospital and to support further recovery at home.

Listen in here: www.hospitalradioplymouth.org.uk



REALTi GO Simulators

The charity awarded a large grant for specialist training equipment for the simulation team at Derriford. The Simulator facilitates the acquisition and enhancement of diagnostic life-saving abilities for medical personnel through immersive training experiences that closely resemble real-life scenarios. This not only enhances staff members' knowledge and boosts their confidence in handling real-life circumstances, but also offers the training team a wide range of scenarios to keep all personnel alert and prepared.

Find out how the new simulators bought with your donations are making a difference to improving life on the front line.

<https://youtu.be/kK1HjC3U-BI> (2mins 20)

Our Charity is a public benefit entity. We make sure expenditure is approved to ensure it complies with Charity Commission guidance on public benefit and to honour the trust put in us by you.

Over the past year, we've had the pleasure of working with some amazing fundraisers. All of their efforts have helped us raise over £276,000 in donations.

Day out at the Zoo

During the school summer holidays we were able to fund Derriford's young cancer patients and their families a day out to remember.

The families went on a visit to Dartmoor Zoo. They were joined by some of the hospital staff who've been involved in their treatment and recovery. Despite some typical English weather everyone had a lovely day learning about the animals. Thanks to your donations the children and their families had a chance to get together, have fun and make some new memories.

Have a look at their day here:

<https://youtu.be/VeW8-PCMMY> (2mins 39)



ICU Eye Gaze Device

Plymouth Hospitals Charity awarded large grant to Derriford's ICU, to fund an incredible high-tech eye gaze device. Patients needing intensive care rely heavily on medical staff for support. When these patients lose the ability to speak and move, their dependence on others intensifies, making it difficult for them to convey their needs or explain how they feel. The eye gaze device offers new ways of communicating with just the flicker of someone's gaze. Each person's eyes are unique, but by using a build-in camera that accurately tracks the movement of their eyes across the screen, their specific profile can be saved for later use if needed. By selecting categories such as wants, needs, emotions or personal interests, patients can then choose preprogrammed text. If they wish to speak with their own words they can choose letters, helped by predictive text suggestions if needed.

Collaboration with charities

We have continued to work in partnership with other charities to support patients and services across the South West region. Networking and sharing good practice with the other NHS Charities in Devon and Cornwall has been high on our agenda. It has been a successful year with face-to-face meetings, collaborations, policy development and peer support having all contributed to our achievements. As we look ahead the future appears both reassuring and exciting as we continue to support each other. Together we will work towards finding joint solutions and further solidify our commitment to making a positive impact in our communities.

We are extremely grateful to The League of Friends at Derriford Hospital who do so much to support our patients. The Primrose Foundation, The Chestnut Appeal, The Phoebe Hoskin Trust, Hearts Together and The Hospital Radio Plymouth are constant in their support and provide incredible support in enhancing the equipment and environments of patients throughout the Trust. It is a pleasure to work alongside.

The accounts have been changed to reflect the fact that this the third year since the start of the pandemic. The immediate impact of the pandemic is no longer reflected in the prior period comparatives and the accounts reflect the post-pandemic reality.

Going Concern

- The Corporate Trustee has assessed the appropriateness of applying the Going Concern principle in the preparation of the Charity’s accounts and is satisfied, that there are no material uncertainties, noting that the Charity is primarily a grant awarding body.
- Total net assets at year-end were £3,476k.
- Year-end cash balances totalled £155k, debtors were £30k with current liabilities of £159k.
- Ongoing commitments related to running costs of the Charity are being managed against income raised on an annual basis.

Risk Framework

Throughout the year, the Corporate Trustee has reviewed the Risk Policy, strategic risk register, and the methodology for recording and assessing risks faced by the charity. The Charity Management Committee has considered the major risks to which the charity is exposed. Regular reports are generated to ensure timely action can be taken to increase awareness and effectively address any potential risks.

Two major risks have been identified and arrangements have been put in place to mitigate those risks.

Future levels of income

- PHC is reliant on donations to allow it to make grants to NHS bodies. If income falls, then the charity would not be able to make as many grants or enter

into longer term commitments with the NHS bodies it supports. The committee mitigates the risk that income will fall by engaging with the Charity team which has dedicated fundraising experts who provide a coordinated approach to raising funds. Fundraising activity is regularly benchmarked against our peers and thorough reviews are undertaken to understand what worked well and how things could be done better.

- NHS waiting times for treatment are getting longer – this is partly due to the impact of the pandemic, but demand also continues to rise. There is a risk that the public’s goodwill for the NHS will reduce making fundraising more difficult.
- The cost of living remains a significant pressure on many people’s lives. This is continuing to have an impact on the amount that people are able to donate to charity and is being closely monitored.

Fall in investment returns

- PHC generates additional income from investing its cash balances so the committee considers the loss of investment income to be a major financial risk. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio and regularly reviewing that portfolio. The committee makes use of benchmarking information when reviewing the portfolio.

Reserves

The Charity’s Reserves Policy takes account of both expendable endowment, which is available to be spent at the discretion of the Corporate Trustee and unrestricted income funds including designated funds. By taking a broad definition, the requirement for wholly restricted reserve balances is minimised. By this measure the total reserves of the Charity decreased by £97,000 to £2,663,000. The value of restricted and endowment funds amount to £813,000.

Having carefully considered the best interests of the Charity and its beneficiaries, the Corporate Trustee believes it appropriate to aim to hold £1,500,000 in reserves. £360,000 is required for a year’s running costs, £900,000 for expenditure in the form of grants made but not yet taken up, and £240,000 is the amount the Corporate Trustee considers appropriate to be held for potential future but yet unknown opportunities.

The Corporate Trustee intends to reduce the total funds invested by increasing the rate of charitable expenditure. However, it will be undertaken prudently to ensure that the Charity maintains a level of reserves in accordance with its Reserves Policy, which was updated during the course of the year.

Maintaining a level of reserves will help to mitigate significant fluctuations in the level of donations and legacies thereby underpinning the ongoing programmes of support to the Trust. Income and expenditure are being monitored in total and are reviewed on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Investments

The Charity’s investments are managed by Sarasin & Partners LLP, on a discretionary basis. The investment objective of the Charity is to protect the real value of the portfolio over time whilst generating a reasonable level of income.

The investments are split between the Alpha Common Investment Fund for Income and Reserves and the Long-Term Fund (Endowment), generating a total return that at minimum preserves the real value of the funds, after deducting investment management fees and transaction costs. The investment objective of the Long-Term Fund is to achieve long-term capital and income growth (long term is classified as 5 plus years), to provide sufficient income to support today’s beneficiaries whilst seeking real growth in capital to meet the future needs of the Charity.

The Charity’s investment policy prohibits direct investments in firms predominantly engaged in the production or sale of tobacco products.

Investment Performance

The investment portfolio increased during 2023–2024, with unrealised gains of £183,000, compared to losses of £389,000 in 2022/23.

The Charity is closely monitoring its investments and regularly meeting with Sarasin & Partners LLP.

The Charity drawdown of £500,000 part funded the Snowdrop Suite and other large projects which were completed in 2023/24.

The value of investments on 31 March 2024 was £3,450,000 and of 30th June 2024 there were further unrealised gains of £44,000 increasing from £3,450,000 to £3,494,000.

Governance & Management

Plymouth Hospitals General Charity (PHC) is registered as a charity in England with the charity number 1048679. We are constituted as a Corporate Trustee. This model is commonly used by many of the 230 NHS charities, and we must operate within the legal and regulatory framework laid down in the Charities Act and in directions issued by the Secretary of State, as well as complying with Charity Commission regulations and guidance.

The University Hospitals Plymouth NHS Trust Board acts as Corporate Trustee for the administration of the charity funds, although individual members are not themselves Trustees of the charity.

The Director of Finance, by virtue of holding that office, is the Treasurer of the Trust’s Charitable Funds.

We are the legal and official charity of University Hospitals Plymouth NHS Trust.

By working in partnership with the Trust, the Charity uses its funds to best effect. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds, the Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The Charity’s unrestricted fund was established using the model declaration of trust and all funds held on trust as at the date of registration were either part of this fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing charity. Where funds that have specific restrictions set by the donor have been received, new restricted funds have been established.

The main charity, Plymouth Hospitals General Charity, was entered on the Central Register of Charities on 15th August 1995. This is the umbrella charity under which

three Special Purposes funds are registered. There were 194 earmarked funds as of 31st March 2024. The notes to the accounts distinguish the types of fund held and disclose separately all material funds.

Charity Objects

The purpose of the Charity as set out in our governing documents is for the advancement of health or saving of lives and it does this by awarding grants for charitable purpose or purposes relating to the National Health Service, wholly or mainly for the services provided by University Hospitals Plymouth NHS Trust and Livewell Southwest CIC.

Statement of Public Benefit

We contribute to the public good by enhancing the care and experience of University Hospital Plymouth NHS Trust’s patients, families and staff. In reviewing our aims and objectives and planning future activities, our Corporate Trustee has considered the Charity Commission’s general guidance on public benefit and will always ensure that our activities adhere to our charitable mission and objectives by making grants to University Hospitals Plymouth NHS Trust and the other organisations it collaborates with to serve the population of Plymouth and its surrounding areas. Grants will fund facilities, equipment, staff well-being and development and small-scale research projects, as well as support complementary healthcare services for NHS patients in the region.

The Corporate Trustee

The Corporate Trustee currently meets separately from the Trust’s Board of Director meetings and discuss matters concerning the Charity. They report, as one, to the Charity Commission. Their duty, when acting as the Corporate Trustee, is to act solely in the interests of the charity.

Day-to-day control of operations is delegated by the Trustee to a Senior Management Team who make up the Charity Management Committee along with the Head of Charity. Collectively they are responsible for the management of the Charity.

The Charity makes all appointments in line with the Trust’s Equality, Diversity and Inclusion framework.

Charity Management Committee (CMC)

The Charity Management Committee is a devolved Committee from the Corporate Trustee and it assigns all Committee members to develop our strategy and objectives, oversee the implementation of an infrastructure appropriate to its efficient and effective running, oversee the expenditure and investment plans and monitor the performance of our activities ensuring we adhere to the principles of good governance and comply with all relevant legal requirements.

The CMC has a nominated Director to chair the committee and a membership of senior staff with skills and experience that will allow the committee to effectively discharge its responsibilities. The CMC meets four times a year and has its own Terms of Reference.

The Charity Management Committee is required to:

- Control, manage and monitor the use of the fund’s resources
- Ensure that best practice is followed in the conduct of its affairs fulfilling all of its legal responsibilities
- Ensure that the investment policy approved by the Corporate Trustee is adhered to and that performance is continually reviewed while being aware of ethical considerations
- Keep the Corporate Trustee fully informed on the activity, performance and risks of the Charity.

Authority to spend is delegated to individual Fund Advisors and the Charity Operational Group. Expenditure is reviewed on a regular basis by the Charity Management Committee to ensure compliance.

The Terms of Reference for the Charity Management Committee are reviewed every two years.

Charity Finance Sub-Committee (CFSC)

The CFSC oversees that the charity works within an agreed budget, prepares realistic estimates of income and expenditure, determines a Reserves Policy for approval and has oversight of Investment Policy approved by the Corporate Trustee.

The CFSC has a nominated Chair with charity finance experience and who is a member of the CMC. The CFSC meets four times a year and has its own terms of Reference.

Charity Operational Group (COG)

COG acts as a Grant Awarding Panel for all unrestricted funds. The group approves applications from the Priority Fund. Membership is open to any UHP staff member upon application to PHC. The group is chair by an independent voluntary charity advisor and meets four times a year.

Specialist Grant Awarding Panels (GAPs)

GAPs are configured when Fund Advisors with similar funds agree that it would be beneficial to amalgamate funds, for example to focus fundraising activities, to create a sufficiently large balance to make a strategic purchase and to review grant applications. The Charity supports all elements of each of the GAP roles. GAPs report into the Finance Sub-committee and provide specialist knowledge and experience when approving funding.

Fund Advisors

Fund Advisors are stewards of the designated funds and act as a custodian for the fund they steward. The Corporate Trustee is legally accountable for the funds and have approved these procedures, retaining overall responsibility for fund management.

Fund Advisors act as a point of reference for their area of work, if anyone has questions concerning donating, raising or spending charitable funds.

- Ensures monies raised credit the fund.
- Ensure team are aware of the donation/ cash handling procedures.
- Promote engagement from their teams, with regards to fundraising and expenditure.
- Completing an Annual Return Form (Wish List/Spending Plan)
- Commit to spending the monies held in the fund.
- Ensure the requested expenditure meets the public benefit requirement.
- Fund Advisors are supported by the Charity and we work with around 130 staff in these roles.

Membership

The Charity is also a member of NHS Charities Together (formerly the Association of NHS Charities), a national umbrella organisation that provides a forum for NHS Charities to discuss matters of mutual interest.

Our Supporters

The successes of Plymouth Hospitals Charity depend significantly on the ongoing support of our donors, staff, volunteers and fundraisers. They contribute in a variety of ways, ranging from financial support and introductions to volunteering their time, offering advice, and imparting knowledge. The Charity is extremely grateful to all our donors for not only assisting us in achieving our charitable goals, but also for positively impacting the lives of individuals.

Remuneration

Remuneration and other terms and conditions are determined by pay band within the NHS' Agenda for Change national pay framework, which also includes an objective job evaluation system to ensure that posts are placed into appropriate pay bands. The employment costs of the staff are reimbursed to UHP out of the Charity's funds.

Grants Programme

The Charity awards grants from both its unrestricted and restricted funds. The grants from restricted funds must be used in accordance with the conditions attached to the donation.

Priority funds (unrestricted)

Unrestricted funds are defined as part of a charity's funds that can be used to finance its general operations without being subject to commitments, planned expenditures, or other restrictions. Therefore, unrestricted funds do not include endowment funds, restricted funds, or designated funds that are earmarked or designated for future essential expenditures.

Designated funds (unrestricted but allocated to specific areas)

Designated funds enable the Corporate Trustee to ensure that the funds are used in accordance with the donor's wishes and are administered by Fund Advisors in accordance with the Charity's and UHP policies and procedures.

Restricted funds

Funds that have been raised specifically for a particular appeal or area are subject to legally binding restrictions on their use.

Corporate Trustee Arrangements

University Hospitals Trust is the sole Corporate Trustee of the Charity. The Corporate Trustee's responsibilities are therefore carried out by UHP's Board of Directors. The Board is appointed in accordance with the Trust's constitution. Details of UHP Board membership can be found in its annual report and accounts and on its website.

As PHC has a Corporate Trustee it is, in accounting terms, controlled by UHP and is therefore its subsidiary. Financially, the Charity is not material to UHP, so it is not consolidated into the Trust's accounts.

UHP's Board meet once a year as Corporate Trustee to:

- review and approve PHC strategic plan
- re-appoint or appoint members of the Charity Management Committee
- approve the Charity's Annual Report and accounts for the year.

The Corporate Trustee meets a further three times to receive update reports from the Charity Management Committee to whom they delegate responsibility for the day-to day management of PHC in accordance with the scheme of delegation.

University Hospitals Plymouth NHS Trust is the Corporate Trustee of the charitable funds. It is governed by the law applicable to trusts, principally the Trustee Act 2000 and also the law applicable to charities governed by the Charities Act 2022. The Board devolved responsibility to the Charity Management Committee for the on-going management of funds

Non-Executive members of the Trust Board are appointed by the National Health Service England (NHSE) and executive members are subject to recruitment by the Trust Board.

All members are subject to the induction and training processes of the Trust.

The members of the NHS Trust Board who served during the financial year and up to the date of approval of the financial statements were as follows:

Corporate Trustee

Name and role	Changes since 01/04/2023	Charity Management Committee Membership
James Brent – Chair		
Valerie Lee – Non-Executive Director		
Jacky Hayden – Non-Executive Director	Left the Trust October 2023	
Elizabeth Kay – Non-Executive Director	Left the Trust September 2023	NED Chair until September 2023
Helen Teague – Non-Executive Director	Left the Trust December 2023	
Alastair Camp – Non-Executive Director		
Laura Bowater – Non-Executive Director		
Nick Ball – Non- Executive Director		
Dame Angela Pedder – Non-Executive Director		
Stuart Windsor – Future Hospitals Director		Executive Lead
Ann James – Chief Executive	Left the Trust March 2024	
Mark Hamilton – Medical Director		
Sarah Brampton – Director of Finance		
Steven Keith – Director of People		
Jo Beer – Chief Operating Officer		
Lenny Byrne – Chief Nurse outgoing	Left the Trust April 2023	
Darryn Allcorn - Chief Nurse	Joined May 2023	
Rachel O-Connor – Director of Integrated Care, Partnerships and Strategy	Joined May 2023	

Charity Management Committee

The Charity Management Committee (CMC) comprises one executive member of the board and one non-executive member. Other members of CMC staff include members of senior leadership teams at UHP.

Name and role	Changes since 01/04/2023	Charity Management Committee Membership
Stuart Windsor – Future Hospitals Director/Executive Lead		Chair
Alex Keast – Director of Operational Finance		
Peter Wright – Director of Healthcare, Science and Technology		
Pippa Jephcott – Interim Head of Learning & Organisational Development	Left the Trust December 2023	
Amanda Nash – Head of UHP Communications		
Andrew Davies – Head of Estate Development & Site Management		
Sue Hobbs – Independent external advisor		
Claire Underdown – Assitant Director of People		
Rebecca Ferguson – Chief Financial Account		Deputy Chair
Tyrieana Long – Company Secretary & Associate Director of Corporate Goverance		

Charity Finance Sub- Committee

Name and role	Changes since 01/04/2023	
Brian Jones – Independent Advisor		
Rebecca Ferguson – Chief Financial Account		Chair
Katherine Lyth – Capital Building Projects Manager		
Amanda Palin – Charity Finance Manager		
Corinne Smith – Charity Development Manager		

The Charity Team

Name	Role
Corinne Smith	Charity Development Manager
Amanda Palin	Charity Finance Manager
Lily Yu	Finance and Procurement Assistant
Tracey Baker	Digital Development Manager
Jamie Lee	Engagement and Fundraising Manager
Leanne Desmond	Grants and Impact Coordinator
Tia Woolcock	Communications Officer
Andrew Breare	Communications Officer
Anna Connolly	Charity Administrator
Tracey Stacey	Keep Me Close & NICU Fundraiser

Charity Address

www.plymouthhospitals.nhs.uk/charity-home

Plymouth Hospitals Charity

Level 7,
Derriford Hospital,
Plymouth PL6 8DH

(t) 01752 430332

(m) 07494 315141

phcharityteam@nhs.net

Registered charity number: 1048679

Our legal advisors

Bevan Brittan, 35 Colston Avenue, Bristol, BS1 4TT

Our Bankers

Barclays Bank, Plymouth Group of Branches, Plymouth, PL1 2EU

Our Auditors

Bishop Fleming, Salt Quay House, 4 North East Quay, Plymouth, PL4 0BN

Our Investment Fund Manager

Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU

Statement of trustee responsibilities in respect of the trustee annual report and the financial statements. For the year ended 31 March 2024

Under charity law, the trustee is responsible for preparing the Annual Report and accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

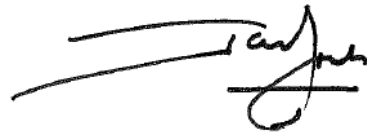
In preparing these financial statements, generally accepted accounting practice requires that the trustee:

- selects suitable accounting policies and then apply them consistently
- makes judgments and estimates that are reasonable and prudent
- states whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. The Trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and to enable the trustee to ensure that, where any statements of accounts are prepared by the Trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustee has general responsibility for taking such steps as are reasonably open to the Trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the trustee:

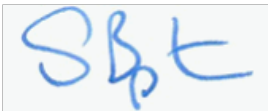
Name: James Brent



26/11/2024

Signed on behalf of the trustee:

Name: Sarah Brampton



26/11/2024

Independent Auditor's Report to the Trustees of Plymouth Hospitals General Charity and Other Related Charities

Opinion

We have audited the financial statements of Plymouth Hospitals General Charity and Other Related Charities (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in

accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's Annual Report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider

whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustee's report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustee

As explained more fully in the Statement of Trustee Responsibilities, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the

trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

we have considered the nature of the industry and sector, control environment and business performance;

- we have considered the results of our enquiries of management and those charged with governance about their own identification and assessment of the risk of irregularities;
- for any matters identified, we have obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risk of fraud and whether they have knowledge of actual, suspected or alleged fraud; and
 - the internal controls established to mitigate the risks of fraud or non-compliance with laws and regulations.
- we have considered the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to income recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk

of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities SORP (FRS 102) – Accounting and Reporting by Charities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These include data protection regulations, health and safety regulations, licensing acts and employment legislation.

As a result of performing the above procedures, we have cut-off of revenue recognition as a key audit matter related to the potential risk of fraud. Our procedures to respond to the risks identified included the following:

- documenting and validating the control environment for income and debtors and carrying out walkthrough testing;
- undertaking substantive sample-based testing or proof in total calculations on all material revenue streams to ensure revenue has been recognised appropriately and accurately;
- considering manual income journals as part of our work on fraud risks documented above;
- reviewing the financial statement disclosures and testing to supporting documentation;

- enquiring of management concerning actual and potential litigation claims;
- performing analytical procedures to identify any unusual or unexpected relationships that that may indicate risks of material misstatement;
- reading minutes of meetings of those charged with governance; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indicators of fraud or non-compliance with laws and regulations throughout the audit.

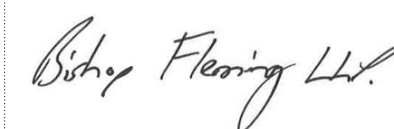
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Signature:



13 December 2024

Bishop Fleming LLP (Statutory Auditor)

Salt Quay House,
4 North East Quay,
Sutton Harbour,
Plymouth, PL4 0BN

Bishop Fleming LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Financial Report

Statement of Financial Activities (Incorporating Income and Expenditure Account for the year ended 31 March 2024)

	Notes	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	2023/24	As restated 2022/23
		£'000	£'000	£'000	£'000	£'000
Income and endowments from:						
Donations and legacies	1	335	48	–	383	438
Charitable activities	2	33	19	–	52	60
Investment income	5	131	–	–	131	130
Other grants receivable		–	–	–	–	77
Grants receivable other NHS Charities	1	34	4	–	38	229
Total incoming resources		<u>533</u>	<u>71</u>	<u>–</u>	<u>604</u>	<u>934</u>
Expenditure on:						
Raising funds	3	(149)	(45)	–	(194)	(98)
Charitable activities						
-Patient welfare & amenities	4	(194)	(256)	–	(450)	(411)
-Staff education & amenities	4	(143)	(54)	–	(197)	(238)
-Research	4	(10)	–	–	(10)	(48)
-Equipment	4	(87)	(2)	–	(89)	(91)
-General support to the NHS	4	(47)	(60)	–	(107)	(153)
Support & Admin Costs	4	(120)	(35)	–	(155)	(162)
-Grants to other bodies supporting the NHS	4	(2)	(29)	–	(31)	(204)
Sub-total charitable activities	4	(603)	(436)	–	(1,039)	(1,307)
Other Expenditure	4	(14)	(12)	–	(26)	(29)
Total expenditure		<u>(766)</u>	<u>(493)</u>	<u>–</u>	<u>(1,259)</u>	<u>(1,434)</u>
Net gains / (losses) on investments	5	136	28	19	183	(389)
Net income / (expenditure)		<u>(97)</u>	<u>(394)</u>	<u>19</u>	<u>(472)</u>	<u>(889)</u>
Transfer between funds		–	–	–	–	–
Net movement in funds		<u>(97)</u>	<u>(394)</u>	<u>19</u>	<u>(472)</u>	<u>(889)</u>
Reconciliation of Funds:						
Total funds brought forward		2,760	950	238	3,948	4,837
Total funds carried forward	9	<u>2,663</u>	<u>556</u>	<u>257</u>	<u>3,476</u>	<u>3,948</u>

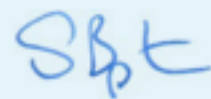
All incoming resources and resources expended are derived from continuing activities.
The notes on page 38 to 53 form part of these accounts.

Balance Sheet as at 31 March 2024

	Notes	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	31 March 2024	31 March 2023
		£'000	£'000	£'000	£'000	£'000
Fixed Assets						
Investments	5	2,882	311	257	3,450	3,766
Total Fixed Assets		<u>2,882</u>	<u>311</u>	<u>257</u>	<u>3,450</u>	<u>3,766</u>
Current Assets						
Debtors	6	28	2	–	30	117
Cash and cash equivalents	8	(135)	290	–	155	230
Total Current Assets		<u>(107)</u>	<u>292</u>	<u>–</u>	<u>185</u>	<u>347</u>
Liabilities						
Creditors falling due within one year	7	(112)	(47)	–	(159)	(165)
Net Current (Liabilities) / Assets		<u>(219)</u>	<u>245</u>	<u>–</u>	<u>26</u>	<u>182</u>
Total Net Assets		<u>2,663</u>	<u>556</u>	<u>257</u>	<u>3,476</u>	<u>3,948</u>
Funds of the Charity						
Endowment Funds		–	–	257	257	238
Resticted Income Funds		–	556	–	556	950
Unesticted Income Funds		2,663	–	–	2,663	2,760
Total Funds	9	<u>2,663</u>	<u>556</u>	<u>257</u>	<u>3,476</u>	<u>3,948</u>

The notes on page 32 to 54 form part of these accounts.

Signed:



Sarah Brampton, Director of Finance

Dated: 26/11/2024

Statement of cash flows

	2024	2023
	£'000	£'000
Cash flows from operating activities:		
Net cash provided by (used in) operating activities (Note 14)	(705)	(675)
Cash flows from investing activities:		
Dividends and interest	131	130
Purchase of investments	(1)	(5)
Proceeds from the sale of investments	500	200
Net cash used in investing activities	630	(350)
Change in cash and cash equivalents in the reporting period	(75)	(350)
Cash and cash equivalents at the beginning of the reporting period	230	580
Cash and cash equivalents at the end of the reporting period	155	230

Analysis of changes in net debt	At start of year	Cash flows	At end of year
	£'000	£'000	£'000
Cash	230	(75)	155
Total	230	(75)	155

Notes to the Financial Statements

Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice by Charities 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2022 and UK Generally Accepted Practice as it applies from 1 January 2019.

These accounts have been prepared on the basis that the charity is a going concern.

The Corporate Trustee has reviewed the going concern assessment and at this time has no doubts that the charity holds sufficient funds to meet all its obligations for the foreseeable future.

The trustee considers that there are no material uncertainties about the Charity’s ability to continue as a going concern and that there are no material uncertainties affecting the current year’s financial statements.

The Trustee has reviewed the cash flow projections and has determined that, the charity has sufficient cash reserves to pay all committed costs even if no additional funding is received in the next 12 months. Consequently, the Trustee is confident that the Charity will have sufficient funds to continue to meet its liabilities as they become due for at least 12 months following the date of approval of the financial statements.

The Charity is a public benefit entity. Expenditure is approved to ensure it complies with Charity Commission guidance on public benefit.

b) Going Concern

The Corporate Trustee is responsible for assessing the charity’s ability to continue as a “going concern.” In its assessment, the Corporate Trustee should consider all available information about the future, covering at least 12 months from the date the annual report and accounts are approved and signed on its behalf. Income and expenditure forecasts against budget are of primary importance, as well as the cashflow forecast. The charity has modelled a three-year forward plan.

As devolved committees from the Corporate Trustee, members of the Finance Sub-Committee and the Charity Strategic Committee have the necessary expertise and knowledge to facilitate sound decision-making and give regular updates and make recommendations to the corporate trustee.

The Corporate Trustee has assessed the appropriateness of applying the Going Concern principle in the preparation of the Charity’s accounts and is satisfied, that there are no material uncertainties, noting that:

- The Charity is primarily a grant awarding body,
- Total net assets at year-end were £3,476k.
- Total annual expenditure is rarely significantly in excess of £1 million.
- Year-end cash balances totalled £155k, debtors were £30K, with current liabilities of £159k.
- Ongoing commitments related to running costs of the charity are being managed against income raised on an annual basis.

(c) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance date and the amounts reported for revenue and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There were no significant judgements or estimates made that will have a significant effect on amounts recognised in the financial statements.

(d) Presentation currency

The financial statements are prepared in sterling which is the presentation currency of the charity and rounded to the nearest £'000.

(e) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub analysed between those where the Corporate Trustees have the discretion to spend the capital, (expendable endowment), and those where there is no discretion to expend the capital, (permanent endowment).

Unrestricted income funds are sub analysed between designated funds, where the Corporate Trustees have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and unrestricted funds, which are applicable for any purpose at the Corporate Trustees' unfettered discretion.

(f) Incoming resources

All incoming resources are included in the Statement of Financial Activities as soon as all three of the following factors are met:

- i) Entitlement - arises when a particular resource is receivable, or the Charity's right becomes legally enforceable;
- ii) Probability - when it is probable that the incoming resources will be received and the Charity is legally entitled to the income; and
- iii) Measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

(g) Incoming resources from legacies

Legacies are accounted for as incoming resources, either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of incoming resources maybe reasonably estimated.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities, are disclosed in a separate note to the accounts with an estimate of the amount receivable.

(h) Incoming resources from endowment funds

The incoming resources received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.

(i) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(j) Recognition of liabilities for grants payable

Grants payable are payments made to related parties or third-party NHS bodies and non-NHS bodies in furtherance of the charitable objectives of the funds held on trust, primarily for the relief of those who are sick. The grants are accounted for on an accrual's basis where the conditions for their payment have been met or where the recipient has a reasonable expectation that they will receive a grant. Provisions are made where approval has been given by the Corporate Trustee, due to the approval representing a firm intention, which is communicated to the recipient.

(k) Allocation of overhead and support costs

Overhead and support costs have been allocated between Charitable Activities. Costs that are not wholly attributable to an expenditure category have been apportioned. Where costs are shared by two or more charitable activities, support costs have been apportioned between categories, for example financial administration costs, based on the number of individual transactions within the accounting period for each category of charitable activity and this is analysed in Note 4.

(l) Costs of raising funds

The costs of raising funds are those costs directly attributable to generating income for the Charity.

(m) Charitable activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in Note 4.

(n) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend. The Corporate Trustee does not consider that any individual holding of securities would have a material effect on the quoted market price.

(o) Capitalisation of Fixed Assets

Tangible and Intangible fixed assets are capitalised if they are capable of being used for a period which exceeds one year and they individually have a cost of at least £5,000.

Valuation:

Tangible and intangible fixed assets are stated at the lower of replacement cost and recoverable amount. On initial recognition they are measured at cost (for leased assets, fair value) including any costs such as installation directly attributable to bringing them into working condition.

Depreciation, amortisation and impairments:

Fixed assets are depreciated at rates calculated to write them down to estimated residual value on a straight-line basis over their estimated useful life. Equipment is depreciated evenly over the estimated life of the asset.

(p) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later).

(q) Financial Instruments

The Charity only holds basic financial instruments –cash, creditors, debtors and investments held in Sarasin & Partners Alpha Common Investment Fund.

Cash is in the form of a bank current account and instant access deposit account.

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(r) Prior Period Adjustment

The fundraising and support costs have been reclassified to more accurately reflect the changes in staffing.

There is no overall impact on the Statement of Financial Activities

(s) Cash Flow Statements

The Charity produces a cash-flow statement, which is presented on page 38.

Notes to Financial Statements

1. Analysis of Voluntary Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£'000	£'000	£'000	£'000	£'000
Donations	228	48	–	276	345
Legacies	107	–	–	107	93
Grants receivable other NHS Charities	–	1	–	1	229
Other Grants Receivable (NHSCT)	34	3	–	37	77
Total	369	52	–	421	744

2. Charitable activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£'000	£'000	£'000	£'000	£'000
Fundraising Income	36	19	–	55	53
Course fee Income	(3)	–	–	(3)	7
Total	33	19	–	52	60

3. Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£'000	£'000	£'000	£'000
Fundraising expenditure	149	45	194	98
	149	45	194	98

4. Analysis of Charitable Expenditure

	Grant funded activity	Support costs	Total 2024	Total 2023
	£'000	£'000	£'000	£'000
Patient welfare and amenities	444	6	450	411
Staff education and welfare	191	6	197	238
Research	10	–	10	48
Equipment	89	–	89	91
Grants to other bodies supporting the NHS	–	–	–	153
Support to the NHS	159	134	293	204
Other expenditure	–	26	26	29
Total	893	172	1,065	1,174

	Grant funded activity	Support costs	Total 2024	Total 2023
	£'000	£'000	£'000	£'000
Patient Welfare	444	6	450	411
Staff Welfare	106	3	109	131
Research	10	–	10	48
Support to the NHS – Education and Training	85	3	88	107
Support to the NHS – Equipment	89	–	89	91
Support to the NHS – Other	159	134	293	153
Grants to other bodies supporting the NHS	–	–	–	204
Other Expenditure (Audit fee, Bank Charges & Management & Admin NHSCT)	–	26	26	29
Total	893	172	1,065	1,174

As the charity has employed more staff this year the fundraising and support costs have been reclassified to show a more accurate reflection of staff costs, total support costs for 2023/45 is £172,000 (2022/23 £162,000).

Support costs representing payment to University Hospitals Plymouth NHS Trust reimbursing the Trust for the service level agreement associated with administering and operating the Charity amounts to £7,726.30 (2022/23 £13,546). The charity provided its own communications function for 2023/24, therefore, there was no service level agreement with the Trust (2022/23 £12,000). Prior to the adoption of Charities SORP (FRS102) governance costs were separately analysed on the Statement of Financial Activity (SOFA).

Support to the NHS Other consists of grant’s award to University Hospitals Plymouth NHS Trust which do not fall under any of the other categories listed in Note 4 and can range from high value grants improving facilities associated with patient care to low-cost items.

Other Expenditure

This includes costs related to statutory audit and relate solely to the audit with no other additional work being undertaken. The cost for 2023/24 amounts to £13,860 (2022/23 £13,200).

Summary of Grants to Institutions

The majority of grant support was given to University Hospitals Plymouth NHS Trust. The Trust was the only institution in receipt of material grants.

5a. Fixed Asset Investments

Movement in fixed asset investments	2024	2023
	£'000	£'000
Market value brought forward	3,766	4,350
Add: Additions to investments at cost	1	4
Less: Disposals at carrying value	(500)	(200)
Add: Net gain (loss) on revaluation	183	(388)
Market valuation as at 31 March	3,450	3,766

Movement in fixed asset investments				Total value held in the UK	Total value held in the UK
				2024	2023
	Unrestricted	Restricted	Endowment	£'000	£'000
Investments listed on the Stock exchange	2,882	311	257	3,450	3,766
	2,882	311	257	3,450	3,766

5b. Investment Income

Dividends are received from our investment managers net of their fees, which amounted to £125,000 (2022/23 £127,000).

Sarasin management rebate fees and interest of £1589 were also received (2022/23 £1803). Bank interest payments were £3,968 (2022/2023 £1204)

6. Debtors

	2023/24	2022/23
	£'000	£'000
Accrued income	30	117
Total	30	117

7. Creditors falling due within one year

	2023/24	2022/23
	£'000	£'000
Other creditors	103	130
Accruals	56	35
	159	165

8. Analysis of cash and cash equivalents

	2023/24	2022/23
	£'000	£'000
Bank accounts	(135)	(379)
	290	609
Total	155	230

Cash and cash equivalents consist only of cash held in banks.

9. Analysis of Charitable Funds

	Balance 31 March 2023	Incoming Resources	Resources Expended	Transfers	Gains/losses	Balance 31 March 2024
	£'000	£'000	£'000	£'000	£'000	£'000
CIP Dr Eric Angel	238	–	–	–	19	257
Total Endowment funds	238	–	–	–	19	257

Restricted funds (see note 9b)

	Balance 31 March 2023	Incoming Resources	Resources Expended	Transfers	Gains/losses	Balance 31 March 2024
	£'000	£'000	£'000	£'000	£'000	£'000
Central Delivery Suite	168	4	(164)	–	–	7
NICU Parental Accommodation (KMC)	162	55	(107)	–	6	116
Neurosurgery Deborah Eaton Legacy Equipment Fund	136	–	(9)	–	7	134
COVID-NHSCT	126	3	(125)	–	–	4
Mesothelioma Legacy Research Fund	70	–	(4)	–	4	70
NHSCT (Stage 2) Community Partnership Grants Programme	40	–	(40)	–	–	–
Brown Renal Research Fund	35	–	(10)	–	1	26
Cancer Wards	29	2	(9)	–	1	23
Val’s Fund	28	–	(2)	–	2	28
Radiotherapy Dept Bequest Equipment Fund	25	–	(1)	–	1	25
Postbridge Ward	25	–	(6)	–	–	19
Neurology Dept Bequest Equipment Fund	23	–	(1)	–	1	23
Cancer Unit Oncology Equipment	21	–	(1)	–	1	20
Urology Equipment Legacy Fund	16	–	(1)	–	1	16
Other Funds 10	46	8	(13)	–	2	45
Total Restricted Funds	950	72	(493)	–	27	556

Unrestricted funds (see note 9c)	Balance 31 March 2023	Incoming Resources	Resources Expended	Transfers	Gains/ losses	Balance 31 March 2024
	£'000	£'000	£'000	£'000	£'000	£'000
Derriford General	600	41	(113)	(1)	27	554
Renal Research Fund	252	2	(17)	-	13	250
Cancer Support Centre - Mustard Tree	220	62	(66)	-	12	228
Cardiology	116	2	(7)	-	6	117
Kingsbridge Triangle Centre	79	1	(6)	-	4	78
Dfd Childrens Cancer Fund	49	32	(9)	-	5	77
Renal General Fund	31	48	(7)	-	5	77
Derriford Children's Fund	35	55	(18)	-	3	75
Staff Development Fund (formerly General Education)	78	-	(14)	-	3	67
General Research Fund	67	-	(9)	-	3	61
Dr Eric Angel Income	56	7	(8)	-	3	58
Improving Working Lives (Grants)	53	32	(31)	-	3	57
Radiotherapy Research	50	-	(3)	-	3	50
Ophthalmology General	46	3	(3)	-	2	48
Neonatal Intensive Care	42	11	(17)	-	2	38
CCrisp	40	(3)	(3)	-	2	36
Primrose Breast Care Centre	62	1	(32)	-	3	34
Chemotherapy and Oncology Outpatients	82	29	(82)	-	1	30
Haematology Research	35	1	(10)	-	1	27
Molecular Testing Project	25	-	(1)	-	1	25
Sarkar Research and Training	26	-	(2)	-	-	24
Liskeard Triangle Centre	24	-	(2)	-	1	23
Urology Nurses	6	19	(2)	-	-	23
Plymouth Adult Cystic Fibrosis Trust Fund	21	3	(3)	-	1	22
Hexworthy Ward	24	-	(5)	-	1	20
Clinical Skills Centre	19	-	(1)	-	1	19
Birch/Bracken Wards (Formerly Haematology Ward)	30	7	(20)	-	1	18
Cancer Services	18	1	(2)	-	1	18
Cardiothoracic Research	26	-	(10)	-	1	17
Haemodialysis Unit	13	4	(3)	-	1	15
Radiotherapy Directorate	14	-	(1)	-	1	14
Mesothelioma Trust Fund	14	-	(1)	-	1	14
Cancer Pharmacology Research	13	1	(1)	-	-	13
Liver and Pancreas Appeal Trust Fund	12	-	(1)	-	1	12
REI Theatre Staff Educational Fund	14	-	(3)	-	1	12
Other Funds 135	468	174	(253)	1	22	412
Total Unrestricted Funds	2760	533	(766)	-	136	2663

There were 170 unrestricted funds, the majority of which are designated funds relating to various wards and departments throughout the organisation, the analysis above reflecting the managerial structure of the Trust. Annually, Fund Advisors are requested to produce spending plans to ensure there is sufficient funding available to meet the plans.

There was a total of 24 restricted funds. All restrictions have arisen because of terms of bequests and generally the restriction stipulates that the bequest should be spent on medical equipment. On an annual basis Fund Advisors are requested to produce spending plans to ensure that proposed expenditure meets the restrictions and that there is sufficient money available.

9a Details of material Endowment funds

CIP Dr Eric Angel	Legacy from Dr Eric Angel, all invested income to be allocated to Dr Eric Angel Income Fund
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9b Details of material Restricted Funds

Central Delivery	To improve bereavement services for women and their families
NICU Parental Accommodation (KMC)	To provide support to fund the development of parental accommodation whilst babies are cared for on NICU
Neurosurgery Deborah Eaton Legacy Equipment Fund	Deborah Eaton Legacy - under the terms of the Will, to purchase equipment for Neurosurgery ward and Neurosurgery ICU
Covid -NHSCT	Restricted via NHS Charities Together - Ring fenced restricted grants and allied expenditure
Mesothelioma Legacy Research Fund	Eunice Price Legacy - under the terms of the Will, to be used into research relating to Mesothelioma.
NHSCT (Stage 2) Community Grants Programme	Restricted via NHS Charities Together - Ring fenced for Partnership Grants Stage 2
Brown Renal Research Fund	Equipment & training for research education
Cancer Wards	For the welfare of patients & staff
Val's Fund	To support research into Malignant Melanoma
Radiotherapy Dept Bequest Equipment Fund	Winifred Hocking Legacy - Under the terms of the Will, to purchase lifesaving medical machinery and equipment for the Radiotherapy Department
Postbridge Ward	For the welfare of patients & staff
Neurology Dept Bequest Equipment Fund	Winifred Hocking Legacy - Under the terms of the Will, to be used to purchase lifesaving medical machinery and equipment
Cancer Unit Oncology Equipment	William E Pocock Legacy - Under the terms of the Will, to be used to purchase equipment for use in the Cancer Unit
Urology Equipment Legacy Fund	For the welfare of patients & staff

9c. Details of material Unrestricted Funds

Derriford General	For the welfare of patients & staff
Renal Research Fund	For the benefit of patients & staff within Renal Services
Cancer Support Centre - Mustard Tree	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education
Cardiology	For the benefit of patients and staff
Kingsbridge Triangle Centre	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education.
Derriford Children's Fund	For the benefit of patients and staff throughout the Child Health Directorate
Renal General fund	For the benefit of Patients & Staff within Renal Services
Derriford Childrens Cancer Fund	To support and improve the treatment of children and young people with cancer, leukaemia and related conditions and to relieve the burden of illness on patients and their families
Staff Development Fund	Contribute to the continuing education of all staff groups
General Research Fund	To contribute to research projects
Dr Eric Angel Income	Income generated to be used to enhance the skills of staff specialising in anaesthetics
Improving Working Lives (Grants)	For the benefit of staff
Radiotherapy Research	For research, education & staff welfare
Ophthalmology General	Funds unrestricted in their use other than for use by staff & patients being treated in the ophthalmology department
Neonatal Intensive Care	To purchase equipment & other relevant items to improve the care and the environment for babies their parents and staff
CCrisp	For research & education
Primrose Breast Care Centre	Funds to be used for the benefit of patients and staff working for or visiting the Primrose Breast Care Centre
Chemotherapy and Oncology Outpatients	For benefit patients & staff
Haematology Research	Research Education Training Professional development & Equipment
Molecular Testing Project	To support development of Molecular Testing and purchase of allied equipment
Sarkar Research and Training	Promote academic research and education in the field of Cardiology. Fund purchase of equipment
Liskeard Triangle Centre	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education.
Urology Nurses	To provide funds for Nurse Education restricted to Specialist Nurses within Surgical Directorate
Plymouth Adult Cystic Fibrosis Trust Fund	For the benefit of adult CF patients and for CF teams Education
Hexworthy Ward	For development & benefit of staff and for patients care and environment
Clinical Skills Centre	To support and develop Clinical Skills at Derriford Hospital, utilising space within the Peninsula Radiology Academy and courses currently undertaken within the Postgraduate Medical centre

9c. Details of material Unrestricted Funds Continued

Birch/Bracken Wards (Formerly Haematology Ward)	For the benefit of Patients and Staff
Cancer Services	To support cancer services department, staff and cancer patients
Cardiothoracic Research	For professional development in research & education
Haemodialysis Unit	For the benefit of patients and staff
Radiotherapy Directorate	For professional development, research & education, and for patient & staff welfare
Cancer Pharmacology Research	To facilitate international research collaboration with Plymouth Oncology Centre
Liver and Pancreas Appeal Trust Fund	To assist in treatment of patients with hepato-pancreatic biliary disease
REI Theatre Staff Educational Fund	For staff development & education & research
Mesothelioma Trust Fund	Professional development, purchase of equipment, research and resources for patients affected by Mesothelioma and staff treating them

10. Volunteers

The Charity acknowledges the support it receives from unpaid volunteers and community groups. There are many volunteers who actively raise funds for the Charity.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised as income in the accounts.

11. Contingencies, liabilities, and provisions

There were no contingent losses or gains, liabilities, or provisions as of 31 March 2024 (2023 Nil)

12. Related party transactions

During the year none of the Corporate Trustee or members of the key management staff or parties related to them has undertaken any material transactions with the Plymouth Hospitals General Charity

The charitable trust has made revenue and capital payments to the University Hospital Plymouth NHS Trust where the Corporate Trustee are also members of the Trust Board, amounting to £1,209,991.32 (2022/23 £1,238,744.91), representing grants of £880,108.27 (2022/23 £950,280.85) and administration agreements of £7,726 (2022/23 £26,000). University Hospitals Plymouth NHS Trust also made payments to the Charity amounting to £39,026 (2022/23 £93,000). As at the 31 March 2023 the Charity owed £89,616.79 (2022/23 £117,000) to the Trust, which is reflected within the stated expenditure for the year and within the creditors figure in note 7.

13. Staff and pension costs

Analysis of staff costs	2024	2023
	£'000	£'000
Salaries and Wages	224	169
Social Security Costs	22	17
Other Pension Costs	29	24
Total	275	210

The average number of full-time equivalent employees during the year was 7.3 (2022/23 – 5.8). No employees had emoluments in excess of £60,000 (2022/23 Nil). The salary costs are incorporated in expenditure on raising funds costs.

No director of the Corporate Trustee received remuneration or reimbursement of expenses during the year (2022/23 Nil). There were no transactions with any trustees or connected person. No Corporate Trustee indemnity insurance was purchased.

Contracts of employment are held with University Hospitals Plymouth NHS Trust although the posts provide support to fundraising for the Charity.

Pension costs

Past and present employees are covered by the provisions of the NHS Pension Schemes. Details of the benefits payable and rules of the schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both the 1995/2008 and 2015 schemes are accounted for, and the scheme liability valued, as a single combined scheme. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State for Health and Social Care in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

a) Accounting valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary's Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period and is accepted as providing suitably robust figures for financial reporting purposes. The valuation of the scheme liability as at 31 March 2024, is based on valuation data as at 31 March 2023, updated to 31 March 2024 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from the Stationery Office.

b) Full actuarial (funding) valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2020. The results of this valuation set the employer contribution rate payable from April 2024. The Department of Health and Social Care has recently laid Scheme Regulations confirming the employer contribution rate will increase to 23.7% of pensionable pay from 1 April 2024 (previously 20.6%). The core cost cap cost of the scheme was calculated to be outside of the 3% cost cap corridor as at 31 March 2020. However, when the wider economic situation was taken into account through the economic cost cap cost of the scheme, the cost cap corridor was not similarly breached. As a result, there was no impact on the member benefit structure or contribution rates.

Pension costs - other scheme

Under the terms of the Pensions Act 2008 the Trust is required to provide a pension scheme for employees who are not eligible for membership of the NHS Pension Scheme. Qualifying employees are enrolled in the National Employment Savings Trust (NEST) managed scheme. NEST is a defined contribution scheme managed by a third-party organisation. It carries no possibility of actuarial gain or loss to the Trust and there are no financial liabilities other than payment of the employers' contribution of qualifying earnings. Employer contributions are charged directly to the Statement of Comprehensive Income and paid to NEST monthly. Further details of the scheme can be found at www.nestpensions.org.uk.

14. Reconciliation of net income to net cash flow from operating activities

	2023/24	2022/23
	£'000	£'000
Net income for the reporting period (as per the statement of financial activities)	(472)	(889)
Adjustments for:	–	–
(Gains)/ losses on investments	(183)	389
Dividends / Interest	(131)	(130)
(Increase) / decrease in debtors	87	(62)
Increase / (decrease) in creditors	(6)	17
Net cash provided by (used in) operating activities	(705)	(675)

The financial statements were authorised for issue by the Corporate Trustee.



The official charity of University Hospitals Plymouth NHS Trust

Registered charity number 1048679

Accounts



**Plymouth Hospitals Charity
Annual Report 2022-2023**



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Official charity of University Hospitals Plymouth NHS Trust

Introduction and welcome

Welcome from the Chair of the Charity Strategic Committee

Welcome to our Annual Report for 2022/23, we really hope you find it insightful. We are a charity that works for the benefit of NHS patients and their families across the footprint of University Hospitals Plymouth (UHP) and the surrounding area.

Since the Covid-19 pandemic, more people are now aware of the work done by NHS Charities in the UK, and our own NHS Charity has continued to expand and change to become more relevant and supportive, whilst continuing to make a real difference for patients, their families, and the NHS professionals who care for them.

The Charity has been working on its four key aims this year:

- to partner strategically with University Hospitals Plymouth NHS Trust,
- raise its profile significantly,
- increase fundraising income
- deliver on its spending priorities.

The year has presented some challenges, but it has also been one of hope, positivity, growth, and change.

Over the year we were able to award £950,000 in grants to the Trust, which made an incredible difference to a lot of people. This is due to the generosity of donors and fundraisers to whom we are enormously grateful.

Following the unpredictability of the last three years, the Charity recognises that, despite increasing pressures within their jobs, when it comes to working with the Charity everyone is welcome. Plymouth Hospitals Charity is proud to be part of this one big team. In the future, we hope to build on our learning while being accessible and relevant to all University Hospitals Plymouth NHS Trust employees.

This year we said goodbye to Kevin Baber, Director of Strategy and the Executive Lead for the Charity, who retired in December 2022. We want to say huge thank you to Mr Baber for all he brought to the Charity, and we wish him the best in the new ventures that await him.

Dr. Stuart Windsor, Future Hospitals Director for UHP, has now become Executive Lead, with the Charity sitting within the Site Services Team. This is a very positive move for the Charity, and we look forward to working with Dr. Windsor and the wider team to continue to build the Charity's profile and reputation to further increase the impact we can have across the Trust.

It is a pleasure to work with such a dedicated team of staff at the Charity and, equally, all of our supporters, fundraisers, donors, volunteers, and partners who make our work possible. It has been a privilege to work with the members of the Charity's Strategic Committee, whose insightful and skilled senior leadership always acts in the best interest of the Charity. To everyone who has been part of all we've achieved, thank you, we've made a big difference to UHP and none of these achievements would have been possible without you.

If you would like to get involved, details about how to do this are at the end of this report. With your support Plymouth Hospital Charity can make a real difference to patients, their families and the staff that treat them!

Thank you.



Elizabeth Kay
Non-Executive Director
Chair
Charity Strategic
Committee

Our Aims and Purpose

University Hospitals Plymouth NHS Trust is a centre of excellence for healthcare and is our key strategic partner in fulfilling our charitable aims.

The Charity works with the NHS and assist patients from every walk of life.

To deliver on our objectives we run a Grant Awarding Programme that:

- helps create a more patient-friendly environment;
- awards grants for diagnostic and specialist equipment;
- supports staff development and well-being;
- funds small scale research.

This gives us confidence and hope that we are in a good place to move forward and continue to develop.

Our Vision

To become a trusted, recognisable NHS Charity able to make a big difference to patients and help staff to reach their full potential.

Our Mission

To support the work of UHP in providing the best possible care to patients and to support the work of NHS staff to raise standards above the level that NHS funding alone enables.

Our Grants

Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need. **During the year 2022/23, grants totalling £950,000 were made.**

When considering where to focus our attention our Corporate Trustee's Board and, particularly, the members of the Charity's Strategic Committee have regard to the Charity Commission for England and Wales's guidance on public benefit and what this means for Plymouth Hospitals Charity.

Our Governance Structure

Governed by the Corporate Trustee, the Charity has a devolved committee structure where both charity committees and groups act in the best interests of, represent and support the Charity to achieve its strategic goals.

Reporting structure



Our Values

Our Values

- Put people first
- Listen, learn, improve
- Respect others
- Be positive
- Take ownership

Plymouth Hospitals Charity mirrors the values of University Hospitals Plymouth and these principles underpin everything we do and are reflected in our decision-making behaviour.

Putting people first while making positive changes for patient care and improving working environments for our colleagues

Below is an example of how our values influence how we spend your contributions. We were able to bring together a request from staff in the Imaging Department for a state-of-the-art piece of equipment, with a grant to match-fund the difference from our Priority Fund (our unrestricted funds that can be spent where the needs are greatest) with a large gift in memoriam by working with a donor who expressly wanted to make a lasting gift in memory of family members he loved.

Honouring the life and memory of loved ones

"I wanted to support the hospital and to do some good in memory of my aunt and uncle, Barbara and John Whitaker, after the teams at Derriford Hospital looked after them with such great care and skill before they died.

"The MRI entertainment system is a great way to support the staff at the hospital and to help lots of patients in the future." explains Phil Sanders.

An MRI can last up to 60 minutes, so this is a truly welcome distraction and has such potential to assist radiographers in delivering the best patient care.

This substantial memoriam donation along with generous charitable funds from our priority fund has allowed for the funding of the Siemens Nordic Comfort Solution Media System for our MRI department.

This advanced media system has enhanced patient experience during MRI scans, whilst also making for a calmer working environment for our colleagues.

The immersive media system provides a screen of personalised viewing for the patient during their scan, where they can watch anything from a calming meditation video to a programme/film of choice from various applications.



Our year's performance and achievements

Together we have been able to expand and enhance our processes, infrastructure, and governance programme throughout the year, and we are future proofing the Charity against enduring social and economic upheaval.

Even though navigating the political and socioeconomic environment was and still is at times difficult, we were able to secure £934,000 in income and spend £950,000 in grants across UHP.

Reflecting on the year our key highlights:

- Working in collaboration with UHP and NHS Charities Together we were able to award significant grants of **£291,000 towards the building of the Intensive Care Secret Garden** ward and outdoor garden space.
- We have continued to work with **eight fantastic voluntary sector projects** across the county as the lead NHS Charity for Community Partnerships on behalf of NHS Charities Together.
- We have reviewed our three-year strategic plan (2021-2024) as we move into our third year and final year, to be clear that we are delivering well on our objectives.
- **We have funded over 700 small grant awards** and continued to be there for our NHS workforce, funding equipment, small scale research projects, improving the environment and supporting our colleagues with well-being and development opportunities.
- We received a **Development Grant from NHS Charities Together** to enable us to build a Grants Programme that will deliver insights into the impact of donations and fundraising gifts. This is paramount to helping us grow our profile and share the difference we can achieve.
- We recruited to two positions to support the work to look after our donors and supporters, and this in turn has helped us reputationally, as we can be more responsive to all enquiries both internally and externally.



Looking Ahead

Our Finance Subcommittee and Charity Operational Group would greatly benefit from input from patient representatives. To this end, **we intend to collaborate with Patient Services to recruit lay members** to these panels and amplify the voice of UHP patients in determining how the Charity can best serve them.

All stakeholders would benefit from improved communication regarding Charity processes, grant awards, and the impact of the Charity. This is a top priority for 23/24, and there are important milestones to achieve in terms of raising awareness and donor stewardship.

The governance structure of the charity will be enhanced as part of a one-year programme to ensure full legal and regulatory compliance.

In 2022/23, we began a new programme of work to develop a Grants Programme to measure and evaluate the impact of our activities and projects that we fund. This will allow us to make more strategic decisions about how and where we utilise our funds in the medium to long term.

The Charity is committed to raising its profile significantly, to build its supporter base and generate income so that it will be able to award grants across all Trust areas in the future.



Support the ICU Secret Garden!

PLYMOUTH HOSPITALS CHARITY

ICU SECRET GARDEN

The ICU Secret Garden
began as the dream of a private space.
A space where very sick patients in
Intensive Care could see the sky and
drink in the healing green of a garden.
A space to escape from the clinical
environment...

Donate now
Scan the QR code



Call 01752 430 332
or visit
www.plymouthhospitalscharity.co.uk

... now it has become a place to bring
someone in their specialist bed, where they
can experience nature, safe and warm, in a
garden rehabilitation room. With skylights
above their beds to sky bathe, and a glass
wall that can be opened to the peace of the
forest garden, the ICU Secret Garden has
become a very special experience.

Thank you

The garden and rehabilitation room you will
see has been made possible by Plymouth
Hospitals Charity through the generosity of
local people wanting to say thank you to their
hospital, by NHS Charities Together, and by
University Hospital Plymouth NHS Trust.

NHS
University Hospitals
Plymouth
NHS Trust

SUPPORTED BY
NHS
CHARITIES
TOGETHER

PLYMOUTH
HOSPITALS
CHARITY

charity no. 1048679

FR Registered with
FUNDRAISING
REGULATOR



Overview of our finances

The net assets of the charitable funds as of 31 March 2023 were £3,948,000.

There was a deficit of income over expenditure totalling £500,000. With a decrease in the value of investments of £584,000, there was a decrease in our net assets of £889,000.

Since Covid-19, the Charity's income has fluctuated due to the substantial COVID-19 grants awarded by NHS Charities Together in 2020 and 2021. Some of these grants have been in effect for 24 months and will end in 2022/23. Some will carry over into the following fiscal year. These grant awards have, for instance, supported The Well-being Project for all employees and a development grant for the Charity's infrastructure. Plymouth Hospitals Charity collaborated with and supported the delivery of projects by eight community voluntary organisations across the county, thanks to a sizable grant from NHS Charities Together for community partnerships. This was restricted funding from a national charity that we distributed in the region, benefiting thousands of individuals with various health conditions.

Overall, total income resources decreased by £213,000 to £934,000 in 2022/23 due to the tapering of the COVID-19 emergency grants, compared to £1,147,000 in 2021/22.

We recognise that further operating deficits at the levels seen in recent years cannot be sustained over the long term, so we continue to evaluate our operating model as part of the ongoing development of our strategy.

The Charity continues to rely on donations and legacies as the main sources of income.

We are grateful to each and every person who kept the NHS, Derriford hospital, and all of the other hospitals, walk-in centres, and community projects in their thoughts. Your contributions have already made a big difference, and they will continue to do so in the future.

How we raise and spend funds

How We Fundraise

We concentrate our fundraising efforts on communicating with supporters, donors, funders, and individuals who share our goals and wish to help raise funds for us and their hospital.

To assist and engage supporters, we choose relationship-focussed fundraising approaches and create our own fundraising materials.

We also provide numerous ways for individuals to get involved and help us. Bequests, collections, involvement in sponsored events, and some incredible contributions are examples of these.

We choose to widen our digital fundraising operations in order to make the procedures more accessible for our supporters, and we have worked with people, organisations, and businesses who have generously contributed to our ongoing revenue generation and other aspects of our work. Will bequests and contributions in memory of a loved one make for a significant amount of our revenue. We are very sympathetic to receiving such gifts at such a difficult time and look to support the family as much as we can. The Charity has not contracted external professional fundraisers during the year.

The Fundraising climate is difficult at the present time and our strategy has been to provide donors with options, to invest in the supporter experience to maintain donor loyalty and strive to make fundraising as adaptable as possible.

Fundraising Regulator

We are committed to fundraising in an ethical and responsible manner. We are registered with the Fundraising Regulator, and our fundraising promise outlines our commitment to fundraise in an honest, respectful, and fair manner, in accordance with the highest standards in the charity sector.

To fulfil our fundraising commitment, we measure our fundraising efforts from both a performance and compliance perspective. Our compliance is based on the Code of Fundraising Practice, and we monitor the

fundraising activities of our staff to ensure compliance with the code.

Fundraising Complaints

The Charity has received no fundraising complaints in 2022-23

Protecting individuals and their data

We take our responsibility to manage the information of our supporters seriously. We take active measures to respect people's privacy and communication preferences, invest in our technological infrastructure, and have data governance procedures in place to assist us.

In accordance with the requirements of the General Data Protection Regulation (GDPR), we publish our privacy notice. This notice describes our data management practices.

The Charity manages interactions with fundraisers using a sophisticated customer relationship management database, and in accordance with the General Data Protection Regulations and the Data Protection Act of 2018, it maintains accounts of discussions and stewardship evidence. After choosing to receive more communications, people can unsubscribe at any time by following simple procedures. They can also use the complaints process and procedure if they have any cause for concern. We do not trade, sell, or share our donors' information for marketing objectives with other charities or organisations.

In accordance with the code of fundraising practice, we are keenly aware of the risks posed to vulnerable people and other members of the public by fundraising tactics that invade people's privacy, are excessively persistent, or exert undue pressure on a person to donate money or other property.

To address these risks, we've included a safeguarding component to our Fundraising Standards guidelines supported by the Trust's overarching Safeguarding Policy and procedures. The Charity always strives to establish that partner groups have their own safeguarding policies in place before engaging with them. As a matter of law, any significant

safeguarding occurrences involving the Charity will be notified to the Charity Commission. There have been no occurrences in the year.

The Charity has procedures on how to assist those who are vulnerable as part of its Fundraising Standards. If a person lacks the mental capacity to decide to donate or is in a vulnerable situation that makes it likely they won't be able to make an educated decision, the Charity is unlikely to accept a donation from them. Whether they are conducted on our behalf or in support of a charity, the Charity monitors to the best of its ability third-party fundraising operations to ensure that they comply with the Fundraising Regulator's Code of Practice.

All employees of the Charity are required to complete UHP's comprehensive safeguarding training.

Fundraising Performance

Through NHS Charities Together, we compare our fundraising activity to that of our peers and monitor the comparative success of campaigns and overall fundraising cost-to-revenue ratios. We are attempting to increase the visibility of the Charity in order to reach more people and raise awareness of the impact of donations. The objective will be to increase revenue in accordance with similarly sized NHS Charities and their parent trusts.

Performance against objectives this year

Reviewing the three-year strategy revealed evidence that, with the exception of a small number of targets, the Charity operated in accordance with its aims and objectives.

- The four strategic priorities highlighted in 2021 have remained key goals for Plymouth Hospitals Charity development, focus and operations.
- There is recognition that there have been significant external pressures and the Charity has done its best to adapt to these, but there are some key areas that require further investment of time and resources.

Our future strategy

Being a strategic partner with the Trust and a member of NHS Charities Together is essential for the next phase of our journey.

During 23/24, we will seek feedback from the public and staff on how we can be more relevant to them, and we will evaluate the significance of each of our four primary objectives to determine our priorities for the next three years. We know that we want to expand our fundraising efforts and that we wish to promote the well-being of our NHS Staff; however, what else we can do and how we should shape this and the impact we can have, is something we should all discuss.

Review performance of material fundraising activities

To spread the word about our presence and assist anyone who wished to express their gratitude for the treatment they or a special someone received, we have created a five-year income generation plan.

The goal was to raise £1,000,000 in revenue in year 1 and add £43,000 in personnel resources to the Charity Team in order to create a foundation that can expand to serve more people while providing our donors and supporters with the highest level of care and appreciation for their generosity. Achieving £934,000 in income is a success in light of the global economic climate throughout the year.

No material expenditure was incurred to raise income other than purchase of several costumes, offset by the entry charge to the event they were used for.



Fundraising Appeals

Keep Me Close (KMC)



KMC has continued its appeal to raise funds for parental accommodation for families who have babies receiving care in the Neonatal Intensive Care Unit. **The appeal was successful in raising £74,100**, and we now offer four bespoke, ensuite bedrooms every night offered to families who need the comfort of a bed in nearby accommodation. Many thanks to everyone who contributes to the Neonatal Intensive Care Unit in the hope that it will one day be able to help other parents who may find themselves going through the same difficult situation. Raising funds to keep the facilities free for parents during such a stressful time is so generous.

Snowdrop



The Snowdrop suite has been built with donations to the Charity's Snowdrop Fund. This is a calm home from home space where parents, who are experiencing a baby bereavement, can spend time together with their baby for as long as they need to. The atmosphere and the facilities are extremely important. All the many people who have helped this cause for so long have our deepest appreciation.

Fundraising Events

Keep Me Close held a fabulous autumnal Ball for their appeal.

The Charity organised a **Santa Zip Wire Challenge** to raise funds for the Childrens Wards at Christmas. It was so successful we are going to do this every December!



A wide variety of wards and departments have come together to form **fundraising groups**, and we are providing them with an enormous number of techniques, resources, and ideas for fundraising.

Remembering our loved ones

Donations have increased this year to £345,000 in 2022/23 compared with £304,000 in 2021/22.

Leaving a lasting gift in your will

Legacies have reduced slightly to £93,000 in 2022/23 compared with £97,000 in 2021/22.

Improving Working Lives Staff Lottery

Income from the sale of lottery tickets to staff has been consistent and £32,683 over the year has been raised. This fund awards grants for improving working conditions and environments for staff.

How we spend funds

Improving Services for Patients

We have continued to honour our commitment to support patients in any way that we can and are delighted to say that **our spending on patient services has increased by £303,000 to £411,000 in 2022/23** (£108,000 in 2021/22). This increase is in large part due to the completion of the ICU Secret Garden, to which the Charity contributed £291,000 in charitable funds.

The Charity awarded grants to the value of £90,782 for the purchase of equipment.

Supporting the voluntary sector



Plymouth Hospitals Charity has acted as a conduit for NHS Charities Together, **distributing £500,000** over a two-year period to voluntary sector organisations to provide services that may relieve some of the pressure on NHS services. This opportunity has been significant for the Charity in working with some incredible charities across the County. The final report will be published on our website next year.

Caring for our Staff

The Charity has been able to support our colleagues across the Trust, continuing to provide funds for staff wellbeing. **Expenditure on staff wellbeing has increased by £108,000 to £238,000 (£130,000 in 2021/22)**, bolstered by the completion of the PGMC Garden. This grant of £57,000 for the garden was only made possible by generous donations to the Charity.



Grants from NHS Charities Together.

NHS Charities Together (NHSCT) grants have reduced this year. This is due to the NHSCT partnership grant coming to an end in 2023 and the weighting of the award showing in 2022 i.e., last year we received £359,000 and this year we received the balancing payment of £229,000.

We have been awarded a grant of £29,410 specifically for internal charity development, which will be used to fund the new Grants Programme to improve equity of opportunity, accessibility, ensuring that all areas of the Trust are aware of the Charity grants and assisting individuals in applying for them. We want to ensure that all UHP employees have the resources they need to turn their ideas into applications, as well as the knowledge they need to make their efforts worthwhile.



Working with NHS Charities Together

- **£198,000** secured for Staff Wellbeing Project. in Year 1 (2021/22).
- **£29,410** Grant for Charity Development (infrastructure) awarded December 2022.



Looking back over the year

We have been able to do so much this year because of you, the public, former patients, relatives, carers, individuals, and businesses who wished to express their gratitude to the professionals who treated you or your loved ones.

The Charity is a public benefit entity. Expenditure is approved to ensure it complies with Charity Commission guidance on public benefit.

We have worked with some amazing fundraisers over the year, who have done all sorts of incredible things, from head shaves, to marathons, to abseiling and even ballroom dancing, helping us to raise over £345,000 in donations.

Here is a selection of a few of the initiatives you helped fund:

MRI Media System

We purchased an advanced media system for patients undergoing MRI scans using a sizeable memoriam donation of £35,000 allowing patients to watch everything from films to relaxing meditation videos during this frequently protracted operation. The individualised viewing that this equipment provides has significantly improved the patient experience by lowering motion artefact, claustrophobic fears, and the requirement for sedation. Additionally, it has helped to enhance the working environment for employees by fostering a calmer, more laid-back atmosphere and enabling radiologists to provide even higher standards of care.

Accuvein finder

To help patients with System Lupus Erythematosus, we helped fund the Rheumatology Department to obtain new vein finders to assist in difficult procedures.

Vein finders significantly improve the patient experience, reducing multiple and potentially uncomfortable attempts to re-cannulate during procedures and helping to lessen delays for critical infusions.

Inpatient Lumbar Drain test

Additionally, **we contributed money towards the Neurosurgery Unit's acquisition of a LiquoGuard** Inpatient Lumbar Drain Test. Through its dual pressure sensors, redundant micro controllers, and advanced alarm concept, this device greatly lowers the dangers of intercranial haemorrhage and improves patient mobility. It also provides automatic regulation of cerebrospinal fluid drainage volume.

Warm Cot

The Children's High Dependency Unit at University Hospitals Plymouth NHS Trust will get a Panda Warmer Hot Cot thanks to a £2,000 donation from the Lions Club of Plymouth CIO. The Lions conducted collections at numerous supermarkets in Plymouth. We are really grateful and a huge thank you to the Lions for their generosity.



Thera Trainer

Following the successful acquisition of a Thera Trainer bike to aid stroke patients on the Wembury Ward, we continued to support this project by contributing to the purchase of an additional bike for the stroke rehabilitation clinic.

The Thera-trainer bike enables patients to exercise their arms or legs while seated and growing strength against resistance. If a patient has weakness in a particular muscle, it can also help the patient move by helping them. It has a variety of uses that may be tailored to the demands of the patient and is a good stimulant for patients, enabling them to exercise without the direct supervision of a therapist. It has fittings that allow it to adjust to the patient's needs, and it has wheels and brakes to make it transportable. We're pleased to have contributed to the provision of additional equipment for the rehabilitation clinic. The Thera-trainer has been and continues to be a major success in assisting to decrease the amount of deconditioning/immobility among stroke patients at the hospital.

Staff and Volunteer welfare

We have also continued to support the staff and volunteers at Derriford, and their welfare remains a key priority for us. Following on from last year's provision of fleeces and winter clothing for volunteers raising funds outside in difficult winter conditions, we continued to invest in this scheme – spending a further £1,300 on cold weather clothes for our dedicated volunteers. To say a further thank you to our amazing volunteers, we hosted several events across the year.



Improving Spaces

We also invested funds in helping to improve spaces for staff across the hospital, helping to purchase several picnic tables as well as kitchen equipment for staff, so they can enjoy better rest spaces in between busy shifts.

Collaboration with linked charities

Making relationships with other independent charities that assist patients and the efforts of UHP has long been a goal for our organisation.

We have begun working on some important collaborations this year that we intend to strengthen as part of our new strategic plan for the following three years.

We began working with several wonderful charities this year and intend to strengthen our links as part of our new three-year strategic plan, which we hope to extend out to other linked organisations in the area. Collaboration can result in greater benefits for people in and out of hospitals as communication and knowledge for everybody improves.

We are in awe of our courageous fundraisers who abseiled down the wall of the 114-foot Innovation building at City College Plymouth in June as one of the benefits of partnership work. As the College's Charities of the Year, Plymouth Hospitals Charity and Friends and Families Charity were selected.

We remain indebted to the volunteers of the Derriford Hospital League of Friends and Royal Eye Infirmary League of Friends, who raise thousands of pounds of funds each year through a wide range of fundraising activities. Many affiliated charities support other clinical areas and we are so thankful to The Primrose Foundation, The Chestnut Appeal and The Phoebe Hoskin Trust, Hearts Together and District Leukaemia Fund, to name but a few, for their consistent and dedicated support to improve equipment and environments for patients across the Trust.

The ICU Garden Space

The much loved 'Secret Garden' based in the Intensive Care Unit (ICU) at Derriford Hospital has undergone a huge transformation.



The Secret Garden is a private space that patients and their loved ones can use at every stage of their critical illness. The Intensive Care Garden ward opened in 2023 and is used as a space for staff, patients, their families, and their pets.



Plymouth Hospitals Charity, University Hospitals Plymouth NHS Trust, and NHS Charities Together have funded the transformation of the garden into one of the UK's bespoke outdoor rehabilitation spaces. Generous donations from the local community allowed Plymouth Hospitals Charity to fund £250,000 towards this incredible space and donations to NHS Charities Together through the pandemic resulted in a grant award of £50,000 to PHC to use for this purpose also. The new rehabilitation garden room has piped oxygen, power, skylights, glass walls, and the feeling of bringing the outside in. Wide, smooth paths, benches, screens, and raised flower beds provide a sensory space, while the skylights and glass walls allow very unwell patients

to be exposed to nature. They can feel the sun on their face and reconnect with the world outside, aiding their recovery and giving back their sense of self.



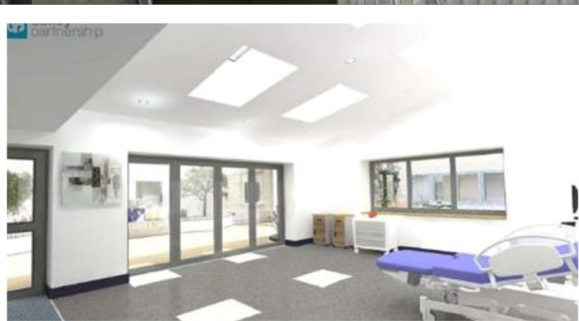
Kate Tantom, a specialist sister in ICU, inspired by her patients was passionate about the impact this space could have. Kate told us that taking people outside may seem like a small intervention, but it has a significant impact on their mood and quality of life. When confined to a hospital, nothing beats the feeling of fresh air outdoors. By taking people outside, you restore their sense of self. The objective is to improve rehabilitation for every patient by providing a space with access to fresh air. Rehabilitation is important, and everyone has the right to it.



This garden also allows us to provide care outside for patients at all stages of life, including end-of-life care, and it is currently used not only for patient rehabilitation, but also for birthdays, weddings, and staff well-being.

Up to 3,000 patients and 6,000 family members pass through the doors of the Intensive Care Unit each year. The project build was begun in 2022 and was completed in March 2023.

From this...



Through this



ICU
SECRET
GARDEN

To this – the Secret Garden

Thanks to our
donors, volunteers,
and supporters...

and

NHS
University Hospitals
Plymouth
NHS Trust



**NHS
CHARITIES
TOGETHER**

FINANCE REVIEW

The accounts have been changed to reflect the fact that this is the third year since the start of the pandemic. The immediate impact of the pandemic is no longer reflected in the prior period comparatives and the accounts reflect the post-pandemic reality.

Going Concern

- The Corporate Trustee has assessed the appropriateness of applying the Going Concern principle in the preparation of the Charity's accounts and is satisfied, that there are no material uncertainties, noting that the Charity is primarily a grant awarding body.
- Total net assets at year-end were £3,948k.
- Total annual expenditure is rarely significantly in excess of £1 million.
- Year-end cash balances totalled £230k, with current liabilities of £165k.
- Ongoing commitments related to running costs of the Charity are being managed against income raised on an annual basis.

Risk Framework

Ultimately, the Corporate Trustee is responsible for risk management. It is accountable for ensuring that adequate internal control and risk management systems are in place. The Corporate Trustee has requested that the Charity provide a more robust assurance framework, which includes internal and external audits. The work will be finished in 2023.

The Charity maintains a risk management process and reports any identified or escalated significant hazards to its charitable objectives to the Charity Strategic Committee.

Our main risks and mitigation strategies are as follows:

Financial performance

To continue our charitable activities as a non-profit organisation, we must reach our revenue goals. In an uncertain external economic environment, there is a possibility that we will not meet our objectives, which could have a negative impact on our ability to operate.

Our approach to mitigating this risk is outlined in our investment approach, which focuses on raising awareness of the Charity to generate new income streams while we continue to invest in its systems and personnel throughout 2023 and into 2024, whilst looking into potential collaborations and new funding sources.

Reputational dangers

As a charity affiliated with the NHS, our reputation is at risk from events beyond our influence, such as negative media coverage in other areas of the NHS or charitable sectors. Reputational risks may also arise from our own fundraising and grant-giving endeavours.

To avoid reputational damage, our grant-making procedures adhere to clearly defined standing financial guidelines, and all proposals are subject to review and scrutiny to ensure that they align with our charitable mission. Additionally, we are registered with the Fundraising Regulator and abide by its code of conduct.

Reserves

The Charity's Reserves Policy takes account of both expendable endowment, which is available to be spent at the discretion of the Corporate Trustee, and unrestricted income funds including designated funds. By taking a broad definition, the requirement for wholly restricted reserve balances is minimised. By this measure the total reserves of the Charity decreased by £740,000 to £2,760,000. The value of restricted and endowment funds amount to £1,188,000.

Having carefully considered the best interests of the Charity and its beneficiaries, the Corporate Trustee believes it appropriate to aim to hold £1,250,000 in reserves. £368,000 is required for a year's running costs, £590,000 for expenditure in the form of grants made but not yet taken up, and £292,000 is the amount the Corporate Trustee considers appropriate to be held for potential future but yet unknown opportunities.

The Corporate Trustee intends to reduce the total funds invested by increasing the rate of charitable expenditure. However, it will be undertaken prudently to ensure that the Charity maintains a level of reserves in accordance with its Reserves Policy, which was updated during the course of the year.

Maintaining a level of reserves will help to mitigate significant fluctuations in the level of donations and legacies thereby underpinning the ongoing programmes of support to the Trust. Income and expenditure are being monitored in total and are reviewed on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Investments

The Charity's investments are managed by Sarasin & Partners LLP, on a discretionary basis. The investment objective of the Charity is to protect the real value of the portfolio over time whilst generating a reasonable level of income. The investments are split between the Alpha Common Investment Fund for Income and Reserves and the Long-Term Fund (Endowment), generating a total return that at minimum preserves the real value of the funds, after deducting investment management fees and transaction costs. The investment objective of the Long-Term Fund is to achieve long-term capital and income growth (long term is classified as 5 plus years), to provide sufficient income to support today's beneficiaries whilst seeking real growth in capital to meet the future needs of the Charity.

The Charity's investment policy prohibits direct investments in firms predominantly engaged in the production or sale of tobacco products.

Investment Performance

The investment portfolio was significantly reduced for 2022–2023, with unrealised losses of £389,000, compared to losses of £39,000 the year before.

The unrealised losses presented an unexpected challenge to communicate to Fund Advisors. However, this makes little difference to the day to day running of the charity, until the point that we have to sale the investments and realise the gain or loss.

The Corporate Trustee met with Sarasin & Partners LLP to evaluate the Charity's Investment policy in terms of managing risk. They advised that 2023 will likely continue to be uncertain. The Charity will closely monitor the situation.

The Charity drawdown £200,000 this year to fund the ICU Secret Garden and other large projects which were completed in 2022/23.

The value of investments on 31 March 2023 was £3,766,000 and of 30th June 2023 saw a reduction of £51,000 from £3,766,000 to £3,715,000.

GOVERNANCE & MANAGEMENT

Plymouth Hospitals General Charity (PHC) is registered as a charity in England with the charity number 1048679. We are constituted as a Corporate Trustee. This model is commonly used by many of the 230 NHS charities, and we must operate within the legal and regulatory framework laid down in the Charities Act and in directions issued by the Secretary of State, as well as complying with Charity Commission regulations and guidance.

The University Hospitals Plymouth NHS Trust Board acts as Corporate Trustee for the administration of the charity funds, although individual members are not themselves Trustees of the charity.

The Director of Finance, by virtue of holding that office, is the Treasurer of the Trust's Charitable Funds.

We are the legal and official charity of University Hospitals Plymouth NHS Trust.

By working in partnership with the Trust, the Charity uses its funds to best effect. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds, the Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The Charity's unrestricted fund was established using the model declaration of trust and all funds held on trust as at the date of registration were either part of this fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing charity. Where funds that have specific restrictions set by the donor have been received, new restricted funds have been established.

The main charity, Plymouth Hospitals General Charity, was entered on the Central Register of Charities on 15th August 1995. This is the umbrella charity under which 3 Special Purposes funds are registered.

There were 198 earmarked funds as of 31st March 2023. The notes to the accounts distinguish the types of fund held and disclose separately all material funds.

Charity Objects

The purpose of the Charity as set out in our governing documents is for the advancement of health or saving of lives and it does this by awarding grants for charitable purpose or purposes relating to the National Health Service, wholly or mainly for the services provided by University Hospitals Plymouth NHS Trust and Livewell Southwest CIC.

Statement of Public Benefit

We contribute to the public good by enhancing the care and experience of University Hospital Plymouth NHS Trust's patients, families, and staff. In reviewing our aims and objectives and planning future activities, our Corporate Trustee has considered the Charity Commission's general guidance on public benefit and will always ensure that our activities adhere to our charitable mission and objectives by making grants to University Hospitals Plymouth NHS Trust and the other organisations it collaborates with to serve the population of Plymouth and its surrounding areas. Grants will fund facilities, equipment, staff well-being and development, and small-scale research projects, as well as support complementary healthcare services for NHS patients in the region.

The Corporate Trustee

The University Hospitals Plymouth NHS Trust Board acts as Corporate Trustee for the administration of the charity funds, although individual members are not themselves Trustees of the charity.

The Corporate Trustee currently meets separately from the Trust's Board of Director meetings and discuss matters concerning the Charity. They report, as one, to the Charity Commission and to the Department of Health. Their duty, when acting as the Corporate Trustee, is to act solely in the interests of the charity.

Day-to-day control of operations is delegated by the Trustee to a Senior Management Team who make up the Charity's Strategic Committee along with the Head of Charity. Collectively they are responsible for the management of the Charity and ensuring that the trustees' strategies and policies are followed. The Corporate Trustee oversees the performance of the Charity through reports and briefings presented by them at Board and Committee meetings, as well as other interactions as required. The Charity makes all appointments in line with the Trust's equality, diversity and inclusivity framework.

Charity Strategic Committee (CSC)

The Charity Strategic Committee is a devolved Committee from the Corporate Trustee and it assigns all Committee members to develop our strategy and objectives, oversee the implementation of an infrastructure appropriate to its efficient and effective running, oversee the expenditure and investment plans, and monitor the performance of our activities ensuring we adhere to the principles of good governance and comply with all relevant legal requirements.

The CSC has a nominated Non-Executive Director to chair the committee and a membership of senior staff with skills and experience that will allow the committee to effectively discharge its responsibilities. The CSC meets six times a year and has its own terms of Reference.

The Charity Strategic Committee is required to:

- Control, manage and monitor the use of the fund's resources;
- Ensure that best practice is followed in the conduct of its affairs fulfilling all of its legal responsibilities;
- Ensure that the investment policy approved by the Corporate Trustee is adhered to and that performance is continually reviewed while being aware of ethical considerations;
- Keep the Corporate Trustee fully informed on the activity, performance and risks of the Charity.

Authority to spend is delegated to individual fund advisors and the Charity Operational Group. Expenditure is reviewed on a regular basis by the Charity Strategic Committee to ensure compliance.

The Terms of Reference for the Charity Strategic Committee are reviewed every two years.

Charity Finance Sub-Committee (CFSC)

The CFSC oversees that the charity works within an agreed budget, prepares realistic estimates of income and expenditure, determines a Reserves Policy for approval and has oversight of Investment Policy approved by the Corporate Trustee.

The CFSC has a nominated Chair with charity finance experience and who is a member of the CSC. The CFSC meets four times a year and has its own terms of Reference.

Charity Operational Group (COG)

COG acts as a Grant Awarding Panel for all unrestricted funds. The group approves applications from the Priority Fund. Membership is open to any UHP staff member upon application to PHC. The group is chair by an independent voluntary charity advisor and meets six times a year.

Specialist Grant Awarding Panels (GAPs)

GAPs are configured when Fund Advisors with similar funds agree that it would be beneficial to amalgamate funds, for example to focus fundraising activities, to create a sufficiently large balance to make a strategic purchase and to review grant applications. The Charity supports all elements of each of the GAP roles. GAPs report into the Finance Sub-committee and provide specialist knowledge and experience when approving funding.

Fund Advisors

Fund Advisors are stewards of the designated funds and act as a custodian for the fund they steward. The Corporate Trustee is legally accountable for the funds and have approved these procedures, retaining overall responsibility for fund management.

Fund Advisors act as a point of reference for their area of work, if anyone has questions concerning donating, raising or spending charitable funds.

- Ensures monies raised credit the fund.
- Ensure team are aware of the donation/cash handling procedures.
- Promote engagement from their teams, with regards to fundraising and expenditure.
- Completing an Annual Return Form (Wish List/Spending Plan)
- Commit to spending the monies held in the fund.
- Ensure the requested expenditure meets the public benefit requirement.
- Fund Advisors are supported by the Charity and we work with around 130 staff in these roles.

Membership

The Charity is also a member of NHS Charities Together (formerly the Association of NHS Charities), a national umbrella organisation that provides a forum for NHS Charities to discuss matters of mutual interest.

Our Supporters

The successes of Plymouth Hospitals Charity depend significantly on the ongoing support of our donors, staff, volunteers and fundraisers. They contribute in a variety of ways, ranging from financial support and introductions to volunteering their time, offering advice, and imparting knowledge. The Charity is extremely grateful to all our donors for not only assisting us in achieving our charitable goals, but also for positively impacting the lives of individuals.

Remuneration

Remuneration and other terms and conditions are determined by pay band within the NHS's Agenda for Change national pay framework, which also includes an objective job evaluation system to ensure that posts are placed into appropriate pay bands. The employment costs of the staff are reimbursed to UHP out of the Charity's funds.

Grants Programme

The Charity awards grants from both its unrestricted and restricted funds. The grants from restricted funds must be used in accordance with the conditions attached to the donation.

Priority funds (unrestricted)

Unrestricted funds are defined as part of a charity's funds that can be used to finance its general operations without being subject to commitments, planned expenditures, or other restrictions. Therefore, unrestricted funds do not include endowment funds, restricted funds, or designated funds that are earmarked or designated for future essential expenditures.

Designated funds (unrestricted but allocated to specific areas)

Designated funds enable the Corporate Trustee to ensure that the funds are used in accordance with the donor's wishes and are administered by Fund Advisors in accordance with the Charity's and UHP policies and procedures.

Restricted funds

Funds that have been raised specifically for a particular appeal or area are subject to legally binding restrictions on their use.

In Development

In 2023/24, the Charity will be developing a new Grants Programme framework with the intention of improving its grant making processes, increasing equity and opportunity, and ensuring that the impact of all the grants awarded can be measured.

Corporate Trustee Arrangements

University Hospitals Trust is the sole Corporate Trustee of the Charity. The Corporate Trustee's responsibilities are therefore carried out by UHP's Board of Directors. The Board is appointed in accordance with the Trust's constitution. Details of UHP Board membership can be found in its annual report and accounts and on its website.

As PHC has a Corporate Trustee it is, in accounting terms, controlled by UHP and is therefore its subsidiary. Financially, the Charity is not material to UHP, so it is not consolidated into the Trust's accounts.

UHP's Board meet once a year as Corporate Trustee to:

- review and approve PHC strategic plan
- re-appoint or appoint members of the Charity Strategic Committee
- approve the Trustee's annual report and accounts for the year.

The Corporate Trustee meets a further two times to receive update reports from the Charity Strategic Committee to whom they delegate responsibility for the day-to day management of PHC in accordance with the scheme of delegation.

University Hospitals Plymouth NHS Trust is the Corporate Trustee of the charitable funds. It is governed by the law applicable to trusts, principally the Trustee Act 2000 and also the law applicable to charities governed by the Charities Act 2022. The Board devolved responsibility for the on-going management of funds to the Charity Strategic Committee.

Non-Executive members of the Trust Board are appointed by the National Health Service England (NHSE) and executive members are subject to recruitment by the Trust Board.

All members are subject to the induction and training processes of the Trust. The NHS Trust, as Corporate Trustee, appoints a Charity Strategic Committee to manage the charitable funds under delegated authority.

The members of the NHS Trust Board who served during the financial year and up to the date of approval of the financial statements were as follows:

Corporate Trustee

Name and Role	Changes since 01/04/2022	Charity Strategic Committee Membership
Richard Crompton – Chair (Outgoing)	Left the Trust 31 July 2022	
James Brent – Chair (Incoming)	Joined the Trust 1 August 2022	
Valerie Lee Associate – Associate Non-Executive Director		
Elizabeth Kay – Non-Executive Director		Chair
Graham Raikes – Non-Executive Director	Left the Trust 24 September 2022	
Jacky Hayden – Non-Executive Director		
Helen Teague – Non-Executive Director		
Alastair Camp – Non-Executive Director		
Laura Bowater – Non-Executive Director	Joined the Trust in October 2022	
Nick Ball – Non- Executive Director	Joined the Trust in January 2023	
Dame Angela Pedder – Associate Non-Executive Director	Joined the Trust in January 2023	
Bill Boa – Associate Non-Executive Director	Left the Trust on 22 April 2022	
Sally Taylor – Interim Associate Non-Executive Director	Joined the Trust on 5 July 2022 and left the Trust on 1 January 2023	
Kevin Baber – Director of Strategy (Outgoing)	Left the Trust 31 December 2022	Executive Lead
Stuart Windsor – Future Hospitals Director		Executive Lead
Ann James – Chief Executive		
Mark Hamilton – Medical Director		
Sarah Brampton – Director of Finance		
Steven Keith – Director of People		
Jo Beer – Chief Operating Officer		
Lenny Byrne – Chief Nurse outgoing		

Charity Strategic Committee

The Charity Strategic Committee (CSC) comprises one executive member of the board and one non-executive member. Other members of CSC staff include members of senior leadership teams at UHP.

Name and Role	Changes since 01/04/2022	Charity Strategic Committee Membership
Brian Jones – Associate Director of Finance		CSC attendee
Sally Wilson – Chief Financial Accountant		CSC attendee
Peter Wright – Director of Healthcare, Science and Technology		CSC attendee
Pippa Jephcott – Interim Head of Learning & Organisational Development		CSC attendee
Amanda Nash – Head of UHP Communications		CSC attendee
Andrew Davies – Head of Estate Development & Site Management		CSC attendee
Sue Hobbs – Independent external advisor		CSC attendee
Nick Hunt – Corporate Governance Manager		CSC attendee
Rebecca Ferguson – Chief Financial Account	Joined the Trust 1 February 2023	CSC attendee
Lisa Vogwill	Joined the CSC in June 2022	Member

Charity Finance Sub- Committee

Name and Role	Changes since 01/04/2022	
Brian Jones – Associate Director of Finance		
Sally Wilson Chief – Financial Accountant		
Rebecca Ferguson – Chief Financial Account		
Katherine Lyth – Capital Building Projects Manager		
Amanda Palin – Charity Finance Department Manager		
Corinne Bailey – Charity Development Manager		
Patient Representative: Vacancy		

The Charity Team

Name	Role
Corinne Bailey	Charity Development Manager
Amanda Palin	Charity Finance Manager
Lily Yu	Finance and Procurement Assistant
Tracey Baker	Digital and Marketing Officer
Jamie Lee	Engagement Coordinator
Anna Connolly	Charity Administrator
Tracey Stacey	Keep Me Close Fundraiser

Charity Address

<https://www.plymouthhospitals.nhs.uk/charity-home>

Plymouth Hospitals Charity

Level 5, Opp Pharmacy,
Derriford Hospital,
Plymouth PL6 8DH

(t) 01752 430332

(m) 07494 315141

phcharityteam@nhs.net

Registered charity number: 1048679

Our legal advisors

Bevan Brittan, 35 Colston Avenue, Bristol, BS1 4TT

Our Bankers

Barclays Bank, Plymouth Group of Branches, Plymouth, PL1 2EU

Our Auditors

Bishop Fleming, Salt Quay House, 4 North East Quay, Plymouth, PL4 0BN

Our Investment Fund Manager

Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU

Statement of trustee responsibilities in respect of the trustee annual report and the financial statements. For the year ended 31 March 2023

Under charity law, the trustee is responsible for preparing the trustee's annual report and accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

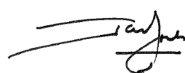
In preparing these financial statements, generally accepted accounting practice requires that the trustee:

- selects suitable accounting policies and then apply them consistently
- makes judgments and estimates that are reasonable and prudent
- states whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. The trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by the trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to the trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the trustee:

Name: James Brent



Date: 10/11/2023

Signed on behalf of the trustee:

Name: Sarah Brampton



Date: 10/11/2023

Independent Auditor's Report to the Trustees of Plymouth Hospitals General Charity and Other Related Charities

Opinion

We have audited the financial statements of Plymouth Hospitals General Charity and Other Related Charities (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, the Analysis of Changes in Net Debt and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustee responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The procedures undertaken in order to identify and assess risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, are as follows:

- we have considered the nature of the industry and sector, control environment and business performance;
- we have considered the results of our enquiries of management and those charged with governance about their own identification and assessment of the risk of irregularities;
- for any matters identified, we have obtained and reviewed the charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risk of fraud and whether they have knowledge

of actual, suspected or alleged fraud; and

- the internal controls established to mitigate the risks of fraud or non-compliance with laws and regulations.

we have considered the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to income recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities SORP (FRS 102) – Accounting and Reporting by Charities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These include data protection regulations, health and safety regulations, licensing acts and employment legislation.

As a result of performing the above procedures, we have cut-off of revenue recognition as a key audit matter related to the potential risk of fraud. Our procedures to respond to the risks identified included the following:

- documenting and validating the control environment for income and debtors and carrying out walkthrough testing;
- undertaking substantive sample-based testing or proof in total calculations on all material revenue streams to ensure revenue has been recognised appropriately and accurately;
- considering manual income journals as part of our work on fraud risks documented above;
- reviewing the financial statement disclosures and testing to supporting documentation;
- enquiring of management concerning actual and potential litigation claims;
- performing analytical procedures to identify any unusual or unexpected relationships that that may indicate risks of material misstatement;
- reading minutes of meetings of those charged with governance; and

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indicators of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Sullivan (Senior Statutory Auditor)
for and on behalf of Bishop Fleming LLP
Salt Quay House, 4 North East Quay, Sutton Harbour, Plymouth, Devon, PL4 0BN

Date: 4th December 2023

Financial Report

Statement of Financial Activities

(Incorporating Income and Expenditure Account for the year ended 31 March 2023)

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022/23 £'000	Total Funds 2021/22 £'000
Income and endowments from:		£'000	£'000	£'000	£'000	£'000
Donations and legacies	2	326	112	-	438	596
Charitable activities	3	43	17	-	60	64
Investment income	6	130	-	-	130	128
Other grants receivable		48	29	-	77	-
Grants receivable other NHS Charities		-	229	-	229	359
Total incoming resources		547	387	-	934	1,147
Expenditure on:						
Raising funds	4	(239)	(21)	-	(260)	(196)
Charitable activities						
-Patient welfare & amenities		(337)	(74)	-	(411)	(108)
-Staff education & amenities		(212)	(26)	-	(238)	(130)
-Research		(47)	(1)	-	(48)	(9)
-Equipment		(88)	(3)	-	(91)	(112)
-General support to the NHS		(46)	(107)	-	(153)	(131)
-Grants to other bodies supporting the NHS		(2)	(202)	-	(204)	(306)
Sub-total charitable activities		(732)	(413)	-	(1145)	(796)
Other Expenditure		(16)	(13)		(29)	(45)
Total expenditure		(987)	(447)	-	(1434)	(1,037)
Net gains / (losses) on investments		(300)	(74)	(15)	(389)	(39)
Net income		(740)	(134)	(15)	(889)	71
Transfer between funds		-	-	-	-	-
Net movement in funds		(740)	(134)	(15)	(889)	71
Reconciliation of Funds:						
Total funds brought forward		3,500	1,084	253	4,837	4,766
Total funds carried forward	10	2,760	950	238	3,948	4,837

All incoming resources and resources expended are derived from continuing activities.

The notes on page 36 to 56 form part of these accounts.

	Notes	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	31 March 2023	31 March 2022
		£'000	£'000	£'000	£'000	£'000
Fixed Assets						
Investments	6	3,159	369	238	3,766	4,350
Total Fixed Assets		<u>3,159</u>	<u>369</u>	<u>238</u>	<u>3,766</u>	<u>4,350</u>
Current Assets						
Debtors	7	116	1	-	117	55
Cash and cash equivalents	9	(379)	609	-	230	580
Total Current Assets		<u>(263)</u>	<u>610</u>	<u>-</u>	<u>347</u>	<u>635</u>
Liabilities						
Creditors falling due within one year	8	(136)	(29)	-	(165)	(148)
Net Current (Liabilities) Assets		<u>(399)</u>	<u>581</u>	<u>-</u>	<u>182</u>	<u>487</u>
Total Net Assets		<u>2,760</u>	<u>950</u>	<u>238</u>	<u>3,948</u>	<u>4,837</u>
Funds of the Charity						
Endowment Funds		-	-	238	238	253
Restricted Income Funds		-	950	-	950	1,084
Unrestricted Income Funds		2,760	-	-	2,760	3,500
Total Funds	10	<u>2,760</u>	<u>950</u>	<u>238</u>	<u>3,948</u>	<u>4,837</u>

The notes on pages 36 to 56 form part of these accounts

Signed



Sarah Brampton, Director of Finance

Dated: 10th November 2023

Statement of cash flows

	2023	2022
	£000	£000
Cash flows from operating activities:		
Net cash provided by (used in) operating activities (Note 13)	(675)	(3)
Cash flows from investing activities:		
Dividends and interest	130	128
Purchase of investments	(5)	-
Proceeds from the sale of investments	200	-
Net cash used in investing activities	326	125
Change in cash and cash equivalents in the reporting period	(350)	125
Cash and cash equivalents at the beginning of the reporting period	580	455
Cash and cash equivalents at the end of the reporting period	230	580

Analysis of changes in net debt

	At start of year	Cash flows	At end of year
	£'000	£'000	£000
Cash	580	(350)	230
TOTAL	580	(350)	230

Notes to the Financial Statements

Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice by Charities 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2022 and UK Generally Accepted Practice as it applies from 1 January 2019.

These accounts have been prepared on the basis that the charity is a going concern.

The Corporate Trustee has reviewed the going concern assessment and at this time has no doubts that the charity holds sufficient funds to meet all its obligations for the foreseeable future.

The trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern and that there are no material uncertainties affecting the current year's financial statements.

The Trustee has also considered the effects of COVID-19, and the cost-of-living crisis on the cash flow projections and has determined that, the charity has sufficient cash reserves to pay all committed costs even if no additional funding is received in the next 12 months. Consequently, the Trustee is confident that the Charity will have sufficient funds to continue to meet its liabilities as they become due for at least 12 months following the date of approval of the financial statements.

The Charity is a public benefit entity. Expenditure is approved to ensure it complies with Charity Commission guidance on public benefit.

(b) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance date and the amounts reported for revenue and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There were no significant judgements or estimates made that will have a significant effect on amounts recognised in the financial statements.

(c) Presentation currency

The financial statements are prepared in sterling which is the presentation currency of the charity and rounded to the nearest £'000.

(d) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub analysed between those where the Corporate Trustee have the discretion to spend the capital, (expendable endowment), and those where there is no discretion to expend the capital, (permanent endowment).

Unrestricted income funds are sub analysed between designated funds, where the Corporate Trustee have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and unrestricted funds, which are applicable for any purpose at the Corporate Trustee's unfettered discretion.

(e) Incoming resources

All incoming resources are included in the Statement of Financial Activities as soon as all three of the following factors are met:

- i) Entitlement - arises when a particular resource is receivable, or the Charity's right becomes legally enforceable;
- ii) Probability - when it is probable that the incoming resources will be received and the Charity is legally entitled to the income; and
- iii) Measurement — when the monetary value of the incoming resources can be measured with sufficient reliability.

(f) Incoming resources from legacies

Legacies are accounted for as incoming resources, either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of incoming resources maybe reasonably estimated.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities, are disclosed in a separate note to the accounts with an estimate of the amount receivable.

(g) Incoming resources from endowment funds

The incoming resources received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.

(h) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(i) Recognition of liabilities for grants payable

Grants payable are payments made to related parties or third-party NHS bodies and non-NHS bodies in furtherance of the charitable objectives of the funds held on trust, primarily for the relief of those who are sick. The grants are accounted for on an accrual's basis where the conditions for their payment have been met or where the recipient has a reasonable expectation that they will receive a grant. Provisions are made where approval has been given by the Corporate Trustee, due to the approval representing a firm intention, which is communicated to the recipient.

(j) Allocation of overhead and support costs

Overhead and support costs have been allocated between Charitable Activities. Costs that are not wholly attributable to an expenditure category have been apportioned. Where costs are shared by two or more charitable activities, support costs have been apportioned between categories, for example financial administration costs, based on the number of individual transactions within the accounting period for each category of charitable activity and this is analysed in Note 4.

(k) Costs of raising funds

The costs of raising funds are those costs directly attributable to generating income for the Charity.

(l) Charitable activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in Note 4.

(m) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend. The Corporate Trustee does not consider that any individual holding of securities would have a material effect on the quoted market price.

(n) Capitalisation of Fixed Assets

Tangible and Intangible fixed assets are capitalised if they are capable of being used for a period which exceeds one year and they individually have a cost of at least £5,000.

Valuation:

Tangible and intangible fixed assets are stated at the lower of replacement cost and recoverable amount. On initial recognition they are measured at cost (for leased assets, fair value) including any costs such as installation directly attributable to bringing them into working condition.

Depreciation, amortisation and impairments:

Fixed assets are depreciated at rates calculated to write them down to estimated residual value on a straight-line basis over their estimated useful life. Equipment is depreciated evenly over the estimated life of the asset.

(o) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later).

Notes to the Financial Statements

Accounting Policies (continued)

(p) Financial Instruments

The Charity only holds basic financial instruments –cash, creditors, debtors and investments held in Sarasin & Partners Alpha Common Investment Fund.

Cash is in the form of a bank current account and instant access deposit account.

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(q) Prior Period Adjustment

There were no prior period adjustments.

(r) Cash Flow Statements

The Charity produces a cash-flow statement, which is presented on page 27.

Notes to Financial Statements

Note 1a

Unrestricted Funds - Statement of Financial Activity for Year ended 31 March 2023

	2023	2022
	£'000	£'000
Income and endowments from:		
Donations and legacies	326	335
Charitable activities	43	64
Grants receivable other NHS Charities	48	-
Investment income	130	128
Total incoming resources	547	527
Expenditure on:		
Raising funds	(239)	(185)
Charitable activities:		
- Patient welfare & amenities	(337)	(30)
- Staff education & welfare	(212)	(108)
- Research	(47)	(9)
- Equipment	(88)	(97)
- General support to the NHS	(46)	(75)
- Grants to other bodies supporting the NHS	(2)	-
Sub-total charitable activities	(732)	(504)
Other Expenditure	(16)	(17)
Total expenditure	(987)	(521)
Net gains/(losses) on investments	(300)	(36)
Net Income	(740)	30
Transfer between funds	-	60
Net movement in funds	(740)	30
Reconciliation of Funds:		
Total funds brought forward	3,500	3,470
Total funds carried forward	2,760	3,500

Notes to Financial Statements

Note 1a

Unrestricted Funds

Balance Sheet as at 31 March 2023

	2023	2022
	£'000	£'000
Investments	3,159	3,611
Total Fixed Assets	3,159	3,611
Current Assets		
Debtors	116	54
Cash and cash equivalents	(379)	(62)
Total Current Assets	(263)	(8)
Liabilities		
Creditors falling due within one year	(136)	(103)
Net Current (Liabilities) / Assets	(136)	(111)
Total Assets less current liabilities	2,760	(103)
Unrestricted Funds	2,760	3,500
Total Unrestricted Funds	2,760	3,500

Note 1b**Restricted Funds - Statement of Financial Activity for Year ended 31 March 2023**

	Funds	Funds
	2023	2022
	£'000	£'000
Income and endowments from:		
Donations and legacies	112	261
Charitable activities	17	-
Investment income	-	-
Other grants receivable	29	-
Grants Received from other NHS Charities	229	359
Total incoming resources	387	620
Expenditure on:		
Raising funds	(21)	(11)
Charitable activities		
-Patient welfare & amenities	(74)	(78)
-Staff education & welfare	(26)	(22)
-Research	(1)	-
-Equipment	(3)	(15)
-General support to the NHS	(107)	(56)
-Grants to other bodies supporting the NHS	(202)	(306)
Sub-total charitable activities	(413)	(477)
Other expenditure	(13)	(28)
Total expenditure	(447)	(516)
Net gains/(losses) on investments	(74)	(9)
Net income	(134)	35
Transfer between funds	-	(60)
Net movement in funds	(134)	35
Reconciliation of Funds:		
Total funds brought forward	1,084	1,049
Total funds carried forward	950	1,084

Notes to Financial Statements

Note 1b

Restricted Funds

Balance Sheet as at 31 March 2023

	Funds	Funds
	31 March	31 March
	2023	2022
	£'000	£'000
Fixed Assets		
Investments	369	486
Total Fixed Assets	369	
Current Assets		
Debtors	1	1
Cash and cash equivalents	609	642
Total Current Assets	610	643
Liabilities		
Creditors falling due within one year	(29)	(45)
Net Current Assets	581	598
Total Assets less current liabilities	950	1,084
Restricted Funds	950	1,084
Total Restricted Funds	950	1,084

Notes to Financial Statements

Note 1c

Endowment Funds – Statement of Financial Activity for the Year ended 31 March 2023

	Funds	Funds
	2023	2022
	£'000	£'000
Income and endowments from:		
Net gains/(losses) on investments	(15)	6
Net income	(15)	6
Net movement in funds	(15)	6
Reconciliation of Funds:		
Total funds brought forward	253	247
Total funds carried forward	238	253

Notes to Financial Statements

Note 1c

Endowment Funds

Balance Sheet as at 31 March 2023

	Funds	Funds
	31 March	31 March
	2023	2022
	£'000	£'000
Fixed Assets		
Investments	238	253
Total Fixed Assets		
Total Assets less current liabilities	238	253
Endowment Funds		253
	238	
Total Endowment Funds	238	253

Notes to Financial Statements

2 Analysis of Voluntary Income

	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
	Funds	Funds	Funds	2023	2022
	£'000	£'000	£'000	£'000	£'000
Donations					
Legacies	263	82	-	345	304
Grants receivable other NHS Charities	63	30	-	93	97
Other Grants Receivable (NHSCT)	-	229	-	229	359
Total	<u>48</u>	<u>29</u>	<u>-</u>	<u>77</u>	<u>195</u>
	<u>374</u>	<u>370</u>	<u>-</u>	<u>744</u>	<u>955</u>

3. Charitable activities

	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
	Funds	Funds	Funds	2023	2022
	£'000	£'000	£'000	£'000	£'000
Fundraising Income					
Course fee Income	36	17	-	53	41
Total	<u>7</u>	<u>-</u>	<u>-</u>	<u>7</u>	<u>23</u>
	<u>43</u>	<u>17</u>	<u>-</u>	<u>60</u>	<u>64</u>

Notes to Financial Statements

5 Analysis of Charitable Expenditure

	Grant funded	Support	Total	Total
Activity	costs	2023	2022	
£000	£000	£000	£000	£000
Patient welfare and amenities	410	1	411	108
Staff education and welfare	237	1	238	115
Research	48	-	48	8
Equipment	91	-	91	112
Support to the NHS	130	23	153	147
Grants to other bodies supporting the NHS	204	-	204	306
Other Expenditure	-	29	29	45
Total	1,120	54	1,174	841

		Grant Funded Activity	Support costs	Total 2023
		£000	£000	£000
Patient Welfare		410	1	411
Staff Welfare		131	0	131
Research		48	0	48
Support to the NHS	Education and Training	106	1	107
Support to the NHS	Equipment	91	0	91
Support to the NHS	Other	130	23	153
Grants to other bodies supporting the NHS		204	-	204
Other Expenditure	(Audit fee, Bank charges and management & admin NHSCT)	-	29	29
Total		1120	54	1,174

Support costs represent payment to University Hospitals Plymouth NHS Trust reimbursing the Trust for costs associated with administering and operating the Charity amounting to £13,546 (2022/21 £34,874) and £12,000 to provide a serviced communications function (2021/22 £12,000). Prior to the adoption of Charities SORP (FRS102) governance costs were separately analysed on the Statement of Financial Activity (SOFA).

Support to the NHS Other consists of grants award to University Hospitals Plymouth NHS Trust which do not fall under any of the other categories listed in Note 4 and can range from high value grants improving facilities associated with patient care to low-cost items.

Other Expenditure

This includes costs related to statutory audit and relate solely to the audit with no other additional work being undertaken. The cost for 2022/23 amounts to £13,200 (2021/22 £10,200).

Summary of Grants to Institutions

The majority of grant support was given to University Hospitals Plymouth NHS Trust. The Trust was the only institution in receipt of material grants.

6 Fixed Asset Investments

Movement in fixed asset investments	2023	2022
	£000	£000
Market value brought forward	4,350	4,389
Add: Additions to investments at cost	4	-
Less: Disposals at carrying value	(200)	-
Add: Net gain (loss) on revaluation	(388)	(39)
Market valuation as at 31 March	<u>3,766</u>	<u>4,350</u>

Movement in fixed asset investment

				Total value held in the UK 2023	Total value held in the UK 2022
	Unrestricted	Restricted	Endowment	£000	£000
Investments listed on the Stock exchange	3,159	369	238	3,766	4,350
	<u>3,159</u>	<u>369</u>	<u>238</u>	<u>3,766</u>	<u>4,350</u>

Dividends are received from our investment managers net of their fees, which amounted to £127,000 (2021/22 £126,000). Sarasin management rebate fees of £1803 were also received (2021/22 £2223). Bank interest payments were £1204 (2021/22 £64)

7 Debtors

	2022/23	2021/22
	£000	£000
Accrued income	117	55
Total	117	55

8 Creditors falling due within one year

	2022/23	2021/22
	£000	£000
Other creditors	130	126
Accruals	35	22
	165	148
	2022/23	2021/22

9 Analysis of cash and cash equivalents

	2022/23	2021/22
	£000	£000
Bank accounts	(379)	(62)
Unrestricted Funds	609	642
Total	230	580

Cash and cash equivalents consist only of cash held in banks.

Endowment funds (see note 10a)	Balance	Incoming Resources	Resources Expended	Transfers	Gains /losses	Balance
	31 March					31 March
	2022					2023
	£'000	£'000	£'000	£'000	£'000	£'000
CIP Dr Eric Angel	253	-	-	-	(15)	238
Total Endowment funds	253	-	-	-	(15)	238

Restricted Funds (see note 10b)	Balance	Incoming Resources	Resources Expended	Transfers	Gains /losses	Balance
	31 March					31 March
	2022					2023
	£'000	£'000	£'000	£'000	£'000	£'000
Central Delivery Suite	168	15	(1)	-	(14)	168
NICU Parental Accommodation	198	74	(94)	-	(16)	162
Neurosurgery Deborah Eaton Legacy Equipment Fund	150	-	(1)	-	(13)	136
COVID - NHSCT	200	29	(103)	-	-	126
Mesothelioma Legacy Research Fund	77	-	-	-	(7)	70
NHSCT (Stage 2) Community Partnership Grants Programme	25	229	(214)	-	-	40
Brown Renal Research Fund	53	5	(18)	-	(5)	35
Cancer Wards	33	5	(6)	-	(3)	29
Val's Fund	31	-	-	-	(3)	28
Postbridge Ward	-	25	-	-	-	25
Radiotherapy Dept Bequest Equipment Fund	27	-	-	-	(2)	25
Neurology Dept Bequest Equipment Fund	25	-	-	-	(2)	23
Cancer Unit Oncology Equipment	23	-	-	-	(2)	21
Other Funds 11	74	5	(10)	-	(7)	62
Total Restricted Funds	1,084	387	(447)		(74)	950

Unrestricted Funds
(see note 10c)

	Balance	Incoming Resources	Resources Expended	Transfers	Gains /losses	Balance
	31 March 2022					31 March 2023
	£'000	£'000	£'000	£'000	£'000	£'000
Derriford General	783	211	(326)	-	(68)	600
Renal Research Fund	277	1	(3)	-	(23)	252
Cancer Support Centre - Mustard Tree	204	53	(20)	-	(17)	220
Cardiology	127	2	(2)	-	(11)	116
Chemotherapy and Oncology						
Outpatients	34	57	(6)	-	(3)	82
Kingsbridge Triangle Centre	91	1	(6)	-	(7)	79
Staff Development Fund (formerly General Education Fund)	105	-	(19)	-	(8)	78
General Research Fund	74	-	(1)	-	(6)	67
Primrose Breast Care Centre	77	-	(8)	-	(7)	62
Dr Eric Angel Income	58	7	(4)	-	(5)	56
Improving Working Lives (Grants)	53	33	(28)	-	(5)	53
Radiotherapy Research	55	-	-	-	(5)	50
Dfd Childrens Cancer Fund	49	9	(2)	(3)	(4)	49
Ophthalmology General	50	3	(3)	-	(4)	46
Neonatal Intensive Care	50	13	(17)	-	(4)	42
CCrisp	46	6	(8)	-	(4)	40
Derriford Children's Fund	19	30	(18)	5	(1)	35
Haematology Research	29	18	(10)	-	(2)	35
Renal General fund	34	4	(4)	-	(3)	31
Birch / Bracken Wards (Formerly Haematology Ward)	41	15	(22)	-	(4)	30
Cardiothoracic Research	28	-	-	-	(2)	26
Molecular Testing Project	28	-	-	-	(3)	25
Sarkar Research and Training	27	1	-	-	(2)	26
Hexworthy Ward	27	-	(1)	-	(2)	24
Liskeard Triangle Centre	26	1	(1)	-	(2)	24
Plymouth Adult Cystic Fibrosis Trust Fund	24	3	(4)	-	(2)	21
Clinical Skills Centre	21	-	-	-	(2)	19
Cancer Services	20	-	-	-	(2)	18
Other Funds 153	1043	79	(474)	(2)	(92)	554
Total Unrestricted Funds	3,500	547	(987)	-	(300)	2760

There were 181 unrestricted funds, the majority of which are designated funds relating to various wards and departments throughout the organisation, the analysis above reflecting the managerial structure of the Trust. Annually, Fund Advisors are requested to produce spending plans to ensure there is sufficient funding available to meet the plans.

There was a total of 24 restricted funds. All restrictions have arisen because of terms of bequests and generally the restriction stipulates that the bequest should be spent on medical equipment. On an

annual basis Fund Advisors are requested to produce spending plans to ensure that proposed expenditure meets the restrictions and that there is sufficient money available.

10a Details of material Endowment funds

CIP Dr Eric Angel	Legacy from Dr Eric Angel all invested income to be allocated to Dr Eric Angel Income Fund
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10b Details of material Restricted Funds

COVID – NHSCT	Restricted via NHS Charities Together - Ring fenced restricted grants and allied expenditure
NICU Parental Accommodation	To provide support to fund the development of parental accommodation whilst babies are cared for on NICU
Central Delivery Suite	To improve bereavement services for women and their families.
Neurosurgery Deborah Eaton Legacy Equipment Fund	To purchase Neurosurgery equipment
Mesothelioma Legacy Research Fund	Legacy re Eunice Price to be used into research relating to Mesothelioma
Brown Renal Research Fund	Equipment & training for Research, & Education
Cancer Wards	Unrestricted spending for the welfare of patients & staff
Val's Fund	To support research into Malignant Melanoma
Radiotherapy Dept Bequest Equipment Fund	Purchase lifesaving medical machinery and equipment under terms Will late Winifred Hocking
NHSCT (Stage 2) Community Partnership Grants Programme	Restricted via NHS Charities Together - Ring fenced for Partnership Grants Stage 2
Postbridge Ward	For the welfare of patients & staff
Neurology Dept Bequest Equipment Fund	Purchase lifesaving medical machinery and equipment under terms Will late Winifred Hocking
Cancer Unit Oncology Equipment	To purchase equipment for use in the Cancer Unit as per the bequest of William E Pocock

10c Details of material Unrestricted Fund

Derriford General	For the welfare of patients & staff
Renal Research Fund	For patient care, equipment, education, funding for Transplant Games & staff welfare.
Cancer Support Centre - Mustard Tree	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education.
Cardiology	For the benefit of patients and staff

Staff Development Fund	Contribute to the continuing education of all staff groups
Kingsbridge Triangle Centre	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education.
10c Details of material Unrestricted Fund Continued	
Derriford - COVID 19	For the welfare of patients & staff
Derriford Children's Fund	For the benefit of patients and staff throughout the Child Health Directorate
Primrose Breast Care Centre	Funds to be used for the benefit of patients and staff working for or visiting the Primrose Breast Care Centre
General Research Fund	To contribute to research projects
Dr Eric Angel Income	Income generated to be used to enhance the skills of staff specialising in anaesthetics
Radiotherapy Research	For research, education & staff welfare
Improving Working Lives (Grants)	For the benefit of staff
Neonatal Intensive Care	To purchase equipment & other relevant items to improve the care and the environment for babies their parents and staff.
Ophthalmology General	Funds unrestricted in their use other than for use by staff & patients being treated in the ophthalmology department
Dfd Children's Cancer Fund	To support and improve the treatment of children and young people with Cancer, Leukaemia and related conditions and to relieve the burden of illness on patients and their families.
CCrisp	For research & education
Birch / Bracken Wards (Formerly Haematology Ward)	For the benefit of Patients and Staff
Cancer Service	To support cancer services department, staff and cancer patients.
Chemotherapy and Oncology Outpatients	For benefit patients & staff
Renal General fund	For the benefit of Patients & Staff within Renal Services
Haematology Research	Research Education Training Professional development & Equipment
Cardiothoracic Research	For professional development in research & education

Molecular Testing Project	To support development of Molecular Testing and purchase of allied equipment
Hexworthy Ward	For development & benefit of staff and for patients care and environment
Sarkar Research and Training	Promote academic research and education in the field of Cardiology. Fund purchase of equipment
Liskeard Triangle Centre	To support green spaces to facilitate recovery
Plymouth Adult Cystic Fibrosis Trust Fund	For the benefit of adult CF patients and for CF teams Education
Clinical Skills Centre	To support and develop Clinical Skills at Derriford Hospital, utilising space within the Peninsula Radiology Academy and courses currently undertaken within the Postgraduate Medical centre

11 Volunteers

The Charity acknowledges the support it receives from unpaid volunteers and community groups. There are many volunteers who actively raise funds for the Charity.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised as income in the accounts.

12 Contingencies, liabilities, and provisions

There were no contingent losses or gains, liabilities, or provisions as of 31 March 2023 (2022 Nil)

13 Related party transactions

During the year none of the Corporate Trustee or members of the key management staff or parties related to them has undertaken any material transactions with the Plymouth Hospitals General Charity

The charitable trust has made revenue and capital payments to the University Hospital Plymouth NHS Trust where the Corporate Trustee are also members of the Trust Board, amounting to £1,238,744.91 (2021/22 £729,00), representing grants of £950,280.85 (2021/22 £499,000) and administration and communications agreements of £26,000 (2021/22 £47,000). University Hospitals Plymouth NHS Trust also made payments to the Charity amounting to £93,000 (2021/22 £49,000). As at the 31 March 2023 the Charity owed £117,000 (2021/22 £120,300) to the Trust, which is reflected within the stated expenditure for the year and within the creditors figure in note 7.

14 Staff and pension costs

Analysis of staff costs	2023	2022
	£000	£000
Salaries and Wages	169	144
Social Security Costs	17	12
Other Pension Costs	24	11
Total	<u>210</u>	<u>167</u>

The average number of full-time equivalent employees during the year was 5.8 (2021/22 - 4). No employees had emoluments in excess of £60,000 (2021/22 Nil). The salary costs are incorporated in expenditure on raising funds costs.

No director of the Corporate Trustee received remuneration or reimbursement of expenses during the year (2021/22 Nil). There were no transactions with any trustee or connected person. No Corporate Trustee indemnity insurance was purchased.

Contracts of employment are held with University Hospitals Plymouth NHS Trust although the posts provide support to fundraising for the Charity.

Pension costs

Past and present employees are covered by the provisions of the two NHS Pension Schemes. Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FReM requires that “the period between formal valuations shall be four years, with approximate assessments in intervening years”. An outline of these follows:

a) Accounting valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary's Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period and is accepted as providing suitably robust figures for financial reporting purposes.

The valuation of scheme liability as at 31 March 2023, is based on valuation data as 31 March 2022, updated to 31 March 2023 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from The Stationery Office.

b) Full actuarial (funding) valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account their recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2016. The results of his valuation set the employer contribution rate payable from April 2019 at 20.6% of pensionable pay.

The 2016 funding valuation was also expected to test the cost of the Scheme relative to the employer cost cap set following the 2012 valuation. There was initially a pause to the cost control element of the 2016 valuations, due to the uncertainty around member benefits caused by the discrimination ruling to the McCloud case.

The actuarial valuation undertaken as at 31 March 2020 is currently underway and will set the new employer contribution rate due to be implemented from April 2024.

Pension costs – other scheme

Under the terms of the Pensions Act 2008 the Trust is required to provide a pension scheme for employees who are not eligible for membership of the NHS Pension Scheme. Qualifying employees are enrolled in the National Employment Savings Trust (NEST) managed scheme. NEST is a defined contribution scheme managed by a third-party organisation. It carries no possibility of actuarial gain or loss to the Trust and there are no financial liabilities other than payment of the employer's contribution of qualifying earnings.

Employer contributions are charged directly to the Statement of Comprehensive Income and paid to NEST monthly. Further details of the scheme can be found at www.nestpensions.org.uk.

15 Reconciliation of net income to net cash flow from operating activities

	2022/23	2021/22
	£000	£000
Net income for the reporting period (as per the statement of financial activities)	(889)	71
Adjustments for:		
	-	-
(Gains)/ losses on investments	389	39
Dividends / Interest	(130)	(128)
(Increase)/ decrease in debtors	(62)	(37)
Increase/ (decrease) in creditors	17	52
Net cash provided by (used in) operating activities	<u>(675)</u>	<u>(3)</u>

The financial statements were authorised for issue by the Corporate Trustee.

Accounts



**Plymouth Hospitals General Charity
and Other Related Charities**

Registered Charity No 1048679

Year Ended 31 March 2022

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Corporate Trustee's Annual Report for the Charity

Foreword

Welcome to our annual report for 2021/22. We are Plymouth Hospitals Charity, the official NHS charity for University Hospitals Plymouth NHS Trust.

Our Charity Trustee is University Hospitals Plymouth NHS Trust (UHP). We exist to raise funds and receive donations for the benefit of UHP patients across the region.

We aim to provide resources and equipment to meet the needs of our patients and their families.

Throughout 2021/22 Covid has still been a large part of everyday life, however, we continue to be incredibly thankful for the enthusiasm and commitment donors and supporters have shown, including University Hospitals Plymouth staff and volunteers, in their generous support for the charity.

Key highlights of our year:

- Receiving the £195,000 Stage 3 Grant from NHS Charities Together for the year 2021/22 allowing UHP to begin the Wellbeing for All project, supporting staff with mental health training and support;
- Jointly funding the innovative ICU Secret Garden build, working in collaboration with UHP, NHS Charities Together and some incredible fundraisers.
- We welcomed nine new charity funds transferred from Livewell Southwest CIC for the Mount Gould, Kingsbridge, and Tavistock areas.
- Delivering the pan Devon Grant award of £0.5m on behalf of NHS Charities Together to eight Devon charities making a difference for patients in the community across the whole of Devon.
- Launched three-year Strategic Plan in April 2021 and created an Income Generation proposal to support the growth and development of the charity's fundraising arm.

This year, and as part of the Strategic Plan, we have welcomed a new Charity Engagement Coordinator. This post will be fulfilling a valuable role in supporting our donors and supporters without whom we would be unable to offer grants for improving our hospitals.

Overall, total income resources increased by £192,000 to £1,147,000 in 2021/22 compared to £955,000 for the year 2020/21.

This was principally due to a total of £359,000 in grants awarded by NHS Charities Together. There was a decrease in legacy income of £197,000 which amounted to £97,000. However, general donations increased by £20,000 to £304,000 compared to £284,000 in 2020/21 showing a slow recovery from the effects of the pandemic.

Expenditure in designated funds and applications to our Grants panel increased in 2021/22 to £1,037,000 compared to £714,000 in 2020/21. This increase was due to the NHSCT Stage 2 Partnership grants of £306,000.

Thank you.

Elizabeth Kay,

Non-Executive Director and Chair of the Charity Strategic Committee

What we do and why we do it

Plymouth Hospitals NHS Charity (PHC) is a registered charity (registered number 1048679).

By securing donations, legacies, and support, PHC can provide the 'icing on the cake' to make a real difference for patients, their families and the staff who look after them. Monies and gifts-in-kind donated to the NHS must be held separately from Exchequer funding provided by the taxpayer. As the official NHS Charity for UHP, we receive these donations and use this income to do our best to make things better for patients and staff over and above what the Exchequer budget provides.

The emphasis is, and will always be, about going above and beyond what the NHS budget can ordinarily cover.

UHP is a centre of excellence for healthcare and is our key strategic partner in fulfilling our charitable aims. The Trust provided general and specialist care for over 106,000 patients on hospital wards, 550,000 outpatient appointments, with 237,000 delivered virtually, and 121,000 emergency attendances.

Charitable Activities

We work with the NHS and assist patients from every walk of life.

We do this by running a Grants Programme that:

- provides grant opportunities to create a more patient-friendly environment and
- awards grants for diagnostic and specialist equipment.

Strategic Report

Our Vision

To become a trusted, recognisable NHS Charity able to make a big difference to patients and help staff reach their full potential.

Our Mission

To support the work of UHP in providing the best possible care to patients and to support the work of NHS staff to raise standards above the level that NHS funding alone enables.

Our year: April 2021 to March 2022

In addition to our Key Highlights, here are a selection of the difference you help us to make. The reason we can do any of this is because of the amazing donations of support and gratitude we received from you. **You** are the public, ex-patients, families, carers, individuals, and businesses who have wanted to show appreciation to the staff that cared for you or your loved ones.

A huge thank you to **You**. Here is a sample of the things that you funded:

- The Breathing Space Garden at PGMC (bought from generous donations during the early phase of the COVID pandemic) a place for staff to relax and recoup in a peaceful garden space.
- Transmitter for the Hospital Radio Plymouth. Run entirely by volunteers, the radio station has been providing comfort and entertainment to our hospital patients, and those in the wider community since 1969. Through this grant for a new, higher-powered transmitter we've not only helped them continue this invaluable service, but they can now reach more of the hospital than ever before.
- Thera-Trainer for Wembury Ward - stroke rehabilitation. Following a stroke, it is vitally important to encourage muscle fitness and control through exercise – it leads to better balance and improves walking ability. This portable yet stationary bike, encourages patients to be more active outside of their Therapy sessions.
- Winter fleeces for UHP volunteers. Volunteers at UHP were amazing during year with many standing out in the cold to usher people in for the vaccinations. The charity awarded Patient Services a grant to buy fleeces to wrap up against the cold.
- TV's, digital radios, iPads on multiple wards providing some distraction from the hospitals' clinical environment. It allows people to connect with the world away from hospital, and in the case of iPads, also helps people to stay in contact with families and friends.

Graphics for the Children's Wards. How important is it for children to be helped to feel distracted from the pain or the strangeness of a hospital? These graphic images make wards more friendly and can help create a better story for children to be a part of.

- Bekko bk5000 Ultrasound Scanner for Neurosurgery operations. An innovative scanner shows accurate real-time detailed images of the brain and spinal cord allowing safer and more effective surgery. It has advanced graphics processing technology allowing the surgeon to take detailed images of the brain and spinal cord and freeze, store or print images at the press of a button.

Through Charity Funds grants are awarded to support the little things that help patients, from jigsaw puzzles, newspapers, and toiletries to play equipment for children and plants to make things brighter.

Through the Keep Me Close Fundraising Appeal the donations are used to support parental accommodation for parents whose baby needs the support of the Neonatal Intensive Care Unit (NICU). This has provided a home-from-home experience for the families that need to be close to their baby. These families could face incredibly expensive accommodation or travel costs, whereas the funded facilities are close by and suitably equipped for both long and short term stays.

Expenditure

As mentioned above, donations are spent in the form of grants across the hospitals. We have over 200 funds associated with specific wards or departments that accept donations and a Priority Fund used to support all areas, where the need is greatest.

Priority Fund

The Priority fund can award grants for all sorts of ideas and projects across the Trust.

The income in the Priority fund is unrestricted. This means it was given by a generous donor to use as the charity sees fit. This allows the charity to invite applications from any member of staff and assess whether the request fits the criteria. Unrestricted income is vital for the charity to make an impact in all areas.

Charity Funds

Each of the other funds has a Fund Advisor. A Fund Advisor is a member of staff who advises on what the designated funds could be best spent on.

If an application to spend is for over £5,000 then a Grant Awarding Panel is asked to look at the application and make a recommendation to approve or not. On occasion there are some items that should be funded from the NHS budget, or on further investigation, are not fit for purpose. The scrutiny of a body of supportive and knowledgeable staff ensures charity donations are spent wisely.

Fund Advisors develop plans around spending the donations in the best way for their patients and will often be the ones making the purchases for direct requests from donors.

The Charity asks them to survey their teams once a year to come up with ways in which their fund can do some good – These are called Wish Lists and ask them what they would wish could happen.

Review of our finances

The net assets of the charitable funds as of 31 March 2022 were £4,837,000. There was an excess of income over expenditure totalling £110,300. With a decrease in the value of investments of £39,000, there was still an overall increase in our net assets of £71,000.

The Charity continues to rely on donations, legacies and investment dividends as the main sources of income.

Total incoming resources increased by £192,000 to £1,147,000 compared to £955,000 for 2020/21. Whilst we received an NHS charities together stage 3 grant of £195,000 in 2021, we also received £197,000 in 2020/21. Therefore, the increase was principally due to Stage 2 Partnership Project awarded by NHS Charities Together of £359,000. There was a decrease in legacy income of £197,000 which amounted to £97,000 in 2021/22 compared to £294,000 in 2020/21.

General donations increased by £20,000 to £304,000 compared to £284,000 in 2020/21.

Expenditure increased in 2021/22 to £1,037,000 compared to £714,000 in 2020/21, again this is due to the Stage 2 Partnership Project.

The Charity can continue to support the work of University Hospitals Plymouth NHS Trust only for as long as we receive the money needed. Almost all of our income comes from the voluntary efforts of the general public to whom we are indebted for their support.

Purchase of new equipment and facilities

The Charity made capital payments of £99,220 to Plymouth Hospitals NHS Trust for the purchase of equipment in 2020/21 this figure was £75,800

Impact and recovery

During the last financial year COVID-19 had a massive impact on the way that our lives functioned - on education, on businesses, on healthcare and on families and individuals. Charities who had brought in donations through community events saw them cancelled and had to focus on developing new ways of connecting to their supporters. It was a world changing year.

This year mass vaccination has gone some way to help things feel less oppressive. University Hospitals Plymouth has been serving its community through vaccination centres. It also ranked the highest of all acute trusts in the Southwest for recruitment to Urgent Public Health (COVID-19) trials, signing up more than 3,000 participants.

COVID has still been a large part of everyday life and in the first part of the year fundraising was still being affected. However, despite this, we have been blown away by our donors', colleagues', and volunteers' enthusiasm to get involved with their hospital charity. Their valued support resulted in a modest increase in general donations by £20,000 to £304,000 compared to £284,000 in 2020/2021. They are the life blood of our charity, and we thank them deeply for their incredible support and their passion to make a difference to their hospitals.

NHS Charities have continued to offer invaluable support to their hospitals, and our membership body NHS Charities Together shifted the focus of their response to staff welfare. We were very happy to receive a grant of £195,000 which will help develop a Wellbeing for All programme for staff psychological support.

The ICU Secret Garden

Achieving the collaborative funding across the Charity, the Trust and NHS Charities Together has seen the building of this amazing new unit. This innovation gives UHP the opportunity to treat ICU patients under the skies, outdoors in a purpose built two-bedded unit in the Secret Garden.

The aim of the project is to bring the outdoors to some of the most acutely ill patients in the hospital. We supported a specialist sister in rehab, Kate Tantam, to realise her vision of the ICU Secret Garden Project. During 2021/22 the project received its funding and ground was broken and construction was begun within a light well in the hospital.

This project will give patients and their families a place to feel closer to nature, to see trees and plants and feel more in touch with the world outside. It also allows people to have pets come to visit.

Alongside rehabilitation the area will also provide those who are at the end of their lives a place to be with their family or friends.

We know from patients themselves how important the garden that exists within the lightwell has been to them:

"The remarkable thing is, they kept me in this condition [an induced coma] for all this time and I very nearly dropped out a lot of times during it. But the big breakthrough moment was when they wheeled me down into this wonderful new thing they've got which is an intensive care garden, where you are in the open air with flowers. It sounds silly but it is really extraordinary, and my moment when I came through was when I was wheeled out into this garden, the sun was on my face, I had all these tubes and things and four people pushing this big bed with everything leading from it, and with the sun on my face, suddenly, I came out of it.... I think everywhere should have secret gardens in their hospitals."

The garden ward will be the first of its kind in the country and a testament to a benefactor who left Plymouth Hospitals Charity a large legacy that has contributed to building this wonderful rehabilitative space. We are hopeful that the garden can provide evidence of the importance of such spaces in the future.

The Breathing Space Garden at the PGMC

Just as we ended this financial year the final phases were being planned for the Breathing Space Garden. The Breathing Space Garden at PGMC will be situated behind the Derriford Centre for Health and Wellbeing and will overlook the nature reserve. A place for our colleagues to be able to meet outdoors, relax and de-stress away from the pressures of work.

The Garden of Life

Planning permission has been granted and plans have been made to begin clearing the ground for this woodland garden. Accessible paths will be created, and once the site is ready, colleagues and members of the community will be invited to get involved with developing the garden.

Other key highlights

Stage 3 Grant funding from NHSCT:

We were extremely happy to be successful in our application for a large grant from NHS Charities Together to launch our Well-being for All Project.

Research suggests that COVID will have a long-term impact on the mental wellbeing of our NHS colleagues. Alongside the increased pressures that the NHS is experiencing it is truly important that they receive the help they need when they need it. Helping NHS staff to be well has a direct impact on the quality-of-care people receive.

We joined together with Occupational Health, Human Resources, Occupational Development, Psychologists, and the Director for People to create a sustainable model for both dedicated and mutual support.

UHP Wellbeing for All is providing staff with the training and support to become skilful colleagues within their diverse teams. When at full strength it will provide psychological support for all and will fund training for many colleagues in Mental Health First Aid awareness.

The project will roll out over the next year and will go some way to supporting our most important resource - the amazing staff who have worked so hard these last two years.

What else?

The launch of our three-year Strategic Plan for the charity was launched in April this year:

Strategic plan 2021-2024 has four key aims:

- To be recognised by UHP as a strategic partner; to add greater value to the Trust, its patients and staff, as well as the wider community;
- To develop and implement a Grants Programme across 200 funds that enhances patient and staff experience;
- To promote the Charity and increase its profile, raising public awareness;
- To increase annual income by developing a diverse fundraising strategy.

Focusing on how the charity could align more closely with the Trust we celebrated the joint funding from the Charity and UHP of the ICU Secret Garden and the creation of the Wellbeing for All staff welfare project.

The charity has begun consulting on the development of the Grants Programme and started work on a grant application portal which will develop alongside the programme. The Programme will align much closer with UHP over the next three years and increase levels of income generation to achieve our targets set out in the new Income Generation Strategy.

The new Charity Income Generation Proposal has been approved by the Corporate Trustee and informs a proactive fundraising operational 5 year plan.

About You

Without you, our donors and supporters, we would not be able to provide crucial support to our hospitals.

You tell us...

- You want to make a difference;
- You want to support your hospital to do more to help people like yourselves and your families;
- You want to support the amazing staff that helped you;
- You want to mark the life-changing moment when you left the hospital;
- You want to thank the people that held your hand.

Every donation, whatever the size, helps us make a difference and make yours and our hospitals even better.

Special thanks:

Leaving a Gift in your Will leaves a lasting legacy and can mean so much to so many more people. We are indebted all those who have done so for their kindness.

What has not worked so well and what we've learnt from it.

Reflecting on the year and what the charity hoped to achieve, it must be mentioned that the impact of covid has continued to impact on the number of people who have been able to fundraise for the charity.

Whilst general donations are up mildly this year due to the Charity's Santa Slide fundraising event, legacy income is significantly down. The charity is moving forwards with its Fundraising Plans to attempt to secure unrestricted income over the next five years.

The other area the charity will be focusing on developing will be monitoring the impact of the grants it awards. It is clear as the charity comes to year end that it has funded some brilliant projects and ideas, but ongoing monitoring of the impact of the donations could be improved. Capacity in the charity team will increase in 2022 and a bespoke project, funded from an external organisation, will define the processes and deliver a Grants Impact Programme to best demonstrate the amazing difference donations can and do make.

In more detail

Structure, Governance and Management

University Hospitals Plymouth NHS Trust is a related party through being Corporate Trustee of the Charity. By working in partnership with the Trust, the Charity uses its funds to best effect. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds the Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

We remain indebted to the volunteers of the Derriford Hospital League of Friends and Royal Eye Infirmary League of Friends, who raise thousands of pounds of funds each year through a wide range of fundraising activities. Many affiliated charities support other clinical areas and we are so thankful to The Primrose Foundation, The Chestnut Appeal and Plymouth and District Leukaemia Fund, to name but a few, for their consistent and dedicated support to improve equipment and environments for patients across the Trust.

The Charity's unrestricted fund was established using the model declaration of trust and all funds held on trust as at the date of registration were either part of this fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing charity. Where funds that have specific restrictions set by the donor have been received, new restricted funds have been established.

Governing Document

Charitable funds received by the Charity are accepted, held and administered for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990. These funds are held on trust by the corporate body.

- Members of the Trust Board and the Charity Strategic Committee are not individual trustees under charity law, but act as agents on behalf of the Corporate Trustee.
- Non-Executive members of the Trust Board are appointed by the National Health Service Improvement (NHSI) and executive members are subject to recruitment by the Trust Board.
- All members are subject to the induction and training processes of the Trust. The NHS Trust, as Corporate Trustee, appoints a Charity Strategic Committee to manage the charitable funds under delegated authority.

The Charity Strategic Committee is required to:

- Control, manage and monitor the use of the fund's resources;
- Provide support, guidance and encouragement for all its income raising activities whilst managing and monitoring the receipt of all income;
- Ensure that best practice is followed in the conduct of its affairs fulfilling all of its legal responsibilities;
- Ensure that the investment policy approved by the Corporate Trustee is adhered to and that performance is continually reviewed while being aware of ethical considerations;
- Keep the Corporate Trustee fully informed on the activity, performance and risks of the Charity.

Authority to spend is delegated to individual fund advisors and the Charity Operational Group. Expenditure is reviewed on a regular basis by the Charity Strategic Committee to ensure compliance.

The Terms of Reference for the Charity Strategic Committee are reviewed every two years.

Fundraising

We regulate all our fundraising activities by others in accordance with the Fundraising Regulator's Code of Practice including those in aid of the Charity or on our behalf. The charity has a guidance document about supporting vulnerable people that forms part of the staff handbook. Adapted from the Institute of Fundraising document 'Treating Donors Fairly' the charity is mindful of people in vulnerable circumstances and any cause for concern is acted on immediately with an individualist approach.

We are registered with the Fundraising Regulator and have committed to the Code and the Fundraising Promise. During the year we received no complaints about our fundraising.

Objects

The objects of the Charity are, for public benefit:

These objectives define what we do and as such the Charity exists to provide any charitable purpose or purposes relating to the National Health Service. Our governance structure and reporting measures have to ensure everything we do is for Public Benefit and that means...

- we do what the charity is set up to achieve - this is known as the Charity's 'purpose';
- how the Charity's purpose benefits the public or a sufficient section of the public - this is the 'public aspect' of public benefit;
- ensuring the trustee will carry out the charity's purpose for the public, this is what is known as 'furthering' the Charity's purpose for the public benefit.

Activities for the public benefit

Grant Making

Our Grants Panel known as the Charity Operational Group (COG) is made up of a wide section of staff from UHP representing all the care groups and specialisms. The Panel meets every other month to assess applications and award grants for a wide variety of activities. This is achieved in accordance with charity law, our Charity's objectives and the wishes and directions of donors. In awarding grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas that meet the criteria for priority funding.

- The Charity Operational Group can award grants up to the value of £20,000 but within the annual budget of whatever is set by the Charity's Strategic Committee.
- COG report to the CSC six times per annum on the grants awarded and the remaining budget.
- The Terms of Reference for the Charity Operational Group are reviewed every two years.

The intentions behind the donations and bequests made to the Charity usually preclude the making of grants to other bodies. However, the Trust will make grants to staff for educational purposes and to other charities where it furthers the Charity's main objectives.

Corporate Trustee

University Hospitals Plymouth NHS Trust is the Corporate Trustee of the Charitable Funds. It is governed by the law applicable to trusts, principally the Trustee Act 2000 and also the law applicable to Charities governed by the Charities Act 2011. The Board devolved responsibility for the on-going management of funds to the Charity Strategic Committee. During the year, a non-executive chair was appointed to the Committee, replacing the previous executive chair role that had been shared by two Executive Directors.

The members of the NHS Trust Board who served during the financial year and up to the date of approval of the financial statements were as follows:

*Non-voting member

Valerie Lee*	Associate Non-Executive Director
Richard Crompton	Chairman
Mark Hamilton	Medical Director (Appointed January 2021)
Jacky Hayden	Non-Executive Director
Elizabeth Kay	Non-Executive Director: Chair of Charity Strategic Committee March 2021
Graham Raikes	Non-Executive Director
Helen Teague	Non-Executive Director
Ann James	Chief Executive
Sarah Brampton	Director of Finance
Kevin Baber*	Director of Strategy and Executive Lead for the Charity Strategic Committee
Steven Keith*	Director of People
Lenny Byrne	Chief Nurse and Director of Clinical Professions

Jo Beer	Chief Operating Officer
Stuart Windsor	Future Hospital Director (appointed April 2021)
Alastair Camp	Non-Executive Director (appointed April 2021)

For more information about the Corporate Trustee please see part 2 (page 71) of University Hospitals Plymouth NHS Trust annual review 2021/22.

Management

The Charity has four staff, a Strategic Committee, a Grant Awarding Panel, and a Charity Finance Sub Committee. Day-to-day management is delegated to the Charity Development Manager and the Charity Strategic Committee who comprise the senior leadership team.

Charity Strategic Committee

*non-voting member

Brian Jones	Associate Director of Finance
Sally Wilson	UHP Trust Accountant
Amanda Nash	Head of Communications
Claire Underdown	Assistant Director of People
Peter Wright	Director of Healthcare Science and Technology
Elizabeth Cox	Deputy Chief Nursing Officer
Sue Hobbs	Independent Advisor
Corinne Bailey*	Charity Development Manager
Amanda Palin*	Charity Finance Manager

Charity Finance Sub-Committee

*non-voting member

Brian Jones	Associate Director of Finance
Sally Wilson	UHP Trust Accountant
Amanda Palin*	Charity Finance Manager
Sue Williams	Deputy Chair Patient Council
Katherine Lyth	Planning Support Manager
Corinne Bailey*	Charity Development Manager
Tracey Baker*	Charity Digital and Marketing Officer

Risk

The major risks to which the Charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate against those risks. The most significant risk identified was a possible loss from a fall in the value of the investments and the level of reserves available to minimise the impact of such losses. This has been carefully considered and there are procedures in place to review the investment policy and to ensure

both spending and firm financial commitments remain in line with income. The Charity's risk register is maintained by the Charity Strategic Committee.

Reserves

Following the broader definition of reserves set out in the Charity Commission booklet CC19, the Charity's Reserves Policy takes account of both expendable endowment, which is available to be spent at the discretion of the Corporate Trustee, and unrestricted income funds including designated funds. By taking a broad definition, the requirement for wholly unrestricted reserve balances is minimised. By this measure the total reserves of the Charity increased by £30,000 to £3,500,000. The value of restricted and endowment funds amount to £1,337,000.

Having carefully considered the best interests of the Charity and its beneficiaries, the Corporate Trustee believes it appropriate to aim to hold £1,500,000 reserves. £285,000 is required for a year's running costs, £975,000 for known committed expenditure in the form of grants made but not yet taken up, and £240,000 is the amount the Corporate Trustee considers appropriate to be held for potential future but yet unknown opportunities.

The Corporate Trustee intends to reduce the total funds invested by increasing the rate of charitable expenditure. However, it will be undertaken prudently to ensure that the charity maintains a level of reserves in accordance with its Reserves Policy, which was updated during the course of the year.

Maintaining a level of reserves will help to mitigate significant fluctuations in the level of donations and legacies thereby underpinning the ongoing programmes of support to the Trust. Income and expenditure are being monitored in total and are reviewed on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Investment management

The value of investments was lower on 31 March 2021 and as at the 30th June 2022 saw a reduction of £305,000 from £4,350,000 to £4,045,000.

The Charity's investments are managed by Sarasin & Partners LLP, on a discretionary basis (although they are instructed to avoid those companies involved in tobacco). Our object is to protect the real value of the portfolio over time whilst generating a reasonable level of income. The investments are split between the Alpha Common Investment Fund for Income and Reserves and the Long Term Fund (Endowment).

The investment objective of the Income and Reserves fund is to achieve a consistently attractive level of income coupled with the potential for longer term capital appreciation and to preserve the value of capital over the shorter term. The portfolio will be fixed

interest orientated with the remainder in a mix of global equities, convertible bonds and cash.

The investment objective of the Long Term Fund is to achieve long-term capital and income growth (long term is classified as 5 plus years), to provide sufficient income to support today's beneficiaries whilst seeking real growth in capital to meet the future needs of the Charity.

The Charity will not invest in any company or collective fund with significant involvement in tobacco products, whether direct and indirect. This would be in conflict with the aims of the Charity with tobacco being harmful to health and therefore creating an additional burden on NHS resources.

Fund advisors

There are a total of 206 restricted, designated and unrestricted funds, each of which supports a different department, ward, clinic, research or other programme in line with donors' preferences. This has increased as 9 charitable funds from Livewell Southwest CIC have been transferred to PHC. Fund advisors, who are mostly senior clinical staff with specialist knowledge of the department or purposes supported by the fund, have responsibilities to ensure the funds are spent appropriately.

Fund Accounting

The Charity's unrestricted fund was established using the model declaration of trust and all funds held on trust as at the date of registration were either part of this fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing Charity. Where funds have been received which have specific restrictions set by the donor, new restricted funds have been established.

Each allocation is managed using a designated fund within the general unrestricted fund. For example, there are charitable funds for medicine which include allocations for most of the wards and departments including Dermatology and Haematology.

Each fund has a Fund Advisor and an authorised signatory, and they can spend up to £5,000 for charitable purposes. Approval from the Charity Operational Group is required for spends above £5,000 and only the Charity Strategic Committee may consent to expenditure over £20,000.

Moving forwards the Charity is continuing to investigate how best to reduce the number of designated funds by encouraging the concept of consolidation across specialities. A consultation phase has begun. It is anticipated that there will be several more phases that could span at least two years. There was an increase due to PHC welcoming nine new funds transferred from Livewell Southwest CIC.

Fundraising

The Charity manages relationships with fundraisers with the aid of a dedicated Customer Relationship Management database and records communications and stewardship evidence in accordance with the General Data Protection Regulations and the Data Protection Act 2018. The Charity has made a promise never to share, sell or use people's personal information for anything other than communicating with them. People opt-in to receive further communications and can unsubscribe at any time with clear instructions about how to do so. There is a complaints process and procedure they can also follow if they have any cause for concern. The charity has employed a Charity Engagement Coordinator to further support our fundraisers.

Over the year the charity has begun to develop digital fundraising, using an online platform – Enthuse which offers scope for digital events in the future. We have also taken steps towards developing other digital tools to enable more efficient processes for the future.

Reference and Administrative Details

The main charity, Plymouth Hospitals General Charity, was entered on the Central Register of Charities on 15th August 1995. This is the umbrella charity under which 3 Special Purposes funds are registered. There were 206 earmarked funds at the 31st March 2022. The notes to the accounts distinguish the types of fund held and disclose separately all material funds.

<https://www.plymouthhospitals.nhs.uk/charity-home>

Plymouth Hospitals Charity
Level 5, Opp Pharmacy,
Derriford Hospital,
Plymouth PL6 8DH

(t) 01752 430332

(m) 07494 315141

phcharityteam@nhs.net

Registered charity number: 1048679

Registered with the Fundraising Regulator

Our legal advisors

Bevan Brittan, 35 Colston Avenue, Bristol, BS1 4TT

Our Bankers

Barclays Bank, Plymouth Group of Branches, Plymouth, PL1 2EU

Our Auditors

Bishop Fleming, Salt Quay House, 4 North East Quay, Plymouth, PL4 0BN

Our Investment Fund Manager

Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU

Statement of Corporate Trustee's Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

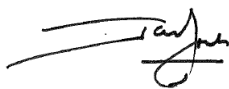
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

By Order of the Corporate Trustee

Signed

Board member



James Brent, Chairman

Date: 14/11/2022

Board member



..... Date: 17/11/2022

Independent Auditor's Report to the Trustees of Plymouth Hospitals General Charity and Other Related Charities

Opinion

We have audited the financial statements of Plymouth Hospitals General Charity and Other Related Charities (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, Analysis of Changes in Net Debt and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Corporate Trustee's Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Corporate Trustee's responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the Charity and sector, control environment and financial performance.
- We have considered the results of our enquiries of management and members in relation to their own identification and assessment of the risks of irregularities within the Charity; and
- We have considered the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
- We have considered any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they are aware of any instances of non-compliance.
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to revenue recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material

amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included FRS 102, the Charities SORP and Charities Act 2011.

In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or avoid a material penalty, including the Fundraising Regulator's Code of Practice. Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management in relation to actual and potential claims or litigation;
- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing board meeting minutes;
- Performing detailed transactional testing in relation to the recognition of revenue with a particular focus around year-end cut off; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in accounting estimates are indicative of potential bias, and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulations and potential fraud risks to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Sullivan (Senior Statutory Auditor)

for and on behalf of
Bishop Fleming LLP
Chartered Accountants
Statutory Auditors
Salt Quay House
4 North East Quay
Sutton Harbour
Plymouth
PL4 0BN
Date: 6th December 2022

Financial Report

Statement of Financial Activities

(Incorporating Income and Expenditure Account for the year ended 31 March 2022)

	Notes	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	2021/22	2020/21
		£'000	£'000	£'000	£'000	£'000
Income and endowments from:						
Donations and legacies	2	335	261	-	596	775
Charitable activities		64	-	-	64	48
Investment income	5	128	-	-	128	132
Grants receivable other NHS Charities		-	359	-	359	-
Total incoming resources		527	620	-	1,147	955
Expenditure on:						
Raising funds	3	(185)	(11)	-	(196)	(159)
Patient welfare & amenities		(30)	(78)	-	(108)	(135)
Staff education & amenities		(108)	(22)	-	(130)	(131)
Research		(9)	-	-	(9)	(35)
Equipment		(97)	(15)	-	(112)	(72)
General support to the NHS		(75)	(56)	-	(131)	(176)
Grants to other bodies supporting the NHS		-	(306)	-	(306)	-
Other Expenditure		(17)	(28)	-	(45)	(6)
Total expenditure		(521)	(516)	-	(1,037)	(714)
Net gains / (losses) on investments		(36)	(9)	6	(39)	513
Net income		30	35	6	71	754
Transfer between funds		60	(60)	-	-	-
Net movement in funds		30	35	6	71	754
Reconciliation of Funds:						
Total funds brought forward		3,470	1,049	247	4,766	4,012
Total funds carried forward	9	3,500	1,084	253	4,837	4,766

All incoming resources and resources expended are derived from continuing activities.

The notes on pages 28 to 46 form part of these accounts.

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total Funds 31 March 2022 £'000	Total Funds 31 March 2021 £'000
Fixed Assets						
Investments	5	3,611	486	253	4,350	4,389
Total Fixed Assets						4,389
Current Assets						
Debtors	6	54	1	-	55	18
Cash and cash equivalents	8	(62)	642	-	580	455
Total Current Assets		(8)	643	-	635	473
Liabilities						
Creditors falling due within one year	7	(103)	(45)	-	(148)	(96)
Net Current (Liabilities) Assets		(111)	598	-	487	377
Total Net Assets		3,500	1,084	253	4,837	4,766
Funds of the Charity						
Endowment Funds		-	-	253	253	247
Restricted Income Funds		-	1,084	-	1,084	1,049
Unrestricted Income Funds		3,500	-	-	3,500	3,470
Total Funds	9	3,500	1,084	253	4,837	4,766

The notes on pages 28 to 46 form part of these accounts

Signed

Sarah Brampton, Director of Finance

Dated:

Statement of cash flows

	2022	2021
	£000	£000
Cash flows from operating activities:		
Net cash provided by (used in) operating activities (Note 13)	(3)	82
Cash flows from investing activities:		
Dividends and interest	128	132
Purchase of investments	-	-
	-	(4)
Net cash used in investing activities	125	210
Change in cash and cash equivalents in the reporting period	125	210
Cash and cash equivalents at the beginning of the reporting period	455	244
Cash and cash equivalents at the end of the reporting period	580	455

Analysis of changes in net debt

	At start of year	Cash flows	At end of year
	£'000	£'000	£000
Cash	455	125	580
TOTAL	455	125	580

Notes to the Financial Statements

Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice by Charities 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011.

These accounts have been prepared on the basis that the charity is a going concern. At this time the Corporate Trustee has no doubts that the charity holds sufficient funds to meet all its obligations for the foreseeable future.

The Charity is a public benefit entity. Expenditure is approved to ensure it complies with Charity Commission guidance on public benefit.

(b) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance date and the amounts reported for revenue and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There were no significant judgements or estimates made that will have a significant effect on amounts recognised in the financial statements.

(c) Presentation currency

The financial statements are prepared in sterling which is the presentation currency of the charity and rounded to the nearest £'000.

(d) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub analysed between those where the Corporate Trustees have the discretion to spend the capital, (expendable endowment), and those where there is no discretion to expend the capital, (permanent endowment).

Unrestricted income funds are sub analysed between designated funds, where the Corporate Trustees have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and unrestricted funds, which are applicable for any purpose at the Corporate Trustees' unfettered discretion.

Notes to the Financial Statements
Accounting Policies (continued)

(e) Incoming resources

All incoming resources are included in the Statement of Financial Activities as soon as all three of the following factors are met:

- i) Entitlement - arises when a particular resource is receivable, or the Charity's right becomes legally enforceable;
- ii) Probability - when it is probable that the incoming resources will be received and the Charity is legally entitled to the income; and
- iii) Measurement — when the monetary value of the incoming resources can be measured with sufficient reliability.

(f) Incoming resources from legacies

Legacies are accounted for as incoming resources, either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of incoming resources maybe reasonably estimated.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities, are disclosed in a separate note to the accounts with an estimate of the amount receivable.

(g) Incoming resources from endowment funds

The incoming resources received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.

(h) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(i) Recognition of liabilities for grants payable

Grants payable are payments made to related parties or third-party NHS bodies and non-NHS bodies in furtherance of the charitable objectives of the funds held on trust, primarily for the relief of those who are sick. The grants are accounted for on an accrual's basis where the conditions for their payment have been met or where the recipient has a reasonable expectation that they will receive a grant. Provisions are made where approval has been given by the Corporate Trustee, due to the approval representing a firm intention, which is communicated to the recipient.

Notes to the Financial Statements
Accounting Policies (continued)

(j) Allocation of overhead and support costs

Overhead and support costs have been allocated between Charitable Activities. Costs that are not wholly attributable to an expenditure category have been apportioned. Where costs are shared by two or more charitable activities, support costs have been apportioned between categories, for example financial administration costs, based on the number of individual transactions within the accounting period for each category of charitable activity and this is analysed in Note 4.

(k) Costs of raising funds

The costs of raising funds are those costs directly attributable to generating income for the Charity.

(l) Charitable activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in Note 4.

(m) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend. The Corporate Trustee does not consider that any individual holding of securities would have a material effect on the quoted market price.

(n) Capitalisation of Fixed Assets

Tangible and Intangible fixed assets are capitalised if they are capable of being used for a period which exceeds one year and they individually have a cost of at least £5,000.

Valuation:

Tangible and intangible fixed assets are stated at the lower of replacement cost and recoverable amount. On initial recognition they are measured at cost (for leased assets, fair value) including any costs such as installation directly attributable to bringing them into working condition.

Depreciation, amortisation and impairments:

Fixed assets are depreciated at rates calculated to write them down to estimated residual value on a straight-line basis over their estimated useful life. Equipment is depreciated evenly over the estimated life of the asset.

(o) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later).

Notes to the Financial Statements
Accounting Policies (continued)

(p) Financial Instruments

The Charity only holds basic financial instruments –cash, creditors, debtors and investments held in Sarasin & Partners Alpha Common Investment Fund.

Cash is in the form of a bank current account and instant access deposit account.

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(q) Prior Period Adjustment

There were no prior period adjustments.

(r) Cash Flow Statements

The Charity produces a cash-flow statement, which is presented on page 27.

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Notes to Financial Statements

Note 1a

Unrestricted Funds - Statement of Financial Activity for Year ended 31 March 2022

	2022	2021
	£'000	£'000
Income and endowments from:		
Donations and legacies	335	395
Charitable activities	64	46
Investment income	128	132
Total incoming resources	527	573
Expenditure on:		
Raising funds	(185)	(145)
Charitable activities:		
Patient welfare & amenities	(30)	(53)
Staff education & welfare	(108)	(105)
Research	(9)	(35)
Equipment	(97)	(67)
General support to the NHS	(75)	(148)
Other Expenditure	(17)	(6)
Total expenditure	(521)	(559)
Net gains/(losses) on investments	(36)	383
Net Income	30	397
Transfer between funds	60	-
Net movement in funds	30	397
Reconciliation of Funds:		
Total funds brought forward	3,470	3,073
Total funds carried forward	3,500	3,470

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Notes to Financial Statements

Note 1a

Unrestricted Funds

Balance Sheet as at 31 March 2022

	2022	2021
	£'000	£'000
Investments	3,611	3,647
Total Fixed Assets	3,611	3,647
Current Assets		
Debtors	54	18
Cash and cash equivalents	(62)	(130)
Total Current Assets	(8)	(112)
Liabilities		
Creditors falling due within one year	(103)	(65)
Net Current (Liabilities) / Assets	(111)	(177)
Total Assets less current liabilities	(103)	(65)
Unrestricted Funds	3,500	3,470
Total Unrestricted Funds	3,500	3,470

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Note 1b

Restricted Funds - Statement of Financial Activity for Year ended 31 March 2022

	Funds	Funds
	2022	2021
	£'000	£'000
Income and endowments from:		
Donations and legacies	261	380
Charitable activities	-	2
Grants Received from other NHS Charities	359	-
Total incoming resources	620	382
Expenditure on:		
Raising funds	(11)	(14)
Charitable activities		
Patient welfare & amenities	(78)	(82)
Staff education & welfare	(22)	(26)
Equipment	(15)	(5)
General support to the NHS	(56)	(28)
Grants to other bodies supporting the NHS	(306)	-
Other expenditure	(28)	-
Total expenditure	(516)	(155)
Net gains/(losses) on investments	(9)	87
Net income	35	314
Transfer between funds	(60)	-
Net movement in funds	35	314
Reconciliation of Funds:		
Total funds brought forward	1,049	735
Total funds carried forward	1,084	1,048

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Notes to Financial Statements

Note 1b

Restricted Funds

Balance Sheet as at 31 March 2022

	Funds 31 March 2022 £'000	Funds 31 March 2021 £'000
Fixed Assets		
Investments	<u>486</u>	<u>495</u>
Total Fixed Assets		
Current Assets		
Debtors	1	-
Cash and cash equivalents	<u>642</u>	<u>585</u>
Total Current Assets	643	585
Liabilities		
Creditors falling due within one year	<u>(45)</u>	<u>(31)</u>
Net Current Assets	598	554
Total Assets less current liabilities	<u>1,084</u>	<u>1,049</u>
Restricted Funds	1,084	1,049
Total Restricted Funds	<u>1,084</u>	<u>1,049</u>

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Notes to Financial Statements

Note 1c

Endowment Funds - Statement of Financial Activity for Year ended 31 March 2022

	Funds 2022 £'000	Funds 2021 £'000
Income and endowments from:		
Net gains/(losses) on investments	6	43
Net income	<u>6</u>	<u>43</u>
Net movement in funds	<u>6</u>	<u>43</u>
Reconciliation of Funds:		
Total funds brought forward	247	204
Total funds carried forward	<u>253</u>	<u>247</u>

Notes to Financial Statements

Note 1c

Endowment Funds

Balance Sheet as at 31 March 2022

	Funds 31 March 2022 £'000	Funds 31 March 2021 £'000
Fixed Assets		
Investments	<u>253</u>	<u>247</u>
Total Fixed Assets		
	<u>253</u>	<u>247</u>
Total Assets less current liabilities	<u>253</u>	<u>247</u>
Endowment Funds	253	247
Total Endowment Funds	<u>253</u>	<u>247</u>

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Notes to Financial Statements

2 Analysis of Voluntary Income

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total Funds 2022 £'000	Total Funds 2021 £'000
Donations	238	66	-	304	284
Legacies	97	-	-	97	294
Grants receivable other NHS Charities	-	359	-	359	-
Other Grants Receivable (NHSCT)	-	195	-	195	197
Total	355	620	-	955	775

3 Expenditure on raising funds

	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds 2022 £'000	Total Funds 2021 £'000
Fundraising expenditure	185	11	196	159
	185	11	196	159

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Notes to Financial Statements

4 Analysis of Charitable Expenditure

	Grant funded Activity £000	Support costs £000	Total 2022 £000	Total 2021 £000
Patient welfare and amenities	107	1	108	135
Staff education and welfare	114	1	115	131
Research	8	-	8	35
Equipment	112	-	112	72
Support to the NHS	111	36	147	176
Grants to other bodies supporting the NHS	306	-	306	-
Other Expenditure	-	45	45	6
Total	758	83	841	555

	Grant Funded Activity £000	Support costs £000	Total 2022 £000
Patient Welfare	107	1	108
Staff Welfare	63	1	64
Research	8	-	8
Support to the NHS	Education and Training	51	51
Support to the NHS	Equipment	112	112
Support to the NHS	Other	111	147
Grants to other bodies supporting the NHS	306	-	306
Other Expenditure	(Audit fee, Bank charges and management & admin NHSCT)	-	45
Total	758	83	841

Support costs represent payment to University Hospitals Plymouth NHS Trust reimbursing the Trust for costs associated with administering and operating the Charity amounting to £34,874 (2020/21 £51,616) and £12,000 to provide a serviced communications function (2020/21 £12,000). Prior to the adoption of Charities SORP (FRS102) governance costs were separately analysed on the Statement of Financial Activity (SOFA).

Support to the NHS Other consists of grants award to University Hospitals Plymouth NHS Trust which do not fall under any of the other categories listed in Note 4 and can range from high value grants improving facilities associated with patient care to low cost items.

Other Expenditure

This includes costs related to statutory audit and relate solely to the audit with no other additional work being undertaken. The cost for 2021/22 amounts to £8,500 (2020/21 £8,394).

Summary of Grants to Institutions

The majority of grant support was given to University Hospitals Plymouth NHS Trust. The Trust was the only institution in receipt of material grants.

5 Fixed Asset Investments

Movement in fixed asset investments

	2022 £000	2021 £000
Market value brought forward	4,389	3872
Add: Additions to investments at cost	-	4
Add: Net gain (loss) on revaluation	(39)	513
Market valuation as at 31 March	4,350	4,389

Plymouth Hospitals General Charity and Other Related Charities
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Year ended 31 March 2022

Notes to financial statement

5 Movement in fixed asset investments continued.

				Total value held in the UK 2022 £000	Total value held in the UK 2021 £000
	Unrestricted	Restricted	Endowment		
Investments listed on the Stock exchange	3,611	486	253	4,350	4,389
	3,611	486	253	4,350	4,389

Dividends are received from our investment managers net of their fees, which amounted to £126,000 (2020/21 £130,000).

6 Debtors

	2021/22 £000	2020/21 £000
Accrued income	55	18
Total	55	18

7 Creditors falling due within one year

	2021/22 £000	2020/21 £000
Other creditors	126	77
Accruals	22	19
	148	96

8 Analysis of cash and cash equivalents

		2021/22 £000	2020/21 £000
Bank accounts	Unrestricted Funds	(62)	(130)
	Restricted Funds	642	585
Total		580	455

Cash and cash equivalents consist only of cash held in banks

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Notes to Financial Statements

9 Analysis of charitable funds

	Balance	Incoming	Resources	Transfers	Gains and	Balance
	31 March 2021	Resources	Expended		Losses	31 March
	£000	£000	£000	£000	£000	2022
Restricted Funds	1,049	620	(517)	(60)	(8)	1,084
Unrestricted Funds	3,470	527	(520)	60	(37)	3,500
Endowment Funds	247	-	-	-	6	253
	<u>4,766</u>	<u>1,147</u>	<u>(1,037)</u>	<u>-</u>	<u>(39)</u>	<u>4,837</u>
Total	<u>4,766</u>	<u>1,147</u>	<u>(1,037)</u>	<u>-</u>	<u>(39)</u>	<u>4,837</u>

Unrestricted Funds grouped by Service Line

	Balance	Income	Expenditure	Transfers	Gains/losses	Balance
	31 March 2021					31 March
	£000	£000	£000	£000	£000	2022
General Fund and Management Service Lines	1,398	243	(257)	(230)	(10)	1,144
Acute/Diabetic Medicine & Endocrinology	27	-	(2)	-	-	25
Anaesthetics	107	16	(18)	-	(1)	104
Autism Service	1	-	-	-	-	1
Cancer Services	540	73	(68)	6	(6)	545
Cardiology	167	6	(6)	-	(2)	165
Cardiothoracic & Vascular	92	11	(6)	-	(1)	96
Clinical Management	29	-	-	-	-	29
Clinical Professions	1	-	-	-	-	1
1Colorectal Surgery	7	2	(1)	-	-	8
Critical Care	79	17	(4)	292	(7)	377
Dental & Max Fax	2	-	-	-	-	2
Dermatology	2	-	(1)	-	-	1
Emergency Services	8	2	(1)	-	-	9
Endoscopy	1	-	-	-	-	1
ENT Audiology	8	-	-	-	-	8
Gastroenterology	9	5	(6)	-	-	8
8General Transplant & UGI	17	1	-	-	-	18
GU Medicine & PAC	1	1	-	-	-	2
Gynaecology	23	-	-	-	-	23
Healthcare of the Elderly	14	18	(3)	-	-	29
Healthcare Science & Technology	2	-	-	-	-	2
Hepatology	6	-	-	-	-	6
Imaging	14	-	-	-	-	14
Maternity	6	-	-	-	-	6
Neonates	33	36	(17)	-	-	52
Nephrology	329	14	(8)	-	(4)	331
Neurology	22	1	(1)	-	-	22
Neurosurgery	88	7	(65)	-	-	30
Oncology/Haematology/Immunology	20	1	(1)	(6)	-	14
Ophthalmology	41	20	(5)	-	(1)	55
Paediatrics Acute	51	38	(7)	-	(2)	80
Carry Forward	3,145	512	(477)	62	(34)	3,208

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

	Balance 31 March 2021	Income	Expenditure	Transfers	Gains/ Losses	Balance 31 March 2022
Unrestricted funds grouped by Service Line	£000	£000	£000	£000	£000	£000
Brought Forward	3,145	512	(477)	62	(34)	3,208
Paediatrics Community	15	-	(3)	-	-	12
Pain Service	9	2	(3)	-	-	8
Pathology	51	-	(4)	-	(1)	46
Pharmacy	4	-	-	-	-	4
Plastic & Breast	111	3	(26)	-	(1)	87
Theatres Central	36	3	(1)	-	-	38
Thoracic	76	3	(4)	-	(1)	74
Trauma, Orthopaedics & Rheumatology	17	2	(1)	(2)	-	16
Urology	6	2	(1)	-	-	7
Totals	3,470	527	(520)	60	(37)	3,500

The transfer between funds was agreed by the Charity Strategic Committee, £50,000 was transferred from the Priority fund to the designated fund, Staff Development £240,000 was transferred from the Priority fund to the ICU garden fund.

There were 183 unrestricted funds, the majority of which are designated funds relating to various wards and departments throughout the organisation, the analysis above reflecting the managerial structure of the Trust. Annually, Fund Advisors are requested to produce spending plans to ensure there is sufficient funding available to meet the plans.

Restricted Funds grouped by Service Line	Balance 31 March 2021	Income	Expenditure	Transfers	Gains / Losses	Balance 31 March 2022
	£000	£000	£000	£000	£000	£000
Management Service Lines	158	554	(425)	(60)	-	227
Cancer Services	99	20	(4)	-	(1)	114
Cardiothoracic & Vascular	25	1	(1)	-	-	25
Gynaecology	5	-	-	-	-	5
Maternity	167	4	(1)	-	(2)	168
Neonates	249	41	(82)	-	(1)	207
Nephrology	54	-	-	-	(1)	53
Neurology	31	-	(1)	-	-	30
Neurosurgery	154	-	(1)	-	(2)	151
Oncology	10	-	(1)	-	-	9
Thoracics	79	-	(1)	-	(1)	77
Urology	18	-	-	-	-	18
Totals	1,049	620	(517)	(60)	(8)	1,084

There was a total of 23 restricted funds. All restrictions have arisen as a result of terms of bequests and generally the restriction stipulates that the bequest should be spent on medical equipment. On an annual basis Fund Advisors are requested to produce spending plans to ensure that proposed expenditure meets the restrictions and that there is sufficient money available.

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

Endowment funds (see note 9a)	Balance 31 March 2021 £'000	Incoming Resources £'000	Resources Expended £'000	Transfers £'000	Gains/losses £'000	Balance 31 March 2022 £'000
CIP Dr Eric Angel	247	-	-	-	6	247
Total Endowment funds	247	-	-	-	6	253

Restricted Funds (see note 9b)	Balance 31 March 2021 £'000	Incoming Resources £'000	Resources Expended £'000	Transfers £'000	Gains/losses £'000	Balance 31 March 2022 £'000
COVID - NHSCT	149	194	83	(60)	-	200
NICU Parental Accommodation	240	41	82	-	(1)	198
Central Delivery Suite	167	4	1	-	(2)	168
Neurosurgery Deborah Eaton Legacy Equipment Fund	153	-	1	-	(2)	150
Mesothelioma Legacy Research Fund	79	-	1	-	(1)	77
Brown Renal Research Fund	54	-	1	-	(1)	53
Cancer Wards	17	20	3	-	(1)	33
Val's Fund	31	-	-	-	-	31
Radiotherapy Dept Bequest Equipment Fund	28	-	-	-	-	28
NHSCT (Stage 2) Community Partnership Grants Programme	-	359	334	-	-	25
Neurology Dept Bequest Equipment Fund	25	-	-	-	-	25
Cancer Unit Oncology Equipment	23	-	-	-	-	23
Heart Unit Trust Fund	22	1	1	-	-	22
Other Funds 9	61	-	9	-	-	52
Total Restricted Funds	1,049	619	516	(60)	(8)	1,084

Plymouth Hospitals General Charity and Other Related Charities
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Year ended 31 March 2022

Unrestricted Funds (see note 9c)	Balance	Incoming Resources	Resources Expended	Transfers	Gains/losses	Balance
	31 March 2021					31 March 2022
	£'000	£'000	£'000	£'000	£'000	£'000
Derriford General Priority Fund	1,092	189	202	(290)	(6)	783
Secret Garden	31	7	1	292	(6)	323
Renal Research Fund	283	-	3	-	(3)	277
Cancer Support Centre - Mustard Tree	212	23	29	-	(2)	204
Cardiology	128	2	1	-	(2)	127
Staff Development Fund (formerly General Education Fund)	72	-	26	60	(1)	105
Kingsbridge Triangle Centre	91	5	4	-	(1)	91
Derriford - COVID 19	67	15	1	-	(1)	80
Primrose Breast Care Centre	99	2	24	-	-	77
General Research Fund	75	-	1	-	(1)	73
Dr Eric Angel Income	55	7	4	-	(1)	57
Radiotherapy Research	56	-	0	-	(1)	55
Improving Working Lives (Grants)	41	34	20	-	(1)	54
Neonatal Intensive Care	32	36	17	-	-	51
Ophthalmology General	38	12	-	-	-	50
Dfd Childrens Cancer Fund	35	-	2	16	-	49
CCrisp	51	10	15	-	(1)	45
Birch / Bracken Wards (Formerly Haematology Ward)	40	15	14	-	(1)	40
Cardiothoracic General	31	8	4	-	-	35
Chemotherapy and Oncology Outpatients	25	10	6	5	-	34
Renal General fund	31	4	-	-	(1)	34
Haematology Research	22	7	-	-	(1)	28
Cardiothoracic Research	29	-	-	-	-	29
Molecular Testing Project	31	-	3	-	-	28
Hexworthy Ward	28	-	1	-	-	27
Sarkar Research and Training	27	-	-	-	-	27
Liskeard Triangle Centre	30	-	4	-	-	26
Plymouth Adult Cystic Fibrosis Trust Fund	24	1	1	-	-	24
Clinical Skills Centre	22	-	-	-	-	22
Other Funds 153	672	140	137	(6)	(24)	645
Total Unrestricted Funds	3,470	527	520	77	(54)	3,500

Plymouth Hospitals General Charity and Other Related Charities

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Year ended 31 March 2022

9a Details of material Endowment funds

CIP Dr Eric Angel

Legacy from Dr Eric Angel all invested income to be allocated to Dr Eric Angel Income Fund

9b Details of material Restricted Funds

COVID - NHSCT

NICU Parental Accommodation

Restricted via NHS Charities Together - Ring fenced restricted grants and allied expenditure

To provide support to fund the development of parental accommodation whilst babies are cared for on NICU

Central Delivery Suite

To improve bereavement services for women and their families.

Neurosurgery Deborah Eaton Legacy Equipment Fund

To purchase Neurosurgery equipment

Mesothelioma Legacy Research Fund

Legacy re Eunice Price to be used into research relating to Mesothelioma

Brown Renal Research Fund

Equipment & training for Research, & Education

Cancer Wards

Unrestricted spending for the welfare of patients & staff

Val's Fund

To support research into Malignant Melanoma

Radiotherapy Dept Bequest Equipment Fund

Purchase lifesaving medical machinery and equipment under terms Will late Winifred Hocking

NHSCT (Stage 2) Community Partnership Grants Programme

Restricted via NHS Charities Together - Ring fenced for Partnership Grants Stage 2

Neurology Dept Bequest Equipment Fund

Purchase lifesaving medical machinery and equipment under terms Will late Winifred Hocking

Cancer Unit Oncology Equipment

To purchase equipment for use in the Cancer Unit as per the bequest of William E Pocock

Heart Unit Trust Fund

Benefit Patients & Staff

9c Details of material Unrestricted Fund

Derriford General

For the welfare of patients & staff

Secret Garden

For the benefit of patients and staff

Renal Research Fund

For patient care, equipment, education, funding for Transplant Games & staff welfare.

Cancer Support Centre - Mustard Tree

To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education.

Cardiology

For the benefit of patients and staff

Staff Development Fund

Contribute to the continuing education of all staff groups

Kingsbridge Triangle Centre

To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education.

Derriford - COVID 19

To be decided

Primrose Breast Care Centre

Funds to be used for the benefit of patients and staff working for or visiting the Primrose Breast Care Centre

General Research Fund

To contribute to research projects

Dr Eric Angel Income

Income generated to be used to enhance the skills of staff specialising in anaesthetics

Radiotherapy Research

For research, education & staff welfare

Improving Working Lives (Grants)

For the benefit of staff

Neonatal Intensive Care

To purchase equipment & other relevant items to improve the care and the environment for babies their parents and staff.

Ophthalmology General

Funds unrestricted in their use other than for use by staff & patients being treated in the ophthalmology department

Dfd Children's Cancer Fund

To support and improve the treatment of children and young people with Cancer, Leukaemia and related conditions and to relieve the burden of illness on patients and their families.

CCrisp

For research & education

Birch / Bracken Wards (Formerly Haematology Ward)

For the benefit of Patients and Staff

Cardiothoracic General

For benefit of staff and patients

Chemotherapy and Oncology Outpatients

For benefit patients & staff

Renal General fund

For the benefit of Patients & Staff within Renal Services

Haematology Research

Research Education Training Professional development & Equipment

Cardiothoracic Research

For professional development in research & education

Molecular Testing Project

To support development of Molecular Testing and purchase of allied equipment

Hexworthy Ward

For development & benefit of staff and for patients care and environment

Sarkar Research and Training

Promote academic research and education in the field of Cardiology. Fund purchase of equipment

Liskeard Triangle Centre

To support green spaces to facilitate recovery

Plymouth Adult Cystic Fibrosis Trust Fund

For the benefit of adult CF patients and for CF teams Education

Clinical Skills Centre

To support and develop Clinical Skills at Derriford Hospital, utilising space within the Peninsula Radiology Academy and courses currently undertaken within the Postgraduate Medical centre

Plymouth Hospitals General Charity and Other Related Charities
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Year ended 31 March 2022

10 Volunteers

The Charity acknowledges the support it receives from unpaid volunteers and community groups. There are many volunteers who actively raise funds for the Charity.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised as income in the accounts.

11 Contingencies, liabilities and provisions

There were no contingent losses or gains, liabilities or provisions as at 31 March 2022 (2021 Nil)

12 Related party transactions

During the year none of the Corporate Trustee or members of the key management staff or parties related to them has undertaken any material transactions with the Plymouth Hospitals General Charity

The charitable trust has made revenue and capital payments to the University Hospital Plymouth NHS Trust where the Corporate Trustee are also members of the Trust Board, amounting to £729,000 (2020/21 £724,000), representing grants of £499,000 (2020/21 £495,000) and administration and communications agreements of £47,000 (2020/21 £56,000). University Hospitals Plymouth NHS Trust also made payments to the Charity amounting to £49,000 (2020/21 £46,200). As at the 31 March 2022 the Charity owed £120,300 (2020/21 £71,500) to the Trust, which is reflected within the stated expenditure for the year and within the creditors figure in note 7.

13 Staff and pension costs

Analysis of staff costs	2022	2021
	£000	£000
Salaries and Wages	144	93
Social Security Costs	12	9
Other Pension Costs	11	6
Total	<u>167</u>	<u>108</u>

The average number of full-time equivalent employees during the year was 4 (2020/21 – 3.2). No employees had emoluments in excess of £60,000 (2021/22 Nil). The salary costs are incorporated in expenditure on raising funds costs.

No director of the Corporate Trustee received remuneration or reimbursement of expenses during the year (2021/22 Nil). There were no transactions with any trustees or connected person. No Corporate Trustees indemnity insurance was purchased.

Contracts of employment are held with University Hospitals Plymouth NHS Trust although the posts provide support to fundraising for the Charity.

Pension costs

Past and present employees are covered by the provisions of the two NHS Pension Schemes. Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FReM requires that “the period between formal valuations shall be four years, with approximate assessments in intervening years”. An outline of these follows:

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2022

a) Accounting valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary's Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period and is accepted as providing suitably robust figures for financial reporting purposes.

The valuation of scheme liability as at 31 March 2022, is based on valuation data as 31 March 2021, updated to 31 March 2022 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from The Stationery Office.

b) Full actuarial (funding) valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account their recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2016. The results of his valuation set the employer contribution rate payable from April 2019 at 20.6% and the Scheme Regulations were amended accordingly.

The 2016 funding valuation was also expected to test the cost of the Scheme relative to the employer cost cap set following the 2012 valuation. There was initially a pause to the cost control element of the 2016 valuations, due to the uncertainty around member benefits caused by the discrimination ruling to the McCloud case.

HMT published valuation directions dated 7 October 2021 (see Amending Directions 2021) that set out the technical detail of how the costs of remedy are included in the 2016 valuation process. Following these directions, the scheme actuary has completed the cost control element of the 2016 valuation for the NHS Pension Scheme, which concludes no changes to benefits or member contributions are required. The 2016 valuation reports can be found on the NHS pensions website at <https://www.nhsbsa.nhs.uk/nhs-pension-scheme-accounts-and-valuation-reports>.

Pension costs – other scheme

Under the terms of the Pensions Act 2008 the Trust is required to provide a pension scheme for employees who are not eligible for membership of the NHS Pension Scheme. Qualifying employees are enrolled in the National Employment Savings Trust (NEST) managed scheme. NEST is a defined contribution scheme managed by a third-party organisation. It carries no possibility of actuarial gain or loss to the Trust and there are no financial liabilities other than payment of the employer's contribution of qualifying earnings. Employer contributions are charged directly to the Statement of Comprehensive Income and paid to NEST monthly. At 31st March 2022 there were no employees enrolled in the scheme (nil at 31st March 2021). Further details of the scheme can be found at www.nestpensions.org.uk

14 Reconciliation of net income to net cash flow from operating activities

	2021/22	2020/21
	£000	£000
Net income for the reporting period (as per the statement of financial activities)	71	754
Adjustments for:		
(Gains)/ losses on investments	39	(513)
Dividends / Interest	(128)	(132)
(Increase)/ decrease in debtors	(37)	(3)
Increase/ (decrease) in creditors	52	(24)
Net cash provided by (used in) operating activities	(3)	82

The financial statements were authorised for issue by the Corporate Trustee.

Accounts



**Plymouth Hospitals General Charity
and Other Related Charities**

Registered Charity No 1048679

Year Ended 31 March 2021

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Corporate Trustee's Annual Report for the Charity

Foreword

Welcome to our annual report for 2020/21. We are Plymouth Hospitals Charity, the official NHS charity for University Hospitals Plymouth NHS Trust.

Our charity Trustee is University Hospitals Plymouth NHS Trust (UHP). We exist to raise funds and receive donations for the benefit of UHP patients across the region.

We aim to provide resources and equipment to meet the needs of our patients and their families.

2020/21 has been a year like no other as Covid-19 has affected many of our plans for the year.

Key highlights of our year:

- Receiving £197,000 in stage 1 grants from NHS Charities Together that we used to help UHP in response to the Covid-19 pandemic;
- Being nominated as the lead NHS charity for Devon to develop and instigate the Community Partnerships Grants Programme in collaboration with the voluntary sector and funding from NHS Charities Together;
- Preparing to receive the £198,000 Stage 3 Grant from NHS Charities Together for the year 2021/22;
- Working closely with UHP on receiving and distributing goods generously donated to support NHS staff throughout the lockdown period from March to July 2020.

Donations made by local people have made so much of our work possible during this past year. Countrywide donations to the national Emergency Covid Appeal have been cascaded to the 241 NHS Charities and have had a massive impact on what we have been able to achieve.

Overall, our total income resources increased by £208,000 to £955,000 compared to £747,000 for the year 2019/20. This was principally due to a total of £197,000 in grants awarded by NHS Charities Together. This year also saw increases of £233,000 in legacy income - £294,000 in 2020/21 compared to £61,000 in 2019/20. However, general donations decreased by £195,000 to a total of £284,000 compared to £479,000 in 2019/20. Analysis has revealed that this reduction reflects a decline in fundraising income caused by the Covid-19 pandemic.

Expenditure in designated funds and applications to our Grants panel reduced in 2020/21 to £714,000 compared to £878,000 in 2019/20. This reduction was due to the impact of Covid-19. The staff were dealing with complex clinical situations; wards were changed or moved and workers were redeployed to different areas. As a counterbalance, we were able to spend a large proportion of the Stage 1 funds received from NHS Charities Together.

Looking forward, we anticipate that Covid-19 will continue to be a factor for a while to come and we are shaping our plans to respond to this.

This is my first report as Chair of the Charity's Strategic Committee and I would like to thank everyone who has donated gifts or money this year. I would also like to thank the charity team who supported our frontline staff over this past year, which has been unlike any other.

The Charity Strategic Committee has written this report to let you know how we are following the wishes of all our donors. Without you, none of this would be possible. All of your stories are profound and individual and we feel very privileged that you share them with us.

If you would like to be involved, our contact details can be found on page 20. We would love to hear from you. Please support us.

Thank you.

Elizabeth Kay,

Non-Executive Director and Chair of the Charity Strategic Committee

What we do and why we do it

Plymouth Hospitals NHS Charity (PHC) is a registered charity (registered number 1048679).

By securing donations, legacies, and support, PHC can provide the 'icing on the cake' to make a real difference for patients, their families and the staff who look after them. Monies and gifts-in-kind donated to the NHS must be held separately from Exchequer funding provided by the taxpayer. As the official NHS Charity for UHP, we receive these donations and use this income to do our best to make things better for patients and staff over and above what the Exchequer budget provides.

The emphasis is, and will always be, about going above and beyond what the NHS budget can ordinarily cover.

UHP is a centre of excellence for healthcare and is our key strategic partner in fulfilling our charitable aims. The Trust provided general and specialist care for over 106,000 patients on hospital wards, 550,000 outpatient appointments and 126,000 emergency attendances.

Charitable Activities

We work with the NHS and assist patients from every walk of life irrespective of race, creed, ethnicity and personal or family financial circumstances.

We do this by running a Grants Programme that:

- provides grant opportunities to create a more patient-friendly environment and
- awards grants for diagnostic and specialist equipment.

And we work closely with two areas within the Trust that fund:

- a research grant of £55,000 to UHP's Research and Development Department which is utilised to promote the advancement of understanding and
- a grant allocation of £50,000 for distribution by the Learning and Development department 'for the benefit of staff education to support better patient care.'

Strategic Report

Our Vision

To become a trusted, recognisable NHS Charity able to make a big difference to patients and help staff reach their full potential.

Our Mission

To support the work of UHP in providing the best possible care to patients and to support the work of NHS staff to raise standards above the level that NHS funding alone enables.

Our year: April 2020 to March 2021

In addition to our Key Highlights, here are some of the other incredible things that we have achieved because of the amazing donations of support and gratitude we have received from you. **You** are the public, ex-patients, families, carers, individuals and businesses who have wanted to show appreciation to the staff that cared for you or your loved ones.

A huge thank you to **You**. Here is a sample of the things that you funded:

- The wonderful Electric Shuttle Bus (bought with donations from grateful patients and families) was used for taking people to and from their COVID Vaccine appointments, with new screens inside to make it COVID-secure.
- A fantastic rocket-shaped mock-MRI machine designed to ease the anxiety of children needing scans. The play scanner lets them practice lying still in an MRI-like environment, so when they go through with their actual MRI they are more likely to complete their scan. The play rocket MRI results in fewer children having their scans under general anaesthetic.
- The neurosurgical unit reached its fundraising target to buy a state-of-the-art Ultrasound machine. This followed some incredible fundraising by a few inspirational fundraisers as well as being Cornwall business Kelsall Steel's charity of the year together with the receipt of a large legacy. This equipment offers a full suite of innovative technologies with advanced controls and adjustments that help achieve the best possible image quality.

CASE STUDY 1

Electric Bus

In October 2020 a brand new electric minibus was delivered to the hospital having been purchased by a grant from the Charity.

This new shuttle bus will transport people around the large and complex site with a road circuiting the main hospital and several car parks. There are also several entrances which can be a challenge if you have mobility issues.

People will be able to call the minibus from numerous stops around the route, really helping people with mobility problems to access areas of the hospital they may need to visit.

Used to support the Covid-19 vaccination programme, the bus successfully transported people to the COVID vaccination area of the hospital thereby reducing stress and difficulty for all - a previously unseen but hugely welcome bonus.

We would like to send our heartfelt thanks to Door Care South West for fitting screens free of charge to make the bus COVID secure.

CASE STUDY 2

Volunteer Polo Shirts

2020 saw an application to the charity's Priority Fund for volunteer polo shirts.

Volunteers help to improve people's experience of being in hospital. They perform many roles that support and supplement the work of paid staff, from directing people through the complex building as Hospital Guides, to visiting people on the hospital's wards. Volunteers are also fulfilling response roles in which they support hospital teams by running errands. Volunteers have also been extremely important during the pandemic. For example, they have been handing out masks to staff as they enter the building and helping in the Discharge Lounge which plays a crucial part in freeing up beds in this extremely busy hospital.

Not only does the orange polo shirt help to give volunteers a sense of belonging, being visible is incredibly important when undertaking such valuable tasks. People who come into the hospital need to see whether the person helping them is trustworthy or hospital staff. Having a clear but informal uniform helps to facilitate the right conversations in the right context. It helps people to have clearer expectations of hospital volunteers:

'The T-shirt was a great hit in the Discharge Lounge today... Patients could clearly see what my involvement is and it makes it easier to explain I need to check with nursing staff before being able to answer any queries.'

Sue, one of the Discharge Lounge Volunteers

The polo shirts have led to clear signposting with a poster at the entrance of UHP

'If you need directions or help, please ask our volunteers in the orange t-shirts for assistance.'

They also have their own hashtag #AwesomeOrangeArmy to enhance their sense of community.

The Charity Grants Panel was unanimous in its support of the application and we would like to thank all the volunteers for their hard work and dedication.

Review of our finances

The net assets of the charitable funds as of 31 March 2021 were £4,766,000. There was an excess of income over expenditure totalling £241,000. With a rise in the value of investments of £513,000, there was an overall increase in our net assets of £754,000.

The Charity continues to rely on donations, legacies and investment dividends as the main sources of income.

Total incoming resources increased by £208,000 to £955,000 compared to £747,000 for 2019/20. This is principally due to grants awarded by NHS Charities Together totalling £197,000. In addition, there was an increase of £233,000 in legacy income, which amounted to £294,000 in 2020/21 compared to £61,000 in 2019/20. General donations decreased by £195,000 to £284,000 compared to £479,000 in 2019/20. Analysis has shown that this is due to a decline in fundraising income due to the Covid-19 pandemic.

Expenditure reduced in 2020/21 to £714,000 compared to £878,000 in 2019/20.

The Charity can continue to support the work of University Hospitals Plymouth NHS Trust only for as long as we receive the money needed. Almost all of our income comes from the voluntary efforts of the general public to whom we are indebted for their support.

Purchase of new equipment and facilities

The Charity made capital payments of £75,800 to Plymouth Hospitals NHS Trust for the purchase of medical equipment and improvements to premises and facilities; in 2019/20 this figure was £116,000.

Our response to COVID-19

Impact and recovery

The year the NHS faced its biggest challenge was one that will stand out in the history books, from an NHS Charity's point of view, as a remarkable year for fundraising and outpouring of public support. There was a huge groundswell of public gratitude as hospitals across the country became the frontline in the urgent response to care for people seriously unwell with COVID-19.

"Thank you all so much for going above and beyond what's expected to help those that are so gravely ill in these unprecedented times ...not all heroes wear capes"

Suddenly NHS Charities everywhere were responding to the emergency and supporting people who wanted to say 'thank you' to NHS staff and services. Reminded that all donations and gifts must, by law, be received by the Charity and not the NHS Trusts, NHS Charities across the country were all hands to the pump.

Locally, the pandemic had a big impact across the Trust. Through the year, unsurprisingly, the number of grant applications were reduced. UHP staff were extremely busy; some were redeployed and wards were changed or moved. Inpatient numbers fell as hospital services moved to alternative hospitals, hotels and a football stadium. Expenditure from designated funds saw a reduction due to uncertainty and staff focused on managing the situation.

Fundraising activities were cancelled nationally, so our anticipated annual calendar of activities, including cake sales, 10k runs and people doing all sorts of sponsored events, stopped overnight. We saw a reduction in this type of income by £195k down from the previous year. However, to counterbalance that, the funding we received from grants and local donations because of COVID saw our overall income go up by £208k on the previous year.

Our work for the Charity's Strategic Committee (CSC) and the charity team increased as everyone reacted to and oversaw the distribution of the Covid-19 local donations and grant income from NHS Charities Together.

NHS Charities Together (NHSCT) is the membership body for the 241 member NHS Charities. NHSCT coordinated the national emergency fundraising appeal and they are distributing the income in the form of payments and grants to their membership.

Plymouth Hospitals Charity has received four disbursements from NHSCT.

Grants received

- | | |
|---------------------|---|
| Stage 1:1 | £35,000 received for staff and patient welfare |
| Stage 1:2 | £59,500 received for staff and patient welfare |
| Stage 1:3 | £50,000 received for an Equality and Diversity Project for UHP staff from
Black, Asian and Minority Ethnic backgrounds |
| Second Wave: | £50,000 received and committed to fund the infrastructure for the new
staff networks; to support front line staff in the Emergency Department
and provide funds for the children's wards to support parents and |

families in a COVID secure environment. This money has also funded some of the infrastructures for the new staff networks.

The charity Trustee was keen that we consult with staff about their key priorities for support in the early stages of the pandemic. We used a variety of platforms to attempt to reach as many staff as we could to let them know their opinion was important.

How we distributed the first two grants totalling £94,500:

- We were able to refurbish changing areas and locker spaces for staff working in COVID red and amber zones;
- We bought new toys for Children's Theatres and funded activity packs for older patients waiting for results, who are in the hospital on their own;
- New toasters, coffee machines and hot food boxes all helped the staff on the front line cope through such a difficult time;
- A fun fitness App helped staff on the children's wards as they walked virtually around the world;
- Provided beds for staff either wanting or having to stay overnight;
- Bought Fleece for Vaccinator staff working outdoors;
- Working with The British Red Cross and local charity Provide Devon to coordinate this additional service, we provided fresh food parcels for many patients going home to an empty house.

We also had hundreds of offers of "gifts in kind" and lots of text messages of gratitude for Derriford staff. Where these donations were not material they were immediately distributed to and consumed by staff and patients.

Green spaces and gardens

To complement what was being offered locally, we were keen to improve working conditions. We wanted to create outdoor spaces where staff could step away from their clinical pressures safely.

With this at the forefront of many requests by staff, the charity is funding three new gardens at different spots across Derriford Hospital. We hope that the new spaces will really help both staff and patients escape the urban structure of the hospital and provide areas to read a book, meet friends, take some time out and generally take a breather.

ICU Secret Garden

Along with a grant from the Charity's Priority Fund, £50k has been awarded from Stage 1 Covid funds for the ICU Secret Garden.

The intention is to build an outdoor two-bedded ward for high dependency patients. Alongside this is the aim of providing a beautiful garden space to assist the rehabilitation of patients from around the hospital as well as creating chill-out zones for staff.

Another fundraiser, Robin Hanbury-Tenison together with his family raised £15,000 for the ICU Secret Garden. His experience of the current ICU garden as a patient in ICU with Covid-19 motivated him to want to raise money for rehabilitation gardens across the South West. His achievement was quite remarkable in reaching the summit of Brown Willy in Cornwall less than six months after being discharged and after being in a coma for weeks. We are so grateful to him and all the other fundraisers, both staff and patients who have got behind the Secret Garden. Thanks to you all.

The Garden of Life

The Garden of Life will come into being in 2021 at the front of the hospital. This new outdoor space has received £28k from the Covid grant and we will continue to fundraise throughout the next financial year to ensure it is a lasting legacy to everyone who lost friends and family, who worked on the frontline or in support roles here in the Trust. This space will be a reflective area, where we can all remember our loved ones and collect our thoughts and feelings in a tranquil and therapeutic space.

Breathing Space Garden at PGMC

The third garden called Breathing Space Garden at PGMC, is to be created next to the Post Graduate Medical Centre (PGMC) and is funded from local donations during 2020. This area will be open for all staff to meet outdoors in an area near the nature reserve. The area will be a garden of hope, a space and place where staff can be social with each other, share food, fun and good times. Taking a break from work in an outdoor space that is special for them.

Local support was phenomenal throughout the year and we received £73,277.96.

CASE STUDY 3

Ollie's Story

Oliver aged 5, but nearly 6, raised over £3,500 and captured our hearts. His enthusiasm and commitment lifted a lot of spirits.

A few weeks previously, Ollie had gone to his dad with his hard earned pocket money and asked him to buy cakes for his teachers and friends. They were still at school during the Lockdown and he wanted to cheer them up and make them smile. The recipients were 'over the moon' so Ollie decided he wanted to help other people too.

He then thought of Derriford Hospital:

"On the 8 June I will be turning six," said Ollie. "Before I get there I would love to help the doctors and nurses at Derriford Hospital by raising £150 to go towards helping poorly people."

Taking on a mile every day in fancy dress he ran a marathon of 26 miles, smashing his first target of £50 within the first 24 hours. His family posted videos of him running in his costumes. His huge smile and happy enthusiasm were contagious - 'this S is for the Superheroes of the NHS – thank you for sponsoring me!' he explained while running with a Superman costume.

Ollie smashed each target he set himself, finally raising over £3,500.

On the morning of his birthday, joined by his parents, Chris and Liz and two very special guests from the Masked Marvels, Spiderman and Deadpool, Ollie ran his final mile dressed as a doctor. He crossed the finish line cheered on by family, friends and neighbours, where he was presented with an NHS medal and Plymouth Hospitals Charity certificate. Within minutes of crossing the finish line, Ollie was coming up with ideas for his next challenge including cycling and even doing a skydive.

Thank you Ollie and well done on your fantastic achievement!

Other key highlights

Plymouth Hospitals Charity was nominated as the lead NHS charity for Devon to deliver a large Community Partnership grant from NHS Charities Together.

Stage 2

The stage 2 grants programme, funded by NHS Charities Together, resulted in the Charity Manager convening a consortium of NHS Charities in Devon with charity representatives from RD&E, Torbay, North Devon, Devon Partnership Trust and South West Ambulance Charity. We met weekly to shape how NHS Charities could better work in partnership with the Voluntary sector and deliver meaningful and relevant projects to benefit people's health and wellbeing in Devon. As the lead charity, we conducted a large consultation exercise with the voluntary sector and from over 30 applications we chose eight delivery partners to work with over the next 24 months. The projects, which will receive a portion of the £534,639 grant in 2021 and 2022, are all supporting patients through schemes like Hospital discharge, dying with dignity and expert care at home, emergency frontline community interventions and vaccination initiatives for isolated or vulnerable people. We look forward to working with them closely to develop long-lasting partnerships as these links can only improve systems and pathways for our patients.

Looking to the future

Stage 3 Grant funding from NHSCT:

Plymouth Hospitals Charity will be applying for the Stage 3 Grant from NHSCT in 2021 in aid of a **Wellbeing for All** project working with colleagues from Occupational Health, Psychologists, Human Resources, Occupational Development and the Director of People to design the programme. The project will provide staff with the training and support to

become skilful colleagues in recognising and supporting wellbeing in their diverse teams. They will be able to support wellbeing at the earliest stage so we can keep each other well. The project will also provide practical, dedicated psychological support to teams as we emerge from COVID, recognising from research that much of the psychological impact will be in the longer term. Wellbeing for All will emphasise the need for continuous focus on psychological support and awareness that will create and maintain a supportive culture amongst our #1BigTeam at UHP.

What else?

The Charity refreshed its three-year Strategic plan 2021-2024 which has four key aims:

- To be recognised by UHP as a strategic partner; to add greater value to the Trust, its patients and staff, as well as the wider community;
- To develop and implement a Grants Programme across 200 funds that enhances patient and staff experience;
- To promote the Charity and increase its profile, raising public awareness;
- To increase annual income by developing a diverse fundraising strategy.

These aims will help us position the Charity to do more with the donations we receive. They will enable us to buy the state-of-the-art equipment and fund projects and ideas that will make a big difference for patients, alongside looking after our staff and improving the environment. We want to be able to do more and use your money and gifts to make the biggest impact possible.

We are developing a new Grants Programme that will align much closer with UHP over the next three years and increase levels of income generation to achieve our target of £1m a year. This will help us work with our NHS partners to transform the health prospects for patients in our hospitals.

About You

Without you, our donors and supporters, we would not be able to provide crucial support to our hospitals.

When we talk, you tell us...

- You want to make a difference;
- You want to support your hospital to do more to help people like yourselves and your families;
- You want to support the amazing staff that helped you;
- You want to mark the life-changing moment when you left the hospital;
- You want to thank the people that held your hand.

Every donation, whatever the size, helps us make a difference and make yours and our hospitals even better.

Special thanks:

Leaving a Gift in your Will leaves a lasting legacy and can mean so much to so many more people. We are indebted to Ms D Eaton, Ms E Weldon, Ms S Ashton-Evans, Mr A Carter, Mr L Worth, Mr I Burch and Mr G Austin for their kindness.

What hasn't worked so well and what we've learnt from it.

We learnt, as we refreshed our strategy towards the end of this year, that our three-year financial forecast for our Priority Fund is not as resilient as we would like. The Priority Fund relies on unrestricted donations that, in so many respects, cannot be predicted. We can monitor trends but unprecedented events such as Covid-19 can add uncertainty about the recovery of the health of the nation, the economy and the impact of a year on all our lives. The four key aims in our strategic plan are what we hope will provide us with financial resilience to continue to fund projects and resources for areas across the Trust that don't have designated charity funds.

The charity and the Trust said goodbye to some key staff this year. Although not directly employed by the Charity, Mr Robert Turton and Ms Gill Hunt both retired. They had been, for many years, instrumental in supporting the Charity's work, managing its finances, its governance and performance. Mr Lee Budge, the Executive Lead who reported to the Corporate Trustee on our behalf also left the Trust in December 2020. It is fair to say that the last quarter of this extraordinary year has been unique and at times quite challenging. But like UHP itself, the charity has embodied the 'Emerging Stronger' motto and we believe the foundation stones that have been laid are strong enough for us to build on. It is with sadness that we say goodbye to three of our colleagues. They did so much for Plymouth Hospitals Charity during their time here. We want to say a huge thank you.

Before the first lockdown, we interviewed and appointed a Fundraiser for our Children's wards. In preparation for this significant investment we had developed a Memorandum of Understanding with one of our affiliated charities, The Children's Happy Hospitals Fund, about partnership working and it was going to be exciting. The timing just couldn't have been any worse; the new post-holder arrived during lockdown with a pocket full of fundraising plans and ideas that just could not be achieved because fundraising and face to face conversations were not happening. Looking forwards, our strategy is to adapt to new ways of fundraising by embracing digital toolkits, new ideas and a variety of innovative methods to raise income.

In more detail

Structure, Governance and Management

University Hospitals Plymouth NHS Trust is a related party through being Corporate Trustee of the Charity. By working in partnership with the Trust, the Charity uses its funds to best effect. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds the Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

We remain indebted to the volunteers of the Derriford Hospital League of Friends and Royal Eye Infirmary League of Friends, who raise thousands of pounds of funds each year through a wide range of fundraising activities. Many affiliated charities support other clinical areas and we are so thankful to The Primrose Foundation, The Chestnut Appeal and Plymouth and District Leukaemia Fund, to name but a few, for their consistent and dedicated support to improve equipment and environments for patients across the Trust.

The Charity's unrestricted fund was established using the model declaration of trust and all funds held on trust as at the date of registration were either part of this fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing charity. Where funds that have specific restrictions set by the donor have been received, new restricted funds have been established.

Governing Document

Charitable funds received by the Charity are accepted, held and administered for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990. These funds are held on trust by the corporate body.

- Members of the Trust Board and the Charity Strategic Committee are not individual trustees under charity law, but act as agents on behalf of the Corporate Trustee.
- Non-Executive members of the Trust Board are appointed by the National Health Service Improvement (NHSI) and executive members are subject to recruitment by the Trust Board.
- All members are subject to the induction and training processes of the Trust. The NHS Trust, as Corporate Trustee, appoints a Charity Strategic Committee to manage the charitable funds under delegated authority.

The Charity Strategic Committee is required to:

- Control, manage and monitor the use of the fund's resources;
- Provide support, guidance and encouragement for all its income raising activities whilst managing and monitoring the receipt of all income;
- Ensure that best practice is followed in the conduct of its affairs fulfilling all of its legal responsibilities;
- Ensure that the investment policy approved by the Corporate Trustee is adhered to and that performance is continually reviewed while being aware of ethical considerations;
- Keep the Corporate Trustee fully informed on the activity, performance and risks of the Charity.

Authority to spend is delegated to individual fund advisors and the Charity Operational Group. Expenditure is reviewed on a regular basis by the Charity Strategic Committee to ensure compliance.

The Terms of Reference for the Charity Strategic Committee are reviewed every two years.

Fundraising

We regulate all our fundraising activities by others in accordance with the Fundraising Regulator's Code of Practice including those in aid of the Charity or on our behalf. The charity has a guidance document about supporting vulnerable people that forms part of the staff handbook. Adapted from the Institute of Fundraising document 'Treating Donors Fairly' the charity is mindful of people in vulnerable circumstances and any cause for concern is acted on immediately with an individualist approach.

We are registered with the Fundraising Regulator and have committed to the Code and the Fundraising Promise. During the year we received no complaints about our fundraising.

Objects

The objects of the Charity are, for public benefit:

These objectives define what we do and as such the Charity exists to provide any charitable purpose or purposes relating to the National Health Service. Our governance structure and reporting measures have to ensure everything we do is for Public Benefit and that means...

- we do what the charity is set up to achieve - this is known as the Charity's 'purpose';
- how the Charity's purpose benefits the public or a sufficient section of the public - this is the 'public aspect' of public benefit;
- ensuring the trustee will carry out the charity's purpose for the public, this is what is known as 'furthering' the Charity's purpose for the public benefit.

Activities for the public benefit

Grant Making

Our Grants Panel known as the Charity Operational Group (COG) is made up of a wide section of staff from UHP representing all the care groups and specialisms. The Panel meets every other month to assess applications and award grants for a wide variety of activities. This is achieved in accordance with charity law, our Charity's objectives and the wishes and directions of donors. In awarding grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas that meet the criteria for priority funding.

- The Charity Operational Group can award grants up to the value of £20,000 but within the annual budget of whatever is set by the Charity's Strategic Committee.
- COG report to the CSC six times per annum on the grants awarded and the remaining budget.
- The Terms of Reference for the Charity Operational Group are reviewed every two years.

The intentions behind the donations and bequests made to the Charity usually preclude the making of grants to other bodies. However, the Trust will make grants to staff for educational purposes and to other charities where it furthers the Charity's main objectives.

Corporate Trustee

University Hospitals Plymouth NHS Trust is the Corporate Trustee of the Charitable Funds. It is governed by the law applicable to trusts, principally the Trustee Act 2000 and also the law applicable to Charities governed by the Charities Act 2011. The Board devolved responsibility for the on-going management of funds to the Charity Strategic Committee. During the year, a non-executive chair was appointed to the Committee, replacing the previous executive chair role that had been shared by two Executive Directors.

The members of the NHS Trust Board who served during the financial year and up to the date of approval of the financial statements were as follows:

*Non-voting member

Non-Executive Directors

Richard Crompton	Chairman
Bill Boa*	Associate Non-Executive Director
Alastair Camp	Non-Executive Director (appointed April 2021)
Jacky Hayden	Non-Executive Director
Elizabeth Kay	Non-Executive Director and, since March 2021, Chair of Charity Strategic Committee
Hisham Khalil	Non-Executive Director
Valerie Lee*	Associate Non-Executive Director (appointed April 2021)
Graham Raikes	Non-Executive Director
Helen Teague	Non-Executive Director
Henry Warren*	Associate Non-Executive Director (left April 2021)

Executive Directors

Ann James	Chief Executive
Kevin Baber*	Director of Strategy and, since June 2021, executive lead for the Charity (previously Chief Operating Officer (voting Board member) and joint executive chair Charity Strategic Committee)
Jo Beer	Chief Operating Officer (previously Director of Integrated Care and Partnerships (non-voting Board member) and executive lead for the Charity until June 2021)
Sarah Brampton	Director of Finance
Lee Budge*	Director of Corporate Business and joint chair of Charity Strategic Committee (left December 2020)
Lenny Byrne	Chief Nurse and Director of Clinical Professions
Jayne Carroll*	Interim Director of Integrated Care and Partnerships (from June to September 2021)
Mark Hamilton	Medical Director (appointed January 2021)
Phil Hughes	Medical Director (left December 2020)
Steven Keith*	Director of People
Nick Thomas*	Director of Planning and Site Services (left March 2021)
Stuart Windsor*	Future Hospital Director (appointed April 2021)

Management

The Charity has three staff, a Strategic Committee and a Grant Awarding Panel. Day to day management is delegated to the Charity Development Manager and the Charity Strategic Committee who comprise the senior leadership team.

Risk

The major risks to which the Charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate against those risks. The most significant risk identified was a possible loss from a fall in the value of the investments and the level of reserves available to minimise the impact of such losses. This has been carefully considered and there are procedures in place to review the investment policy and also to ensure both spending and firm financial commitments remain in line with income. The Charity's risk register is maintained by the Charity Strategic Committee.

Reserves

Following the broader definition of reserves set out in the Charity Commission booklet CC19, the Charity's Reserves Policy takes account of both expendable endowment, which is available to be spent at the discretion of the Corporate Trustee, and unrestricted income funds including designated funds. By taking a broad definition, the requirement for wholly unrestricted reserve balances is minimised. By this measure the total reserves of the Charity increased by £397,000 to £3,470,000. The value of restricted and endowment funds amount to £1,296,000.

The Corporate Trustee intends to reduce the total funds invested by increasing the rate of charitable expenditure. However, it will be undertaken prudently to ensure that the charity maintains a level of reserves in accordance with its Reserves Policy, which was updated during the course of the year.

Maintaining a level of reserves will help to mitigate significant fluctuations in the level of donations and legacies thereby underpinning the ongoing programmes of support to the Trust. Income and expenditure are being monitored in total and are reviewed on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Investment management

The value of investments was low on 31 March 2020 but has steadily risen and was back at pre-pandemic levels by 31 March 2021.

The Charity's investments are managed by Sarasin & Partners LLP, on a discretionary basis (although they are instructed to avoid those companies involved in tobacco). Our object is to protect the real value of the portfolio over time whilst generating a reasonable level of income. The investments are split between the Alpha Common Investment Fund for Income and Reserves and the Long Term Fund (Endowment).

The investment objective of the Income and Reserves fund is to achieve a consistently attractive level of income coupled with the potential for longer term capital appreciation and to preserve the value of capital over the shorter term. The portfolio will be fixed interest orientated with the remainder in a mix of global equities, convertible bonds and cash.

The investment objective of the Long Term Fund is to achieve long-term capital and income growth (long term is classified as 5 plus years), to provide sufficient income to support today's beneficiaries whilst seeking real growth in capital to meet the future needs of the Charity.

The Charity will not invest in any company or collective fund with significant involvement in tobacco products, whether direct and indirect. This would be in conflict with the aims of the Charity with tobacco being harmful to health and therefore creating an additional burden on NHS resources.

Fund advisors

There are a total of 194 restricted and designated unrestricted funds, each of which supports a different department, ward, clinic, research or other programme in line with donors' preferences. Fund advisors, who are mostly senior clinical staff with specialist knowledge of the department or purposes supported by the fund, have responsibilities to ensure the funds are spent appropriately.

Fund Accounting

The Charity's unrestricted fund was established using the model declaration of trust and all funds held on trust as at the date of registration were either part of this fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing Charity. Where funds have been received which have specific restrictions set by the donor, new restricted funds have been established.

Each allocation is managed by the use of a designated fund within the general unrestricted fund. For example, there are charitable funds for medicine which include allocations for most of the wards and departments including Dermatology and Haematology.

Each fund has a Fund Advisor and an authorised signatory and they can spend up to £5,000 for charitable purposes. Approval from the Charity Operational Group is required for spends above £5,000 and only the Charity Strategic Committee may consent to expenditure over £20,000.

Moving forwards the Charity hopes to initiate a reduction in the number of designated funds by encouraging the concept of consolidation across specialities. It is anticipated to be made up of a number of phases that could span at least 2 years.

Fundraising

The Charity manages relationships with fundraisers with the aid of a dedicated Customer Relationship Management database and records communications and stewardship evidence in accordance with the General Data Protection Regulations and the Data Protection Act 2018. The Charity has made a promise never to share, sell or use people's personal information for anything other than communicating with them. People opt-in to receive further communications and can unsubscribe at any time with clear instructions about how to do so. There is a complaints process and procedure they can also follow if they have any cause for concern.

Reference and Administrative Details

The main charity, Plymouth Hospitals General Charity, was entered on the Central Register of Charities on 15th August 1995. This is the umbrella charity under which 3 Special Purposes funds are registered. There were 194 earmarked funds at the 31st March 2021. The notes to the accounts distinguish the types of fund held and disclose separately all material funds.

<https://www.plymouthhospitals.nhs.uk/charity-home>

Plymouth Hospitals Charity
Level 5, Opp Pharmacy,
Derriford Hospital,
Plymouth PL6 8DH

(t) 01752 430332

(m) 07494 315141

phcharityteam@nhs.net

Registered charity number: 1048679

Registered with the Fundraising Regulator

Our legal advisors

Bevan Brittan, 35 Colston Avenue, Bristol, BS1 4TT

Our Bankers

Barclays Bank, Plymouth Group of Branches, Plymouth, PL1 2EU

Our Auditors

Bishop Fleming, Salt Quay House, 4 North East Quay, Plymouth, PL4 0BN

Our Investment Fund Manager

Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU

Statement of Corporate Trustee's responsibilities

The Corporate Trustee is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Corporate Trustee is required under the Charities Act 2011 and the National Health Service Act 1977 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the Corporate Trustee is required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The Corporate Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 14 to 37 attached have been compiled from and are in accordance with the financial records maintained by the Corporate Trustee.

By Order of the Corporate Trustee

Signed

Board member



Date: 17 November 2021

Board member



Date: 17 November 2021

Independent Auditor's Report to the Trustees of Plymouth Hospitals General Charity and Other Related Charities

Opinion

We have audited the financial statements of Plymouth Hospitals General Charity and Other Related Charities (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of cash flows, Analysis of changes in net debt and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Corporate Trustee's Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Corporate Trustee's responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the Charity and sector, control environment and financial performance;
- We have considered the results of our enquiries of management and members in relation to their own identification and assessment of the risks of irregularities within the Charity; and
- We have considered any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they are aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to revenue recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included FRS 102, the Charities SORP and Charities Act 2011.

In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or avoid a material penalty, including the Fundraising Regulator's Code of Practice. Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management in relation to actual and potential claims or litigation;
- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing board meeting minutes;
- Performing detailed transactional testing in relation to the recognition of revenue with a particular focus around year-end cut off; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in accounting estimates are indicative of potential bias, and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

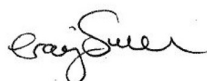
We also communicated identified laws and regulations and potential fraud risks to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Sullivan (Senior Statutory Auditor)
for and on behalf of
Bishop Fleming LLP
Chartered Accountants
Statutory Auditors
Salt Quay House
4 North East Quay
Sutton Harbour
Plymouth
PL4 0BN

22 November 2021

Financial Report

Plymouth Hospitals General Charity and Other Related Charities

Registered Number 1048679

Year ended 31 March 2021

Statement of Financial Activities

(Incorporating Income and Expenditure Account for the year ended 31 March 2021)

	Notes	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	2020/21	2019/20
		£'000	£'000	£'000	£'000	£'000
Income and endowments from:						
Donations and legacies	2	395	380	-	775	540
Charitable activities		46	2	-	48	63
Investment income	5	132	-	-	132	144
Total incoming resources		573	382	-	955	747
Expenditure on:						
Raising funds	3	(145)	(14)	-	(159)	(143)
Patient welfare & amenities		(53)	(82)	-	(135)	(130)
Staff education & amenities		(105)	(26)	-	(131)	(264)
Research		(35)	-	-	(35)	(17)
Equipment		(67)	(5)	-	(72)	(69)
General support to the NHS		(148)	(28)	-	(176)	(254)
Other Expenditure		(6)	-	-	(6)	(1)
Total expenditure		(559)	(155)	-	(714)	(878)
Net gains / (losses) on investments		383	87	43	513	(137)
Net income/(expenditure)		397	314	43	754	(268)
Net movement in funds		397	314	43	754	(268)
Reconciliation of Funds:						
Total funds brought forward		3,073	735	204	4,012	4,280
Total funds carried forward	9	3,470	1,049	247	4,766	4,012

All incoming resources and resources expended are derived from continuing activities.

The notes on pages 29 to 48 form part of these accounts.

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2021

Balance Sheet as at 31 March 2021

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total Funds 31 March 2021 £'000	Total Funds 31 March 2020 £'000
Fixed Assets						
Investments	5	3,647	495	247	4,389	3,872
Total Fixed Assets		3,647	495	247	4,389	3,872
Current Assets						
Debtors	6	18	-	-	18	15
Cash and cash equivalents	8	(130)	585	-	455	245
Total Current Assets		(112)	585	-	473	260
Liabilities						
Creditors falling due within one year	7	(65)	(31)	-	(96)	(120)
Net Current (Liabilities) Assets		(177)	554	-	377	140
Total Net Assets		3,470	1,049	247	4,766	4,012

Funds of the Charity

Endowment Funds	-	-	247	247	204	
Restricted Income Funds	-	1,049	-	1,049	735	
Unrestricted Income Funds	3,470	-	-	3,470	3,073	
Total Funds	9	<u>3,470</u>	<u>1,049</u>	<u>247</u>	<u>4,766</u>	<u>4,012</u>

The notes on pages 29 to 48 form part of these accounts

Signed 

Sarah Brampton, Director of Finance

Dated: 29 October 2021

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2021

Statement of cash flows

	2021	2020
	£000	£000
Cash flows from operating activities:		
Net cash provided by (used in) operating activities (Note 14)	<u>82</u>	<u>(141)</u>
Cash flows from investing activities:		
Dividends and interest	132	144
Purchase of investments	-	(2)
	<u>(4)</u>	<u>-</u>
Net cash used in investing activities	<u><u>210</u></u>	<u><u>3</u></u>
 Change in cash and cash equivalents in the reporting period	 210	 3
Cash and cash equivalents at the beginning of the reporting period	245	242
 Cash and cash equivalents at the end of the reporting period	 <u><u>455</u></u>	 <u><u>245</u></u>

Analysis of changes in net debt

	At start of year £'000	Cash flows £'000	At end of year £000
Cash	245	210	455
 TOTAL	 <u><u>245</u></u>	 <u><u>210</u></u>	 <u><u>455</u></u>

Notes to the Financial Statements

Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice by Charities 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011.

These accounts have been prepared on the basis that the charity is a going concern. At this time the Corporate Trustee has no doubts that the charity holds sufficient funds to meet all its obligations for the foreseeable future.

The Charity is a public benefit entity. Expenditure is approved to ensure it complies with Charity Commission guidance on public benefit.

(b) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance date and the amounts reported for revenue and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There were no significant judgements or estimates made that will have a significant effect on amounts recognised in the financial statements.

(c) Presentation currency

The financial statements are prepared in sterling which is the presentation currency of the charity and rounded to the nearest £'000.

(d) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub analysed between those where the Corporate Trustees have the discretion to spend the capital, (expendable endowment), and those where there is no discretion to expend the capital, (permanent endowment).

Unrestricted income funds are sub analysed between designated funds, where the Corporate Trustees have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and unrestricted funds, which are applicable for any purpose at the Corporate Trustees' unfettered discretion.

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2021

Notes to the Financial Statements
Accounting Policies (continued)

(e) Incoming resources

All incoming resources are included in the Statement of Financial Activities as soon as all three of the following factors are met:

- i) Entitlement - arises when a particular resource is receivable, or the Charity's right becomes legally enforceable;
- ii) Probability - when it is probable that the incoming resources will be received and the Charity is legally entitled to the income; and
- iii) Measurement — when the monetary value of the incoming resources can be measured with sufficient reliability.

(f) Incoming resources from legacies

Legacies are accounted for as incoming resources, either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of incoming resources maybe reasonably estimated.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities, are disclosed in a separate note to the accounts with an estimate of the amount receivable.

(g) Incoming resources from endowment funds

The incoming resources received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.

(h) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2021

Notes to the Financial Statements
Accounting Policies (continued)

(i) Recognition of liabilities for grants payable

Grants payable are payments made to related parties or third party NHS bodies and non NHS bodies in furtherance of the charitable objectives of the funds held on trust, primarily for the relief of those who are sick. The grants are accounted for on an accruals basis where the conditions for their payment have been met or where the recipient has a reasonable expectation that they will receive a grant. Provisions are made where approval has been given by the Corporate Trustee, due to the approval representing a firm intention, which is communicated to the recipient.

(j) Allocation of overhead and support costs

Overhead and support costs have been allocated between Charitable Activities. Costs that are not wholly attributable to an expenditure category have been apportioned. Where costs are shared by two or more charitable activities, support costs have been apportioned between categories, for example financial administration costs, on the basis of the number of individual transactions within the accounting period for each category of charitable activity and this is analysed in Note 5.

(k) Costs of raising funds

The costs of raising funds are those costs directly attributable to generating income for the Charity.

(l) Charitable activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in Note 5.

(m) Auditors' Remuneration

These costs include costs related to statutory audit and relate solely to the audit with no other additional work being undertaken. The cost for 2020/21 amounts to £7,000 (2019/20 £4,616).

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2021

Notes to the Financial Statement
Accounting Policies (continued)

(n) Staff and pension costs

Analysis of staff costs	2021 £000	2020 £000
Salaries and Wages	93	73
Social Security Costs	9	8
Other Pension Costs	6	5
Total	<u>108</u>	<u>86</u>

The average number of full time equivalent employees during the year was 3.2 (2019/20 – 2.4). No employees had emoluments in excess of £60,000 (2019/20 Nil). The salary costs are incorporated in expenditure on raising funds costs.

No director of the Corporate Trustee received remuneration or reimbursement of expenses during the year (2019/20 Nil). There were no transactions with any trustees or connected person. No Corporate Trustees indemnity insurance was purchased.

Contracts of employment are held with University Hospitals Plymouth NHS Trust although the posts provide support to fundraising for the Charity.

Pension costs

Past and present employees are covered by the provisions of the two NHS Pension Schemes. Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FRM requires that “the period between formal valuations shall be four years, with approximate assessments in intervening years”. An outline of these follows:

a) Accounting valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary’s Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2021

Notes to the Financial Statements
Accounting Policies (continued)

conjunction with updated membership and financial data for the current reporting period, and is accepted as providing suitably robust figures for financial reporting purposes. The valuation of scheme liability as at 31 March 2021, is based on valuation data as 31 March 2020, updated to 31 March 2021 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from The Stationery Office.

b) Full actuarial (funding) valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account their recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2016. The results of his valuation set the employer contribution rate payable from April 2019 at 20.6% and the Scheme Regulations were amended accordingly.

The 2016 funding valuation was also expected to test the cost of the Scheme relative to the employer cost cap set following the 2012 valuation. Following a judgement from the Court of Appeal in December 2018, Government announced a pause to that part of the valuation process pending conclusion of the continuing legal process.

Pension costs – other scheme

Under the terms of the Pensions Act 2008 the Trust is required to provide a pension scheme for employees who are not eligible for membership of the NHS Pension Scheme. Qualifying employees are enrolled in the National Employment Savings Trust (NEST) managed scheme. NEST is a defined contribution scheme managed by a third party organisation. It carries no possibility of actuarial gain or loss to the Trust and there are no financial liabilities other than payment of the employer's contribution of qualifying earnings. Employer contributions are charged directly to the Statement of Comprehensive Income and paid to NEST monthly. At 31st March 2021 there were no employees enrolled in the scheme (nil at 31st March 2020). Further details of the scheme can be found at www.nestpensions.org.uk

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2021

Notes to the Financial Statements
Accounting Policies (continued)

(o) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend. The Corporate Trustee does not consider that any individual holding of securities would have a material effect on the quoted market price.

(p) Capitalisation of Fixed Assets

Tangible and Intangible fixed assets are capitalised if they are capable of being used for a period which exceeds one year and they individually have a cost of at least £5,000.

Valuation:

Tangible and intangible fixed assets are stated at the lower of replacement cost and recoverable amount. On initial recognition they are measured at cost (for leased assets, fair value) including any costs such as installation directly attributable to bringing them into working condition.

Depreciation, amortisation and impairments:

Fixed assets are depreciated at rates calculated to write them down to estimated residual value on a straight-line basis over their estimated useful life. Equipment is depreciated evenly over the estimated life of the asset.

(q) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later).

(r) Financial Instruments

The Charity only holds basic financial instruments –cash, creditors, debtors and investments held in Sarasin & Partners Alpha Common Investment Fund (see note 6 on page 40).

Plymouth Hospitals General Charity and Other Related Charities
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Year ended 31 March 2021

Notes to the Financial Statements
Accounting Policies (continued)

Cash is in the form of a bank current account and instant access deposit account.

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(s) Event After the Reporting Period

The Coronavirus pandemic as alluded to in our, What hasn't worked so well and what we've learnt from it, on page 14, has greatly reduced the level of donations currently being received directly from the general public. Future spending plans will incorporate this reduced level of financial support.

Post year end has seen a recovery in Global investment markets resulting in the value of the charity's investments recovering to a level seen prior to the start of the Coronavirus pandemic.

(t) Prior Period Adjustment

There were no prior period adjustments.

(u) Cash Flow Statements

The Charity produces a cash-flow statement, which is presented on page 28.

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2021

Notes to Financial Statements

Note 1a

Unrestricted Funds - Statement of Financial Activity for year ended 31 March 2021

	2021	2020
	£'000	£'000
Income and endowments from:		
Donations and legacies	395	457
Charitable activities	46	63
Investment income	132	144
Total incoming resources	573	664
Expenditure on:		
Raising funds	(145)	(128)
Charitable activities		
Patient welfare & amenities	(53)	(87)
Staff education & welfare	(105)	(254)
Research	(35)	(17)
Equipment	(67)	(67)
General support to the NHS	(148)	(238)
Other Expenditure	(6)	(1)
Total expenditure	(559)	(792)
Net gains/(losses) on investments	383	(101)
Transfer between funds	-	5
Net expenditure	397	(224)
Net movement in funds	397	(224)
Reconciliation of Funds:		
Total funds brought forward	3,073	3,297
Total funds carried forward	3,470	3,073

Plymouth Hospitals General Charity and Other Related Charities
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Year ended 31 March 2021

Notes to Financial Statements

Note 1a

Unrestricted Funds

Balance Sheet as at 31 March 2021

	2021	2020
	£'000	£'000
Investments	3,647	3,260
Total Fixed Assets		3,260
Current Assets		
Debtors	18	15
Cash and cash equivalents	(130)	(102)
Total Current Assets	(112)	(87)
Liabilities		
Creditors falling due within one year	(65)	(100)
Net Current (Liabilities) / Assets	(177)	(187)
Total Assets less current liabilities	(65)	3,073
Unrestricted Funds	3,470	3,073
Total Unrestricted Funds	3,470	3,073

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2021

Notes to Financial Statements

Note 1b

Restricted Funds - Statement of Financial Activity for year ended 31 March 2021

	Funds 2021 £'000	Funds 2020 £'000
Income and endowments from:		
Donations and legacies	380	83
Charitable activities	2	-
Total incoming resources	382	83
Expenditure on:		
Raising funds	(14)	(15)
Charitable activities		
Patient welfare & amenities	(82)	(43)
Staff education & welfare	(26)	(10)
Equipment	(5)	(2)
General support to the NHS	(28)	(16)
Total expenditure	(155)	(86)
Net gains/(losses) on investments	87	(25)
Transfer between funds	-	(5)
Net (expenditure) / income	314	(33)
Net movement in funds	314	(33)
Reconciliation of Funds:		
Total funds brought forward	735	768
Total funds carried forward	1,048	735

Plymouth Hospitals General Charity and Other Related Charities
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Year ended 31 March 2021

Notes to Financial Statements

Note 1b
Restricted Funds

Balance Sheet as at 31 March 2021

	Funds 31 March 2021 £'000	Funds 31 March 2020 £'000
Fixed Assets		
Investments	<u>494</u>	<u>408</u>
Total Fixed Assets		408
Current Assets		
Cash and cash equivalents	<u>585</u>	<u>347</u>
Total Current Assets		340
Liabilities		
Creditors falling due within one year	<u>(31)</u>	<u>(20)</u>
Net Current Assets	<u>554</u>	<u>327</u>
Total Assets less current liabilities	<u><u>1,048</u></u>	<u><u>735</u></u>
Restricted Funds	<u>1,048</u>	<u>735</u>
Total Restricted Funds	<u><u>1,048</u></u>	<u><u>735</u></u>

Plymouth Hospitals General Charity and Other Related Charities
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Year ended 31 March 2021

Notes to Financial Statements

Note 1c

Endowment Funds - Statement of Financial Activity for year ended 31 March 2021

	Funds	Funds
	2021	2020
Income and endowments from:	£'000	£'000
Net gains/(losses) on investments	43	(11)
Net income	43	(11)
Net movement in funds	43	(11)
Reconciliation of Funds:		
Total funds brought forward	204	215
Total funds carried forward	247	204

Plymouth Hospitals General Charity and Other Related Charities
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Year ended 31 March 2021

Notes to Financial Statements

Note 1c

Endowment Funds

Balance Sheet as at 31 March 2021

	Funds 31 March 2021 £'000	Funds 31 March 2020 £'000
Fixed Assets		
Investments	<u>204</u>	<u>204</u>
Total Fixed Assets		204
Total Assets less current liabilities	<u><u>204</u></u>	<u><u>204</u></u>
Endowment Funds	204	204
Total Endowment Funds	<u><u>204</u></u>	<u><u>204</u></u>

Plymouth Hospitals General Charity and Other Related Charities
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Notes to Financial Statements

2 Analysis of Voluntary Income

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total Funds 2020/21 £'000	Total Funds 2019/20 £'000
Donations	256	28	-	284	479
Legacies	139	155	-	294	61
Other Grants Receivable (NHSCT)	-	197	-	197	-
Total	395	380	-	775	540

3 Expenditure on raising funds

	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds 2021 £'000	Total Funds 2020 £'000
Fundraising expenditure	145	14	159	143
	145	14	159	143

Plymouth Hospitals General Charity and Other Related Charities
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Notes to Financial Statements

4 Analysis of Charitable Expenditure

	Grant funded activity £000	Support costs £000	Total 2020/21 £000	Total 2019/20 £000
Patient welfare and amenities	133	2	135	130
Staff education and welfare	128	3	131	264
Research	35	-	35	17
Equipment	71	1	72	69
Support to the NHS	129	47	176	254
Other Expenditure	-	6	6	
Total	496	59	555	734

	Grant Funded Activity £000	Support costs £000	Total 2021 £000
Patient Welfare	133	2	135
Staff Welfare	63	2	65
Research	35	0	35
Support to the NHS	Education and Training	1	66
Support to the NHS	Equipment	1	72
Support to the NHS	Other	47	176
Other Expenditure	(Audit fee & Bank charges)	6	6
Total	496	59	555

Support costs represent payment to University Hospitals Plymouth NHS Trust reimbursing the Trust for costs associated with administering and operating the Charity amounting to £53,616 (2019/20 £51,263) and £12,000 to provide a serviced communications function (2019/20 £12,000). Prior to the adoption of Charities SORP (FRS102) governance costs were separately analysed on the Statement of Financial Activity (SOFA). Under the new regulations, incorporated within the support costs is the cost of governance including the external audit of the accounts amounting to £7,000 (2019/20£4,616).

Support to the NHS Other consists of grants award to University Hospitals Plymouth NHS Trust which do not fall under any of the other categories listed in Note 4 and can range from high value grants improving facilities associated with patient care to low cost items.

Summary of Grants to Institutions

The majority of grant support was given to University Hospitals Plymouth NHS Trust. The Trust was the only institution in receipt of material grants.

5 Fixed Asset Investments

Movement in fixed asset investments	2021 £000	2020 £000
Market value brought forward	3,872	4,009
Add: Additions to investments at cost	4	-
Add: Net gain (loss) on revaluation	513	(137)
Market valuation as at 31 March	4,389	3,872

Plymouth Hospitals General Charity and Other Related charities
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Notes to Financial Statements

5 Movement in fixed asset investments continued

	Unrestricted	Restricted	Endowment	Total value held in the UK 2021 £000	Total value held in the UK 2020 £000
Investments listed on the Stock exchange	3,647	495	247	4,389	3,872
	<u>3,647</u>	<u>495</u>	<u>247</u>	<u>4,389</u>	<u>3,872</u>

Dividends are received from our investment managers net of their fees, which amounted to £130,000 (2019/20 £142,000).

6 Debtors

	2020/21 £000	2019/20 £000
Accrued income	<u>18</u>	<u>15</u>
Total	<u>18</u>	<u>15</u>

7 Creditors falling due within one year

	2020/21 £000	2019/20 £000
Other creditors	<u>77</u>	<u>113</u>
Accruals	<u>19</u>	<u>7</u>
	<u>96</u>	<u>120</u>

8 Analysis of cash and cash equivalents

	2020/21 £000	2019/20 £000
Bank accounts	<u>(130)</u>	<u>(102)</u>
Unrestricted Funds	<u>585</u>	<u>347</u>
Restricted Funds	<u>455</u>	<u>245</u>
Total	<u>455</u>	<u>245</u>

Cash and cash equivalents consist only of cash held in banks.

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2021

Notes to Financial Statements

9 Analysis of charitable funds

	Balance 31 March 2020	Incoming Resources	Resources Expended	Transfers	Gains and Losses	Balance 31 March 2021
	£000	£000	£000	£000	£000	£000
Restricted Funds	735	382	(155)	-	87	1,049
Unrestricted Funds	3,073	573	(559)	-	383	3,470
Endowment Funds	204	-	-	-	43	247
Total	4,012	955	(714)	-	513	4,766

Unrestricted Funds	Balance 31 March 2020	Income	Expenditure	Transfers	Gains / Losses	Balance 31 March 2021
	£000	£000	£000	£000	£000	£000
General Fund and Management Service Lines	1,308	241	(317)	-	166	1,398
Acute/Diabetic Medicine & Endocrinology	25	1	(2)	-	3	27
Anaesthetics	85	16	(4)	-	10	107
Autism Service	-	2	(1)	-	-	1
Cancer Services	489	83	(92)	-	60	540
Cardiology	146	10	(7)	-	18	167
Cardiothoracic & Vascular	75	29	(17)	(5)	10	92
Clinical Management	26	-	-	-	3	29
Clinical Professions	1	-	-	-	-	1
Colorectal Surgery	5	2	(1)	-	1	7
Critical Care	53	27	(12)	5	6	79
Dental & Max Fax	2	-	-	-	-	2
Dermatology	1	1	-	-	-	2
Emergency Services	10	3	(6)	-	1	8
Endoscopy	1	-	-	-	-	1
ENT Audiology	6	1	-	-	1	8
Gastroenterology	8	-	-	-	1	9
General Transplant & UGI	14	2	(1)	-	2	17
GU Medicine & PAC	1	-	-	-	-	1
Gynaecology	21	-	(1)	-	3	23
Healthcare of the Elderly	13	2	(3)	-	2	14
Healthcare Science & Technology	2	-	-	-	-	2
Hepatology	5	1	-	-	-	6
Imaging	13	-	(1)	-	2	14
Maternity	6	-	(1)	-	1	6
Neonates	29	10	(10)	-	4	33
Nephrology	299	4	(11)	-	37	329
Neurology	21	2	(4)	-	3	22
Neurosurgery	79	2	(3)	-	10	88
Oncology/Haematology/Immunology	19	-	(1)	-	2	20
Ophthalmology	35	9	(7)	-	4	41
Paediatrics Acute	64	19	(39)	-	7	51
Carry Forward	2,862	467	(541)	-	357	3,145

Plymouth Hospitals General Charity and Other Related Charities

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Year ended 31 March 2021

	Balance 31 March 2020	Income	Expenditure	Transfers	Gains/ Losses	Balance 31 March 2021
	£000	£000	£000	£000	£000	£000
Unrestricted funds						
Brought Forward	2,862	466	(541)	(5)	358	3,145
Paediatrics Community	15	-	(2)	-	2	15
Pain Service	7	1	-	-	1	9
Pathology	46	-	(1)	-	6	51
Pharmacy	4	-	-	-	-	4
Plastic & Breast	12	100	(2)	-	1	111
Theatres Central	33	-	(1)	-	4	36
Thoracic	72	3	(8)	-	9	76
Trauma, Orthopaedics & Rheumatology	18	1	(4)	-	2	17
Urology	4	1	-	-	1	6
Totals	3,073	573	(559)	(5)	383	3,470

There were 172 unrestricted funds, the majority of which are designated funds relating to various wards and departments throughout the organisation, the analysis above reflecting the managerial structure of the Trust. Annually, Fund Advisors are requested to produce spending plans to ensure there is sufficient funding available to meet the plans.

Restricted Funds	Balance 31 March 2020	Income	Expenditure	Transfers	Gains / Losses	Balance 31 March 2021
	£000	£000	£000	£000	£000	£000
Management Service Lines	9	197	(50)	-	2	158
Cancer Services	91	2	(5)	-	11	99
Cardiothoracic & Vascular	21	1	-	-	3	25
Gynaecology	4	-	-	-	1	5
Maternity	149	2	(2)	-	18	167
Neonates	280	25	(88)	-	32	249
Nephrology	56	-	(9)	-	7	54
Neurology	28	-	-	-	3	31
Neurosurgery	0	155	-	-	(1)	154
Oncology	9	-	-	-	1	10
Thoracics	72	-	(1)	-	8	79
Urology	16	-	-	-	2	18
Totals	735	382	(155)	-	87	1,049

There were a total of 22 restricted funds. All restrictions have arisen as a result of terms of bequests and generally the restriction stipulates that the bequest should be spent on medical equipment. On an annual basis Fund Advisors are requested to produce spending plans to ensure that proposed expenditure meets the restrictions and that there is sufficient money available.

10 Volunteers

The Charity acknowledges the support it receives from unpaid volunteers and community groups. There are many volunteers who actively raise funds for the Charity.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised as income in the accounts.

11 Contingencies, liabilities and provisions

There were no contingent losses or gains, liabilities or provisions as at 31 March 2021 (2020 Nil)

During the year none of the Corporate Trustee or members of the key management staff or parties related to them has undertaken any material transactions with the Plymouth Hospitals General Charity

The charitable trust has made revenue and capital payments to the University Hospital Plymouth NHS Trust where the Corporate Trustee are also members of the Trust Board, amounting to £789,200 (2019/20 £676,000), representing grants of £723,500 (2019/20 £613,000) and administration and communications agreements of £65,600 (2019/20 £63,200). University Hospitals Plymouth NHS Trust also made payments to the Charity amounting to £46,200 (2019/20 £57,000). As at the 31 March 2021 the Charity owed £71,500 (2019/20 £101,000) to the Trust, which is reflected within the stated expenditure for the year and within the creditors figure in note 7.

12 Related party transactions

During the year none of the Corporate Trustee or members of the key management staff or parties related to them has undertaken any material transactions with the Plymouth Hospitals General Charity

The charitable trust has made revenue and capital payments to the University Hospital Plymouth NHS Trust where the Corporate Trustee are also members of the Trust Board, amounting to £789,200 (2019/20 £676,000), representing grants of £723,500 (2019/20 £613,000) and administration and communications agreements of £65,600 (2019/20 £63,200). University Hospitals Plymouth NHS Trust also made payments to the Charity amounting to £46,200 (2019/20 £57,000). As at the 31 March 2021 the Charity owed £71,500 (2019/20 £101,000) to the Trust, which is reflected within the stated expenditure for the year and within the creditors figure in note 7.

Plymouth Hospitals General Charity and Other Related Charities
Registered Number 1048679
Year ended 31 March 2021

13 Commitments

As at 31st March 2021 the agents of the Corporate Trustee have approved the following items, which were not transacted in the year and for which no provision is made in these financial statements:

		2021	2020
		£000	£000
Snowdrop Appeal	*	50	50
General Education Fund	*	50	100
Mobility Centre	*	-	33
Research & Development Grants (2 Years X £50K)	*	55	86
Charity Development Office Salaries	*	100	100
MRI Simulator	*	-	20
Secret Garden	*	240	-
Shavewave Diagnostic Software	d	22	-
Ultrasound Scanner	d	62	-
Secret Garden	d	50	-
Garden of Life	d	28	-
PGMC Garden	d	62	-
BAME Project		38	
Schemes under £20,000	*	34	53
Schemes under £20,000	d	46	-
		837	442

14 Reconciliation of net income (expenditure) to net cash flow from operating activities

	2020/21	2019/20
	£000	£000
Net income (expenditure) for the reporting period (as per the statement of financial activities)	754	(268)
Adjustments for:		
(Gains)/ losses on investments	(513)	137
Dividends / Interest	(132)	(144)
(Increase)/ decrease in debtors	(3)	57
Increase/ (decrease) in creditors	(24)	77
Net cash provided by (used in) operating activities	82	(141)

There are no performance related conditions attached to the commitments. The commitments will be funded by funds held within either the General Fund (*) or designated funds (D).

The financial statements were authorised for issue by the Corporate Trustee.