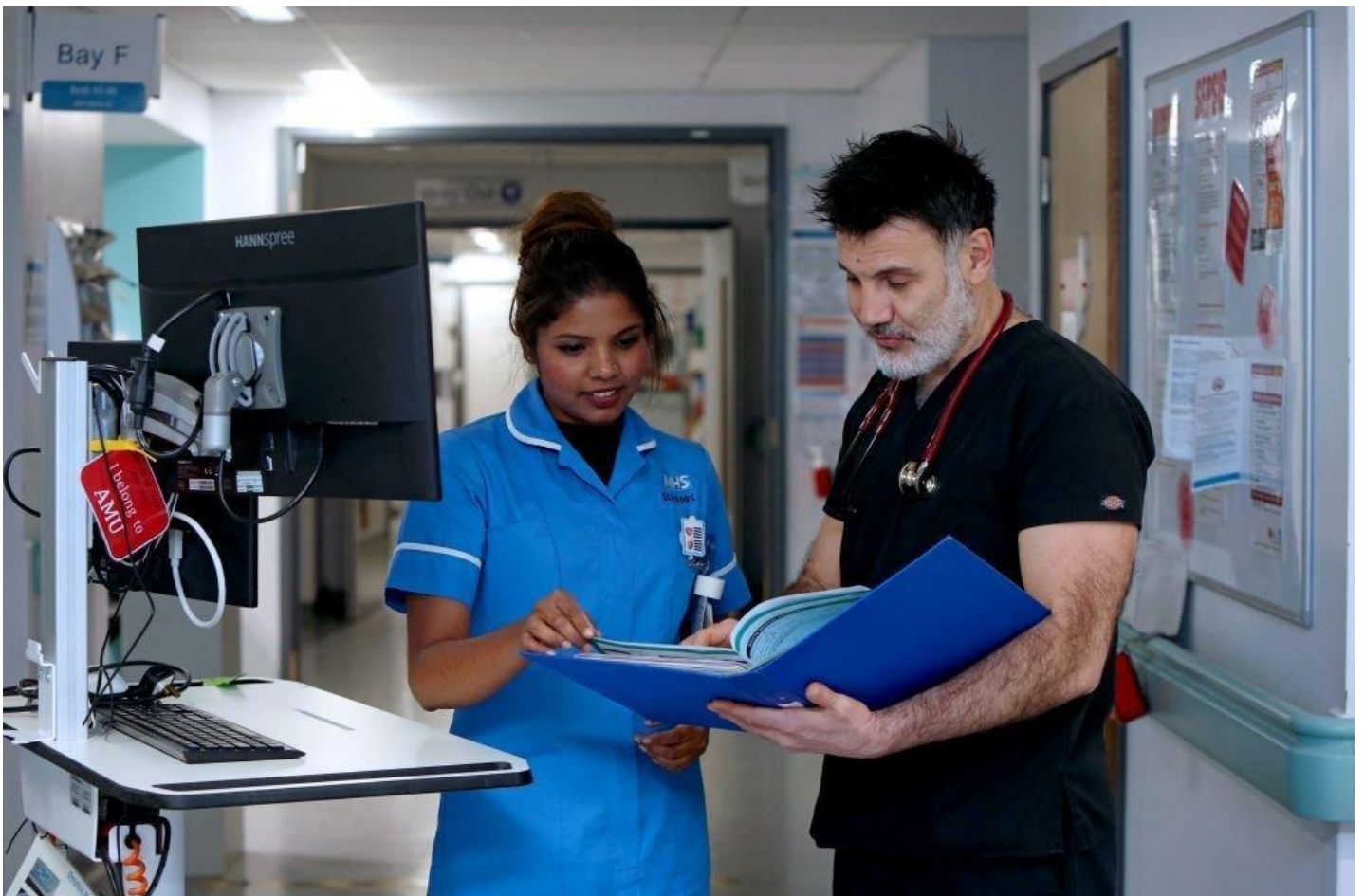


Stockport NHS Foundation Trust General Fund

Annual Report & Financial Statements 2024-2025



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Stockport NHS Foundation Trust General Fund Annual Report & Accounts 2024-25 Charity Commission Registration Number: 1048661

Who we are

Welcome to our annual report for 2024-25. Stockport NHS Foundation Trust General Fund is a public benefit entity and registered charity with the Charity Commission under the registration number 1048661. It has as its Corporate Trustee Stockport NHS Foundation Trust (SNHSFT). We work for the benefit of NHS patients and their families from Stockport and the surrounding area. The Charity is an umbrella charity, split between an unrestricted fund and 15 restricted funds.

What we aim to do: our objectives and activities for the public benefit

The objectives of the charity, as laid out in its governing document, are:



- To provide funds for any charitable purpose, or purposes relating to the National Health Service;
- For the relief of sickness by promoting the efficient performance of their duties by staff;
- For the relief of patients treated by Stockport NHS Foundation Trust;
- For any other charitable purpose which will further the aim of advancing scientific, or medical research; and
- To support staff training, development and improvement of staff welfare.

We exist to raise funds and receive donations for the benefit of patients and staff at Stockport NHS Foundation Trust. With careful management of existing funds and the receipt of new donations and legacies the Charity provides a public benefit by making grants to Stockport NHS Foundation Trust.

Grants are made in accordance with charity law, our constitution as laid out in our governing document and the wishes and directions of donors. When considering where to focus the Charity's activities the Corporate Trustee Board and, particularly, the Charitable Funds Committee, have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

What we have achieved in 2024-25: highlights from the activities undertaken in the year

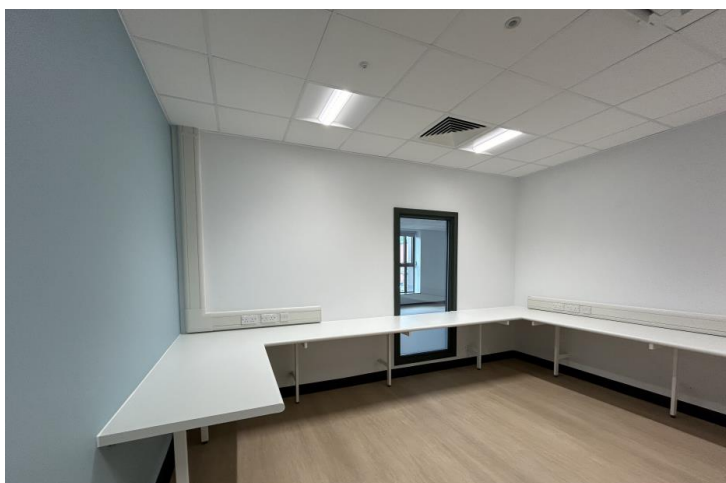
Our key aim is to serve the NHS patients of the Trust, their visitors and staff for the public benefit. By funding services and equipment the Charity is able to help the Trust to provide care to its patients over and above that which it is funded by central government to provide. We help patients from throughout the local community and wider area irrespective of race, creed, ethnicity or personal or family circumstances. We put this into practice by helping patients, families, visitors and staff by:

- Enhancing the care the Trust can offer through new equipment and building improvements to deliver better facilities;
- Investment in the people who work at the Hospital to create a caring environment for the patients receiving care; and
- Providing direct support to patients by way of information, support and better facilities.

In 2024-25 a whole range of activities were funded by our generous supporters, for the benefit of the Trust's staff, patients, and visitors. Highlights from this programme are detailed on the following pages:

Emergency and Urgent Care Campus

The Charity contributed £260,000 to the new Emergency and Urgent Care Centre for staff wellbeing facilities which were completed in May 2024. The Charity supported the development of the first floor EUCC campus non-clinical area providing staff with dedicated facilities co-located to the Emergency Department and included showers, changing rooms, rest room and kitchen, informal meeting areas, training and education spaces.



Medicine and Clinical Support

- £4,644 was used to purchase 12 handheld oximetry monitor devices for the respiratory specialist nurses to provide more specialised precise oxygen testing.
- £2,220 for a Monark rehab trainer upper arm ergometer for patients with lower limb limitations.
- £4,680 was used to purchase 2 x upright bikes for patients with lower limb limitations to be able to perform non-weight bearing cardiovascular exercises during their Cardiac Rehabilitation Programme.
- £19,250 was used to purchase a Stress Echo bike for our Cardiology department. This is a chemical induce Stress echo to improve images for patients who are unable to have a standard Echo.



- £15,000 was used to refurbish the Patient therapy Kitchen on E1 Stroke ward to enable patients to be able to practice repetitive functional tasks to help them recover from a stroke and promote independent living.
- £1,671 was used to purchase staff lockers to accommodate new staff from outpatients B into A.

Corporate Services and Facilities

- £29,025 was used to fully refurbish the staff facilities in HSDU decontamination department including staff room, kitchen and flooring.
- £8,640 was used to purchase a paediatric Lifecast body simulator for our Training department in Medical Education. A competition was held to name it, and the winning name was Manny.



- £17,000 was used to purchase dementia friendly blue crockery for inpatients meals as research shows the contrasting colour of a plate or bowl can help patients living with dementia see their food easier, improve dietary intake and improve the patient experience.



- £4,752 was used for artwork and lighting to enhance bereavement space in the Emergency department.
- £8,091 was used to extend the Sound Ears noisemeter system to other areas in Stepping Hill Hospital.
- £4,039 was used to supply the Xmas trees on site.
- £5,000 was used to supply Xmas presents for the inpatients on Xmas Day.
- £6,500 was used to purchase 1000 clip on fans for each patient bed in the hospital.

Women, Children and Diagnostics

- £1,754 was used to purchase furniture to improve the parents room in the Treehouse unit.
- £775 was used for three social events so families can meet other families and offer support from the Children and Young Person Diabetics Service. This provided young people and their parents/carers an opportunity to meet peers face to face who are managing diabetes .
- £2,250 was used to contribute to the completion of the astro turf for the children's garden at the Treehouse unit.
- £1,800 to host music sessions each month in the Treehouse unit as these have proved to be extremely beneficial to decrease levels of anxiety and stress for young patients.
- £10,003.49 was used to purchase PVC art sheet murals and a feature wall to enhance the new MR scanning facility provide a space that both staff and patients will be comfortable being in.

Integrated Care

- £4,320 was used to purchase seven new wheelchairs at the Devonshire Unit for patients with complex care needs which will allow them to take part in social and physical activities.
- £1,829 was used to purchase a handheld Dynamometer to measure patient strength at Pulmonary rehabilitation assessment.



Staff Education and Welfare Expenditure

Overall, the Charity spent £61,000 on initiatives to support staff at the Trust, including the spend highlighted above on facilities in HSDU as well as £11,000 on white goods and furnishings for various staff areas. £14,000 was contributed to the Stockport FT Staff Making a Difference Awards (MADE); recognising and celebrating those who go above and beyond for their patients and who reflect our Trust values in everything they do. The event was also kindly sponsored by local Trust businesses, suppliers and supporters.

In addition to the essential training that the Trust provides as its duty as an employer, the Charity adds extra amenities and supports additional training to ensure all staff are well trained and their health and wellbeing supported.

How we funded our work - our achievements and performance

The following figures are taken from the independently examined 2024-25 financial statements for the year ended 31st March 2025 which carry an unqualified report. A full copy can be viewed on the Charity Commission's website or is available from the Finance Department, Aspen House, Stepping Hill Hospital, Hazel Grove, Stockport, Cheshire SK2 7JE. This part of the report comments on key features of these accounts.

The Charity can only continue to support the work of Stockport NHS Foundation Trust for as long as we receive the money needed. Almost all our income comes from the voluntary efforts of the public and staff and generous bequests.

Overall, during 2024-25 the Charity received £930,000 (2023-2024: £621,000) income from donations, legacies, grants, investment income and fundraising events. Expenditure over the same period amounted to £1,236,000 (2023-2024 - £718,000).

Money Received – Sources of Funds

The total income received in year of £930,000 can be analysed as follows:

Donations: £22,000 (£29,000 in 2023-2024) – The individual ward funds receive many donations specifically given to improve the hospital and ward environment for patients. These and other contributions are in recognition of the hard work and commitment from Stockport NHS Foundation Trust staff.

Legacies: £104,000 (£172,000 in 2023-2024) – During 2024-25 the Trust Charity has received £104,000 to the Hospital Unrestricted Fund for general purposes. The Charity is fortunate that patients or their relatives remember us in their will.



Charitable Activities: Fundraising: £24,000 (£23,000 in 2023-2024) – This income is generated by staff, patients and families fundraising on behalf of the Trust Charity. In 2024-2025 fundraising has benefitted many funds – the largest beneficiaries being the Hospital Unrestricted Fund at £6,000, Maternity at £11,000 and Radiology at £5,000 each.

Investment Income

In addition to the main sources of income outlined above, the Charity received investment income of £95,000 (£86,000 in 2023-2024), relating to the dividend earned during the financial year 2024-25. This dividend income is generated from prudently investing funds not needed for immediate use with CCLA Investment Management Ltd on behalf of the Charity.

Grants

In 2024-25 the Charity was in receipt of grants from NHS Charities Together of £685,000 (£311,000 in 2023-2024).



NHS Charities Together Funding

Stockport NHS Charity is a member of NHS Charities Together. In 2024-25 it received £685,000 grant from the Stage Two Community Partnership Grants Programme for Greater Manchester. Stockport NHS Charity is the Lead Charity for this grant programme on behalf of Greater Manchester. In partnership with Forever Manchester, a Community Foundation Trust, and other GM NHS Charities six projects (involving seven charities/community organisations) were selected which support the health and well-being of communities disproportionately affected by the Covid-19 pandemic. In total the grant award is £1.25 million over two years, paid in bi-annual instalments. The income in 2024-25 represents the second and third instalments. The projects supported are as follows:

Mental health support

42nd Street cares for young people who have been in care presenting with mental health issues across Manchester, Trafford, Salford and Tameside. The funding is for a project to deliver support sessions to young people and offer support and training with parents/foster-carers and health/social care professionals. A combination of peer support activities, social action, external speakers, attendance at relevant events and creative sessions, aims to increase resilience and well-being, reducing the impact on NHS services. In 2024-25 Stockport NHS Charity received £160,787.50 grant which was paid to 42nd Street as their second and third instalments.

Age UK Wigan Borough and **Groundwork** have received funding for their Steps to Success project. Steps to Success support workers will connect with GP-based Community Link Workers across Wigan that help adults with mental health issues to access community and social activities, which will improve mental health and wellbeing, and reduce pressure on health and social care services. Groundwork will be supporting people under the age of 50 while Age UK Wigan will support older people in the community. In 2024-25 the Charity received £124,884.63 grant which was paid to Age UK Wigan and Groundwork as their second and third instalments.

Tackling health priorities

Caritas Diocese of Salford have received funding for four new Homeless Health Hubs in Greater Manchester, where Link Workers will run health promotion activities with people who are homeless or at risk of homelessness. Alongside volunteer community champions and referrals from NHS partners, the coordinated activities will improve access to health services and increase wellbeing for those taking part. In 2024-25 the Charity received £127,980.00 grant which was paid to Caritas as their second and third instalments.

Prevent Breast Cancer have received funding for their project to encourage more women in areas where breast cancer screening uptake is low to attend appointments, helping to spot breast cancer cases earlier. They will target more deprived areas or areas with large ethnic minority communities. In 2024-25 the Charity received £51,322.12 grant which was paid to Prevent Breast Cancer as their second and third instalments.

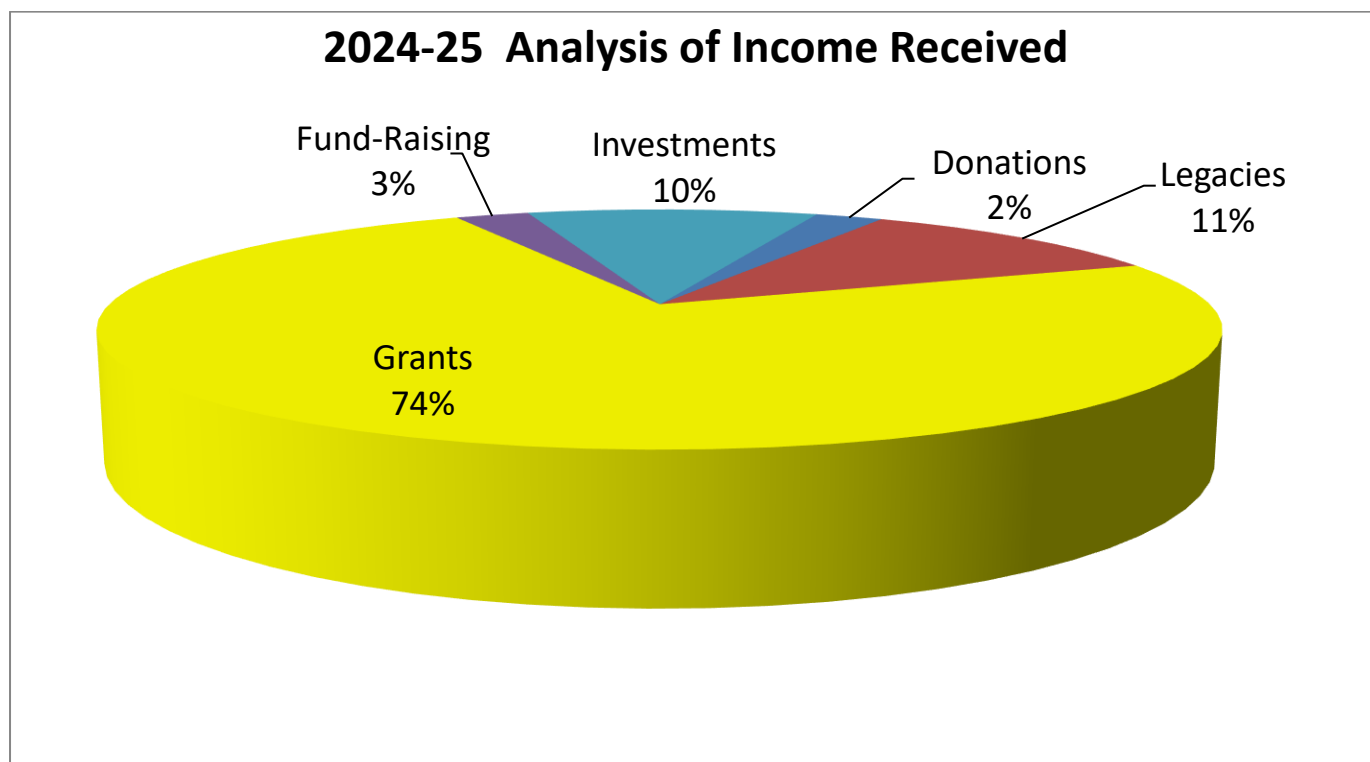
Walthew House have received funding for their See Hear – Access All Areas project, which will provide a deaf first responder service to people with sensory loss, provide qualified advocacy support for visually impaired and deaf patients and provide awareness training to healthcare professionals. The 24/7 service will provide online and face-to-face support for deaf patients in crisis situations, to build confidence in patients and reduce the number of no-shows to NHS appointments. In 2024-25 the Charity received £62,163.00 grant which was paid to Walthew House as their second and third instalments.

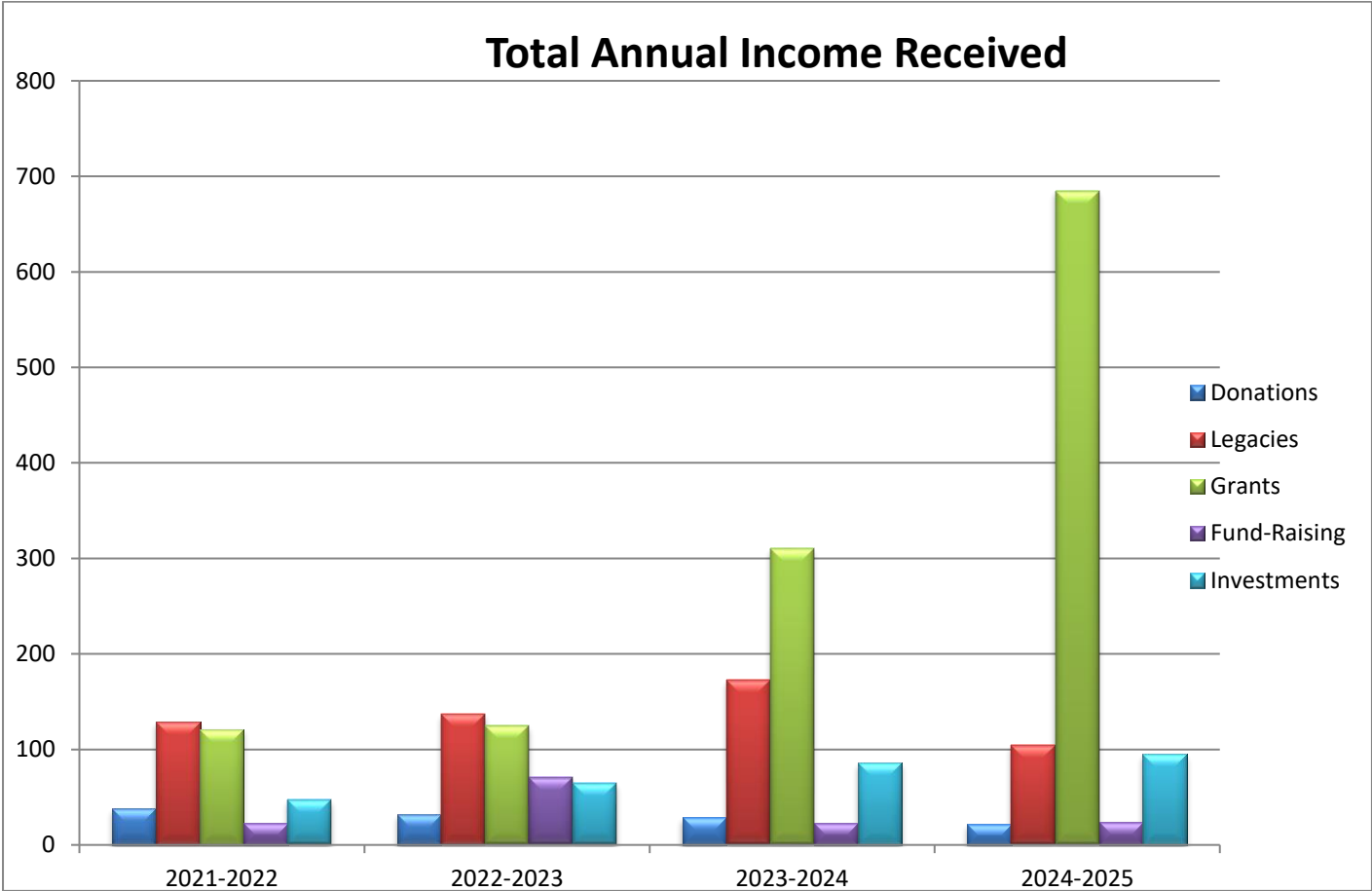
Hospital at home

Manchester Care and Repair will receive funding for their Home First 60+ project, which will work with people aged 60+ in Manchester and Manchester NHS Foundation Trust to help them leave hospital in a timely manner. A Tenancy Coordinator will support people by identifying accommodation and making arrangements so they can leave hospital sooner move to appropriate housing after their hospital stay. In 2024-25 the Charity received £91,314.00 grant which was paid to Manchester Care and Repair as their second and third instalments.

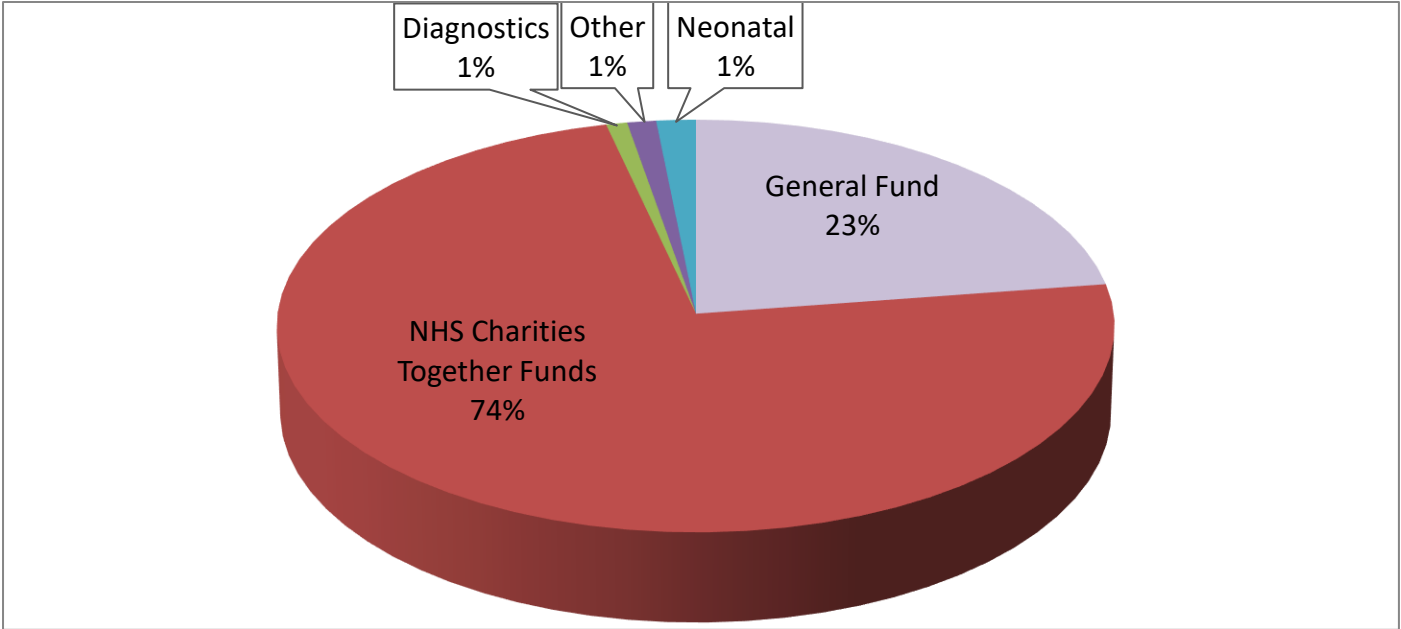
Analysis of Income Received

Overall income received during 2024-2025 increased by £309,000 to £930,000 (£621,000 in 2023-2024). The Hospital General Fund received £211,000 in 2024-25 compared to £270,000 in 2023-2024. There has been a reduction in legacy income to £104,000 (£172,000 in 2023-2024). Grants from NHS Charities Together increased to £685,000 (£311,000 in 2023-2024).





Income by Fund



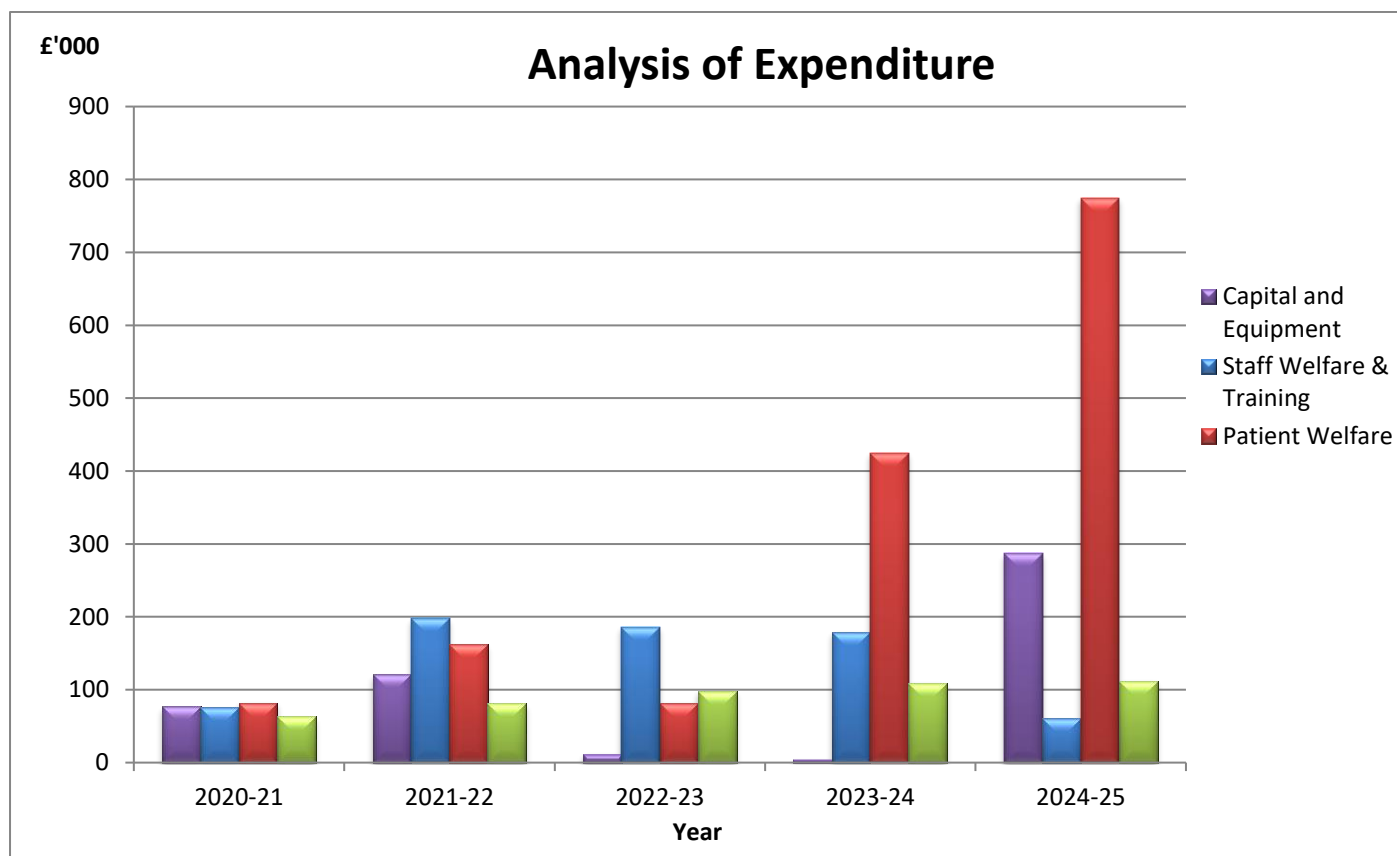
The above pie chart displays the donations, legacies and fundraising income received according to the designated and restricted charitable fund. Apart from the NHS Charities Together Stage Two Fund, all income has been received to designated funds.

Areas with income described as 'Other' includes Medicine, Cancer, and Stroke Unit.

Expenditure

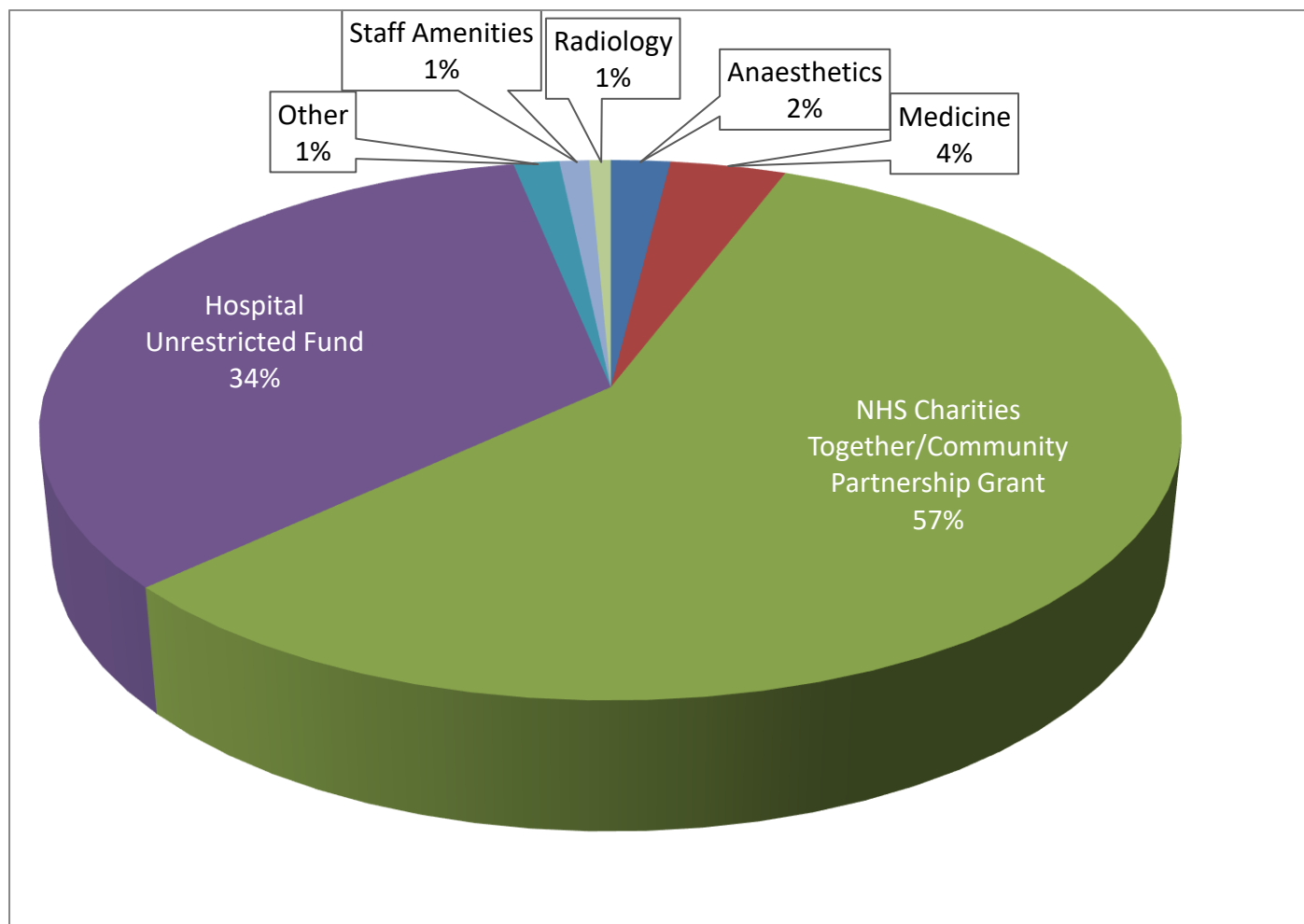
Total charitable expenditure in year increased by £517,000 from £718,000 to £1,236,000. This is predominantly attributable to the additional spend on patient welfare funded by the NHS Charities Together grant, and also the contribution to the staff facilities in the new Emergency and Urgent Care Campus.

Details of the main areas of expenditure are listed from page three to seven within the Achievements and Performance section.



Expenditure by Fund

The following pie chart below shows a breakdown of the expenditure according to spend by restricted charitable fund. All areas with expenditure for the year shown on the chart as 'Other' include areas of expenditure in the Research and Development, Rehab – Devonshire Centre, and Community Services:



Governance and Risk Management

The Charitable Funds are governed by a set of Trust Deeds which state clearly the objectives of each fund. Trustees for the fund operate as a Corporate Trustee Board, the membership of which is detailed on page 16 of this report. The governance and operation of the Charitable Fund forms part of the induction program for new Trustees, thereby ensuring sufficient knowledge is maintained within the governing body to mitigate risks and implement procedures to identify and manage risk at a strategic level. In addition the Charitable Fund benefits from the risk and control framework in place at the Trust, owing to the close working relationship of the two entities. Decisions relating to the operation of the funds are delegated to a number of fund holders who are responsible for each fund. Fund holders are nominated senior managers from within each specific fund area who have the required knowledge and skills to manage the individual funds effectively.

The Charitable Funds are further governed by a Charity Committee with powers delegated by the Corporate Trustee to oversee all matters in relation to its registered charity. The Committee includes executive and non-executive membership and has formally approved terms of reference.

The major risks to which the Charity has been exposed have been identified and considered. The Corporate Trustee is confident that reliance can be placed on the management arrangements in place, which include internal audit services, to minimise any risk to funds. The most significant risks identified are the possible losses from a fall in the value of investments and these are considered below.

Procedures are in place to ensure that both spending and financial commitments remain in line with income. Financial governance is further strengthened in the Standing Financial Instructions; specifically for income there is an agreed boundary for the receipt of donations and expenditure has defined delegated authorisation limits. There is an agreed

expenditure and reserves policy with an approval procedure which gives the Corporate Trustee confidence that the expenditure will remain within the limits of the Charity's resources.

The Corporate Trustee approach to risk management in relation to its reserve policy and investment of cash surpluses are detailed on pages 12-14.

Overall, the Corporate Trustee has considered all the key risks of the Charity, and it has assessed that the Charity has mitigated risk in the following ways:

- Minimal risk to income as active fund raising is currently low;
- No risk to service and going concern as a significant proportion of the Charity's expenditure is committed on an annual basis determined by the level of resources;
- No risk to staff redundancies as there is sufficient income and reserves to meet annual costs, and
- Investment risk is managed through quarterly performance reports and updates with the Charity's Investment Manager.

Structure of Funds

At a meeting of the Corporate Trustee in October 2023 it was approved to re-structure the Trust Charity to reduce the number of funds legally registered with the Charity Commission as linked charities and create designated funds under the Trust Umbrella Charity as follows:

- closure of 16 linked charities with the Charity Commission (15 restricted and one endowment fund);
- from the 1st April 2023 all income to be received into new designated funds that sit under the Trust Unrestricted Fund.

The update of the Charity structure will provide the Charity with greater flexibility to use charitable income for the benefit of staff and patients in a timely manner by removing restrictions on use.

Expenditure Plans

In 2024-2025 the Charity has continued to plan to meet its objectives through expenditure approved by individual fund holders that are in line with the Charity's objectives. This is accounted for as a grant from the Charity to the Trust. In setting objectives and planning activities, the Corporate Trustee gives careful consideration to the Charity Commission's public benefit guidance. Expenditure is approved in line with approved delegated limits and is presented to the Charity Committee for final approval. Where there are specific plans in place the Charitable Funds Committee considers these alongside the expenditure approval process.

Stockport NHS Foundation Trust General Fund makes grants from both the unrestricted and restricted funds.

- **Unrestricted funds** - the General fund and various designated funds are managed by the Trustees. Applications are submitted from members of the hospital and the Trustees agree funding priorities.
- **Restricted funds** - these usually contain amounts from individuals or groups who want to donate to a specific department or activity. Restricted fund expenditure is limited to activities as instructed by the donor. Fund holders make recommendations on how to spend the money within their designated area. These funds are now closed to receiving any additional new income but will remain open until all existing balances are fully utilised.

Reserve Policy



Stockport NHS Foundation Trust General Fund is an unrestricted 'umbrella' income fund under which sit one subsidiary restricted income fund and designed funds. Stockport NHS Foundation Trust, as Corporate Trustee for the funds has established a general reserves policy for all of the charitable funds it administers.

The Corporate Trustee is very aware of the legal duty to apply charitable funds within a reasonable time of receiving them and actively encourages delegated staff to spend funds on charitable purposes within their charitable objectives and in a manner that as far as possible meets the donor's wishes.

The following procedure applies to the retention of funds within a charitable fund held by the Trust Charity:

1. As part of the expenditure plan discussions with fund holders, reserves will be agreed and explained for a report to the Charity Committee. Factors taken into account include the need to cover fluctuations in income (principally donations and legacies). Each fund holder must consider the necessity and benefit of holding reserves and set an acceptable level of reserves. Reserves held are, in effect, the remaining fund balances once the annual grant has been set.
2. Where possible, funds must be only retained in respect of a specific project – for example to maintain equipment. Funds that are reserved for a specific purpose such as the purchase and maintenance of equipment have been donated for that purpose.
3. The projects for which the funds have been reserved must be identified during the expenditure planning process. The full cost of the project must be indicated and the length of time for which it will be necessary to reserve funds. Unless funds have been donated specifically for this via an appeal the maximum amount of time the funds are to be reserved is three years.
4. Where funds are reserved for more than three years a cashflow forecast must be prepared to ascertain whether the amount reserved is surplus to the requirements to meet the needs of the appeal.
5. The Corporate Trustee board or delegated staff will, annually, review and approve the level and projects for which funds have been reserved.
6. The Corporate Trustee will, annually, approve the disbursement of surplus funds where applicable.
7. The delegated staff will be required to report to the Corporate Trustee on a bi-annual basis or at any time when requested with a summary of the charitable fund reserves and accounts.
8. Monies not needed for immediate use (reserved) will be invested in line with the agreed investment policy.
9. The day to day monitoring of this policy will be the responsibility of the delegated staff who will be expected to bring any issues to the immediate attention of the Corporate Trustee.
10. The Corporate Trustee considers it prudent that the target range of unrestricted reserves is within the range £100,000 to £400,000 in order to ensure that the charity can function efficiently and meet the needs of its beneficiaries. The Balance Sheet shows that the unrestricted reserves of £456,000 at the end of the financial year (£696,000 at the 31st March 2024) are above the range required by the policy.



Investment Policy and Performance

The Funds are pooled together and held within the following investment funds:-

- Charities Official Investment Fund (COIF) Equity Investment Fund
- COIF Deposit Fund

The Charity has a formal investment policy that is reviewed periodically. The purpose of investment is to safeguard against inflation and to yield a reasonable level of income. The Charity's strategy is to invest for the long term benefit rather than for any short term gain. In order to maximise the returns, investments are made in market linked non cash assets. The valuation of these will vary over the term of the investment in line with short term fluctuations of the market.



In assessing performance against investment objectives income in 2024-25 has increased to £95,000 for the year (£86,000 in 2023-2024). The COIF Investment Fund has reduced in value in year by £83,000. This is a reduction in performance in 2024-25. In monetary terms this represents total asset carrying value of £1.692m as at the 31st March 2025 for the investment long term portfolio and £1,013 m for the short term portfolio.

Income and investment performance is monitored quarterly by the finance department, via regular reports from the Investment Management Company, CCLA Investment Management Ltd.

Losses have been distributed to the Hospital Unrestricted Fund in 2024-25.

In order to minimise the effect on individual funds the Charity keeps gains and losses in an unrealised reserve and apportions when gains are realised. This is reviewed on an annual basis and unrealised losses may be apportioned across to funds in loss making periods. In such periods any investment income that is made is first offset against losses.

Corporate Trustee and Charity Committee.

Stockport NHS Foundation Trust is a Corporate Trustee of its charitable funds and as such the Trust's Board of Directors acts as the controlling body. Therefore, there are not individuals named as trustees of the Charity. New appointments of the Board include responsibilities to the Charity in their induction and training for their roles as executive or non-executive directors.

The Board of Directors of Stockport NHS Foundation Trust has established a Remuneration and Terms of Service Committee. Its responsibilities include the review and consideration of remuneration and conditions of service of the executive directors. The Council of Governors of the Trust is responsible for the appointment of the Chairman and other non-executive directors, approval of their remuneration, allowances and terms and condition.

The Charity Committee acts as the delegated Committee of the Corporate Trustee to oversee the Charity. Membership of the Committee comprises of two executive directors: the Chief Finance Officer and Director of Communications and Corporate Affairs and two non-executive directors: the Trust Chair and the Chair of the Audit Committee. Other staff members including the Charity Manager and Associate Director of Finance – Financial Services attend the Committee on a support and advisory basis.

As Stockport NHS Foundation Trust General Fund has a corporate trustee it is, in accounting terms, controlled by Stockport NHS FT and is therefore its subsidiary. Financially it is consolidated into the Group Accounts of the Trust.

Executive Directors	Non-Executive Directors
K James OBE – Chief Executive	D Wakefield – Chair from 1 st April 2025
J Graham – Deputy Chief Executive and Chief Financial Officer	Dr M Logan-Ward – Interim Chair to 31 st March 25
A Bromley - Director of People & Organisational Development	D Hopewell
N Firth – Chief Nurse	M Moore
J McShane – Director of Operations	L Sell
P Buckley – Director of Strategy and Partnerships	T Bell
Andrew Loughney – Medical Director to September 2025	Dr S Anane
Dilraj Sandher - Medical Director from October 2025	B Fraenkel

Organisational Fund Structure

Stockport NHS Foundation Trust General Fund: Registered Charity 1048661

Linked Charities

**Restricted
Investment fund
Stockport NHSFT
(Expendable Funds)
Common Investment
Fund**

Unrestricted Designated Funds

**Medicine and Older People
Cardiology
Dementia
Stroke
Cancer Care
Surgery
Critical Care
Urology
Trauma & Orthopaedic
Diagnostics
Women and Maternity
Neonatal
Children
Swanbourne Gardens
Community Services
Staff Amenities
Multi-Faith**

Address Information

Registered Office Address:

Stepping Hill Hospital
Aspen House
Poplar Grove
Stockport
Cheshire
SK2 7JE

Investment Manager:

Charities Official Investment Funds (COIF)
Managed by:
CCLA Investment Management Ltd
COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Bank:

Barclays Bank Plc
Barclays Corporate Division
PO Box 190
2nd Floor
1 Park Row
Leeds
LS1 5WU

Finance Office:

Finance Department
Aspen House
Stepping Hill Hospital
Stockport
Cheshire
SK2 7JE

Independent Examiner:

Nicola Wakefield
Forvis Mazars LLP
One St Peter's Square
Manchester
M2 3DE



**STOCKPORT NHS FOUNDATION TRUST GENERAL FUND
UNAUDITED ANNUAL ACCOUNTS 2024-25**

FOREWORD

Stockport NHS Foundation Trust General Fund is a registered charity with the Charity Commission, reference number 1048661, and are funds held in respect of Stockport NHS Foundation Trust which is a Corporate Trustee of the Charity.

The financial statements for the year ended the 31st March 2025 (unaudited) have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities Statement of Recommended Practice 2019.

Statement of Trustees' Responsibilities in respect of the Trustees' Annual Report and the financial statements. The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective from the 1st January 2019 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019), the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Amounts are presented in pounds sterling and, unless otherwise stated, have been rounded to the nearest £1,000. As a result of this rounding, individual figures and subtotals shown in the statements and notes may not sum precisely to the stated totals. All totals are calculated from the underlying unrounded amounts, which reconcile to the accounting records.

The Corporate Trustee is responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 " The Financial Reporting Standard applicable in the UK and Republic of Ireland."

The law applicable to charities in England and Wales requires the Corporate Trustee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the incoming resources and the application of resources of the Charity for that period. The Corporate Trustee has elected to prepare the financial statements in accordance with the law and United Kingdom Accounting Standards, including FRS 102.

In preparing these financial statements the Corporate Trustee is required to:

- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- confirm that all applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

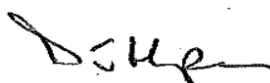
The Corporate Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

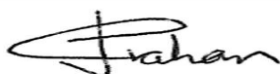
The Corporate Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts.

The financial statements set out on pages 19 to 32 attached have been compiled from and in accordance with the financial records maintained by the Corporate Trustee.

These financial statements were approved by the Board of Directors sitting as the Corporate Trustee on 4th December 2025 and were signed on its behalf by:



**David Hopewell, Non Executive Director, Stockport
NHS Foundation Trust and Chair of Audit Committee**



**John Graham, Chief Finance Officer,
Stockport NHS Foundation Trust**

Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	2024-25 Total Funds £000	2023-24 Total Funds £000
Income and endowments from:					
Donations and Legacies		126	-	126	201
Investments	4.3	95	-	95	86
Grants receivable		-	685	685	311
Income from Fundraising Events		24	-	24	23
Total Income		245	685	930	621
Expenditure on:					
Raising Funds					
Charitable Activities - grant funding:	2				
Capital and Revenue Equipment Purchased		274	42	316	6
Staff training & Welfare		45	22	67	211
Patient Welfare		83	770	853	501
Total Expenditure		402	834	1,236	718
Net Gain/(Losses) on Investments		(83)		(83)	147
Movement in funds		(240)	(149)	(389)	50
Transfers between funds		-	-	-	-
Movement in funds before other gains and losses		(240)	(149)	(389)	50
Net movement in funds		(240)	(149)	(389)	50
Reconciliation of Funds					
Total Funds brought forward	8	696	1,911	2,607	2,557
Total Funds Carried forward		456	1,762	2,218	2,607

There were no other recognised gains and losses other than those listed above and the net expenditure for the year.

All income and activity derives from continuing activities.

Statement of Financial Activities for the year ended 31 March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2023-24 Total Funds £000	2022-23 Total Funds £000
Income and endowments from:						
Donations and Legacies		201	-	-	201	169
Investments	4.3	86	-	-	86	64
Grants receivable		-	311	-	311	125
Income from Fundraising Events		23	-	-	23	70
Total Income		310	311	-	621	428
Expenditure on:						
Raising Funds						
Charitable Activities - grant funding:	2					
Capital and Revenue Equipment Purchased		5	1	-	6	16
Staff training & Welfare		179	32	-	211	252
Patient Welfare		30	471	-	501	110
Total Expenditure		214	504	-	718	378
Net Gain/(Losses) on Investments		147		-	147	(64)
Movement in funds		243	(193)	-	50	(14)
Transfers between funds		10	-	(10)	-	-
Movement in funds before other gains and losses		253	(193)	(10)	50	(14)
Net movement in funds		253	(193)	(10)	50	(14)
Reconciliation of Funds						
Total Funds brought forward	8	443	2,104	10	2,557	2,571
Total Funds Carried forward		696	1,911	-	2,607	2,557

There were no other recognised gains and losses other than those listed above and the net income for the year.

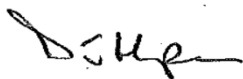
All income and activity derives from continuing activities.

Balance Sheet as at 31 March 2025

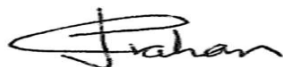
	Notes	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2025 £000	Total at 31 March 2024 £000
Fixed Assets					
Investments	4.1 / 4.2	266	1,426	1,692	1,774
Total Fixed Assets		266	1,426	1,692	1,774
Current Assets					
Debtors	5.1	-	-	-	4
Cash at bank and in hand	6	220	850	1,070	992
Total Current Assets		220	850	1,070	996
Creditors: Amounts falling due within one year	5.2	(30)	(514)	(544)	(163)
Net Current Assets		190	336	526	833
Total Assets less Current Liabilities		456	1,762	2,218	2,607
Total Net Assets		456	1,762	2,218	2,607
Funds of the Charity					
Income Funds:					
Restricted	8.1 / 8.2	-	1,762	1,762	1,911
Unrestricted	8.3 / 8.4	456	-	456	696
Total Funds		456	1,762	2,218	2,607

The notes on pages 24 to 32 form part of these financial statements

Approved by the Board of Directors sitting as Corporate Trustee on the 4th December 2025 and were signed on its behalf by:



David Hopewell, Non Executive Director, Stockport
NHS Foundation Trust and Chair of Audit Committee



John Graham, Chief Finance Officer,
Stockport NHS Foundation Trust

Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2024 £000	Total at 31 March 2023 £000
Fixed Assets					
Investments	4.1 / 4.2	469	1,305	1,774	1,627
Total Fixed Assets		469	1,305	1,774	1,627
Current Assets					
Debtors	5.1	4	-	4	4
Cash at bank and in hand	6	276	716	992	1,311
Total Current Assets		280	716	996	1,315
Creditors: Amounts falling due within one year	5.2	(53)	(110)	(163)	(385)
Net Current Assets		227	606	833	930
Total Assets less Current Liabilities		696	1,911	2,607	2,557
Total Net Assets		696	1,911	2,607	2,557
Funds of the Charity					
Capital Funds:					
Endowment Funds	9.1 / 9.2	-	-	-	10
Income Funds:					
Restricted	9.3 / 9.4	-	1,911	1,911	2,104
Unrestricted	9.5 / 9.6	696	-	696	443
Total Funds		696	1,911	2,607	2,557

Cash Flow Statement for the year ended 31 March 2025

	Notes	Total at 31 March 2025 £000	Total at 31 March 2024 £000
Reconciliation of net (expenditure)/income to net cash flow from operating activities		(389)	50
Net (expenditure)/income for the reporting period (as per the statement of financial activities)		(389)	50
Adjustments for:			
(Gains)/Losses on investments	4.1	82	(147)
Dividends and interests from investments		(95)	(86)
Decrease in debtors	5.1	4	-
Increase/(Decrease) in creditors	5.2	381	(222)
Net cash from (used in) operating activities		372	(455)
Cash flows from investing activities			
Dividends and interest from investments	4.3	95	86
Net cash provided by investing activities		95	86
Change in cash and cash equivalents in the reporting period		78	(319)
Cash and cash equivalents at 1st April	6	992	1,311
Cash and cash equivalents at 31st March		1,070	992
Analysis of Cash and cash equivalents			
Cash at bank	6	57	73
Notice Deposits (less than three months)		1,013	919
Total Cash and cash equivalents		1,070	992

1 Notes to the Financial Statements

1.1 Accounting Convention

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective from the 1st January 2019 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019), the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Amounts are presented in pounds sterling and, unless otherwise stated, have been rounded to the nearest £1,000. As a result of this rounding, individual figures and subtotals shown in the statements and notes may not sum precisely to the stated totals. All totals are calculated from the underlying unrounded amounts, which reconcile to the accounting records.

The principle accounting policies are set out below.

1.2 Income

a) All income is included in full in the Statement of Financial Activities as soon as the following three factors have been met:

- i) entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) probability - when the income is probable to be received; and
- iii) measurement - when the monetary value of the income can be measured with sufficient reliability.

b) Gifts in kind

- i) Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.
- ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. The basis of the valuation is disclosed in the annual report.

c) Legacies

Legacies, being either Pecuniary or Residuary in nature, are accounted for as income upon receipt or where the receipt of the legacy is probable. This will be once confirmation has been received from the representatives of the estate that probate has been granted, the executors have established that there are sufficient assets in the estate to pay the legacy and all conditions attached to the legacy have been fulfilled or are within the Charity's control.

1.3 Expenditure

a) Raising Funds

The cost of raising funds, if applicable, are the costs associated with generating income for the funds held on trust.

b) Charitable activities

The costs of charitable activities include all costs incurred in the pursuit of the charitable objects of the Charity. These costs include an apportionment of support costs and are apportioned by average fund balance charged to the specific funds.

Grants are payments, made to third parties (including NHS bodies) in the furtherance of the Trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where there is a constructive obligation to make a payment or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

1.3 Expenditure continued

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective from the 1st January 2019 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019), the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Amounts are presented in pounds sterling and, unless otherwise stated, have been rounded to the nearest £1,000. As a result of this rounding, individual figures and subtotals shown in the statements and notes may not sum precisely to the stated totals. All totals are calculated from the underlying unrounded amounts, which reconcile to the accounting records.

The Trustee has control over the amount and timing of grant payments and consequently where approval has been given by the Trustee then a liability is recognised.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

c) Support and Governance costs

- i) Support costs relate to apportioned recharges from Stockport NHS Foundation Trust in relation to salaries, investment management fees and other running costs. They are split across each fund in direct relation to the average balance for each fund over the financial year and are accounted for on an accruals basis.
- ii) Governance costs relate to apportioned recharges from Stockport NHS Foundation Trust in relation to independent examination fees and strategic level salary costs. They too are split across each fund in direct relation to the end of year balance for each fund and are accounted for on an accruals basis.

1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Corporate Trustee has chosen to earmark for set purposes are designated funds.

In 2023/24 the Corporate Trustee approved the closure of 16 restricted income funds to be replaced by designated funds. It has also approved the closure of the Graham Riley Memorial permanent endowment fund and released the capital to a designated fund. The restricted linked charities have been formally closed with the Charity Commission. The existing restricted funds will remain until balances have been utilised in a reasonable timeframe. A new structure of 17 designated funds has been put in place that sit under the Stockport NHS Charity Unrestricted General Fund. New donations will be directed to the designated funds unless there is clear evidence of restriction.

There remains one restricted fund linked to the Charity's pooled investment fund.

The major funds held within these categories are disclosed on notes 8.1 to 8.4.

1.5 Fixed Assets

There are no fixed assets held by Stockport NHS Foundation Trust Charitable Funds other than investment assets.

1.6 Investment Fixed Assets

Investment fixed assets are shown at market value. Quoted stocks, shares and common investment funds are included in the balance sheet at the closing dealing price at the 31st March 2025

1.7 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.8 Cash at bank and at hand

Cash is cash in hand and deposits with any financial institution repayable without penalty on notice of not more than 24 hours. The bank accounts held by the Charity both fall within this definition, and no other type of account is held.

1.9 Pooling Scheme

Investments relating to Stockport NHS Foundation Trust General Fund are held within the CCLA COIF Equity Investment Fund.

1.10 Reserves Policy

Stockport NHS Foundation Trust General Fund is an unrestricted income fund with one restricted pooled investment fund. Stockport NHS Foundation Trust, as Corporate Trustee for its charitable funds has decided to establish a general reserves policy for all of the charitable funds it administers.

Monies not needed for immediate use (reserved) will be invested in line with the agreed investment policy.

The Corporate Trustee considers it prudent that the target range of unrestricted reserves is within the range £100,000 to £400,000 in order to ensure that the charity can function efficiently and meet the needs of its beneficiaries. The Balance Sheet shows that the unrestricted reserves are £456,000 at the end of the financial year. The Charity has approved applications for funds to support the purchase of Ophthalmology equipment for the new Outpatients Facility which are expected to be utilised in 2025/26 which will bring reserves within the targeted range.

1.11 Going Concern

The Charitable Fund Financial Statements for 2024-25 have been prepared under the going concern basis. The Corporate Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern for at least the next twelve months.

1.12 Events after the Reporting Period

There was no reportable events after the reporting period

1.13 Financial Instruments

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The Charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described in notes 1.1 to 1.13, the Trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimates outside of the accounting policies at notes 1.1 to 1.13.

Details of Charitable Expenditure - Grant Funding 2024-25	2 2.1	Charitable Activities:	Grant Funding			Total 31 March 2025 Funds £000	Total 31 March 2024 Funds £000
			Unrestricted Funds £000	Restricted Funds £000	Support Cost (Note 3) £000		
		Capital & Rev Equipment	268	19	29	316	6
		Staff Training & Welfare	44	17	6	67	211
		Patient Welfare	66	710	77	853	501
			378	746	112	1,236	718

All grants were made to Stockport NHS Foundation Trust to reimburse Charity expenditure. No grants were made to individuals.

2023-24	2.2	Charitable Activities:	Grant Funding			Total 31 March 2024 Funds £000	Total 31 March 2023 Funds £000
			Unrestricted Funds £000	Restricted Funds £000	Support Cost (Note 3) £000		
		Capital & Rev Equipment	5	-	1	6	16
		Staff Training & Welfare	152	27	32	211	252
		Patient Welfare	25	400	76	501	110
			183	427	109	718	378

Support Costs	3			Total	Total
				31 March 2025	31 March 2024
				Funds	Funds
				£000	£000
		Finance & Procurement	108	106	
		Independent Examination Fee	4	3	
			<hr/>	<hr/>	
			112	109	

Analysis of Fixed Asset Investments	4 4.1	Fixed Asset Investments:			2024-25 £000	2023-24 £000
		Market value at 1 April			1,774	1,627
		Realised gain on revaluation				
		Unrealised (loss)/gain on revaluation			(82)	147
		Market value at 31 March			1,692	1,774
		Historic cost at 31 March			939	939

4.2	Market value at 1 April :	Held	2024-25	2023-24
		in UK	Total	Total
		£000	£000	£000
	Investments in a Common Investment Fund	1,692	1,692	1,774
		1,692	1,692	1,774

Analysis of gross income from investments	4.3	Total gross income	Held	2024-25	2023-24
			in UK	Total	Total
			£000	£000	£000
		Investments in a Common Deposit Fund	95	95	86
			95	95	86

Analysis of Debtors	5.1		
		2024-25 £000	2023-24 £000
	Total debtors falling due within one year	-	4
	Total debtors	-	4

Debtors represents sums owed from a related party, Stockport NHS Foundation Trust for donations received on behalf of the charity

Analysis of Creditors	5.2		
		2024-25 £000	2023-24 £000
	Amounts falling due within one year:		
	Other creditors	544	163
	Total creditors falling due within one year	544	163
	Total creditors	544	163

Other creditors represents the sum owed to a related party, Stockport NHS Foundation Trust, for costs incurred by the Trust as grants payable on behalf of the Charity in the furtherance of the Charity's objects.

Analysis of Cash at Bank and in hand	6		
		2024-25 £000	2023-24 £000
	Cash and Cash Equivalents		
	COIF Charities Deposit Fund	1,013	919
	Barclays Current Account	57	73
		1,070	992

Related party transactions 7 Stockport NHS Foundation Trust is a Corporate Trustee to Stockport NHS Foundation Trust Charitable Fund (Registered Charity Number 1048661). The Trust has assessed its relationship to the charitable fund and determined it to be a subsidiary due to the way in which its financial and operating policies are discharged so as to obtain benefits from its activities for itself, its patients or its staff. In accordance with IFRS 10 Consolidated Financial Statements, the Trust has prepared 2024-2025 Group financial statements that include the Charitable Fund. These are available from:

Stockport NHS Foundation Trust
Stepping Hill Hospital
Poplar Grove
Hazel Grove
Stockport
SK2 7JE

The Trust Charity operates through a process of which the expenditure is transacted by Stockport NHS Foundation Trust and reimbursed at a later date. At the 31st March 2025 the Charity has a creditor balance of £544,000 with Stockport NHS Foundation Trust (£163,000 at the 31st March 2024).

The Trust's Charitable Fund statutory accounts have continued to be prepared at the 31st March 2025 in accordance with the UK Charities Statement of Recommended Practice (SORP) which is based on UK Generally Accepted Accounting principles (UK GAAP).

During the year none of the Trustees or members of the key management staff or parties related to them has under-taken any material transactions with Stockport NHS Foundation Trust General Fund.

The Charitable Fund has made revenue payments to Stockport NHS Foundation Trust where the Trustees (whose names are listed in the Annual Report) are also members of the Board of Directors.

Details of material funds - restricted funds 2024-25	8.1	Material funds	Opening Balance	Income	Expenditure	Closing Balance
			1 April 2024			31 March 2025
			£000	£000	£000	£000
		A Medical Equipment	160	-	(7)	153
		B Medicine	553	-	(68)	485
		C Bobby Moore Unit	375	-	(17)	357
		D Radiology	124	-	(14)	110
		E Staff Amenities	157	-	(18)	139
		F Primary & Public Health	75	-	(13)	62
		G Neonatal	36	-	(2)	34
		H Surgery	28	-	(1)	27
		I Anaesthetics	59	-	(24)	35
		J Urology/Prostate Cancer Fund	90	-	(4)	86
		K Research & Development	15	-	(4)	11
		L Children's	39	-	(3)	36
		M Coronavirus Appeal	20	-	(2)	18
		N NHS Charities Together	61	685	(648)	98
		Others	119	-	(8)	111
		Total	1,911	685	(834)	1,762

8.2	Name of fund	Description of the nature and purpose of each fund
	A Medical Equipment	For patient & staff welfare, research & other charitable purposes
	B Medicine	For patient & staff welfare, research & other charitable purposes
	C Bobby Moore Unit	For patient & staff welfare, research & other charitable purposes
	D Radiology	For patient & staff welfare, research & other charitable purposes
	E Staff Amenities	For staff welfare & amenities
	F Primary & Public Health	For patient & staff welfare, research & other charitable purposes
	G Neonatal	For patient & staff welfare, research & other charitable purposes
	H Surgery	For patient & staff welfare, research & other charitable purposes
	I Anaesthetics	For patient & staff welfare, research & other charitable purposes
	J Urology/Prostate Cancer Fund	For patient & staff welfare, research & other charitable purposes
	K Research & Development	Research & other charitable purposes
	L Children's	For patient & staff welfare, research & other charitable purposes
	M Coronavirus Appeal	For patient & staff welfare, research & other charitable purposes
	N NHS Charities Together	For patient & staff welfare, research & other charitable purposes
	Others	For patient & staff welfare, research & other charitable purposes

Details of material funds - unrestricted/ designated funds	8.3		Opening Balance	Income	Expenditure	Gain/ (Loss)	Closing Balance
			1 April 2024				31 March 2025
			£000	£000	£000	£000	£000
2024-25	A	Stockport NHSFT General Fund	647	215	(402)	(83)	377
	B	Medicine and Older People	2	4	-	-	6
	C	Stroke	8	-	-	-	8
	D	Cancer Care	4	4	-	-	8
	E	Urology	1	0	-	-	1
	F	Diagnostics	9	5	-	-	14
	G	Women and Maternity	10	-	-	-	10
	H	Neonatal	8	15	-	-	23
	I	Children	4	2	-	-	6
	J	Swanbourne Gardens	2	-	-	-	2
	K	Community Services	1	-	-	-	1
	Total		696	245	(402)	(83)	457

8.4	Name of fund	Description of the nature and purpose of each fund
	Unrestricted	
A	Stockport NHS FT General Fund	For patient & staff welfare, research & other charitable purposes
	Designated	
B	Medicine and Older People	For patient & staff welfare, research & other charitable purposes
C	Stroke	For patient & staff welfare, research & other charitable purposes
D	Cancer Care	For patient & staff welfare, research & other charitable purposes
E	Urology	For patient & staff welfare, research & other charitable purposes
F	Diagnostics	For patient & staff welfare, research & other charitable purposes
G	Women and Maternity	For patient & staff welfare, research & other charitable purposes
H	Neonatal	For patient & staff welfare, research & other charitable purposes
I	Children	For patient & staff welfare, research & other charitable purposes
J	Swanbourne Gardens	For patient & staff welfare, research & other charitable purposes
K	Community Services	For patient & staff welfare, research & other charitable purposes

Analysis of Funds 9
2023-24 9.1

	Opening Balance 1 April 2023 £000	Income £000	Expenditure £000	Transfers £000	Gains £000	Closing Balance 31 March 2024 £000
A Graham Riley Fund	10	-	-	(10)	-	-
Total	10	-	-	(10)	-	-

As per note 1.4, the Graham Riley Fund has been closed, and transferred into designated funds

Details of material funds - endowment funds

9.2 **Name of Fund** **Description of the nature and purpose of each fund**

A Graham Riley Fund To provide income for midwifery training

Details of material funds - restricted funds 2023-24

	Opening Balance 1 April 2023 £000	Income £000	Expenditure £000	Transfers £000	Gains £000	Closing Balance 31 March 2024 £000
Material funds						
A Medical Equipment	169	-	(9)	-	-	160
B Medicine	595	-	(42)	-	-	553
C Bobby Moore Unit	386	-	(11)	-	-	375
D Radiology	129	-	(5)	-	-	124
E Staff Amenities	170	-	(13)	-	-	157
F Primary & Public Health	91	-	(16)	-	-	75
G Neonatal	64	-	(28)	-	-	36
H Surgery	33	-	(5)	-	-	28
I Anaesthetics	72	-	(13)	-	-	59
J Urology/Prostate Cancer Fund	95	-	(5)	-	-	90
K Research & Development	15	-	(0)	-	-	15
L Children's	60	-	(21)	-	-	39
M Coronavirus Appeal	25	-	(5)	-	-	20
N NHS Charities Together	70	311	(320)	-	-	61
						-
Others	130	-	(11)	-	-	119
Total	2,104	311	(504)	-	-	1,911

9.4 **Name of fund** **Description of the nature and purpose of each fund**

A Medical Equipment	For patient & staff welfare, research & other charitable purposes
B Medicine	For patient & staff welfare, research & other charitable purposes
C Bobby Moore Unit	For patient & staff welfare, research & other charitable purposes
D Radiology	For patient & staff welfare, research & other charitable purposes
E Staff Amenities	For staff welfare & amenities
F Primary & Public Health	For patient & staff welfare, research & other charitable purposes
G Neonatal	For patient & staff welfare, research & other charitable purposes
H Surgery	For patient & staff welfare, research & other charitable purposes
I Anaesthetics	For patient & staff welfare, research & other charitable purposes
J Urology/Prostate Cancer Fund	For patient & staff welfare, research & other charitable purposes
K Research & Development	Research & other charitable purposes
L Children's	For patient & staff welfare, research & other charitable purposes
M Coronavirus Appeal	For patient & staff welfare, research & other charitable purposes
N NHS Charities Together	For patient & staff welfare, research & other charitable purposes
Others	For patient & staff welfare, research & other charitable purposes

Details of material funds - unrestricted/ designated funds 2023-24	9.5	Unrestricted Fund		Opening	Income	Expenditure	Transfers	Gain	Closing
				Balance					Balance
				1 April 2023					31 March 2024
				£000	£000	£000	£000	£000	£000
A			Stockport NHSFT General Fund	443	271	(214)	-	147	647
B			Medicine and Older People	-	2	-	-	-	2
C			Stroke	-	8	-	-	-	8
D			Cancer Care	-	4	-	-	-	4
E			Urology	-	1	-	-	-	1
F			Diagnostics	-	9	-	-	-	9
G			Women and Maternity	-	0	-	10	-	10
H			Neonatal	-	8	-	-	-	8
I			Children	-	4	-	-	-	4
J			Swanbourne Gardens	-	2	-	-	-	2
K			Community Services	-	1	-	-	-	1
			Total	443	310	(214)	10	147	696

9.6

	Name of fund	Description of the nature and purpose of each fund
A	Unrestricted	
	Stockport NHS FT General Fund	For patient & staff welfare, research & other charitable purposes
B	Designated	
	Medicine and Older People	For patient & staff welfare, research & other charitable purposes
C	Stroke	For patient & staff welfare, research & other charitable purposes
D	Cancer Care	For patient & staff welfare, research & other charitable purposes
E	Urology	For patient & staff welfare, research & other charitable purposes
F	Diagnostics	For patient & staff welfare, research & other charitable purposes
G	Women and Maternity	For patient & staff welfare, research & other charitable purposes
H	Neonatal	For patient & staff welfare, research & other charitable purposes
I	Children	For patient & staff welfare, research & other charitable purposes
J	Swanbourne Gardens	For patient & staff welfare, research & other charitable purposes
K	Community Services	For patient & staff welfare, research & other charitable purposes

Independent Examiner's Report to the Trustees of Stockport NHS Foundation Trust General Fund

I report on the financial statements of Stockport NHS Foundation Trust General Fund for the year ended 31 March 2025, which are set out on pages 19 to 32.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Stockport NHS Foundation Trust General Fund in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or

- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

N J Wakefield

[Nicola Wakefield \(Dec 17, 2025 23:03:42 GMT\)](#)

Nicola Wakefield
Forvis Mazars LLP
One St Peters Square
Manchester
M2 3DE

Date: 17/12/2025