

# **Stockport NHS Foundation Trust General Fund**

## **Annual Report & Financial Statements 2021-2022**



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## **Stockport NHS Foundation Trust General Fund Annual Report & Accounts 2021-22 Charity Commission Registration Number: 1048661**

### **Who we are**

Welcome to our annual report for 2021-22. Stockport NHS Foundation Trust General Fund is a public benefit entity and registered charity with the Charity Commission under the registration number 1048661. It has as its Corporate Trustee Stockport NHS Foundation Trust (SNHSFT). We work for the benefit of NHS patients and their families from Stockport and the surrounding area. The Charity is an umbrella charity, split between an unrestricted fund and 15 restricted funds.

### **What we aim to do: our objectives and activities for the public benefit**

The objectives of the charity, as laid out in its governing document, are:



- To provide funds for any charitable purpose, or purposes relating to the National Health Service;
- For the relief of sickness by promoting the efficient performance of their duties by staff;
- For the relief of patients treated by Stockport NHS Foundation Trust;
- For any other charitable purpose which will further the aim of advancing scientific, or medical research; and
- To support staff training, development and improvement of staff welfare.

We exist to raise funds and receive donations for the benefit of patients and staff at Stockport NHS Foundation Trust. With careful management of existing funds and the receipt of new donations and legacies the Charity provides a public benefit by making grants to Stockport NHS Foundation Trust.

Grants are made in accordance with charity law, our constitution as laid out in our governing document and the wishes and directions of donors. When considering where to focus the Charity's activities the Corporate Trustee Board and, particularly, the Charitable Funds Committee, have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

### **What we have achieved in 2021-22: highlights from the activities undertaken in the year**

Our key aim is to serve the NHS patients of the Trust, their visitors and staff for the public benefit. By funding services and equipment the Charity is able to help the Trust to provide care to its patients over and above that which it is funded by central government to provide. We help patients from throughout the local community and wider area irrespective of race, creed, ethnicity or personal or family circumstances. We put this into practice by helping patients, families, visitors and staff by:

- Enhancing the care the Trust can offer through new equipment and building improvements to deliver better facilities;
- Investment in the people who work at the Hospital to create a caring environment for the patients receiving care; and
- Providing direct support to patients by way of information, support and better facilities.

In 2021-22 a whole range of activities were funded by our generous supporters. Highlights from this programme are detailed below:

#### **Patient Welfare Expenditure**

##### **Unrestricted Hospital General Fund**

These have been utilised throughout 2021-22 to purchase items for the benefit of the Trust's staff, patients and visitors. This includes:

- £27,809 Audiology equipment for babies and other patients that provides quicker and more reliable diagnosis of hearing problems for people with communication issues;
- £17,652 on equipment for the National Early Warning System that will enable the community neighbourhood teams to identify earlier deterioration in a patient's clinical condition;
- £24,183 on a speech and language therapy tool to support the team to work within schools throughout Stockport;
- £18,091 to improve the Hospital environment at entrances to Stepping Hill Hospital;
- £9,310 to improve the working environment for Gastroscopy services;
- £7,721 on specialised speech and language equipment for children;
- £5,894 to make the Emergency Department dementia friendly for patients; and
- £2,819 on Christmas decorations to celebrate the festive season.

### Medicine Funds

- £35,497 for Fibre-optic Endoscopy equipment for the speech and language service for older people;
- £14,037 for two capsule endoscopy data recorders in Gastroscopy;
- £6,506 by the Stroke Fund on reclining chairs and garden equipment for the unit;
- £4,246 for a hand held Cardiac Ultrasound device in Cardiology; and
- £3,594 for an additional exercise bike in Cardiac Rehabilitation.

### Women, Children and Diagnostics

A number of improvements have been made to the patient and staff environment in the division:

- £12,000 for Starry Night lighting features in the Birth Centre, Delivery Suite and Colposcopy to create a relaxing ambiance for both patients and staff;
- £5,940 on medical LED light features to the Delivery Suite;
- £4,496 on patient chairs and tables to improve the environment in Maternity;
- £3,920 on a new birthing couch, bean bags and birthing balls for the Birth Centre;
- £2,983 on improvements to staff rest areas and other birthing area improvements (such as oil burners, massage balls etc);
- £1,205 on baby cuddle wraps for the Neonatal Unit; and
- £750 for welcome packs for parents on the Neonatal Unit.

### Staff Education and Welfare Expenditure

Overall the Charity spent £198,249 on initiatives to support staff that work at the Trust. Ensuring staff are well trained and their health and wellbeing supported benefits the quality of care they provide. In addition to the essential training that the Trust provides as its duty as an employer the Charity adds extra amenities and supports additional training. In 2021-22 there was increased spending this area primarily funded from the grants received from NHS Charities Together and members of the public to support staff with their wellbeing through the Covid-19 pandemic.

### Education

The Charity supports staff with training courses and events across its restricted funds. This included contributions to educational awareness days such as the Nutrition and Hydration Day from the General Fund. The Medicine Funds were granted £800 to host regular activities within the division with breakfast meetings, roadshows and lunches including a night train to meet the evening staff. The Palliative Care Fund spent £6,950 on 20 training and education video aids to support the Trust wide palliative care training programme.

### Staff Welfare

Charitable funds were used to support staff and improve their working environment in a number of areas. The Critical Care Fund spent £5,950 on staff welfare including £2,700 on furniture for the staff room and an overnight chair in the doctors' room. The Outpatients Fund provided £2,000 for staff room furniture.

## **Staff Amenities Fund**

The Staff Amenities Fund receives donations from the Trust Staff Lottery to support staff welfare which is mainly spent on items for staff rest rooms and kitchens. In 2021-22 £21,737 was spent including the replacement of white goods, armchairs and furniture. £6,846 was spent on an ice cream vending machine for staff refreshments during the summer months and to support staff celebration days. This will also be used in future years for similar events.

## **Covid 19 Designated Fund**

The Covid-19 pandemic has seen members of the public, local business and staff come together to support the NHS and, consequently, there have been significant donations both directly to the Charity and, indirectly, in the form of grants from NHS Charities Together (NHSCT). In 2021-22 £138,400 was utilised as follows:

- £41,000 on reusable, high quality water bottles for all permanent members of staff to provide for hydration and on-the-go cold water;
- £30,000 on psychological support for the Staff Psychology and Wellbeing Service (SPAWS). This is the expenditure in 2021-22 of an 18 month £121,000 grant from NHSCT which funds a Clinical Psychologist and Mental Health Nurse to support staff wellbeing.
- £20,000 to upgrade the Maternity Education Room for staff training and breakout facilities;
- £19,500 to upgrade the Maternity Staff kitchen and rest room;
- £9,000 on the Project Wingman Staff Wellbeing bus service

## **Equipment**

In 2021-22 the Charity also funded the following items of equipment:

- £36,100 for Ear, Nose and Throat Specialist Balancing equipment;
- £17,470 on a specialist paediatric transfer ventilator for the Critical Care Unit; and
- £6,750 on 5 Quantitive monitors for the Critical Care Unit.

## **How we funded our work - our achievements and performance**

The following figures are taken from the 2021-22 financial statements for the year ended 31<sup>st</sup> March 2022 which carry an unqualified independent examination report. A full copy can be viewed on the Charity Commission's website or is available from the Finance Department, Aspen House, Stepping Hill Hospital, Hazel Grove, Stockport, Cheshire SK2 7JE. This part of the report comments on key features of these accounts.

The Charity can only continue to support the work of Stockport NHS Foundation Trust for as long as we receive the money needed. Almost all our income comes from the voluntary efforts of the public and staff and generous bequests.

Overall during 2021-22 the Charity received £358,000 (2020-2021: £548,000) income from donations, legacies, grants, investment income and fundraising events. Expenditure over the same period amounted to £562,000 (2020-2021: £297,000).

## **Money Received – Sources of Funds**

The total income received in year of £358,000 can be analysed as follows:

**Donations:** £38,000 (£100,000 in 2020-21) – The individual ward funds receive many donations specifically given to improve the hospital and ward environment for patients. These and other contributions are in recognition of the hard work and commitment from Stockport NHS Foundation Trust staff.

**Legacies:** £128,000 (£158,000 in 2020-2021) – The Charity is fortunate that patients or their relatives remember us in their will. During 2021-22 the Trust Charity has received £74,000 to the Hospital Unrestricted Fund for general purposes, £49,000 shared between the Equipment, Critical Care and Cardiology Funds and £5,400 to the Cancer Fund.



**Charitable Activities: Fundraising:** £23,000 (£98,000 in 2020-2021) – This income is generated by staff, patients and families fundraising on behalf of the Trust Charity. In 2021-2022 fundraising has

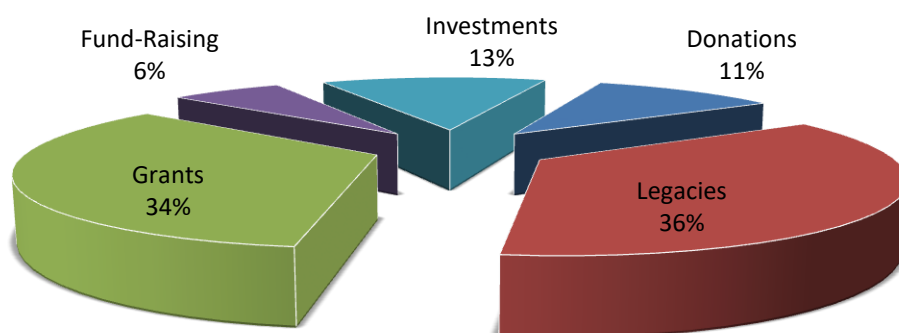
benefitted many funds – the largest beneficiaries being the Hospital Unrestricted Fund and Radiology at £8,000 each.

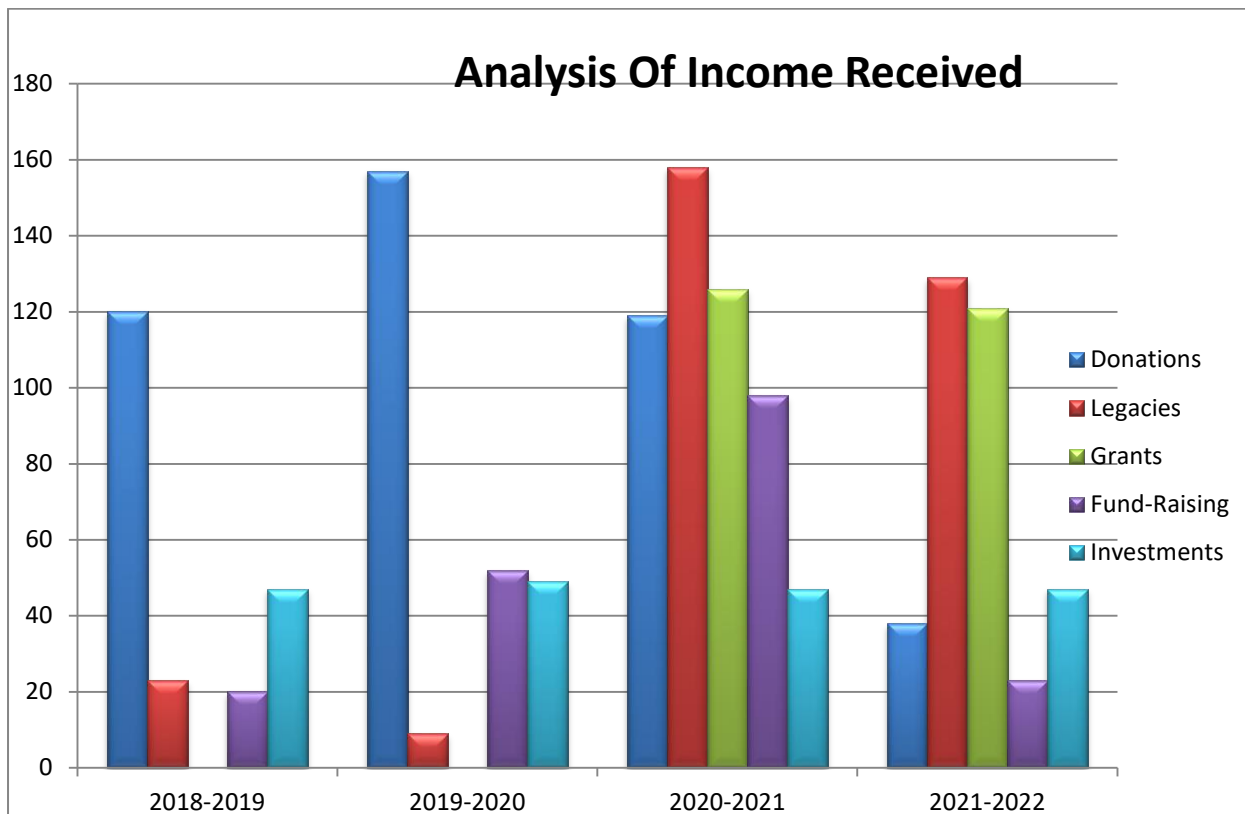
### Investment Income

In addition to the main sources of income outlined above, the Charity received investment income of £47,000 (£47,000 in 2020-2021), relating to the dividend earned during the financial year 2021-22. This dividend income is generated from prudently investing funds not needed for immediate use with CCLA Investment Management Ltd on behalf of the Charity.

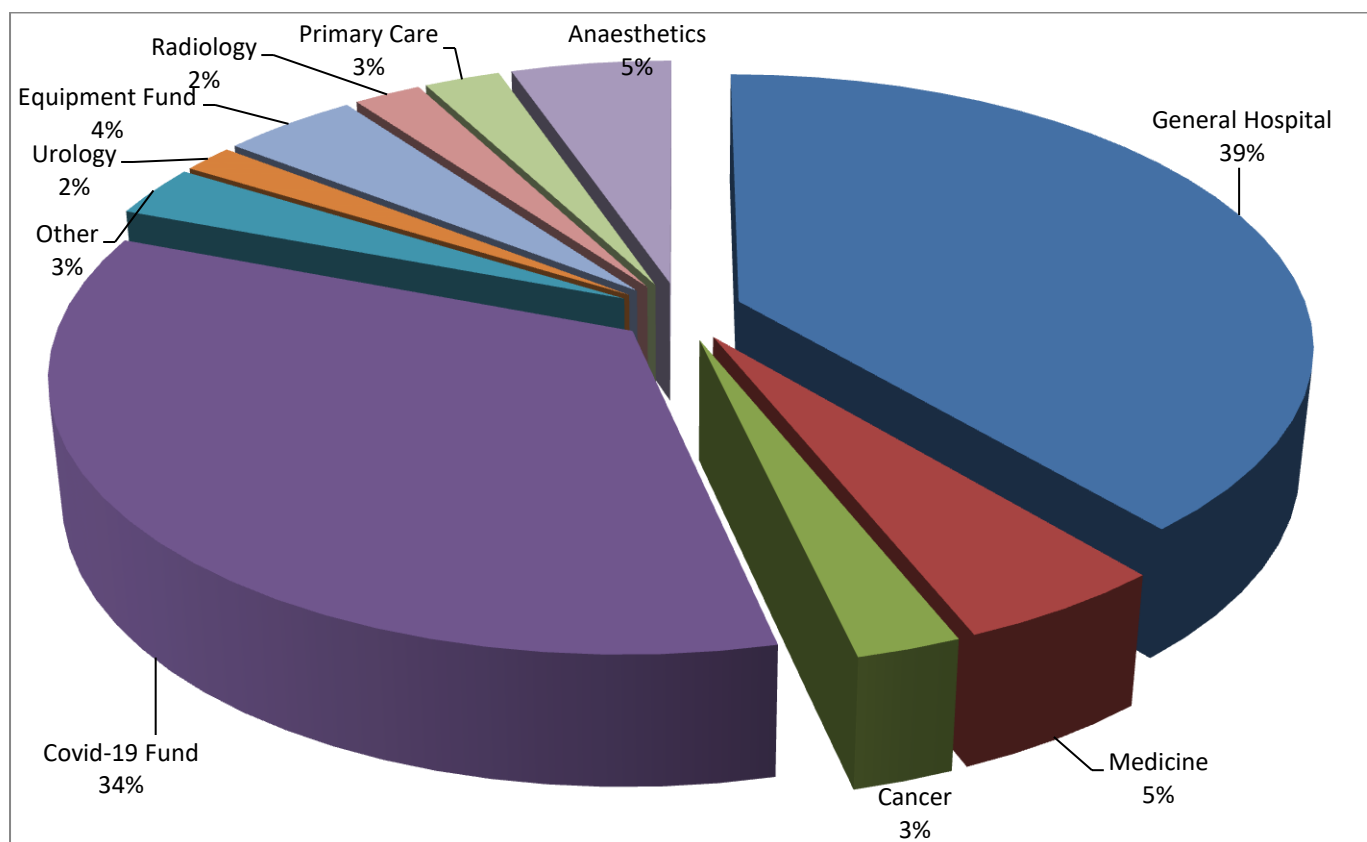
### **Analysis of Income Received**

Overall income received during 2021-2022 decreased by £190,000 to £358,000 (£548,000 in 2020-2021). This reflects the reduced donations and fundraising that was boosted in the previous year for the Covid Fund. Fundraising has fallen significantly by £75,000 in 2020-2021. The Hospital General Fund received £9,500 in 2021-22 compared to £31,000 in 2020-21. There has been a slight decrease in legacy income to £128,000 (£158,000 in 2020-21). Grants remained steady at £121,000 received from NHS Charities Together (£125,600 in 2020-21).





### Income by Fund



The above pie chart displays the donations, legacies and fundraising income received according to the restricted charitable fund area. It can be seen that the Hospital Unrestricted and Covid Funds continue to receive the larger share of income in 2021-22 (63%).

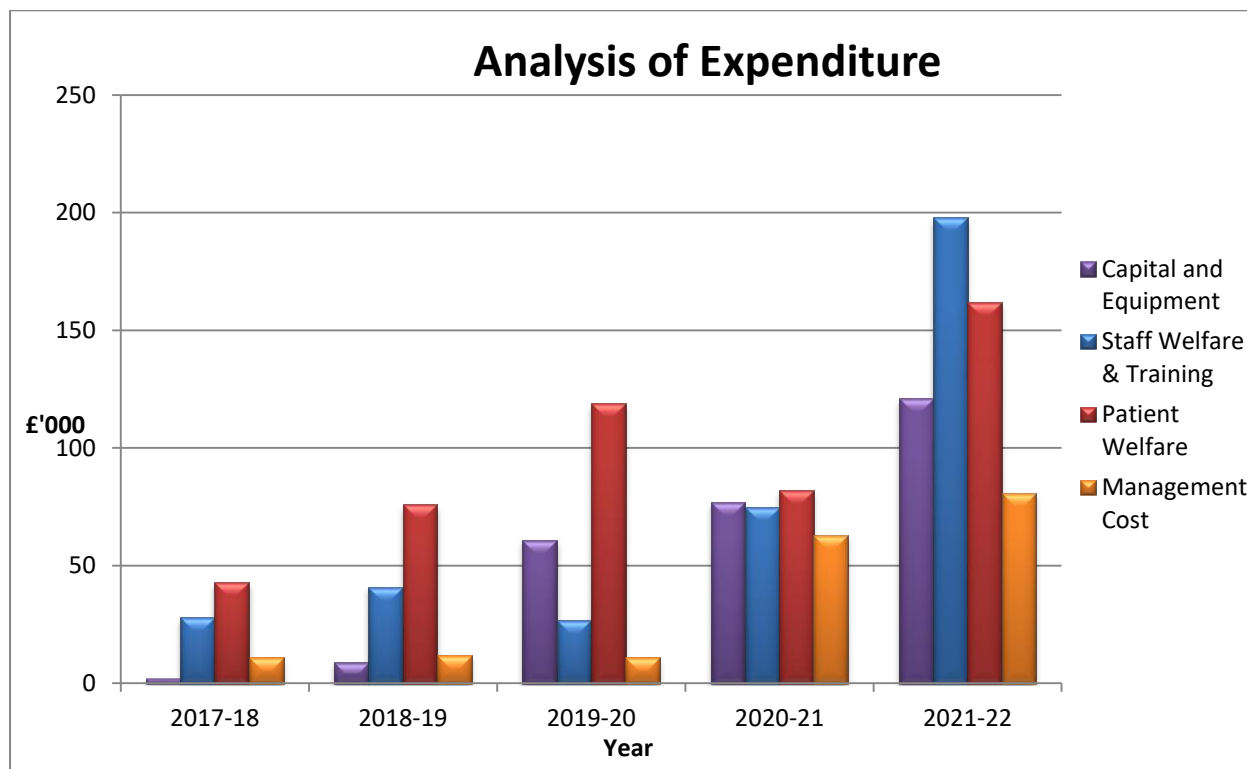


Areas with income described as 'Other' include the Equipment, Urology and Maternity Funds.

## **Expenditure**

Total charitable expenditure in year increased by £265,000 from £297,000 to £562,000 as the Charity utilised funds received for the Covid pandemic.

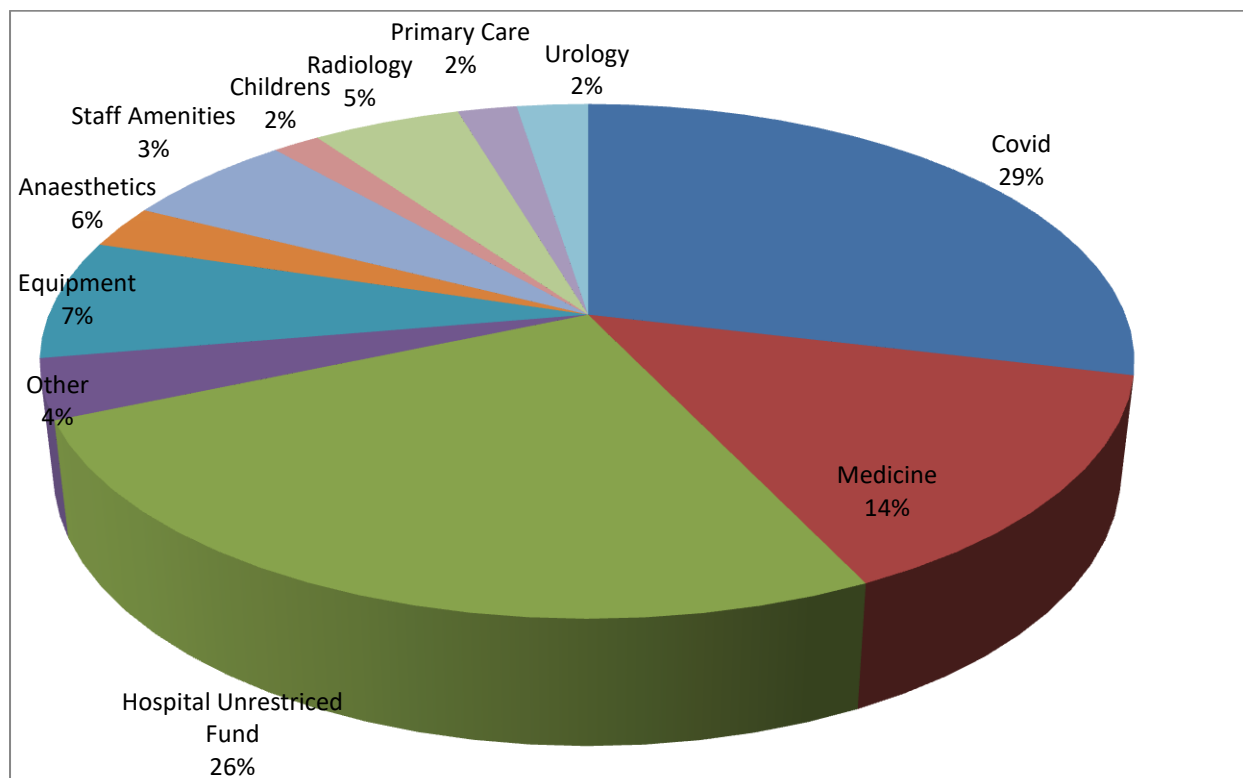
Details of the main areas of expenditure are listed from page four to five within the Achievements and Performance section.



## **Expenditure by Fund**

The chart below shows a breakdown of the expenditure according to spend by restricted charitable fund. All areas with expenditure for the year shown on the chart as 'Other' include areas of expenditure in the Cancer, Urology and Maternity Funds.





## **Governance and Risk Management**

The Charitable Funds are governed by a set of Trust Deeds which state clearly the objectives of each fund. Trustees for the fund operate as a Corporate Trustee Board, the membership of which is detailed on page 12 of this report. The governance and operation of the Charitable Fund forms part of the induction program for new Trustees, thereby ensuring sufficient knowledge is maintained within the governing body to mitigate risks and implement procedures to identify and manage risk at a strategic level. In addition the Charitable Fund benefits from the risk and control framework in place at the Trust, owing to the close working relationship of the two entities. Decisions relating to the operation of the funds are delegated to a number of fund holders who are responsible for each fund. Fund holders are nominated senior managers from within each specific fund area who have the required knowledge and skills to manage the individual funds effectively.

The Charitable Funds are further governed by a Charity Committee with powers delegated by the Corporate Trustee to oversee all matters in relation to its registered charity. The Committee includes executive and non-executive membership and has formally approved terms of reference.

The major risks to which the Charity has been exposed have been identified and considered. The Corporate Trustee is confident that reliance can be placed on the management arrangements in place, which include internal and external audit services, to minimise any risk to funds. The most significant risks identified are the possible losses from a fall in the value of investments and these are considered below on page ten.

Procedures are in place to ensure that both spending and financial commitments remain in line with income. An Annual Plan has been produced that covers the key areas of governance, fundraising and expenditure. Financial governance is further strengthened in the Standing Financial Instructions; specifically for income there is an agreed boundary for the receipt of donations. There is an agreed expenditure and reserves policy with an approval procedure which gives the Corporate Trustee confidence that the expenditure will remain within the limits of the Charity's resources.

The Corporate Trustee approach to risk management in relation to its reserve policy and investment of cash surpluses are detailed on pages ten to eleven.

Overall the Corporate Trustee has considered all the key risks of the Charity and it has assessed that the Charity has mitigated risk in the following ways:

- Minimal risk to income as active fund raising is currently low;
- No risk to service and going concern as a significant proportion of the Charity's expenditure is committed on an annual basis determined by the level of resources;
- No risk to staff redundancies as there is sufficient income and reserves to meet annual costs, and
- Investment risk is managed through quarterly performance reports and updates with the Charity's Investment Manager.

## **Expenditure Plans**

In 2021-2022 the Charity has continued to plan to meet its objectives through expenditure approved by individual fund holders that are in line with the Charity's objectives. This is accounted for as a grant from the Charity to the Trust. In setting objectives and planning activities, the Corporate Trustee gives careful consideration to the Charity Commission's public benefit guidance. Expenditure is approved in line with approved delegated limits and is presented to the Charity Committee for final approval. Where there are specific plans in place the Charitable Funds Committee considers these alongside the expenditure approval process.

Stockport NHS Foundation Trust General Fund makes grants from both the unrestricted and restricted funds.

- **Unrestricted funds** - the General fund managed by the Trustees. Applications are submitted from members of the hospital and the Trustees agree funding priorities.
- **Restricted funds** - these usually contain amounts from individuals or groups who want to donate to a specific department or activity. Restricted fund expenditure is limited to activities as instructed by the donor. Fund holders make recommendations on how to spend the money within their designated area.
- **Graham Riley fund** – a separate endowment fund. A covenant dictates the capital in this fund cannot be spent. However the interest received from the investment of the capital sum can be used. This interest is treated as income and benefit's the Treehouse Unit within the Child and Family Business Group.

## **Reserve Policy**



Stockport NHS Foundation Trust General Fund is an unrestricted 'umbrella' income fund linked to 15 subsidiary restricted income funds and one restricted endowment fund. Stockport NHS Foundation Trust, as Corporate Trustee for the funds has established a general reserves policy for all of the charitable funds it administers.

The Corporate Trustee is very aware of the legal duty to apply charitable funds within a reasonable time of receiving them and actively encourages delegated staff to spend funds on charitable purposes within their charitable objectives and in a manner that as far as possible meets the donor's wishes.

The following procedure applies to the retention of funds within a charitable fund held by the Trust Charity:

1. As part of the expenditure plan discussions with fund holders, reserves will be agreed and explained for a report to the Charity Committee. Factors taken into account include the need to cover fluctuations in income (principally donations and legacies). Each fund holder must consider the necessity and benefit of holding reserves and set an acceptable level of reserves. Reserves held are, in effect, the remaining fund balances once the annual grant has been set.
2. Where possible, funds must be only retained in respect of a specific project – for example to maintain equipment. Funds that are reserved for a specific purpose such as the purchase and maintenance of equipment have been donated for that purpose.
3. The projects for which the funds have been reserved must be identified during the expenditure planning process. The full cost of the project must be indicated and the length of time for which it will be necessary to reserve funds. Unless funds have been donated specifically for this via an appeal the maximum amount of time the funds are to be reserved is three years.



4. Where funds are reserved for more than three years a cashflow forecast must be prepared to ascertain whether the amount reserved is surplus to the requirements to meet the needs of the appeal.
5. The Corporate Trustee board or delegated staff will, annually, review and approve the level and projects for which funds have been reserved.
6. The Corporate Trustee will, annually, approve the disbursement of surplus funds where applicable.
7. The delegated staff will be required to report to the Corporate Trustee on a bi-annual basis or at any time when requested with a summary of the charitable fund reserves and accounts.
8. Monies not needed for immediate use (reserved) will be invested in line with the agreed investment policy.
9. The day to day monitoring of this policy will be the responsibility of the delegated staff who will be expected to bring any issues to the immediate attention of the Corporate Trustee.
10. The Corporate Trustee considers it prudent that the target range of unrestricted reserves is within the range £100,000 to £400,000 in order to ensure that the charity can function efficiently and meet the needs of its beneficiaries. The Balance Sheet shows that the unrestricted reserves of £445,000 at the end of the financial year are above the range required by the policy (£326,000 at the 31<sup>st</sup> March 2021 - within the range required) as a result of a change in the distribution of unrealised gains in investments. The Charity has expenditure plans in place to bring reserves within range.

## **Investment Policy and Performance**

The Funds are pooled together and held within the following investment funds:-



- Charities Official Investment Fund (COIF) Equity Investment Fund
- COIF Deposit Fund

The Charity has a formal investment policy that is reviewed periodically. The purpose of investment is to safeguard against inflation and to yield a reasonable level of income. The Charity's strategy is to invest for the long term benefit rather than for any short term gain. In order to maximise the returns, investments are made in market linked non cash assets. The valuation of these will vary over the term of the investment in line with short term fluctuations of the market.

In assessing performance against investment objectives income in 2021-22 has remained steady at £47,000 for the year (£47,000 in 2020-2021). The COIF Investment Fund has risen in value in year by £134,000 with a 11.6% return from the total portfolio invested by CCLA Investment Management Limited on behalf of the Trust including the Deposit Fund. This is a further improvement on performance in 2021-22. In monetary terms this represents total asset carrying value of £1.7m as at the 31<sup>st</sup> March 2022 for the investment long term portfolio and £0.8 million for the short term portfolio.

Income and investment performance is monitored quarterly by the finance department, via regular reports from the Investment Management Company, CCLA Investment Management Ltd.

Gains have been distributed to the Hospital Unrestricted Fund in 2021-22.

In order to minimise the effect on individual funds the Charity keeps gains and losses in an unrealised reserve and apportions when gains are realised. This is reviewed on an annual basis and unrealised losses may be apportioned across to funds in loss making periods. In such periods any investment income that is made is first offset against losses.

## **Corporate Trustee and Charity Committee.**

Stockport NHS Foundation Trust is a Corporate Trustee of its charitable funds and as such the Trust's Board of Directors acts as the controlling body. Therefore, there are not individuals named as trustees of the Charity. New appointments of the Board include responsibilities to the Charity in their induction and training for their roles as executive or non-executive directors.

The Board of Directors of Stockport NHS Foundation Trust has established a Remuneration and Terms of Service Committee. Its responsibilities include the review and consideration of remuneration and conditions of service of the executive directors. The Council of Governors of the Trust is responsible for the appointment of the Chairman and other non-executive directors, approval of their remuneration, allowances and terms and condition.

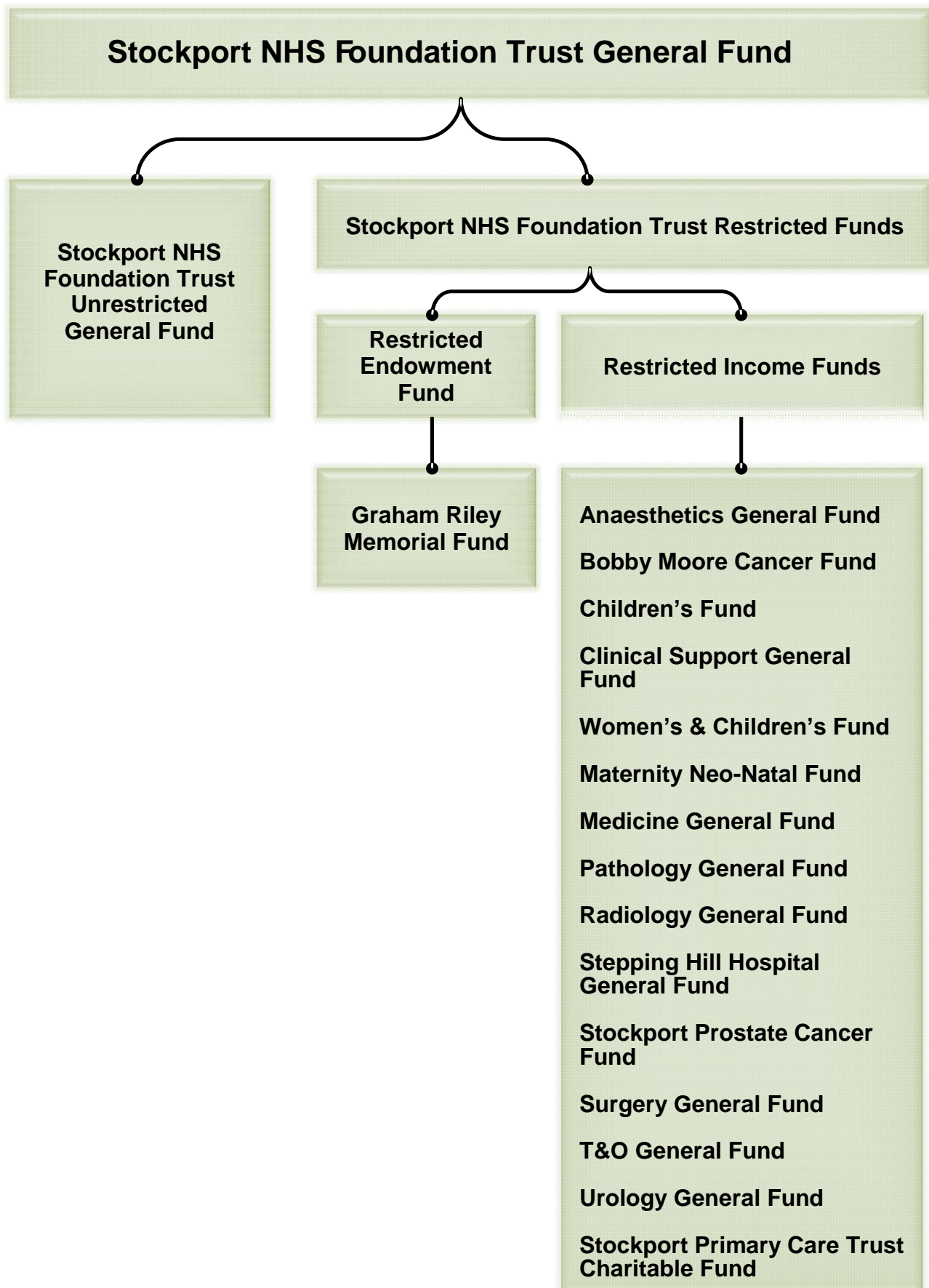
The Charity Committee acts as the delegated Committee of the Corporate Trustee to oversee the Charity. Membership of the Committee comprises of two executive directors: the Director of Finance and Director of Communications and Corporate Affairs) and two non-executive directors: the Trust Chair and the Chair of the Audit Committee. Other staff members including the Charity Manager and Associate Director of Finance – Financial Services attend the Committee on a support and advisory basis.

As Stockport NHS Foundation Trust General Fund has a corporate trustee it is, in accounting terms, controlled by Stockport NHS FT and is therefore its subsidiary. Financially it is consolidated into the Group Accounts of the Trust.

<b>Executive Directors</b>	<b>Non-Executive Directors</b>
K James OBE – Chief Executive	A Belton – Chair (01.04.21 – 30.04.21)
J Graham – Deputy Chief Executive and Chief Financial Officer	Prof T Warne – Chair (from 01.05.21)
A Bromley - Director of People & Organisational Development (from 01.11.21)	D Hopewell
N Firth – Chief Nurse	Dr M Logan-Ward
J McShane – Director of Operations	C Anderson
C Parnell – Director of Communications and Corporate Affairs	C Barber-Brown
Andrew Loughney – Medical Director	M Moore
Jonathan O'Brien - Director of Strategy & Partnerships (from 04.01.22)	L Sell
Andrew Bailey – Acting Director of Strategy & Planning (from 01.01.21)	T Bell (from 01.05.21)
Emma Cain – Acting Director of Workforce and Organisational Development (to August 2021)	J Newton (from 01.05.21)



## Organisational Fund Structure



## **Address Information**

### **Registered Office Address:**

Stepping Hill Hospital  
Aspen House  
Poplar Grove  
Stockport  
Cheshire  
SK2 7JE

### **Investment Manager:**

Charities Official Investment Funds (COIF)  
Managed by:  
CCLA Investment Management Ltd  
COIF Charity Funds  
80 Cheapside  
London  
EC2V 6DZ

### **Bank:**

Barclays Bank Plc  
Barclays Corporate Division  
PO Box 190  
2<sup>nd</sup> Floor  
1 Park Row  
Leeds  
LS1 5WU

### **Finance Office:**

Finance Department Aspen  
House Stepping Hill Hospital  
Stockport  
Cheshire  
SK2 7JE

### **Independent Examiner:**

Nicola Wakefield  
Mazars LLP  
One St Peter's Square  
Manchester  
M2 3DE

**STOCKPORT NHS FOUNDATION TRUST GENERAL FUND  
UNAUDITED ANNUAL ACCOUNTS 2021-22**

**FOREWORD**

Stockport NHS Foundation Trust General Fund is a registered charity with the Charity Commission, reference number 1048661, and are funds held in respect of Stockport NHS Foundation Trust which is a Corporate Trustee of the Charity.

The financial statements for the year ended the 31st March 2022 (unaudited) have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities Statement of Recommended Practice 2019.



**Statement of Trustees' Responsibilities in respect of the Trustees' Annual Report and the financial statements**

The Corporate Trustee is responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

The law applicable to charities in England and Wales requires the Corporate Trustee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the incoming resources and the application of resources of the Charity for that period. The Corporate Trustee has elected to prepare the financial statements in accordance with the law and United Kingdom Accounting Standards, including FRS 102.

In preparing these financial statements the Corporate Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- confirm that all applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Corporate Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Corporate Trustee confirms that it has met the responsibilities set out above and compiled with the requirements for preparing the accounts.

The financial statements set out on pages 17 to 28 attached have been compiled from and in accordance with the financial records maintained by the Corporate Trustee.

These financial statements were approved by the Board of Directors sitting as the Corporate Trustee on Dec 28, 2022 and were signed on its behalf by:

*D J Hopewell*

D J Hopewell (Dec 28, 2022 10:43 GMT+13)

**David Hopewell, Non Executive Director, Stockport  
NHS Foundation Trust and Chair of Audit Committee**

*John H Graham*

John H Graham (Dec 29, 2022 10:42 GMT)

**John Graham, Chief Finance Officer,  
Stockport NHS Foundation Trust**

**Statement of Financial Activities for the year ended 31 March 2022**

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021-22 Total Funds £000	2020-21 Total Funds £000
<b>Income and endowments from:</b>						
Donations and Legacies		84	83	-	167	277
Investments	4.3	47	-	-	47	47
Grants receivable		-	121	-	121	126
Other trading activities:						
Income from Fundraising Events		8	15	-	23	98
<b>Total Income</b>		<b>139</b>	<b>219</b>	<b>-</b>	<b>358</b>	<b>548</b>
<b>Expenditure on:</b>						
<b>Charitable Activities - grant funding:</b>						
Capital and Revenue Equipment Purchased	2	63	77	-	140	97
Staff training & Welfare		11	221	-	232	94
Patient Welfare		70	120	-	190	106
<b>Total Expenditure</b>		<b>144</b>	<b>418</b>	<b>-</b>	<b>562</b>	<b>297</b>
<b>Net Gains on Investments</b>		<b>134</b>		<b>-</b>	<b>134</b>	<b>266</b>
<b>Net Income/(Expenditure)</b>		<b>129</b>	<b>(199)</b>	<b>-</b>	<b>(70)</b>	<b>517</b>
<b>Transfers between funds</b>		<b>(10)</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure) before other gains and losses</b>		<b>119</b>	<b>(189)</b>	<b>-</b>	<b>(70)</b>	<b>517</b>
<b>Reconciliation of Funds</b>						
Total Funds brought forward	9	326	2,305	10	2,641	2,124
<b>Total Funds Carried forward</b>		<b>445</b>	<b>2,116</b>	<b>10</b>	<b>2,571</b>	<b>2,641</b>

There were no other recognised gains and losses other than those listed above and the net expenditure for the year.

All income and activity derives from continuing activities.

**Statement of Financial Activities for the year ended 31 March 2021**

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2020-21 Total Funds £000	2019-20 Total Funds £000
<b>Income and endowments from:</b>						
Donations and Legacies		19	258	-	277	166
Investments	4.3	6	41	-	47	49
Grants receivable		-	126	-	126	-
Other trading activities:						
Income from Fundraising Events		6	92	-	98	52
<b>Total Income</b>		<b>31</b>	<b>517</b>	<b>-</b>	<b>548</b>	<b>267</b>
<b>Expenditure on:</b>						
<b>Charitable Activities - grant funding:</b>	2					
Capital and Revenue Equipment Purchased		18	79	-	97	66
Staff training & Welfare		8	86	-	94	29
Patient Welfare		31	75	-	106	125
Research		-	-	-	-	3
<b>Total Expenditure</b>		<b>57</b>	<b>240</b>	<b>-</b>	<b>297</b>	<b>223</b>
<b>Net Gains/(Losses) on Investments</b>		<b>35</b>	<b>231</b>	<b>-</b>	<b>266</b>	<b>(42)</b>
<b>Net Income</b>		<b>9</b>	<b>508</b>	<b>-</b>	<b>517</b>	<b>2</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income before other gains and losses</b>		<b>9</b>	<b>508</b>	<b>-</b>	<b>517</b>	<b>2</b>
<b>Net movement in funds Reconciliation of Funds</b>		<b>9</b>	<b>508</b>	<b>-</b>	<b>517</b>	<b>2</b>
<b>Total Funds brought forward Total Funds</b>	9	<b>317</b>	<b>1,797</b>	<b>10</b>	<b>2,124</b>	<b>2,122</b>
<b>Carried forward</b>		<b>326</b>	<b>2,305</b>	<b>10</b>	<b>2,641</b>	<b>2,124</b>

There were no other recognised gains and losses other than those listed above and the net income for the year.

All income and activity derives from continuing activities.

**Balance Sheet as at 31 March 2022**

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2022 £000	Total at 31 March 2021 £000
<b>Fixed Assets</b>						
Investments	4.1 / 4.2	300	1,380	10	1,690	1,556
<b>Total Fixed Assets</b>		<b>300</b>	<b>1,380</b>	<b>10</b>	<b>1,690</b>	<b>1,556</b>
<b>Current Assets</b>						
Debtors	5.1	-	27	-	27	29
Cash at bank and in hand		290	1,131	-	1,421	1,352
<b>Total Current Assets</b>		<b>290</b>	<b>1,158</b>	<b>-</b>	<b>1,448</b>	<b>1,381</b>
Creditors: Amounts falling due within one year	5.2	(145)	(422)	-	(567)	(296)
<b>Net Current Assets</b>		<b>145</b>	<b>736</b>	<b>-</b>	<b>881</b>	<b>1,085</b>
<b>Total Assets less Current Liabilities</b>		<b>445</b>	<b>2,116</b>	<b>10</b>	<b>2,571</b>	<b>2,641</b>
<b>Total Net Assets</b>		<b>445</b>	<b>2,116</b>	<b>10</b>	<b>2,571</b>	<b>2,641</b>
<b>Funds of the Charity</b>						
Capital Funds:						
Endowment Funds	8.1 / 8.2	-	-	10	10	10
Income Funds:						
Restricted	8.3 / 8.4	-	2,116	-	2,116	2,305
Unrestricted	8.5	445	-	-	445	326
<b>Total Funds</b>		<b>445</b>	<b>2,116</b>	<b>10</b>	<b>2,571</b>	<b>2,641</b>

Approved by the Board of Directors sitting as the Corporate Trustee on Dec 28, 2022 and were signed on its behalf by:

D J Hopewell

D J Hopewell (Dec 28, 2022 10:43 GMT+13)

David Hopewell, Non Executive Director,  
Stockport NHS Foundation Trust and Chair of Audit Committee

John H Graham

John H Graham (Dec 29, 2022 10:42 GMT)

John Graham, Chief Finance Officer,  
Stockport NHS Foundation Trust

**Balance Sheet as at 31 March 2021**

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2021 £000	Total at 31 March 2020 £000
<b>Fixed Assets</b>						
Investments	4.1 / 4.2	214	1,332	10	1,556	1,290
<b>Total Fixed Assets</b>		<b>214</b>	<b>1,332</b>	<b>10</b>	<b>1,556</b>	<b>1,290</b>
<b>Current Assets</b>						
Debtors	5.1	-	29	-	29	-
Cash at bank and in hand		167	1,185	-	1,352	1,206
<b>Total Current Assets</b>		<b>167</b>	<b>1,214</b>	<b>-</b>	<b>1,381</b>	<b>1,206</b>
Creditors: Amounts falling due within one year	5.2	(55)	(241)	-	(296)	(372)
<b>Net Current Assets</b>		<b>112</b>	<b>973</b>	<b>-</b>	<b>1,085</b>	<b>834</b>
<b>Total Assets less Current Liabilities</b>		<b>326</b>	<b>2,305</b>	<b>10</b>	<b>2,641</b>	<b>2,124</b>
<b>Total Net Assets</b>		<b>326</b>	<b>2,305</b>	<b>10</b>	<b>2,641</b>	<b>2,124</b>
<b>Funds of the Charity</b>						
Capital Funds:						
Endowment Funds	8.1 / 8.2	-	-	10	10	10
Income Funds:						
Restricted	8.3 / 8.4	-	2,305	-	2,305	1,797
Unrestricted	8.5	326	-	-	326	317
<b>Total Funds</b>		<b>326</b>	<b>2,305</b>	<b>10</b>	<b>2,641</b>	<b>2,124</b>

**Cash Flow Statement for the year ended 31 March 2022**

	Notes	<b>Total at 31 March 2022 £000</b>	Total at 31 March 2021 £000
<b>Reconciliation of net (expenditure)/income to net cash flow from operating activities</b>		<b>(70)</b>	517
Net (expenditure)/income for the reporting period (as per the statement of financial activities)		<b>(70)</b>	517
Adjustments for:			
(Gains) on investments	4.1	(134)	(266)
Dividends and interests from investments		(47)	(47)
Decrease/(increase) in debtors	5.1	2	(29)
Increase/(decrease) in creditors	5.2	271	(76)
<b>Net cash from (used in) operating activities</b>		<b>92</b>	<b>(418)</b>
<b>Cash flows from investing activities</b>			
Dividends and interest from investments	4.3	47	47
<b>Net cash provided by investing activities</b>		<b>47</b>	<b>47</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>69</b>	<b>146</b>
Cash and cash equivalents at 1st April	6	1,352	1,206
Cash and cash equivalents at 31st March		<b>1,421</b>	1,352
<b>Analysis of Cash and cash equivalents</b>			
Cash at bank	6	652	630
Notice Deposits (less than three months)		769	722
<b>Total Cash and cash equivalents</b>		<b>1,421</b>	<b>1,352</b>

## 1 Notes to the Financial Statements

### 1.1 Accounting Convention

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective from the 1st January 2019 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019), the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

The principle accounting policies are set out below.

### 1.2 Income

a) All income is included in full in the Statement of Financial Activities as soon as the following three factors have been met:

- i) entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) probability - when the income is probable to be received; and
- iii) measurement - when the monetary value of the income can be measured with sufficient reliability.

b) Gifts in kind

- i) Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.
- ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. The basis of the valuation is disclosed in the annual report.

c) Legacies

Legacies, being either Pecuniary or Residuary in nature, are accounted for as income upon receipt or where the receipt of the legacy is probable. This will be once confirmation has been received from the representatives of the estate that probate has been granted, the executors have established that there are sufficient assets in the estate to pay the legacy and all conditions attached to the legacy have been fulfilled or are within the Charity's control.

### 1.3 Expenditure

a) Raising Funds

The cost of raising funds, if applicable, are the costs associated with generating income for the funds held on trust.

b) Charitable activities

The costs of charitable activities include all costs incurred in the pursuit of the charitable objects of the Charity. These costs include an apportionment of support costs and are apportioned by average fund balance charged to the specific funds.

Grants are payments made to parties (including NHS bodies) in the furtherance of the Trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where there is a constructive obligation to make a payment or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.



### 1.3 Expenditure continued

The Trustee has control over the amount and timing of grant payments and consequently where approval has been given by the Trustee then a liability is recognised.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### c) Support and Governance costs

- i) Support costs relate to apportioned recharges from Stockport NHS Foundation Trust in relation to salaries, investment management fees and other running costs. They are split across each fund in direct relation to the average balance for each fund over the financial year and are accounted for on an accruals basis.
- ii) Governance costs relate to apportioned recharges from Stockport NHS Foundation Trust in relation to independent examination fees and strategic level salary costs. They too are split across each fund in direct relation to the end of year balance for each fund and are accounted for on an accruals basis.

### 1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Corporate Trustee has chosen to earmark for set purposes are classified funds. The major funds held within these categories are disclosed on notes 8.1 to 9.5.

### 1.5 Fixed Assets

There are no fixed assets held by Stockport NHS Foundation Trust Charitable Funds other than investment assets.

### 1.6 Investment Fixed Assets

Investment fixed assets are shown at market value. Quoted stocks, shares and common investment funds are included in the balance sheet at the closing dealing price at the balance sheet date.

### 1.7 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

### 1.8 Cash at bank and at hand

Cash is cash in hand and deposits with any financial institution repayable without penalty on notice of not more than 24 hours. The bank accounts held by the Charity both fall within this definition, and no other type of account is held.

### 1.9 Pooling Scheme

Investments relating to Stockport NHS Foundation Trust General Fund are held within the CCLA COIF Equity Investment Fund.

### 1.10 Reserves Policy

Stockport NHS Foundation Trust General Fund is an unrestricted 'umbrella' income fund linked to 15 subsidiary restricted income funds and 1 restricted endowment fund. Stockport NHS Foundation Trust, as Corporate Trustee for its charitable funds has decided to establish a general reserves policy for all of the charitable funds it administers.

**1.10 Reserves Policy continued**

Monies not needed for immediate use (reserved) will be invested in line with the agreed investment policy.

The Corporate Trustee considers it prudent that the target range of unrestricted reserves is within the range £100,000 to £400,000 in order to ensure that the charity can function efficiently and meet the needs of its beneficiaries. The Balance Sheet shows that the unrestricted reserves of £460,000 at the end of the financial year are above the range required by the policy (£326,000 at the 31st March 2021 - within the range required).

**1.11 Going Concern**

The Charitable Fund Financial Statements for 2021-22 have been prepared under the going concern basis. The Corporate Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern for at least the next twelve months.

**1.12 Events after the Reporting Period**

In December 2020 the Charity was made aware of a fraud allegation related to a legacy received in the financial year. This fraud resulted in a criminal investigation which concluded with a conviction in May 2022. It is estimated that the financial impact of this loss was £18,860. The legacy was recorded within the financial statements in 2020 - 2021 at net receipt of funds. There was no order for financial restitution of the missing monies and recovery is unlikely.

**1.13 Financial Instruments**

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.14 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Charity's accounting policies, which are described in notes 1.1 to 1.13, the Trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimates outside of the accounting policies at notes 1.1 to 1.13.

Details of Charitable Expenditure - Grant Funding 2021-2022	2 2.1	Charitable Activities:	Grant Funding			Total 31 March 2022 Funds £000	Total 31 March 2021 Funds £000
			Unrestricted Funds	Restricted Funds	Support Cost (Note 3) £000		
			£000	£000	£000		
		Capital & Rev Equipment	54	66	20	140	97
		Staff Training & Welfare	9	189	34	232	94
		Patient Welfare	60	103	27	190	106
		Research	-	-	-	-	-
			<b>123</b>	<b>358</b>	<b>81</b>	<b>562</b>	<b>297</b>

All grants were made to Stockport NHS Foundation Trust to reimburse Charity expenditure. No grants were made to individuals

2020-2021	2.2	Charitable Activities:	Grant Funding			Total 31 March 2021 Funds £000	Total 31 March 2020 Funds £000
			Unrestricted Funds	Restricted Funds	Support Cost (Note 3) £000		
			£000	£000	£000		
		Capital & Rev Equipment	14	64	19	97	66
		Staff Training & Welfare	6	68	20	94	29
		Patient Welfare	25	57	24	106	125
		Research	-	-	-	-	3
			<b>45</b>	<b>189</b>	<b>63</b>	<b>297</b>	<b>223</b>

Support Costs	3		Grant Funding			Total 31 March 2022 Funds £000	Total 31 March 2021 Funds £000
			Unrestricted Funds	Restricted Funds	Support Cost (Note 3) £000		
			£000	£000	£000		
		Finance & Procurement				78	60
		Independent Examination Fee				3	3
						<b>81</b>	<b>63</b>

Analysis of Fixed Asset Investments	4 4.1	Fixed Asset Investments:	2021-22		2020-21	
			£000		£000	
		Market value at 1 April	1,556		1,290	
		Unrealised (loss)/gain on revaluation	134		266	
		Market value at 31 March	<b>1,690</b>		<b>1,556</b>	
		Historic cost at 31 March	<b>939</b>		<b>939</b>	

4.2	Market value at 1 April :	Held in UK £000	2021-22		2020-21	
			Total £000		Total £000	
		Investments in a Common Investment Fund	1,690	1,690	1,556	
			<b>1,690</b>	<b>1,690</b>	<b>1,556</b>	

Analysis of gross income from investments	4.3	Total gross income	Held in UK £000	2021-22		2020-21	
				Total £000		Total £000	
		Investments in a Common Deposit Fund	47	47	46		
		Other investments	0	0	1		
			<b>47</b>	<b>47</b>	<b>47</b>		

Analysis of Debtors	5.1	2021-22 £000	2020-21 £000
Total debtors falling due within one year		<u>27</u>	<u>29</u>
<b>Total debtors</b>		<u><b>27</b></u>	<u><b>29</b></u>

Debtors represents sums owed from a non related party, Medicash Foundation (£23,594) for a donation to enable purchase of a vehicle for the childrens unit, and a related party, Stockport NHS Foundation Trust for donations received on behalf of the charity (£3,421)

Analysis of Creditors	5.2	2021-22 £000	2020/21 £000
Amounts falling due within one year:			
Other creditors		<u>568</u>	<u>296</u>
Total creditors falling due within one year		<u><b>568</b></u>	<u><b>296</b></u>
<b>Total creditors</b>		<u><b>568</b></u>	<u><b>296</b></u>

Other creditors represents the sum owed to a related party, Stockport NHS Foundation Trust, for costs incurred by the Trust as grants payable on behalf of the Charity in the furtherance of the Charity's objects.

Analysis of Cash at Bank and in hand	6	2021-22 £000	2020-21 £000
<b>Cash and Cash Equivalents</b>			
COIF Charities Deposit Fund		<u>769</u>	<u>722</u>
Barclays Current Account		<u>652</u>	<u>630</u>
		<u><b>1,421</b></u>	<u><b>1,352</b></u>

**Related party transactions** 7 Stockport NHS Foundation Trust is a Corporate Trustee to Stockport NHS Foundation Trust Charitable Fund (Registered Charity Number 1048661). The Trust has assessed its relationship to the charitable fund and determined it to be a subsidiary due to the way in which its financial and operating policies are discharged so as to obtain benefits from its activities for itself, its patients or its staff. In accordance with IFRS 10 Consolidated Financial Statements, the Trust has prepared 2021-2022 Group financial statements that include the Charitable Fund. These are available from:

Stockport NHS Foundation Trust  
Stepping Hill Hospital  
Poplar Grove  
Hazel Grove  
Stockport  
SK2 7JE

The Trust Charity operates through a process of which the expenditure is transacted by Stockport NHS Foundation Trust and reimbursed at a later date. At the 31st March 2022 the Charity has a creditor balance of £568,000 with Stockport NHS Foundation Trust (£296,000 at the 31st March 2021).

The Trust's Charitable Fund statutory accounts have continued to be prepared at the 31st March 2022 in accordance with the UK Charities Statement of Recommended Practice (SORP) which is based on UK Generally Accepted Accounting principles (UK GAAP).

During the year none of the Trustees or members of the key management staff or parties related to them has under-taken any material transactions with Stockport NHS Foundation Trust General Fund.

The Charitable Fund has made revenue payments to Stockport NHS Foundation Trust where the Trustees (whose names are listed in the Annual Report) are also members of the Board of Directors.

<b>Analysis of Funds 2021-2022</b>	<b>8.1</b>		Opening Balance	Income	Expenditure	Transfers	Gains	Closing Balance
			1 April 2021					31 March 2022
			£000	£000	£000	£000	£000	£000
		A Graham Riley Fund	10	-	-	-	-	10
		<b>Total</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10</b>

<b>Details of material funds - endowment funds</b>	<b>8.2</b>	<b>Name of Fund</b>	<b>Description of the nature and purpose of each fund</b>					
		A Graham Riley Fund	To provide income for midwifery training					

<b>Details of material funds - restricted funds 2021-2022</b>	<b>8.3</b>		Opening Balance	Income	Expenditure	Transfers	Gains	Closing Balance
			1 April 2021					31 March 2022
			£000	£000	£000	£000	£000	£000
		<b>Material funds</b>						
		A Medical Equipment	197	16	(39)	-	-	174
		B Medicine	568	18	(86)	10	-	510
		C Bobby Moore Unit	393	10	(10)	-	-	393
		D Radiology	165	9	(30)	-	-	144
		E Staff Amenities	206	-	(17)	-	-	189
		F Primary & Public Health	95	9	(13)	-	-	91
		G Neonatal	66	1	(5)	1	-	63
		H Surgery	30	3	-	-	-	33
		I Anaesthetics	89	18	(32)	-	-	75
		J Urology/Prostate Cancer Fund	108	6	(15)	-	-	99
		K Research & Development	16	-	-	-	-	16
		L Children's	67	1	(10)	-	-	58
		M Coronavirus Appeal	168	123	(143)	-	-	148
		Others	137	5	(18)	(1)	-	123
		<b>Total</b>	<b>2,305</b>	<b>219</b>	<b>(418)</b>	<b>10</b>	<b>-</b>	<b>2,116</b>

<b>8.4</b>	<b>Name of fund</b>	<b>Description of the nature and purpose of each fund</b>
	A Medical Equipment	For patient & staff welfare, research & other charitable purposes
	B Medicine	For patient & staff welfare, research & other charitable purposes
	C Bobby Moore Unit	For patient & staff welfare, research & other charitable purposes
	D Radiology	For patient & staff welfare, research & other charitable purposes
	E Staff Amenities	For staff welfare & amenities
	F Primary & Public Health	For patient & staff welfare, research & other charitable purposes
	G Neonatal	For patient & staff welfare, research & other charitable purposes
	H Surgery	For patient & staff welfare, research & other charitable purposes
	I Anaesthetics	For patient & staff welfare, research & other charitable purposes
	J Urology/Prostate Cancer Fund	For patient & staff welfare, research & other charitable purposes
	K Research & Development	Research & other charitable purposes
	L Children's	For patient & staff welfare, research & other charitable purposes
	M Coronavirus Appeal	For patient & staff welfare, research & other charitable purposes
	Others	For patient & staff welfare, research & other charitable purposes

<b>Details of material funds - unrestricted funds 2021-2022</b>	<b>8.5</b>		Opening Balance	Income	Expenditure	Transfers	Gains	Closing Balance
			1 April 2021					31 March 2022
			£000	£000	£000	£000	£000	£000
		Stockport NHSFT General Fund	326	139	(144)	(10)	134	445
		<b>Total</b>	<b>326</b>	<b>139</b>	<b>(144)</b>	<b>(10)</b>	<b>134</b>	<b>445</b>

Name of fund	Description of the nature and purpose of each fund
A Stockport NHS FT General Fund	For patient & staff welfare, research & other charitable purposes

<b>Analysis of Funds 2020-2021</b>		<b>9.1</b>	Opening Balance 1 April 2020 £000	Income £000	Expenditure £000	Transfers £000	Losses £000	Closing Balance 31 March 2021 £000
		A Graham Riley Fund	10	-	-	-	-	10
		<b>Total</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10</b>

<b>Details of material funds - endowment funds</b>	<b>9.2</b>	<b>Name of Fund</b>	<b>Description of the nature and purpose of each fund</b>
	A	Graham Riley Fund	To provide income for midwifery training

<b>Details of material funds - restricted funds 2020-2021</b>		<b>9.3</b>	Opening Balance 1 April 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains £000	Closing Balance 31 March 2021 £000
		<b>Material funds</b>						
		A Medical Equipment	155	24	(4)	-	22	197
		B Medicine	468	70	(33)	-	63	568
		C Bobby Moore Unit	275	85	(8)	-	41	393
		D Radiology	150	6	(9)	-	18	165
		E Staff Amenities	203	4	(26)	-	25	206
		F Primary & Public Health	89	8	(12)	-	10	95
		G Neonatal	77	8	(27)	-	8	66
		H Surgery	35	1	(8)	-	2	30
		I Anaesthetics	67	27	(15)	-	10	89
		J Urology/Prostate Cancer Fund	100	3	(9)	-	14	108
		K Research & Development	15	1	-	-	-	16
		L Children's	40	56	(34)	-	5	67
		M Coronavirus Appeal	-	217	(49)	-	-	168
		Others	123	7	(6)	-	13	137
		<b>Total</b>	<b>1,797</b>	<b>517</b>	<b>(240)</b>	<b>-</b>	<b>231</b>	<b>2,305</b>

<b>9.4</b>	<b>Name of fund</b>	<b>Description of the nature and purpose of each fund</b>
	A Medical Equipment	For patient & staff welfare, research & other charitable purposes
	B Medicine	For patient & staff welfare, research & other charitable purposes
	C Bobby Moore Unit	For patient & staff welfare, research & other charitable purposes
	D Radiology	For patient & staff welfare, research & other charitable purposes
	E Staff Amenities	For staff welfare & amenities
	F Primary & Public Health	For patient & staff welfare, research & other charitable purposes
	G Neonatal	For patient & staff welfare, research & other charitable purposes
	H Surgery	For patient & staff welfare, research & other charitable purposes
	I Anaesthetics	For patient & staff welfare, research & other charitable purposes
	J Urology/Prostate Cancer Fund	For patient & staff welfare, research & other charitable purposes
	K Research & Development	Research & other charitable purposes
	L Children's	For patient & staff welfare, research & other charitable purposes
	M Coronavirus Appeal	For patient & staff welfare, research & other charitable purposes
	Others	For patient & staff welfare, research & other charitable purposes

<b>Details of material funds - unrestricted funds 2020-2021</b>		<b>9.5</b>	Opening Balance 1 April 2020 £000	Income £000	Expenditure £000	Transfers £000	Losses £000	Closing Balance 31 March 2021 £000
		Stockport NHSFT General Fund	317	31	(57)	-	35	326
		<b>Total</b>	<b>317</b>	<b>31</b>	<b>(57)</b>	<b>-</b>	<b>35</b>	<b>326</b>

<b>Name of fund</b>	<b>Description of the nature and purpose of each fund</b>
A Stockport NHS FT General Fund	For patient & staff welfare, research & other charitable purposes



# Independent Examiner's Report to the Trustees of Stockport NHS Foundation Trust General Fund

I report on the financial statements of Stockport NHS Foundation Trust General Fund for the year ended 31 March 2022, which are set out on pages 17 to 28.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

## Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.


## Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Stockport NHS Foundation Trust General Fund in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or

- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

  
Nicola Wakefield (Jan 3, 2023 14:46 GMT)

Nicola Wakefield  
Mazars LLP  
One St Peters Square  
Manchester  
M2 3DE

Date: Jan 3, 2023