

Educación Plus, UK. - Report for 2022

Charity Number 1048617

Statement of Assets and Liabilities

Assets at the end of 2021 amounted to £13,949.88 carried forward to 2022. At the end of 2022 the assets amounted to £10,964.69.

The Charity has a Contingency Fund balance (as at Dec 2022) of £3067.17

There are no outstanding liabilities.

Purposes of the Trust:

The Trust Deed states that the Purposes of the trust are:

- a) The advancement of the Christian Religion;
- b) The relief of poverty and advancement of education particularly among children and young persons in Costa Rica.

Contingency Fund

Our contingency fund equals approximately 5% of our average annual income. Because of the low interest rates currently available, the Trustees agreed not to increase the reserve fund except to accumulate the interest.

Asociación Educación Plus de Costa Rica

Educación Plus in the UK exists to support the continuing fruitful work of **Asociación Educación Plus de Costa Rica** among shantytown children. This mission was started in 1992 and was first formally set up as a charity in Costa Rica in 1994.

Educación Plus acts as an holistic ministry to the children of the shanty towns around the capital city San José. Schooling is free in Costa Rica, and provided the children have a uniform, including shoes and a school bag with basic equipment they are eligible to attend. By providing these necessities, Educación Plus has enabled hundreds of children each year to attend school. In addition, Educación Plus organises sports, Bible study groups, Christmas parties with presents, and holiday camps for these seriously deprived children. One of the main strengths of the work has been the personal contacts with the individual families, enabling many of the crises of poverty to be resolved and thereby ensuring that the children continue to attend school. Rev. Keith Holder, the founder of the mission excelled in this work with the families and children. He has been ably assisted by paid Costa Rican staff workers and several part time volunteers.

Although Keith returned to the UK in 2015, he continues to travel to Costa Rica, at the invitation of the work. This is usually from the end of December to February/March. This is the period when the summer holiday camps take place followed shortly after by the start of the new school year.

All camps and operations re-opened in 2022, following a couple of very challenging years during the covid pandemic. We are grateful that donations increased in the year, in large part due to one off donations.

Educación Plus, UK, was set up in 1995 by Rev. Keith Holder's friends and supporters to provide prayerful and financial support for the work in Costa Rica. Income for 2022 was £58517.16, which is a small increase on the previous year. The income is made up largely of regular donations with occasional single gifts and sponsored funds.

Change of Trustees

N/A

Educación Plus UK								
Summary Accounting Statement				2022			2021 (For Comparison)	
				Totals			Totals	
Receipts								
Child Sponsorship					£8,625.60			£9,107.40
Gifts - General					£17,666.28			£15,323.99
Gifts - Ex Pat Expenses etc					£4,310.00			£4,585.00
Gifts - Exceptional Events					£0.00			£0.00
Sub Total						£30,601.88		£29,016.39
Costa Rican Field Workers					£18,655.67			
Sub Total						£18,655.67		£16,585.65
Other Receipts								
Gift Aid					£9,259.61			
Sub Total						£9,259.61		£10,687.91
Total Receipts						£27,915.28		£27,273.56
						£58,517.16		£56,289.95
Payments								
Directly for charitable purposes in Costa Rica								
a) The Children								
Child Sponsorship						£8,625.60		£9,107.40
Gifts General					£26,794.83			
Gifts Covid Relief					£0.00			
Total						£26,794.83		£22,457.60
b) Local Worker support								
Sponsored								
Gifts for worker support								
Supplement from general funds								
Total Field Worker Support- Latin American						£21,426.98		£21,000.00
Ex Pat.visitors / Worker contributions					£4,092.77	£4,092.77		£2,674.20
Total Payments for charitable purposes						£60,940.18		£55,239.20
Fund Raising								
Administration in UK								
Bank Charges					£168.00			£168.00
PO Box Fee					£360.00			£360.00
Telephone Costs					£0.00			£0.00
Travel					£0.00			£0.00
Information Commission Office Fee					£35.00			£35.00
Office Machinery and Premises & Sundries					£0.00			
Total admin payments						£563.00		£563.00
Total Payments						£61,503.18		£55,802.20
Transfers to Contingency Fund					£0.00			£0.00
Net:- (Receipts less Payments)						-£2,986.02		£487.75
Funds Summary								
Carried Over From 2021					£13,949.88	£13,949.88		£13,461.82
Net:- (Receipts less Payments)						-£2,986.02		£487.75
Reserve funds								
Deposit a/c - End 2021				£3,066.34				
Bank Interest				£0.83		£0.83		£0.31
Deposit a/c - End 2022				£3,067.17				
Cash								
Cash in hand - 2021				£0.00				
Cash in hand - 2022				£0.00		£0.00		£0.00
Difference				£0.00				
Total funds available end of 2022						£10,964.69		£13,949.88

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CERTIFIED AS A TRUE AND FAIR VIEW

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MARTIN MOSS, CGMA 11.05.23.