

Educación Plus, UK. - Report for 2020

Charity Number 1048617

Statement of Assets and Liabilities

Assets at the end of 2019 amounted to £12,164.65 carried forward to 2020.

At the end of 2020 the assets amounted to £13461.82

The Charity has a Contingency Fund balance (as at Dec 2020) of £3066.03

There are no outstanding liabilities.

Purposes of the Trust:

The Trust Deed states that the Purposes of the trust are:

- a) The advancement of the Christian Religion;
- b) The relief of poverty and advancement of education particularly among children and young persons in Costa Rica.

Contingency Fund

Our contingency fund equals approximately 5% of our average annual income. Because of the low interest rates currently available, the Trustees agreed not to increase the reserve fund except to accumulate the interest.

Asociación Educación Plus de Costa Rica

Educación Plus in the UK exists to support the continuing fruitful work of

Asociación Educación Plus de Costa Rica among shantytown children.

This mission was started in 1992 and was first formally set up as a charity in Costa Rica in 1994.

Educación Plus acts as an holistic ministry to the children of the shanty towns around the capital city San José. Schooling is free in Costa Rica, and provided the children have a uniform, including shoes and a school bag with basic equipment they are eligible to attend. By providing these necessities, Educación Plus has enabled hundreds of children each year to attend school. In addition, Educación Plus organises sports, Bible study groups, Christmas parties with presents, and holiday camps for these seriously deprived children. One of the main strengths of the work has been the personal contacts with the individual families, enabling many of the crises of poverty to be resolved and thereby ensuring that the children continue to attend school. Rev. Keith Holder, the founder of the mission excelled in this work with the families and children. He has been ably assisted by paid Costa Rican staff workers and several part time volunteers.

Although Keith returned to the UK in 2017, he continues to travel to Costa Rica, at the invitation of the work. This is usually from the end of December to February/March. This is the period when the summer holiday camps take place followed shortly after by the start of the new school year.

2020 was a tough year for Educación Plus as the coronavirus pandemic swept Costa Rica. Despite this, the charity's workers continued to do all they could to provide for the children in the communities where it works. We are grateful that the finances remained robust during the year, with little reduction in regular giving. Several additional donations were given to help those families most affected by the lockdown restrictions in the country. Due to the pandemic, Keith was unable to travel to Costa Rica, so no expenses were incurred for this purpose.

Educación Plus, UK, was set up in 1995 by Rev. Keith Holder's friends and supporters to provide prayerful and financial support for the work in Costa Rica. Income for 2020 was £60740, which is a small increase on the previous

year. The income is made up largely of regular donations with occasional single gifts and sponsored funds.

Change of Trustees

N/A

Educación Plus UK									
Summary Accounting Statement				2020			2019 (For Comparison)		
				Totals			Totals		
Receipts									
Receipts- Gifts donations									
Child Sponsorship					£9,762.80			£10,559.00	
Gifts - General					£7,807.49			£9,462.47	
Gifts - Ex Pat Expenses etc					£5,260.00			£6,460.00	
Covid Relief					£9,755.00			£9,860.00	
Sub Total						£32,585.29		£36,341.47	
Costa Rican Workers Sponsors					£18,123.04				
Total						£18,123.04		£17,294.66	
Total Receipts for Gifts etc									
Other Receipts									
Gift Aid Receipts					£10,031.91				
Sub Total						£10,031.91		£4,787.53	
						£28,154.95		£22,082.19	
Total Receipts						£60,740.24		£58,423.66	
Payments									
Directly for charitable purposes in Costa Rica									
a) The Children									
Child Sponsorship						£9,762.80		£10,559.00	
Gifts General					£19,692.20				
Gifts Covid Relief					£9,045.00				
Total						£28,737.20		£23,319.29	
b) Local Worker support									
Sponsored					£20,400.00				
Gifts for worker support									
Supplement from general funds									
Total Field Worker Support- Latin American						£20,400.00		£19,207.18	
Ex Pat.visitors / Worker contributions						£0.00		£592.82	
Total Payments for charitable purposes						£58,900.00		£53,678.29	
Fund Raising									
Administration in UK									
Bank Charges					£168.00				
PO Box Fee					£342.00				
Telephone Costs					£0.00				
Travel					£0.00				
Information Commission Office Fee					£35.00				
Office Machinery and Premises & Sundries									
Total admin payments					£0.00	£545.00		£533.00	
Total Payments						£59,445.00		£54,211.29	
Transfers to Contingency Fund					£0.00				
Net:- (Receipts less Payments)						£1,295.24		£4,212.37	
Funds Summary									
Carried Over From 2019					£12,164.65	£12,164.65		£7,946.16	
Net:- (Receipts less Payments)						£1,295.24		£4,212.37	
Reserve funds									
Deposit a/c - End 2019				£3,064.10					
Bank Interest				£1.93		£1.93		£6.12	
Deposit a/c - End 2020				£3,066.03					
Cash									
Cash in hand - 2019				£0.00					
Cash in hand - 2020				£0.00		£0.00		£0.00	
Difference				£0.00					
Total funds available end of 2020						£13,461.82		£12,164.65	

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Difference				£0.00			
Total funds available end of 2020						£13,461.82	£12,164.65

Confirmed as a true and fair view

1.03.21