

# BEACONSFIELD CHURCH EDUCATIONAL CHARITY

England & Wales · Charity number 1048607

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1995-08-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Parish Office  
The Fitzwilliams Centre  
Windsor End  
Beaconsfield  
HP9 2JW

**Phone** 01494676690

**Email** [office@stmarysbeaconsfield.org.uk](mailto:office@stmarysbeaconsfield.org.uk)

## Activities

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**Objects:** FOR FURTHERING THE RELIGIOUS EDUCATIONAL AND OTHER CHARITABLE WORK OF THE CHURCH OF ENGLAND IN THE ECCLESIASTICAL PARISH OF BEACONSFIELD

**Activities:** The furtherance of the religious, educational and other charitable work of the Church of England in the Ecclesiastical Parish of Beaconsfield

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Other Defined Groups

## Geography

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- **Area of benefit:** BEACONSFIELD ECCLESIASTICAL PARISH
- Buckinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£53,503	£36,395	-	-
2024-12-31	£52,471	£45,197	-	-
2023-12-31	£48,893	£34,410	-	-
2022-12-31	£47,736	£33,732	-	-
2021-12-31	£46,417	£39,176	-	-

## Trustees

Name	Role	Appointed
Harriet Baldwin		2024-05-19
Jennifer Niven		2026-05-24
Lynn Elizabeth Johnson		2024-05-19
Mary Bischoff		2025-10-03
Rev Lloyd Davis		2026-05-24
Rev Lucy Fyfe-Jamieson		2023-09-06
Ulrike Heyworth		2026-05-24

**BEACONSFIELD CHURCH EDUCATIONAL CHARITY**

England & Wales - Charity number 1048607

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# Accounts

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# **BEACONSFIELD CHURCH EDUCATIONAL TRUST**

**(Charity Registration No.1048607)**

## **REPORT OF THE MANAGING TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

### **MANAGING TRUSTEES**

Trustees: The Rector and church wardens of St. Mary and all Saints Church, Beaconsfield have acted as Trustees since the trust was created in 1979. A proposal was made at the meeting on 4 July 2019, approved by the Parochial Church Council, referred to the Custodian Trustees at Oxford Diocese and agreed unanimously, that the Trustees should be increased to include the Rector, the Team Vicars and the Churchwardens of the three churches in the Beaconsfield Team Ministry. This reflects the ethos of the Team Ministry and is effective from 4 October 2019. During 2025, Reverend Lloyd Davis was licensed as Team Vicar of St Thomas' Church but did not join the Trustees of the BCET.

### **TRUSTEES**

Reverend Sharon Roberts, Reverend Lucy Fyfe-Jamieson

Mrs Lynn Johnson, Mrs Harriet Baldwin, Mrs Mary Bishcoff

Address: The Parish Office, The Fitzwilliams Centre, Windsor End, Beaconsfield, HP9 2JW

### **CUSTODIAN TRUSTEE**

The Diocese of Oxford continues as custodian trustee in respect of the property that we hold.

### **INDEPENDENT EXAMINER**

David Smyth BA. MBA. FCMA

47 Burkes Road, Beaconsfield. Bucks HP9 1PW

### **CONSTITUTION AND HISTORY**

The Charity is constituted by a scheme dated 5<sup>th</sup> January 1979, when it took over the assets formerly held by the Beaconsfield Church of England Secondary School Charity. These assets comprised deposits of £107,530, representing the proceeds from the sale of the school in 1973 and £73,365 being accumulations of income.

### **OBJECTS OF THE TRUST**

The Managing Trustees are to apply the net income for the purpose of furthering the religious, educational and other charitable work of the Church of England in the Ecclesiastical Parish of Beaconsfield.

## REVIEW OF ACTIVITIES

In planning our activities for the year, the Trustees considered the Charity Commissioner’s guidance on public benefit.

They also reviewed the projected income for the year, taking into consideration the current economic climate.

The property 27 Crossways, Beaconsfield HP9 2HX was purchased in 2015 for the use of those working in the Parish. For the whole of 2025, the property was commercially let.

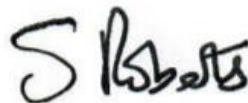
The Trust has supported the Parochial Church Council, representing St Mary’s, St Michael’s and St Thomas, for a number of years. Grants have been paid to each of the churches at the same rate per annum for several years. An increase in the grants was agreed in September 2018 and the following payments were made in 2025:

St Mary’s.....	£20,000
St Michael’s .....	£8,500
St Thomas’ .....	£5,000

A further grant of £2,442 was made in July 2025 to St Mary & All Saints Church of England Primary School to assist with new playground equipment for Year 1.

The Trustees confirm that to the best of their knowledge and belief these financial statements comply with the Charities Act 2011; Statement of Recommended Practice, applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)(Section 1A), issued March 2005, the accounting provisions of the Charities Act 1993 and the Charity’s own constitution.

Date: 27<sup>th</sup> January 2026



For and on behalf of the Managing Trustees

# **BEACONSFIELD CHURCH EDUCATIONAL TRUST**

**(Charity Registration No.1048607)**

## **REPORT OF THE MANAGING TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2025 (continued)**

### **RESERVES POLICY**

As the Charity has minimal ongoing administrative or other costs, the Managing Trustees' normal policy is to disburse the income of the Trust in the year following receipt unless they are aware of a particular project requiring the accumulation of income for a longer period.

### **GRANT MAKING POLICY**

The Trustees meet at least bi-annually to consider applications from the Church of England in the Ecclesiastical Parish of Beaconsfield in accordance with the terms of the Trust.

### **INVESTMENT POLICY**

Investments are held for the long term with managers considered appropriate to the charitable and ecclesiastical nature of the charity's objects. Property is considered as an investment where it can be arranged on a normal commercial basis with proper security, and in furtherance of the Charity's objects.

### **RISK MANAGEMENT**

The Trustees have considered the major risks facing the Charity and consider that the financial procedures are adequate to ensure as far as possible that there is no misappropriation or inappropriate use of the Charity's funds.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Charity's Trustees are responsible for the preparation of accounts for each financial year which give a true and fair view of the Trust's incoming resources, and application of resources during the year, and of its state of affairs at the end of the year.

In preparing those accounts, the Trustees should:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

**BEACONSFIELD CHURCH EDUCATION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2025**

	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
		<u>2025</u>	<u>2024</u>
<b>Income from assets</b>			
Dividends from quoted growth securities	£15,198	£15,198	£14,799
Dividends from quoted income securities	£18,013	£18,013	£17,592
Interest on Deposits	£3,945	£3,945	£4,237
Rent from Crossways	£16,347	£16,347	£15,843
	<u>£53,503</u>	<u>£53,503</u>	<u>£52,471</u>
<b>Expenditure on charitable activities</b>			
In furtherance of the charity's objectives			
Grants - District Church Council	£33,500	£33,500	£33,500
St Mary & All Saints School	£2,442	£2,442	£694
Ordinand in Training- Stipend	£0	£0	£0
Ordinand in Training- Accommodation	£0	£0	£0
Property Expenses	£427	£427	£11,003
Bank charges	£26	£26	
	<u>£36,395</u>	<u>£36,395</u>	<u>£45,197</u>
<b><u>Net Income/(expenditure) for the year</u></b>	<u>£17,108</u>	<u>£17,108</u>	<u>£7,274</u>

**BEACONSFIELD CHURCH EDUCATIONAL TRUST**

**STATEMENT OF ASSETS AND LIABILITIES**

**At 31 DECEMBER 2025**

	<u>Endowment</u>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
			<u>Funds</u>	<u>Funds</u>
<b>INVESTMENT ASSETS AND CASH</b>				
Property - Crossways	£564,576	£0	£564,576	£564,576
Quoted Securities - Growth	£622,335	£0	£622,335	£648,251
Quoted Securities - Income	£517,649	£0	£517,649	£543,674
	<u>£1,704,560</u>	<u>£0</u>	<u>£1,704,560</u>	<u>£1,756,500</u>
Cash on Deposit - CCLA	£9,973	£83,123	£93,096	£86,138
Cash on Current Account - Lloyds	£0	£20,359	£20,359	£10,208
Other debtors	£0	£0	£0	£0
	<u>£9,973</u>	<u>£103,481</u>	<u>£113,454</u>	<u>£96,346</u>
<b><u>TOTAL INVESTMENT AND CASH AT 31 DECEMBER</u></b>	<u>£1,714,533</u>	<u>£103,481</u>	<u>£1,818,014</u>	<u>£1,852,846</u>

**RECONCILIATION WITH TRANSACTIONS IN THE YEAR**

	<u>Endowment</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds 2025</u>	<u>Funds 2024</u>
Balances brought forward at 1 January	£1,766,473	£86,373	£1,852,846	£1,819,057
Unrealised Gains/Losses in the year ended 31 Dec	-£51,940		-£51,940	£26,516
Net Income/ (expenditure) for the year		£17,108	£17,109	£7,274
	<u>£1,714,533</u>	<u>£103,481</u>	<u>£1,818,014</u>	<u>£1,852,846</u>

# BEACONSFIELD CHURCH EDUCATIONAL TRUST

## NOTES TO ACCOUNTS FOR 2025

1. The accounts have been prepared on a receipts and payments basis and in accordance with the Charities Act 1993 and the Statement of Recommended Practice "Accounting and Reporting by Charities" updated 1 January 2019.
2. Quoted securities - which are held by the Custodian Trustees - are shown in the balance sheet at market value at 31 December 2025. They comprise 28,035.25 shares in the Central Board of Finance Investment Fund and 26,790.80 in Charities Official Investment Fund – Income shares.
3. The Endowment Fund represents the original capital of the charity required to be retained. The unrestricted funds are the undistributed accumulated income available for disbursement in accordance with the objectives of the Trust (see Trustees' Report).
4. The Trust did not meet any other expenses incurred by the Trustees during the year.
5. The Trust had no employees during the year.

## BEACONSFIELD CHURCH EDUCATIONAL TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BEACONSFIELD CHURCH EDUCATIONAL TRUST

I report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2025, which are set out on pages 4 and 5.

#### Respective responsibilities of the trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination of the accounts and financial records is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether any particular matters have come to my attention.

#### Basis of Independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view. The report is limited to those matters set out in my statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me cause to believe that the requirements:
  - A) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - B) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met, or
- to which, in my opinion, attention should be drawn in-order to enable proper understanding of the accounts to be reached.



David Smyth, BA, MBA, FCMA

47 Burkes Road, Beaconsfield, Bucks, HP9 1PW.

**BEACONSFIELD CHURCH EDUCATIONAL CHARITY**

England & Wales - Charity number 1048607

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# Accounts

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# **BEACONSFIELD CHURCH EDUCATIONAL TRUST**

**(Charity Registration No.1048607)**

## **REPORT OF THE MANAGING TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### **MANAGING TRUSTEES**

Trustees: The Rector and church wardens of St. Mary and all Saints Church, Beaconsfield have acted as Trustees since the trust was created in 1979. A proposal was made at the meeting on 4 July 2019, approved by the Parochial Church Council, referred to the Custodian Trustees at Oxford Diocese and agreed unanimously, that the Trustees should be increased to include the Rector, the Team Vicars and the Churchwardens of the three churches in the Beaconsfield Team Ministry. This reflects the ethos of the Team Ministry and is effective from 4 October 2019.

### **TRUSTEES**

Reverend Sharon Roberts, Reverend Lucy Fyfe-Jamieson

Mrs Daphne Scott, Mrs Lynn Johnson, Mrs Fiona Collins, Mrs Wendy Godrich, Mrs Harriet Baldwin

Address: The Parish Office, The Fitzwilliam Centre, Windsor End, Beaconsfield, HP9 2JW

### **CUSTODIAN TRUSTEE**

The Diocese of Oxford continues as custodian trustee in respect of the property that we hold.

### **INDEPENDENT EXAMINER**

David Smyth BA. MBA. FCMA

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### **CONSTITUTION AND HISTORY**

The Charity is constituted by a scheme dated 5<sup>th</sup> January 1979, when it took over the assets formerly held by the Beaconsfield Church of England Secondary School Charity. These assets comprised deposits of £107,530, representing the proceeds from the sale of the school in 1973 and £73,365 being accumulations of income.

### **OBJECTS OF THE TRUST**

The Managing Trustees are to apply the net income for the purpose of furthering the religious, educational and other charitable work of the Church of England in the Ecclesiastical Parish of Beaconsfield.

## REVIEW OF ACTIVITIES

In planning our activities for the year, the Trustees considered the Charity Commissioner's guidance on public benefit.

They also reviewed the projected income for the year, taking into consideration the current economic climate.

The property 27 Crossways, Beaconsfield HP9 2HX was purchased in 2015 for the use of those working in the Parish. For the whole of 2024, the property was commercially let.

The Trust has supported the Parochial Church Council, representing St Mary's, St Michael's and St Thomas, for a number of years. Grants have been paid to each of the churches at the same rate per annum for several years. An increase in the grants was agreed in September 2018 and the following payments were made in 2024:

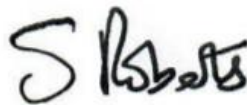
St Mary's.....	£20,000
St Michael's .....	£8,500
St Thomas' .....	£5,000

A further grant of £693.75 was made in July 2024 to St Mary & All Saints Church of England Primary School to assist with new playground equipment.

The Trustees confirm that to the best of their knowledge and belief these financial statements comply with the Charities Act 2011; Statement of Recommended Practice, applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)(Section 1A), issued March 2005, the accounting provisions of the Charities Act 1993 and the Charity's own constitution.

Date: 13 May 2025

For and on behalf of the Managing Trustees



# **BEACONSFIELD CHURCH EDUCATIONAL TRUST**

**(Charity Registration No.1048607)**

## **REPORT OF THE MANAGING TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)**

### **RESERVES POLICY**

As the Charity has minimal ongoing administrative or other costs, the Managing Trustees' normal policy is to disburse the income of the Trust in the year following receipt unless they are aware of a particular project requiring the accumulation of income for a longer period.

### **GRANT MAKING POLICY**

The Trustees meet at least bi-annually to consider applications from the Church of England in the Ecclesiastical Parish of Beaconsfield in accordance with the terms of the Trust.

### **INVESTMENT POLICY**

Investments are held for the long term with managers considered appropriate to the charitable and ecclesiastical nature of the charity's objects. Property is considered as an investment where it can be arranged on a normal commercial basis with proper security, and in furtherance of the Charity's objects.

### **RISK MANAGEMENT**

The Trustees have considered the major risks facing the Charity and consider that the financial procedures are adequate to ensure as far as possible that there is no misappropriation or inappropriate use of the Charity's funds.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Charity's Trustees are responsible for the preparation of accounts for each financial year which give a true and fair view of the Trust's incoming resources, and application of resources during the year, and of its state of affairs at the end of the year.

In preparing those accounts, the Trustees should:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

**BEACONSFIELD CHURCH EDUCATION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2024**

	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
		<u>2024</u>	<u>2023</u>
<b>Income from assets</b>			
Dividends from quoted growth securities	£14,799	£14,799	£14,596
Dividends from quoted income securities	£17,592	£17,592	£17,323
Interest on Deposits	£4,237	£4,237	£2,027
Rent from Crossways	£15,843	£15,843	£14,947
	<u>£52,471</u>	<u>£52,471</u>	<u>£48,893</u>
<b>Expenditure on charitable activities</b>			
In furtherance of the charity's objectives			
Grants - District Church Council	£34,194	£34,194	£34,000
Individuals	£0	£0	£0
Ordinand in Training- Stipend	£0	£0	£0
Ordinand in Training- Accommodation	£0	£0	£0
Property Expenses	£11,003	£11,003	£410
	<u>£45,197</u>	<u>£45,197</u>	<u>£34,410</u>
<b><u>Net Income/(expenditure) for the year</u></b>	<u>£7,274</u>	<u>£7,274</u>	<u>£14,483</u>

**BEACONSFIELD CHURCH EDUCATIONAL TRUST****STATEMENT OF ASSETS AND LIABILITIES****At 31 DECEMBER 2024**

	<u>Endowment</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>2024</u> <u>Total</u> <u>Funds</u>	<u>2023</u> <u>Total</u> <u>Funds</u>
<b>INVESTMENT ASSETS AND CASH</b>				
Property - Crossways	£564,576	£0	£564,576	£564,576
Quoted Securities - Growth	£648,251	£0	£648,251	£633,745
Quoted Securities - Income	£543,674	£0	£543,674	£531,663
	<u>£1,756,500</u>	<u>£0</u>	<u>£1,756,500</u>	<u>£1,729,985</u>
Cash on Deposit - CCLA	£9,973	£76,165	£86,138	£76,309
Cash on Current Account - Lloyds	£0	£10,208	£10,208	£12,763
Other debtors	£0	£0	£0	£0
	<u>£9,973</u>	<u>£86,373</u>	<u>£96,346</u>	<u>£89,072</u>
<b><u>TOTAL INVESTMENT AND CASH AT 31 DECEMBER</u></b>	<u>£1,766,473</u>	<u>£86,373</u>	<u>£1,852,846</u>	<u>£1,819,057</u>

**RECONCILIATION WITH TRANSACTIONS IN THE YEAR**

	<u>Endowment</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Total</u> <u>Funds 2024</u>	<u>Total</u> <u>Funds 2023</u>
Balances brought forward at 1 January	£1,739,958	£79,099	£1,819,057	£1,705,334
Unrealised Gains/Losses in the year ended 31 Dec	£26,516		£26,516	£99,241
Net Income/ (expenditure) for the year		£7,274	£7,274	£14,483
	<u>£1,766,473</u>	<u>£86,373</u>	<u>£1,852,846</u>	<u>£1,819,057</u>

# BEACONSFIELD CHURCH EDUCATIONAL TRUST

## NOTES TO ACCOUNTS FOR 2024

1. The accounts have been prepared on a receipts and payments basis and in accordance with the Charities Act 1993 and the Statement of Recommended Practice "Accounting and Reporting by Charities" updated 1 January 2019.
2. Quoted securities - which are held by the Custodian Trustees - are shown in the balance sheet at market value at 31 December 2024. They comprise 28,035.25 shares in the Central Board of Finance Investment Fund and 26,790.80 in Charities Official Investment Fund – Income shares.
3. The Endowment Fund represents the original capital of the charity required to be retained. The unrestricted funds are the undistributed accumulated income available for disbursement in accordance with the objectives of the Trust (see Trustees' Report).
4. The Trust did not meet any other expenses incurred by the Trustees during the year.
5. The Trust had no employees during the year.

## BEACONSFIELD CHURCH EDUCATIONAL TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BEACONSFIELD CHURCH EDUCATIONAL TRUST

I report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2024, which are set out on pages 4 and 5.

#### Respective responsibilities of the trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination of the accounts and financial records is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether any particular matters have come to my attention.

#### Basis of Independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view. The report is limited to those matters set out in my statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me cause to believe that the requirements:
  - A) to keep accounting records in accordance with section 130 of the 2011 Act; and
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David Smyth, BA, MBA, FCMA

47 Burkes Road, Beaconsfield, Bucks, HP9 1PW.

**BEACONSFIELD CHURCH EDUCATIONAL CHARITY**

England & Wales - Charity number 1048607

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# Accounts

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# **BEACONSFIELD CHURCH EDUCATIONAL TRUST**

**(Charity Registration No.1048607)**

## **REPORT OF THE MANAGING TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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Trustees: The Rector and church wardens of St. Mary and all Saints Church, Beaconsfield have acted as Trustees since the trust was created in 1979. A proposal was made at the meeting on 4 July 2019, approved by the Parochial Church Council, referred to the Custodian Trustees at Oxford Diocesan and agreed unanimously, that the Trustees should be increased to include the Vicars at St Michael and St. Thomas, and the church wardens of those two churches as well. This reflects the ethos of the Team Ministry and is effective from 4 October 2019.

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Reverend Sharon Roberts, Reverend Michael Johnson, Reverend Lucy Fyfe-Jamieson

Mrs Daphne Scott, Mrs Fiona Collins, Mrs Wendy Godrich

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### **CUSTODIAN TRUSTEE**

The Diocese of Oxford continues as custodian trustee in respect of the property that we hold.

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### **OBJECTS OF THE TRUST**

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## REVIEW OF ACTIVITIES

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They also reviewed the projected income for the year, taking into consideration the current economic climate.

The property 27 Crossways, Beaconsfield HP9 2HX was purchased in 2015 for the use of those working in the Parish. For the whole of 2023, the property was commercially let.

The Trust has supported the Parochial Church Council, representing St Mary's, St Michael's and St Thomas, for a number of years. Grants have been paid to each of the churches at the same rate per annum for several years. An increase in the grants was agreed in September 2018 and the following payments were made in 2023:

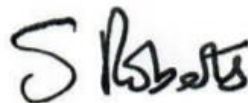
St Mary's.....	£20,000
St Michael's .....	£8,500
St Thomas' .....	£5,000

A further grant of £500 was made in June 2023 to Lighthouse to support the running of the holiday club.

The Trustees confirm that to the best of their knowledge and belief these financial statements comply with the Charities Act 2011; Statement of Recommended Practice, applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)(Section 1A), issued March 2005, the accounting provisions of the Charities Act 1993 and the Charity's own constitution.

Date: 14 May 2024

For and on behalf of the Managing Trustees



# **BEACONSFIELD CHURCH EDUCATIONAL TRUST**

**(Charity Registration No.1048607)**

## **REPORT OF THE MANAGING TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**

### **RESERVES POLICY**

As the Charity has minimal ongoing administrative or other costs, the Managing Trustees' normal policy is to disburse the income of the Trust in the year following receipt unless they are aware of a particular project requiring the accumulation of income for a longer period.

### **GRANT MAKING POLICY**

The Trustees meet at least bi-annually to consider applications from the Church of England in the Ecclesiastical Parish of Beaconsfield in accordance with the terms of the Trust.

### **INVESTMENT POLICY**

Investments are held for the long term with managers considered appropriate to the charitable and ecclesiastical nature of the charity's objects. Property is considered as an investment where it can be arranged on a normal commercial basis with proper security, and in furtherance of the Charity's objects.

### **RISK MANAGEMENT**

The Trustees have considered the major risks facing the Charity and consider that the financial procedures are adequate to ensure as far as possible that there is no misappropriation or inappropriate use of the Charity's funds.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Charity's Trustees are responsible for the preparation of accounts for each financial year which give a true and fair view of the Trust's incoming resources, and application of resources during the year, and of its state of affairs at the end of the year.

In preparing those accounts, the Trustees should:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

**BEACONSFIELD CHURCH EDUCATION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2023**

	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
		<u>2023</u>	<u>2022</u>
<b>Income from assets</b>			
Dividends from quoted growth securities	£14,596	£14,596	£14,539
Dividends from quoted income securities	£17,323	£17,323	£17,228
Interest on Deposits	£2,027	£2,027	£694
Rent from Crossways	£14,947	£14,947	£15,275
	<u>£48,893</u>	<u>£48,893</u>	<u>£47,736</u>
<b>Expenditure on charitable activities</b>			
In furtherance of the charity's objectives			
Grants - District Church Council	£34,000	£34,000	£33,000
Individuals	£0	£0	£500
Ordinand in Training- Stipend	£0	£0	£0
Ordinand in Training- Accommodation	£0	£0	£0
Property Expenses	£410	£410	£232
	<u>£34,410</u>	<u>£34,410</u>	<u>£33,732</u>
<b><u>Net Income/(expenditure) for the year</u></b>	<u>£14,483</u>	<u>£14,483</u>	<u>£14,004</u>

**BEACONSFIELD CHURCH EDUCATIONAL TRUST**

**STATEMENT OF ASSETS AND LIABILITIES**

**At 31 DECEMBER 2023**

	<u>Endowment</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
			<u>Funds</u>	<u>Funds</u>
<b>INVESTMENT ASSETS AND CASH</b>				
Property - Crossways	£564,576	£0	£564,576	£564,576
Quoted Securities - Growth	£633,745	£0	£633,745	£579,248
Quoted Securities - Income	£531,663	£0	£531,663	£486,920
	<u>£1,729,985</u>	<u>£0</u>	<u>£1,729,985</u>	<u>£1,630,744</u>
Cash on Deposit - CCLA	£9,973	£66,336	£76,309	£56,959
Cash on Current Account - Lloyds	£0	£12,763	£12,763	£16,376
Other debtors	£0	£0	£0	£1,255
	<u>£9,973</u>	<u>£79,099</u>	<u>£89,072</u>	<u>£74,590</u>
<b><u>TOTAL INVESTMENT AND CASH AT 31 DECEMBER</u></b>	<u>£1,739,958</u>	<u>£79,099</u>	<u>£1,819,057</u>	<u>£1,705,334</u>

**RECONCILIATION WITH TRANSACTIONS IN THE YEAR**

	<u>Endowment</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds 2023</u>	<u>Funds 2022</u>
Balances brought forward at 1 January	£1,640,718	£64,616	£1,705,334	£1,832,685
Unrealised Gains/Losses in the year ended 31 Dec	£99,241		£99,241	-£141,355
Net Income/ (expenditure) for the year		£14,483	£14,483	£14,004
	<u>£1,739,958</u>	<u>£79,099</u>	<u>£1,819,057</u>	<u>£1,705,334</u>

# BEACONSFIELD CHURCH EDUCATIONAL TRUST

## NOTES TO ACCOUNTS FOR 2023

1. The accounts have been prepared on a receipts and payments basis and in accordance with the Charities Act 1993 and the Statement of Recommended Practice "Accounting and Reporting by Charities" updated 1 January 2019.
2. Quoted securities - which are held by the Custodian Trustees - are shown in the balance sheet at market value at 31 December 2023. They comprise 28,035.25 shares in the Central Board of Finance Investment Fund and 26,790.80 in Charities Official Investment Fund – Income shares.
3. The Endowment Fund represents the original capital of the charity required to be retained. The unrestricted funds are the undistributed accumulated income available for disbursement in accordance with the objectives of the Trust (see Trustees' Report).
4. The Trust did not meet any other expenses incurred by the Trustees during the year.
5. The Trust had no employees during the year.

## BEACONSFIELD CHURCH EDUCATIONAL TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BEACONSFIELD CHURCH EDUCATIONAL TRUST

I report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2023, which are set out on pages 4 and 5.

#### Respective responsibilities of the trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination of the accounts and financial records is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether any particular matters have come to my attention.

#### Basis of Independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view. The report is limited to those matters set out in my statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me cause to believe that the requirements:
  - A) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - B) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met, or
- to which, in my opinion, attention should be drawn in-order to enable proper understanding of the accounts to be reached.



David Smyth, BA, MBA, FCMA

47 Burkes Road, Beaconsfield, Bucks, HP9 1PW.

**BEACONSFIELD CHURCH EDUCATIONAL CHARITY**

England & Wales - Charity number 1048607

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# Accounts

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# **BEACONSFIELD CHURCH EDUCATIONAL TRUST**

**(Charity Registration No.1048607)**

## **REPORT OF THE MANAGING TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

### **MANAGING TRUSTEES**

Trustees: The Rector and church wardens of St. Mary and all Saints Church, Beaconsfield have acted as Trustees since the trust was created in 1979. A proposal was made at the meeting on 4 July 2019, approved by the Parochial Church Council, referred to the Custodian Trustees at Oxford Diocesan and agreed unanimously, that the Trustees should be increased to include the Vicars at St Michael and St. Thomas, and the church wardens of those two churches as well. This reflects the ethos of the Team Ministry and is effective from 4 October 2019.

### **TRUSTEES**

Reverend Sharon Roberts, Reverend Michael Johnson.

Mr William Edwards, Mrs Daphne Scott, Mrs Fiona Collins, Mrs Wendy Godrich

Address: The Parish Office, The Fitzwilliam Centre, Windsor End, Beaconsfield, HP9 2JW

### **CUSTODIAN TRUSTEE**

The Diocese of Oxford continues as custodian trustee in respect of the property that we hold.

### **INDEPENDENT EXAMINER**

David Smyth BA. MBA. FCMA

47 Burkes Road, Beaconsfield. Bucks HP9 1PW

### **CONSTITUTION AND HISTORY**

The Charity is constituted by a scheme dated 5<sup>th</sup> January 1979, when it took over the assets formerly held by the Beaconsfield Church of England Secondary School Charity. These assets comprised deposits of £107,530, representing the proceeds from the sale of the school in 1973 and £73,365 being accumulations of income.

### **OBJECTS OF THE TRUST**

The Managing Trustees are to apply the net income for the purpose of furthering the religious, educational and other charitable work of the Church of England in the Ecclesiastical Parish of Beaconsfield.

## REVIEW OF ACTIVITIES

In planning our activities for the year, the Trustees considered the Charity Commissioner's guidance on public benefit.

They also reviewed the projected income for the year, taking into consideration the current economic climate.

The property 27 Crossways, Beaconsfield HP9 2HX was purchased in 2015 for the use of those working in the Parish. For the whole of 2022, the property was commercially let.

The Trust has supported the Parochial Church Council, representing St Mary's, St Michael's and St Thomas, for a number of years. Grants have been paid to each of the churches at the same rate per annum for several years. An increase in the grants was agreed in September 2018 and the following payments were made in 2022:

St Mary's.....	£20,000
St Michael's .....	£8,000
St Thomas' .....	£5,000

A further grant of £500 was made in November 2022 to Lighthouse to support the running of the holiday club.

The Trustees confirm that to the best of their knowledge and belief these financial statements comply with the Charities Act 2011; Statement of Recommended Practice, applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)(Section 1A), issued March 2005, the accounting provisions of the Charities Act 1993 and the Charity's own constitution.

Date 17<sup>th</sup> May 2023 For and on behalf of the Managing Trustees..... S. Roberts .....

# **BEACONSFIELD CHURCH EDUCATIONAL TRUST**

**(Charity Registration No.1048607)**

## **REPORT OF THE MANAGING TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

### **RESERVES POLICY**

As the Charity has minimal ongoing administrative or other costs, the Managing Trustees' normal policy is to disburse the income of the Trust in the year following receipt unless they are aware of a particular project requiring the accumulation of income for a longer period.

### **GRANT MAKING POLICY**

The Trustees meet at least bi-annually to consider applications from the Church of England in the Ecclesiastical Parish of Beaconsfield in accordance with the terms of the Trust.

### **INVESTMENT POLICY**

Investments are held for the long term with managers considered appropriate to the charitable and ecclesiastical nature of the charity's objects. Property is considered as an investment where it can be arranged on a normal commercial basis with proper security, and in furtherance of the Charity's objects.

### **RISK MANAGEMENT**

The Trustees have considered the major risks facing the Charity and consider that the financial procedures are adequate to ensure as far as possible that there is no misappropriation or inappropriate use of the Charity's funds.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Charity's Trustees are responsible for the preparation of accounts for each financial year which give a true and fair view of the Trust's incoming resources, and application of resources during the year, and of its state of affairs at the end of the year.

In preparing those accounts, the Trustees should:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

**BEACONSFIELD CHURCH EDUCATION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2022**

	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
		<u>2022</u>	<u>2021</u>
<b>Income from assets</b>			
Dividends from quoted growth securities	£14,539	£14,539	£16,661
Dividends from quoted income securities	£17,228	£17,228	£14,167
Interest on Deposits	£694	£694	£23
Rent from Crossways	£15,275	£15,275	£15,565
	<u>£47,736</u>	<u>£47,736</u>	<u>£46,417</u>
<b>Expenditure on charitable activities</b>			
In furtherance of the charity's objectives			
Grants - District Church Council	£33,000	£33,000	£38,500
Individuals	£500	£500	£500
Ordinand in Training- Stipend	£0	£0	£0
Ordinand in Training- Accommodation	£0	£0	£0
Property Expenses	£232	£232	£176
	<u>£33,732</u>	<u>£33,732</u>	<u>£39,176</u>
<b><u>Net Income/(expenditure) for the year</u></b>	<u>£14,004</u>	<u>£14,004</u>	<u>£7,241</u>

**BEACONSFIELD CHURCH EDUCATIONAL TRUST**

**STATEMENT OF ASSETS AND LIABILITIES**

**At 31 DECEMBER 2022**

	<u>Endowment</u>	<u>Unrestricted</u>	<u>2022</u>	<u>2021</u>
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
			<u>Funds</u>	<u>Funds</u>
<b>INVESTMENT ASSETS AND CASH</b>				
Property - Crossways	£564,576	£0	£564,576	£564,576
Quoted Securities - Growth	£579,248	£0	£579,248	£656,532
Quoted Securities - Income	£486,920	£0	£486,920	£550,990
	<u>£1,630,744</u>	<u>£0</u>	<u>£1,630,744</u>	<u>£1,772,098</u>
Cash on Deposit - CCLA	£9,973	£46,986	£56,959	£49,038
Cash on Current Account - Lloyds	£0	£16,376	£16,376	£11,549
Other debtors	£0	£1,255	£1,255	£0
	<u>£9,973</u>	<u>£64,617</u>	<u>£74,590</u>	<u>£60,586</u>
<b><u>TOTAL INVESTMENT AND CASH AT 31 DECEMBER</u></b>	<u>£1,640,716</u>	<u>£64,617</u>	<u>£1,705,334</u>	<u>£1,832,685</u>

**RECONCILIATION WITH TRANSACTIONS IN THE YEAR**

	<u>Endowment</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds 2022</u>	<u>Funds 2021</u>
Balances brought forward at 1 January	£1,782,071	£50,613	£1,832,685	£1,672,733
Unrealised Gains/Losses in the year ended 31 Dec	-£141,355		-£141,355	£152,711
Net Income/ (expenditure) for the year		£14,004	£14,004	£7,241
	<u>£1,640,716</u>	<u>£64,617</u>	<u>£1,705,334</u>	<u>£1,832,685</u>

# BEACONSFIELD CHURCH EDUCATIONAL TRUST

## NOTES TO ACCOUNTS FOR 2022

1. The accounts have been prepared on a receipts and payments basis and in accordance with the Charities Act 1993 and the Statement of Recommended Practice "Accounting and Reporting by Charities" updated 1 January 2019.
2. Quoted securities - which are held by the Custodian Trustees - are shown in the balance sheet at market value at 31 December 2022. They comprise 28,035.25 shares in the Central Board of Finance Investment Fund and 26,790.80 in Charities Official Investment Fund – Income shares.
3. The Endowment Fund represents the original capital of the charity required to be retained. The unrestricted funds are the undistributed accumulated income available for disbursement in accordance with the objectives of the Trust (see Trustees' Report).
4. The Trust did not meet any other expenses incurred by the Trustees during the year.
5. The Trust had no employees during the year.

## BEACONSFIELD CHURCH EDUCATIONAL TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BEACONSFIELD CHURCH EDUCATIONAL TRUST

I report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2022, which are set out on pages 4 and 5.

#### Respective responsibilities of the trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination of the accounts and financial records is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether any particular matters have come to my attention.

#### Basis of Independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view. The report is limited to those matters set out in my statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me cause to believe that the requirements:
  - A) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - B) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or

- to which, in my opinion, attention should be drawn in-order to enable proper understanding of the accounts to be reached.



David Smyth, BA, MBA, FCMA

47 Burkes Road, Beaconsfield, Bucks, HP9 1PW.



**BEACONSFIELD CHURCH EDUCATIONAL CHARITY**

England & Wales - Charity number 1048607

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# Accounts

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# **BEACONSFIELD CHURCH EDUCATIONAL TRUST**

(Charity Registration No.1048607)

## **REPORT OF THE MANAGING TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

### **MANAGING TRUSTEES**

Trustees: The Rector and church wardens of St. Mary and all Saints Church, Beaconsfield have acted as Trustees since the trust was created in 1979. A proposal was made at the meeting on 4 July 2019, approved by the Parochial Church Council, referred to the Custodian Trustees at Oxford Diocesan and agreed unanimously, that the Trustees should be increased to include the Vicars at St Michael and St. Thomas, and the church wardens of those two churches as well. This reflects the ethos of the Team Ministry and is effective from 4 October 2019.

### **TRUSTEES**

Reverend Sharon Roberts, Reverend Michael Johnson.

Mr William Edwards, Mr John Gibbs, Mrs Fiona Collins, Mr Trevor Sharkey, Mr David Bulteel

Address: The Parish Office, The Fitzwilliam Centre, Windsor End, Beaconsfield, HP9 2JW

### **CUSTODIAN TRUSTEE**

The Diocese of Oxford continues as custodian trustee in respect of the property that we hold.

### **INDEPENDENT EXAMINER**

David Smyth BA. MBA. FCMA

47 Burkes Road, Beaconsfield. Bucks HP9 1PW

### **CONSTITUTION AND HISTORY**

The Charity is constituted by a scheme dated 5<sup>th</sup> January 1979, when it took over the assets formerly held by the Beaconsfield Church of England Secondary School Charity. These assets comprised deposits of £107,530, representing the proceeds from the sale of the school in 1973 and £73,365 being accumulations of income.

### **OBJECTS OF THE TRUST**

The Managing Trustees are to apply the net income for the purpose of furthering the religious, educational and other charitable work of the Church of England in the Ecclesiastical Parish of Beaconsfield.

**REVIEW OF ACTIVITIES**

In planning our activities for the year, the Trustees considered the Charity Commissioner’s guidance on public benefit.

They also reviewed the projected income for the year, taking into consideration the low interest rates and the difficult financial circumstances.

The property 27 Crossways, Beaconsfield HP9 2HX was purchased in 2015 for the use of those working in the Parish. For the whole of 2021, the property was commercially let.

The Trust has supported the Parochial Church Council, representing St Mary’s, St Michael’s and St Thomas, for a number of years. Grants have been paid to each of the churches at the same rate per annum for several years. An increase in the grants was agreed in September 2018 and the following payments were made in 2021:

St Mary’s.....	£20,000
St Michael’s .....	£8,500
St Thomas’ .....	£5,000

A further grant of £5000 was made in June 2021 to St Thomas’ DCC to support the opening of the new community café in the church, The Dove.

The Trustees confirm that to the best of their knowledge and belief these financial statements comply with the Charities Act 2011; Statement of Recommended Practice, applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)(Section 1A), issued March 2005, the accounting provisions of the Charities Act 1993 and the Charity’s own constitution.

Date.....For and on behalf of the Managing Trustees.....

# **BEACONSFIELD CHURCH EDUCATIONAL TRUST**

(Charity Registration No.1048607)

## **REPORT OF THE MANAGING TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

### **RESERVES POLICY**

As the Charity has minimal ongoing administrative or other costs, the Managing Trustees' normal policy is to disburse the income of the Trust in the year following receipt unless they are aware of a particular project requiring the accumulation of income for a longer period.

### **GRANT MAKING POLICY**

The Trustees meet at least bi-annually to consider applications from the Church of England in the Ecclesiastical Parish of Beaconsfield in accordance with the terms of the Trust.

### **INVESTMENT POLICY**

Investments are held for the long term with managers considered appropriate to the charitable and ecclesiastical nature of the charity's objects. Property is considered as an investment where it can be arranged on a normal commercial basis with proper security, and in furtherance of the Charity's objects.

### **RISK MANAGEMENT**

The Trustees have considered the major risks facing the Charity and consider that the financial procedures are adequate to ensure as far as possible that there is no misappropriation or inappropriate use of the Charity's funds.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Charity's Trustees are responsible for the preparation of accounts for each financial year which give a true and fair view of the Trust's incoming resources, and application of resources during the year, and of its state of affairs at the end of the year.

In preparing those accounts, the Trustees should:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

**BEACONSFIELD CHURCH EDUCATION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2021**

	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
		<u>2021</u>	<u>2020</u>
<b>Income from assets</b>			
Dividends from quoted growth securities	£16,661	£16,661	£16,089
Dividends from quoted income securities	£14,167	£14,167	£13,891
Interest on Deposits	£23	£23	£205
Rent from Crossways	£15,565	£15,565	£12,518
	<u>£46,417</u>	<u>£46,417</u>	<u>£42,703</u>
<b>Expenditure on charitable activities</b>			
In furtherance of the charity's objectives			
Grants - District Church Council	£38,500	£38,500	£33,500
Individuals	£500	£500	£0
Ordinand in Training- Stipend	£0	£0	£2,000
Ordinand in Training- Accommodation	£0	£0	£6,000
Property Expenses	£176	£176	£11,071
	<u>£39,176</u>	<u>£39,176</u>	<u>£52,571</u>
<b>Net Income/(expenditure) for the year</b>	<u>£7,241</u>	<u>£7,241</u>	<u>(£9,868)</u>

**BEACONSFIELD CHURCH EDUCATIONAL TRUST**

**STATEMENT OF ASSETS AND LIABILITIES**

**At 31 DECEMBER 2021**

	<u>Endowment</u>	<u>Unrestricted</u>	<u>2021</u>	<u>2020</u>
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
			<u>Funds</u>	<u>Funds</u>
<b>INVESTMENT ASSETS AND CASH</b>				
Property - Crossways	£564,576	£0	£564,576	£564,576
Quoted Securities - Growth	£656,532	£0	£656,532	£573,228
Quoted Securities - Income	£550,990	£0	£550,990	£481,583
	<u>£1,772,098</u>	<u>£0</u>	<u>£1,772,098</u>	<u>£1,619,387</u>
Cash on Deposit - CCLA	£9,973	£39,065	£49,038	£42,353
Cash on Current Account - Lloyds		£11,549	£11,549	£10,992
	<u>£9,973</u>	<u>£50,613</u>	<u>£60,586</u>	<u>£53,345</u>
<b><u>TOTAL INVESTMENT AND CASH AT 31 DECEMBER</u></b>	<u>£1,782,071</u>	<u>£50,613</u>	<u>£1,832,685</u>	<u>£1,672,733</u>

**RECONCILIATION WITH TRANSACTIONS IN THE YEAR**

	<u>Endowment</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds 2021</u>	<u>Funds 2020</u>
Balances brought forward at 1 January	£1,629,360	£43,372	£1,672,733	£1,618,733
Unrealised Gains/Losses in the year ended 31 Dec	£152,711		£152,711	£63,868
Net Income/ (expenditure) for the year		£7,241	£7,241	(£9,868)
	<u>£1,782,071</u>	<u>£50,613</u>	<u>£1,832,685</u>	<u>£1,672,733</u>

## **BEACONSFIELD CHURCH EDUCATIONAL TRUST**

### **NOTES TO ACCOUNTS FOR 2021**

1. The accounts have been prepared on a receipts and payments basis and in accordance with the Charities Act 1993 and the Statement of Recommended Practice "Accounting and Reporting by Charities" updated 1 January 2019.
2. Quoted securities - which are held by the Custodian Trustees - are shown in the balance sheet at market value at 31 December 2021. They comprise 28,035.25 shares in the Central Board of Finance Investment Fund and 26,790.80 in Charities Official Investment Fund – Income shares.
3. The Endowment Fund represents the original capital of the charity required to be retained. The unrestricted funds are the undistributed accumulated income available for disbursement in accordance with the objectives of the Trust (see Trustees' Report).
4. The Trust did not meet any other expenses incurred by the Trustees during the year.
5. The Trust had no employees during the year.

## BEACONSFIELD CHURCH EDUCATIONAL TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BEACONSFIELD CHURCH EDUCATIONAL TRUST

I report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2021, which are set out on pages 4 and 5.

#### Respective responsibilities of the trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination of the accounts and financial records is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether any particular matters have come to my attention.

#### Basis of Independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view. The report is limited to those matters set out in my statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me cause to believe that the requirements:
  - A) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - B) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met, or
- to which, in my opinion, attention should be drawn in-order to enable proper understanding of the accounts to be reached.



David Smyth, BA, MBA, FCMA

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