

**North London U3A**  
**Registered charity 1048587**

**Trustees' report for the period 1 January 2024 to 31 December 2024**

The North London University of the Third Age (NLU3A) is a learning co-operative of older people who are no longer in full time employment organised on a self-help basis. They share educational, creative and leisure pursuits.

It is administered by the Trustees ("the Committee") who are elected or re-elected by the members at each Annual General Meeting. There are currently 8 Committee members.

The correspondence address is 30 Connaught Gardens, London N10 3LB or, for email, [info@nlu3a.org.uk](mailto:info@nlu3a.org.uk).

This year saw a full range of activities including monthly meetings with talks at St Margaret's United Reform Church in Finchley, over 60 interest groups and a range of one off and social events. Membership remains strong at around 600.

Our activities provided public benefit through the education and support of the welfare of older people in Barnet, Camden, Islington and Haringey.

A programme for reducing costs, particularly of hiring venues for groups, has been successful in bringing expenditure below projected income. The charity made a surplus of £9,418 in 2024 on the receipts and payments basis. Reserves at 31 December 2024 were comfortably in excess of the minimum targeted in the charity's policy. NLU3A does not hold any funds as a custodian trustee.

The AGM was held on 13 October 2025; 82 members attended. Additionally there were 8 proxy votes. The meeting noted the accounts, which had been reviewed by an Independent Examiner. The meeting approved the proposal to reduce annual membership fees to £36 for 2026.

The meeting also approved amendments to its constitution to permit trustees to stay longer in post. At the meeting, Michael Lewin was elected Vice Chair, Michael Johns was elected as Business Secretary and Stewart Maugham was elected as Treasurer. Other members of the Committee were re-elected to their current roles, as follows: Henrietta Cohen, Groups Organiser,

Marion Fitzpatrick, Events Organiser,

Ed Halsted, Monthly Meetings

Susan Watt, Website Editor.

Following the meeting, the committee co-opted Edmond Cohen to be a trustee and elected him Chair.

Approved by trustees on 14 October 2024

Signed on behalf of Trustees:

..... Michael Johns (Chair)

.....Stewart Maugham (Treasurer)



# North London U3A

Charity No 1045587

## Receipts and Payments Account Year Ended 31 December 2024

	Note	Year ended 31 Dec 2024	Eight months to 31 Dec 2023
<b>Income</b>		£	£
Members Subscriptions		24,712	15,747
Gift Aid	1	1,969	900
Festive lunch and refreshments		546	1,084
The Northern Line		281	234
Donations		580	730
Miscellaneous (including Summer Programme)		85	670
Income from Theatre Outings		525	
Income from Singing for Pleasure		2,015	1,463
Income from Away Days		4,029	1,292
		<u>£ 34,742</u>	<u>£ 22,120</u>
<b>Expenditure</b>			
Coordinators expense allowances		645	(80)
Third age Capitation Fee		1,800	
Rents Groups		9,986	8,569
Rents Central		1,536	2,023
Printing, postage etc		994	1,554
TNL		892	-
Speakers		320	202
Festive lunch and teas		964	882
Coordinators tea		508	-
Additional Summer pg and other.		35	450
Marketing Costs		113	-
Sum Up Machine		95	
Website		253	-
Database expenses		543	-
Computer software		352	479
Software: Zoom etc		312	659
Miscellaneous		68	44
Third AgeTrust Magazine		1,463	-
Expenditure from Theatre Outings		525	-
Expenditure from Singing for Pleasure		2,040	1,500
Expenditure from Away Days		1,880	1,142
		<u>£ 25,324</u>	<u>£ 17,424</u>
<b>Surplus</b>		<u>£ 9,418</u>	<u>£ 4,696</u>
<b>Cash at bank</b>		£ 47,509	£ 38,091
<b>Cash movement in year</b>		£ 9,418	

## Notes to the Accounts

1. The Gift aid amount relates to the claim for the year ended 30 April 2024.

### 2. Calculation of level of reserves

- The cash flow of North London U3A is seasonal, most income being received from November through to January. In 2024 the bank balance reached its lowest point on September 27, at £30,784.
- At this point low point in the cash cycle it is considered prudent to hold sufficient reserve funds to cover at least 9 months' worth of costs.
- In 2024 the total costs were £25,324. 9 months' worth of costs is £18,993.
- North London U3A therefore held excess reserves above the minimum level equal to  $£30,784 - £18,993 = £11,791$ .

Hon Chairman

Hon Treasurer

Authorised to sign on behalf of the trustees

Independent Examiner

## **Independent Examiner's Report to the Management Committee, North London University of the Third Age**

This report is on the financial statements of the North London University of the Third Age for the year ended 31st December 2024.

### **Respective responsibilities of trustees and examiner**

Members of the management committee are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed under section 145 of the Charities Act.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission, and
- to state whether particular matters have come to my attention.

### **Basis of this report**

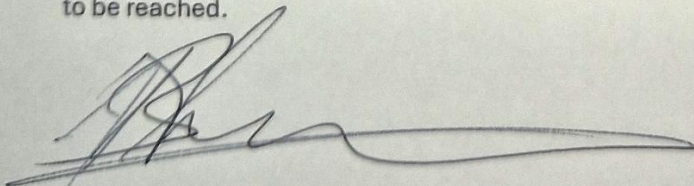
My examination was carried out in accordance with the general directions given by the Charity Commission. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, I confirm that no matter has come to my attention which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



B SOLOMONS

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