

REGISTERED COMPANY NUMBER: 03067374 (England and Wales)
REGISTERED CHARITY NUMBER: 1048549

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2025
for
The Lyme Trust

Hardings
Chartered Accountants & Statutory Auditor
6 Marsh Parade
Newcastle-under-Lyme
Staffordshire
ST5 1DU

The Lyme Trust

**Contents of the Financial Statements
for the Year Ended 31st March 2025**

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 17
Detailed Statement of Financial Activities	18 to 19

The Lyme Trust

Report of the Trustees for the Year Ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Lyme Trust ("the Trust") provides safe, supported accommodation and life skills to individuals with mild to moderate mental health conditions, with the aim of facilitating a return to independent living and preventing homelessness.

The Trust achieves its objectives by providing accommodation to residents at low rent through its portfolio of owned and leased properties, along with ongoing support from its support workers.

The Trust's staff are experienced and highly trained to offer guidance and support; however, the outcome for each resident is wholly dependent upon their own engagement and hard work.

Many of the people who come to live at the Lyme Trust also have alcohol or substance dependency issues, for which the Trust has access to a dedicated drug and alcohol support worker to signpost the best support.

We aim to help our residents develop positive attitudes and self-motivation that will lead to independent living.

The Trustees comply with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties.

Achievements and performance

The Trust achieves its objectives by investing in and leasing local residential property, which it lets to its residents at low rent. The charity makes a housing benefit claim to Newcastle-under-Lyme council on behalf of its residents to support rental payments. At the end of March 2025, the Charity owned 7 properties and leased a further 12, for a total of 84 resident rooms. During the financial year, the Trust achieved an average occupancy rate of 97%.

The Trust also provides a regular and continuing schedule of activities for its residents that are creative, therapeutic, and social in nature. Engagement of residents in this manner contributes to their personal and social rehabilitation, mental wellness, and is an integral part of their journey to independent living.

The Trust provides ongoing training to all its staff to provide them with the tools necessary to successfully support residents and help them with any current or historical issues.

The Charity measures its performance through key performance indicators. 'Planned moves' refers to residents moving into private accommodation, and 'unplanned moves' relate to evictions or abandonment. The Charity records all eviction reasons, and these are discussed by the board of trustees during their monthly board meetings.

The board of trustees is pleased to report that for the year ended 31 March 2025, a total of 19 residents made a successful planned move to independent living within the community (2024:5). A further 19 residents abandoned their accommodation during the year, and 37 were evicted. As of 31st March 2025, there were 81 residents

The Lyme Trust

Report of the Trustees for the Year Ended 31st March 2025

Financial review

The Charity has remained financially stable and is considered to be a going concern. During the year ended 31st March 2025, the Charity generated a surplus of £189,696 (2024: £54,624).

The principal source of funding for the Trust is working capital generated from housing benefit claims. The Trust receives no government grants but applies for community grants from private organisations when available. Property purchases are funded via the property investment fund and bank mortgages, although the Trust did not acquire any additional properties during the year.

Detailed monthly financial reports are scrutinised by the Finance Sub-Committee, and a summary is presented to the Management Committee meeting of the Trustees. The Trustees and management committee meetings incur no costs.

For the year ended 31st March 2025, the Charity's assets and cash balances are in line with Charity Commission recommendations.

Plans for future periods

The Trust plans to continue its property refurbishment programme across the existing property portfolio.

The Trust will continue to look for suitable properties for acquisition.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is a company limited by guarantee, governed by its Memorandum and Articles of Association.

It is registered as a charity with the Charity Commission in England and Wales.

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed, and systems or procedures have been established to manage those risks.

Recruitment and appointment of new trustees

As set out in the Articles of Association, the Trustees are elected at the annual retirement meeting and serve for a period of two years. All members are circulated with invitations to nominate Trustees before the Annual Retirement Meeting (ARM) advising them of any retiring Trustees and requesting nominations for the following year.

Co-opted members may be appointed throughout the year as required.

Organisational structure

The Board of Trustees administers the Charity. The board meets regularly, and there is a Finance Sub-Committee that also meets regularly.

An Operations Director is appointed by the Trustees to manage the day-to-day operations of the Charity.

To facilitate effective operations, the Operations Director has delegated authority for specific operational matters, including finance, employment, and welfare of the residents of the Trust.

New Trustees are provided with an orientation pack to brief them on their legal obligations under charity and company law.

Trustees are encouraged to attend The Lyme Trust to meet key employees in order to obtain a better understanding of the work the charity carries out. Trustees are required to sign a confidentiality statement, which governs the types of information that can be disclosed.

Remuneration policy

An annual pay review for all employed staff is completed with reference to inflation and industry comparative, and is submitted sequentially to the Finance Sub-Committee, Board of Trustees, and Newcastle-under-Lyme council (with reference to the housing benefit claim) for approval.

The Lyme Trust

Report of the Trustees for the Year Ended 31st March 2025

Structure, governance and management Summary of The Lyme Trust Properties Owned by The Lyme Trust

41 London Road	9 Bedrooms
52 London Road	4 Bedrooms
70 London Road	3 Bedrooms
108 London Road	8 Bedrooms
13 Webster Street	2 Bedrooms
39 Victoria Street	2 Bedrooms
23 Well Street	3 Bedrooms

Leased by The Lyme Trust

2 Grosvenor Road	4 Individual flats
4 Grosvenor Road	7 Bedrooms
10 Horton Street	3 Bedrooms
11 Well Street	3 Bedrooms
18 Hanover Street	2 Bedrooms
33 London Road	9 Bedrooms
37 London Road	HQ/Administration
39 London Road	6/7 Bedrooms
40 London Road	5 Bedrooms
56 London Road	5 Bedrooms
80 London Road	3 Bedrooms
112 London Road	4 Bedrooms
72 Stubbs Gate	2 Bedrooms

All the above properties are based in Newcastle-under- Lyme

Reference and administrative details

Registered Company number
03067374 (England and Wales)

Registered Charity number
1048549

Registered office
37 London Road
Newcastle under Lyme
Staffordshire
ST5 1LN

Trustees
G Thomson (resigned 18/3/2025)
M Faichney
P A Lomas
K A Smith
L Wilbraham (resigned 18/3/2025)
S C Perry (appointed 15/4/2025)

Company Secretary
M Faichney

The Lyme Trust

Report of the Trustees for the Year Ended 31st March 2025

Reference and administrative details

Auditors

Hardings
Chartered Accountants & Statutory Auditor
6 Marsh Parade
Newcastle-under-Lyme
Staffordshire
ST5 1DU

Statement of trustees' responsibilities

The trustees (who are also the directors of The Lyme Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

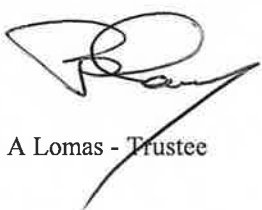
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Hardings, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 1st December 2025 and signed on its behalf by:



P A Lomas - Trustee

Report of the Independent Auditors to the Members of The Lyme Trust

Opinion

We have audited the financial statements of The Lyme Trust (the 'charitable company') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of The Lyme Trust

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management including obtaining and reviewing policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether there were any instances of
 - non-compliance;
 - detecting and responding to the risks of fraud and whether they have any knowledge of any actual, suspected or alleged fraud;
 - reviewing the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- discussions among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

obtaining an understanding of the legal and regulatory framework in which the Trust operates, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Trust.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Lyme Trust**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hardings Chartered Accountants (Senior Statutory Auditor)
for and on behalf of Hardings
Chartered Accountants & Statutory Auditor
6 Marsh Parade
Newcastle-under-Lyme
Staffordshire
ST5 1DU

1st December 2025

The Lyme Trust

**Statement of Financial Activities
for the Year Ended 31st March 2025**

		31/3/25 Unrestricted fund £	31/3/24 Total funds £
	Notes		
Income and endowments from			
Donations and legacies	2	2,593	7,571
Charitable activities	4		
Charitable Activities		1,463,009	1,387,097
Investment income	3	6,163	6,137
Total		<u>1,471,765</u>	<u>1,400,805</u>
Expenditure on			
Charitable activities	5		
Charitable Activities		<u>1,282,069</u>	<u>1,346,181</u>
NET INCOME		189,696	54,624
Reconciliation of funds			
Total funds brought forward		902,358	847,734
Total funds carried forward		<u><u>1,092,054</u></u>	<u><u>902,358</u></u>

The notes form part of these financial statements

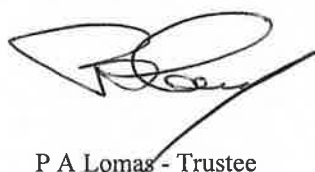
The Lyme Trust

**Balance Sheet
31st March 2025**

			31/3/25 Unrestricted fund £	31/3/24 Total funds £
	Notes			
Fixed assets				
Tangible assets	7		805,186	813,516
Current assets				
Debtors	8		58,514	24,089
Cash at bank and in hand			588,746	490,987
			<u>647,260</u>	<u>515,076</u>
Creditors				
Amounts falling due within one year	9		(60,588)	(104,676)
Net current assets			<u>586,672</u>	<u>410,400</u>
Total assets less current liabilities			1,391,858	1,223,916
Creditors				
Amounts falling due after more than one year	10		(299,804)	(321,558)
NET ASSETS			<u>1,092,054</u>	<u>902,358</u>
Funds	12			
Unrestricted funds			<u>1,092,054</u>	<u>902,358</u>
Total funds			<u>1,092,054</u>	<u>902,358</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st December 2025 and were signed on its behalf by:



P A Lomas - Trustee

The Lyme Trust

**Cash Flow Statement
for the Year Ended 31st March 2025**

	Notes	31/3/25 £	31/3/24 £
Cash flows from operating activities			
Cash generated from operations	1	162,694	148,787
Interest paid		(27,150)	(27,939)
Net cash provided by operating activities		<u>135,544</u>	<u>120,848</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(24,244)	(6,333)
Interest received		6,163	6,137
Net cash used in investing activities		<u>(18,081)</u>	<u>(196)</u>
Cash flows from financing activities			
Loan repayments in year		(19,704)	(18,340)
Net cash used in financing activities		<u>(19,704)</u>	<u>(18,340)</u>
Change in cash and cash equivalents in the reporting period		<u>97,759</u>	<u>102,312</u>
Cash and cash equivalents at the beginning of the reporting period		<u>490,987</u>	<u>388,675</u>
Cash and cash equivalents at the end of the reporting period		<u><u>588,746</u></u>	<u><u>490,987</u></u>

The notes form part of these financial statements

The Lyme Trust

Notes to the Cash Flow Statement for the Year Ended 31st March 2025

1. Reconciliation of net income to net cash flow from operating activities

	31/3/25 £	31/3/24 £
Net income for the reporting period (as per the Statement of Financial Activities)	189,696	54,624
Adjustments for:		
Depreciation charges	32,574	45,990
Interest received	(6,163)	(6,137)
Interest paid	27,150	27,939
Increase in debtors	(34,425)	(4,302)
(Decrease)/increase in creditors	(46,138)	30,673
Net cash provided by operations	<u>162,694</u>	<u>148,787</u>

2. Analysis of changes in net funds

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	490,987	97,759	588,746
	<u>490,987</u>	<u>97,759</u>	<u>588,746</u>
Debt			
Debts falling due within 1 year	(19,446)	(2,050)	(21,496)
Debts falling due after 1 year	(321,558)	21,754	(299,804)
	<u>(341,004)</u>	<u>19,704</u>	<u>(321,300)</u>
Total	<u>149,983</u>	<u>117,463</u>	<u>267,446</u>

**Notes to the Financial Statements
for the Year Ended 31st March 2025**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 5% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Lyme Trust

Notes to the Financial Statements - continued for the Year Ended 31st March 2025

2. Donations and legacies

	31/3/25	31/3/24
	£	£
Donations	<u>2,593</u>	<u>7,571</u>

3. Investment income

	31/3/25	31/3/24
	£	£
Interest receivable	<u>6,163</u>	<u>6,137</u>

4. Income from charitable activities

	Activity	31/3/25	31/3/24
		£	£
Housing Benefits & Rents	Charitable Activities	<u>1,463,009</u>	<u>1,387,097</u>

5. Charitable activities costs

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable Activities	<u>911,280</u>	<u>370,789</u>	<u>1,282,069</u>

6. Support costs

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable Activities	<u>335,139</u>	<u>27,150</u>	<u>8,500</u>	<u>370,789</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/25	31/3/24
	£	£
Auditors' remuneration	8,500	7,500
Depreciation - owned assets	<u>32,574</u>	<u>45,990</u>

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

The Lyme Trust

Notes to the Financial Statements - continued for the Year Ended 31st March 2025

9. Staff costs

	31/3/25	31/3/24
	£	£
Wages and salaries	540,399	496,564
Social security costs	41,790	36,238
Other pension costs	15,457	14,684
	<u>597,646</u>	<u>547,486</u>

The average monthly number of employees during the year was as follows:

	31/3/25	31/3/24
Provision of accommodation and support	18	18
Management and administration	3	5
	<u>21</u>	<u>23</u>

The key management personnel of the trust comprises the senior management team. The total amount of employee benefits (including employer pension contributions) received by key management personnel was £124,382 (2024: £157,133).

10. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	7,571
Charitable activities	
Charitable Activities	1,387,097
Investment income	6,137
Total	<u>1,400,805</u>
Expenditure on	
Charitable activities	
Charitable Activities	<u>1,346,181</u>
NET INCOME	54,624
Reconciliation of funds	
Total funds brought forward	847,734
Total funds carried forward	<u>902,358</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

11. Tangible fixed assets

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
Cost					
At 1st April 2024	911,257	103,086	200,346	82,950	1,297,639
Additions	-	24,244	-	-	24,244
At 31st March 2025	911,257	127,330	200,346	82,950	1,321,883
Depreciation					
At 1st April 2024	183,209	47,482	177,842	75,590	484,123
Charge for year	18,102	4,940	5,626	3,906	32,574
At 31st March 2025	201,311	52,422	183,468	79,496	516,697
Net book value					
At 31st March 2025	709,946	74,908	16,878	3,454	805,186
At 31st March 2024	728,048	55,604	22,504	7,360	813,516

12. Debtors: amounts falling due within one year

	31/3/25 £	31/3/24 £
Trade debtors	48,548	16,795
Other debtors	-	200
Prepayments and accrued income	9,966	7,094
	58,514	24,089

13. Creditors: amounts falling due within one year

	31/3/25 £	31/3/24 £
Bank loans and overdrafts (see note 15)	21,496	19,446
Trade creditors	14,228	43,953
Social security and other taxes	10,753	3,225
Pension	2,395	1,804
Other creditors	-	3,471
Accruals and deferred income	11,716	32,777
	60,588	104,676

The Lyme Trust

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

14. Creditors: amounts falling due after more than one year

	31/3/25	31/3/24
	£	£
Bank loans (see note 15)	<u>299,804</u>	<u>321,558</u>

15. Loans

An analysis of the maturity of loans is given below:

	31/3/25	31/3/24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>21,496</u>	<u>19,446</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>299,804</u>	<u>321,558</u>

16. Movement in funds

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	902,358	189,696	1,092,054
	<u>902,358</u>	<u>189,696</u>	<u>1,092,054</u>
TOTAL FUNDS	<u>902,358</u>	<u>189,696</u>	<u>1,092,054</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,471,765	(1,282,069)	189,696
	<u>1,471,765</u>	<u>(1,282,069)</u>	<u>189,696</u>
TOTAL FUNDS	<u>1,471,765</u>	<u>(1,282,069)</u>	<u>189,696</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	847,734	54,624	902,358
	<u>847,734</u>	<u>54,624</u>	<u>902,358</u>
TOTAL FUNDS	<u>847,734</u>	<u>54,624</u>	<u>902,358</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

16. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,400,805	(1,346,181)	54,624
TOTAL FUNDS	<u>1,400,805</u>	<u>(1,346,181)</u>	<u>54,624</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	847,734	244,320	1,092,054
TOTAL FUNDS	<u>847,734</u>	<u>244,320</u>	<u>1,092,054</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,872,570	(2,628,250)	244,320
TOTAL FUNDS	<u>2,872,570</u>	<u>(2,628,250)</u>	<u>244,320</u>

17. Related party disclosures

During the year the charity entered into the following transactions with related parties-

Lymebrook Media Limited- PR services paid in the year was £12,693 (2024- £12,228).

This is a company owned by former trustees Mr L. Wilbraham and Mr G. Thomson

The Lyme Trust

Detailed Statement of Financial Activities for the Year Ended 31st March 2025

	31/3/25	31/3/24
	£	£
Income and endowments		
Donations and legacies		
Donations	2,593	7,571
Investment income		
Interest receivable	6,163	6,137
Charitable activities		
Housing Benefits & Rents	1,463,009	1,387,097
Total incoming resources	1,471,765	1,400,805
Expenditure		
Charitable activities		
Wages	224,449	236,872
Social security	22,601	16,957
Pensions	15,457	14,684
Rent, rates and water	171,602	166,613
Insurance	26,031	34,988
Light and heat	119,779	75,342
Telephone	3,486	5,961
Postage and stationery	11,205	15,493
Advertising	14,505	15,505
Sundries	61,962	62,368
Professional fees	40,300	24,858
Healthcare	1,640	1,656
Motor & travelling	21,070	20,813
Resident's social activities	15,095	19,790
Training	9,691	14,542
Health & safety	14,232	10,723
Repairs & maintenance	85,597	199,094
Bad debt expense	8,979	49,520
Redundancy payments	11,025	-
Dep'n of freehold property	18,102	17,962
Dep'n of imp'ts to property	4,940	4,167
Dep'n of fixtures & fittings	5,626	18,493
Dep'n of computer equipment	3,906	5,368
	911,280	1,031,769
Support costs		
Management		
Wages	315,950	259,692
Social security	19,189	19,281
	335,139	278,973
Finance		
Bank interest	27,150	27,939

This page does not form part of the statutory financial statements

The Lyme Trust

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2025**

	31/3/25	31/3/24
	£	£
Finance		
Governance costs		
Auditors' remuneration	8,500	7,500
Total resources expended	1,282,069	1,346,181
Net income	189,696	54,624