

CHRIST'S TEMPLE OF RESURRECTION
MINISTRIES TRUST
14 SEDGEMERE ROAD
ABBAYWOOD
LONDON
SE2 9SW

CHARITY NUMBER 1048537

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

THE ROCK - FMC LTD
10 WOOLWICH NEW ROAD
WOOLWICH
LONDON SE18 6AB

CHRIST'S TEMPLE OF RESURRECTION MINISTRIES TRUST

TRUSTEES:

Rev Mrs Eunice Akinrinloye
Rev Yinka Akinrinloye
Mrs Aseye Taylor
Mr Clement Manu
Ms Gloria Mbah
Mr Kwasi Asare Obuor-Asimpah

SECRETARY: Mrs Aseye Taylor

CHARITY NUMBER: 1048537

BANKERS:

1	National Westminster Bank Plc Woolwich Branch 1-7 Powis Street London SE18 6LE
2	HSBC Bank 15 Wellington Street Woolwich Branch London SE18 6PH

ACCOUNTANTS:

The Rock - FMC Ltd
Equitable House
10 Woolwich New Road
London SE18 6AB

CONTENT:

1. Trustees' Report
2. Accountant's Report
3. Statement of Financial Activities
4. Balance Sheet
5. Notes to the Accounts

CHRIST'S TEMPLE OF RESURRECTION MINISTRIES TRUST
TRUSTEES REPORT

The Trustees have pleasure in submitting their report, and accounts for the year ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 5, and comply with the Statement of Recommended Practice and applicable law.

Constitution, objective of the charity, principal activities and organisation of our work

The charity is constituted under a trust deed dated 10th July 1995 and is a registered charity number 1048537.

The objectives of the charity as set out in the Declaration of Trust are:

- (a) The advancement of the Christian faith and
- (b) The relief of persons who are in conditions of hardship or distress or who are aged or sick.
- (c) Such other exclusively charitable purposes as the trustees may see fit.

The church is involved in Christian outreach programmes designed to increase Christian awareness and spread the Gospel of our Lord Jesus Christ.

Development, Activities and Achievements in the Year

This year too, we successfully organised all our annual conferences which included: Financial Matters; Family; Destined Women; Integrity Men; Youth; Children and Praise Week. The family and single parents conference continue to bring tremendous impactation in the life of attendees. Once again, many youth were saved as they gave their lives to Jesus Christ.

The Destined Women's conference was held virtually and many women joined from all over the world. As usual the conference continue to inspire and reached out to women of all calibres. The conference gave women vision, new careers, entrepreneurs and many more.

Also the Daily Devotional (Seed of Wisdom) continued to be distributed to members, adhering to all government guidelines, to help them grow in their faith in Christ Jesus.

Praying Mothers' is another wing of Destined Women initiated this year. It is dedicated to praying for children, youth, marriage and career. It teaches women how to stand in prayer confidently and see results. The prayer meeting is on Zoom. It embraces women and mothers from all walks of life.

This year, the Church embarked on a new project (Community Project) during Christmas. Food items were donated to the less privileged and vulnerable in the community. Many in the community were given packs of food items. The Community Project would now become a yearly programme committed to reaching out to the less privileged and vulnerable.

Review of the financial position

Although our services and conferences were gradually returning to physical presence, there was still a decrease in participation and attendance and this continue to affected our revenue.

The net incoming resources for the year amounted to a surplus of £70,966 (2022 year end was a surplus of £16,565) all of which was attributable to general reserves.

CHRIST'S TEMPLE OF RESURRECTION MINISTRIES TRUST
TRUSTEES REPORT

Board of Trustees

The members of the board of trustees during the year were

Rev Mrs Eunice Akinrinloye	Mr Clement Manu
Rev Yinka Akinrinloye	Ms Gloria Mbah
Mrs Aseye Taylor	
Mr Kwasi Asare Obuor-Asimpah	

This report was approved by the board of trustees and signed on its behalf by

Rev Mrs Eunice Akinrinloye

Dated

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRIST'S TEMPLE OF RESURRECTION MINISTRIES TRUST

I report on the Financial Statements of the charity for the year ended 31st December 2023 which are set out below.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

The charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- i) examine the accounts under section 145 of the 2011 Act;
- ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii) to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the project and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the view given by the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENTS

In connection with the examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

THE ROCK - FMC LTD
EQUITABLE HOUSE
10 WOOLWICH NEW ROAD
LONDON SE18 6AB

Dated

CHRIST'S TEMPLE OF RESURRECTION MINISTRIES TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	<u>2023</u>	<u>2022</u>
		<u>Unrestricted</u>	
		£	£
Incoming Resources			
Incoming resources from generated funds			
Voluntary income	1	101,158	93,200
Gift Aid		50,370.11	-
Investment Income	2	662	95
Total Incoming Resources		<u>152,191</u>	<u>93,295</u>
 Resources Expended			
Charitable Activities	4	81,225	76,729
 Total resources expended		<u>81,225</u>	<u>76,729</u>
 Net movement in funds		70,966	16,565
Reconciliation of funds			
Total funds brought forward		316,947	300,382
Total funds carried forward		<u>387,913</u>	<u>316,947</u>

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

The notes on pages 5 to 8 form part of these accounts.

CHRIST'S TEMPLE OF RESURRECTION MINISTRIES TRUST
BALANCE SHEET AS AT 31ST DECEMBER 2023

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	3	16,707	12,158
<u>CURRENT ASSETS</u>			
Cash in hand & Bank		372,106	305,640
		<u>372,106</u>	<u>305,640</u>
<u>LESS CREDITORS:</u>			
Amounts falling due within one year	6	<u>(900)</u>	<u>(851)</u>
NET CURRENT ASSETS		<u>371,206</u>	<u>304,789</u>
TOTAL ASSETS LESS CURRENTS LIABILITIES		<u>387,913</u>	<u>316,947</u>
NET ASSETS		<u>387,913</u>	<u>316,947</u>
<u>MEMBERS ACCUMULATED FUNDS</u>			
Unrestricted Funds	8	<u>387,913</u>	<u>316,947</u>
		<u>387,913</u>	<u>316,947</u>

Approved by the Board of Trustees and signed on its behalf by

Trustee

Dated

CHRIST'S TEMPLE OF RESURRECTION MINISTRIES TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for Charity Accounts.

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

1.2 Tangible Fixed Assets for use by the Charity and Depreciation.

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant & Machinery - Motor Vehicle	25% per annum.
- Equipment fixtures and fittings	25% per annum.

1.3 Income

Income from Tithes and Offerings is included in incoming resources when they are receivable.

Inland Revenue Gift Aid Repayment

IR Charity Repayment is gift aid repayment claims for the year on donations.

1.4 Value Added Tax

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

2. Investment Income

Investment income consists of net interest received during the period.

CHRIST'S TEMPLE OF RESURRECTION MINISTRIES TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. Tangible Fixed Assets

	<u>Motor Vehicle</u>	<u>Equipmt, Fixtures & Fittings</u>	<u>Total 2023</u>
	£	£	£
Cost as at 1st January 2023	10,194	55,456	65,650
Additions during the year	-	10,119	10,119
At 31st December 2022	10,194	65,575	75,769
Depreciation as at 1st January 2023	7,811	45,682	53,493
Charge for the year	596	4,973	5,569
At 31st December 2022	8,407	50,655	59,062
Net Book Value at 31st December 2023	1,787	14,920	16,707
Net Book Value at 31st December 2022	2,383	9,774	12,157

4. Charitable Activities

	<u>Unrestricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
	£	£	£
Rent & Rates	17,847	17,847	15,419
Telephone & Internet	1,748	1,748	1,618
Evangelism & Mission	16,108	16,108	13,439
Honorarium	3,150	3,150	4,265
Consultancy fees	3,334	3,334	19,171
Welfare Support	8,667	8,667	2,839
Travelling & Motor Expenses	8,340	8,340	7,905
Printing, Postage and Stationery	122	122	998
Administrative expense	809	809	546
Repairs & Renewals	1,082	1,082	453
Bank Charges	175	175	182
Insurance	1,107	1,107	875
Accountancy fees	900	900	850
Training & Workshops	12,145	12,145	3,987
Media & Publications	121	121	131
Depreciation	5,569	5,569	4,053
	81,225	81,225	76,731

CHRIST'S TEMPLE OF RESURRECTION MINISTRIES TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. Trustee Remuneration

No trustee has received remuneration in the year.

No trustee has had expenses reimbursed in the year.

There were no staff costs and emoluments and thus no employee whose emoluments exceeded £60,000.

<u>6. Creditors: Amount falling due within one year</u>	<u>2023</u>	<u>2022</u>
	£	£
Accruals	900	851
	<u>900</u>	<u>851</u>

7. Net Movement in Funds for the Period

The net movement in funds for the period is stated after charging:

	<u>2023</u>	<u>2022</u>
	£	£
Depreciation of tangible fixed assets - for use by the charity	5,569	4,053
Accountancy Fee	900	850

8. Analysis of Net Assets between funds

	<u>Motor Vehicle</u>	<u>Equipment Fixtures & Fittings</u>	<u>Net Current Assets less Liabilities</u>	<u>Total 2023</u>
Unrestricted Funds:	<u>1,787</u>	<u>14,920</u>	<u>371,206</u>	<u>387,913</u>