

THE NATURESAVE TRUST
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31 AUGUST 2024

CHARITY NUMBER: 1048505

THE NATURESAVE TRUST
YEAR ENDED 31 AUGUST 2024
OFFICERS AND PROFESSIONAL ADVISERS

Trustees

David Moore
Christopher Pitt
Georgina Allen

Registered and
Business address

South Devon House
Babbage Road
Totnes
Devon

Independent examiner

Claire Bottaro,
Group Management Accountant
Lloyd&Whyte Ltd, Bindon Road, Taunton

Bank

The Co-operative Bank
Olympic House
6 Olympic Court
Montford Street
Salford
M5 2QP

**THE NATURESAVE TRUST
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Legal Status

The Naturesave Trust is constituted by Trust Deed dated 1 June 1995.
The Naturesave Trust is a registered Charity, charity number 1048505.

Objects

The Naturesave Trust was formed to promote and encourage the protection, preservation and improvement of the environment for the benefit of the public, in particular by encouraging the greater adoption of sustainable development through the funding of specific environment and conservation projects.

Administration

Trustees who held office during the year were:

Georgina Allen (appointed 1 February 2024)
David Moore
Christopher Pitt

Financial Review

During the year monies were received of £76,082 from Naturesave Policies Limited - Premium Account. These funds were used in furtherance of the objects of the charity and were applied towards:

Moor Trees	£15,000	Sustainable Southams	£4,000
Friends of the Dart	£10,000	It takes a Village	£3,696
Sal's Shoes	£5,000	Lower Impact Living	£3,620
Westcountry Rivers	£4,900	Plastic Free North	£2,510

as well as other conservation projects.

- The Trustees continued to hold social investments in various organisations which share the trust's values. No additional social investments were made during the year.

These investments are made directly in pursuit of the Trust's charitable purposes. The purpose of such investments is not to generate a financial return to the Trust but to further the objects of the funding charity.

The Trustees are keen to support those projects with a long-term benefit, which deal proactively with the root of a particular problem as opposed to merely reacting to the effects. The projects considered must be from environment and conservationist groups and organisations who seek funding for specific projects and not the general administrative costs of their respective organisations.

For further information please contact Mr Christopher Pitt care of Naturesave Policies Limited, South Devon House, Babbage Road, Totnes, Devon

Tel: 01803 864390

Email: mail@naturesave.co.uk

Alternatively, details of all projects funded are on the web site.

• **Trustees' Responsibilities**

Charity law requires the Trustees to prepare a receipts and payments account and statement of assets and liabilities for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to:

- a) Select suitable account policies and apply them consistently;
 - b) Make judgement and estimates that are reasonable and prudent;
 - c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
 - d) Prepare the financial statements on a going concern basis unless it is appropriate to presume that the Charity will continue in operation.
- The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the opinion of the Trustees the Charity is entitled to prepare accounts on a receipts and payments basis.

Reserves policy

It is the policy of the charity to seek to maintain a balance in the region of £5,000 for the purpose of maintaining the level of income for future grants.

Risk management

The charity incurs minimal operating costs and grants are made only on the strengths of income received. The Trustees consider that this prudent reserve policy minimises the risks to which the charity is exposed.



• **Christopher Pitt**
Trustee

30 June 2025

**THE NATURESAVE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

I report on the accounts of Naturesave Trust for the year ended 31 August 2024, which are set out on pages 5 and 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) Examine the accounts under section 145 of the 2011 Act;
- b) To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements:
 - a. To keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - b. To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Claire Bottaro

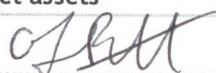


**THE NATURESAVE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024	2023
	£	£
Income receipts		
Voluntary donations	76,082	50,298
Bank interest		-
Investment dividends & interest	11,514	9,902
Redemption of investments	144	5,801
Total Receipts	87,740	66,001
Payments		
Grants and donations	90,606	25,860
Environmental performance review and monitoring	11,686	6,435
Environmentally aware trading certificates		-
Printing and website		-
Trustees' liability insurance	279	213
Trust administration	10,000	1,750
Other	2,476	84
Total Payments	115,047	34,342
Net receipts for the year	- 27,307	31,659
Bank balances 31 August 2023	139,887	108,228
Bank balances 31 August 2024	112,580	139,887

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 AUGUST 2024

	2024	2023
	£	£
Investment assets		
Social investments	174,637	174,781
Cash funds		
Current account	112,580	139,887
Deposit account	0	0
Net assets	287,217	314,668



Christopher Pitt
 Trustee

30 June 2025

**THE NATURESAVE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. Accounting Policies

The Receipts and Payments Account has been drawn up as a summary of the receipts and payments made during the year by the Charity. Amounts are included as received by the Charity or as cheques are drawn.

The Receipts and Payments Account and Statement of Assets and Liabilities have been prepared following the guidance for accountancy for smaller charities issued by the Charity Commissioners.

2. Statement of Assets and Liabilities

The Statement of Assets and Liabilities consists of the balances on the bank accounts and investments purchased as social investments primarily to further the objects of the funding charity and not with the primary motivation of a financial return.

3. Trustees

No Trustee received any remuneration in the year.

4. Related Party Transactions

During the year the Charity received £76,082 (2023 - £50,298) from Naturesave Policies Limited.

5. Taxation

The Trust is a registered Charity and is therefore exempt from any liability to taxation.