

**THE NATURESAVE TRUST**  
**ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2022**

**CHARITY NUMBER: 1048505**

**THE NATURESAVE TRUST**  
**YEAR ENDED 31 AUGUST 2022**  
**OFFICERS AND PROFESSIONAL ADVISERS**

Trustees	David Moore Christopher Pitt
Registered and Business address	South Devon House Babbage Road Totnes Devon
Independent examiner	Robert Tough FCA Sullivan Road, Exeter
Bank	The Co-operative Bank Olympic House 6 Olympic Court Montford Street Salford M5 2QP

**THE NATURESAVE TRUST**  
**ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**Legal Status**

The Naturesave Trust is constituted by Trust Deed dated 1 June 1995.  
The Naturesave Trust is a registered Charity, charity number 1048505

**Objects**

The Naturesave Trust was formed to promote and encourage the protection, preservation and improvement of the environment for the benefit of the public, in particular by encouraging the greater adoption of sustainable development through the funding of specific environment and conservation projects.

**Administration**

Trustees who held office during the year were:

Matthew Criddle (resigned 25 June 2023)      Bridget West (resigned 29 July 2022)  
David Moore (appointed 29 July 2022) Emma Birch (resigned 29 July 2022)  
Christopher Pitt (appointed 29 July 2022)

**Financial Review**

During the year monies were received of £56,760 from Naturesave Policies Limited – Premium Account. These funds were used in furtherance of the objects of the charity and were applied towards:

Marine Conservation Society	£4,000	Make It Wild
£2,500		
The Adventure Syndicate	£3,000	Bradbourne Bakery
£2,012		
Cookham Water Vole Hatchery	£2,500	Firth of Forth Lobster
£1,500		
Botanical Society	£2,500	Trees for Life
£1,500		

as well as other conservation projects.

The Trustees continued to hold social investments in various organisations which share the trust's values. No additional social investments were made during the year.

These investments are made directly in pursuit of the Trust's charitable purposes. The purpose of such investments is not to generate a financial return to the Trust but to further the objects of the funding charity.

The Trustees are keen to support those projects with a long-term benefit, which deal proactively with the root of a particular problem as opposed to merely reacting to the effects. The projects considered must be from environment and conservationist groups and organisations who seek funding for specific projects and not the general administrative costs of their respective organisations.

For further information please contact Mr Christopher Pitt care of Naturesave Policies Limited, South Devon House, Babbage Road, Totnes, Devon

Tel: 01803 864390

Email: [mail@naturesave.co.uk](mailto:mail@naturesave.co.uk)

Alternatively, details of all projects funded are on the web site.

### **Trustees' Responsibilities**

Charity law requires the Trustees to prepare a receipts and payments account and statement of assets and liabilities for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to:

- a) Select suitable account policies and apply them consistently;
- b) Make judgement and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is appropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the opinion of the Trustees the Charity is entitled to prepare accounts on a receipts and payments basis.

### **Reserves policy**

It is the policy of the charity to seek to maintain a balance in the region of £5,000 for the purpose of maintaining the level of income for future grants.

### **Risk management**

The charity incurs minimal operating costs and grants are made only on the strengths of income received. The Trustees consider that this prudent reserve policy minimises the risks to which the charity is exposed.

**Christopher Pitt**  
**Trustee**

**27 June 2023**

**THE NATURESAVE TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2022**

I report on the accounts of Naturesave Trust for the year ended 31 August 2022, which are set out on pages 5 and 6.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) Examine the accounts under section 145 of the 2011 Act;
- b) To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) To state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In the course of my examination no matter has come to my attention:

- 1. Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements:
  - a. To keep proper accounting records in accordance with section 130 of the 2011 Act; and
  - b. To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
- 2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Robert Tough FCA  
Independent Examiner  
Sullivan Road, Exeter**

**27 June 2023**

**THE NATURESAVE TRUST**

**RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income receipts</b>		
Voluntary donations	56,760	56,389
Bank interest	-	1
Investment dividends & interest	10,088	7,351
Redemption of investments	1,535	2,451
<b>Total Receipts</b>	<b>68,383</b>	<b>66,192</b>
<b>Payments</b>		
Grants and donations	22,270	27,828
Environmental performance review and monitoring	9,025	6,725
Environmentally aware trading certificates	129	211
Printing and website	1,413	-
Trustees' liability insurance	206	206
Purchase of social investments	-	5,000
<b>Total Payments</b>	<b>33,043</b>	<b>39,970</b>
Net receipts for the year	35,340	26,222
Bank balances 31 August 2021	72,888	46,666
Bank balances 31 August 2022	<b>108,228</b>	<b>72,888</b>

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 AUGUST 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Investment assets		
Social investments	180,582	182,117
Cash funds		
Current account	107,983	72,643
Deposit account	245	245
<b>Net assets</b>	<b>288,810</b>	<b>255,005</b>

**Christopher Pitt**  
**Trustee**

**27 June 2023**

**THE NATURESAVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**1. Accounting Policies**

The Receipts and Payments Account has been drawn up as a summary of the receipts and payments made during the year by the Charity. Amounts are included as received by the Charity or as cheques are drawn.

The Receipts and Payments Account and Statement of Assets and Liabilities have been prepared following the guidance for accountancy for smaller charities issued by the Charity Commissioners.

**2. Statement of Assets and Liabilities**

The Statement of Assets and Liabilities consists of the balances on the bank accounts and investments purchased as social investments primarily to further the objects of the funding charity and not with the primary motivation of a financial return.

**3. Trustees**

No Trustee received any remuneration in the year.

**4. Related Party Transactions**

During the year the Charity received £56,760 (2011 - £56,389) from Naturesave Policies Limited.

**5. Taxation**

The Trust is a registered Charity and is therefore exempt from any liability to taxation.