

THE NATURESAVE TRUST
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31 AUGUST 2020

CHARITY NUMBER: 1048505

THE NATURESAVE TRUST
YEAR ENDED 31 AUGUST 2020
OFFICERS AND PROFESSIONAL ADVISERS

Trustees	Matthew Criddle (secretary) Bridget West Emma Birch
Registered and Business address	South Devon House Babbage Road Totnes Devon
Independent Examiner	I S Fraser FCA Rupp & Fraser Chartered Accountants 7 St Paul's Road Newton Abbot Devon TQ12 2HP
Bank	The Co-operative Bank Olympic House 6 Olympic Court Montford Street Salford M5 2QP

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FOR THE YEAR ENDED 31 AUGUST 2020

Legal Status

The Naturesave Trust is constituted by Trust Deed dated 1 June 1995.
The Naturesave Trust is a registered Charity, charity number 1048505

Objects

The Naturesave Trust was formed to promote and encourage the protection, preservation and improvement of the environment for the benefit of the public, in particular by encouraging the greater adoption of sustainable development through the funding of specific environment and conservation projects.

Administration

The Trustees for the year were:- M Criddle (Secretary), B West, E Birch.

Financial Review

During the year monies were received of £52,851 from Naturesave Policies Limited – Premium Account. These funds were used in furtherance of the objects of the charity and were applied towards:-

Energise South Society Ltd Project	£5,000
Make The Masbro Run on Sunshine (Urban Partnership Group)	£2,000
Draycott Village Shop Solar	£2,000
Menter Iaith Conwy Solar Project	£1,800
Raw Workshop - Wood recycling project	£1,000
Lucky Hedgehog Rescue	£1,000
Time and Talents CrowdFunder	£1,000
Now! Charity Group Ltd – Wealden District Reuse Project	£1,000
Repair Cafe Wales	£1,000

as well as other conservation projects.

The Trustees continued to hold social Investments in various organisations which share the trust's values. No further social investments were made during the year.

These investments are made directly in pursuit of the Trust's charitable purposes. The purpose of such investments is not to generate a financial return to the Trust but to further the objects of the funding charity.

The Trustees are keen to support those projects with a long-term benefit, which deal proactively with the root of a particular problem as opposed to merely reacting to the effects. The projects considered must be from environment and conservationists groups and organisations who seek funding for specific projects and not the general administrative costs of their respective organisations.

For further information please contact Mr Matthew Criddle care of Naturesave Policies Limited, South Devon House, Babbage Road, Totnes, Devon.

Tel: 01803 864390 Email: mail@naturesave.co.uk

Alternatively, details of all projects funded are on the web site.

Trustees' Responsibilities

Charity law requires the Trustees to prepare a receipts and payments account and statement of assets and liabilities for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgement and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is appropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

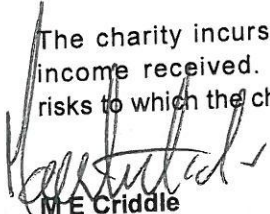
In the opinion of the Trustees the Charity is entitled to prepare accounts on a receipts and payments basis.

Reserves Policy

It is the policy of the charity to seek to maintain a balance in the region of £5,000 for the purpose of maintaining the level of income for future grants

Risk Management

The charity incurs minimal operating costs and grants are made only on the strengths of income received. The Trustees consider that this prudent reserve policy minimises the risks to which the charity is exposed.


M E Criddle
Trustee/Secretary
Date: 08/04/2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of Naturesave Trust for the year ended 31 August 2020, which are set out on pages 5 and 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


I. S. Fraser FCA

Independent Examiner

Rupp & Fraser
7 St Paul's Road
Newton Abbot, Devon TQ12 2HP

Date: 8 April 2021

THE NATURESAVE TRUST
RECEIPT AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

	2020	2019
Income Receipts		
Voluntary donations	57,322	52,851
Bank Interest	-	-
Investment dividends/interest	6,957	13,574
Redemption of investments	2,021	360
Total Receipts	£66,300	£66,785
Payments		
Grants and donations	21,530	45,912
Environmental Performance Reviews and monitoring	7,125	7,775
Management and Administration	2,541	6,824
Environmentally Aware Trading Certificates	698	581
Printing and website	2,060	624
Trustees liability insurance	207	206
Rent, rates and utilities	2,345	6,299
Purchase of Social Investments	0	16,500
Total Payments	36,506	84,721
Net Receipts/(Expenditure) for the year	29,794	(17,935)
Bank Balances 31 August 2019	16,872	34,807
Bank Balances 31 August 2020	£46,666	£16,872

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 AUGUST 2020

	2020 £	2019 £
Investment Assets		
Social Investments	179,568	182,097
Cash Funds		
- Current Account	46,424	16,630
- Deposit Account	242	242
Net Assets	£226,234	£198,969



M E Criddle
Trustee/Secretary

Date: 8 April 2021

THE NATURESAVE TRUST

ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

1. Accountancy Policies

The Receipts and Payments Account has been drawn up as a summary of the receipts and payments made during the year by the Charity. Amounts are included as received by the Charity or as cheques are drawn.

The Receipts and Payments Account and Statement of Assets and Liabilities have been prepared following the guidance for accountancy for smaller charities issued by the Charity Commissioners.

2. The Statement of Assets and Liabilities

The statement of assets and liabilities consists of the balances on the bank accounts and investments purchased as social investments primarily to further the objects of the funding charity and not with the primary motivation of a financial return.

3. Trustees

No Trustee received any remuneration in the year.

4. Related Party Transactions

During the year the charity received £57,322 (2019:£52,851) from Naturesave Policies Limited and paid £4,886 (2019:£13,122) to Naturesave Policies Limited for administration.

5. Taxation

The Trust is a registered Charity and is therefore exempt from liability to taxation.