

Charity registration number 1048489 (England and Wales)

Company registration number 03086164

**THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M J Davies Mrs J M Davies (Resigned 30 April 2025) Mr S J Elway Mrs J E Hopkins Mrs M Y Knight Mrs N E Lynch Mrs G McCarthy Mr T M Rogers Mrs S D Tanner Mr R I Clyne
Secretary	Mrs G McCarthy
Charity number (England and Wales)	1048489
Company number	03086164
Registered office	Centre for Deaf People Colin Road Barnwood Gloucester Gloucestershire England GL4 3JL
Auditor	BK Plus Audit Limited 6 Manor Park Business Centre MacKenzie Way Swindon Village Cheltenham Gloucestershire United Kingdom GL51 9TX
Bankers	CAF Bank
Investment managers	Rathbones Investment Management Ltd
Grants administrators	Mrs Sandra Jones Mrs Meg Morris
Website	www.glosdisabilityfund.org.uk

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

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THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors of the charity, present their report along with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity has its roots in the County Committee for the Care of the Physically Handicapped, which was established in the late 1940s under the umbrella of Gloucestershire County Council. Since its inception, the organisation has evolved over the decades in both the services it provides and its legal structure.

The Gloucestershire Association for Disability (*operating as the Gloucestershire Disability Fund*) is now a private charitable company limited by guarantee (company 3086164) and a registered charity (charity number 1048489) governed by its Memorandum and Articles of Association which were adopted on 1 August 1995 and amended in 1999 to read 'to promote the welfare of disabled persons other than those with a serious mental health condition within the County of Gloucestershire'. With the power to utilise its resources in various ways, the Trustees at that time, after consulting with its beneficiary groups, decided that grant-making was the right course of action for the future. Today, it remains a grant-making charity in the fields of physical and learning disabilities, as well as sight and/or hearing impairment.

Objectives and activities

Objectives

Over the course of three decades, the Trustees have leveraged their professional and personal knowledge of the life-changing issues arising from disabilities and the stress these can bring to family life and individual development. These grants help provide essential needs, enhance well-being and encourage the development of people with disabilities. Since its inception, the charity has distributed around £1,000,000 in grant aid, and grant-making remains its core purpose.

This year, the charity focused on improving its internal systems and reviewing and updating its online application forms. Attention has also been given to trustee training on IT, data management and cyber protection. The organisation was pleased to appoint a second part-time grants administrator to assist with processing grant applications.

The Trustees held their annual strategic planning day during the year to strengthen the Trustees' understanding of the external environment in which the charity operates and to ensure awareness of changes affecting its work.

Public benefit

The Trustees confirm that the charity's objectives and the way it carries out its work comply with the Charity Commission's definition of public benefit. Applications meeting the residential, financial and disability criteria are considered, and no private benefit is given to any person associated with the charity, other than for reasons of disability or the modest retirement gifts given to former Trustees or staff.

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

The charity operates two funding streams:

- well-being and opportunity grants to eligible individuals experiencing hardship or a need not met by any other source;
- grants to organisations within Gloucestershire working with our beneficiary group.

Well-being and opportunity grants are one-off and aim to help maintain an individual's independent living in the community/or enhance their quality of life, and/or promote personal or social development. The charity does not offer ongoing support. In 2024–25, a total of 304 applications were received, representing a 23.1% increase on the previous year. Of these, 79 were automatically declined because they did not meet the eligibility criteria. The Grants Committee reviewed 225 applications, and 150 grants were approved. The total amount awarded to individuals in 2024-2025 was £69,352. Eight previously approved grants were not taken up during the year.

This is broadly consistent with the previous year, reflecting the ongoing need for practical assistance, such as essential household items and equipment that promote independent living.

In addition, in 2024-2025, 21 applications were received from organisations, representing a 31% increase on the previous year. Of these, 15 were approved, with total grants awarded amounting to £61,329. One grant was not taken up from the previous financial year. The organisations supported were:

Organisation	Grant Award
Brain Tumour Support	£4,000
Brockworth Link	£619
Cheltenham Festivals	£2,500
fly2help	£840
GL11 Community Project	£2,707
Gloucester Camera Club	£1,896
Gloucestershire Deaf Association	£25,000
Goals Beyond Grass	£4,867
Ignition Gloucestershire Ltd	£2,000
Insight Gloucestershire	£2,500
Lydney Dial-a-Ride	£1,000
Newent Association for the Disabled	£2,000
Soundabout	£3,000
The Living Paintings Trust	£500
The Spring Centre Trust Fund	£2,900
The Willow Trust	£5,000

Overall, the year has seen a steady rise for both individual and organisational grants. The Trustees remain committed to meeting essential needs, promoting independence and enhancing well-being for people with disabilities in Gloucestershire.

Alongside this, the Trustees modernised the charity's administrative systems during the year, appointing an external IT provider to manage and support its digital operations. Trustees are now equipped with laptops and use a secure Microsoft 365 platform for communications and document storage. Regular training and routine maintenance ensure the system remains efficient, compliant and up to date. The Trustees have implemented new IT security measures and data-protection protocols in line with current GDPR-UK standards.

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Reserves policy

It is the policy of the charity to maintain unrestricted funds within the portfolio managed by Rathbones. These unrestricted funds can be used with the discretion of Trustees within the stated Objects of the charity. The Trustees consider a two-year level of reserves to be prudent, enabling continuity of grant-making in the event of a sustained decline in investment income.

As a grant-making trust that operates without public fundraising, our support and administration costs remain modest. While published sector data do not provide a specific benchmark for grant-making trusts alone, commentary from the Association of Charitable Foundations (ACF) suggests that operating costs are typically well under 15% of total spending. Accordingly, the Trustees are satisfied that the charity's cost levels remain appropriate and in line with sector practice. This ensures we can maximise the funds available for grants.

Investment policy and performance

Rathbones Investment Management manages the investment portfolio on a discretionary basis, adhering to a clear strategy that aims to achieve balanced growth, commensurate with funding requirements, through medium- to high-risk investments. In broad terms, the charity aims to achieve an income yield of 3.0% while maintaining the capital value of the fund. Rathbones' management fee is deducted from capital, and the charity therefore receives gross dividend income. The charity's dividend income for 2024/2025 was £187,690.

The Trustees are aware that the geopolitical and global economic environment remains turbulent. The Trustees have reviewed the investment policy in accordance with their duties under the Trustee Act 2000. They are satisfied that the portfolio remains appropriate to the charity's objectives and risk appetite.

During the year, the charity received a legacy donation of £60,000, for which the trustees are most grateful. This generous gift has been added to the charity's unrestricted funds to support future grant-making.

Plans for future periods

Trustees have noted an increase and a material change in the number of individual applications in recent years. Alongside this, organisation applications have increased in number, and this is an area we are looking to develop further. Informed by recent data analysis work undertaken by the charity's grants administrators, the Board plans to conduct an in-depth review of its grant-making strategy during the next financial year to ensure that it continues to meet its charitable objectives as effectively as possible.

We shall also maintain regular reviews of all policies (which are listed below) to keep abreast of changing regulations:

- Risk Register
- Business Continuity Plan
- Data Protection Policy (and Data Breach Procedure)
- Employee Handbook
- Employee Policies
- Exit Strategy Policy
- Internet, Email and Social Media Usage Policy
- Investment and Reserves Policy
- Office Procedures and Office Risk Assessment
- Operational Financial Controls
- Safeguarding Policy
- Sexual Harassment Policy

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 1 August 1995 and registered as a charity on 8 August 1995. The company was established under a Deed of Trust, which outlines the objects and powers of the charitable company and is governed by its Articles of Association. The charity operates under the brand name of the '*Gloucestershire Disability Fund*' while retaining our 'official' title of Gloucestershire Association for Disability.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M J Davies

Mrs J M Davies (Resigned 30 April 2025)

Mr S J Elway

Mrs J E Hopkins

Mrs M Y Knight

Mrs N E Lynch

Mrs G McCarthy

Mr T M Rogers

Mrs S D Tanner

Mr R I Clyne

Recruitment and appointment of trustees

Trustees are appointed for a period of three years, after which they may be re-elected to serve a further three-year term. There is currently no limit on the number of times a trustee can be re-appointed. The Trustees seek to ensure that the interests of their beneficiary groups are reflected in the diversity of those appointed, and that this should include Trustees who are themselves disabled or have direct experience of disability.

The officers of the charity (i.e. the Chairperson, Vice Chairperson, Treasurer and Company Secretary) are elected at the Annual General Meeting in December of each year. Other Trustees hold designated roles to cover all aspects of the charity's operations, such as HR and office management. At the end of the financial year, there were nine Trustees.

We must report the resignation/retirement of Joan Davies, who for many years has been a much-valued member of the Board and whose experience in the field of social care and occupational therapy has often played a crucial part in our decision-making on the Grants Committee.

Sadly, three more Trustees from our long-serving Board have declared their intention to step down at the next Annual General Meeting. Following a careful review of strengths and skills gaps, we are now in the process of recruiting additional members to the Board.

Members of the Council of Management (i.e., directors/Trustees) have no beneficial interest in the company; however, as members of the charity, they hold voting rights. Members guarantee to contribute an amount not exceeding £1 to the charity's assets in the event of winding up. As of 31 March 2025, the total number of such Trustees was nine.

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure and meetings

The Directors of the charity are its Trustees. They are responsible for the overall governance and management of the charity. The Council of Management (i.e., the Board of Trustees) meets at least four times a year to review the charity's risks, policies, budget, and operations, as well as its strategy going forward. Grant making is delegated to a Grants Committee, which meets monthly to review and approve applications. The Grants Committee is composed solely of Trustees, most of whom have extensive professional experience in the charity, public health, and care sectors, and are familiar with the day-to-day challenges faced by individuals with disabilities and the organisations that serve them. Additionally, some Trustees possess managerial or financial experience, which they bring to bear on the management of the charity. All are unpaid.

We have two part-time Grants Administrators who are responsible for dealing with enquiries and processing grant applications. Bookkeeping is outsourced.

The Chair wishes to express gratitude to the charity's Grants Administrators, Sandra Jones and Meg Morris, and all the Trustees for their contributions and commitment to the charity's operation, as well as for their valuable knowledge and experience.

Induction and training of new Council of Management members (Trustees/directors)

Prospective Trustees are issued an information pack consisting of the charity's Memorandum and Articles of Association, a brochure, the previous year's accounts, Charity Commission guidance for new Trustees, and the grant-making guidelines. They are also invited to attend meetings as observers to gain practical insight into the grant-making process and other business.

Related parties

The charity is independently funded and has no formal connection or arrangement with other charities or agencies. It seeks to cooperate with other grant makers where relevant and appropriate, while recognising that data-protection requirements can sometimes limit information-sharing with other funders. There have been no related-party issues affecting the Trustees or staff.

Governance and risk management

The Trustees review, every quarter, the significant strategic, business, and operational risks that the charity is likely to face. Any proposed new activity or strategic decision would be subject to a risk review, as well as seeking appropriate professional advice as part of the initial assessment and subsequent implementation. However, in assessing risk, Trustees recognise that some activities require the acceptance and management of risk if the charity's goals are to be realised. It is the Council of Management's place to provide reasonable assurance against fraud and error.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Gloucestershire Association for Disability for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Auditor

In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



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Mr S J Elway

Date: 15th December 2025

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

Opinion

We have audited the financial statements of The Gloucestershire Association for Disability (the "Company") for the year ended 31 March 2025 which comprise the statement of financial activities, the statement of financial position and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the 's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that, despite us planning and performing our audit in accordance with auditing standards, one or more material misstatements in the financial statements may have gone undetected by our audit. As with any audit, there is a high risk that irregularities and fraud will go undetected where they involve matters such as misrepresentations from management, collusion, deliberate omissions and override of controls. It is not the role of the auditor to prevent non-compliance and we cannot be expected to detect every instance of non-compliance with all laws and regulations.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

- enquiries of management including a pre audit meeting;
- obtaining and reviewing supporting documentation of policies concerning the laws and regulations applicable to the business;
- understanding how the company complies with its regulatory framework by making enquiries of management;
- considering the culture inherent in the company and whether this represents a culture of honesty and ethical behaviour with a strong emphasis of detection and prevention of fraud.

We assessed the susceptibility of the company's financial statements to material misstatement and considered how fraud might occur. The audit procedures performed included, but were not limited to:

- challenging management assumptions and estimates;
- identifying and testing unusual journal entries;
- assessing how the relevant laws and regulations have been complied with and noting any instances of non compliance;
- reviewing the financial statements for compliance with relevant Accounting Standards and accounting legislation applicable to a small company;
- considering how those charged with governance have addressed the possibility of an override of essential controls or other influence over the financial reporting processes.

In addition, we also considered other non financial laws relevant to the company. These do not necessarily have a direct influence on the financial statements but might affect the company's ability to operate.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roger Downes FCA (Senior Statutory Auditor)

For and on behalf of BK Plus Audit Limited, Statutory Auditor

Chartered Certified Accountants

6 Manor Park Business Centre

MacKenzie Way

Swindon Village

Cheltenham

Gloucestershire

GL51 9TX

United Kingdom

Date:16 December 2025

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	60,000	-
Investments	3	188,126	197,102
Total income		<u>248,126</u>	<u>197,102</u>
Expenditure on:			
Raising funds	4	41,188	38,847
Charitable activities	5	165,309	166,921
Total expenditure		<u>206,497</u>	<u>205,768</u>
Net gains/(losses) on investments		<u>47,033</u>	<u>398,274</u>
Net income and movement in funds		88,662	389,608
Reconciliation of funds:			
Fund balances at 1 April 2024		<u>6,423,609</u>	<u>6,034,001</u>
Fund balances at 31 March 2025		<u>6,512,271</u>	<u>6,423,609</u>

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

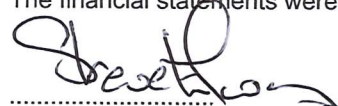
STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	10		6,177,828		6,231,749
Current assets					
Cash at bank and in hand		373,785		238,057	
Creditors: amounts falling due within one year	11	(39,342)		(46,197)	
Net current assets			334,443		191,860
Total assets less current liabilities			6,512,271		6,423,609
The funds of the					
Unrestricted funds			6,512,271		6,423,609
			6,512,271		6,423,609

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15/12/25



Mr S J Elway

Company registration number 03086164 (England and Wales)

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Gloucestershire Association for Disability is a private company limited by guarantee incorporated in England and Wales. The registered office is Centre for Deaf People, Colin Road, Barnwood, Gloucester, Gloucestershire, GL4 3JL, England.

1.1 Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

1.2 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.5 Taxation

As a recognised charity, The Gloucestershire Association for Disability is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

1.6 Governance costs

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Legacies	60,000	-

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fixed asset investment income	187,690	196,702
Interest receivable	436	400
	<u>188,126</u>	<u>197,102</u>

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Legal and professional	74	13
Investment exchange gains/ (losses)	2,537	3,343
	<u>2,611</u>	<u>3,356</u>
Portfolio management costs	38,577	35,491
Total costs	<u>41,188</u>	<u>38,847</u>

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	9,112	6,559
Rent, rates and room hire	3,825	3,685
Insurance	282	549
Telephone and internet	840	726
Postage and stationery	3,524	842
Website and computer costs	11,225	3,714
Subscriptions	-	40
Charges	74	74
Advertising	1,456	-
	<u>30,338</u>	<u>16,189</u>
Grant funding of activities (see note 6)	130,681	146,379
Share of support and governance costs (see note 7)		
Governance	4,290	4,353
	<u>165,309</u>	<u>166,921</u>
Analysis by fund		
Unrestricted funds	<u>165,309</u>	<u>166,921</u>

6 Grants payable

	2025 £	2024 £
Charitable	<u>130,681</u>	<u>146,379</u>

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>4,290</u>	<u>4,353</u>
Analysed between:		
Audit fees	3,618	3,362
Bookkeeping	292	292
Refreshments	1	364
Away day costs	379	335
	<u>4,290</u>	<u>4,353</u>

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Expenses to the value of £379 (2024: £13) were re-imbursed to one (2024: one) of the trustees in the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration staff	2	1

There were no employees whose annual remuneration was more than £60,000.

10 Fixed asset investments

	Listed investments £	
Cost or valuation		
At 1 April 2024	6,231,749	
Additions	826,213	
Gains	47,033	
Disposals	(927,167)	
	<hr/>	
At 31 March 2025	6,177,828	
	<hr/>	
Carrying amount		
At 31 March 2025	6,177,828	
	<hr/> <hr/>	
At 31 March 2024	6,231,749	
	<hr/> <hr/>	
 Investment breakdown		
	2025	2024
UK common investment funds	480,316	613,004
Overseas common investment funds	3,000,075	2,949,116
Shares listed on the London Stock Exchanges	2,310,547	2,280,520
Infrastructure funds	386,890	389,109
	<hr/>	<hr/>
	6,177,828	6,231,749
	<hr/>	<hr/>

The historical cost of fixed asset investments for the year ended 31 March 2025 was £5,092,864 (2024 - £4,901,975)

THE GLOUCESTERSHIRE ASSOCIATION FOR DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Government grants	26,242	34,097
Accrued expenses (auditor and portfolio management)	13,100	12,100
	<u>39,342</u>	<u>46,197</u>

12 Movement in funds

All funds are general, unrestricted funds.

13 Related party transactions

There were no disclosable related party transactions during the year (2024 - A wellbeing grant of £600 was awarded to a relative of one of the Trustees in the year).