

Trustees Annual Report for the period

1 August 2023 to 31 July 2024

PK Pre-School

Charity number 1048334

Jubilee Hut, Whitmore Vale Road, Hindhead, Surrey GU26 6LU

01428 602970

Trustees

Laura Parker Chair)

Erika Hughes (Sec)

Richard Lyon (Treasurer)

Kelly Mowatt

Rachel North

Rachel James

Andy Copeland

Carley Wilson

Laura Nicholls

Stephanie Owen

Claire Jenkins

Emma Reeve

Nursery Manager

Carol Houghton

Structure, governance and management

PK Pre-School is run under the Preschool Learning Alliance model 'preschool constitution 2011'

The committee is voted on at the AGM each year and all members are registered as trustees.

The organisational structure of the charity is as follows. It is divided into 3 sub-committees; Finance, Staffing and resources, Fundraising and Quality of learning, the members of the committee sit on at least one of these sub-committees. The members of staff for this period were Carol Houghton, Diane Husband, Julie Oliver, Anne Aitken, Cheryl Stafford-Jones, Jackie Aldridge, and Alison Foulds.

Our Objectives and activities

It is our policy to afford the children an environment at PK where they will be treated with kindness, patience and courtesy. Each child's individuality will be respected and cherished. It is our aim that children will learn that acquiring skills and knowledge is fun.

We provide play activities appropriate to the age and stage of development of the children in our care in order to help them to achieve and progress. We follow the guidance within the Early Years Foundation Stage Curriculum.

It is our policy to do this in close conjunction with parents and carers who are a welcome, necessary and integral part of our group.

This year PK's committee have been working hard to raise extra funds to enhance the children's learning environment. Running events that involves the local community and families who access our services.

Achievements and Performance

We have successfully transitioned 19 leavers to five different schools in July 2024.

We remain full with a healthy waiting list.

Financial Review

The accounts for 2023-24 have been independently reviewed and approved.

The school generated receipts of £104400 and with payments of £109400, cash and short term investments held decreased by £5000 to £71700.

Fee income rose slightly to £93500, £72000 of which was the local authority distribution of government funded early years education fees. The remainder, £21500, was from parents paying for additional hours over and above the government 'free hours ' for early years education.

The majority of payments (85%) relate to wages and other employment costs. Whilst it is positive to report that a high percentage of costs relate directly to the teaching of children and good staff to child ratios, it also represents a risk given the health of School finances does remain sensitive to changes in employment costs.

As at 31 July, the assets of PK were £71600, £38600 of which is instantly accessible or short notice cash and £33000 in a one-year fixed term investment with a maturity date of June 2025.

In summary, the school finances remain sound as we move forward into the financial year 2024/5 but we are concerned about financial challenges around employment costs and the more general underfunding of the early years sector.

PK PRE-SCHOOL ACCOUNTS

2023-2024

		Year ending 31-Jul-23 £	Year ending 31-Jul-24 £
Receipts			
	Fees - funded	75051	71966
	- non funded	17192	21518
		92243	93484
	Fundraising	6925	6755
	Donations	6355	2526
	Grants - Local Govt	3784	0
	Bank Interest	496	1710
	Total Receipts	109803	104475
Payments			
	Employment costs	80820	93521
	Rent	2353	3727
	Insurance, Registrations, Subs	838	1230
	Equipment & Materials	4283	5309
	Repairs & Maintenance	8055	1059
	IT	813	230
	Bank Charges	107	159
	Fundraising expenses	1732	1129
	Training	81	-
	Cleaning	1459	584
	Communications	909	786
	Activities	70	40
	Legal & Professional fees	0	1165
	Misc small expenses	293	470
	Total Payments	101813	109409

As at

As at

	31-Jul-23		31-Jul-24	
	£		£	
Assets				
Cash funds - Bank current a/c	25838		18108	
- Bank savings a/c	20000	45838	20569	38677
Investments - Mature June 2024		30773		
Investments - Mature July 2025				33000
Total Assets		76611		71677
Liabilities				
Rent Due		1200		0
HMRC Tax and NI		0		0
Total Liabilities		1200		0
NET ASSETS		75411		71677

Notes

Funds held with a maturity in excess of 3 months are reported as investments

Richard Lyon - Treasurer



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Report to the trustees

PK PRE-SCHOOL

31 JULY 2024

On accounts for the year
ended

Charity no
(if any)

1048334

Set out on pages

1-4

(remember to include the page numbers of additional sheets)

Responsibilities and basis
of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 17 MARCH 2025

Name:

PLTON

Relevant professional
qualification(s) or body (if
any):