

Report of the Trustees and
Financial Statements for the Year Ended 31 July 2022

for

Shri Durga Bhawan

HR Accountants
149 Spon Lane
West Bromwich
West Midlands
B70 6AS

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for the Year Ended 31 July 2022

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Shri Durga Bhawan

Report of the Trustees
for the Year Ended 31 July 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1048303

Principal address

Old Crown Work
Wellington Road
Bilston
West Midlands
WV14 6BQ

Trustees

P K Kharabanda
Ms M Mehan
Mrs K Devi

Independent Examiner

Harish Kumar
HR Accountants
HR Accountants
149 Spon Lane
West Bromwich
West Midlands
B70 6AS

Approved by order of the board of trustees on 13 October 2022 and signed on its behalf by:

Mrs K Devi - Trustee

Karta Devi

Independent Examiner's Report to the Trustees of
Shri Durga Bhawan

Independent examiner's report to the trustees of Shri Durga Bhawan
I report to the charity trustees on my examination of the accounts of Shri Durga Bhawan (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harish Kumar
HR Accountants
HR Accountants
149 Spon Lane
West Bromwich
West Midlands
B70 6AS

13 October 2022

Shri Durga Bhawan

Balance Sheet

31 July 2022

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
FIXED ASSETS			
Tangible assets	5	178,782	178,257
CURRENT ASSETS			
Cash at bank		49,749	45,843
CREDITORS			
Amounts falling due within one year	6	(500)	(500)
NET CURRENT ASSETS		<u>49,249</u>	<u>45,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		228,031	223,600
NET ASSETS		<u>228,031</u>	<u>223,600</u>
FUNDS			
Unrestricted funds	7	<u>228,031</u>	<u>223,600</u>
TOTAL FUNDS		<u>228,031</u>	<u>223,600</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 October 2022 and were signed on its behalf by:

K Devi - Trustee

Kanta Devi

The notes form part of these financial statements

Shri Durga Bhawan

Statement of Financial Activities
for the Year Ended 31 July 2022

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		27,214	5,861
Other trading activities	2	<u>(2,364)</u>	<u>(91)</u>
Total		24,850	5,770
EXPENDITURE ON			
Raising funds		7,475	8,882
Charitable activities			
Heat & Light			
Building Insurance		5,172	4,440
BT		1,156	997
Severn Trent		845	593
Cleaning Expenses		-	1,095
legal fee		-	346
Hire Charges		836	-
Accountancy		700	-
Refuse Collection		500	495
Repairs		1,735	-
		2,000	1,237
Total		20,419	18,085
NET INCOME/(EXPENDITURE)			
		4,431	(12,315)
RECONCILIATION OF FUNDS			
Total funds brought forward		223,600	235,915
TOTAL FUNDS CARRIED FORWARD		<u>228,031</u>	<u>223,600</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.7.22	31.7.21
	£	£
Festival & Sundry Expenses	<u>(2,364)</u>	<u>(91)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,861
Other trading activities	____(91)
Total	5,770
EXPENDITURE ON	
Raising funds	8,882
Charitable activities	
Heat & Light	4,440
Building Insurance	
BT	997
Severn Trent	593
Cleaning Expenses	1,095
Accountancy	346
Repairs	495
	1,237
Total	18,085
NET INCOME/(EXPENDITURE)	(12,315)
RECONCILIATION OF FUNDS	
Total funds brought forward	235,915

TOTAL FUNDS CARRIED FORWARD	223,600

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Stores £	Totals £
COST				
At 1 August 2021	158,651	15,293	11,772	185,716
Additions	-	2,000	-	2,000
At 31 July 2022	<u>158,651</u>	<u>17,293</u>	<u>11,772</u>	<u>187,716</u>
DEPRECIATION				
At 1 August 2021	-	7,459	-	7,459
Charge for year	-	1,475	-	1,475
At 31 July 2022	-	<u>8,934</u>	-	<u>8,934</u>
NET BOOK VALUE				
At 31 July 2022	<u>158,651</u>	<u>8,359</u>	<u>11,772</u>	<u>178,782</u>
At 31 July 2021	<u>158,651</u>	<u>7,834</u>	<u>11,772</u>	<u>178,257</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	31.7.22 £	31.7.21 £
	<u>500</u>	<u>500</u>

7. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	223,600	4,431	228,031
TOTAL FUNDS	<u>223,600</u>	<u>4,431</u>	<u>228,031</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,850	(20,419)	4,431
TOTAL FUNDS	<u>24,850</u>	<u>(20,419)</u>	<u>4,431</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement		
	At 1.8.20 £	in funds £	At 31.7.21 £
Unrestricted funds			
General fund	235,915	(12,315)	223,600
TOTAL FUNDS	<u>235,915</u>	<u>(12,315)</u>	<u>223,600</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,770	(18,085)	(12,315)
TOTAL FUNDS	<u>5,770</u>	<u>(18,085)</u>	<u>(12,315)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	Net movement		
	At 1.8.20 £	in funds £	At 31.7.22 £
Unrestricted funds			
General fund	235,915	(7,884)	228,031
TOTAL FUNDS	<u>235,915</u>	<u>(7,884)</u>	<u>228,031</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,620	(38,504)	(7,884)
TOTAL FUNDS	<u>30,620</u>	<u>(38,504)</u>	<u>(7,884)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

Shri Durga Bhawan

Detailed Statement of Financial Activities
for the Year Ended 31 July 2022

	31.7.22 £	31.7.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	<u>27,215</u>	<u>5,861</u>
Kirtans, Donations & Festive	27,214	5,861
		-
	(1)	
	<u>(2,364)</u>	<u>(91)</u>
Other trading activities		
Festival & Sundry Expenses		
Total incoming resources	24,850	5,770
EXPENDITURE		
Other trading activities		
Wages	6,000	7,500
Fixtures and fittings	<u>1,475</u>	<u>1,382</u>
	7,475	8,882
Charitable activities		
Rates and water	1,735	1,095
Insurance	1,156	997
Light and heat	5,172	4,440
Telephone	845	593
Sundries	<u>3,200</u>	<u>2,078</u>
	12,108	9,203
Support costs		
Finance		
Legal Fees	<u>836</u>	<u>-</u>
Total resources expended	<u>20,419</u>	<u>18,085</u>
Net income/(expenditure)	<u>4,431</u>	<u>(12,315)</u>