

Funds Held on Trust

Trustees Annual Report 2023-24

Introduction

This is the Annual Report of the Milton Keynes Hospital Charity (Milton Keynes Hospital NHS Foundation Trust Charity). Administrative details regarding the management of the charity are outlined below.

Charity Name	Milton Keynes Hospital NHS Foundation Trust Charity (working name Milton Keynes Hospital Charity)
Governing Document/Constitution	Statutory Instrument No. 2372, establishing the Trust from 1 st April 1992
Charity Registration Number	1048297

The Charity has a corporate trustee: Milton Keynes University Hospital NHS Foundation Trust (The Trust). The directors of the Trust who served during the financial year were as follows:

Alison Davis (Chair)
Professor Joe Harrison (Chief Executive)
John Blakesley
Haider Husain
Kate Jarman
Emma Livesley
Danielle Petch
Dr Ian Reckless
Heidi Travis
Terry Whittle (Resigned November 2023)
Yvonne Christley
Gary Marven
Bev Messinger
Dr Dev Ahuja
Mark Versallion
Jason Sinclair
Ganesh Baliah
Precious Zumbika-Lwanga
Jonathan Dunk (Appointed February 2024)

Address of Registered Office	Milton Keynes University Hospital NHS Foundation Trust Standing Way, Eaglestone Milton Keynes MK6 5LD
Name and Address of Bankers	Royal Bank of Scotland plc 402 Lower Twelfth Street Central Milton Keynes MK9 3LF
Name and Address of Independent Examiners	Mercer & Hole LLP Chartered Accountants

The Pinnacle
170 Midsummer Blvd
Milton Keynes
MK9 1BP

Name and Address of Solicitors

Foinette Quinn
123-131 Queensway
Bletchley
Milton Keynes
MK2 2DH

Charity Annual Report and Accounts For the year ended 31 March 2024

Charity Objectives and Organisation

Milton Keynes Hospital Charity is here for everybody at our local hospital – and our mission is to deliver support and raise vital funds that touch the lives of patients, their families and staff across all wards and departments.

If we go in some small way to enhancing patient and family experience, making a hospital stay as comfortable, positive, and reassuring as possible, then we are truly delivering against our core reason to exist.

Through the generosity of our donors and at times superhuman community spirit, our fundraising efforts make tangible impacts. These efforts enable significant improvements throughout the hospital, providing resources that directly benefit patient wellbeing and therefore recovery.

Every donation, every act of generosity, amplifies our ability to uplift patient care; creating a healing environment where compassion, comfort and healing thrive. Together, we continue to make profound differences in the lives of those who rely on the care and support provided by Milton Keynes University Hospital.

Review of the year

Our primary goal this year has been to galvanise support for all areas of the hospital through a compelling and impactful call to action, in addition to launching a fundraising appeal for a wellbeing lounge situated on our radiotherapy centre site. Once funds are raised, this will be a space where patients and families can receive emotional support and respite.

Moreover, an expansion of collaborative efforts with community partners – businesses, individuals and groups – has been part of a proactive strategy to deliver robust, impactful projects across the hospital – from birth to end of life, we've been there to support patients and families.

We were very pleased to close a successful fundraising appeal for the cardiology department, showcasing a collaborative approach by involving the cardiology team and securing a substantial donation from the Milton Keynes Community Foundation. Funds earmarked for enhancing the waiting area demonstrated a tangible commitment to channelling donations toward immediate and meaningful improvements within the hospital. Feedback from the final results of the project has already been significant.

The charity's Golf Day in October 2023 was a highlight of our fundraising year. It raised an impressive £54,000, and we were delighted to see 80% of our golfers from our inaugural golf day return. We rely very much on the superb organising committee to ensure the event's success, as well as a range of sponsors, donors and the wonderful team at Woburn Golf Club.

In the face of the ongoing cost-of-living crisis and the added pressures it has brought to everyone, generosity from individuals, groups, companies and our supporters has given us hope. Contributions have allowed us to keep helping patients, families, and hospital staff during these difficult times.

Despite our many successes, it has been another tough year in terms of the overall funds raised, an obvious reflection of the times we all find ourselves in, but we continue to make an impact in many special ways.

Fundraising appeals and activities

Over this past year, we have been increasing activities and branding on the hospital site and building up excellent relationships with colleagues, including those in the cancer centre, neonatal unit, children's wards, cardiology and intensive care unit. Building these meaningful relationships with wards means we can achieve a better understanding of where to focus charitable funding – it also helps inspire new fundraisers and supporters too.

This year we held the official opening event for the charity-funded MDT (multi-disciplinary team) room within the cancer centre, which is now making a huge difference to the patient journey. Health professionals from across the unit (consultants, nurses, dieticians etc) will meet to discuss the right treatment journey, treating the person holistically. This was funded through the 2021 Golf Day at Woburn Golf Club and we were delighted to have George Anson and Julia Gallagher from the committee open the room.

The charity also agreed to fund the Meaningful Activities Facilitator role for a third and final year. The role ensured greater patient engagement, reduced loneliness and continued mobility, as well as helped promote faster recovery in patients.

Other items the charity has funded include:

- Furniture for patients on Ward 23, a longer-stay ward. The furniture means they can move away from their bedside, assisted or not, and spend time having a cup of tea and a chat with staff or other patients.
- Clothing for patients being discharged from hospital – we've used charitable funding to build up a clothing bank, so that patients leaving MKUH aren't doing so in hospital gowns. It's really made an impact on patient dignity.
- Furniture for the neonatal unit family room, which will provide a safe and comfortable space for parents – who can be on the ward for weeks, sometimes months – to take comfort, talk or even just sit in the quiet and watch television.
- A patient trolley – 'Buddy' – which is taken around the wards by volunteers. All items on Buddy are free for patients and include everything from hand cream and dry shampoo to crossword books and headphones.
- We've also funded boxes stocked full of items our staff can use and give to patients at the end of their lives. The items range from toothbrushes, to socks, to books people can read to them. The boxes perfectly complement the Butterfly volunteers we have on site, who, as part of the charity team, spend time with patients at the end of their life bringing comfort to people.
- The Otto Ostomy Advanced Model, which is a great teaching aid for patients – educating patients newly fitted with a stoma and used by our incredible Stoma nursing team.
- For children, we've funded overnight chairs for parents staying on our children's in-patient ward; art supplies for our Super Surgery Days – dedicated days in theatre for children needing non-complex surgery; VR headsets for our children's emergency department, and the funding of refreshments for a paediatric Diabetes awareness event (mainly aimed at teenagers diagnosed with diabetes and their parents).
- For staff, the charity funded a full day coaching and support session for our network chairs, who lead and manage networks for staff from BAME, Pride, Ability, Womens and Armed Forces communities.
- The Beyond the C choir is supported by the charity every year – we fund the costs of room hire to make their meetings possible.
- We were also very proud to support the transformation of two courtyards; the Pharmacy staff courtyard, with a beautiful, colourful mural and a new sensory courtyard for all, where we funded the new flooring made from 100% recycled materials.

As always none of these projects and items would have been possible without donations and fundraising for the charity, and for that we are immensely grateful.

Financial review

The full financial reports and notes are reflected in pages 10 onwards. During 2023-24:

- Overall charitable income saw a 56.3% increase, reflective of the hard work the charity fundraising team.
- £68,000 of this includes Gifts in Kind – donations of items and services made to the hospital.
- Whilst donations of items increased, donations in cash have been on a downward trend, with a decrease of 44% across donations alone.
- The charity received only £5,000 income from grants in the financial year. Due to continued struggles with applications to grant-making trusts (high competition being one) the charity has decided to redirect funding from this area, to generating income from community and events fundraising.
- We saw a decrease in expenditure, mainly due to the funds from the radiotherapy appeal being held, to be spent once we reach the targeted amount of £500,000.

The charity continues to hold a £303k cash investment portfolio with The Bank of Scotland. The investment is held in an Investment Money Market Account with a short call back period.

The charity holds no other assets other than cash resources that are held in the Trust bank accounts.

In keeping with the Charity Commission regulations and general accounting best practices, the financial statements for 2023/24 were reviewed by independent examiners, Mercer & Hole LLP Chartered Accountants.

Governance

The charity does not employ any staff, but Milton Keynes University Hospital NHS Foundation Trust provides accounting and administration services.

The charity has a single corporate trustee, Milton Keynes University Hospital NHS Foundation Trust. The NHS Trust Board, representing the corporate trustee, delegates responsibility to a charitable funds committee. This committee meets at least four times a year and the Chair of the committee reports to the NHS Trust Board, as corporate trustee, following each meeting.

Reserves Policy

The Trustee believes that the majority of donations to the charity are given on the understanding that the income will be spent in a timely and responsible manner and reserves should therefore be kept to the minimum possible;

Reserves are required to:

- cover salary costs for all substantive posts for the minimum notice period stated in the relevant contracts of employment
- cover administration costs for the period of six months
- cover audit fees for six months
- cover planned (committed) expenditure for a minimum period of 3 months to allow ongoing projects to be completed

Based on the above, the maximum desired reserves of the charity is equivalent to six months of operating costs, based on current financial forecasts, honouring of existing financial commitments and/or the length of time it would take to recover income levels. This gives us a suggested, target reserves level of £200k.

The Trustee shall review any balances held in excess of the target reserves level and consider longer term investments where funds cannot reasonably spent in the short term. Advice will be sought prior to any such long-term investment. Our Reserves Policy sets the framework within which the Trustee Board will fulfil its responsibilities.

Charitable Funds Committee

Acting for the corporate trustee, the purpose of the Charitable Funds Committee is to:

- Ensure there are robust processes in place to manage resources and to ensure these processes are implemented.
- Monitor the deployment of resources to ensure funds held on Trust are used in a way which

reflects donors' wishes and that funds are maximised.

- Promote greater awareness of our charity to encourage donations, particularly through demonstrating their impact on patient care and staff wellbeing.
- Proactively fundraise for Milton Keynes Hospital Charity to support charitable activities and purposes across our three great hospitals.

GDPR and Regulation

We work hard to meet our responsibilities under the General Data Protection Regulations (GDPR). Our privacy notice is available on our website and explains what supporters and others can expect from us and how we collect and manage information about them.

Any adverse matters relating to GDPR compliance are reported to the Charity Committee and to our regulators as required. There were no such matters to report this year. We are registered with the Fundraising Regulator to demonstrate our commitment to transparency. Our fundraising promise is published on our website and explains what supporters can expect from us, and what to do if they have any concerns.

No complaints were received regarding the charity or its fundraising practices in 2023/24.

Future plans

Milton Keynes Hospital Charity is constantly looking to evolve to ensure our goals align perfectly with the needs of the community we serve.

This financial year saw us delivering the third year of our three-year strategy, and although we have achieved most of our objectives, our income has declined largely due to an increase in competition/changing priorities for grant-makers as well as the cost of living crisis affecting donations.

The charitable funds committee has now approved our 2024-27 strategy for fundraising, which follows themes around "building on better", "harnessing patient gratitude" and "growing our unrestricted income base". It includes the following objectives:

- To build on successes of the previous three years to grow income by approximately 5%-10% year on year.
- To build a portfolio of projects and wish lists to take out to funders rather than sole focus on one, major appeal.
- To build on new, consistent branding, promote the charity much more on-site, reflecting that 70% of all our donors and supporters are grateful patients or family members.
- To build on better relationships with #TeamMKUH to enhance fundraising but also ensure the impact we make is given the appropriate airtime.
- Grow our work with charity partners, continue to collaborate with charities on site, and those who support our patients, families and staff – bringing them under the MKHC wing, to increase our joint reach, impact and awareness.
- Continue to deliver excellent donor stewardship, extend our reach, engagement and demonstrate impact through use of digital and marketing.
- Strengthen and continue to grow the charity profile within the community through fundraising/engagement events, increasing our use of volunteers recruited in previous years.
- Build on our CRM system to take a more tailored, segmented approach to donor care and become much more driven by data in our fundraising decisions.
- Refocus grant-making; build relationships with a small portfolio of grant funders and focus on quality over quantity to support the hospital and achieve results.
- Build on success of multi-year, corporate partners by reaching out to larger companies in MK.

Impact – measuring our success

We exist to enhance the hospital experience for patients, visitors and staff, so it is right that these groups of people will be a key measure of how successful a project has been. On a project-by-project basis we will use the most appropriate medium to actively seek their feedback before, during and after the project - whether in written

format, conversation, photographs or video.

In addition to user feedback, the success of projects will also be measured by receiving positive answers to the questions; “Does it provide the expected good value for money” and “Was the project completed within the agreed timescales and with the minimum of disruption to the smooth running of the ward or department”. Yes, impact is about the direct benefit to patients, families and staff – but we must also factor in these questions to measure the overall effectiveness, too.

Relationships with Other Organisations

As an NHS Charity, the Board of Trustees are the same as the Trust Board at Milton Keynes University Hospital NHS Foundation Trust.

One of our key values and themes for our charity strategy is collaboration, and we are very pleased to have established good relationships with our “charity partners” – organisations working towards improving patient experience too. These include the Friends of Milton Keynes Hospital and Community, Henry Allen Trust, Al’s Pals and Emily’s Star.

Risk Statement

The Trustees have identified that placing short term Money Market Investments with highly rated Banking Institutions minimises any risk of loss. All investments placed are monitored for their performance quarterly and reported through the Charitable Funds Committee.

Remuneration

Neither the Trustees nor any persons connected with them received any remuneration for their work for the charity.

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

By order of the Trustees

Signed: 

Date: 07/11/2024

Name: Jonathan Dunk

Trustee

Signed: 

Date: 07/11/2024

Name: Haider Husain

Trustee

FINANCIAL STATEMENTS for 2023-24

The accounts of the funds held by Milton Keynes University Hospital NHS Foundation Trust Charity.

FOREWORD

These accounts for the year ended 31 March 2024 have been prepared by the Trustees in accordance with Section 132 of the Charities Act 2022 and have regard to the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' issued in 2019 by the Charity Commissioner for England and Wales.

The Financial Statements have been prepared under FRS 102.

STATUTORY BACKGROUND

The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Milton Keynes University Hospital NHS Foundation Trust charitable funds held on trust are registered with the Charity Commission and include funds in respect of Milton Keynes University Hospital.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the NHS wholly or mainly for the services provided by Milton Keynes University Hospital NHS Foundation Trust.

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

Statement of trustees' responsibilities

The Trustees are responsible for:

- Ensuring that proper accounting records are maintained for the charity - disclosing with reasonable accuracy at any time the financial position of the funds held on trust to enable them to ensure that the accounts comply with requirements of the Charities Act 2011 and directions issued by the Secretary of State in respect of the management of Foundation Trusts;
- Establishing and monitoring a system of internal controls and checks to mitigate risk exposure for the funds managed; and
- Establishing arrangements for the prevention and detection of fraud and corruption.

The Trustees are required under the Charities Act 2011 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, and the Charities Commission direct that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- Apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- Make judgements and estimates which are reasonable and prudent,
- State whether applicable accounting standards have been followed. Material departures should be disclosed and explained as part of the notes to the accounts.
- Present financial statements for publication in line with the requirements and standards set by the Charity Commission.

The Financial Statements have been prepared on a going concern basis, as the Trustees believe that the charity is able to discharge its liabilities and commitments as they fall due in the foreseeable future.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the financial statements. The financial statements set out on pages 10 to 21 below have been compiled from and are in accordance with the financial records maintained by the Trustees. These financial records are open to view by any stakeholders seeking to review such details at the charity's registered offices listed above.

By Order of the Trustees

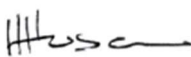
Signed:



Trustee: Jonathan Dunk

Date: 07/11/2024

Signed:



Trustee: Haider Husain

Date: 07/11/2024

Independent Examiner's Report to the Trustees of Milton Keynes University Hospital NHS Foundation Trust Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 1 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Robinson FCA
Mercer & Hole Chartered Accountants
The Pinnacle
170 Midsummer Blvd
Milton Keynes
MK9 1BP

Date: 12 November 2024

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

Statement of Financial Activities for the year ended 31 March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	2023-24 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	2022-23 Total Funds £000
Incoming resources	2						
Donations, Legacies and similar resources							
Donations	2.1	169	181	350	172	21	193
Legacies	2.1	26	0	26	0	0	0
Grants receivable:	2.1						
From other NHS bodies		0	0	0	0	0	0
Other grants receivable		4	1	5	0	98	98
Donations in Kind		68	0	68	0	0	0
Total Donations and Legacies		267	182	449	172	119	291
Operating Activities							
Investment income	2.2	3	0	3	1	0	1
Other incoming resources	2.3	20	0	20	7	1	8
Total incoming resources		290	182	471	180	120	300
Resources expended							
Costs of generating funds	4.1	(95)	(74)	(169)	(113)	(7)	(120)
Charitable expenditure							
Activities in furtherance of charity's objectives	3.1	(170)	(40)	(210)	(286)	(47)	(333)
Governance Costs	3.2	(35)	0	(35)	(34)	0	(34)
Total resources expended		(300)	(114)	(414)	(433)	(54)	(487)
Net (outgoing)/incoming resources before Transfers		(10)	68	58	(253)	66	(187)
Gross transfer between funds		0	0	0	0	0	0
Transfer between restricted and unrestricted funds		0	0	0	(6)	6	0
Net (outgoing)/incoming resources		(10)	68	58	(259)	72	(187)
Net movement in funds	5	(10)	68	58	(259)	72	(187)
Fund balances brought forward at 31 March 2023		98	117	215	357	45	402
Fund balances carried forward at 31 March 2024		88	185	273	98	117	215

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Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2024 £000	Total at 31 March 2023 £000
Fixed Assets					
Investments	6.2	166	137	303	301
Total Fixed Assets		166	137	303	301
Current Assets					
Debtors	7.1	0	0	0	0
Cash at bank and in hand		50	0	50	28
Total Current Assets		50	0	50	28
Creditors: Amounts falling due within one year	8.1	65	15	80	114
Net Current Assets/(Liabilities)		(15)	(15)	(30)	(86)
Total Assets less Current Liabilities		151	122	273	215
Total Net Assets		151	122	273	215
Funds of the Charity					
Income Funds:					
Restricted	9.1	0	185	185	117
Unrestricted	9.2	88	0	88	98
Total Funds		88	185	273	215

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Cashflow for the year ended 31 March 2024

Statement of Cashflow		2024	2023
		Total	Total
		£000	£000
Net cash used in operating activities	12	23	26
(as per the statement of financial statement)			
Cash flows from investing activities:			
Dividends, interest and rents from investments	2.2	3	1
Net Cash provided by investing activities		3	1
Changes in cash and cash equivalent in the reported period		26	(174)
Cash and Cash equivalents at the beginning of the period		28	202
Cash and Cash equivalents at the end of the period		54	28

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NOTES TO FINANCIAL STATEMENTS

1. Accounting Policies

1.1 Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2022. The Financial Statements have been prepared under FRS 102.

1.2 Going Concern

The trustees of the Charity have considered the financial position and prospects of the Charity and have concluded that the Charity has adequate resources to continue in existence for the foreseeable future. In reaching this conclusion, the trustees have considered the forward-looking prospects of the Charity, including cash flow forecasts to September 2024 and their relationship with Milton Keynes University Hospital NHS Foundation Trust.

The trustees have therefore prepared the financial statements on a going concern basis.

1.3 Income

- a) All income is included in full on the Statement of Financial Activities as soon as the following three factors are met:
 - i. entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable
 - ii. probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity
 - iii. measurement - when the monetary value of the incoming resources can be measured with sufficient reliability
- b) Legacies
Legacies are accounted for as income once the receipt of the legacy becomes normally probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made, or property transferred and once all conditions attached to the legacy have been fulfilled.

1.4 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) Cost of generating funds:

The cost of generating funds are the costs associated with generating income for the funds held on trust. This will include the costs associated with generating voluntary income, fundraising and managing investments.

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b) Grants payable

Grants payable are payments made to third parties (including NHS bodies), in the furtherance of the funds held on trust's charitable objectives, to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Governance costs

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and include the costs of governance arrangements which relate to the general running of the Charity, for example Management and Audit Fees.

d) Activities in furtherance of charity's objectives

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and includes fundraising and publicity, patient welfare, staff welfare, research, contribution to trust capital and other.

1.5 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds. The major funds held within these categories are disclosed on notes 9.1 to 9.2.

1.6 Investment Fixed Assets

Investment fixed assets are shown at market value.

- a) There are no property assets held by the trust in respect of the Charitable Funds.
- b) Quoted Stocks and shares are included in the balance sheet at mid-market price excluding Dividend.
- c) Other investment fixed assets are included at the Trustees' best estimate of market value.

1.7 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.8 Reserves

A Reserves Policy is in place to support the holding of funds within the Charity Accounts in order to monitor proposed expenditure against future objectives that have been set. The policy is reviewed on an annual basis by the Trust's Charitable Funds Committee.

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2. Analysis of Income

		Unrestricted Funds	Restricted Funds	Total 2024 Funds	Total 2023 Funds
		£000	£000	£000	£000
2.1	Donations	169	181	350	193
	Legacies	26	0	26	0
	Grants receivable	4	1	5	98
	Donations In Kind	68	0	68	0
		267	182	449	291
2.2	Investment Income	3	0	3	1
		3	0	3	1
2.3	Other	20	0	20	8
		20	0	20	8
	Total Incoming resources from charitable activities	290	182	472	300

Other incoming resources includes other sources of income that are not donations, legacies, grants, or investment income, including income from fundraising events.

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3. Analysis of Expenditure

Resources Expended - Other	3.1	Unrestricted Funds	Restricted Funds	Total 2024 Funds	Total 2023 Funds
		£000	£000	£000	£000
	Other:				
	Patients welfare and amenities	69	25	94	247
	Staff welfare and amenities	3	0	3	52
	Contributions to Trust's Capital	0	0	0	0
	Miscellaneous	30	15	45	34
	Gift in Kind	68	0	68	0
		170	40	210	333

Analysis of Governance Costs	3.2	Unrestricted Funds	Restricted Funds	Total 2024 Funds	Total 2023 Funds
		£000	£000	£000	£000
	Independent Examiners Fees	4	0	4	2
	Management/Admin Fee	31	0	31	32
		35	0	35	34

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4. Analysis of total expenditure

4.1	Costs of Generating Funds	Costs of Activities for Charitable Objectives	Governance Costs	Total 2024	Total 2023
	£000	£000	£000	£000	£000
Staff	169	0	0	169	120
Auditors remuneration:					
Independent examiners fee	0	0	4	4	2
Bought-in services from NHS	0	0	31	31	32
Other	0	209	0	209	333
	<u>169</u>	<u>209</u>	<u>35</u>	<u>414</u>	<u>487</u>

Analysis of staff costs

4.2

The Charitable Fund does not directly employ staff but incurred expenses relating to the Fundraising Manager, and three Fundraising Assistants - The change in staff costs for 2023-24 is due to the fundraising team having four fundraising assistants for the full year, rather than three. In the previous year one of the Fundraising roles was fully funded by a grant.

Pension Contributions for Senior employees

4.3

No pension costs were charged to the charity during the year.

5. Net movement in fund

5

	Unrestricted Funds £000	Restricted Funds £000	Total 2024 Funds £000	Total 2023 Funds £000
Net movement in funds for the year	(10)	68	58	(187)
for future activities	<u>(10)</u>	<u>68</u>	<u>58</u>	<u>(187)</u>

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6. Analysis of Fixed Asset Investments

		2024	2023
		£000	£000
6.1	Fixed Asset Investments:		
	Market value at 31 March	<u>303</u>	<u>301</u>
6.2	Market value at 31 March :		
	Held in UK	2024 Total	2023 Total
	All Investments are held in the UK.	£000	£000
	Cash held as part of the investment portfolio	<u>303</u>	<u>301</u>
		<u>303</u>	<u>301</u>
6.3	Total gross income		
	Held in UK	2023-24	2022-23
	£000	£000	£000
	Investments in a Common Deposit Fund or Common Investment Fund	<u>3</u>	<u>0</u>
		<u>3</u>	<u>0</u>

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7 Analysis of Debtors

	31 March 2024	31 March 2023
	£000	£000
7.1 Amounts falling due within one year:		
Trade debtors	0	0
Total debtors falling due within one year	0	0
7.2 Amounts falling due over one year:		
Other debtors	0	0
Total debtors falling due after more than one year	0	0
Total debtors	0	0

8 Analysis of Creditors

	31 March 2024	31 March 2023
	£000	£000
8.1 Amounts falling due within one year:		
Trade creditors	80	114
Amounts due to subsidiary and associated undertakings	0	0
Other creditors	0	0
	0	0
Total creditors falling due within one year	80	114
8.2 Amounts falling due after more than one year:		
Other creditors	0	0
Total creditors falling due after more than one year	0	0
Total creditors	80	114

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9 Analysis of funds

9.1 Restricted Funds	Balance 31 March 2023 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2024 £000
Material funds						
(list individually)						
Laptop donations	0	2	(1)	0	0	1
Paediatric Fund Ward 5	8	0	0	0	0	8
General Fund	11	0	0	0	0	11
Cardiology	20	0	(15)	0	0	5
NNU Family Room	3	0	(3)	0	0	0
NNU Equipment	20	0	0	0	0	20
Radiotherapy Appeal	2	180	(72)	0	0	110
Staff Costs	23	0	(23)	0	0	0
VCSE Wellbeing Fund	30	0	0	0	0	30
Total	117	182	(114)	0	0	185

Comparative year	Balance 31 March 2022 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2023 £000
Material funds						
(list individually)						
Paediatric Fund Ward 5	9	0	(1)	0	0	8
General Fund	15	0	(4)	0	0	11
Cancer Centre	15	5	(20)	0	0	0
Cardiology	4	16	0	0	0	20
NNU Family Room	0	3	0	0	0	3
NNU Equipment	0	20	0	0	0	20
Radiotherapy Appeal	0	2	0	0	0	2
Staff Costs	0	30	(7)	0	0	23
Staff Welfare fund (Staff R	2	44	(52)	6	0	0
VCSE Wellbeing Fund	0	0	30	0	0	30
Total	45	120	(54)	6	0	117

9.2 Unrestricted Funds	Balance 31 March 2023 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2024 £000
Total	98	290	(300)	0	0	88
Comparative year	Balance 31 March 2022 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2023 £000
Total	357	180	(433)	(6)	0	98

Name of fund	Amount
	£'000
A Cancer Centre Fund	40

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10 Trustees and connected persons

The Trustees did not receive any remuneration or expenses in the year.

11 Related party transactions

Milton Keynes University Hospital is the host Trust and Corporate Trustee of the Charity, providing administrative support to the Charity, and is its sole beneficiary.

During the year the charity incurred expenditure of £278k (2022-23: £193k) with the host trust. At the balance sheet date, there was a debtor balance of £0k (2022-23: £0k) and a creditor balance due to the host trust of £80k (2022-23: £114k).

12 Reconciliation of net movement in funds to net cash flow from operating activities.

	2024	2023
	£'000	£'000
Net movement in funds	58	(187)
Deduct interest income shown in investing activities	0	0
(Increase)/decrease in debtors	0	0
(decrease)/Increase in creditors	(34)	13
Net cash used in operating activities	23	(175)