

## Funds Held on Trust

### Trustees Annual Report 2022-23

#### Introduction

This is the Annual Report of the Milton Keynes Hospital Charity (Milton Keynes Hospital NHS Foundation Trust Charity). Administrative details regarding the management of the charity are outlined below.

Charity Name	Milton Keynes Hospital NHS Foundation Trust Charity (working name Milton Keynes Hospital Charity)
Governing Document/Constitution	Statutory Instrument No. 2372, establishing the Trust from 1 <sup>st</sup> April 1992
Charity Registration Number	1048297

The Charity has a corporate trustee: Milton Keynes University Hospital NHS Foundation Trust (The Trust). The directors of the Trust who served during the financial year were as follows:

Alison Davis (Chair)  
 Professor Joe Harrison (Chief Executive)  
 Andrew Blakeman (resigned April 2022)  
 John Blakesley  
 Nicola Burns-Muir (resigned August 2022)  
 Jacqueline Collier (resigned July 2022)  
 Haider Husain  
 Dr Luke James (resigned September 2022)  
 Kate Jarman  
 Emma Livesley  
 Danielle Petch  
 Dr Ian Reckless  
 Helen Smart (resigned July 2022)  
 Professor James Tooley (resigned September 2022)  
 Heidi Travis  
 Terry Whittle  
 Yvonne Christley (appointed September 2022)  
 Gary Marven (appointed April 2022)  
 Bev Messinger (appointed April 2022)  
 Dr Dev Ahuja (appointed September 2022)  
 Mark Versallion (appointed January 2023)  
 Jason Sinclair (appointed September 2022)  
 Ganesh Baliah (appointed January 2023)  
 Precious Zumbika-Lwanga (appointed January 2023)

Address of Registered Office	Milton Keynes University Hospital NHS Foundation Trust Standing Way, Eaglestone Milton Keynes MK6 5LD
Name and Address of Bankers	Royal Bank of Scotland plc 402 Lower Twelfth Street Central Milton Keynes MK9 3LF

Name and Address of  
Independent Examiners

Steve Robinson  
Mercer & Hole LLP Chartered  
Accountants  
Silbury Court  
420 Silbury Boulevard  
Central Milton Keynes  
MK9 2AF

Name and Address of Solicitors

Foinette Quinn  
123-131 Queensway  
Bletchley  
Milton Keynes  
MK2 2DH

## **Charity Annual Report and Accounts For the year ended 31 March 2023**

### **Charity Objectives and Organisation**

We believe that every patient deserves the best possible experience and care, whether that's support through dementia, distraction for children and young people in hospital, care in an emergency, treatment for a long-term illness or kindness in final days.

Milton Keynes Hospital Charity is our local NHS charity, and we work alongside Milton Keynes University Hospital (MKUH) to enhance the care and wellbeing of patients, their families and the staff who care for them – we want everyone at MKUH to have the best experience possible.

This year, we received donations from patients who want to say thank you; from committed and enthusiastic fundraisers; many local companies; trusts and foundations and from families who give in memory of a loved one.

Donations and fundraising are our lifeblood – they enable us to make a difference to patient, family and staff experience here at Milton Keynes University Hospital, whether that is through funding pilot initiatives, special roles that support and enhance clinical care, state of the art medical equipment or transformation of spaces to create truly beautiful and engaging places for people to be.

This report introduces you to some of our work, and if you would like to find out more or get involved in some way, then please get in touch, or visit our website [www.mkhcharity.org.uk](http://www.mkhcharity.org.uk).

We believe that every patient, visitor and member of staff deserves the highest quality experience, and it is only through your support that we make this happen.

### **Review of the year**

The team at Milton Keynes Hospital Charity are proud to have supported MKUH as it works on the Covid-recovery plan and clearing the backlog of appointments and elective operations; supporting our patients and families as well as staff.

As always, we were humbled by the number of donations that were given to the hospital via the charity in 2022 and would like to start this review of the year with a very, very big thank you to everyone who helped in whatever capacity and with whatever amount. Every donation is so important to us.

Over 561,000 patients a year are cared for by our hospital's 4,000+ staff. Charitable donations support that care, helping to fund the latest technology, environmental enhancements, staff development and extra comforts that make a difference to patients and families, day after day, above and beyond what the NHS alone can afford. Our supporters help ensure that the care provided is of the highest level and that patients and their families will benefit for years to come.

This year has been a challenging one for fundraising, as our charitable income saw a decrease in donations (6%) due to the cost-of-living crisis and changes in giving habits, too. We also received no legacy donations in this financial year. Overall we saw our income decrease by a little over a third, which we attribute mainly to a decline in income from charitable trusts and foundations (41%).

The charity's team remains small but with this comes an agility in planning and delivery – we have pushed through several changes in our fundraising techniques, including employing our first Individual Giving and Marketing lead, who started in January 2023 and is funded by a development grant through NHS Charities Together. This role will greatly enhance the experience people get when they give to us – as well as

## **Charity Annual Report and Accounts For the year ended 31 March 2023**

helping us increase our brand awareness on site. We are in such a fortunate position with so many of our potential donors being grateful patients or relatives, it makes sense for us to quickly invest in this area.

We are hoping that with a clear call to action in 2023, tied to the launch of our radiotherapy fundraising appeal, that levels of donations will increase. We are also planning increased collaboration with community partners and other charities to formulate strong, meaningful projects for trusts and foundations to support.

### **Fundraising appeals and activities**

This year we organised one fundraising appeal for the cardiology department – enhancing the current waiting area for patients, families and staff. This included much input from the cardiology team themselves as well as a donation of £10,000 from the Milton Keynes Community Foundation. We will be spending the funds raised during the 2023/24 financial year.

As well as our fundraising appeal, we also organised a Gala Ball held in June 2022, which raised £51,000 for the cancer centre, to be spent on artwork and other items that benefit patients and families. The Gala was a glittering success, and through the event we were able to further engage with the Milton Keynes business community.

Over this financial year, we had significant focus on spending funds awarded to us by grant-making trusts. To this end, we completed works on

- The second MDT (multi-disciplinary team) room within the cancer centre, which makes a huge difference to patients and families once they have received a diagnosis. Health professionals from across the unit (consultants, nurses, dieticians etc) will meet in the room, with the patient, to discuss their journey and treatment plan together, which makes a big difference. This was funded through the 2021 Golf Day at Woburn Golf Club.
- The outdoor gym area funded by the National Lottery Awards for All scheme, so patients can have their therapy alongside staff, in a safe and peaceful outdoor space.
- A special machine for neonatal unit babies to have treatment for jaundice, funded by the Morrison's Foundation.

The charity also agreed to fund the Meaningful Activities Facilitator role for another year, to measure impact post-Covid. The role has resulted in a 50% reduction in the length of stay for patients and continues to ensure greater patient engagement, reduced loneliness and continued mobility, as well as preventing decline and faster recovery.

## Charity Annual Report and Accounts For the year ended 31 March 2023

### Financial review

The full financial reports and notes are reflected in pages 10 onwards. During 2022-23:

- Overall charitable income saw a 31% decrease, reflective of the cost of living crisis and increased competition when applying to charitable trusts and foundations.
- Conversely, whilst donations were generally down, community fundraising and events saw a 281% increase – mainly due to the Golf Day in October and increased staff engagement.
- We saw a 41% decrease in grant-related income compared to last year's report, mainly due to the continued decreasing support from the NHS Charities Together, as well as increased competition from other charities. This, much like the decrease in individual donations, is reflective of a national picture.
- Expenditure in the year remained relatively the same – £487k in 2022/23 compared to £510k the previous year, reflective of a number of projects completed in 2022/23, including an outdoor gym for physiotherapy, a garden for the staff hub and artwork for the cancer centre.
- Expenditure can be broken down into £120k fundraising costs, which includes costs of generating events, £34k governance costs (made up of £2k audit costs and £32k for administration) and activities in furtherance of charity's objectives which accounted for £333k.

The charity continues to hold a £301k cash investment portfolio with The Bank of Scotland. The investment is held in an Investment Money Market Account with a short call back period.

The charity holds no other assets other than cash resources that are held in the Trust bank accounts.

In keeping with the Charity Commission regulations and general accounting best practices, the financial statements for 2022/23 were reviewed by independent examiners, Mercer & Hole LLP Chartered Accountants.

### Governance

The charity does not employ any staff, but Milton Keynes University Hospital NHS Foundation Trust provides accounting and administration services.

The charity has a single corporate trustee, Milton Keynes University Hospital NHS Foundation Trust. The NHS Trust Board, representing the corporate trustee, delegates responsibility to a charitable funds committee. This committee meets at least four times a year and the Chair of the committee reports to the NHS Trust Board, as corporate trustee, following each meeting.

### Reserves Policy

The Trustee believes that the majority of donations to the charity are given on the understanding that the income will be spent in a timely and responsible manner and reserves should therefore be kept to the minimum possible;

Reserves are required to:

- cover salary costs for all substantive posts for the minimum notice period stated in the relevant contracts of employment
- cover administration costs for the period of six months
- cover audit fees for six months
- cover planned (committed) expenditure for a minimum period of 3 months to allow ongoing projects to be completed

Based on the above, the maximum desired reserves of the charity is equivalent to six months of operating costs, based on current financial forecasts, honouring of existing financial commitments and/or the length of time it would take to recover income levels. This gives us a suggested, target reserves level of £200k.

The Trustee shall review any balances held in excess of the target reserves level and consider longer term investments where funds cannot reasonably be spent in the short term. Advice will be sought prior to any such long-term investment. Our Reserves Policy sets the framework within which the Trustee Board will fulfil its responsibilities.

## **Charity Annual Report and Accounts For the year ended 31 March 2023**

### **Charitable Funds Committee**

Acting for the corporate trustee, the purpose of the Charitable Funds Committee is to:

- Ensure there are robust processes in place to manage resources and to ensure these processes are implemented.
- Monitor the deployment of resources to ensure funds held on Trust are used in a way which reflects donors' wishes and that funds are maximised.
- Promote greater awareness of our charity to encourage donations, particularly through demonstrating their impact on patient care and staff wellbeing.
- Proactively fundraise for Milton Keynes Hospital Charity to support charitable activities and purposes across our three great hospitals.

### **GDPR and Regulation**

We work hard to meet our responsibilities under the General Data Protection Regulations (GDPR). Our privacy notice is available on our website and explains what supporters and others can expect from us and how we collect and manage information about them.

Any adverse matters relating to GDPR compliance are reported to the Charity Committee and to our regulators as required. There were no such matters to report this year. We are registered with the Fundraising Regulator to demonstrate our commitment to transparency. Our fundraising promise is published on our website and explains what supporters can expect from us, and what to do if they have any concerns.

No complaints were received regarding the charity or its fundraising practices in 2022/23.

### **Future plans**

The corporate trustee has recently reviewed the objects of the charity and is confident that at present they are appropriate but we will continue to keep them under regular review.

The charity is currently in year 3 of our fundraising strategy, which we continue to review and refocus alongside external challenges (cost of living crisis, increased competition when applying to grant-making trusts and a generally crowded local fundraising market). With this in mind, our priorities for the coming year include:

- Enhancing our marketing and digital presence with a review of our charity brand and key messaging
- Naturally leading on from this, we will increase our presence on site, with branded items as well as adopted a strategic approach to staff engagement and education.
- Testing the first segmented and structured individual giving programme with a "test" mailing
- Increasing our collaborative approach to projects – both internally as well as externally –and building innovative and replicable projects that impact both the hospital and the community
- Continue to build momentum with the radiotherapy appeal, raising funds for a wellbeing hub on the new radiotherapy centre site.

### **Impact – measuring our success**

We exist to enhance the hospital experience for patients, visitors and staff, so it is right that these groups of people will be a key measure of how successful a project has been. On a project-by-project basis we will use the most appropriate medium to actively seek their feedback before, during and after the project - whether in written format, conversation, photographs or video.

## **Charity Annual Report and Accounts For the year ended 31 March 2023**

In addition to user feedback, the success of projects will also be measured by receiving positive answers to the questions; “Does it provide the expected good value for money” and “Was the project completed within the agreed timescales and with the minimum of disruption to the smooth running of the ward or department”. Yes, impact is about the direct benefit to patients, families and staff – but we must also factor in these questions to measure the overall effectiveness, too.

Some of the items we have funded over the past year include:

- Management of the hospital art collection, working with Arts for Health MK
- Two Accuvein “vein finding” machines
- Transformation of the patient day room on Ward 3
- Two reclining chairs for patients undergoing chemotherapy
- Creating a new outside space in the Pharmacy Courtyard
- Furniture for Mortuary Viewing Room
- A new garden for the Staff Hub on site
- Comfort Boxes for end of life patients
- Live signing application for deaf patients
- VR headsets for young patients in hospital
- Christmas gifts for patients
- Outdoor furniture for garden spaces on site
- Supplies for our meaningful activities facilitator to work with patients affected by dementia or delirium.

We’re proud of what we’ve achieved over this past financial year and could not have achieved any of this without the generosity – in time as well as money – of our donors, volunteers, and supporters, so thank you.

### **Relationships with Other Organisations**

As an NHS Charity, the Board of Trustees are the same as the Trust Board at Milton Keynes University Hospital NHS Foundation Trust.

One of our key values and themes for our charity strategy is collaboration, and we are very pleased to have established good relationships with our “charity partners” – organisations working towards improving patient experience too. These include the Friends of Milton Keynes Hospital and Community, Henry Allen Trust, Al’s Pals and Emily’s Star.

### **Risk Statement**

The Trustees have identified that placing short term Money Market Investments with highly rated Banking Institutions minimises any risk of loss. All investments placed are monitored for their performance quarterly and reported through the Charitable Funds Committee.

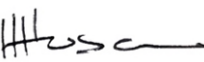
### **Remuneration**

Neither the Trustees nor any persons connected with them received any remuneration for their work for the charity.

**Charity Annual Report and Accounts  
For the year ended 31 March 2023**

**Financial Review**


By order of the Trustees

Signed: 

Date: 10/10/2023

Name: Haider Husain

Trustee

Signed: 

Date: 10/10/2023

Name: Terry Whittle

Trustee

**FINANCIAL STATEMENTS for 2022-23**

The accounts of the funds held by Milton Keynes University Hospital NHS Foundation Trust Charity.

**FOREWORD**

These accounts for the year ended 31 March 2023 have been prepared by the Trustees in accordance with Section 132 of the Charities Act 2022 and have regard to the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' issued in 2019 by the Charity Commissioner for England and Wales.

The Financial Statements have been prepared under FRS 102.

**STATUTORY BACKGROUND**

The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Milton Keynes University Hospital NHS Foundation Trust charitable funds held on trust are registered with the Charity Commission and include funds in respect of Milton Keynes University Hospital.

**MAIN PURPOSE OF THE FUNDS HELD ON TRUST**

The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the NHS wholly or mainly for the services provided by Milton Keynes University Hospital NHS Foundation Trust.



**Charity Annual Report and Accounts  
For the year ended 31 March 2023**

**Statement of trustees' responsibilities**

The Trustees are responsible for:

- Ensuring that proper accounting records are maintained for the charity - disclosing with reasonable accuracy at any time the financial position of the funds held on trust to enable them to ensure that the accounts comply with requirements of the Charities Act 2011 and directions issued by the Secretary of State in respect of the management of Foundation Trusts;
- Establishing and monitoring a system of internal controls and checks to mitigate risk exposure for the funds managed; and
- Establishing arrangements for the prevention and detection of fraud and corruption.

The Trustees are required under the Charities Act 2011 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, and the Charities Commission direct that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- Apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- Make judgements and estimates which are reasonable and prudent,
- State whether applicable accounting standards have been followed. Material departures should be disclosed and explained as part of the notes to the accounts.
- Present financial statements for publication in line with the requirements and standards set by the Charity Commission.

The Financial Statements have been prepared on a going concern basis, as the Trustees believe that the charity is able to discharge its liabilities and commitments as they fall due in the foreseeable future.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the financial statements. The financial statements set out on pages 10 to 21 below have been compiled from and are in accordance with the financial records maintained by the Trustees. These financial records are open to view by any stakeholders seeking to review such details at the charity's registered offices listed above.

By Order of the Trustees

Signed: 

Trustee: Haider Husain Date: 10/10/2023

Signed:  Date: 10/10/2023

Trustee: Terry Whittle

## **Independent Examiner's Report to the Trustees of Milton Keynes University Hospital NHS Foundation Trust Charity**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 1 to 21.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Robinson FCA  
Mercer & Hole Chartered Accountants  
Silbury Court  
420 Silbury Boulevard  
Central Milton Keynes  
MK9 2AF

Date: 12 October 2023

**Charity Annual Report and Accounts**  
**For the year ended 31 March 2023**

**Statement of Financial Activities for the year ended 31 March 2023**

	Note	Unrestricted Funds £000	Restricted Funds £000	2022-23 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	2021-22 Total Funds £000
<b>Incoming resources</b>	2						
Donations, Legacies and similar resources							
Donations	2.1	172	21	193	216	14	230
Legacies	2.1	0	0	0	47	0	47
Grants receivable:	2.1						
From other NHS bodies		0	0	0	0	0	0
Other grants receivable		0	98	98	18	150	168
Total Donations and Legacies		172	119	291	281	164	445
Operating Activities							
Investment income	2.2	1	0	1	0	0	0
Other incoming resources	2.3	7	1	8	6	0	6
<b>Total incoming resources</b>		<b>180</b>	<b>120</b>	<b>300</b>	<b>287</b>	<b>164</b>	<b>451</b>
<b>Resources expended</b>							
Costs of generating funds	4.1	(113)	(7)	(120)	(128)	0	(128)
Charitable expenditure							
Activities in furtherance of charity's objectives	3.1	(286)	(47)	(333)	(234)	(116)	(350)
Governance Costs	3.2	(34)	0	(34)	(29)	(3)	(32)
<b>Total resources expended</b>		<b>(433)</b>	<b>(54)</b>	<b>(487)</b>	<b>(391)</b>	<b>(119)</b>	<b>(510)</b>
Net (outgoing)/incoming resources before Transfers		(253)	66	(187)	(104)	45	(59)
Gross transfer between funds		0	0	0	0	0	0
Transfer between restricted and unrestricted funds		(6)	6	0	0	0	0
<b>Net (outgoing)/incoming resources</b>		<b>(259)</b>	<b>72</b>	<b>(187)</b>	<b>(104)</b>	<b>45</b>	<b>(59)</b>
<b>Net movement in funds</b>	5	<b>(259)</b>	<b>72</b>	<b>(187)</b>	<b>(104)</b>	<b>45</b>	<b>(59)</b>
Fund balances brought forward at 31 March 2022		357	45	402	461	0	461
<b>Fund balances carried forward at 31 March 2023</b>		<b>98</b>	<b>117</b>	<b>215</b>	<b>357</b>	<b>45</b>	<b>402</b>

The notes at pages 13 to 21 form part of these accounts.

Charity Annual Report and Accounts  
For the year ended 31 March 2023

## Balance Sheet as at 31 March 2023

	Notes	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2023 £000	Total at 31 March 2022 £000
<b>Fixed Assets</b>					
Investments	6.2	164	137	301	301
<b>Total Fixed Assets</b>		<b>164</b>	<b>137</b>	<b>301</b>	<b>301</b>
<b>Current Assets</b>					
Debtors	7.1	0	0	0	0
Cash at bank and in hand		28	0	28	202
<b>Total Current Assets</b>		<b>28</b>	<b>0</b>	<b>28</b>	<b>202</b>
Creditors: Amounts falling due within one year	8.1	94	20	114	101
<b>Net Current Assets/(Liabilities)</b>		<b>(66)</b>	<b>(20)</b>	<b>(86)</b>	<b>101</b>
<b>Total Assets less Current Liabilities</b>		<b>98</b>	<b>117</b>	<b>215</b>	<b>402</b>
<b>Total Net Assets</b>		<b>98</b>	<b>117</b>	<b>215</b>	<b>402</b>
<b>Funds of the Charity</b>					
Income Funds:					
Restricted	9.1	0	117	117	45
Unrestricted	9.2	98	0	98	357
<b>Total Funds</b>		<b>98</b>	<b>117</b>	<b>215</b>	<b>402</b>

**Charity Annual Report and Accounts  
For the year ended 31 March 2023**

**Cashflow for the year ended 31 March 2023**

**Statement of Cashflow**

		<b>2023</b>	<b>2022</b>
		<b>Total</b>	<b>Total</b>
		<b>£000</b>	<b>£000</b>
<b>Net cash used in operating activities</b>	<b>12</b>	<b>(175)</b>	<b>26</b>
(as per the statement of financial statement)			
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	2.2	1	0
<b>Net Cash provided by investing activities</b>		<b>1</b>	<b>0</b>
<b>Changes in cash and cash equivalent in the reported period</b>		<b>(174)</b>	<b>26</b>
<b>Cash and Cash equivalents at the beginning of the period</b>		<b>202</b>	<b>176</b>
<b>Cash and Cash equivalents at the end of the period</b>		<b>28</b>	<b>202</b>

**Charity Annual Report and Accounts  
For the year ended 31 March 2023**

**NOTES TO FINANCIAL STATEMENTS**

**1. Accounting Policies**

**1.1 Accounting Convention**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2022. The Financial Statements have been prepared under FRS 102.

**1.2 Going Concern**

The trustees of the Charity have considered the financial position and prospects of the Charity and have concluded that the Charity has adequate resources to continue in existence for the foreseeable future. In reaching this conclusion, the trustees have considered the forward-looking prospects of the Charity, including cash flow forecasts to September 2024 and their relationship with Milton Keynes University Hospital NHS Foundation Trust.

The trustees have therefore prepared the financial statements on a going concern basis.

**1.3 Income**

- a) All income is included in full on the Statement of Financial Activities as soon as the following three factors are met:
  - i. entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable
  - ii. probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity
  - iii. measurement - when the monetary value of the incoming resources can be measured with sufficient reliability
- b) Legacies  
Legacies are accounted for as income once the receipt of the legacy becomes normally probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made, or property transferred and once all conditions attached to the legacy have been fulfilled.

**1.4 Expenditure**

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

**a) Cost of generating funds:**

The cost of generating funds are the costs associated with generating income for the funds held on trust. This will include the costs associated with generating voluntary income, fundraising and managing investments.

**Charity Annual Report and Accounts  
For the year ended 31 March 2023**

**b) Grants payable**

Grants payable are payments made to third parties (including NHS bodies), in the furtherance of the funds held on trust's charitable objectives, to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

**c) Governance costs**

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and include the costs of governance arrangements which relate to the general running of the Charity, for example Management and Audit Fees.

**d) Activities in furtherance of charity's objectives**

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and includes fundraising and publicity, patient welfare, staff welfare, research, contribution to trust capital and other.

**1.5 Structure of funds**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds. The major funds held within these categories are disclosed on notes 9.1 to 9.2.

**1.6 Investment Fixed Assets**

Investment fixed assets are shown at market value.

- a) There are no property assets held by the trust in respect of the Charitable Funds.
- b) Quoted Stocks and shares are included in the balance sheet at mid-market price excluding Dividend.
- c) Other investment fixed assets are included at the Trustees' best estimate of market value.

**1.7 Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

**1.8 Reserves**

A Reserves Policy is in place to support the holding of funds within the Charity Accounts in order to monitor proposed expenditure against future objectives that have been set. The policy is reviewed on an annual basis by the Trust's Charitable Funds Committee.

**Charity Annual Report and Accounts  
For the year ended 31 March 2023**

## 2. Analysis of Income

		Unrestricted Funds	Restricted Funds	Total 2023 Funds	Total 2022 Funds
		£000	£000	£000	£000
<b>2.1</b>	Donations	172	21	193	230
	Legacies	0	0	0	47
	Grants receivable	0	98	98	168
	Donations In Kind	0	0	0	0
		<b>172</b>	<b>119</b>	<b>291</b>	<b>445</b>
<b>2.2</b>	Investment Income	1	0	1	0
		<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>
<b>2.3</b>	Other	7	1	8	7
		<b>7</b>	<b>1</b>	<b>8</b>	<b>7</b>
	<b>Total Incoming resources from charitable activities</b>	<b>180</b>	<b>120</b>	<b>300</b>	<b>451</b>

Other incoming resources includes other sources of income that are not donations, legacies, grants, or investment income, including income from fundraising events.



**Charity Annual Report and Accounts  
For the year ended 31 March 2023**

### 3. Analysis of Expenditure

<b>3.1</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023 Funds</b>	<b>Total 2022 Funds</b>
Other:	£000	£000	£000	£000
Patients welfare and amenities	252	(5)	247	267
Staff welfare and amenities	0	52	52	44
Contributions to Trust's Capital	0	0	0	0
Miscellaneous	34	0	34	16
Gift in Kind	0	0	0	23
	<b>286</b>	<b>47</b>	<b>333</b>	<b>350</b>

---

<b>3.2</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023 Funds</b>	<b>Total 2022 Funds</b>
	£000	£000	£000	£000
Independent Examiners Fees	2	0	2	2
Management/Admin Fee	32	0	32	30
	<b>34</b>	<b>0</b>	<b>34</b>	<b>32</b>

**Charity Annual Report and Accounts  
For the year ended 31 March 2023**

## 4. Analysis of total expenditure

4.1	Costs of Generating Funds	Costs of Activities for Charitable Objectives	Governance Costs	Total 2023	Total 2022
	£000	£000	£000	£000	£000
Staff	120	0	0	120	128
Auditors remuneration:					
Independent examiners fee	0	0	2	2	2
Bought-in services from NHS	0	0	32	32	23
Other	0	333	0	333	357
	<u>120</u>	<u>333</u>	<u>34</u>	<u>487</u>	<u>510</u>

### Analysis of staff costs

4.2

The Charitable Fund does not directly employ staff but incurred expenses relating to the Fundraising Manager, and three Fundraising Assistants` - two of which left and were replaced in M10, of £120k (2021-22 £128k). The change in staff costs for 2022-23 is due to the fundraising team having three fundraising assistants for the majority of the year, rather than two. This is then offset by a portion of salary relating to charitable activities being recognised as such in 2022-23.

### Pension Contributions for Senior employees

4.3

No pension costs were charged to the charity during the year.

## 5. Net movement in fund

	Unrestricted Funds £000	Restricted Funds £000	Total 2023 Funds £000	Total 2022 Funds £000
Net movement in funds for the year for future activities	<u>(259)</u>	<u>72</u>	<u>(187)</u>	<u>(59)</u>
	<u>(259)</u>	<u>72</u>	<u>(187)</u>	<u>(59)</u>

**Charity Annual Report and Accounts  
For the year ended 31 March 2023**

## 6. Analysis of Fixed Asset Investments

		2023	2022
		£000	£000
<b>6.1</b>	<b>Fixed Asset Investments:</b>		
	Market value at 31 March	<u>301</u>	<u>301</u>
<b>6.2</b>	Market value at 31 March :		
	Held in UK	2023	2022
		Total	Total
	All Investments are held in the UK.	£000	£000
	Cash held as part of the investment portfolio	<u>301</u>	<u>301</u>
		<u>301</u>	<u>301</u>
<b>6.3</b>	Total gross income		
	Held in UK	2022-23	2021-22
	£000	£000	£000
	Investments in a Common Deposit Fund or Common Investment Fund	<u>1</u>	<u>0</u>
		<u>1</u>	<u>0</u>

**Charity Annual Report and Accounts  
For the year ended 31 March 2023**

## 7 Analysis of Debtors

	31 March 2023	31 March 2022
	£000	£000
<b>7.1</b> Amounts falling due within one year:		
Trade debtors	0	0
Total debtors falling due within one year	0	0
<b>7.2</b> Amounts falling due over one year:		
Other debtors	0	0
Total debtors falling due after more than one year	0	0
<b>Total debtors</b>	<b>0</b>	<b>0</b>

## 8 Analysis of Creditors

	31 March 2023	31 March 2022
	£000	£000
<b>8.1</b> Amounts falling due within one year:		
Trade creditors	114	101
Amounts due to subsidiary and associated undertakings	0	0
Other creditors	0	0
	0	0
Total creditors falling due within one year	114	101
<b>8.2</b> Amounts falling due after more than one year:		
Other creditors	0	0
Total creditors falling due after more than one year	0	0
<b>Total creditors</b>	<b>114</b>	<b>101</b>

**Charity Annual Report and Accounts  
For the year ended 31 March 2023**

## 9 Analysis of funds

<b>9.1 Restricted Funds</b>	<b>Balance 31 March 2022 £000</b>	<b>Incoming £000</b>	<b>Resources Expended £000</b>	<b>Transfers £000</b>	<b>Gains and Losses £000</b>	<b>Balance 31 March 2023 £000</b>
Material funds						
(list individually)						
Paediatric Fund Ward 5	9	0	(1)	0	0	8
General Fund	15	0	(4)	0	0	11
Cancer Centre	15	5	(20)	0	0	0
Cardiology	4	16	0	0	0	20
NNU Family Room	0	3	0	0	0	3
NNU Equipment	0	20	0	0	0	20
Radiotherapy Appeal	0	2	0	0	0	2
Staff Costs	0	30	(7)	0	0	23
Staff Welfare fund (Staff R	2	44	(52)	6	0	0
VCSE Wellbeing Fund	0	0	30	0	0	30
<b>Total</b>	<b>45</b>	<b>120</b>	<b>(54)</b>	<b>6</b>	<b>0</b>	<b>117</b>

<b>Comparative year</b>	<b>Balance 31 March 2021 £000</b>	<b>Incoming £000</b>	<b>Resources Expended £000</b>	<b>Transfers £000</b>	<b>Gains and Losses £000</b>	<b>Balance 31 March 2022 £000</b>
Material funds						
VCSE Wellbeing Fund	0	75	(75)	0	0	0
Staff Welfare Fund	0	44	(42)	0	0	2
Cancer Centre Fund	0	15	0	0	0	15
Paediatric Fund Ward 5	0	11	(2)	0	0	9
General Fund	0	15	0	0	0	15
Cardiology Department Tr	0	4	0	0	0	4
<b>Total</b>	<b>0</b>	<b>164</b>	<b>(119)</b>	<b>0</b>	<b>0</b>	<b>45</b>

<b>9.2 Unrestricted Funds</b>	<b>Balance 31 March 2022 £000</b>	<b>Incoming £000</b>	<b>Resources Expended £000</b>	<b>Transfers £000</b>	<b>Gains and Losses £000</b>	<b>Balance 31 March 2023 £000</b>
<b>Total</b>	<b>357</b>	<b>180</b>	<b>(433)</b>	<b>(6)</b>	<b>0</b>	<b>98</b>
<b>Comparative year</b>	<b>Balance 31 March 2021 £000</b>	<b>Incoming £000</b>	<b>Resources Expended £000</b>	<b>Transfers £000</b>	<b>Gains and Losses £000</b>	<b>Balance 31 March 2022 £000</b>
<b>Total</b>	<b>461</b>	<b>287</b>	<b>(391)</b>	<b>0</b>	<b>0</b>	<b>357</b>

<b>Details of</b>	<b>Name of fund</b>	<b>Amount</b>
		<b>£'000</b>
Unrestricted	A General Fund	22
funds greater	C Stroke Rehabilitation Unit	32
than £15k	D Little Lives Fund	27
	E Staff Welfare Fund	17

**Charity Annual Report and Accounts  
For the year ended 31 March 2023**

## 10 Trustees and connected persons

The Trustees did not receive any remuneration or expenses in the year.

## 11 Related party transactions

Milton Keynes University Hospital is the host Trust and Corporate Trustee of the Charity, providing administrative support to the Charity, and is its sole beneficiary.

During the year the charity incurred expenditure of £193k (2021-22: £165k) with the host trust. At the balance sheet date, there was a debtor balance of £0k (2021-22: £0k) and a creditor balance due to the host trust of £114k (2021-22: £101k).

## 12 Reconciliation of net movement in funds to net cash flow from operating activities.

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
Net movement in funds	(187)	(60)
Deduct interest income shown in investing activities	0	0
(Increase)/decrease in debtors	0	0
Increase/(decrease) in creditors	13	86
<b>Net cash used in operating activities</b>	<b>(175)</b>	<b>26</b>