

Funds Held on Trust

Trustees Annual Report 2021-22

Introduction

This is the Annual Report of the Milton Keynes Hospital Charity (Milton Keynes Hospital NHS Foundation Trust Charity). Administrative details regarding the management of the charity are outlined below.

Charity Name	Milton Keynes Hospital NHS Foundation Trust Charity (working name Milton Keynes Hospital Charity)
Governing Document/Constitution	Statutory Instrument No. 2372, establishing the Trust from 1 st April 1992
Charity Registration Number	1048297

The Charity has a corporate trustee: Milton Keynes University Hospital NHS Foundation Trust (The Trust). The directors of the Trust who served during the financial year were as follows:

Alison Davis (Chair)
Professor Joe Harrison (Chief Executive)
Andrew Blakeman
John Blakesley
Nicola Burns-Muir
Jacqueline Collier
Haider Husain
Dr Luke James
Kate Jarman
Emma Livesley
Nicky McLeod (resigned January 2022)
Danielle Petch
Dr Ian Reckless
Helen Smart
Professor James Tooley
Heidi Travis
Terry Whittle

Address of Registered Office	Milton Keynes University Hospital NHS Foundation Trust Standing Way, Eaglestone Milton Keynes MK6 5LD
Name and Address of Bankers	Royal Bank of Scotland 402 Lower Twelfth StreetCentral Milton Keynes MK9 3LF
Name and Address of Independent Examiners	Steve Robinson Mercer & Hole LLP Chartered Accountant Silbury Court, 420 Silbury BoulevardCentral Milton Keynes MK9 2AF
Name and Address of Solicitors	Foinette Quinn 123-131 Queensway, Bletchley Milton Keynes MK2 2DH

**Charity Annual Report and Accounts
For the year ended 31 March 2022**

Charity Objectives and Organisation

Milton Keynes Hospital Charity is your local NHS charity, and we work alongside Milton Keynes University Hospital (MKUH) to enhance the care and wellbeing of patients, their families and the staff who care for them – we want everyone at MKUH to have the best experience possible.

This year, we received donations from patients who want to say thank you; from committed and enthusiastic fundraisers; many local companies; trusts and foundations and from families who give in memory of a loved one.

COVID-19 continued to dominate in the first quarter of the year and we were still overwhelmed by the generosity of our local community who went above and beyond to support their local hospital.

Milton Keynes Hospital Charity is a small and ambitious charity, and we want to work with our local community to engage them as supporters for our hospital, to help them to fundraise for us and to work with them as partners helping to transform our patient experience.

This report introduces you to some of our work, and if you would like to find out more or get involved in some way, then please get in touch, or visit our website www.mkhcharity.org.uk.

We believe that every patient, visitor and member of staff deserves the highest quality experience, and your support helps make this happen. Donations fund new technology, environmental enhancements, staff development and the extra comforts that make all the difference.

The Milton Keynes Hospital Charity team ensures that your donations, time, and commitment are targeted to areas of high need to help MKUH deliver the very best care to our patients, their families, and carers. We are dedicated to enhancing the quality of care and experience in our hospital, benefiting the 4,500 members of staff and 400,000 patients who are treated at the hospital each year: all thanks to donors and supporters like you.

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Review of the year

The team at Milton Keynes Hospital Charity are proud to have supported MKUH as its staff dealt with what was undoubtedly another very challenging year.

Our brief has always been to support patients, their families and the staff who care for them, and it is fair to say this was never more important than in this year.

The range of donations was amazing – volunteering, financial and gifts – from individuals, community organisations, schools, charities and businesses across Milton Keynes and its surrounding areas. We simply would not have been able to achieve all we did without the outpouring of love and generosity from our communities. This was humbling, so let us start this review with a very, very big thank you to everyone who helped in whatever capacity and with whatever amount.

Whilst the pandemic has brought heartache and hardship, it has also brought our charity closer to its community and has shown us how much support there is for us and our mission. We have made firm friends, established new partnerships and boosted our income.

This year has been a year of consolidation and planning. We have taken the time to review our governance procedures and policies and have approved a new three-year strategy – so in times of increasing uncertainty, we remain focussed and continue to deliver, particularly as we look to support MKUH in post-Covid recovery.

The charity's team remains small but we have risen to the challenge, being able to fund some wonderful and impactful projects – state-of-the-art BabyLeo incubators, a Meaningful Activities Facilitator – and raising significant funds, including the team organising our first Golf Day at Woburn Golf Club.

Donations help us fund new technology, environmental enhancements, staff development and the extra comforts that make all the difference to patients.

We have prioritised our internal presence and branding, recognising that more than two thirds of our donors and fundraisers are grateful patients or relatives of patients. From building better relationships with wards and clinical teams, to integrating our communications more with the Trust we are working to reach more patients at that moment when they would like to give something back for their care.

Fundraising appeals and activities

No major appeals were organised during this financial year, with a refocus on building relationships with supporters through our database, recruiting new donors and contacts through our Golf Day as well as taking a more “project based” approach to our funding – looking at funding smaller, tangible projects rather than big-ticket items.

We have performed above expectation with grant-making trusts and foundations this year as well, securing funding from the Morrisons Foundation, the Childwick Trust, the B&Q Foundation and the National Lottery Community Fund among others. We continue to work closely with NHS Charities Together, securing a pledge of £88,000 towards staff room refurbishments.

Finally, the team were very pleased to secure a grant of £74,611 from the VCSE Health and Wellbeing Fund towards enhancements in our paediatric respiratory team – helping MKUH meet the increasing numbers of paediatric respiratory admissions and cases from Summer 2021 onwards. With the project planned, funded and delivered within the space of six months, we demonstrated incredible multi-team working, drive and innovation

having a positive impact on young patients coming into hospital and their parents by enhancing the tools staff can use to communicate. The project has resulted in MKUH having the lowest rate of readmissions for asthma and wheeze in the BLMK area – which is a superb result for staff, young patients and families.

For the first time the charity has also funded two posts – a Pastoral Support Worker based within the chaplaincy team to offer signposting and light-touch support for patients and visitors, and a Meaningful Activities Facilitator, based within the Quality and Safeguarding team.

The concept for the Meaningful Activities Facilitator came out of Covid-19 and the lack of visiting for patients, resulting in people missing out on emotional support and attention. This affected mobility, engagement and the ability to go back to independent living following admission. The role has ensured greater patient engagement, reduced loneliness and continued mobility, as well as prevented decline and faster recovery - patients are seeing an amazing 50% reduction in time on the ward when supported by the Meaningful Activities Facilitator.

Over the past year, we also continued to support the Milton Keynes Cancer Centre, committed to fundraising and spending funds on – amongst other items – the continued transformation of the cancer centre gardens, chemotherapy chairs and an MDT (Multi-Disciplinary Team) room to enhance the experience and journey of patients and families.

Financial review

The full financial reports and notes are reflected in pages 10 onwards. During 2021-22:

- Overall charitable income generally saw a 33% decrease, reflective of a tapering of the “goodwill” seen off the back of Covid-19, an increase in competition and the start of the cost-of-living crisis.
- Conversely, whilst donations were generally down, community fundraising and events saw a significant increase in income as lockdowns ended – and also due to our very successful first charity Golf Day in October.
- We saw a 15% decrease in grant-related income compared to last year’s report, mainly due to the decreasing support from NHS Charities Together Covid-19 appeal – however the team performed brilliantly in supplementing this funding source with other grants from charitable trusts and foundations.
- Expenditure in the year remained relatively the same – £510k in 2021/22 compared to £540k the previous year – a 5.5% decrease.
- Expenditure can be broken down into £128k fundraising staff costs, £32k governance costs (made up of £2k audit costs and £30k for administration) and activities in furtherance of charity’s objectives which accounted for £350k.

The charity continues to hold a £300k cash investment portfolio with The Bank of Scotland. The investment is held in an Investment Money Market Account with a short call back period.

The charity holds no other assets other than cash resources that are held in the Trust bank accounts.

In keeping with the Charity Commission regulations and general accounting best practices, the financial statements for 2021-22 were reviewed by independent examiners, Mercer & Hole LLP Chartered Accountants.

Governance

The charity does not employ any staff, but Milton Keynes University Hospital NHS Foundation Trust provides accounting and administration services.

The charity has a single corporate trustee, Milton Keynes University Hospital NHS Foundation Trust. The NHS Trust Board, representing the corporate trustee, delegates responsibility to a Charity Committee. This committee meets at least four times a year and the Chair of the Committee reports to the NHS Trust Board, as corporate trustee, following each meeting.

Reserves Policy

The Trustee believes that the majority of donations to the charity are given on the understanding that the income will be spent in a timely and responsible manner and reserves should therefore be kept to the minimum possible;

Reserves are required to:

- cover salary costs for all substantive posts for the minimum notice period stated in the relevant contracts of employment
- cover administration costs for the period of six months
- cover audit fees for six months
- cover planned (committed) expenditure for a minimum period of 3 months to allow ongoing projects to be completed

Based on the above, the maximum desired reserves of the charity is equivalent to six months of operating costs, based on current financial forecasts, honouring of existing financial commitments and/or the length of time it would take to recover income levels. This gives us a suggested, target reserves level of £200k.

The Trustee shall review any balances held in excess of the target reserves level and consider longer term investments where funds cannot reasonably spent in the short term. Advice will be sought prior to any such long-term investment.

Our Reserves Policy sets the framework within which the Trustee Board will fulfil its responsibilities.

Charitable Funds Committee

Acting for the corporate trustee, the purpose of the Charitable Funds Committee is to:

- Ensure there are robust processes in place to manage resources and to ensure these processes are implemented.
- Monitor the deployment of resources to ensure funds held on Trust are used in a way which reflects donors' wishes and that funds are maximised.
- Promote greater awareness of our charity to encourage donations, particularly through demonstrating their impact on patient care and staff wellbeing.
- Proactively fundraise for Milton Keynes Hospital Charity to support charitable activities and purposes across our three great hospitals.

GDPR and Regulation

We work hard to meet our responsibilities under the General Data Protection Regulations (GDPR). Our privacy notice is available on our website and explains what supporters and others can expect from us and how we collect and manage information about them.

Any adverse matters relating to GDPR compliance are reported to the Charity Committee and to our regulators as required. There were no such matters to report this year. We are registered with the Fundraising Regulator to demonstrate our commitment to transparency. Our fundraising promise is published on our website and explains what supporters can expect from us, and what to do if they have any concerns

No complaints were received regarding the charity or its fundraising practices in 2021-22.

Future plans

The corporate trustee has recently reviewed the objects of the charity and is confident that at present they are appropriate but will continue to keep them under regular review.

In the first quarter of the 2021-22 financial year, the charity developed a three-year fundraising strategy to

support fundraising and mitigate any loss of income post-Covid. As part of this strategy some of our priorities in year two include:

- Looking at how we can better engage with supporters online, digitally and through social media
- Achieving a better integration of our fundraising and finance systems and CRM
- Carrying out a brand review, which will include internal brand presence and supporter care packs
- Testing the first segmented and structured individual giving programme with a “test” mailing
- Knowing that 71% of our donors are grateful patients or relatives, looking at how we can better promote the charity and charitable giving within the hospital, through branding as well as better engagement with staff
- Prepare to launch a larger fundraising appeal, expected to tie in with the new radiotherapy unit.

Impact – measuring our success

Everything we do at the charity enhances the hospital experience for patient, visitors and staff, so it is right that these groups of people will be a key measure of how successful a project has been. On a project-by-project basis we will use the most appropriate medium to actively seek their feedback before, during and after the project - whether in written format, conversation, photographs or video.

In addition to user feedback, the success of projects will also be measured by receiving positive answers to the questions; “Does it provide the expected good value for money” and “Was the project completed within the agreed timescales and with the minimum of disruption to the smooth running of the ward or department”. Yes, impact is about the direct benefit to patients, families and staff – but we must also factor in these questions to measure the overall effectiveness, too.

Some of the items we have funded over the past year include:

- Three state-of-the-art BabyLeo incubators for the neonatal unit.
- A refurbishment of the ICU staff room.
- Baby Keepsake boxes for parents to remember babies that have died suddenly and unexpectedly.
- Garden furniture for the cancer centre garden.
- Furniture and wall art for the Staff Hub.
- Curation and Management costs of the hospital-owned artwork and ‘creative courtyard’ gardens.
- Blank journals for staff to write mindfully, and support wellbeing initiatives.
- Tangle teaser hairbrushes for the nursing team to use on adult patients – the act of brushing is very relaxing and calming for patients.
- Colouring books for patients to use during their stay.
- Distraction and art-based materials for patients with learning disabilities (co-ordinated by the MKUH Learning Disability Nurse).
- Plants and gardening tools for the volunteer-maintained Cardiology Garden.
- An ongoing supply of dietician-approved snacks for the Ward 25 (cancer centre) Snack Cupboard.
- A special video Fibrescope for the theatres team to use when diagnosing young patients, creating a better, more pain-free experience.
- Toys and play equipment for the busy paediatric Outpatients’ Department.
- An Accuvein “vein finder” for use primarily in Endoscopy, supporting the experience of cancer patients. Chemotherapy weakens veins, making it uncomfortable and time-consuming to take bloods – the vein finder uses a special light to highlight the vein so blood can be taken first time.
- A piano situated in the main entrance to help staff and patients take time out and enjoy the therapeutic benefits of playing music (we have some staff who play piano too).
- Toys and play equipment on our busy children’s ward (Ward 5) including craft materials and games consoles.

We’re proud of what we’ve achieved over this past financial year and could not have achieved any of this without the generosity – in time as well as money – of our donors, volunteers, and supporters, so thank you.

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Relationships with Other Organisations

As an NHS Charity, the Board of Trustees are the same as the Trust Board at Milton Keynes University Hospital NHS Foundation Trust.

One of our key values and themes for our charity strategy is collaboration, and we are very pleased to have established good relationships with our “charity partners” – organisations working towards improving patient experience too. These include the Friends of Milton Keynes Hospital and Community, Henry Allen Trust, Al’s Pals and Emily’s Star.

Risk Statement

The Trustees have identified that placing short term Money Market Investments with highly rated Banking Institutions minimises any risk of loss. All investments placed are monitored for their performance quarterly and reported through the Charitable Funds Committee.

Remuneration

Neither the Trustees nor any persons connected with them received any remuneration for their work for the charity.

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Financial Review


By order of the Trustees

Signed: 

Date: 16th Dec 2022

Name: Haider Husain

Trustee

Signed: 

Date: 16 December 2022

Name: Terry Whittle

Trustee

FINANCIAL STATEMENTS for 2021-22

The accounts of the funds held by Milton Keynes University Hospital NHS Foundation Trust Charity

FOREWORD

These financial statements for the year ended 31 March 2022 have been prepared by the Trustees in accordance with Section 132 of the Charities Act 2011 and comply with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities issued in 2019 by the Charity Commissioner for England and Wales.

The Financial Statements have been prepared under FRS 102.

STATUTORY BACKGROUND

The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Milton Keynes University Hospital NHS Foundation Trust charitable funds held on trust are registered with the Charity Commission and include funds in respect of Milton Keynes University Hospital.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the NHS wholly or mainly for the services provided by Milton Keynes University Hospital NHS Foundation Trust.

Statement of trustees' responsibilities

The Trustees are responsible for:

- Ensuring that proper accounting records are maintained for the charity - disclosing with reasonable accuracy at any time the financial position of the funds held on trust to enable them to ensure that the accounts comply with requirements of the Charities Act 2011 and directions issued by the Secretary of State in respect of the management of Foundation Trusts;
- Establishing and monitoring a system of internal controls and checks to mitigate risk exposure for the funds managed; and
- Establishing arrangements for the prevention and detection of fraud and corruption.

The Trustees are required under the Charities Act 2011 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, and the Charities Commission direct that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- Apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- Make judgements and estimates which are reasonable and prudent,
- State whether applicable accounting standards have been followed. Material departures should be disclosed and explained as part of the notes to the accounts.
- Present financial statements for publication in line with the requirements and standards set by the Charity Commission.

The Financial Statements have been prepared on a going concern basis, as the Trustees believe that the charity is able to discharge its liabilities and commitments as they fall due in the foreseeable future


The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the financial statements. The financial statements set out on pages 10 to 21 below have been compiled from and are in accordance with the financial records maintained by the Trustees. These financial records are open to view by any stakeholders seeking to review such details at the charity's registered offices listed above.

By Order of the Trustees

Signed: 

Haider Husain
Trustee

Date: 16th Dec 2022

Signed: 
Terry Whittle
Trustee

Date: 16 December 2022

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**Independent Examiner's Report to the Trustees of Milton Keynes University
Hospital NHS Foundation Trust Charity**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 1 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Robinson FCA
Mercer & Hole Chartered Accountants
Silbury Court
420 Silbury Boulevard
Central Milton Keynes
MK9 2AF

19 December 2022

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Statement of Financial Activities for the year ended 31 March 2022

	Note	Unrestricted Funds	Restricted Funds	2021-22 Total Funds	Unrestricted Funds	Restricted Funds	2020-21 Total Funds
		£000	£000	£000	£000	£000	£000
Incoming resources	2						
Donations, Legacies and similar resources							
Donations	2.1	216	14	230	460	0	460
Legacies	2.1	47	0	47	10	0	10
Grants receivable:	2.1						
From other NHS bodies		0	0	0	0	0	0
Other grants receivable		18	150	168	200	0	200
Total Donations and Legacies		281	164	445	670	0	670
Operating Activities							
Investment income	2.2	0	0	0	0	0	0
Other incoming resources	2.3	6	0	6	7	0	7
Total incoming resources		287	164	451	678	0	678
Resources expended							
Costs of generating funds	4.1	(128)	0	(128)	(144)	0	(145)
Charitable expenditure							
Activities in furtherance of charity's objectives	3.1	(234)	(116)	(350)	(361)	0	(361)
Governance Costs	3.2	(29)	(3)	(32)	(35)	0	(35)
Total resources expended		(391)	(119)	(510)	(540)	0	(540)
Net (outgoing)/incoming resources before Transfers		(104)	45	(59)	138	0	138
Gross transfer between funds		0	0	0	0	0	0
Transfer between restricted and unrestricted funds		0	0	0	2	(2)	0
Net (outgoing)/incoming resources		(104)	45	(59)	140	(2)	138
Net movement in funds	5	(104)	45	(59)	140	(2)	138
Fund balances brought forward at 31 March 2021		461	0	461	321	2	323
Fund balances carried forward at 31 March 2022		357	45	402	461	0	461

Note 2.1 includes £23k of donations in kind which were gifts received by the charity, which were all distributed by the end of the financial year.

Note 3.1 includes the £23k worth of gifts that were distributed by the charity.

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Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2022 £000	Total at 31 March 2021 £000
Fixed Assets					
Investments	6.2	301	0	301	300
Total Fixed Assets		301	0	301	300
Current Assets					
Debtors	7.1	0	0	0	0
Cash at bank and in hand		86	116	202	176
Total Current Assets		86	116	202	176
Creditors: Amounts falling due within one year	8.1	30	71	101	15
Net Current Assets/(Liabilities)		56	45	101	161
Total Assets less Current Liabilities		357	45	402	461
Total Net Assets		357	45	402	461
Funds of the Charity					
Income Funds:					
Restricted	9.1	0	45	45	0
Unrestricted	9.2	357	0	357	461
Total Funds		357	45	402	461

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Cashflow for the year ended 31 March 2022

Statement of Cashflow		2022	2021
		Total	Total
		£000	£000
Net cash used in operating activities	12	26	95
Cash flows from investing activities:			
Dividends, interest and rents from investments	2.2	0	0
Net Cash provided by investing activities		0	0
Changes in cash and cash equivalent in the reported period		26	95
Cash and Cash equivalents at the beginning of the period		176	81
Cash and Cash equivalents at the end of the period		202	176

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NOTES TO FINANCIAL STATEMENTS

1. Accounting Policies

1.1 Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Financial Statements have been prepared under FRS 102.

1.2 Income

- a) All income is included in full on the Statement of Financial Activities as soon as the following three factors are met:
 - i. entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable
 - ii. probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity
 - iii. measurement - when the monetary value of the incoming resources can be measured with sufficient reliability
- b) Legacies
Legacies are accounted for as income once the receipt of the legacy becomes normally probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

1.3 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) Cost of generating funds:

The cost of generating funds are the costs associated with generating income for the funds held on trust. This will include the costs associated with generating voluntary income, fundraising and managing investments.

b) Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their

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payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Governance costs

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and include the costs of governance arrangements which relate the general running of the Charity, for example Management and Audit Fees.

d) Activities in furtherance of charity's objectives

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and includes fundraising and publicity, patient welfare, staff welfare, research, contribution to trust capital and other.

1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds. The major funds held within these categories are disclosed on notes 9.1 to 9.3.

1.5 Investment Fixed Assets

Investment fixed assets are shown at market value.

- a) There are no property assets held by the trust in respect of the Charitable Funds.
- b) Quoted Stocks and shares are included in the balance sheet at mid-market price excluding Dividend
- c) Other investment fixed assets are included at Trustees' best estimate of market value.

1.6 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.7 Reserves

A Reserves Policy is in place to support the holding of funds within the Charity Accounts in order to monitor proposed expenditure against future objectives that have been set. The policy is reviewed on an annual basis by the Trust's Charitable Funds Committee.

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2. Analysis of Income

**Analysis of incoming
resources** 2

			Unrestricted Funds	Restricted Funds	Total 2022 Funds	Total 2021 Funds
			£000	£000	£000	£000
Donations, Legacies and similar resources	2.1	Donations	216	14	230	324
		Legacies	47	0	47	11
		Grants receivable	18	150	168	200
		Donations In Kind	0	0	0	136
			281	164	445	671
Investment income	2.2	Investment Income	0	0	0	0
			0	0	0	0
Other Incoming resource	2.3	Other	6	0	6	7
			6	0	6	7
Total Incoming resources from charitable activities			287	164	451	678

Other incoming resources includes other sources of income that are not donations, legacies, grants or investment income, including income from fundraising events.

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3. Analysis of Expenditure

Details of	3			
Resources	3.1		Unrestricted Funds	Restricted Funds
Expended -				
Other	Other:		£000	£000
	Patients welfare and amenities		192	
	Staff welfare and amenities			
	Contributions to Trust's Capital			
	Miscellaneous			
	Gift in Kind	-		
<hr/>				
Analysis of	3.2			
Governance				
Costs				

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4. Analysis of total expenditure

Analysis of Total Resources Expended	4.1	Costs of Generating Funds	Costs of Activities for Charitable Objectives	Governance Costs	Total 2022	Total
		£000	£000			
	Staff	128				
	Auditors remuneration:					
	Audit fee					
	Bought-in service					

Analysis of staff costs **4.2** The Charitable Fund does not directly employ staff but incurred expenses relating to the Fundraising Manager, and two Fundraising Assistants` of £128k (2020-21 £144k). The decrease in staff costs for 2021-22 is due to the fundraising team only having two fundraising assistants for the majority of the year rather than three.

Pension Contributions for Senior employees **4.3** No pension costs were charged to the charity during the year.

5. Net movement in funds

	Unrestricted Funds £000	Restricted Funds £000	Total 2022 Funds £000	Total 2021 Funds £000
Net movement in funds for the	(104)	45	(59)	138
for future activities	<u>(104)</u>	<u>45</u>	<u>(59)</u>	<u>138</u>

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6. Analysis of Fixed Asset Investments

Analysis of Fixed Asset Investments	6.1	Fixed Asset Investments:		2022	2021
				£000	£000
		Market value at 31 March		<u>301</u>	<u>300</u>
	6.2	Market value at 31 March :	Held	2022	2021
		All Investments are held in the UK.	in UK	Total	Total
			£000	£000	£000
		Cash held as part of the investment portfolio		<u>301</u>	<u>300</u>
			<u>301</u>	<u>301</u>	<u>300</u>
Analysis of gross income from investments	6.3	Total gross income		2021-22	2020-21
			Held		
			in UK		
			£000	£000	£000
		Investments in a Common Deposit Fund			
		or Common Investment Fund			
			<u>0</u>	<u>0</u>	<u>0</u>
			<u>0</u>	<u>0</u>	<u>0</u>

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7 Analysis of Debtors

Analysis of Debtors		31 March 2022 £000	31 March 2021 £000
7.1	Amounts falling due within one year:		
	Trade debtors	<u>0</u>	<u>0</u>
	Total debtors falling due within one year	<u>0</u>	<u>0</u>
7.2	Amounts falling due over one year:		
	Other debtors	0	0
	Total debtors falling due after more than one year	<u>0</u>	<u>0</u>
	Total debtors	<u>0</u>	<u>0</u>

8 Analysis of Creditors

Analysis of Creditors		31 March 2022 £000	31 March 2021 £000
8.1	Amounts falling due within one year:		
	Amounts due to subsidiary and associated undertakings	<u>101</u>	<u>15</u>
	Total creditors falling due within one year	<u>101</u>	<u>15</u>
	associated undertakings	0	0
	Deferred income	0	0
	Total creditors falling due after more than one year	<u>0</u>	<u>0</u>
	Total creditors	<u>101</u>	<u>15</u>

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9 Analysis of funds

9.1 Restricted Funds	Balance 31 March 2021 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2022 £000
Material funds						
VCSE Wellbeing Fund	0	75	(75)	0	0	0
Staff Welfare Fund	0	44	(42)	0	0	2
Cancer Centre Fund	0	15	0	0	0	15
Paediatric Fund Ward 5	0	11	(2)	0	0	9
General Fund	0	15	0	0	0	15
Cardiology Department Tr	0	4	0	0	0	4
Total	0	164	(119)	0	0	45
Comparative year	Balance 31 March 2020 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2021 £000
Material funds						
Cancer Centre Appeal	2	0	0	(2)	0	0
Total	2	0	0	(2)	0	0
9.2 Unrestricted Funds	Balance 31 March 2021 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2022 £000
Total	461	287	391	0	0	357
Comparative year	Balance 31 March 2020 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2021 £000
Total	321	678	540	2	0	461

Greater than £15k

Details of	Name of fund	Amount
		£'000
Unrestricted funds greater than £15k	A Cancer Centre Fund	112
	B General Fund	81
	C Stroke Rehabilitation Unit	47
	D Staff Welfare Fund	42
	E Little Lives Fund	27

A transfer of £2k was made from restricted funds to unrestricted funds due to the Cancer Centre Appeal being closed down, the £2k was transferred from the Cancer Centre Appeal (restricted) to the MK Cancer Services

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Fund (unrestricted).

10 Trustees and connected persons

The Trustees did not receive any remuneration or expenses in the year.

11 Related party transactions

Milton Keynes University Hospital is the host Trust and Corporate Trustee of the charity, providing administrative support to the charity, and is its sole beneficiary.

During the year the charity incurred expenditure of £165k (2020-21: £164k) with the host trust. At the balance sheet date, there was a debtor balance of £0k (2020-21: £0k) and a creditor balance due to the host trust of £101k (2020-21: £15k).

12 Reconciliation of net movement in funds to net cash flow from operating activities.

	2022	2021
	£'000	£'000
Net movement in funds	(60)	138
Deduct interest income shown in investing activities	0	0
Decrease/ (increase) in debtors	0	0
Decrease/ (increase) in creditors	(86)	43
Net cash used in operating activities	26	95