

MILTON KEYNES HOSPITAL NHS FOUNDATION TRUST

England & Wales · Charity number 1048297

Details

Other names	HEALTHCARE CHARITY MK, MILTON KEYNES GENERAL NHS TRUST CHARITY, MILTON KEYNES HOSPITAL CHARITY
Status	Registered
Legal form	Other
Registered	1995-07-27
Register	View on the Charity Commission register

Contact

Address	Milton Keynes Hospital Standing Way Eaglestone Milton Keynes MK6 5LD
Phone	01908660033
Email	cheryl.williams@mkhospital.nhs.uk

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE

Activities: The Trust each year receives a number of donations from patients and well wishers in appreciation of the health care services it delivers. Expenditure against these donations mainly relates to the provision of patient comforts, staff training, medical equipment purchases and provision of general facilities.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£369,000	£442,000	-	-
2024-03-31	£471,000	£414,000	-	-
2023-03-31	£300,000	£487,000	-	-
2022-03-31	£451,000	£510,000	-	-
2021-03-31	£678,000	£540,000	£461,000	0

Trustees

Name	Role	Appointed
Milton Keynes University Hospital NHS Foundation Trust		2020-10-05

Linked charities

- MILTON KEYNES GENERAL NHS TRUST ENT FUND CHARITY (1048297-1)
- MILTON KEYNES GENERAL NHS TRUST NURSING AND CLINICAL SUPPORT SERVICES FUND CHARITY (1048297-10)
- MILTON KEYNES GENERAL NHS TRUST IMAGING FUND CHARITY (1048297-11)
- MILTON KEYNES GENERAL NHS TRUST THEATRES FUND CHARITY (1048297-12)
- MILTON KEYNES GENERAL NHS TRUST ANAESTHETICS FUND CHARITY (1048297-13)
- MILTON KEYNES GENERAL NHS TRUST GENERAL PURPOSES FUND CHARITY (1048297-14)
- MILTON KEYNES GENERAL NHS TRUST MYRTLE PEACH GYNAECOLOGY SERVICES FUND CHARITY (1048297-15)
- MILTON KEYNES GENERAL NHS TRUST PATHOLOGY FUND CHARITY (1048297-16)
- MILTON KEYNES GENERAL NHS TRUST VOLUNTARY SERVICES FUND CHARITY (1048297-17)
- MILTON KEYNES GENERAL NHS TRUST BEREAVEMENT SERVICES FUND CHARITY (1048297-18)
- MILTON KEYNES GENERAL NHS TRUST TRAUMA AND ORTHOPAEDICS FUND CHARITY (1048297-19)
- MILTON KEYNES GENERAL NHS TRUST CONSULTANTS FUND CHARITY (1048297-2)
- MILTON KEYNES GENERAL NHS TRUST ORTHODONTICS FUND CHARITY (1048297-20)
- MILTON KEYNES GENERAL NHS TRUST SOCIAL SERVICES FUND CHARITY (1048297-21)
- MILTON KEYNES GENERAL NHS TRUST HILDA BROWN ARTHRITIS RELIEF FUND CHARITY (1048297-22)
- MILTON KEYNES GENERAL NHS TRUST AUDIOLOGY FUND CHARITY (1048297-23)
- MILTON KEYNES GENERAL NHS TRUST PALLIATIVE CARE FUND CHARITY (1048297-3)
- MILTON KEYNES GENERAL NHS TRUST OPHTHALMOLOGY FUND CHARITY (1048297-4)
- MILTON KEYNES GENERAL NHS TRUST ACCIDENT AND EMERGENCY FUND CHARITY (1048297-5)
- MILTON KEYNES GENERAL NHS TRUST WOMEN'S AND CHILDREN'S SERVICES FUND CHARITY (1048297-6)
- MILTON KEYNES GENERAL NHS TRUST GENERAL MEDICINE FUND CHARITY (1048297-7)
- MILTON KEYNES GENERAL NHS TRUST GENERAL SURGERY FUND CHARITY (1048297-8)
- MILTON KEYNES GENERAL NHS TRUST STAFF DEVELOPMENT FUND CHARITY (1048297-9)

MILTON KEYNES HOSPITAL NHS FOUNDATION TRUST

England & Wales - Charity number 1048297

Accounts

Funds Held on Trust

Trustees Annual Report 2024-25

Introduction

This is the Annual Report of the Milton Keynes Hospital Charity (Milton Keynes Hospital NHS Foundation Trust Charity). Administrative details regarding the management of the charity are outlined below.

Charity Name	Milton Keynes Hospital NHS Foundation Trust Charity (working name Milton Keynes Hospital Charity)
Governing Document/Constitution	Statutory Instrument No. 2372, establishing the Trust from 1 st April 1992
Charity Registration Number	1048297

The Charity has a corporate trustee: Milton Keynes University Hospital NHS Foundation Trust (The Trust). The directors of the Trust who served during the financial year were as follows:

Alison Davis (Chair) (Left April 2024)
 Heidi Travis (Chair) (Appointed Chair April 2024)
 Professor Joe Harrison (Chief Executive)
 John Blakesley
 Sarah Whiteman (Appointed May 2024)
 Piers Ricketts (Appointed December 2024)
 Haider Husain
 Kate Jarman
 Fiona Hoskins (Appointed July 2024)
 Helen Beck (Appointed May 2024)
 Steven Beaumont (Appointed interim April 2024 – July 2024)
 Louise Clayton (Appointed interim August 2024 – September 2024)
 Catherine Wills (Appointed October 2024)
 Fay Gordon (Appointed September 2024)
 Emma Livesley (Secondment September 2024)
 Danielle Petch (Left August 2024)
 Dr Ian Reckless
 Yvonne Christley (Left April 2024)
 Gary Marven
 Dr Dev Ahuja (Left December 2024)
 Mark Versallion
 Jason Sinclair (Left August 2024)
 Ganesh Baliah
 Precious Zumbika-Lwanga
 Jonathan Dunk

Address of Registered Office	Milton Keynes University Hospital NHS Foundation Trust Standing Way, Eaglestone Milton Keynes MK6 5LD
Name and Address of Bankers	Royal Bank of Scotland plc 402 Lower Twelfth Street Central Milton Keynes MK9 3LF

Name and Address of
Independent Examiners

Mercer & Hole LLP Chartered
Accountants
The Pinnacle
170 Midsummer Blvd
Milton Keynes
MK9 1BP

Name and Address of Solicitors

Foinette Quinn
123-131 Queensway
Bletchley
Milton Keynes
MK2 2DH

**Charity Annual Report and Accounts
For the year ended 31 March 2025**

Trustees Report

Charity Objectives and Organisation

Welcome to the 2024-25 Milton Keynes Hospital Charity Annual Report.

We're so grateful, to you, our incredible donors and fundraisers, who have rallied around us during these challenging times. From individuals, community groups, schools, other charities and local businesses across Milton Keynes, your unwavering support has been nothing short of remarkable.

In the face of the ongoing cost-of-living crisis and the added pressures it has brought to everyone, your generosity has given us hope – and your contributions have allowed us to keep helping patients, families and hospital staff during these tough times. As you can see later in the report it has been a tough year in terms of the overall funds raised, with a substantial 40% decrease in donation, which is an obvious reflection of the times we all find ourselves in.

However - we continue to make an impact in many, special ways and amidst the pressures, our charity has drawn closer to the community; forging new bonds and partnerships that have added significantly to our ability to support Milton Keynes University Hospital.

Together, you have helped to fund numerous impactful projects, such as new furniture for our neonatal unit family room, ear plugs for critical care patients and reclining sleeper chairs for relatives of our patients at the end of their life. None of these would have happened without your ongoing commitment to our cause.

As we continue to navigate through these uncertain times, your donations and support remain the cornerstone of our achievements. Your dedication is what empowers us to continue making a difference. So once again, thank you for being truly exceptional and for helping us uplift lives within our community.

Review of the year

“Our mission is to support patients, their families and the staff who care for them.”

Milton Keynes Hospital Charity is here for everybody at our local hospital – and our mission is to deliver support and raise vital funds that touch the lives of patients, their families and staff across all wards and departments. If we go in some small way to enhancing patient and family experience, making a hospital stay as comfortable, positive and reassuring as possible, then we are truly delivering against our core reason to exist.

Through the generosity of our donors and at times superhuman community spirit, our fundraising efforts have made tangible impacts. These efforts have enabled significant improvements throughout the hospital, providing resources that directly benefit patients' well-being and therefore recovery.

Every donation, every act of generosity, amplifies our ability to uplift patient care; creating a healing environment where compassion, comfort and healing thrive. Together, we continue to make profound differences in the lives of those who rely on the care and support provided by Milton Keynes University Hospital.

**Charity Annual Report and Accounts
For the year ended 31 March 2025**

Trustees Report (continued)

As you can see 2024-25 has been a tough year in fundraising terms for the Milton Keynes Hospital Charity and we aren't alone. A survey at the beginning of the year showed that 14% of the public asked plan to cut back on charity donations in the coming year. Overlay this narrative with the cost-of-living crisis and you can see why 58% of charity leaders said that generating income and finding financial stability is one of their top challenges in 2023 and beyond (source: Charities Aid Foundation Survey March 2023).

Our primary goal this year has been to galvanise support for all areas of the hospital through a compelling and impactful call to action, in addition to launching a fundraising appeal for a wellbeing lounge situated on our radiotherapy centre site. Now funds are raised, we are busy creating the space, ready to open early 2026.

Moreover, an expansion of collaborative efforts with community partners – businesses, individuals and groups – has been part of a proactive strategy to deliver robust, impactful projects across the hospital – from birth to end of life, we've been there to support patients and families.

We were very pleased to celebrate the opening of the transformed cardiology reception area – fully funded through a successful fundraising appeal. Feedback from the final results of the project has already been significant.

The charity's Gala Ball in May 2024 was a highlight of our fundraising year, raising an impressive £56,000. We rely very much on the superb organising committee to ensure the event's success, as well as our sponsors, donors and supporters who keep coming back to support our events. We are truly grateful.

Fundraising appeals and activities

Whilst we have found the fundraising landscape challenging, we have also enjoyed some successes.

- We increased our online engagement by 25%
- We increased our corporate and community fundraising income by 21%
- We held our third major Gala ball, raising £56,000
- We closed our radiotherapy wellbeing space appeal, with the hub due to open early 2026.

We measure success by the impact on patients, visitors, and staff, using their feedback as a guide. Their voices, whether spoken, written, or seen in images, steer our projects.

Success isn't just about direct benefits; it's about efficiently integrating projects into hospital operations while maximizing value for every raised pound.

Our contributions have sparked significant changes both inside and outside the hospital, detailed in this report. Some impacts are easily measurable, like the effect of new equipment on patient care. Others, like healing spaces or family rooms, are harder to quantify but equally important.

Each initiative reflects our dedication to improving the hospital environment and the wellbeing of everyone inside. We're proud of these achievements, made possible by the generosity of our donors, volunteers, and supporters who bring our mission to life. These include:

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Trustees Report (continued)

- Clothing for patients being discharged from hospital. We've used charitable funding and donations to build up a clothing bank, so that patients leaving MKUH aren't doing so in hospital gowns. It's really made an impact on patient dignity.
- Mental Health packs for young patients. We've used funding to provide packs for young people coming into hospital with mental health challenges, the packs contain items ranging from stress balls to notepads and practical information leaflets.
- A video for parents using the neonatal unit, providing information and reassuring through the stories of parents who have been there too.
- A sleeper chair for families with loved ones at end of life. When we found out relatives were sleeping on the floor next to their loved ones, we worked with the ward manager to come up with a solution and funded a comfortable sleeper chair so that everyone was more comfortable.
- A transformation of the neonatal unit family room, which now provides a safe and comfortable space for parents – who can be on the ward for weeks, sometimes months – to take comfort, talk, make themselves a snack or even just sit and watch television. A highlight was having a former neonatal unit patient, Oscar, officially open the family room in 2025.
- A patient trolley – 'Buddy' – which is taken around the wards by volunteers. All items on Buddy are funded by the charity, so are free for patients. Items include everything from hand cream and dry shampoo to crossword books and headphones.
- Boxes stocked full of items our staff can use and give to people at the end of their lives. The items range from toothbrushes, to socks, to books people can read to them. The boxes perfectly complement the Butterfly volunteers we have on site, who, as part of the charity team, spend time with patients at the end of their life bringing comfort to people.
- Special, additional training to upskill nurses in order to better support patients undergoing cancer investigations. This is particularly focussed on creating a nurse-led one stop diagnostic hysteroscopy service – so we can see more people and reduce waiting times.
- The Beyond the C choir, which is supported by the charity every year. We fund the costs of room hire to make their meetings possible.

As always none of these projects and items would have been possible without donations and fundraising for the charity, and for that we are immensely grateful.

Financial review

The full financial reports and notes are reflected in pages 10 onwards. During 2024-25:

- Overall charitable income saw a 40% decrease, reflective of the challenges faced by our fundraising team.
- We secured Gifts in Kind to the value of £116k, including donations of items and services made to the hospital.
- However, our direct charitable expenditure increased by a third, mainly due to accumulated funds being spent. Our fundraising costs also decreased by 36%.
- The charity received £0 income from grants in the financial year, due to a loss of resource in this area as we re-focussed on other, more lucrative income streams.

The charity continues to hold a £205k cash investment portfolio with The Bank of Scotland. The investment is held in an Investment Money Market Account with a short call back period.

The charity holds no other assets other than cash resources that are held in the Trust bank accounts.

Charity Annual Report and Accounts For the year ended 31 March 2025

Trustees Report (continued)

In keeping with the Charity Commission regulations and general accounting best practices, the financial statements for 2024-25 were reviewed by independent examiners, Mercer & Hole LLP Chartered Accountants.

Governance

The charity does not employ any staff, but Milton Keynes University Hospital NHS Foundation Trust provides accounting and administration services.

The charity has a single corporate trustee, Milton Keynes University Hospital NHS Foundation Trust. The NHS Trust Board, representing the corporate trustee, delegates responsibility to a charitable funds committee. This committee meets at least four times a year and the Chair of the committee reports to the NHS Trust Board, as corporate trustee, following each meeting.

Reserves Policy

The Trustee believes that the majority of donations to the charity are given on the understanding that the income will be spent in a timely and responsible manner and reserves should therefore be kept to the minimum possible. Reserves are required to:

- cover salary costs for all substantive posts for the minimum notice period stated in the relevant contracts of employment
- cover administration costs for the period of six months
- cover audit fees for six months
- cover planned (committed) expenditure for a minimum period of 3 months to allow ongoing projects to be completed

Based on the above, the maximum desired reserves of the charity is equivalent to six months of operating costs, based on current financial forecasts, honouring of existing financial commitments and/or the length of time it would take to recover income levels. This gives us a suggested, target reserves level of £200k.

The Trustee shall review any balances held in excess of the target reserves level and consider longer term investments where funds cannot reasonably be spent in the short term. Advice will be sought prior to any such long-term investment. Our Reserves Policy sets the framework within which the Trustee Board will fulfil its responsibilities.

Charitable Funds Committee

Acting for the corporate trustee, the purpose of the Charitable Funds Committee is to:

- Ensure there are robust processes in place to manage resources and to ensure these processes are implemented.
- Monitor the deployment of resources to ensure funds held on Trust are used in a way which reflects donors' wishes and that funds are maximised.
- Promote greater awareness of our charity to encourage donations, particularly through demonstrating their impact on patient care and staff wellbeing.
- Proactively fundraise for Milton Keynes Hospital Charity to support charitable activities and purposes across our three great hospitals.

GDPR and Regulation

We work hard to meet our responsibilities under the General Data Protection Regulations (GDPR). Our privacy notice is available on our website and explains what supporters and others can expect from us and how we collect and manage information about them.

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Trustees Report (continued)

Any adverse matters relating to GPDR compliance are reported to the Charity Committee and to our regulators as required. There were no such matters to report this year. We are registered with the Fundraising Regulator to demonstrate our commitment to transparency. Our fundraising promise is published on our website and explains what supporters can expect from us, and what to do if they have any concerns.

No complaints were received regarding the charity or its fundraising practices in 2024-25.

Future plans

Milton Keynes Hospital Charity is constantly looking to evolve to ensure our goals align perfectly with the needs of the community we serve.

This financial year saw us deliver year one of a new three-year strategy, focused on the themes “building on better”, “harnessing patient gratitude” and “growing our unrestricted income base”. It includes the following objectives:

- To build a portfolio of projects and wish lists to take out to funders rather than sole focus on one, major appeal.
- To build on new, consistent branding, promote the charity much more on-site, reflecting that 70% of all our donors and supporters are grateful patients or family members.
- To build on better relationships with #TeamMKUH to enhance fundraising but also ensure the impact we make is given the appropriate airtime.
- Grow our work with charity partners, continue to collaborate with charities on site, and those who support our patients, families and staff.
- Continue to deliver excellent donor stewardship, extend our reach, engagement and demonstrate impact through use of digital and marketing.
- Strengthen and continue to grow the charity profile within the community through fundraising/engagement events, increasing our use of volunteers recruited in previous years.
- Refocus grant-making; build relationships with a small portfolio of grant funders and focus on quality over quantity to support the hospital and achieve results.
- Expand on the success of multi-year, corporate partners by reaching out to larger companies in MK.

While we achieved most of our year-one objectives, overall income declined due to increased competition for grants, shifting funder priorities, the cost-of-living crisis, and reduced fundraising investment. With a refreshed strategy, renewed focus on our core goals, and a commitment to targeted investment, we are confident in our ability to overcome future challenges and continue delivering community-wide impact throughout 2025–26..

Impact – measuring our success

We exist to enhance the hospital experience for patients, visitors and staff, so it is right that these groups of people will be a key measure of how successful a project has been. On a project-by-project basis we will use the most appropriate medium to actively seek their feedback before, during and after the project - whether in written format, conversation, photographs or video.

In addition to user feedback, the success of projects will also be measured by receiving positive answers to the questions; “Does it provide the expected good value for money” and “Was the project completed within the agreed timescales and with the minimum of disruption to the smooth running of the ward or department”. Yes, impact is about the direct benefit to patients, families and staff – but we must also factor in these questions to measure the overall effectiveness, too.

**Charity Annual Report and Accounts
For the year ended 31 March 2025**

Trustees Report (continued)

Relationships with Other Organisations

As an NHS Charity, the Board of Trustees are the same as the Trust Board at Milton Keynes University Hospital NHS Foundation Trust.

One of our key values and themes for our charity strategy is collaboration, and we are very pleased to have established good relationships with our “charity partners” – organisations working towards improving patient experience too. These include the Friends of Milton Keynes Hospital and Community, Henry Allen Trust, Al’s Pals and Emily’s Star.

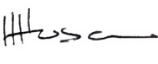
Risk Statement

The Trustees have identified that placing short term Money Market Investments with highly rated Banking Institutions minimises any risk of loss. All investments placed are monitored for their performance quarterly and reported through the Charitable Funds Committee.

Remuneration

Neither the Trustees nor any persons connected with them received any remuneration for their work for the charity.

By order of the Trustees

Signed: 

Date: 23rd October 2025

Name: Haider Husain

Trustee

Signed: 

Date: 23rd October 2025

Name: Jonathan Dunk

Trustee

FINANCIAL STATEMENTS for 2024-25

The accounts of the funds held by Milton Keynes University Hospital NHS Foundation Trust Charity.

FOREWORD

These accounts for the year ended 31 March 2025 have been prepared by the Trustees in accordance with Section 132 of the Charities Act 2022 and have regard to the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' issued in 2019 by the Charity Commissioner for England and Wales.

The Financial Statements have been prepared under FRS 102.

STATUTORY BACKGROUND

The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Milton Keynes University Hospital NHS Foundation Trust charitable funds held on trust are registered with the Charity Commission and include funds in respect of Milton Keynes University Hospital.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the NHS wholly or mainly for the services provided by Milton Keynes University Hospital NHS Foundation

Trust.

**Charity Annual Report and Accounts
For the year ended 31 March 2025**

Statement of trustees' responsibilities

The Trustees are responsible for:

- Ensuring that proper accounting records are maintained for the charity - disclosing with reasonable accuracy at any time the financial position of the funds held on trust to enable them to ensure that the accounts comply with requirements of the Charities Act 2011 and directions issued by the Secretary of State in respect of the management of Foundation Trusts;
- Establishing and monitoring a system of internal controls and checks to mitigate risk exposure for the funds managed; and
- Establishing arrangements for the prevention and detection of fraud and corruption.

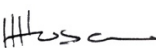
The Trustees are required under the Charities Act 2011 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, and the Charities Commission direct that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- Apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- Make judgements and estimates which are reasonable and prudent,
- State whether applicable accounting standards have been followed. Material departures should be disclosed and explained as part of the notes to the accounts.
- Present financial statements for publication in line with the requirements and standards set by the Charity Commission.

The Financial Statements have been prepared on a going concern basis, as the Trustees believe that the charity is able to discharge its liabilities and commitments as they fall due in the foreseeable future.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the financial statements. The financial statements set out on pages 10 to 21 below have been compiled from and are in accordance with the financial records maintained by the Trustees. These financial records are open to view by any stakeholders seeking to review such details at the charity's registered offices listed above.

By Order of the Trustees

Signed: 

Trustee: Haider Husain

Date: 23rd October 2025

Signed: 

Date: 23rd October 2025

Trustee: Jonathan Dunk

Independent Examiner's Report to the Trustees of Milton Keynes University Hospital NHS Foundation Trust Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 1 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

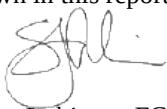
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Robinson FCA
Mercer & Hole Chartered Accountants
The Pinnacle
170 Midsummer Blvd
Milton Keynes
MK9 1BP

Date: 3 November 2025

**Charity Annual Report and Accounts
For the year ended 31 March 2025**

Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted Funds	Restricted Funds	2024-25 Total Funds	Unrestricted Funds	Restricted Funds	2023-24 Total Funds
		£000	£000	£000	£000	£000	£000
Income	2						
Donations, Legacies and similar resources							
Donations	2.1	174	36	210	169	181	350
Legacies	2.1	22	0	22	26	0	26
Grants receivable:	2.1						
From other NHS bodies		0	0	0	0	0	0
Other grants receivable		0	9	9	4	1	5
Donations in Kind		115	0	115	68	0	68
Total Donations and Legacies		311	45	356	267	182	449
Operating Activities							
Investment income	2.2	3	0	3	3	0	3
Other incoming resources	2.3	10	0	10	20	0	20
Total Income		324	45	369	290	182	472
Expenditure							
Costs of generating funds	4.1	(99)	(27)	(126)	(95)	(74)	(169)
Charitable expenditure							
Activities in furtherance of charity's objectives	3.1	(226)	(47)	(273)	(170)	(40)	(210)
Governance Costs	3.2	(38)	(5)	(43)	(35)	0	(35)
Total Expenditure		(363)	(79)	(442)	(300)	(114)	(414)
Net movement in funds		(39)	(34)	(73)	(10)	68	58
Fund balances brought forward at 31 March 2024	5	(39)	(34)	(73)	(10)	68	58
Fund balances carried forward at 31 March 2025		88	185	273	98	117	215
Fund balances carried forward at 31 March 2025		49	151	200	88	185	273

**Charity Annual Report and Accounts
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Balance Sheet as at 31 March 2025

	Notes	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2025 £000	Total at 31 March 2024 £000
Fixed Assets					
Investments	6.2	68	137	205	303
Total Fixed Assets		68	137	205	303
Current Assets					
Debtors	7.1	0	0	0	0
Cash at bank and in hand		21	0	21	50
Total Current Assets		21	0	21	50
Creditors: Amounts falling due within one year	8.1	5	21	26	80
Net Current Assets/(Liabilities)		16	(21)	(5)	(30)
Total Assets less Current Liabilities		84	116	200	273
Total Net Assets		84	116	200	273
Funds of the Charity					
Income Funds:					
Restricted	9.1	0	151	151	185
Unrestricted	9.2	49	0	49	88
Total Funds		49	151	200	273

**Charity Annual Report and Accounts
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Cashflow for the year ended 31 March 2025

Statement of Cashflow		2025	2024
		Total	Total
		£000	£000
Net cash used in operating activities	12	(130)	21
(as per the statement of financial statement)			
Cash flows from investing activities:			
Transfer from investment account	6.2	98	(2)
Dividends, interest and rents from investments	2.2	3	3
Net Cash provided by investing activities		101	1
Changes in cash and cash equivalent in the reported period		(29)	22
Cash and Cash equivalents at the beginning of the period		50	28
Cash and Cash equivalents at the end of the period		21	50

**Charity Annual Report and Accounts
For the year ended 31 March 2025**

NOTES TO FINANCIAL STATEMENTS

1. Accounting Policies

1.1 Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2022. The Financial Statements have been prepared under FRS 102.

1.2 Going Concern

The trustees of the Charity have considered the financial position and prospects of the Charity and have concluded that the Charity has adequate resources to continue in existence for the foreseeable future. In reaching this conclusion, the trustees have considered the forward-looking prospects of the Charity, including cash flow forecasts to September 2024 and their relationship with Milton Keynes University Hospital NHS Foundation Trust.

The trustees have therefore prepared the financial statements on a going concern basis.

1.3 Income

- a) All income is included in full on the Statement of Financial Activities as soon as the following three factors are met:
 - i. entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable
 - ii. probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity
 - iii. measurement - when the monetary value of the incoming resources can be measured with sufficient reliability
- b) Legacies
Legacies are accounted for as income once the receipt of the legacy becomes normally probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made, or property transferred and once all conditions attached to the legacy have been fulfilled.

1.4 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) Cost of generating funds:

The cost of generating funds are the costs associated with generating income for the funds held on trust. This will include the costs associated with generating voluntary income, fundraising and managing investments.

**Charity Annual Report and Accounts
For the year ended 31 March 2025
NOTES TO FINANCIAL STATEMENTS (continued)**

b) Grants payable

Grants payable are payments made to third parties (including NHS bodies), in the furtherance of the funds held on trust's charitable objectives, to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Governance costs

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and include the costs of governance arrangements which relate to the general running of the Charity, for example Management and Audit Fees.

d) Activities in furtherance of charity's objectives

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and includes fundraising and publicity, patient welfare, staff welfare, research, contribution to trust capital and other.

1.5 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds. The major funds held within these categories are disclosed on notes 9.1 to 9.2.

1.6 Investment Fixed Assets

Investment fixed assets are shown at market value.

- a) There are no property assets held by the trust in respect of the Charitable Funds.
- b) Quoted Stocks and shares are included in the balance sheet at mid-market price excluding Dividend.
- c) Other investment fixed assets are included at the Trustees' best estimate of market value.

1.7 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.8 Reserves

A Reserves Policy is in place to support the holding of funds within the Charity Accounts in order to monitor proposed expenditure against future objectives that have been set. The policy is reviewed on an annual basis by the Trust's Charitable Funds Committee.

**Charity Annual Report and Accounts
For the year ended 31 March 2025**

NOTES TO FINANCIAL STATEMENTS (continued)

2. Analysis of Income

			Unrestricted Funds	Restricted Funds	Total 2025 Funds	Total 2024 Funds
			£000	£000	£000	£000
Donations, Legacies and similar resources	2.1	Donations	174	36	210	350
		Legacies	22	0	22	26
		Grants receivable	0	9	9	5
		Donations In Kind	116	0	116	68
			311	45	356	449
Investment income	2.2	Investment Income	3	0	3	3
			3	0	3	3
Other Incoming resources	2.3	Other	10	0	10	20
			10	0	10	20
		Total Income from charitable activities	324	45	369	472

Other incoming resources includes other sources of income that are not donations, legacies, grants, or investment income, including income from fundraising events.

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

NOTES TO FINANCIAL STATEMENTS (continued)

3. Analysis of Expenditure

Resources	3.1	Unrestricted	Restricted	Total	Total
		Funds	Funds	2025	2024
Expended -				Funds	Funds
Other	Other:	£000	£000	£000	£000
	Patients welfare and amenities	108	24	132	94
	Staff welfare and amenities	0	0	0	3
	Contributions to Trust's Capital	0	0	0	0
	Miscellaneous	3	23	26	45
	Gift in Kind	115	0	115	68
		226	47	273	210

Analysis of	3.2	Unrestricted	Restricted	Total	Total
		Funds	Funds	2025	2024
Governance				Funds	Funds
Costs		£000	£000	£000	£000
	Independent Examiners Fees	7	0	7	4
	Management/Admin Fee	31	5	36	31
		38	5	43	35

**Charity Annual Report and Accounts
For the year ended 31 March 2025**

NOTES TO FINANCIAL STATEMENTS (continued)

4. Analysis of total expenditure

4.1	Costs of Generating Funds	Costs of Activities for Charitable Objectives	Governance Costs	Total 2025	Total 2024
	£000	£000	£000	£000	£000
Staff	126	0	0	126	169
Auditors remuneration:					
Independent examiners fee	0	0	7	7	4
Bought-in services from NHS	0	0	36	36	31
Other	0	273	0	273	209
	<u>126</u>	<u>273</u>	<u>43</u>	<u>442</u>	<u>414</u>

Analysis of staff costs

4.2 The Charitable Fund does not directly employ staff but incurred expenses relating to the Fundraising Manager, and two Fundraising Assistants - The change in staff costs for 2024-25 is due to the fundraising team having two fundraising assistants for most of the year, rather than three.

**Pension Contributions for
Senior employees**

4.3 No pension costs were charged to the charity during the year.

5. Net movement in fund

	Unrestricted Funds £000	Restricted Funds £000	Total 2025 Funds £000	Total 2024 Funds £000
Net movement in funds for the year	<u>(39)</u>	<u>(34)</u>	<u>(73)</u>	<u>58</u>
for future activities	<u>(39)</u>	<u>(34)</u>	<u>(73)</u>	<u>58</u>

**Charity Annual Report and Accounts
For the year ended 31 March 2025**

NOTES TO FINANCIAL STATEMENTS (continued)

6. Analysis of Fixed Asset Investments

Analysis of Fixed Asset Investments	6.1	Fixed Asset Investments:		2025	2024
				£000	£000
		Market value at 31 March		<u>205</u>	<u>303</u>
	6.2	Market value at 31 March :	Held	2025	2024
			in UK	Total	Total
		All Investments are held in the UK.	£000	£000	£000
		Cash held as part of the investment portfolio			
			205	205	303
			<u>205</u>	<u>205</u>	<u>303</u>
Analysis of gross income from investments	6.3	Total gross income	Held in UK £000	2024-25	2023-24
				£000	£000
		Investments in a Common Deposit Fund or Common Investment Fund			
			3	3	3
			<u>3</u>	<u>3</u>	<u>3</u>

**Charity Annual Report and Accounts
For the year ended 31 March 2025**

NOTES TO FINANCIAL STATEMENTS (continued)

7. Analysis of Debtors

Analysis of Debtors		31 March 2025	31 March 2024
		£000	£000
7.1	Amounts falling due within one year:		
	Trade debtors	0	0
	Total debtors falling due within one year	0	0
7.2	Amounts falling due over one year:		
	Other debtors	0	0
	Total debtors falling due after more than one year	0	0
	Total debtors	0	0

8. Analysis of Creditors

Analysis of Creditors		31 March 2025	31 March 2024
		£000	£000
8.1	Amounts falling due within one year:		
	Trade creditors	26	80
	Amounts due to subsidiary and associated undertakings	0	0
	Other creditors	0	0
		0	0
	Total creditors falling due within one year	26	80
8.2	Amounts falling due after more than one year:		
	Other creditors	0	0
	Total creditors falling due after more than one year	0	0
	Total creditors	26	80

Charity Annual Report and Accounts
For the year ended 31 March 2025

NOTES TO FINANCIAL STATEMENTS (continued)

9. Analysis of funds

9.1 Restricted Funds	Balance 31 March 2024 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2025 £000
Material funds						
(list individually)						
Laptop donations	1	0	(1)	0	0	0
Paediatric Fund Ward 5	8	0	(3)	0	0	5
General Fund	11	0	(5)	0	0	6
Bladder Scanner	0	11	0	0	0	11
Milton Mouse Sensory Ite	0	3	(3)	0	0	0
MK Community Foundatic	0	9	0	0	0	9
Period Products	0	3	(1)	0	0	2
Holidng Hearts	0	2	(2)	0	0	0
Cardiology	5	0	(1)	0	0	4
NNU Equipment	20	0	0	(20)	0	0
Radiotherapy Appeal	110	37	(63)	0	0	84
VCSE Wellbeing Fund	30	0	0	0	0	30
Total	185	65	(79)	(20)	0	151

Comparative year	Balance 31 March 2023 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2024 £000
Material funds						
(list individually)						
Laptop donations	0	2	(1)	0	0	1
Paediatric Fund Ward 5	8	0	0	0	0	8
General Fund	11	0	0	0	0	11
Cardiology	20	0	(15)	0	0	5
NNU Family Room	3	0	(3)	0	0	0
NNU Equipment	20	0	0	0	0	20
Radiotherapy Appeal	2	180	(72)	0	0	110
Staff Costs	23	0	(23)	0	0	0
VCSE Wellbeing Fund	30	0	0	0	0	30
Total	117	182	(114)	0	0	185

9.2 Unrestricted Funds	Balance 31 March 2024 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2025 £000
Total	88	323	(363)	0	0	49
Comparative year	Balance 31 March 2023 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2024 £000
Total	98	290	(300)	0	0	88

Details of **Name of fund** **Amount**

		£'000
Unrestricted funds greater than £15k	A Cancer Centre Fund	23

Charity Annual Report and Accounts
For the year ended 31 March 2025
NOTES TO FINANCIAL STATEMENTS (continued)

10. Trustees and connected persons

The Trustees did not receive any remuneration or expenses in the year.

11. Related party transactions

Milton Keynes University Hospital is the host Trust and Corporate Trustee of the Charity, providing administrative support to the Charity, and is its sole beneficiary.

During the year the charity incurred expenditure of £261k (2023-24: £278k) with the host trust. At the balance sheet date, there was a debtor balance of £0k (2023-24: £0k) and a creditor balance due to the host trust of £21k (2023-24: £80k).

12. Reconciliation of net movement in funds to net cash flow from operating activities.

	2025	2024
	£'000	£'000
Net movement in funds	(73)	58
Deduct interest income shown in investing activities	(3)	(3)
(Increase)/decrease in debtors	0	0
(Decrease)/increase in creditors	(54)	(34)
Net cash used in operating activities	(130)	21

Accounts

Funds Held on Trust

Trustees Annual Report 2023-24

Introduction

This is the Annual Report of the Milton Keynes Hospital Charity (Milton Keynes Hospital NHS Foundation Trust Charity). Administrative details regarding the management of the charity are outlined below.

Charity Name	Milton Keynes Hospital NHS Foundation Trust Charity (working name Milton Keynes Hospital Charity)
Governing Document/Constitution	Statutory Instrument No. 2372, establishing the Trust from 1 st April 1992
Charity Registration Number	1048297

The Charity has a corporate trustee: Milton Keynes University Hospital NHS Foundation Trust (The Trust). The directors of the Trust who served during the financial year were as follows:

Alison Davis (Chair)
Professor Joe Harrison (Chief Executive)
John Blakesley
Haider Husain
Kate Jarman
Emma Livesley
Danielle Petch
Dr Ian Reckless
Heidi Travis
Terry Whittle (Resigned November 2023)
Yvonne Christley
Gary Marven
Bev Messinger
Dr Dev Ahuja
Mark Versallion
Jason Sinclair
Ganesh Baliah
Precious Zumbika-Lwanga
Jonathan Dunk (Appointed February 2024)

Address of Registered Office	Milton Keynes University Hospital NHS Foundation Trust Standing Way, Eaglestone Milton Keynes MK6 5LD
Name and Address of Bankers	Royal Bank of Scotland plc 402 Lower Twelfth Street Central Milton Keynes MK9 3LF
Name and Address of Independent Examiners	Mercer & Hole LLP Chartered Accountants

The Pinnacle
170 Midsummer Blvd
Milton Keynes
MK9 1BP

Name and Address of Solicitors

Foinette Quinn
123-131 Queensway
Bletchley
Milton Keynes
MK2 2DH

Charity Annual Report and Accounts For the year ended 31 March 2024

Charity Objectives and Organisation

Milton Keynes Hospital Charity is here for everybody at our local hospital – and our mission is to deliver support and raise vital funds that touch the lives of patients, their families and staff across all wards and departments.

If we go in some small way to enhancing patient and family experience, making a hospital stay as comfortable, positive, and reassuring as possible, then we are truly delivering against our core reason to exist.

Through the generosity of our donors and at times superhuman community spirit, our fundraising efforts make tangible impacts. These efforts enable significant improvements throughout the hospital, providing resources that directly benefit patient wellbeing and therefore recovery.

Every donation, every act of generosity, amplifies our ability to uplift patient care; creating a healing environment where compassion, comfort and healing thrive. Together, we continue to make profound differences in the lives of those who rely on the care and support provided by Milton Keynes University Hospital.

Review of the year

Our primary goal this year has been to galvanise support for all areas of the hospital through a compelling and impactful call to action, in addition to launching a fundraising appeal for a wellbeing lounge situated on our radiotherapy centre site. Once funds are raised, this will be a space where patients and families can receive emotional support and respite.

Moreover, an expansion of collaborative efforts with community partners – businesses, individuals and groups – has been part of a proactive strategy to deliver robust, impactful projects across the hospital – from birth to end of life, we've been there to support patients and families.

We were very pleased to close a successful fundraising appeal for the cardiology department, showcasing a collaborative approach by involving the cardiology team and securing a substantial donation from the Milton Keynes Community Foundation. Funds earmarked for enhancing the waiting area demonstrated a tangible commitment to channelling donations toward immediate and meaningful improvements within the hospital. Feedback from the final results of the project has already been significant.

The charity's Golf Day in October 2023 was a highlight of our fundraising year. It raised an impressive £54,000, and we were delighted to see 80% of our golfers from our inaugural golf day return. We rely very much on the superb organising committee to ensure the event's success, as well as a range of sponsors, donors and the wonderful team at Woburn Golf Club.

In the face of the ongoing cost-of-living crisis and the added pressures it has brought to everyone, generosity from individuals, groups, companies and our supporters has given us hope. Contributions have allowed us to keep helping patients, families, and hospital staff during these difficult times.

Despite our many successes, it has been another tough year in terms of the overall funds raised, an obvious reflection of the times we all find ourselves in, but we continue to make an impact in many special ways.

Fundraising appeals and activities

Over this past year, we have been increasing activities and branding on the hospital site and building up excellent relationships with colleagues, including those in the cancer centre, neonatal unit, children's wards, cardiology and intensive care unit. Building these meaningful relationships with wards means we can achieve a better understanding of where to focus charitable funding – it also helps inspire new fundraisers and supporters too.

This year we held the official opening event for the charity-funded MDT (multi-disciplinary team) room within the cancer centre, which is now making a huge difference to the patient journey. Health professionals from across the unit (consultants, nurses, dieticians etc) will meet to discuss the right treatment journey, treating the person holistically. This was funded through the 2021 Golf Day at Woburn Golf Club and we were delighted to have George Anson and Julia Gallagher from the committee open the room.

The charity also agreed to fund the Meaningful Activities Facilitator role for a third and final year. The role ensured greater patient engagement, reduced loneliness and continued mobility, as well as helped promote faster recovery in patients.

Other items the charity has funded include:

- Furniture for patients on Ward 23, a longer-stay ward. The furniture means they can move away from their bedside, assisted or not, and spend time having a cup of tea and a chat with staff or other patients.
- Clothing for patients being discharged from hospital – we've used charitable funding to build up a clothing bank, so that patients leaving MKUH aren't doing so in hospital gowns. It's really made an impact on patient dignity.
- Furniture for the neonatal unit family room, which will provide a safe and comfortable space for parents – who can be on the ward for weeks, sometimes months – to take comfort, talk or even just sit in the quiet and watch television.
- A patient trolley – 'Buddy' – which is taken around the wards by volunteers. All items on Buddy are free for patients and include everything from hand cream and dry shampoo to crossword books and headphones.
- We've also funded boxes stocked full of items our staff can use and give to patients at the end of their lives. The items range from toothbrushes, to socks, to books people can read to them. The boxes perfectly complement the Butterfly volunteers we have on site, who, as part of the charity team, spend time with patients at the end of their life bringing comfort to people.
- The Otto Ostomy Advanced Model, which is a great teaching aid for patients – educating patients newly fitted with a stoma and used by our incredible Stoma nursing team.
- For children, we've funded overnight chairs for parents staying on our children's in-patient ward; art supplies for our Super Surgery Days – dedicated days in theatre for children needing non-complex surgery; VR headsets for our children's emergency department, and the funding of refreshments for a paediatric Diabetes awareness event (mainly aimed at teenagers diagnosed with diabetes and their parents).
- For staff, the charity funded a full day coaching and support session for our network chairs, who lead and manage networks for staff from BAME, Pride, Ability, Womens and Armed Forces communities.
- The Beyond the C choir is supported by the charity every year – we fund the costs of room hire to make their meetings possible.
- We were also very proud to support the transformation of two courtyards; the Pharmacy staff courtyard, with a beautiful, colourful mural and a new sensory courtyard for all, where we funded the new flooring made from 100% recycled materials.

As always none of these projects and items would have been possible without donations and fundraising for the charity, and for that we are immensely grateful.

Financial review

The full financial reports and notes are reflected in pages 10 onwards. During 2023-24:

- Overall charitable income saw a 56.3% increase, reflective of the hard work the charity fundraising team.
- £68,000 of this includes Gifts in Kind – donations of items and services made to the hospital.
- Whilst donations of items increased, donations in cash have been on a downward trend, with a decrease of 44% across donations alone.
- The charity received only £5,000 income from grants in the financial year. Due to continued struggles with applications to grant-making trusts (high competition being one) the charity has decided to redirect funding from this area, to generating income from community and events fundraising.
- We saw a decrease in expenditure, mainly due to the funds from the radiotherapy appeal being held, to be spent once we reach the targeted amount of £500,000.

The charity continues to hold a £303k cash investment portfolio with The Bank of Scotland. The investment is held in an Investment Money Market Account with a short call back period.

The charity holds no other assets other than cash resources that are held in the Trust bank accounts.

In keeping with the Charity Commission regulations and general accounting best practices, the financial statements for 2023/24 were reviewed by independent examiners, Mercer & Hole LLP Chartered Accountants.

Governance

The charity does not employ any staff, but Milton Keynes University Hospital NHS Foundation Trust provides accounting and administration services.

The charity has a single corporate trustee, Milton Keynes University Hospital NHS Foundation Trust. The NHS Trust Board, representing the corporate trustee, delegates responsibility to a charitable funds committee. This committee meets at least four times a year and the Chair of the committee reports to the NHS Trust Board, as corporate trustee, following each meeting.

Reserves Policy

The Trustee believes that the majority of donations to the charity are given on the understanding that the income will be spent in a timely and responsible manner and reserves should therefore be kept to the minimum possible;

Reserves are required to:

- cover salary costs for all substantive posts for the minimum notice period stated in the relevant contracts of employment
- cover administration costs for the period of six months
- cover audit fees for six months
- cover planned (committed) expenditure for a minimum period of 3 months to allow ongoing projects to be completed

Based on the above, the maximum desired reserves of the charity is equivalent to six months of operating costs, based on current financial forecasts, honouring of existing financial commitments and/or the length of time it would take to recover income levels. This gives us a suggested, target reserves level of £200k.

The Trustee shall review any balances held in excess of the target reserves level and consider longer term investments where funds cannot reasonably spent in the short term. Advice will be sought prior to any such long-term investment. Our Reserves Policy sets the framework within which the Trustee Board will fulfil its responsibilities.

Charitable Funds Committee

Acting for the corporate trustee, the purpose of the Charitable Funds Committee is to:

- Ensure there are robust processes in place to manage resources and to ensure these processes are implemented.
- Monitor the deployment of resources to ensure funds held on Trust are used in a way which

reflects donors' wishes and that funds are maximised.

- Promote greater awareness of our charity to encourage donations, particularly through demonstrating their impact on patient care and staff wellbeing.
- Proactively fundraise for Milton Keynes Hospital Charity to support charitable activities and purposes across our three great hospitals.

GDPR and Regulation

We work hard to meet our responsibilities under the General Data Protection Regulations (GDPR). Our privacy notice is available on our website and explains what supporters and others can expect from us and how we collect and manage information about them.

Any adverse matters relating to GDPR compliance are reported to the Charity Committee and to our regulators as required. There were no such matters to report this year. We are registered with the Fundraising Regulator to demonstrate our commitment to transparency. Our fundraising promise is published on our website and explains what supporters can expect from us, and what to do if they have any concerns.

No complaints were received regarding the charity or its fundraising practices in 2023/24.

Future plans

Milton Keynes Hospital Charity is constantly looking to evolve to ensure our goals align perfectly with the needs of the community we serve.

This financial year saw us delivering the third year of our three-year strategy, and although we have achieved most of our objectives, our income has declined largely due to an increase in competition/changing priorities for grant-makers as well as the cost of living crisis affecting donations.

The charitable funds committee has now approved our 2024-27 strategy for fundraising, which follows themes around "building on better", "harnessing patient gratitude" and "growing our unrestricted income base". It includes the following objectives:

- To build on successes of the previous three years to grow income by approximately 5%-10% year on year.
- To build a portfolio of projects and wish lists to take out to funders rather than sole focus on one, major appeal.
- To build on new, consistent branding, promote the charity much more on-site, reflecting that 70% of all our donors and supporters are grateful patients or family members.
- To build on better relationships with #TeamMKUH to enhance fundraising but also ensure the impact we make is given the appropriate airtime.
- Grow our work with charity partners, continue to collaborate with charities on site, and those who support our patients, families and staff – bringing them under the MKHC wing, to increase our joint reach, impact and awareness.
- Continue to deliver excellent donor stewardship, extend our reach, engagement and demonstrate impact through use of digital and marketing.
- Strengthen and continue to grow the charity profile within the community through fundraising/engagement events, increasing our use of volunteers recruited in previous years.
- Build on our CRM system to take a more tailored, segmented approach to donor care and become much more driven by data in our fundraising decisions.
- Refocus grant-making; build relationships with a small portfolio of grant funders and focus on quality over quantity to support the hospital and achieve results.
- Build on success of multi-year, corporate partners by reaching out to larger companies in MK.

Impact – measuring our success

We exist to enhance the hospital experience for patients, visitors and staff, so it is right that these groups of people will be a key measure of how successful a project has been. On a project-by-project basis we will use the most appropriate medium to actively seek their feedback before, during and after the project - whether in written

format, conversation, photographs or video.

In addition to user feedback, the success of projects will also be measured by receiving positive answers to the questions; “Does it provide the expected good value for money” and “Was the project completed within the agreed timescales and with the minimum of disruption to the smooth running of the ward or department”. Yes, impact is about the direct benefit to patients, families and staff – but we must also factor in these questions to measure the overall effectiveness, too.

Relationships with Other Organisations

As an NHS Charity, the Board of Trustees are the same as the Trust Board at Milton Keynes University Hospital NHS Foundation Trust.

One of our key values and themes for our charity strategy is collaboration, and we are very pleased to have established good relationships with our “charity partners” – organisations working towards improving patient experience too. These include the Friends of Milton Keynes Hospital and Community, Henry Allen Trust, Al’s Pals and Emily’s Star.

Risk Statement

The Trustees have identified that placing short term Money Market Investments with highly rated Banking Institutions minimises any risk of loss. All investments placed are monitored for their performance quarterly and reported through the Charitable Funds Committee.

Remuneration

Neither the Trustees nor any persons connected with them received any remuneration for their work for the charity.

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

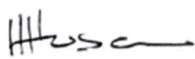
By order of the Trustees

Signed: 

Date: 07/11/2024

Name: Jonathan Dunk

Trustee

Signed: 

Date: 07/11/2024

Name: Haider Husain

Trustee

FINANCIAL STATEMENTS for 2023-24

The accounts of the funds held by Milton Keynes University Hospital NHS Foundation Trust Charity.

FOREWORD

These accounts for the year ended 31 March 2024 have been prepared by the Trustees in accordance with Section 132 of the Charities Act 2022 and have regard to the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' issued in 2019 by the Charity Commissioner for England and Wales.

The Financial Statements have been prepared under FRS 102.

STATUTORY BACKGROUND

The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Milton Keynes University Hospital NHS Foundation Trust charitable funds held on trust are registered with the Charity Commission and include funds in respect of Milton Keynes University Hospital.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the NHS wholly or mainly for the services provided by Milton Keynes University Hospital NHS Foundation Trust.

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

Statement of trustees' responsibilities

The Trustees are responsible for:

- Ensuring that proper accounting records are maintained for the charity - disclosing with reasonable accuracy at any time the financial position of the funds held on trust to enable them to ensure that the accounts comply with requirements of the Charities Act 2011 and directions issued by the Secretary of State in respect of the management of Foundation Trusts;
- Establishing and monitoring a system of internal controls and checks to mitigate risk exposure for the funds managed; and
- Establishing arrangements for the prevention and detection of fraud and corruption.

The Trustees are required under the Charities Act 2011 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, and the Charities Commission direct that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- Apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- Make judgements and estimates which are reasonable and prudent,
- State whether applicable accounting standards have been followed. Material departures should be disclosed and explained as part of the notes to the accounts.
- Present financial statements for publication in line with the requirements and standards set by the Charity Commission.

The Financial Statements have been prepared on a going concern basis, as the Trustees believe that the charity is able to discharge its liabilities and commitments as they fall due in the foreseeable future.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the financial statements. The financial statements set out on pages 10 to 21 below have been compiled from and are in accordance with the financial records maintained by the Trustees. These financial records are open to view by any stakeholders seeking to review such details at the charity's registered offices listed above.

By Order of the Trustees

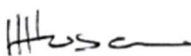
Signed:



Trustee: Jonathan Dunk

Date: 07/11/2024

Signed:



Trustee: Haider Husain

Date: 07/11/2024

Independent Examiner's Report to the Trustees of Milton Keynes University Hospital NHS Foundation Trust Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 1 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Robinson FCA
Mercer & Hole Chartered Accountants
The Pinnacle
170 Midsummer Blvd
Milton Keynes
MK9 1BP

Date: 12 November 2024

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

Statement of Financial Activities for the year ended 31 March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	2023-24 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	2022-23 Total Funds £000
Incoming resources	2						
Donations, Legacies and similar resources							
Donations	2.1	169	181	350	172	21	193
Legacies	2.1	26	0	26	0	0	0
Grants receivable:	2.1						
From other NHS bodies		0	0	0	0	0	0
Other grants receivable		4	1	5	0	98	98
Donations in Kind		68	0	68	0	0	0
Total Donations and Legacies		267	182	449	172	119	291
Operating Activities							
Investment income	2.2	3	0	3	1	0	1
Other incoming resources	2.3	20	0	20	7	1	8
Total incoming resources		290	182	471	180	120	300
Resources expended							
Costs of generating funds	4.1	(95)	(74)	(169)	(113)	(7)	(120)
Charitable expenditure							
Activities in furtherance of charity's objectives	3.1	(170)	(40)	(210)	(286)	(47)	(333)
Governance Costs	3.2	(35)	0	(35)	(34)	0	(34)
Total resources expended		(300)	(114)	(414)	(433)	(54)	(487)
Net (outgoing)/incoming resources before Transfers		(10)	68	58	(253)	66	(187)
Gross transfer between funds		0	0	0	0	0	0
Transfer between restricted and unrestricted funds		0	0	0	(6)	6	0
Net (outgoing)/incoming resources		(10)	68	58	(259)	72	(187)
Net movement in funds	5	(10)	68	58	(259)	72	(187)
Fund balances brought forward at 31 March 2023		98	117	215	357	45	402
Fund balances carried forward at 31 March 2024		88	185	273	98	117	215

Charity Annual Report and Accounts
For the year ended 31 March 2024

Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2024 £000	Total at 31 March 2023 £000
Fixed Assets					
Investments	6.2	166	137	303	301
Total Fixed Assets		166	137	303	301
Current Assets					
Debtors	7.1	0	0	0	0
Cash at bank and in hand		50	0	50	28
Total Current Assets		50	0	50	28
Creditors: Amounts falling due within one year	8.1	65	15	80	114
Net Current Assets/(Liabilities)		(15)	(15)	(30)	(86)
Total Assets less Current Liabilities		151	122	273	215
Total Net Assets		151	122	273	215
Funds of the Charity					
Income Funds:					
Restricted	9.1	0	185	185	117
Unrestricted	9.2	88	0	88	98
Total Funds		88	185	273	215

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

Cashflow for the year ended 31 March 2024

Statement of Cashflow		2024	2023
		Total	Total
		£000	£000
Net cash used in operating activities	12	23	26
(as per the statement of financial statement)			
Cash flows from investing activities:			
Dividends, interest and rents from investments	2.2	3	1
Net Cash provided by investing activities		3	1
Changes in cash and cash equivalent in the reported period		26	(174)
Cash and Cash equivalents at the beginning of the period		28	202
Cash and Cash equivalents at the end of the period		54	28

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

NOTES TO FINANCIAL STATEMENTS

1. Accounting Policies

1.1 Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2022. The Financial Statements have been prepared under FRS 102.

1.2 Going Concern

The trustees of the Charity have considered the financial position and prospects of the Charity and have concluded that the Charity has adequate resources to continue in existence for the foreseeable future. In reaching this conclusion, the trustees have considered the forward-looking prospects of the Charity, including cash flow forecasts to September 2024 and their relationship with Milton Keynes University Hospital NHS Foundation Trust.

The trustees have therefore prepared the financial statements on a going concern basis.

1.3 Income

- a) All income is included in full on the Statement of Financial Activities as soon as the following three factors are met:
 - i. entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable
 - ii. probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity
 - iii. measurement - when the monetary value of the incoming resources can be measured with sufficient reliability
- b) Legacies
Legacies are accounted for as income once the receipt of the legacy becomes normally probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made, or property transferred and once all conditions attached to the legacy have been fulfilled.

1.4 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) Cost of generating funds:

The cost of generating funds are the costs associated with generating income for the funds held on trust. This will include the costs associated with generating voluntary income, fundraising and managing investments.

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

b) Grants payable

Grants payable are payments made to third parties (including NHS bodies), in the furtherance of the funds held on trust's charitable objectives, to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Governance costs

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and include the costs of governance arrangements which relate to the general running of the Charity, for example Management and Audit Fees.

d) Activities in furtherance of charity's objectives

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and includes fundraising and publicity, patient welfare, staff welfare, research, contribution to trust capital and other.

1.5 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds. The major funds held within these categories are disclosed on notes 9.1 to 9.2.

1.6 Investment Fixed Assets

Investment fixed assets are shown at market value.

- a) There are no property assets held by the trust in respect of the Charitable Funds.
- b) Quoted Stocks and shares are included in the balance sheet at mid-market price excluding Dividend.
- c) Other investment fixed assets are included at the Trustees' best estimate of market value.

1.7 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.8 Reserves

A Reserves Policy is in place to support the holding of funds within the Charity Accounts in order to monitor proposed expenditure against future objectives that have been set. The policy is reviewed on an annual basis by the Trust's Charitable Funds Committee.

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

2. Analysis of Income

		Unrestricted Funds	Restricted Funds	Total 2024 Funds	Total 2023 Funds
		£000	£000	£000	£000
2.1	Donations	169	181	350	193
	Legacies	26	0	26	0
	Grants receivable	4	1	5	98
	Donations In Kind	68	0	68	0
		267	182	449	291
2.2	Investment Income	3	0	3	1
		3	0	3	1
2.3	Other	20	0	20	8
		20	0	20	8
	Total Incoming resources from charitable activities	290	182	472	300

Other incoming resources includes other sources of income that are not donations, legacies, grants, or investment income, including income from fundraising events.

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

3. Analysis of Expenditure

Resources	3.1	Unrestricted Funds	Restricted Funds	Total 2024 Funds	Total 2023 Funds
Expended - Other	Other:	£000	£000	£000	£000
	Patients welfare and amenities	69	25	94	247
	Staff welfare and amenities	3	0	3	52
	Contributions to Trust's Capital	0	0	0	0
	Miscellaneous	30	15	45	34
	Gift in Kind	68	0	68	0
		170	40	210	333

Analysis of Governance	3.2	Unrestricted Funds	Restricted Funds	Total 2024 Funds	Total 2023 Funds
Costs		£000	£000	£000	£000
	Independent Examiners Fees	4	0	4	2
	Management/Admin Fee	31	0	31	32
		35	0	35	34

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

4. Analysis of total expenditure

4.1	Costs of Generating Funds	Costs of Activities for Charitable Objectives	Governance Costs	Total 2024	Total 2023
	£000	£000	£000	£000	£000
Staff	169	0	0	169	120
Auditors remuneration:					
Independent examiners fee	0	0	4	4	2
Bought-in services from NHS	0	0	31	31	32
Other	0	209	0	209	333
	<u>169</u>	<u>209</u>	<u>35</u>	<u>414</u>	<u>487</u>

Analysis of staff costs

4.2

The Charitable Fund does not directly employ staff but incurred expenses relating to the Fundraising Manager, and three Fundraising Assistants - The change in staff costs for 2023-24 is due to the fundraising team having four fundraising assistants for the full year, rather than three. In the previous year one of the Fundraising roles was fully funded by a grant.

Pension Contributions for Senior employees

4.3

No pension costs were charged to the charity during the year.

5. Net movement in fund

5

	Unrestricted Funds £000	Restricted Funds £000	Total 2024 Funds £000	Total 2023 Funds £000
Net movement in funds for the year	(10)	68	58	(187)
for future activities	<u>(10)</u>	<u>68</u>	<u>58</u>	<u>(187)</u>

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

6. Analysis of Fixed Asset Investments

		2024	2023
		£000	£000
6.1	Fixed Asset Investments:		
	Market value at 31 March	<u>303</u>	<u>301</u>
6.2	Market value at 31 March :		
	Held in UK	2024 Total	2023 Total
	All Investments are held in the UK.	£000	£000
	Cash held as part of the investment portfolio	<u>303</u>	<u>301</u>
		<u>303</u>	<u>301</u>
6.3	Total gross income		
	Held in UK	2023-24	2022-23
	£000	£000	£000
	Investments in a Common Deposit Fund or Common Investment Fund	<u>3</u>	<u>0</u>
		<u>3</u>	<u>0</u>

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

7 Analysis of Debtors

	31 March 2024	31 March 2023
	£000	£000
7.1 Amounts falling due within one year:		
Trade debtors	0	0
Total debtors falling due within one year	0	0
7.2 Amounts falling due over one year:		
Other debtors	0	0
Total debtors falling due after more than one year	0	0
Total debtors	0	0

8 Analysis of Creditors

	31 March 2024	31 March 2023
	£000	£000
8.1 Amounts falling due within one year:		
Trade creditors	80	114
Amounts due to subsidiary and associated undertakings	0	0
Other creditors	0	0
	0	0
Total creditors falling due within one year	80	114
8.2 Amounts falling due after more than one year:		
Other creditors	0	0
Total creditors falling due after more than one year	0	0
Total creditors	80	114

Charity Annual Report and Accounts For the year ended 31 March 2024

9 Analysis of funds

9.1 Restricted Funds	Balance 31 March 2023 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2024 £000
Material funds						
(list individually)						
Laptop donations	0	2	(1)	0	0	1
Paediatric Fund Ward 5	8	0	0	0	0	8
General Fund	11	0	0	0	0	11
Cardiology	20	0	(15)	0	0	5
NNU Family Room	3	0	(3)	0	0	0
NNU Equipment	20	0	0	0	0	20
Radiotherapy Appeal	2	180	(72)	0	0	110
Staff Costs	23	0	(23)	0	0	0
VCSE Wellbeing Fund	30	0	0	0	0	30
Total	117	182	(114)	0	0	185

Comparative year	Balance 31 March 2022 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2023 £000
Material funds						
(list individually)						
Paediatric Fund Ward 5	9	0	(1)	0	0	8
General Fund	15	0	(4)	0	0	11
Cancer Centre	15	5	(20)	0	0	0
Cardiology	4	16	0	0	0	20
NNU Family Room	0	3	0	0	0	3
NNU Equipment	0	20	0	0	0	20
Radiotherapy Appeal	0	2	0	0	0	2
Staff Costs	0	30	(7)	0	0	23
Staff Welfare fund (Staff R	2	44	(52)	6	0	0
VCSE Wellbeing Fund	0	0	30	0	0	30
Total	45	120	(54)	6	0	117

9.2 Unrestricted Funds	Balance 31 March 2023 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2024 £000
Total	98	290	(300)	0	0	88
Comparative year	Balance 31 March 2022 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2023 £000
Total	357	180	(433)	(6)	0	98

Name of fund	Amount
	£'000
A Cancer Centre Fund	40

**Charity Annual Report and Accounts
For the year ended 31 March 2024**

10 Trustees and connected persons

The Trustees did not receive any remuneration or expenses in the year.

11 Related party transactions

Milton Keynes University Hospital is the host Trust and Corporate Trustee of the Charity, providing administrative support to the Charity, and is its sole beneficiary.

During the year the charity incurred expenditure of £278k (2022-23: £193k) with the host trust. At the balance sheet date, there was a debtor balance of £0k (2022-23: £0k) and a creditor balance due to the host trust of £80k (2022-23: £114k).

12 Reconciliation of net movement in funds to net cash flow from operating activities.

	2024	2023
	£'000	£'000
Net movement in funds	58	(187)
Deduct interest income shown in investing activities	0	0
(Increase)/decrease in debtors	0	0
(decrease)/Increase in creditors	(34)	13
Net cash used in operating activities	23	(175)

Accounts

Funds Held on Trust

Trustees Annual Report 2022-23

Introduction

This is the Annual Report of the Milton Keynes Hospital Charity (Milton Keynes Hospital NHS Foundation Trust Charity). Administrative details regarding the management of the charity are outlined below.

Charity Name	Milton Keynes Hospital NHS Foundation Trust Charity (working name Milton Keynes Hospital Charity)
Governing Document/Constitution	Statutory Instrument No. 2372, establishing the Trust from 1 st April 1992
Charity Registration Number	1048297

The Charity has a corporate trustee: Milton Keynes University Hospital NHS Foundation Trust (The Trust). The directors of the Trust who served during the financial year were as follows:

Alison Davis (Chair)
 Professor Joe Harrison (Chief Executive)
 Andrew Blakeman (resigned April 2022)
 John Blakesley
 Nicola Burns-Muir (resigned August 2022)
 Jacqueline Collier (resigned July 2022)
 Haider Husain
 Dr Luke James (resigned September 2022)
 Kate Jarman
 Emma Livesley
 Danielle Petch
 Dr Ian Reckless
 Helen Smart (resigned July 2022)
 Professor James Tooley (resigned September 2022)
 Heidi Travis
 Terry Whittle
 Yvonne Christley (appointed September 2022)
 Gary Marven (appointed April 2022)
 Bev Messinger (appointed April 2022)
 Dr Dev Ahuja (appointed September 2022)
 Mark Versallion (appointed January 2023)
 Jason Sinclair (appointed September 2022)
 Ganesh Baliah (appointed January 2023)
 Precious Zumbika-Lwanga (appointed January 2023)

Address of Registered Office	Milton Keynes University Hospital NHS Foundation Trust Standing Way, Eaglestone Milton Keynes MK6 5LD
Name and Address of Bankers	Royal Bank of Scotland plc 402 Lower Twelfth Street Central Milton Keynes MK9 3LF

Name and Address of
Independent Examiners

Steve Robinson
Mercer & Hole LLP Chartered
Accountants
Silbury Court
420 Silbury Boulevard
Central Milton Keynes
MK9 2AF

Name and Address of Solicitors

Foinette Quinn
123-131 Queensway
Bletchley
Milton Keynes
MK2 2DH

Charity Annual Report and Accounts For the year ended 31 March 2023

Charity Objectives and Organisation

We believe that every patient deserves the best possible experience and care, whether that's support through dementia, distraction for children and young people in hospital, care in an emergency, treatment for a long-term illness or kindness in final days.

Milton Keynes Hospital Charity is our local NHS charity, and we work alongside Milton Keynes University Hospital (MKUH) to enhance the care and wellbeing of patients, their families and the staff who care for them – we want everyone at MKUH to have the best experience possible.

This year, we received donations from patients who want to say thank you; from committed and enthusiastic fundraisers; many local companies; trusts and foundations and from families who give in memory of a loved one.

Donations and fundraising are our lifeblood – they enable us to make a difference to patient, family and staff experience here at Milton Keynes University Hospital, whether that is through funding pilot initiatives, special roles that support and enhance clinical care, state of the art medical equipment or transformation of spaces to create truly beautiful and engaging places for people to be.

This report introduces you to some of our work, and if you would like to find out more or get involved in some way, then please get in touch, or visit our website www.mkhcharity.org.uk.

We believe that every patient, visitor and member of staff deserves the highest quality experience, and it is only through your support that we make this happen.

Review of the year

The team at Milton Keynes Hospital Charity are proud to have supported MKUH as it works on the Covid-recovery plan and clearing the backlog of appointments and elective operations; supporting our patients and families as well as staff.

As always, we were humbled by the number of donations that were given to the hospital via the charity in 2022 and would like to start this review of the year with a very, very big thank you to everyone who helped in whatever capacity and with whatever amount. Every donation is so important to us.

Over 561,000 patients a year are cared for by our hospital's 4,000+ staff. Charitable donations support that care, helping to fund the latest technology, environmental enhancements, staff development and extra comforts that make a difference to patients and families, day after day, above and beyond what the NHS alone can afford. Our supporters help ensure that the care provided is of the highest level and that patients and their families will benefit for years to come.

This year has been a challenging one for fundraising, as our charitable income saw a decrease in donations (6%) due to the cost-of-living crisis and changes in giving habits, too. We also received no legacy donations in this financial year. Overall we saw our income decrease by a little over a third, which we attribute mainly to a decline in income from charitable trusts and foundations (41%).

The charity's team remains small but with this comes an agility in planning and delivery – we have pushed through several changes in our fundraising techniques, including employing our first Individual Giving and Marketing lead, who started in January 2023 and is funded by a development grant through NHS Charities Together. This role will greatly enhance the experience people get when they give to us – as well as

Charity Annual Report and Accounts For the year ended 31 March 2023

helping us increase our brand awareness on site. We are in such a fortunate position with so many of our potential donors being grateful patients or relatives, it makes sense for us to quickly invest in this area.

We are hoping that with a clear call to action in 2023, tied to the launch of our radiotherapy fundraising appeal, that levels of donations will increase. We are also planning increased collaboration with community partners and other charities to formulate strong, meaningful projects for trusts and foundations to support.

Fundraising appeals and activities

This year we organised one fundraising appeal for the cardiology department – enhancing the current waiting area for patients, families and staff. This included much input from the cardiology team themselves as well as a donation of £10,000 from the Milton Keynes Community Foundation. We will be spending the funds raised during the 2023/24 financial year.

As well as our fundraising appeal, we also organised a Gala Ball held in June 2022, which raised £51,000 for the cancer centre, to be spent on artwork and other items that benefit patients and families. The Gala was a glittering success, and through the event we were able to further engage with the Milton Keynes business community.

Over this financial year, we had significant focus on spending funds awarded to us by grant-making trusts. To this end, we completed works on

- The second MDT (multi-disciplinary team) room within the cancer centre, which makes a huge difference to patients and families once they have received a diagnosis. Health professionals from across the unit (consultants, nurses, dieticians etc) will meet in the room, with the patient, to discuss their journey and treatment plan together, which makes a big difference. This was funded through the 2021 Golf Day at Woburn Golf Club.
- The outdoor gym area funded by the National Lottery Awards for All scheme, so patients can have their therapy alongside staff, in a safe and peaceful outdoor space.
- A special machine for neonatal unit babies to have treatment for jaundice, funded by the Morrison's Foundation.

The charity also agreed to fund the Meaningful Activities Facilitator role for another year, to measure impact post-Covid. The role has resulted in a 50% reduction in the length of stay for patients and continues to ensure greater patient engagement, reduced loneliness and continued mobility, as well as preventing decline and faster recovery.

Charity Annual Report and Accounts For the year ended 31 March 2023

Financial review

The full financial reports and notes are reflected in pages 10 onwards. During 2022-23:

- Overall charitable income saw a 31% decrease, reflective of the cost of living crisis and increased competition when applying to charitable trusts and foundations.
- Conversely, whilst donations were generally down, community fundraising and events saw a 281% increase – mainly due to the Golf Day in October and increased staff engagement.
- We saw a 41% decrease in grant-related income compared to last year's report, mainly due to the continued decreasing support from the NHS Charities Together, as well as increased competition from other charities. This, much like the decrease in individual donations, is reflective of a national picture.
- Expenditure in the year remained relatively the same – £487k in 2022/23 compared to £510k the previous year, reflective of a number of projects completed in 2022/23, including an outdoor gym for physiotherapy, a garden for the staff hub and artwork for the cancer centre.
- Expenditure can be broken down into £120k fundraising costs, which includes costs of generating events, £34k governance costs (made up of £2k audit costs and £32k for administration) and activities in furtherance of charity's objectives which accounted for £333k.

The charity continues to hold a £301k cash investment portfolio with The Bank of Scotland. The investment is held in an Investment Money Market Account with a short call back period.

The charity holds no other assets other than cash resources that are held in the Trust bank accounts.

In keeping with the Charity Commission regulations and general accounting best practices, the financial statements for 2022/23 were reviewed by independent examiners, Mercer & Hole LLP Chartered Accountants.

Governance

The charity does not employ any staff, but Milton Keynes University Hospital NHS Foundation Trust provides accounting and administration services.

The charity has a single corporate trustee, Milton Keynes University Hospital NHS Foundation Trust. The NHS Trust Board, representing the corporate trustee, delegates responsibility to a charitable funds committee. This committee meets at least four times a year and the Chair of the committee reports to the NHS Trust Board, as corporate trustee, following each meeting.

Reserves Policy

The Trustee believes that the majority of donations to the charity are given on the understanding that the income will be spent in a timely and responsible manner and reserves should therefore be kept to the minimum possible;

Reserves are required to:

- cover salary costs for all substantive posts for the minimum notice period stated in the relevant contracts of employment
- cover administration costs for the period of six months
- cover audit fees for six months
- cover planned (committed) expenditure for a minimum period of 3 months to allow ongoing projects to be completed

Based on the above, the maximum desired reserves of the charity is equivalent to six months of operating costs, based on current financial forecasts, honouring of existing financial commitments and/or the length of time it would take to recover income levels. This gives us a suggested, target reserves level of £200k.

The Trustee shall review any balances held in excess of the target reserves level and consider longer term investments where funds cannot reasonably be spent in the short term. Advice will be sought prior to any such long-term investment. Our Reserves Policy sets the framework within which the Trustee Board will fulfil its responsibilities.

Charity Annual Report and Accounts For the year ended 31 March 2023

Charitable Funds Committee

Acting for the corporate trustee, the purpose of the Charitable Funds Committee is to:

- Ensure there are robust processes in place to manage resources and to ensure these processes are implemented.
- Monitor the deployment of resources to ensure funds held on Trust are used in a way which reflects donors' wishes and that funds are maximised.
- Promote greater awareness of our charity to encourage donations, particularly through demonstrating their impact on patient care and staff wellbeing.
- Proactively fundraise for Milton Keynes Hospital Charity to support charitable activities and purposes across our three great hospitals.

GDPR and Regulation

We work hard to meet our responsibilities under the General Data Protection Regulations (GDPR). Our privacy notice is available on our website and explains what supporters and others can expect from us and how we collect and manage information about them.

Any adverse matters relating to GDPR compliance are reported to the Charity Committee and to our regulators as required. There were no such matters to report this year. We are registered with the Fundraising Regulator to demonstrate our commitment to transparency. Our fundraising promise is published on our website and explains what supporters can expect from us, and what to do if they have any concerns.

No complaints were received regarding the charity or its fundraising practices in 2022/23.

Future plans

The corporate trustee has recently reviewed the objects of the charity and is confident that at present they are appropriate but we will continue to keep them under regular review.

The charity is currently in year 3 of our fundraising strategy, which we continue to review and refocus alongside external challenges (cost of living crisis, increased competition when applying to grant-making trusts and a generally crowded local fundraising market). With this in mind, our priorities for the coming year include:

- Enhancing our marketing and digital presence with a review of our charity brand and key messaging
- Naturally leading on from this, we will increase our presence on site, with branded items as well as adopted a strategic approach to staff engagement and education.
- Testing the first segmented and structured individual giving programme with a "test" mailing
- Increasing our collaborative approach to projects – both internally as well as externally –and building innovative and replicable projects that impact both the hospital and the community
- Continue to build momentum with the radiotherapy appeal, raising funds for a wellbeing hub on the new radiotherapy centre site.

Impact – measuring our success

We exist to enhance the hospital experience for patients, visitors and staff, so it is right that these groups of people will be a key measure of how successful a project has been. On a project-by-project basis we will use the most appropriate medium to actively seek their feedback before, during and after the project - whether in written format, conversation, photographs or video.

Charity Annual Report and Accounts For the year ended 31 March 2023

In addition to user feedback, the success of projects will also be measured by receiving positive answers to the questions; “Does it provide the expected good value for money” and “Was the project completed within the agreed timescales and with the minimum of disruption to the smooth running of the ward or department”. Yes, impact is about the direct benefit to patients, families and staff – but we must also factor in these questions to measure the overall effectiveness, too.

Some of the items we have funded over the past year include:

- Management of the hospital art collection, working with Arts for Health MK
- Two Accuvein “vein finding” machines
- Transformation of the patient day room on Ward 3
- Two reclining chairs for patients undergoing chemotherapy
- Creating a new outside space in the Pharmacy Courtyard
- Furniture for Mortuary Viewing Room
- A new garden for the Staff Hub on site
- Comfort Boxes for end of life patients
- Live signing application for deaf patients
- VR headsets for young patients in hospital
- Christmas gifts for patients
- Outdoor furniture for garden spaces on site
- Supplies for our meaningful activities facilitator to work with patients affected by dementia or delirium.

We’re proud of what we’ve achieved over this past financial year and could not have achieved any of this without the generosity – in time as well as money – of our donors, volunteers, and supporters, so thank you.

Relationships with Other Organisations

As an NHS Charity, the Board of Trustees are the same as the Trust Board at Milton Keynes University Hospital NHS Foundation Trust.

One of our key values and themes for our charity strategy is collaboration, and we are very pleased to have established good relationships with our “charity partners” – organisations working towards improving patient experience too. These include the Friends of Milton Keynes Hospital and Community, Henry Allen Trust, Al’s Pals and Emily’s Star.

Risk Statement

The Trustees have identified that placing short term Money Market Investments with highly rated Banking Institutions minimises any risk of loss. All investments placed are monitored for their performance quarterly and reported through the Charitable Funds Committee.

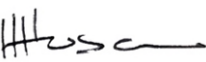
Remuneration

Neither the Trustees nor any persons connected with them received any remuneration for their work for the charity.

**Charity Annual Report and Accounts
For the year ended 31 March 2023**

Financial Review

By order of the Trustees

Signed: 

Date: 10/10/2023

Name: Haider Husain

Trustee

Signed: 

Date: 10/10/2023

Name: Terry Whittle

Trustee

FINANCIAL STATEMENTS for 2022-23

The accounts of the funds held by Milton Keynes University Hospital NHS Foundation Trust Charity.

FOREWORD

These accounts for the year ended 31 March 2023 have been prepared by the Trustees in accordance with Section 132 of the Charities Act 2022 and have regard to the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' issued in 2019 by the Charity Commissioner for England and Wales.

The Financial Statements have been prepared under FRS 102.

STATUTORY BACKGROUND

The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Milton Keynes University Hospital NHS Foundation Trust charitable funds held on trust are registered with the Charity Commission and include funds in respect of Milton Keynes University Hospital.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the NHS wholly or mainly for the services provided by Milton Keynes University Hospital NHS Foundation Trust.

**Charity Annual Report and Accounts
For the year ended 31 March 2023**

Statement of trustees' responsibilities

The Trustees are responsible for:

- Ensuring that proper accounting records are maintained for the charity - disclosing with reasonable accuracy at any time the financial position of the funds held on trust to enable them to ensure that the accounts comply with requirements of the Charities Act 2011 and directions issued by the Secretary of State in respect of the management of Foundation Trusts;
- Establishing and monitoring a system of internal controls and checks to mitigate risk exposure for the funds managed; and
- Establishing arrangements for the prevention and detection of fraud and corruption.

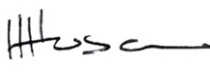
The Trustees are required under the Charities Act 2011 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, and the Charities Commission direct that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- Apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- Make judgements and estimates which are reasonable and prudent,
- State whether applicable accounting standards have been followed. Material departures should be disclosed and explained as part of the notes to the accounts.
- Present financial statements for publication in line with the requirements and standards set by the Charity Commission.

The Financial Statements have been prepared on a going concern basis, as the Trustees believe that the charity is able to discharge its liabilities and commitments as they fall due in the foreseeable future.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the financial statements. The financial statements set out on pages 10 to 21 below have been compiled from and are in accordance with the financial records maintained by the Trustees. These financial records are open to view by any stakeholders seeking to review such details at the charity's registered offices listed above.

By Order of the Trustees

Signed: 

Trustee: Haider Husain Date: 10/10/2023

Signed:  Date: 10/10/2023

Trustee: Terry Whittle

Independent Examiner's Report to the Trustees of Milton Keynes University Hospital NHS Foundation Trust Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 1 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Robinson FCA
Mercer & Hole Chartered Accountants
Silbury Court
420 Silbury Boulevard
Central Milton Keynes
MK9 2AF

Date: 12 October 2023

Charity Annual Report and Accounts
For the year ended 31 March 2023

Statement of Financial Activities for the year ended 31 March 2023

	Note	Unrestricted Funds £000	Restricted Funds £000	2022-23 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	2021-22 Total Funds £000
Incoming resources	2						
Donations, Legacies and similar resources							
Donations	2.1	172	21	193	216	14	230
Legacies	2.1	0	0	0	47	0	47
Grants receivable:	2.1						
From other NHS bodies		0	0	0	0	0	0
Other grants receivable		0	98	98	18	150	168
Total Donations and Legacies		172	119	291	281	164	445
Operating Activities							
Investment income	2.2	1	0	1	0	0	0
Other incoming resources	2.3	7	1	8	6	0	6
Total incoming resources		180	120	300	287	164	451
Resources expended							
Costs of generating funds	4.1	(113)	(7)	(120)	(128)	0	(128)
Charitable expenditure							
Activities in furtherance of charity's objectives	3.1	(286)	(47)	(333)	(234)	(116)	(350)
Governance Costs	3.2	(34)	0	(34)	(29)	(3)	(32)
Total resources expended		(433)	(54)	(487)	(391)	(119)	(510)
Net (outgoing)/incoming resources before Transfers		(253)	66	(187)	(104)	45	(59)
Gross transfer between funds		0	0	0	0	0	0
Transfer between restricted and unrestricted funds		(6)	6	0	0	0	0
Net (outgoing)/incoming resources		(259)	72	(187)	(104)	45	(59)
Net movement in funds	5	(259)	72	(187)	(104)	45	(59)
Fund balances brought forward at 31 March 2022		357	45	402	461	0	461
Fund balances carried forward at 31 March 2023		98	117	215	357	45	402

The notes at pages 13 to 21 form part of these accounts.

Charity Annual Report and Accounts
For the year ended 31 March 2023

Balance Sheet as at 31 March 2023

	Notes	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2023 £000	Total at 31 March 2022 £000
Fixed Assets					
Investments	6.2	164	137	301	301
Total Fixed Assets		164	137	301	301
Current Assets					
Debtors	7.1	0	0	0	0
Cash at bank and in hand		28	0	28	202
Total Current Assets		28	0	28	202
Creditors: Amounts falling due within one year	8.1	94	20	114	101
Net Current Assets/(Liabilities)		(66)	(20)	(86)	101
Total Assets less Current Liabilities		98	117	215	402
Total Net Assets		98	117	215	402
Funds of the Charity					
Income Funds:					
Restricted	9.1	0	117	117	45
Unrestricted	9.2	98	0	98	357
Total Funds		98	117	215	402

**Charity Annual Report and Accounts
For the year ended 31 March 2023**

Cashflow for the year ended 31 March 2023

Statement of Cashflow

		2023	2022
		Total	Total
		£000	£000
Net cash used in operating activities	12	(175)	26
(as per the statement of financial statement)			
Cash flows from investing activities:			
Dividends, interest and rents from investments	2.2	1	0
Net Cash provided by investing activities		1	0
Changes in cash and cash equivalent in the reported period		(174)	26
Cash and Cash equivalents at the beginning of the period		202	176
Cash and Cash equivalents at the end of the period		28	202

**Charity Annual Report and Accounts
For the year ended 31 March 2023**

NOTES TO FINANCIAL STATEMENTS

1. Accounting Policies

1.1 Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2022. The Financial Statements have been prepared under FRS 102.

1.2 Going Concern

The trustees of the Charity have considered the financial position and prospects of the Charity and have concluded that the Charity has adequate resources to continue in existence for the foreseeable future. In reaching this conclusion, the trustees have considered the forward-looking prospects of the Charity, including cash flow forecasts to September 2024 and their relationship with Milton Keynes University Hospital NHS Foundation Trust.

The trustees have therefore prepared the financial statements on a going concern basis.

1.3 Income

- a) All income is included in full on the Statement of Financial Activities as soon as the following three factors are met:
 - i. entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable
 - ii. probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity
 - iii. measurement - when the monetary value of the incoming resources can be measured with sufficient reliability
- b) Legacies
Legacies are accounted for as income once the receipt of the legacy becomes normally probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made, or property transferred and once all conditions attached to the legacy have been fulfilled.

1.4 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) Cost of generating funds:

The cost of generating funds are the costs associated with generating income for the funds held on trust. This will include the costs associated with generating voluntary income, fundraising and managing investments.

**Charity Annual Report and Accounts
For the year ended 31 March 2023**

b) Grants payable

Grants payable are payments made to third parties (including NHS bodies), in the furtherance of the funds held on trust's charitable objectives, to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Governance costs

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and include the costs of governance arrangements which relate to the general running of the Charity, for example Management and Audit Fees.

d) Activities in furtherance of charity's objectives

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and includes fundraising and publicity, patient welfare, staff welfare, research, contribution to trust capital and other.

1.5 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds. The major funds held within these categories are disclosed on notes 9.1 to 9.2.

1.6 Investment Fixed Assets

Investment fixed assets are shown at market value.

- a) There are no property assets held by the trust in respect of the Charitable Funds.
- b) Quoted Stocks and shares are included in the balance sheet at mid-market price excluding Dividend.
- c) Other investment fixed assets are included at the Trustees' best estimate of market value.

1.7 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.8 Reserves

A Reserves Policy is in place to support the holding of funds within the Charity Accounts in order to monitor proposed expenditure against future objectives that have been set. The policy is reviewed on an annual basis by the Trust's Charitable Funds Committee.

**Charity Annual Report and Accounts
For the year ended 31 March 2023**

2. Analysis of Income

		Unrestricted Funds	Restricted Funds	Total 2023 Funds	Total 2022 Funds
		£000	£000	£000	£000
2.1	Donations	172	21	193	230
	Legacies	0	0	0	47
	Grants receivable	0	98	98	168
	Donations In Kind	0	0	0	0
		172	119	291	445
2.2	Investment Income	1	0	1	0
		1	0	1	0
2.3	Other	7	1	8	7
		7	1	8	7
	Total Incoming resources from charitable activities	180	120	300	451

Other incoming resources includes other sources of income that are not donations, legacies, grants, or investment income, including income from fundraising events.

**Charity Annual Report and Accounts
For the year ended 31 March 2023**

3. Analysis of Expenditure

3.1	Unrestricted Funds	Restricted Funds	Total 2023 Funds	Total 2022 Funds
	£000	£000	£000	£000
Other:				
Patients welfare and amenities	252	(5)	247	267
Staff welfare and amenities	0	52	52	44
Contributions to Trust's Capital	0	0	0	0
Miscellaneous	34	0	34	16
Gift in Kind	0	0	0	23
	286	47	333	350

3.2	Unrestricted Funds	Restricted Funds	Total 2023 Funds	Total 2022 Funds
	£000	£000	£000	£000
Independent Examiners Fees	2	0	2	2
Management/Admin Fee	32	0	32	30
	34	0	34	32

Charity Annual Report and Accounts For the year ended 31 March 2023

4. Analysis of total expenditure

4.1	Costs of Generating Funds	Costs of Activities for Charitable Objectives	Governance Costs	Total 2023	Total 2022
	£000	£000	£000	£000	£000
Staff	120	0	0	120	128
Auditors remuneration:					
Independent examiners fee	0	0	2	2	2
Bought-in services from NHS	0	0	32	32	23
Other	0	333	0	333	357
	<u>120</u>	<u>333</u>	<u>34</u>	<u>487</u>	<u>510</u>

Analysis of staff costs

4.2

The Charitable Fund does not directly employ staff but incurred expenses relating to the Fundraising Manager, and three Fundraising Assistants` - two of which left and were replaced in M10, of £120k (2021-22 £128k). The change in staff costs for 2022-23 is due to the fundraising team having three fundraising assistants for the majority of the year, rather than two. This is then offset by a portion of salary relating to charitable activities being recognised as such in 2022-23.

Pension Contributions for Senior employees

4.3

No pension costs were charged to the charity during the year.

5. Net movement in fund

	Unrestricted Funds £000	Restricted Funds £000	Total 2023 Funds £000	Total 2022 Funds £000
Net movement in funds for the year for future activities	<u>(259)</u>	<u>72</u>	<u>(187)</u>	<u>(59)</u>
	<u>(259)</u>	<u>72</u>	<u>(187)</u>	<u>(59)</u>

**Charity Annual Report and Accounts
For the year ended 31 March 2023**

6. Analysis of Fixed Asset Investments

		2023	2022
		£000	£000
6.1	Fixed Asset Investments:		
	Market value at 31 March	<u>301</u>	<u>301</u>
6.2	Market value at 31 March :		
	Held in UK	2023	2022
		Total	Total
	All Investments are held in the UK.	£000	£000
	Cash held as part of the investment portfolio	<u>301</u>	<u>301</u>
		<u>301</u>	<u>301</u>
6.3	Total gross income		
	Held in UK	2022-23	2021-22
	£000	£000	£000
	Investments in a Common Deposit Fund or Common Investment Fund	<u>1</u>	<u>0</u>
		<u>1</u>	<u>0</u>

**Charity Annual Report and Accounts
For the year ended 31 March 2023**

7 Analysis of Debtors

	31 March 2023	31 March 2022
	£000	£000
7.1 Amounts falling due within one year:		
Trade debtors	0	0
Total debtors falling due within one year	0	0
7.2 Amounts falling due over one year:		
Other debtors	0	0
Total debtors falling due after more than one year	0	0
Total debtors	0	0

8 Analysis of Creditors

	31 March 2023	31 March 2022
	£000	£000
8.1 Amounts falling due within one year:		
Trade creditors	114	101
Amounts due to subsidiary and associated undertakings	0	0
Other creditors	0	0
	0	0
Total creditors falling due within one year	114	101
8.2 Amounts falling due after more than one year:		
Other creditors	0	0
Total creditors falling due after more than one year	0	0
Total creditors	114	101

Charity Annual Report and Accounts For the year ended 31 March 2023

9 Analysis of funds

9.1 Restricted Funds	Balance 31 March 2022 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2023 £000
Material funds						
(list individually)						
Paediatric Fund Ward 5	9	0	(1)	0	0	8
General Fund	15	0	(4)	0	0	11
Cancer Centre	15	5	(20)	0	0	0
Cardiology	4	16	0	0	0	20
NNU Family Room	0	3	0	0	0	3
NNU Equipment	0	20	0	0	0	20
Radiotherapy Appeal	0	2	0	0	0	2
Staff Costs	0	30	(7)	0	0	23
Staff Welfare fund (Staff R	2	44	(52)	6	0	0
VCSE Wellbeing Fund	0	0	30	0	0	30
Total	45	120	(54)	6	0	117

Comparative year	Balance 31 March 2021 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2022 £000
Material funds						
VCSE Wellbeing Fund	0	75	(75)	0	0	0
Staff Welfare Fund	0	44	(42)	0	0	2
Cancer Centre Fund	0	15	0	0	0	15
Paediatric Fund Ward 5	0	11	(2)	0	0	9
General Fund	0	15	0	0	0	15
Cardiology Department Tr	0	4	0	0	0	4
Total	0	164	(119)	0	0	45

9.2 Unrestricted Funds	Balance 31 March 2022 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2023 £000
Total	357	180	(433)	(6)	0	98
Comparative year	Balance 31 March 2021 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2022 £000
Total	461	287	(391)	0	0	357

Details of	Name of fund	Amount
		£'000
Unrestricted	A General Fund	22
funds greater	C Stroke Rehabilitation Unit	32
than £15k	D Little Lives Fund	27
	E Staff Welfare Fund	17

**Charity Annual Report and Accounts
For the year ended 31 March 2023**

10 Trustees and connected persons

The Trustees did not receive any remuneration or expenses in the year.

11 Related party transactions

Milton Keynes University Hospital is the host Trust and Corporate Trustee of the Charity, providing administrative support to the Charity, and is its sole beneficiary.

During the year the charity incurred expenditure of £193k (2021-22: £165k) with the host trust. At the balance sheet date, there was a debtor balance of £0k (2021-22: £0k) and a creditor balance due to the host trust of £114k (2021-22: £101k).

12 Reconciliation of net movement in funds to net cash flow from operating activities.

	2023	2022
	£'000	£'000
Net movement in funds	(187)	(60)
Deduct interest income shown in investing activities	0	0
(Increase)/decrease in debtors	0	0
Increase/(decrease) in creditors	13	86
Net cash used in operating activities	(175)	26

Accounts

Funds Held on Trust

Trustees Annual Report 2021-22

Introduction

This is the Annual Report of the Milton Keynes Hospital Charity (Milton Keynes Hospital NHS Foundation Trust Charity). Administrative details regarding the management of the charity are outlined below.

Charity Name	Milton Keynes Hospital NHS Foundation Trust Charity (working name Milton Keynes Hospital Charity)
Governing Document/Constitution	Statutory Instrument No. 2372, establishing the Trust from 1 st April 1992
Charity Registration Number	1048297

The Charity has a corporate trustee: Milton Keynes University Hospital NHS Foundation Trust (The Trust). The directors of the Trust who served during the financial year were as follows:

Alison Davis (Chair)
Professor Joe Harrison (Chief Executive)
Andrew Blakeman
John Blakesley
Nicola Burns-Muir
Jacqueline Collier
Haider Husain
Dr Luke James
Kate Jarman
Emma Livesley
Nicky McLeod (resigned January 2022)
Danielle Petch
Dr Ian Reckless
Helen Smart
Professor James Tooley
Heidi Travis
Terry Whittle

Address of Registered Office	Milton Keynes University Hospital NHS Foundation Trust Standing Way, Eaglestone Milton Keynes MK6 5LD
Name and Address of Bankers	Royal Bank of Scotland 402 Lower Twelfth Street Central Milton Keynes MK9 3LF
Name and Address of Independent Examiners	Steve Robinson Mercer & Hole LLP Chartered Accountant Silbury Court, 420 Silbury Boulevard Central Milton Keynes MK9 2AF
Name and Address of Solicitors	Foinette Quinn 123-131 Queensway, Bletchley Milton Keynes MK2 2DH

**Charity Annual Report and Accounts
For the year ended 31 March 2022**

Charity Objectives and Organisation

Milton Keynes Hospital Charity is your local NHS charity, and we work alongside Milton Keynes University Hospital (MKUH) to enhance the care and wellbeing of patients, their families and the staff who care for them – we want everyone at MKUH to have the best experience possible.

This year, we received donations from patients who want to say thank you; from committed and enthusiastic fundraisers; many local companies; trusts and foundations and from families who give in memory of a loved one.

COVID-19 continued to dominate in the first quarter of the year and we were still overwhelmed by the generosity of our local community who went above and beyond to support their local hospital.

Milton Keynes Hospital Charity is a small and ambitious charity, and we want to work with our local community to engage them as supporters for our hospital, to help them to fundraise for us and to work with them as partners helping to transform our patient experience.

This report introduces you to some of our work, and if you would like to find out more or get involved in some way, then please get in touch, or visit our website www.mkhcharity.org.uk.

We believe that every patient, visitor and member of staff deserves the highest quality experience, and your support helps make this happen. Donations fund new technology, environmental enhancements, staff development and the extra comforts that make all the difference.

The Milton Keynes Hospital Charity team ensures that your donations, time, and commitment are targeted to areas of high need to help MKUH deliver the very best care to our patients, their families, and carers. We are dedicated to enhancing the quality of care and experience in our hospital, benefiting the 4,500 members of staff and 400,000 patients who are treated at the hospital each year: all thanks to donors and supporters like you.

Charity Annual Report and Accounts For the year ended 31 March 2022

Review of the year

The team at Milton Keynes Hospital Charity are proud to have supported MKUH as its staff dealt with what was undoubtedly another very challenging year.

Our brief has always been to support patients, their families and the staff who care for them, and it is fair to say this was never more important than in this year.

The range of donations was amazing – volunteering, financial and gifts – from individuals, community organisations, schools, charities and businesses across Milton Keynes and its surrounding areas. We simply would not have been able to achieve all we did without the outpouring of love and generosity from our communities. This was humbling, so let us start this review with a very, very big thank you to everyone who helped in whatever capacity and with whatever amount.

Whilst the pandemic has brought heartache and hardship, it has also brought our charity closer to its community and has shown us how much support there is for us and our mission. We have made firm friends, established new partnerships and boosted our income.

This year has been a year of consolidation and planning. We have taken the time to review our governance procedures and policies and have approved a new three-year strategy – so in times of increasing uncertainty, we remain focussed and continue to deliver, particularly as we look to support MKUH in post-Covid recovery.

The charity's team remains small but we have risen to the challenge, being able to fund some wonderful and impactful projects – state-of-the-art BabyLeo incubators, a Meaningful Activities Facilitator – and raising significant funds, including the team organising our first Golf Day at Woburn Golf Club.

Donations help us fund new technology, environmental enhancements, staff development and the extra comforts that make all the difference to patients.

We have prioritised our internal presence and branding, recognising that more than two thirds of our donors and fundraisers are grateful patients or relatives of patients. From building better relationships with wards and clinical teams, to integrating our communications more with the Trust we are working to reach more patients at that moment when they would like to give something back for their care.

Fundraising appeals and activities

No major appeals were organised during this financial year, with a refocus on building relationships with supporters through our database, recruiting new donors and contacts through our Golf Day as well as taking a more “project based” approach to our funding – looking at funding smaller, tangible projects rather than big-ticket items.

We have performed above expectation with grant-making trusts and foundations this year as well, securing funding from the Morrisons Foundation, the Childwick Trust, the B&Q Foundation and the National Lottery Community Fund among others. We continue to work closely with NHS Charities Together, securing a pledge of £88,000 towards staff room refurbishments.

Finally, the team were very pleased to secure a grant of £74,611 from the VCSE Health and Wellbeing Fund towards enhancements in our paediatric respiratory team – helping MKUH meet the increasing numbers of paediatric respiratory admissions and cases from Summer 2021 onwards. With the project planned, funded and delivered within the space of six months, we demonstrated incredible multi-team working, drive and innovation

having a positive impact on young patients coming into hospital and their parents by enhancing the tools staff can use to communicate. The project has resulted in MKUH having the lowest rate of readmissions for asthma and wheeze in the BLMK area – which is a superb result for staff, young patients and families.

For the first time the charity has also funded two posts – a Pastoral Support Worker based within the chaplaincy team to offer signposting and light-touch support for patients and visitors, and a Meaningful Activities Facilitator, based within the Quality and Safeguarding team.

The concept for the Meaningful Activities Facilitator came out of Covid-19 and the lack of visiting for patients, resulting in people missing out on emotional support and attention. This affected mobility, engagement and the ability to go back to independent living following admission. The role has ensured greater patient engagement, reduced loneliness and continued mobility, as well as prevented decline and faster recovery - patients are seeing an amazing 50% reduction in time on the ward when supported by the Meaningful Activities Facilitator.

Over the past year, we also continued to support the Milton Keynes Cancer Centre, committed to fundraising and spending funds on – amongst other items – the continued transformation of the cancer centre gardens, chemotherapy chairs and an MDT (Multi-Disciplinary Team) room to enhance the experience and journey of patients and families.

Financial review

The full financial reports and notes are reflected in pages 10 onwards. During 2021-22:

- Overall charitable income generally saw a 33% decrease, reflective of a tapering of the “goodwill” seen off the back of Covid-19, an increase in competition and the start of the cost-of-living crisis.
- Conversely, whilst donations were generally down, community fundraising and events saw a significant increase in income as lockdowns ended – and also due to our very successful first charity Golf Day in October.
- We saw a 15% decrease in grant-related income compared to last year’s report, mainly due to the decreasing support from NHS Charities Together Covid-19 appeal – however the team performed brilliantly in supplementing this funding source with other grants from charitable trusts and foundations.
- Expenditure in the year remained relatively the same – £510k in 2021/22 compared to £540k the previous year – a 5.5% decrease.
- Expenditure can be broken down into £128k fundraising staff costs, £32k governance costs (made up of £2k audit costs and £30k for administration) and activities in furtherance of charity’s objectives which accounted for £350k.

The charity continues to hold a £300k cash investment portfolio with The Bank of Scotland. The investment is held in an Investment Money Market Account with a short call back period.

The charity holds no other assets other than cash resources that are held in the Trust bank accounts.

In keeping with the Charity Commission regulations and general accounting best practices, the financial statements for 2021-22 were reviewed by independent examiners, Mercer & Hole LLP Chartered Accountants.

Governance

The charity does not employ any staff, but Milton Keynes University Hospital NHS Foundation Trust provides accounting and administration services.

The charity has a single corporate trustee, Milton Keynes University Hospital NHS Foundation Trust. The NHS Trust Board, representing the corporate trustee, delegates responsibility to a Charity Committee. This committee meets at least four times a year and the Chair of the Committee reports to the NHS Trust Board, as corporate trustee, following each meeting.

Reserves Policy

The Trustee believes that the majority of donations to the charity are given on the understanding that the income will be spent in a timely and responsible manner and reserves should therefore be kept to the minimum possible;

Reserves are required to:

- cover salary costs for all substantive posts for the minimum notice period stated in the relevant contracts of employment
- cover administration costs for the period of six months
- cover audit fees for six months
- cover planned (committed) expenditure for a minimum period of 3 months to allow ongoing projects to be completed

Based on the above, the maximum desired reserves of the charity is equivalent to six months of operating costs, based on current financial forecasts, honouring of existing financial commitments and/or the length of time it would take to recover income levels. This gives us a suggested, target reserves level of £200k.

The Trustee shall review any balances held in excess of the target reserves level and consider longer term investments where funds cannot reasonably spent in the short term. Advice will be sought prior to any such long-term investment.

Our Reserves Policy sets the framework within which the Trustee Board will fulfil its responsibilities.

Charitable Funds Committee

Acting for the corporate trustee, the purpose of the Charitable Funds Committee is to:

- Ensure there are robust processes in place to manage resources and to ensure these processes are implemented.
- Monitor the deployment of resources to ensure funds held on Trust are used in a way which reflects donors' wishes and that funds are maximised.
- Promote greater awareness of our charity to encourage donations, particularly through demonstrating their impact on patient care and staff wellbeing.
- Proactively fundraise for Milton Keynes Hospital Charity to support charitable activities and purposes across our three great hospitals.

GDPR and Regulation

We work hard to meet our responsibilities under the General Data Protection Regulations (GDPR). Our privacy notice is available on our website and explains what supporters and others can expect from us and how we collect and manage information about them.

Any adverse matters relating to GDPR compliance are reported to the Charity Committee and to our regulators as required. There were no such matters to report this year. We are registered with the Fundraising Regulator to demonstrate our commitment to transparency. Our fundraising promise is published on our website and explains what supporters can expect from us, and what to do if they have any concerns

No complaints were received regarding the charity or its fundraising practices in 2021-22.

Future plans

The corporate trustee has recently reviewed the objects of the charity and is confident that at present they are appropriate but will continue to keep them under regular review.

In the first quarter of the 2021-22 financial year, the charity developed a three-year fundraising strategy to

support fundraising and mitigate any loss of income post-Covid. As part of this strategy some of our priorities in year two include:

- Looking at how we can better engage with supporters online, digitally and through social media
- Achieving a better integration of our fundraising and finance systems and CRM
- Carrying out a brand review, which will include internal brand presence and supporter care packs
- Testing the first segmented and structured individual giving programme with a “test” mailing
- Knowing that 71% of our donors are grateful patients or relatives, looking at how we can better promote the charity and charitable giving within the hospital, through branding as well as better engagement with staff
- Prepare to launch a larger fundraising appeal, expected to tie in with the new radiotherapy unit.

Impact – measuring our success

Everything we do at the charity enhances the hospital experience for patient, visitors and staff, so it is right that these groups of people will be a key measure of how successful a project has been. On a project-by-project basis we will use the most appropriate medium to actively seek their feedback before, during and after the project - whether in written format, conversation, photographs or video.

In addition to user feedback, the success of projects will also be measured by receiving positive answers to the questions; “Does it provide the expected good value for money” and “Was the project completed within the agreed timescales and with the minimum of disruption to the smooth running of the ward or department”. Yes, impact is about the direct benefit to patients, families and staff – but we must also factor in these questions to measure the overall effectiveness, too.

Some of the items we have funded over the past year include:

- Three state-of-the-art BabyLeo incubators for the neonatal unit.
- A refurbishment of the ICU staff room.
- Baby Keepsake boxes for parents to remember babies that have died suddenly and unexpectedly.
- Garden furniture for the cancer centre garden.
- Furniture and wall art for the Staff Hub.
- Curation and Management costs of the hospital-owned artwork and ‘creative courtyard’ gardens.
- Blank journals for staff to write mindfully, and support wellbeing initiatives.
- Tangle teaser hairbrushes for the nursing team to use on adult patients – the act of brushing is very relaxing and calming for patients.
- Colouring books for patients to use during their stay.
- Distraction and art-based materials for patients with learning disabilities (co-ordinated by the MKUH Learning Disability Nurse).
- Plants and gardening tools for the volunteer-maintained Cardiology Garden.
- An ongoing supply of dietician-approved snacks for the Ward 25 (cancer centre) Snack Cupboard.
- A special video Fibrescope for the theatres team to use when diagnosing young patients, creating a better, more pain-free experience.
- Toys and play equipment for the busy paediatric Outpatients’ Department.
- An Accuvein “vein finder” for use primarily in Endoscopy, supporting the experience of cancer patients. Chemotherapy weakens veins, making it uncomfortable and time-consuming to take bloods – the vein finder uses a special light to highlight the vein so blood can be taken first time.
- A piano situated in the main entrance to help staff and patients take time out and enjoy the therapeutic benefits of playing music (we have some staff who play piano too).
- Toys and play equipment on our busy children’s ward (Ward 5) including craft materials and games consoles.

We’re proud of what we’ve achieved over this past financial year and could not have achieved any of this without the generosity – in time as well as money – of our donors, volunteers, and supporters, so thank you.

**Charity Annual Report and Accounts
For the year ended 31 March 2022**

Relationships with Other Organisations

As an NHS Charity, the Board of Trustees are the same as the Trust Board at Milton Keynes University Hospital NHS Foundation Trust.

One of our key values and themes for our charity strategy is collaboration, and we are very pleased to have established good relationships with our “charity partners” – organisations working towards improving patient experience too. These include the Friends of Milton Keynes Hospital and Community, Henry Allen Trust, Al’s Pals and Emily’s Star.

Risk Statement

The Trustees have identified that placing short term Money Market Investments with highly rated Banking Institutions minimises any risk of loss. All investments placed are monitored for their performance quarterly and reported through the Charitable Funds Committee.

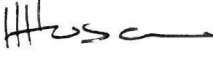
Remuneration

Neither the Trustees nor any persons connected with them received any remuneration for their work for the charity.

**Charity Annual Report and Accounts
For the year ended 31 March 2022**

Financial Review

By order of the Trustees

Signed: 

Date: 16th Dec 2022

Name: Haider Husain

Trustee

Signed: 

Date: 16 December 2022

Name: Terry Whittle

Trustee

FINANCIAL STATEMENTS for 2021-22

The accounts of the funds held by Milton Keynes University Hospital NHS Foundation Trust Charity

FOREWORD

These financial statements for the year ended 31 March 2022 have been prepared by the Trustees in accordance with Section 132 of the Charities Act 2011 and comply with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities issued in 2019 by the Charity Commissioner for England and Wales.

The Financial Statements have been prepared under FRS 102.

STATUTORY BACKGROUND

The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Milton Keynes University Hospital NHS Foundation Trust charitable funds held on trust are registered with the Charity Commission and include funds in respect of Milton Keynes University Hospital.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the NHS wholly or mainly for the services provided by Milton Keynes University Hospital NHS Foundation Trust.

Statement of trustees' responsibilities

The Trustees are responsible for:

- Ensuring that proper accounting records are maintained for the charity - disclosing with reasonable accuracy at any time the financial position of the funds held on trust to enable them to ensure that the accounts comply with requirements of the Charities Act 2011 and directions issued by the Secretary of State in respect of the management of Foundation Trusts;
- Establishing and monitoring a system of internal controls and checks to mitigate risk exposure for the funds managed; and
- Establishing arrangements for the prevention and detection of fraud and corruption.

The Trustees are required under the Charities Act 2011 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, and the Charities Commission direct that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- Apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- Make judgements and estimates which are reasonable and prudent,
- State whether applicable accounting standards have been followed. Material departures should be disclosed and explained as part of the notes to the accounts.
- Present financial statements for publication in line with the requirements and standards set by the Charity Commission.

The Financial Statements have been prepared on a going concern basis, as the Trustees believe that the charity is able to discharge its liabilities and commitments as they fall due in the foreseeable future

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the financial statements. The financial statements set out on pages 10 to 21 below have been compiled from and are in accordance with the financial records maintained by the Trustees. These financial records are open to view by any stakeholders seeking to review such details at the charity's registered offices listed above.

By Order of the Trustees

Signed: 

Haider Husain
Trustee

Date: 16th Dec 2022

Signed: 
Terry Whittle
Trustee

Date: 16 December 2022

**Charity Annual Report and Accounts
For the year ended 31 March 2022**

**Independent Examiner's Report to the Trustees of Milton Keynes University
Hospital NHS Foundation Trust Charity**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 1 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Robinson FCA
Mercer & Hole Chartered Accountants
Silbury Court
420 Silbury Boulevard
Central Milton Keynes
MK9 2AF

19 December 2022

**Charity Annual Report and Accounts
For the year ended 31 March 2022**

Statement of Financial Activities for the year ended 31 March 2022

	Note	Unrestricted Funds	Restricted Funds	2021-22 Total Funds	Unrestricted Funds	Restricted Funds	2020-21 Total Funds
		£000	£000	£000	£000	£000	£000
Incoming resources	2						
Donations, Legacies and similar resources							
Donations	2.1	216	14	230	460	0	460
Legacies	2.1	47	0	47	10	0	10
Grants receivable:	2.1						
From other NHS bodies		0	0	0	0	0	0
Other grants receivable		18	150	168	200	0	200
Total Donations and Legacies		281	164	445	670	0	670
Operating Activities							
Investment income	2.2	0	0	0	0	0	0
Other incoming resources	2.3	6	0	6	7	0	7
Total incoming resources		287	164	451	678	0	678
Resources expended							
Costs of generating funds	4.1	(128)	0	(128)	(144)	0	(145)
Charitable expenditure							
Activities in furtherance of charity's objectives	3.1	(234)	(116)	(350)	(361)	0	(361)
Governance Costs	3.2	(29)	(3)	(32)	(35)	0	(35)
Total resources expended		(391)	(119)	(510)	(540)	0	(540)
Net (outgoing)/incoming resources before Transfers		(104)	45	(59)	138	0	138
Gross transfer between funds		0	0	0	0	0	0
Transfer between restricted and unrestricted funds		0	0	0	2	(2)	0
Net (outgoing)/incoming resources		(104)	45	(59)	140	(2)	138
Net movement in funds	5	(104)	45	(59)	140	(2)	138
Fund balances brought forward at 31 March 2021		461	0	461	321	2	323
Fund balances carried forward at 31 March 2022		357	45	402	461	0	461

Note 2.1 includes £23k of donations in kind which were gifts received by the charity, which were all distributed by the end of the financial year.

Note 3.1 includes the £23k worth of gifts that were distributed by the charity.

**Charity Annual Report and Accounts
For the year ended 31 March 2022**

Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2022 £000	Total at 31 March 2021 £000
Fixed Assets					
Investments	6.2	301	0	301	300
Total Fixed Assets		301	0	301	300
Current Assets					
Debtors	7.1	0	0	0	0
Cash at bank and in hand		86	116	202	176
Total Current Assets		86	116	202	176
Creditors: Amounts falling due within one year	8.1	30	71	101	15
Net Current Assets/(Liabilities)		56	45	101	161
Total Assets less Current Liabilities		357	45	402	461
Total Net Assets		357	45	402	461
Funds of the Charity					
Income Funds:					
Restricted	9.1	0	45	45	0
Unrestricted	9.2	357	0	357	461
Total Funds		357	45	402	461

**Charity Annual Report and Accounts
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Cashflow for the year ended 31 March 2022

Statement of Cashflow		2022	2021
		Total	Total
		£000	£000
Net cash used in operating activities	12	26	95
Cash flows from investing activities:			
Dividends, interest and rents from investments	2.2	0	0
Net Cash provided by investing activities		0	0
Changes in cash and cash equivalent in the reported period		26	95
Cash and Cash equivalents at the beginning of the period		176	81
Cash and Cash equivalents at the end of the period		202	176

**Charity Annual Report and Accounts
For the year ended 31 March 2022**

NOTES TO FINANCIAL STATEMENTS

1. Accounting Policies

1.1 Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Financial Statements have been prepared under FRS 102.

1.2 Income

- a) All income is included in full on the Statement of Financial Activities as soon as the following three factors are met:
 - i. entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable
 - ii. probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity
 - iii. measurement - when the monetary value of the incoming resources can be measured with sufficient reliability
- b) Legacies
Legacies are accounted for as income once the receipt of the legacy becomes normally probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

1.3 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) Cost of generating funds:

The cost of generating funds are the costs associated with generating income for the funds held on trust. This will include the costs associated with generating voluntary income, fundraising and managing investments.

b) Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their

**Charity Annual Report and Accounts
For the year ended 31 March 2022**

payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Governance costs

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and include the costs of governance arrangements which relate the general running of the Charity, for example Management and Audit Fees.

d) Activities in furtherance of charity's objectives

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and includes fundraising and publicity, patient welfare, staff welfare, research, contribution to trust capital and other.

1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds. The major funds held within these categories are disclosed on notes 9.1 to 9.3.

1.5 Investment Fixed Assets

Investment fixed assets are shown at market value.

- a) There are no property assets held by the trust in respect of the Charitable Funds.
- b) Quoted Stocks and shares are included in the balance sheet at mid-market price excluding Dividend
- c) Other investment fixed assets are included at Trustees' best estimate of market value.

1.6 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.7 Reserves

A Reserves Policy is in place to support the holding of funds within the Charity Accounts in order to monitor proposed expenditure against future objectives that have been set. The policy is reviewed on an annual basis by the Trust's Charitable Funds Committee.

**Charity Annual Report and Accounts
For the year ended 31 March 2022**

2. Analysis of Income

**Analysis of incoming
resources** 2

			Unrestricted Funds	Restricted Funds	Total 2022 Funds	Total 2021 Funds
			£000	£000	£000	£000
Donations, Legacies and similar resources	2.1	Donations	216	14	230	324
		Legacies	47	0	47	11
		Grants receivable	18	150	168	200
		Donations In Kind	0	0	0	136
			281	164	445	671
Investment income	2.2	Investment Income	0	0	0	0
			0	0	0	0
Other Incoming resource	2.3	Other	6	0	6	7
			6	0	6	7
Total Incoming resources from charitable activities			287	164	451	678

Other incoming resources includes other sources of income that are not donations, legacies, grants or investment income, including income from fundraising events.

**Charity Annual Report and Accounts
For the year ended 31 March 2022**

3. Analysis of Expenditure

Details of	3			
Resources	3.1		Unrestricted Funds	Restricted Funds
Expended -				
Other	Other:		£000	£000
	Patients welfare and amenities		192	
	Staff welfare and amenities			
	Contributions to Trust's Capital			
	Miscellaneous			
	Gift in Kind	-		
Analysis of	3.2			
Governance				
Costs				

Charity Annual Report and Accounts For the year ended 31 March 2022

4. Analysis of total expenditure

Analysis of Total Resources Expended	4.1	Costs of Generating Funds	Costs of Activities for Charitable Objectives	Governance Costs	Total 2022	Total
		£000	£000			
	Staff	128				
	Auditors remuneration:					
	Audit fee					
	Bought-in service					

Analysis of staff costs **4.2** The Charitable Fund does not directly employ staff but incurred expenses relating to the Fundraising Manager, and two Fundraising Assistants` of £128k (2020-21 £144k). The decrease in staff costs for 2021-22 is due to the fundraising team only having two fundraising assistants for the majority of the year rather than three.

Pension Contributions for Senior employees **4.3** No pension costs were charged to the charity during the year.

5. Net movement in funds

	Unrestricted Funds £000	Restricted Funds £000	Total 2022 Funds £000	Total 2021 Funds £000
Net movement in funds for the	(104)	45	(59)	138
for future activities	(104)	45	(59)	138

**Charity Annual Report and Accounts
For the year ended 31 March 2022**

6. Analysis of Fixed Asset Investments

Analysis of Fixed Asset Investments	6.1	Fixed Asset Investments:		2022	2021
				£000	£000
		Market value at 31 March		<u>301</u>	<u>300</u>
	6.2	Market value at 31 March :	Held	2022	2021
		All Investments are held in the UK.	in UK	Total	Total
			£000	£000	£000
		Cash held as part of the investment portfolio		<u>301</u>	<u>300</u>
			<u>301</u>	<u>301</u>	<u>300</u>
Analysis of gross income from investments	6.3	Total gross income		2021-22	2020-21
			Held		
			in UK		
			£000	£000	£000
		Investments in a Common Deposit Fund			
		or Common Investment Fund			
			<u>0</u>	<u>0</u>	<u>0</u>
			<u>0</u>	<u>0</u>	<u>0</u>

**Charity Annual Report and Accounts
For the year ended 31 March 2022**

7 Analysis of Debtors

Analysis of Debtors		31 March 2022 £000	31 March 2021 £000
7.1	Amounts falling due within one year:		
	Trade debtors	<u>0</u>	<u>0</u>
	Total debtors falling due within one year	<u>0</u>	<u>0</u>
7.2	Amounts falling due over one year:		
	Other debtors	0	0
	Total debtors falling due after more than one year	<u>0</u>	<u>0</u>
	Total debtors	<u>0</u>	<u>0</u>

8 Analysis of Creditors

Analysis of Creditors		31 March 2022 £000	31 March 2021 £000
8.1	Amounts falling due within one year:		
	Amounts due to subsidiary and associated undertakings	<u>101</u>	<u>15</u>
	Total creditors falling due within one year	<u>101</u>	<u>15</u>
	associated undertakings	0	0
	Deferred income	0	0
	Total creditors falling due after more than one year	<u>0</u>	<u>0</u>
	Total creditors	<u>101</u>	<u>15</u>

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9 Analysis of funds

9.1 Restricted Funds	Balance 31 March 2021 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2022 £000
Material funds						
VCSE Wellbeing Fund	0	75	(75)	0	0	0
Staff Welfare Fund	0	44	(42)	0	0	2
Cancer Centre Fund	0	15	0	0	0	15
Paediatric Fund Ward 5	0	11	(2)	0	0	9
General Fund	0	15	0	0	0	15
Cardiology Department Tr	0	4	0	0	0	4
Total	0	164	(119)	0	0	45
Comparative year	Balance 31 March 2020 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2021 £000
Material funds						
Cancer Centre Appeal	2	0	0	(2)	0	0
Total	2	0	0	(2)	0	0
9.2 Unrestricted Funds	Balance 31 March 2021 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2022 £000
Total	461	287	391	0	0	357
Comparative year	Balance 31 March 2020 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2021 £000
Total	321	678	540	2	0	461

Greater than £15k

Details of	Name of fund	Amount
		£'000
Unrestricted funds greater than £15k	A Cancer Centre Fund	112
	B General Fund	81
	C Stroke Rehabilitation Unit	47
	D Staff Welfare Fund	42
	E Little Lives Fund	27

A transfer of £2k was made from restricted funds to unrestricted funds due to the Cancer Centre Appeal being closed down, the £2k was transferred from the Cancer Centre Appeal (restricted) to the MK Cancer Services

Charity Annual Report and Accounts
For the year ended 31 March 2022
Fund (unrestricted).

10 Trustees and connected persons

The Trustees did not receive any remuneration or expenses in the year.

11 Related party transactions

Milton Keynes University Hospital is the host Trust and Corporate Trustee of the charity, providing administrative support to the charity, and is its sole beneficiary.

During the year the charity incurred expenditure of £165k (2020-21: £164k) with the host trust. At the balance sheet date, there was a debtor balance of £0k (2020-21: £0k) and a creditor balance due to the host trust of £101k (2020-21: £15k).

12 Reconciliation of net movement in funds to net cash flow from operating activities.

	2022 £'000	2021 £'000
Net movement in funds	(60)	138
Deduct interest income shown in investing activities	0	0
Decrease/ (increase) in debtors	0	0
Decrease/ (increase) in creditors	(86)	43
Net cash used in operating activities	26	95

MILTON KEYNES HOSPITAL NHS FOUNDATION TRUST

England & Wales - Charity number 1048297

Accounts

Funds Held on Trust

Trustees Annual Report 2020-21

Introduction

This is the Annual Report of the Milton Keynes Hospital NHS Foundation Trust Charity. Administrative details regarding the management of the Charity are outlined below.

Charity Name Milton Keynes Hospital NHS Foundation Trust Charity
(working name Milton Keynes Hospital Charity)

Governing Document/Constitution Statutory Instrument No. 2372, establishing the Trust from 1st April 1992

Charity Registration Number 1048297

The Charity has a corporate trustee: Milton Keynes University Hospital NHS Foundation Trust (The Trust). The directors of the Trust who served during the financial year were as follows:

Professor J Harrison
Mr J Blakesley
Mr S Lloyd (Resigned January 2021)
Ms K Jarman
Ms A Davis
Ms N Burns-Muir
Ms E Livesley
Mr A Blakeman
Mr M Keech (Resigned November 2020)
Dr I Reckless
Ms H Smart
Ms H Travis
Mr J Clapman (Resigned June 2020)
Ms D Petch
Ms N Mcleod
Ms S Aldridge (Interim Director of Finance November 2020- February 2021)
Mr T Whittle
Ms J Collier
Mr J Lisle
Dr L James
Mr H Husain
Professor J Tooley

Address of Registered Office Milton Keynes University Hospital NHS Foundation Trust
Standing Way, Eaglestone
Milton Keynes
MK6 5LD

Name and Address of Bankers Royal Bank of Scotland
402 Lower Twelfth Street
Central Milton Keynes
MK9 3LF

Name and Address of Independent Examiners Steve Robinson
Mercer & Hole Chartered Accountant
Silbury Court, 420 Silbury Boulevard
Central Milton Keynes
MK9 2AF

Name and Address of Solicitors Foinette Quinn
123-131 Queensway, Bletchley Milton Keynes MK2 2DH

**Charity Annual Report and Accounts
For the year ended 31 March 2021**

Charity Objectives and Organisation

Milton Keynes Hospital Charity is the registered charity for Milton Keynes University Hospital NHS Foundation Trust. The charity raises funds for all wards and departments, although it will have fundraising priorities as determined by Trustees.

Thanks to its kind supporters, the charity makes a real difference to the experience of patients, their families and the staff who treat them – benefitting the community in and around Milton Keynes.

Fundraising enables wards and departments to go over and above what the NHS provides – always funding specific, tangible and intangible items such as:

- Comfort items for patients
- Pilots for new patient-care initiatives
- State of the art equipment
- Special advanced training for members of staff
- New welcoming, positive environments for everyone treated in our hospital.

Donors have options to support specific projects or wards or to contribute to a general hospital charitable fund.

The management of these funds is overseen by the Charitable Funds Committee, which reports into the Trust Board. Milton Keynes University Hospital NHS Foundation Trust acts as the sole corporate trustee of Milton Keynes Hospital Charity, in line with the Trust Board's Standing Orders, and this role is undertaken on its behalf by individual members of the Trust Board.

Each individual fund is managed on a day-to-day basis by three officers designated by the Chief Executive.

The Trust has a general policy of ensuring that income is spent as soon as practicable after receipt. Managers are instructed that unspent funds should not be allowed to accumulate without an agreed plan on how and when they will be used.

The Trustee confirms that it has complied with the duty included in section 4 of the Charities Act 2006 to have due regard to public benefit guidance provided by the Charity Commission when reviewing aims and objectives, when planning future activities and in setting the grant making policy for the year.

The charity carries out these objects by funding activities that benefit NHS patients of Milton Keynes University Hospital NHS Foundation Trust or the staff that deliver care to those patients. Primarily, these activities improve the health of patients and the general patient experience, but also activities that improve the skills of staff, improve working conditions and improve staff morale.

Charity Annual Report and Accounts For the year ended 31 March 2021

Review of the year

Due to Covid-19, this particular year was like no other. April 2020 onwards saw our events and fundraising activities cancelled for the foreseeable future as we entered Lockdown One. These did not pick up for the entirety of the financial year.

The charity's small fundraising team of three then took on the tasks of managing the gifts in kind and huge influx of extremely generous donations that came into the hospital from that point onwards.

The function of the fundraising team changed overnight from a mainly externally focussed team fundraising for patients and families, to one supporting staff within the hospital.

That said, our team continued to not only rise to the challenge of processing donations and supporting hospital staff at one of the most challenging points of their lives; but also fundraise for projects to support patients and families during the year, too.

Gifts in Kind

During the Pandemic the team has been the central point – collection and distribution – for thousands of gifts in kind that have been given to staff and patients.

Whilst making assessments on the use and value of these gifts, the team then made sure these kind donations were distributed as quickly and fairly as possible, meaning all teams, of all disciplines, received items of some kind.

During Lockdown Two, volunteers were drafted in to help cope with the volume of items coming through, mainly supporting with distribution. Following the setting up of an Amazon Wish List, we created care packs for staff, which were then boxed up by the team and distributed to wards. These care packs included items such as snacks, dry goods, hand creams, face packs, soft drinks, magazines, toiletries such as dry shampoo, deodorant and face wash and period products.

Types of items we collected and distributed included PPE (visors, scrubs, masks), hot meals, snacks and cold drinks for staff, toiletries and period products, puzzle books and other books and magazines, toys and equipment for young patients, puzzle books, twiddle muffs, socks, clothes and other items for patients on the wards.

Whilst it is difficult to obtain the exact value of some items, we estimate the total value of gifts donated to the hospital for the period April 2020 to March 2021 to be more than £136,000. More than 27,221 individual items were collected and distributed during the financial year.

Fundraising appeals and activities

Two appeals were successfully organised in 2020-21, for our Covid-19 support, mainly supporting staff, and to fundraise for BabyLeo incubators to be used in the trust's Neonatal Unit. Both were a success and between them raised almost £300,000.

At the end of March 2020, the charity team created a fundraising appeal to support mainly staff at Milton Keynes University Hospital. Our Covid-19 Emergency Appeal was launched in response to a huge influx of donations coming through to the charity. In just a month the appeal had received more than £100,000 in cash donations from individuals, groups and businesses wanting to support the NHS. Working in a far more agile

Charity Annual Report and Accounts For the year ended 31 March 2021

way than previously, the team quickly used funds to pay for items such as a staff hub, mobile phones to enable virtual visiting at the hospital and bespoke care packs for staff and patients including items such as snacks, socks and puzzle books.

The Covid-19 Emergency Appeal raised £190,000 in total and remaining monies have been allocated to a new permanent hub for staff, with 24-hour access and a garden, as well as a Meaningful Activities Co-ordinator role, to support older, vulnerable patients, including those with dementia, by working with patients at the bedside to keep them alert and distracted during their stay.

In response to a request from the Women and Children's Division, in September 2020 we launched a BabyLeo Incubator Appeal for the Neonatal Unit. The appeal set out to raise £80,000 for new and high quality BabyLeos, which would replace current NHS-standard ones.

The BabyLeo Incubator appeal had us working across three income streams – with our major donors, community fundraisers and corporate supporters. We engaged with previous donors to the neonatal unit as well as using the appeal as an opportunity to recruit new donors to the cause – mainly through our Be Seen In Green event, which takes place each year. This way of working made sure we raised the amount needed to purchase three BabyLeo incubators in three months. We ended our financial year knowing the incubators were on order with an expected delivery date of June 2021.

Over the past year, we also continued to support the Milton Keynes Cancer Centre, committed to fundraising and spending funds on – amongst other items – the transformation of the cancer centre gardens and fundraising for additional furniture and electronic tablets for patients.

Financial review

The full financial reports and notes are reflected in pages 10 onwards. During 2020-21:

- Charitable income totals remained relatively the same as last year, with only a slight 3.5% decrease.
- During this financial year we saw a significant 43% decrease in community fundraising due to Covid-19 restrictions.
- However, donations from corporate fundraising increased by 53.7% over the same period.
- We also saw an increase in grants by an incredible 180%, mainly due to grants from NHS Charities Together for Covid-19 staff support.
- Expenditure in the year was £540k compared to £856k last year due to no major capital fundraising projects and a decrease in fundraising staff.
- The expenditure can be broken down into £144k fundraising staff costs, £35k governance costs (made up of £2k audit costs and £33k for administration) and activities in furtherance of charity's objectives which accounted for £361k.

The charity continues to hold a £300k cash investment portfolio with The Bank of Scotland. The investment is held in an Investment Money Market Account with a short call back period.

The charity holds no other assets other than cash resources that are held in the Trust bank accounts.

In keeping with the Charity Commission regulations and general accounting best practices, the financial statements for 2020-21 were reviewed by independent examiners, Mercer & Hole Chartered Accountants.

Charity Annual Report and Accounts For the year ended 31 March 2021

Governance

The charity does not employ any staff, but Milton Keynes University Hospital NHS Foundation Trust provides accounting and administration services.

Our charity has a corporate trustee, Milton Keynes University Hospital NHS Foundation Trust. The Trust Board of directors, which comprises 8 Non-Executive Directors (including Trust Chair) and 9 Executive Directors, represent the NHS Trust in this matter. The Trust Board, as corporate trustee, delegates responsibility to a board committee, the Charitable Funds Committee.

This Charitable Funds Committee meets at least four times a year and the chair of the committee reports to the Trust Board, as corporate trustee, following each meeting.

Charitable Funds Committee

Acting for the corporate trustee, the purpose of the Charitable Funds Committee is to:

- Ensure there are robust processes in place to manage resources and to ensure these processes are implemented.
- Monitor the disposition of resources to ensure funds held on Trust are used in a way which reflects donors' wishes and that funds are maximised.
- Promote greater awareness of our charity to encourage donations, particularly through demonstrating their impact on patient care.
- Proactively fundraise for Milton Keynes Hospital Charity to support charitable activities and purposes across our three great hospitals.

GDPR and Regulation

We have worked hard to meet our responsibilities under General Data Protection Regulations (GDPR).

Supporters can see, via our privacy notice, what they can expect from us and how we collect and manage information about them. They are also invited to change the way we communicate with them at any time. Matters relating to GDPR compliance are reported to the Charitable Funds Committee as required.

We are registered with the Fundraising Regulator to demonstrate our commitment to our donors, supporters and charity management. Supporters have the right to know that they can trust us to be open and honest and that we will treat them and their data with care and respect. Our vision, mission and values are published on our website and explain what supporters can expect from us and what to do if they have any concerns.

No complaints were received regarding the charity or its fundraising practices in 2020-21.

Future plans

The corporate trustee has recently reviewed the objects of the charity and is confident that at present they are appropriate but will continue to keep them under regular review.

In the latter part of the 2020-21 financial year, the charity was developing a three-year fundraising strategy to support fundraising and mitigate any loss of income post-Covid. As part of this strategy some of our priorities in year one include:

Charity Annual Report and Accounts For the year ended 31 March 2021

- Exploring the potential of digital fundraising, revising our website and looking at how we can better engage with supporters online, digitally and through social media
- Getting to know our individual donors more, developing a journey for each and every supporter and making them feel valued through a more structured individual giving programme
- Knowing that 67% of our donors are grateful patients or relatives, looking at how we can better promote the charity and charitable giving within the hospital, through branding as well as better engagement with staff.

Impact – measuring our success

Everything we do at the charity enhances the hospital experience for patient, visitors and staff, so it is right that these groups of people will be a key measure of how successful a project has been. On a project-by-project basis we will use the most appropriate medium to actively seek their feedback before, during and after the project - whether in written format, conversation, photographs or video.

In addition to user feedback, the success of projects will also be measured by receiving positive answers to the questions; “Does it provide the expected good value for money” and “Was the project completed within the agreed timescales and with the minimum of disruption to the smooth running of the ward or department”. Yes, impact is about the direct benefit to patients, families and staff – but we must also factor in these questions to measure the overall effectiveness, too.

Some of the items we have funded over the past year include:

- Funding the fitting out and furnishing of rooms in the cancer centre bays and offices; funding special items of equipment including ECG machines and special reclining chairs for use throughout the centre.
- Variable height cots for use on the neonatal unit – especially helpful for mums who have had a c-section and struggle to bend down.
- Supporting our ICU staff with furniture and fittings in their new staff room.
- Playmobil and other play equipment for the children’s wards.
- Recliner chairs for a parent needing to stay overnight on the children’s wards.
- Staff hubs for members of staff to take time out in during first wave of the Pandemic.
- Mobile phones to support virtual visiting as visiting restrictions came into place during Covid-19.
- A special newspaper service for patients, to help keep them entertained on the ward.
- Portable radios and distraction items for patients.
- The curation and management of almost 400 pieces of artwork around the hospital, which benefits patients, visitors and staff; making the hospital environment less intimidating.
- Funding the maintenance of four courtyard gardens within the hospital, helping to manage these calm and relaxing spaces where patients, families and staff can take some time out.
- Making one of our courtyard gardens accessible to dementia patients, so they can spend time outside of the ward and enjoy the peace a beautiful garden brings.
- Funding the transformation of all three gardens in and around the cancer centre.
- Dying Matters packs for our palliative care team, as well as other end of life materials to give to families.
- Coaching and training for cancer specialists on having difficult conversations with patients and families.
- A bladder scanner for use by our surgery team.
- Recliner chairs for use on the Stroke Ward.
- Cost of room hire so that cancer patients can participate in groups such as the ‘Beyond the C’ choir and Look Good Feel Better sessions.

**Charity Annual Report and Accounts
For the year ended 31 March 2021**

- Funding a special online staff wellbeing event called “Event in the Tent” to support and promote better health and wellbeing for #teamMKUH
- Working with local companies, MK Dons and the community in providing gifts to those in hospital over Christmas.

We’re proud of what we’ve achieved over this past financial year and could not have achieved any of this without the generosity – in time as well as money – of our donors, volunteers and supporters, so thank you.

Relationships with Other Organisations

As an NHS Charity, the Board of Trustees are the same as the Trust Board at Milton Keynes University Hospital NHS Foundation Trust.

Risk Statement

The Trustees have identified that placing short term Money Market Investments with highly rated Banking Institutions minimises any risk of loss. All investments placed are monitored for their performance quarterly and reported through the Charitable Funds Committee.

Remuneration

Neither the Trustees nor any persons connected with them received any remuneration for their work for the charity.

**Charity Annual Report and Accounts
For the year ended 31 March 2021**

Financial Review

By order of the Trustees

Signed: 

Date: 02 November 2021

Name: Haider Husain

Trustee

Signed: 

Date: 02 November 2021

Name: Terry Whittle

Trustee

FINANCIAL STATEMENTS for 2020-21

The accounts of the funds held by Milton Keynes University Hospital NHS Foundation Trust Charity

FOREWORD

These financial statements for the year ended 31 March 2021 have been prepared by the Trustees in accordance with Section 132 of the Charities Act 2011 and comply with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities issued in 2019 by the Charity Commissioner for England and Wales.

The Financial Statements have been prepared under FRS 102.

STATUTORY BACKGROUND

The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Milton Keynes University Hospital NHS Foundation Trust charitable funds held on trust are registered with the Charity Commission and include funds in respect of Milton Keynes University Hospital.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the NHS wholly or mainly for the services provided by Milton Keynes University Hospital NHS Foundation Trust.

**Charity Annual Report and Accounts
For the year ended 31 March 2021**

Statement of trustees' responsibilities

The Trustees are responsible for:

- Ensuring that proper accounting records are maintained for the charity - disclosing with reasonable accuracy at any time the financial position of the funds held on trust to enable them to ensure that the accounts comply with requirements of the Charities Act 2011 and directions issued by the Secretary of State in respect of the management of Foundation Trusts;
- Establishing and monitoring a system of internal controls and checks to mitigate risk exposure for the funds managed; and
- Establishing arrangements for the prevention and detection of fraud and corruption.

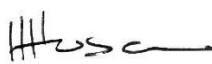
The Trustees are required under the Charities Act 2011 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, and the Charities Commission direct that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- Apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- Make judgements and estimates which are reasonable and prudent,
- State whether applicable accounting standards have been followed. Material departures should be disclosed and explained as part of the notes to the accounts.
- Present financial statements for publication in line with the requirements and standards set by the Charity Commission.

The Financial Statements have been prepared on a going concern basis, as the Trustees believe that the charity is able to discharge its liabilities and commitments as they fall due in the foreseeable future

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the financial statements. The financial statements set out on pages 10 to 21 below have been compiled from and are in accordance with the financial records maintained by the Trustees. These financial records are open to view by any stakeholders seeking to review such details at the charity's registered offices listed above.

By Order of the Trustees

Signed: 

Trustee

Date: 02 November 2021

Signed: 

Trustee

Date: 02 November 2021

**Charity Annual Report and Accounts
For the year ended 31 March 2021**

**Independent Examiner's Report to the Trustees of Milton Keynes University
Hospital NHS Foundation Trust Charity**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 1 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Robinson FCA
Mercer & Hole Chartered Accountants
Silbury Court
420 Silbury Boulevard
Central Milton Keynes
MK9 2AF

8 November 2021

Charity Annual Report and Accounts For the year ended 31 March 2021

Statement of Financial Activities for the year ended 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	2020-21 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	2019-20 Total Funds £000
Incoming resources	2						
Donations, Legacies and similar resources							
Donations	2.1	460	0	460	127	267	394
Legacies	2.1	10	0	10	36	43	79
Grants receivable:	2.1						
From other NHS bodies		0	0	0	0	0	0
Other grants receivable		200	0	200	0	71	71
Total Donations and Legacies		670	0	670	163	381	544
Operating Activities							
Investment income	2.2	0	0	0	1	1	2
Other incoming resources	2.3	7	0	7	2	7	8
Total incoming resources		678	0	678	165	389	554
Resources expended							
Costs of generating funds	4.1	(144)	0	(145)	(44)	(209)	(253)
Charitable expenditure							
Activities in furtherance of charity's objectives	3.1	(361)	0	(361)	(100)	(476)	(576)
Governance Costs	3.2	(35)	0	(35)	(17)	(11)	(28)
Total resources expended		(540)	0	(540)	(160)	(696)	(856)
Net (outgoing)/incoming resources before Transfers		138	0	138	4	(307)	(303)
Gross transfer between funds		0	0	0	0	0	0
Transfer between restricted and unrestricted funds		2	(2)	0	0	0	0
Net (outgoing)/incoming resources		140	(2)	138	4	(307)	(303)
Net movement in funds	5	140	(2)	138	4	(307)	(303)
Fund balances brought forward at 31 March 2020		321	2	323	317	310	627
Fund balances carried forward at 31 March 2021		461	0	461	321	2	323

Note 2.1 includes £136k of donations in kind which were gifts received by the charity, which were all distributed by the end of the financial year.

Note 3.1 includes the £136k worth of gifts that were distributed by the charity.

**Charity Annual Report and Accounts
For the year ended 31 March 2021**

Balance Sheet as at 31 March 2021

Balance Sheet as at 31 March 2021

	Notes	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2021 £000	Total at 31 March 2020 £000
Fixed Assets					
Investments	6.2	300	0	300	300
Total Fixed Assets		300	0	300	300
Current Assets					
Debtors	7.1	0	0	0	0
Cash at bank and in hand		176	0	176	81
Total Current Assets		176	0	176	81
Creditors: Amounts falling due within one year	8.1	15	0	15	58
Net Current Assets/(Liabilities)		161	0	161	23
Total Assets less Current Liabilities		461	0	461	323
Total Net Assets		461	0	461	323
Funds of the Charity					
Income Funds:					
Restricted	9.1	0	0	0	2
Unrestricted	9.2	461	0	461	321
Total Funds		461	0	461	323

**Charity Annual Report and Accounts
For the year ended 31 March 2021**

Cashflow for the year ended 31 March 2021

Statement of Cashflow		2021	2020
		Total	Total
		£000	£000
Net cash used in operating activities	12	95	(298)
Cash flows from investing activities:			
Dividends, interest and rents from investments	2.2	0	2
Net Cash provided by investing activities		0	2
Changes in cash and cash equivalent in the reported period		95	(296)
Cash and Cash equivalents at the beginning of the period		81	377
Cash and Cash equivalents at the end of the period		176	81

**Charity Annual Report and Accounts
For the year ended 31 March 2021**

NOTES TO FINANCIAL STATEMENTS

1. Accounting Policies

1.1 Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Financial Statements have been prepared under FRS 102.

1.2 Income

- a) All income is included in full on the Statement of Financial Activities as soon as the following three factors are met:
 - i. entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable
 - ii. probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity
 - iii. measurement - when the monetary value of the incoming resources can be measured with sufficient reliability
- b) Legacies
Legacies are accounted for as income once the receipt of the legacy becomes normally probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

1.3 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) Cost of generating funds:

The cost of generating funds are the costs associated with generating income for the funds held on trust. This will include the costs associated with generating voluntary income, fundraising and managing investments.

b) Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their

**Charity Annual Report and Accounts
For the year ended 31 March 2021**

payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Governance costs

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and include the costs of governance arrangements which relate the general running of the Charity, for example Management and Audit Fees.

d) Activities in furtherance of charity's objectives

These are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from Milton Keynes University Hospital NHS Foundation Trust and includes fundraising and publicity, patient welfare, staff welfare, research, contribution to trust capital and other.

1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds. The major funds held within these categories are disclosed on notes 9.1 to 9.3.

1.5 Investment Fixed Assets

Investment fixed assets are shown at market value.

- a) There are no property assets held by the trust in respect of the Charitable Funds.
- b) Quoted Stocks and shares are included in the balance sheet at mid-market price excluding Dividend
- c) Other investment fixed assets are included at Trustees' best estimate of market value.

1.6 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.7 Reserves

A Reserves Policy is in place to support the holding of funds within the Charity Accounts in order to monitor proposed expenditure against future objectives that have been set. The policy is reviewed on an annual basis by the Trust's Charitable Funds Committee.

Charity Annual Report and Accounts For the year ended 31 March 2021

2. Analysis of Income

Analysis of incoming resources 2

			Unrestricted Funds £000	Restricted Funds £000	Total 2021 Funds £000	Total 2020 Funds £000
Donations, Legacies and similar resources	2.1	Donations	324	0	324	394
		Legacies	10	0	11	79
		Grants receivable	200	0	200	71
		Donations In Kind	136	0	136	0
			671	0	671	544
Investment income	2.2	Investment Income	0	0	0	2
			0	0	0	2
Other Incoming resources	2.3	Other	7	0	7	8
			7	0	7	8
Total Incoming resources from charitable activities			678	0	678	554

Other incoming resources includes other sources of income that are not donations, legacies, grants or investment income, including income from fundraising events.

**Charity Annual Report and Accounts
For the year ended 31 March 2021**

3. Analysis of Expenditure

Resources Expended - Other	3.1	Unrestricted Funds	Restricted Funds	Total 2021 Funds	Total 2020 Funds
		£000	£000	£000	£000
	Other:				
	Patients welfare and amenities	143	0	143	99
	Staff welfare and amenities	69	0	69	0
	Contributions to Trust's Capital	0	0	0	476
	Miscellaneous	13	0	13	1
	Gift in Kind	136	0	136	0
		361	0	361	576
Analysis of Governance Costs	3.2	Unrestricted Funds	Restricted Funds	Total 2021 Funds	Total 2020 Funds
		£000	£000	£000	£000
	Independent Examiners Fees	2	0	2	2
	Management/Admin Fee	33	0	33	26
		35	0	35	28

**Charity Annual Report and Accounts
For the year ended 31 March 2021**

4. Analysis of total expenditure

Analysis of Total Resources Expended	4.1	Costs of Generating Funds	Costs of Activities for Charitable Objectives	Governance Costs	Total 2021	Total 2020
		£000	£000	£000	£000	£000
Staff		144	0	0	144	153
Auditors remuneration:						
Audit fee		0	0	2	2	2
Bought-in services from NHS		0	0	20	20	15
Other		0	361	13	374	686
		<u>144</u>	<u>361</u>	<u>35</u>	<u>540</u>	<u>856</u>

Analysis of staff costs

4.2

The Charitable Fund does not directly employ staff but incurred expenses relating to the Fundraising Manager, and two Fundraising Assistants` of £144k (2019-20 £153k). The decrease in staff costs for 2020-21 is due to the fundraising team only having two fundraising assistants for the second half of the year rather than three.

Pension Contributions for Senior employees

4.3

No pension costs were charged to the charity during the year.

5. Net movement in funds

	Unrestricted Funds £000	Restricted Funds £000	Total 2021 Funds £000	Total 2020 Funds £000
Net movement in funds for the year	<u>138</u>	<u>0</u>	<u>138</u>	<u>(303)</u>
for future activities	<u>138</u>	<u>0</u>	<u>138</u>	<u>(303)</u>

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6. Analysis of Fixed Asset Investments

Analysis of Fixed Asset Investments	6.1	Fixed Asset Investments:		2021	2020
				£000	£000
		Market value at 31 March		300	300
		Market value at 31 March		<u>300</u>	<u>300</u>
	6.2	Market value at 31 March :	Held	2021	2020
			in UK	Total	Total
		All Investments are held in the UK.	£000	£000	£000
		Cash held as part of the investment portfolio	300	300	300
			<u>300</u>	<u>300</u>	<u>300</u>
Analysis of gross income from investments	6.3	Total gross income	Held in UK £000	2020-21	2019-20
				£000	£000
		Investments in a Common Deposit Fund or Common Investment Fund	0	0	2
			<u>0</u>	<u>0</u>	<u>2</u>

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7 Analysis of Debtors

Analysis of Debtors		31 March 2021	31 March 2020
		£000	£000
7.1	Amounts falling due within one year:		
	Trade debtors	<u>0</u>	<u>0</u>
	Total debtors falling due within one year	<u>0</u>	<u>0</u>
7.2	Amounts falling due over one year:		
	Other debtors	0	0
	Total debtors falling due after more than one year	<u>0</u>	<u>0</u>
	Total debtors	<u>0</u>	<u>0</u>

8 Analysis of Creditors

Analysis of Creditors		31 March 2021	31 March 2020
		£000	£000
8.1	Amounts falling due within one year:		
	Trade creditors	15	58
	Amounts due to subsidiary and associated undertakings	0	0
	Other creditors	0	0
		<u>0</u>	<u>0</u>
	Total creditors falling due within one year	<u>15</u>	<u>58</u>
8.2	Amounts falling due after more than one year:		
	Other creditors	0	0
	Total creditors falling due after more than one year	<u>0</u>	<u>0</u>
	Total creditors	<u>15</u>	<u>58</u>

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9 Analysis of funds

9.1 Restricted Funds	Balance 31 March 2020 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2021 £000
Material funds						
Cancer Centre Appeal	2	0	0	(2)	0	0
Total	2	0	0	(2)	0	0

Comparative year	Balance 31 March 2019 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2020 £000
Material funds						
Cancer Centre Appeal	310	390	(698)	0	0	2
Total	310	390	(698)	0	0	2

9.2 Unrestricted Funds	Balance 31 March 2020 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2021 £000
Total	321	678	540	2	0	461

Comparative year	Balance 31 March 2019 £000	Incoming £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2020 £000
Total	317	171	(166)	0	0	321

Greater than £15k

Details of	Name of fund	Amount
		£'000
Unrestricted	A General Fund	126
funds greater	B Little Lives Fund	106
than £15k	C MK Cancer Services	71
	D Staff Welfare Fund	61
	E Baby Bereavement Fund	17

A transfer of £2k was made from restricted funds to unrestricted funds due to the Cancer Centre Appeal being closed down, the £2k was transferred from the Cancer Centre Appeal (restricted) to the MK Cancer Services Fund (unrestricted).

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10 Trustees and connected persons

The Trustees did not receive any remuneration or expenses in the year.

11 Related party transactions

Name, nature of connection, description of activities undertaken and details of any qualifications expressed by their auditors	2020-21		2019-20	
	Turnover of Connected Organisation	Net Profit/ Loss for the Connected Organisation	Turnover of Connected Organisation	Net Profit/ Loss for the Connected Organisation
	£000	£000	£000	£000
Milton Keynes Hospital NHS Foundation Trust	310,121	393	282,045	(5,124)

Milton Keynes University Hospital is the host Trust and Corporate Trustee of the charity, providing administrative support to the charity, and is its sole beneficiary.

During the year the charity incurred expenditure of £164k (2019-20: £680k) with the host trust. At the balance sheet date, there was a debtor balance of £0k (2019-20: £0k) and a creditor balance due to the host trust of £14k (2019-20: £57k).

12 Reconciliation of net movement in funds to net cash flow from operating activities.

	2021 £'000	2020 £'000
Net movement in funds	138	(303)
Deduct interest income shown in investing activities	0	(2)
Decrease/ (increase) in debtors	0	2
Decrease/ (increase) in creditors	43	8
Net cash used in operating activities	95	(298)