

THE LIVERPOOL WOMEN'S NHS FOUNDATION CHARITABLE TRUST

England & Wales · Charity number 1048294

Details

Other names LIVERPOOL WOMEN'S CHARITY

Status Registered

Legal form Other

Registered 1995-07-27

Register [View on the Charity Commission register](#)

Contact

Address Liverpool Womens Foundation Trust
Liverpool Womens Foundation Trust
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Website www.liverpoolwomens.nhs.uk/charity

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE

Activities: The Charity supports the work of Liverpool Women's NHS Foundation Trust in providing the best possible healthcare for patients and to support research that will benefit patients at the Trust and elsewhere.

Classification

- **How:** Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£523,691	£744,334	£433,732	0
2024-03-31	£480,772	£315,689	-	-
2023-03-31	£364,400	£407,953	-	-
2022-03-31	£256,577	£236,608	-	-
2021-03-31	£347,155	£347,190	-	-

Trustees

Name	Role	Appointed
LIVERPOOL WOMEN'S NHS FOUNDATION TRUST		

Linked charities

- URODYNAMICS (1048294-1)
- CYTOGENETICS (1048294-10)
- FETAL CENTRE RESEARCH AND DEVELOPMENT (1048294-11)
- WOMEN'S HOSPITAL STAFF WELFARE FUND (1048294-12)
- WOMEN'S ASSISTED CONCEPTION FUND (1048294-13)
- HISTOPATHOLOGY (1048294-14)
- THE LIVERPOOL WOMEN'S HOSPITAL (EXPENDABLE FUNDS) COMMON INVESTMENT FUND (1048294-15)
- TRAINING AND DEVELOPMENT (1048294-2)
- COMMUNITY MIDWIFERY (1048294-3)
- REPRODUCTIVE MEDICINE FUND (1048294-4)
- NEONATAL FUND (1048294-5)
- WOMEN'S DISEASES (1048294-6)
- LIVERPOOL WOMEN'S CANCER CHARITY (1048294-7)
- MEDICAL EDUCATION FUND (1048294-8)
- THE WOMENS HOSPITAL GENERAL PURPOSE FUND (1048294-9)

THE LIVERPOOL WOMEN'S NHS FOUNDATION CHARITABLE TRUST

England & Wales - Charity number 1048294

Accounts



ANNUAL REPORT 2024 – 2025

WELCOME

I am delighted to join as the first joint Chair of Liverpool Women's Hospital Charity and reflect on the significant achievements in the past year 2024 – 2025. The report gives an overview and provides an opportunity for reflection on the impressive charitable activity for the benefit of patients, their families and colleagues at Liverpool Women's Hospital (LWH)

LWH Charity supports the care given to patients and their families across the entire range of patient services. We also help to fund research and staff welfare initiatives as well as providing greater access to training and development opportunities.

We would like to extend our grateful thanks to our donors, stakeholders and communities for their ongoing support and shared commitment. None of this would have been possible without the dedication, and generosity we have received, not only from members of the public but also from national and local companies and grant-making trusts.

Some of the key highlights this year have included:

- Continuing support for the Honeysuckle Team and the bereaved Honeysuckle families, they support through monthly support groups, sibling books, and memory making activities, art therapy, The Honeysuckle Football team and the annual remembrance service.
- Neonatal food pilot, providing hot wholesome meals for families whilst their baby is on the unit.
- Complete refurbishment of the physiotherapy department to include a gym for patients, so our team can demonstrate exercises which will aid recovery.
- Staff welfare initiatives which include providing all staff with a Christmas lunch in the lead up to Christmas.
- Continued provision of accommodation for Neonatal families at the Chancellor Court Flats, allowing them to stay near to their critically ill babies. 2024/2025 we upgraded them and modernised the flats to make the space even more welcoming for our families.
- Bereavement suites on the gynaecological ward – three rooms have been reformatted to ensure a more private comfortable space for families who have experienced miscarriage, as they receive treatment and grieve.
- The Hewitt waiting area has been revamped with new signage and wall murals to lift the décor and provide a more comfortable waiting area for our patients.
- Three mOm incubators purchased for maternity which help stabilise a baby's temperature, meaning they do not need to go to Neonatal and can stay on the maternity base with their Mum.

A huge thank you to everyone who has supported our hospital over the past year. We continue to pursue ambitious plans and look forward to your ongoing support for the work of the Liverpool Women's Hospital Charity and join us in looking forward with optimism and ambition.

Ibby Ismail

Chair of the Charitable Funds Committee



WHO WE ARE: The Liverpool Women's Hospital Charity supports the work of the hospital by providing additional support and resources that are above and beyond what would normally be available through statutory sources.

The Object of LWH Charity is: *"For any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by the Liverpool Women's University Hospital"*.

AIMS OF LWH CHARITY: Putting patients first is at the heart of everything we do. Liverpool Women's Charity is registered with the Charity Commission for England and Wales – registration number 1048294. The charity works hard to raise funds on behalf of the Trust to enhance overall patient experience by providing services and equipment above what is normally funded by the NHS. These enhancements make a big difference to the comfort and wellbeing of our patients. By doing this LWH Charity ensures that its legal purpose is fulfilled.

HOW WE ACHIEVE OUR AIMS: The strategy for achieving our aims breaks down into two separate strands:

- Identification of areas for support.
- A strategy for fundraising for the identified areas.

Identification of areas for support.

LWH Charity, in conjunction with the Executive Team of the hospital, Divisional management and other stakeholders, identify projects that have criteria that fit within the aims. In addition, each of the Funds which sit underneath the Charity umbrella have a full charitable funds application process to follow to ensure they are used for the purpose they were given. The recommendation for each Fund is that, in line with best practice, at least 33% of the Fund's opening balance is spent within the year (unless there is a plan to build funds towards a specific service or item of equipment).

A Fundraising Strategy for identified projects.

The Head of Fundraising produces a yearly plan which identifies the potential for fundraising for the short term aims (usually required within the financial year) as well as providing details of plans for achieving the medium- and long-term goals. This includes Income and Expenditure projections, as well as a Fundraising Ratio Cost and Return on Investment. This is approved by the Charitable Funds Committee and then, ultimately, the Corporate Trustee. The yearly plan is then evaluated at each meeting of the Charitable Funds Committee in relation to its progress in achieving the support required for each of the projects.

HOW LWH CHARITY FUNDRAISES: LWH Charity is guided in its fundraising by the Code of Fundraising Practice. Campaigns are run and managed by the Charity's staff and the Charity does not work with professional fundraisers or commercial participators in generating funds.

During the year LWH Charity received no complaints from its donors or others about the standard of its fundraising approaches. It received no requests from the Fundraising Preference Service for donors to be removed from the database. It was not involved in any social investment during the past 12 months and not involved in making grants to external



organisations. The Charity made several grants to internal projects in line our aims and objectives during the year.

LWH CHARITY AND DONATED GOODS, SERVICES AND VOLUNTEERS: The Charity does occasionally receive goods for re-sale in its office premises at the hospital. These are recorded as gift in kind items and are recorded, processed, and passed to staff and patients. If a gift exceeding £5,000 is received, this is reported to the Charitable Funds Committee.

During the year the Charity worked with seven volunteers to staff the Little Woollens shop, which sells baby knit-wear items and accessories donated by our team of volunteer knitters.

PUBLIC BENEFIT: Liverpool Women's NHS Foundation Trust is the main beneficiary of the charity and is a related party by virtue of being Corporate Trustee. By working in partnership with the Trust, the charitable funds are used to best effect for the benefit of the public served by the Trust. When deciding upon the most beneficial way to use charitable funds, the Corporate Trustee has regard to the main objectives, strategies and plans of the Trust, whilst ensuring that the grants reflect the wishes of patients and staff. At the core of every charity is the requirement to provide benefit to the public. This is the foundation of their charitable status, and each charity must demonstrate how this requirement is met through their aims and activities. The focus of our activities is to benefit the public who utilise the services of Liverpool Women's Hospital Foundation Trust.

Charitable expenditure is made by way of direct grants to the LWH, to enhance the patient care already provided. The Trustee refers to Charity Commission guidance on achieving public benefit when reviewing the aims and objectives of the charity and in the planning of future activities. During the year the funds raised were distributed to provide a wide range of benefits, over and above what would be expected from statutory sources to our women, babies, and families, and to our staff. The agents of the Corporate Trustee have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties.

OUR IMPACT IN 2024/25



4,500+ families supported this year



45 families received hand & footprint memory kits after baby loss.



200 women in emergency care left with dignity clothing after miscarriage.



1,000 NICU families received secure video updates of their babies via VCreate.



30 dads on NICU celebrated Father's Day with gifts and food.



2,500 meals provided to NICU parents - now adopted by the NHS Trust.



8,000+ hours of staff training enriched with inclusive resus manikin



50 volunteers celebrated at our annual event, recognising thousands of hours given freely.



154 fertility staff supported with new staff spaces at Hewitt Centre

In 2024/25, your donations created immediate comfort, lasting change, and future promise. You helped to supported more than 4,500 families, 300 staff and ensured parents on NICU never went hungry. With over £40,000 of approved projects still to come, your generosity will keep transforming lives in 2025 and beyond.

120

Heartbeat Bears funded to always hear babies heartbeat

200

Storybooks funded to support siblings and grandparents through baby loss

400

Families attended funded baby loss ceremony at St George's Hall

AND SO MUCH MORE.....

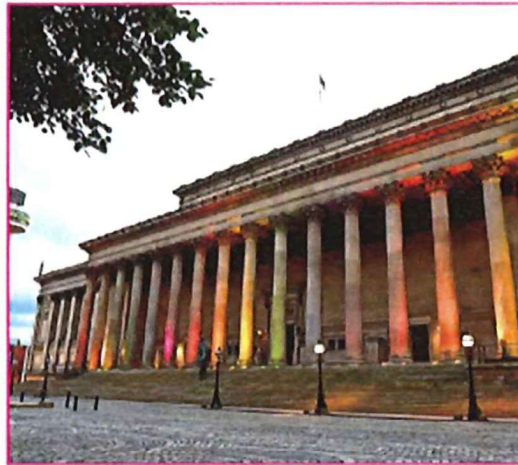
HONEYSUCKLE BEREAVEMENT SUPPORT

Donations to our Honeysuckle Fund enable an essential support service for bereaved parents. Examples include:

Honeysuckle remembrance service 9 October 2024 at St Georges Hall

This service is part of Baby Loss Awareness Week, and it provides a space for families to remember babies who have died during pregnancy, at or soon after birth. The service is held in two sessions: a family service at 5:30pm and an adults-only service at 8:00pm. The Charity fully funds the ceremony and all costs.

2024 Remembrance Service at St Georges Hall.



Bereavement Suites on the Gynae Ward – The Charity has fully funded the refurbishment of three rooms to make a dedicated space for families experiencing miscarriage. The rooms are at the back of the ward, ensuring privacy and space.

Refurbished Honeysuckle Rooms on the Gynae Ward

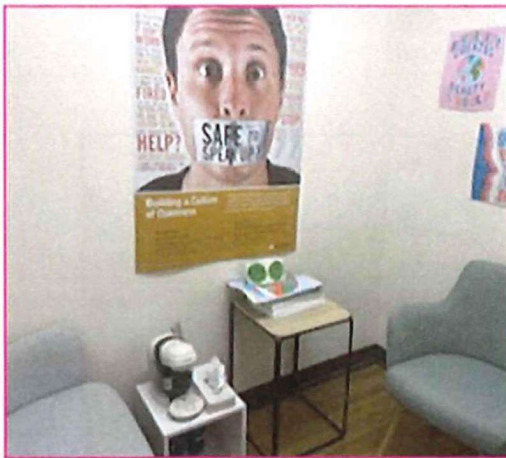




STAFF WELFARE The Liverpool Women's Hospital has an incredible team of staff who work hard to provide the best care for women, babies, and their families. We are proud to support our staff through additional training, welfare initiatives and enhancing their work environment.

Furniture for the Freedom to speak up office. This room is a confidential space used by staff who would like to flag any issues they have experienced. The room has been refurbished and new modern furniture added to a calm peaceful ambience.

Refurbished Freedom to Speak up Office



Attendance at the Black Maternal Health Awards in London in 2025. The anti-racism hub attended the awards ceremony as they were nominated for an award for the anti-racism work they pioneered at Liverpool Women's Hospital.

In pictured Lisa Shoko, Finela Celestin and Keziah Powell (anti Racism Hub)



THE HEWITT CENTRE FOR FERTILITY

Murals and artwork. New and engaging artwork for the Hewitt reception area and waiting room was installed following funding. Patients have said:

- "So fresh and welcoming"
- "Reception wall – great first impression - seeing pt quotes and feeling reassured as you visit for first time"
- "Loved the sketch of the city landmarks - such a great way to show the city off"
- "Bright and vibrant entrance then a more calming waiting room"
- "So much better than the dull walls that always looked a bit bland and cold"
- "Love the bluebell wood, makes me think of new beginnings"

New artwork and murals in the Hewitt Centre for Fertility.



Hewitt Staff room upgrade. Funds were used to revamp and modernise the Hewitt Centre staffroom. The space is now comfortable, uplifting functional area, where staff can genuinely rest, recharge and socialise away from the pressures of clinical and administrative work. This pleasant well-equipped space makes staff feel appreciated and respected.

Hewitt refurbished staff room.



NEONATAL UNIT All monies raised for the Neonatal Fund are used to enhance the families' experience of being on the unit, at what is one of the most challenging periods in their lives.

Parent food provision pilot, Our unit is a Family integrated care accredited unit which means that parents are recognised as partners in their baby's care. We are privileged to care for these precious babies, and we ensure that we empower parents to be confident caregivers during these very unsettling and difficult times. With the cost-of-living increase and the prolonged period of time families remain at LWH, this can be a real financial burden for families and some families will forego meals to save money. Meal provision for parents is an essential part of the offer we now provide to all these families, Every parent deserves the best care and we ensure families are eating well during their time on the neonatal unit.

Our Neonatal unit and babies



Surveyed staff and parents on the neonatal unit to assess the impact of this initiative.

From the 16 responses:

- 15/16 felt there was a good choice of food options.
- 100% fed back that food was of acceptable quality.
- 13/16 felt this had a positive impact on their neonatal journey.

Comments from Parents included:

- "We didn't need to worry about sorting food when we were staying over, as we are rooming in, we forget about food sometimes and have spent a small fortune on takeaways."
- "First hot meal I've had during the day in the 7 weeks I have been here"
- "Positive - was one less thing to think/worry about and ensured we took a break to eat/look after ourselves."
- "It has made a real difference being offered a free lunch as we didn't had to think about what and where to eat and also with all the costs to our budget at the moment , travelling, taking time off work, having not to pay extra for food which can add up daily especially when buying readymade meals is significantly seen in our budget . Also, this has made us feel looked after in these hard times."
- "I didn't have to worry about leaving the premises to get an affordable meal."

Chancellor Court Flats upgrade and refurbishment.

Work has finished on the upgrade of the three neonatal family flats on Chancellor Court, which offer a vital home-from-home for parents who live further afield with babies receiving specialist care in the Neonatal Intensive Care Unit.

The flats offer families a comforting space, within walking distance of the hospital, at a time when everything else can feel uncertain. Following the refurbishment, the flats are cosy, safe and secure and will help alleviate some of the stress families face, as they care for a sick newborn away from home.

Pictured Sue O'Neill Head of Neonatal Nursing, Andrew Teasey M&Y construction, Tom Turner Paula Rosa Manhattan Furniture and Kelly Black Deputy Head of Neonatal Nursing.



Giraffe OmniBed Carestation – Incubator

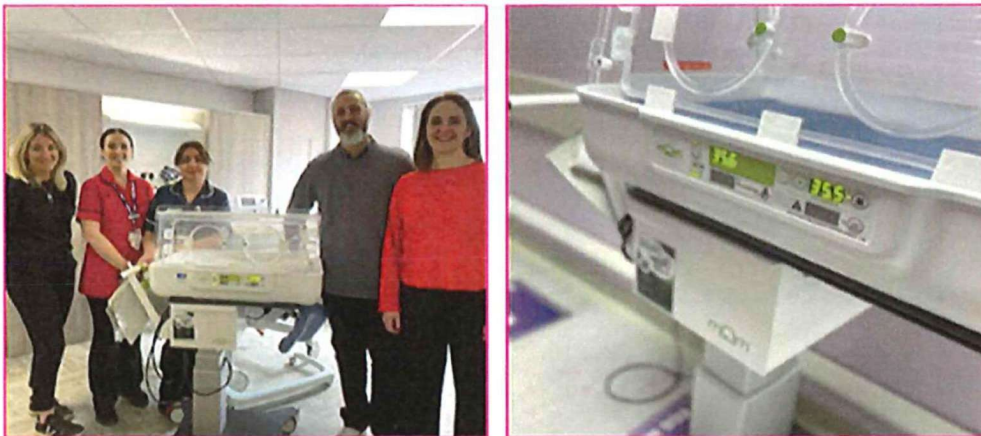
From delivery to discharge, the Giraffe OmniBed Carestation is designed to address the Complex environment of the Neonatal unit by using advanced technology to provide supportive, family-centred care solutions, consistently controlled thermal environments, improved patient access and visibility, and reliable clinical performance. The Incubator will make a huge difference to the outcomes of our sickest babies.

Picture: Sean Keyes and Billy Baldwin from Sutcliffe Engineers with Sue O'Neill Head of Neonatal Nursing, charity staff and Giraffe representatives.



mOm Incubators. Keeping baby close and keeping baby warm is at the heart of the mOm incubators purchase. This enables babies who need a little extra support to stay on Mat base with their mums and be kept warm in the incubator. Keeping baby close allows those all-important bonding moments, helping to reduce the need for short term admission to the Neonatal unit. There is a plan for a further roll out of incubators in 2025/2026 following the success of this purchase.

Representatives from mOm with Kate Woodward and Jo Malone delivery suite managers.



New Physiotherapy gym. The conversion of a waiting room into a patient gym has allowed our patients to be given hands on advice and education on the best exercises to help them heal and recover. This is an innovative project, giving our patients the best care and support possible.

Volunteer Support and Funding. The Charity is proud to support our volunteer service. Our volunteers are always on hand to help. The Annual celebration was fully funded for 2024 as a thank you and a hydration station was purchased so volunteers can access water and tea and coffee making facilities. Another initiative funded was around support for our patients whose first language is not English. The Charity funded bilingual badges, which identify our volunteers who are able to speak multiple languages to advocate for our patients.

The Volunteer Celebration Day with all our volunteers.



Staff Christmas lunches 2024. Thanking our staff at Christmas time is a great enhancement to staff welfare and wellbeing. The Charity enabled the provision of Christmas lunches for staff as an acknowledgement of their hard work and dedication.

FUNDRAISING ACTIVITIES Throughout 2024 to 2025, we undertook multiple activities and events to fundraise: working with staff, businesses, members of the local community and other stakeholders. We are very proud to have had a successful year of fundraising with £460,220 of donations and income from our events.

LITTLE WOOLLENS The Charity's Little Woollen's shop is based in the hospital, selling hand-made baby cardigans, blankets, and hats. This volunteer-led project raised £28,000 for the Neonatal Unit during the year. The items sold are knitted by over 300 volunteers from across the county who make regular donations of knitting to raise essential funds for the unit. Our online shop continues to be popular with customers from across the UK, selling knitted items and charity merchandise.

EVENTS

Pram Push 17 May 2024 Otterspool. This year we partnered with Otterspool Adventure to raise more. We had a fun day with all our supporters who enjoyed free access to the adventure play area on completion of the pram push.

Pram Push start line and participants



SKY DIVE 11 May 2024 – On a sunny day in May, 19 wonderful supporters jumped to raise fund for LWH Charity. It was an inspirational day, with a large number of our fundraisers conquering fears to make a difference



Yorkshire Three Peaks 28 June 2024. Over 35 daring volunteers committed to a hike up 3 peaks with a time deadline of 12 hours and they all made it in one piece. This gruelling challenge was made even harder by the fact that it rained steadily all day. Our participants were soaked through, but elated to have completed the challenge and raised funds for our Honeysuckle Bereavement service.

Participants taking on the Yorkshre three Peaks



Strictly 2024 In its third year, The hugely successful Strictly for Liverpool Women's certainly did not disappoint.

The iconic event took place at the Titanic Hotel this year allowing a bigger audience of over 470 people for our dancers to entertain. A combination of 14 staff and corporate supporters joined together to raise over £85,000.



IN KIND SUPPORT We want to say THANK YOU to the local and national businesses and organisations who have supported the hospital and other donors who have provided raffle and auction prizes throughout the year. Our care bag appeals. Gynae Care Bags and Maternity Care Bags have been robustly supported throughout the year meaning more vulnerable patients have been cared for.

MEET OUR SUPPORTERS

We are grateful for the support of our current and past patients, their families and members of the local community and their fundraising efforts to help us fund the important patient-focused charity projects at Liverpool Women's Hospital. The supporters below are a small number of those who went above and beyond throughout the year:

Dion Kelly – in memory of his daughter Nina who died of Ovarian Cancer at LWH. Dion wanted to say thank you for everything the team did to make Nina comfortable and create special memories for her children and husband. He nominated LWH Charity for the Ford Halewood charity of the year.



Sutcliffe's Charity Ball 2024 Sutcliffe nominated LWH Charity as one of their chosen charities, donating £32k a wonderful amount for the Neonatal unit and the purchase of the Giraffe Care station, which is an innovative Incubator which improves care for critically ill babies.

Sutcliffe 2024 CEO Sean Keyes with Sutcliffe directors and NHS Charity representatives

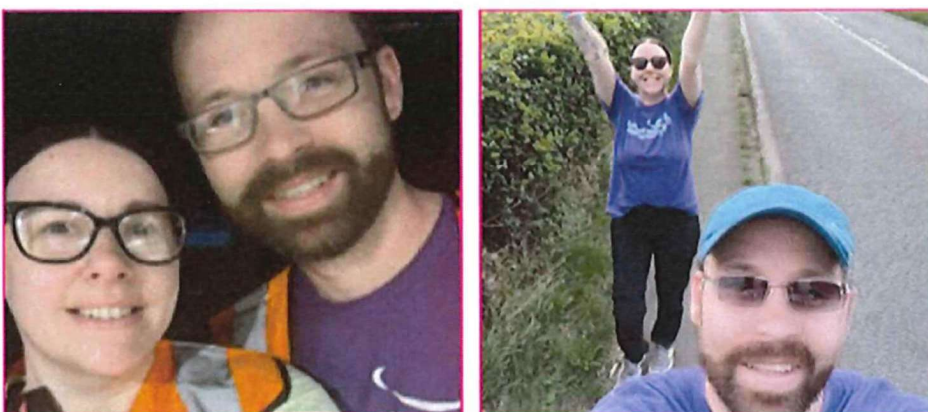


Eric and the Linacre Ukulele Band. The band have been playing all over Liverpool raising funds by playing the Ukulele in public spaces. All funds raised went to the Honeysuckle Fund.

Eric Menzies and the Linacre Ukuele Band



Sean and Kylie Coleman walking in memory. Sean and Kylie took on an epic walk from Stoke on Trent to LWH to raise funds for Honeysuckle in memory of their babies Harper and Rory.



FUTURE PROJECTS

We have many exciting projects for the year ahead following the success of our fundraising activities throughout this financial year. We have begun planning for the following projects:

Future Promise (Approved Funding in Progress)

- 👶 Neonatal families: Flats, sibling packs, Zaky Hugs, and social events.
- ❤️ Bereavement care: HOPE Boxes, Heartbeat Bears, Journey Boxes, and new artwork.
- 👨‍👩‍👧‍👦 Family experience: Breastfeeding room, travel cots, distraction boxes.
- 👤 Staff wellbeing: Fresh milk for theatres, Genetics staff room furniture, midwives' celebration.
- 🌍 Inclusion: 1,000 "I am Deaf" cards, TENS machines, wellbeing calendars.

In addition, we will be actively fundraising for the following appeals:

HIPEC Ovarian cancer is one of the most difficult cancers to detect and treat, often diagnosed at an advanced stage. A breakthrough treatment—HIPEC—is now offering real hope. Already in use in Cardiff, Norfolk and Norwich and The Christie, HIPEC involves a heated chemotherapy solution applied directly to the abdomen during surgery. It targets remaining cancer cells with precision and has been shown to increase disease-free survival rates by 5–10%. Liverpool Women's Hospital is ready to bring this pioneering treatment to patient in Merseyside but to begin delivering, we urgently need to raise £60,000 for the specialist equipment: a Heat Pump.

RAINBOW CLINIC Moving this clinic will make a huge difference to families who have experienced baby loss. The clinic will be set in the Fetal Medicine Unit, which is quieter, away from the busy antenatal clinic, so families are allowed the time and space to speak to their clinicians about their concerns and real worries about pregnancy after loss.

GREEN OUTDOOR SPACE Design and funding for an induction of labour garden so patients can mobilise and stay active to encourage labour, with raised beds with scents to stimulate labour and calm the senses. (Courtyard 5)

STAFF WELLBEING AND SUPPORT We will continue to support staff health and wellbeing initiatives through charitable funding and the distribution of gifts to our staff. We are dedicated to ensuring our hospital provides all staff with a comfortable workplace with places to rest and take breaks.

HONEYSUCKLE SUPPORT We are seeking to continue to develop the bereavement support for our families both within the community and on the hospital site.

CHARITABLE SUPPORT IN ALL AREAS Liverpool Women's Hospital Charity pledges to actively fundraise for all projects to enhance the experience for the women, babies, and families in our care, as well as our staff and will continue to promote the hospital's charity both on-site and in the local community throughout 2024-2025.



HOW CAN YOU HELP? There are lots of ways you can support the work of Liverpool Women's Hospital Charity to help us enhance the services for the women, babies, and families in our care. All donations are gratefully received and will directly benefit our patients and their families.

BANK TRANSFERS AND STANDING ORDERS Contact fundraising@lwh.nhs.uk to make a donation or pay money you have raised by direct bank transfer. If you require bank details to make a monthly gift by standing order, please get in touch.

BY PHONE Please call 0151 702 4194 and a member of our Fundraising Team will assist you in making a donation over the phone.

CHEQUE DONATIONS Please mark cheques for 'Liverpool Women's Hospital Charity' along with your contact details and send to: Liverpool Women's Hospital Charity, Crown Street, Liverpool, L8 7SS.

DONATE TO OUR LITTLE WOOLLENS OR CARE BAG APPEALS Please hand any donations of knitted items for Little Woollens and care bag items for our patients to the main reception marked for 'Liverpool Women's Hospital Charity' or visit the Fundraising Office opposite reception.

FACEBOOK You can now make a donation directly through our Facebook page 'Liverpool Women's Charity' by simply clicking the 'Donate' button located at the top of our page.

FUNDRAISING We rely on the motivation and generosity of our incredible supporters to raise the vital funds needed to support the hospital services and are always inspired by the creativity and drive of individuals and groups who set themselves challenges to fundraise.

If you are keen to fundraise for us, please get in touch by emailing fundraising@lwh.nhs.uk. We will provide you with a fundraising pack, help promote your planned activities and support you throughout your fundraising journey.

IN PERSON The fundraising office is located opposite the main reception at Liverpool Women's and a member of the Fundraising Team is always available to accept donations and support your fundraising.

JOIN OUR CHARITY LOTTERY Visit www.unitylottery.co.uk/causes/liverpool-womens-hospital-charity to sign up to our charity lottery for as little as £1.00 a week to be in with a chance of winning £25,000, whilst supporting the hospital.

JUSTGIVING Both one-off donations and regular gifts can be set up through our Just Giving page. Simply visit www.justgiving.com/liverpoolwomen

LEAVE A GIFT IN YOUR WILL Legacy gifts are a crucial part of our income and allow us to offer even more support to the Liverpool Women's Hospital. If you decide to leave us a gift in your will you will be playing a part in impacting future generations of Liverpool for the better. You can choose to donate as little as 1% of your estate.

To leave us a gift in your will, give your solicitor our charity name and number which is: THE LIVERPOOL WOMEN'S NHS FOUNDATION CHARITABLE TRUST no.1048294.

TEXT DONATIONS If you would like to support the enhancement of our general services, please text: LIVERPOOLWOMENS to 70085 to donate £5.00. Texts cost £5 plus one standard rate message.

Income and Expenditure in 2024/25

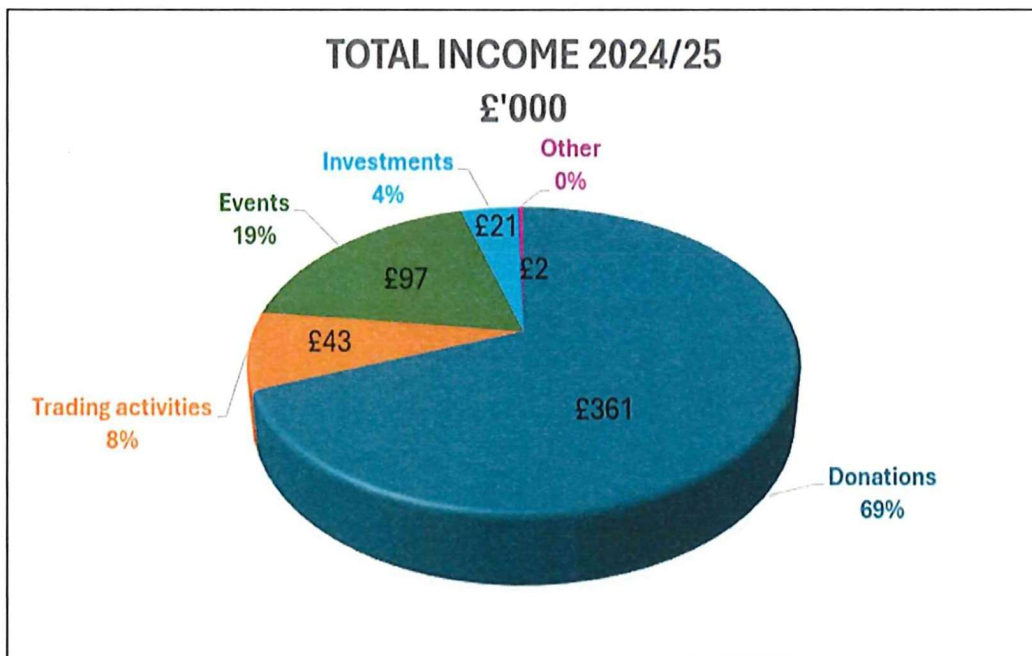
In 2024/25 total income of £524,000 was received, making this the highest annual income recorded by the charity to date. This is particularly notable as the 2023/24 income was augmented by a single legacy of £91,000. Income is broken down in the pie-chart below and in more detail in the notes to the accounts.

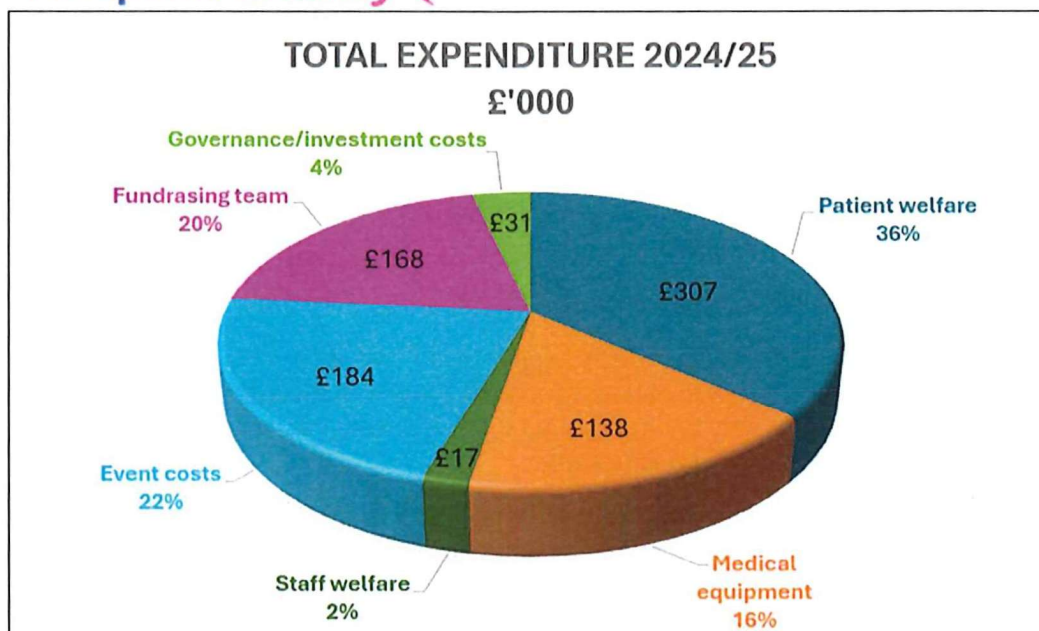
Expenditure was also significantly higher than in 2023/24.

The costs of raising funds increased to £360,000 (prior year £192,000). This arose from an increase in the number and scope of events and increased costs of the fundraising team arising from a full complement within the fundraising team following vacancies in 2023/24 and further investment in social media and training.

In 2023/24 expenditure on charitable activities had been low (£124,000) following delays to projects including the refurbishment of the flats used by families of neonatal patients and the increase of bereavement facilities on site. In 2024/25 these had increased by £260,000 to £384,000.

In 2024/25 the spend on charitable activities was slightly distorted by the release of commitments on research projects recognised several years ago which did not come to fruition. Whilst the charity does review and reverse unused commitments regularly, these were higher value at £101,000.





Due to the release of prior unused commitments research expenditure was negative in year (£101k). This has been excluded from the values and percentages in the chart above.

STRUCTURE AND GOVERNANCE

The Corporate Trustee presents the Charitable Funds Annual Report together with the Financial Statements for the year ended 31 March 2025. These have been prepared by the Corporate Trustee in accordance with the accounting policies set out in note 1 to the accounts, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Liverpool Women's NHS Foundation Trust is the sole beneficiary. The Charitable Funds are registered as an umbrella charity, in accordance with the Charities Act 2011 using a model Declaration of Trust as approved by the Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

The Liverpool Women's NHS Foundation Charitable Trust is an independent registered charity, which exists to raise, receive, manage and distribute donations for the benefit of the charitable purposes of the Liverpool Women's NHS Foundation Trust.

As a result of achieving Foundation Trust status in April 2005 the main umbrella charity changed its name from "Liverpool Women's Hospital Charitable Trust" to "The Liverpool Women's NHS Foundation Charitable Trust". This name change was approved by the Corporate Trustee on 2nd September 2005 and subsequently approved by the Charity Commission. The Charity adopted a working name, "Liverpool Women's Charity", which was approved by the Charity Commission on 16 September 2009. The Charity has 11 individual subsidiary registered funds as at the 31 March 2025 (2024:11) and the notes to the accounts distinguish the types of fund held and disclose separately all material funds.



Charitable funds received by the Charity are accepted, held, and administered as funds and property held on trust for charitable purposes relating to the health service. The funds are held in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the Corporate Body. The Liverpool Women's NHS Foundation Trust (the NHS Foundation Trust) is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

TRUSTEE The Corporate Trustee of the Charity is the Liverpool Women's NHS Foundation Trust and acts through the members of the Board of Directors. The members of the Board of Directors who served during the financial year and those in post as at the 13 November 2025 are set out on page 25-26. Responsibility for the on-going management of funds is devolved to the Charitable Funds Committee, which administers the funds on behalf of the Corporate Trustee.

This Charitable Funds Committee was formed on the 8 February 2005. The names of those people who served as agents for the Corporate Trustee, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990, are disclosed in the tables on page 25-26.

PRINCIPAL CHARITABLE FUND ADVISOR TO THE BOARD

The Chief Finance Officer of the Liverpool Women's NHS Foundation Trust, under a scheme of delegated authority approved by the Corporate Trustee, has day to day responsibility for the management of the Charitable Funds.

The Charitable Funds Committee continues to develop the arrangements for delegation to nominated fund holders who manage the funds on an everyday basis.

STRUCTURE The Charity's unrestricted fund was established using the model declaration of trust, and all funds held on trust as at the date of registration are part of this fund. Subsequent donations and gifts received by the Charity are added to the fund balance.

The fund covers a number of designations which have their own objectives and hold donations where a particular area or activity of the hospital was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund and by the use of designated funds the Corporate Trustee respects the wishes of our generous donors.

DESIGNATED FUNDS A list of designated funds held during 2024–2025:

Women's General Purpose	Community midwifery
Fundraising	Miscarriage Fund
Kings Fund	Medical Education Fund
Bereavement/Honeysuckle	MRCOG
Arts for Health	Cancer Research Fund
Anaesthetic Fund	Staff Welfare Fund
Reproductive Medicine Unit Fund	Liverpool Fetal Fund
Gynae Oncology Nurses Fund	Neonatal
Twin Birth	Training and Development
Maternity	Assisted Conception Fund
	Cytogenetics Fund



RESERVES POLICY Charitable reserves are identified as income which becomes available to the Charity and is to be spent at the Corporate Trustee's discretion in furtherance of any of the Charity's objects, but which is not yet spent, committed, or designated.

At 31 March 2025, the charity held £434,000 (2024: £646,000) in reserves, of which £165,000 (2024: £322,000) were held in designated funds leaving £269,000 (2024: £324,000) in the general fund.

The closing charity balances are inclusive of all known and approved commitments, other than the salaried posts of the fundraising team whose costs are currently £150,000 per year. The total fundraising costs are apportioned on an average fund basis across all charitable funds and the closing balance will cover 3 years of these costs. The Trustee considers this to be a sufficient to meet fluctuations in investment, donation, and expenditure values.

The reserves policy has the objective of ensuring the Charity has sufficient funds available to honour commitments. The Corporate Trustee has a requirement to hold funds to support grants which will provide benefits for staff and funding for fixed term salaried posts. The Corporate Trustee regularly reviews the level of reserves to ensure that commitments and spending plans are protected against falls in the Charity's income and investment values. They are mindful of the duty towards the Charity's current and future beneficiaries and fulfils this responsibility by careful monitoring of expenditure and accessible money to guarantee day-to-day expenditure and ongoing commitments.

GRANT MAKING POLICY All grants are made from the Charity's unrestricted funds – these funds comprise two elements:

The **General Purpose Fund** - this fund is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors.

Designated (Earmarked) Funds – these usually contain donations where a particular part of the hospital, activity or research was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations. The designated funds are overseen by fund holders who can make recommendations on how to spend the money within their designated area.

GOVERNANCE The Liverpool Women's NHS Foundation Trust is the sole Corporate Trustee of the Charity. The Corporate Trustee is managed through its Board of Directors (the Board) which consists of executive and non-executive directors. The Board established a committee, known as the Charitable Funds Committee, reporting to the Board. The role of the Committee is to oversee the management of the affairs of the Charitable Fund. This is a delegated duty carried out on behalf of the Corporate Trustee.

The role is to ensure that the Charity acts within the terms of its declaration of trust and appropriate legislation, and to provide assurance to the Board that the Charity is properly governed and well managed across its full range of activities.

The Corporate Trustee executive directors are subject to recruitment by Nomination and Remuneration Committee, whose membership comprises of the Chair and other non-executive directors of the Corporate Trustee. Non-executive directors of the Board are appointed by the Corporate Trustee's Council of Governors.

The Chair of the Charitable Funds Committee participates in the induction of new board directors and the Chief Finance Officer/Deputy Chief Executive ensures that board directors are informed of their responsibilities for charitable funds. The Corporate Trustee is kept



informed of the discussions of the Charitable Funds Committee through Chairs' Reports at its Board meetings.

In addition, the Board of the Corporate Trustee keeps the skill and development requirements of its individual directors under review and directors attend training events and meetings, hosted by a variety of external organisations, which provide the opportunity to enhance their skills and knowledge.

From 1 November 2024 the University Hospitals of Liverpool Group was established, bringing together Liverpool Women's NHS Foundation Trust with Liverpool Hospitals NHS Foundation Trust under a Group Board.

MANAGEMENT OF FUNDS Each designated fund has a nominated fund holder(s) who, acting under delegated authority from the Charitable Funds Committee, and supported by detailed procedural instructions, is responsible for ensuring that expenditure is incurred in accordance with the charitable objectives of each fund.

Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund. The Committee is required to:

- Control, manage and monitor the use of the fund's resources including approval of all proposals for expenditure in excess of £40,000 for the General-Purpose Fund, and £30,000 for other designated funds.
- Provide support, guidance, and encouragement for all its income raising activities, whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs and fulfilling all legal responsibilities.
- Ensure that the Investment Policy, approved by the Board of Directors as Corporate Trustee, is adhered to, and that performance is continually reviewed whilst being aware of ethical considerations.
- Keep the Board of Directors fully informed on the activity, performance, and risks of the Charity.

The accounting records and the day-to-day administration of the funds are managed within the Liverpool Women's NHS Foundation Trust's Finance Department. The Charitable Funds Committee meets on a quarterly basis and examines all expenditure approved by fund holders.

RISK MANAGEMENT The Corporate Trustee has a duty to identify the risks to which the Charity is exposed, to keep these under review and establish systems to mitigate these risks.

The Charitable Funds Committee is assured that the internal control systems in place are sufficiently embedded and that managers and staff are aware of their responsibility for internal control as part of their accountability for achieving objectives.

The Charitable Funds Committee has identified the major risks to the Charity's objects, commitments and future spending plans. The most significant risk is considered to be potential losses arising from a fall in the value of investments. The Charitable Funds Committee has considered this risk carefully and have established procedures to review the investment portfolio regularly, ensuring that the Charity's investments are spread over a wide and varied portfolio and are not concentrated in one particular investment or commercial sector.



The Charitable Funds Committee meets with Investment Managers, monitors performance, and receives regular reports on the portfolio. The Corporate Trustee is mindful of the need to ensure spending plans and firm financial commitments are matched with income.

PARTNERSHIP WORKING AND NETWORKS The role of the Charity in supporting Liverpool Women's NHS Foundation Trust continues to go from strength to strength, and in order to meet our objectives effectively, we have continued to invest in our fundraising activities and our partnerships working with three independent charities.

The Liverpool Women's NHS Foundation Trust is closely associated with several independent charities including:

- **The Brain Charity** providing support for families who have had babies with a diagnosis of brain damage ~
- **Macmillan Cancer Support** helping patients and their families managing cancer diagnosis and treatment ~
- **4Louis** providing bereavement support to families following baby loss ~
- **LFC Foundation** providing peer support for bereaved fathers ~
- **League of Friends of the Liverpool Women's Hospital** who raise funds for the hospital

OBJECTIVES AND STRATEGY The objectives of the umbrella charity require the Corporate Trustee to hold the fund upon trust and to apply the income and the capital for any charitable purpose or purposes relating to the National Health Service.

These wide objectives were agreed with the Charity Commission to give flexibility to allow the Corporate Trustee to use funds without being subject to any specific restriction. In practice, all expenditure has been, and will continue to be, related to services provided by the Liverpool Women's NHS Foundation Trust. Each designated fund has its own charitable objectives in support of the overarching objective of the umbrella charity.

We seek to use the charitable funds to enhance the vital care and support we give to our patients and their families. This enables our staff to gain access to additional training and development activities, to conduct appropriate research and to augment staff welfare, focusing on areas not covered or fully supported by central NHS funds.

Making our vision happen involves all our partners, the Liverpool Women's Hospital League of Friends, staff, patients, families, carers, and our community.

PUBLIC BENEFIT The Corporate Trustee has a duty to comply with Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The Corporate Trustee can confirm that it has fulfilled the public benefit requirement and that this requirement is strongly embedded within the procedures for approving grants and spending plans.

The Charitable Funds Committee, on behalf of the Corporate Trustee, ensures that all grants and spending plans contain identifiable public benefits that are clear and meet the objects of the Charity funds. This is achieved by the Corporate Trustee keeping spending plans under review throughout the year.



A REVIEW OF OUR FINANCES AND PERFORMANCE The net funds held, after taking account of current assets and liabilities, on 31 March 2025 were £433,000 (2024: £646,000). This represents an overall net decrease of £213,000 (2024 increase: £208,000). This arises from expenditure being £220,000 greater than income (2024: £166,000 less) with net gains on investments of £7,000 (2024: £42,000).

This net gain comprises unrealised gains of £15,000 (2024: £52,000) and realised losses of £8,000 (2024 £10,000).

REVIEW OF INCOME The Charity relies on donations, fundraising events and investment income as the main sources of income. Total incoming resources in the year were £524,000 (2024 £481,000).

Donations totalling £361,000 (2024: £409,000) were received from patients, their families, friends, and other supporters to acknowledge the care and support provided. Trading activities income of £140,000 (2024: £50,000) includes income from the knitting stall of £22,000 (2024: £22,000). The Trust also received investment income of £21,000 (2024: £21,000).

Fundraising income only includes ticket sales and similar purchases. Donations given at fundraising events are included within the donations total.

The Corporate Trustee recognises the importance of the care provided throughout the NHS Foundation Trust and appreciates the generous donations and kind words from donors.

LEGACY INCOME No legacies were received during the year (2024: One £91,000).

Legacy income is only accrued when there is a reasonable certainty of receipt. This is based on notifications provided by the representatives of the estates concerned. The Charity's officers liaise with solicitors to ensure that specific wishes are carried out.

REVIEW OF EXPENDITURE From the total resources expended of £744,000 (2024: £316,000), charitable expenditure on direct charitable activity, was £384,000 (2024: £124,000) across a range of programmes. The increase in fundraising costs of £168,000 arose principally from an increase in the number and range of fundraising events (£131,000 increase).

FUND BALANCES Fund balances on 31 March 2025 were £434,000 (2024: £646,000).

GIFT AID Gift aid provides a great opportunity for donors to increase the value of their donation to our Charity. Provided the donor is a taxpayer, our Charity can claim from HM Revenue and Customs the basic rate tax paid on the gift. This increases donations by approximately 25%, so a gift of £10 is worth £12.50 to our charity.

INVESTMENTS For investment purposes the Charity 'pools' its individual sub funds available, to maximise the returns on investments, whilst operating in accordance with the Board's agreed risk appetite. The funds are operated as a single investment fund under an official pooling scheme which was registered with the Charity Commission on 1 January 1999.

Investments are managed by Rathbones Investment Management (incorporating Investec Wealth and Investment Ltd). They manage funds on behalf of the Charity through an approved investment policy which includes an ethical restriction on investments in tobacco and oil companies. The funds of the Charity are invested in a wide range of investments with the objective of maximising long-term returns within a medium risk profile, including UK equities and fixed interest securities, overseas equities held via collectives, and cash.



The performance of the fund is reported by the investment managers on a quarterly and annual basis against the benchmark set by the Corporate Trustee, the WM Unconstrained Universe, which is widely used by the charity sector.

The members of the Charitable Funds Committee meet annually with the Investment Manager to discuss performance and to review the investment strategy. The investment markets remain volatile and the Charity's investments continue to be actively managed. During the year the Charity's investment increased to a fund value of £864,000 on 31 March 2025 from £857,000 on 31 March 2024. During the year, there were also disposals of investments at carrying value of £143,000 (2024: £122,000).

ADMINISTRATIVE DETAILS

NAME OF CHARITY

The Liverpool Women's NHS Foundation Charitable Trust. Registered charity number: 1048294.

PRINCIPAL OFFICE

Finance Department
Liverpool Women's NHS Foundation Trust
Crown Street L8 7SS
Tel: 0151 708 9988

INDEPENDENT EXAMINERS*

Menzies LLP (Formerly Beever and Struthers)
One Express
1 George Leigh Street
Manchester M4 5DL

FUNDRAISING

Fundraising Office
Email: fundraising@lwh.nhs.uk
Tel: 0151 702 4194

SOLICITORS

Hill Dickinson
No.1 St. Paul's Square
Liverpool L3 9SJ

BANKERS

Barclays Bank PLC
48B - 50 Lord Street
Liverpool L2 1TD

INVESTMENT FUND MANAGERS

Rathbones Investment Management
(incorporating Investec Wealth and Investment)
30 Gresham Street
London EC2V 7QN

INTERNAL AUDITORS

Merseyside Internal Audit Agency
Regatta Place
Brunswick Business Park
Summers Road
Liverpool L3 4BL

Note: * On 01/10/2025 Beever and Struthers, the independent examiners, merged with Menzies LLP and the engagement has transferred accordingly.



CORPORATE TRUSTEE BOARD OF DIRECTORS

From 1 November 2024 a shared Board between Liverpool Women's NHS Foundation Trust and Liverpool University Hospitals NHS Foundation Trust was established. The Board members are listed below. This Board is the Corporate Trustee for the charity.

The Board of Liverpool Women's to 31 October 2024 comprised:

Non-Executive Directors

David Flory (Chair)
Tracy Ellery (Vice Chair)
Prof Louise Kenny CBE
Louise Martin* (to 30 Jun 2024)
Louise Kenny (to 12 Sep 2024)
Gloria Hyatt MBE
Zia Chaudhry MBE*
Sarah Walker
Jackie Bird*
David Gilbert (from 1 Sep 2024)
Geoffrey Appleton (from 1 Sep 2024)
Michael Eastwood (from 1 Sep 2024)
Thomas Walley (from 1 Sep 2024)

Executive Directors

James Sumner
Michelle Turner
Dr Lynn Greenhalgh
Gary Price
Jennifer Hannon*
Dianne Brown*
Matt Connor*
Daniel Scheffer* (from 17 Jun 2024)
Tim Gold

*Those who served on the charitable funds committee in that period are marked with **

The Group Board from 1 November 2024 comprised:

Non-Executive Directors

David Flory (Chair)
Tracy Ellery (to 30/06/2025)
Sarah Walker
Jackie Bird*
Mike Eastwood
Geoffrey Appleton*
Thomas Whalley
David Gilbert
Su Rai (from 28 Feb 2025)

Executive Directors

James Sumner
Robert Forster
Jim Gardner
David Melia
Beth Weston
Heather Barnett
Jennifer Hannon*
Chris Mawdsley
Siobhan Roberts
Jan Ledward
Matt Connor*
Daniel Scheffer*
Tim Gold
Peter Turkington
Natalie Hudson

*Those who served on the charitable funds committee from 1 November 2024 are marked with **

INDEPENDENT CHAIR

From 7th July 2025 the charity welcomed an Independent Chair for the Charitable Funds Committee, Ibrahim (Ibby) Ismail.

PATRON

Dame Lorna Muirhead is the Patron of the Charity.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Corporate Trustee is responsible for preparing a Trustee's Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The law applicable to charities in England and Wales requires the Charity Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, of the Charity for that period.

In preparing the financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charity SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Corporate Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. It is also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Corporate Trustee on 13 November 2025 and signed on its behalf by:



James Sumner

Chief Executive Officer



THANKYOU

A Heartfelt Thank You

On behalf of everyone at **LWH Charity**, we extend our deepest gratitude to our donors, supporters, and friends. Your generosity has enabled us to continue our mission in supporting all our patients and staff at Liverpool Women's Hospital

Every contribution – whether time, resources, expertise, or encouragement – has strengthened our work and enabled the best care support and experience at Liverpool Women's Hospital.

We would like to offer a **special thank you to our Patron, Dame Lorna Muirhead**, for her invaluable guidance, wisdom, and unwavering support. Her dedication, contributions, and thoughtful advice have been a source of strength and direction for our organisation throughout the year.

Together, we are making a difference – and it would not be possible without you.





INDEPENDENT EXAMINERS REPORT - CHARITABLE FUNDS ACCOUNTS 2024 -2025

I report on the accounts of the charity for the 12 months ended 31 March 2025 which are set out on pages 29 to 38.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE'S AND EXAMINER

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Certified Accountants which is one of the listed bodies. In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Helen Binns FCA

Menzies LLP
One Express
1 George Leigh Street
Manchester M4 5DL



Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted Funds 2025 £000	Restricted Funds 2025 £000	Total Funds 2025 £000	Total Funds 2024 £000
Incoming resources:	4				
Income and endowments from:					
Donations and legacies		361	0	361	409
Other trading activities		140	0	140	50
Investments	13	21	0	21	21
Other income		2	0	2	1
Total incoming resources		524	0	524	481
Resources expended:	7				
Expenditure on:					
Raising funds		360	0	360	192
Charitable activities		384	0	384	124
Total resources expended		744	0	744	316
Net (expenditure)/income before investment gains		(220)	0	(220)	166
Net gain on investments - unrealised	12	15	0	15	52
Net loss on investments - realised		(8)	0	(8)	(10)
Net (expenditure)/income		(213)	0	(213)	208
Net movement in funds		(213)	0	(213)	208
Reconciliation of Funds:					
Fund balances brought forward 1 April		646	0	646	438
Fund balances carried forward 31 March	17	433	0	433	646

Balance Sheet at 31 March 2025

	Note	Unrestricted Funds 2025 £000	Total Funds 2025 £000	Total Funds 2024 £000
Fixed assets:				
Investments	12	864	864	857
Total fixed assets		864	864	857
Current assets:				
Debtors	14	2	2	5
Cash at bank and in hand	15	19	19	95
Total current assets		21	21	100
Current Liabilities:				
Creditors and commitments falling due within one year	16	(364)	(364)	(248)
Total current liabilities		(364)	(364)	(248)
Creditors and commitments due greater than one year		(88)	(88)	(63)
Total liabilities		(452)	(452)	(311)
Net current liabilities		(431)	(431)	(211)
Total assets		433	433	646
The funds of the charity:				
Unrestricted funds	17	433	433	646
Total charity funds		433	433	646

The notes following the primary statements, numbered 1 to 21 form part of these accounts.

The financial statements contained within these accounts were approved by the Board of Directors on 13 November 2025 and signed on its behalf by:



Signed.....

Statement of Cash Flows for the year ended 31 March 2025

	Note	Total Funds 2025 £000	Total Funds 2024 £000
Cash flows from operating activities:			
Net cash provided by operating activities	18	(91)	105
Cash flows from investing activities:			
Dividends and interest from investments	4	21	21
Proceeds from sale of investments		128	60
Purchase of investments	12	(134)	(111)
Net cash provided by/(used in) investing activities		15	(30)
Change in cash and cash equivalents in the reporting period		(76)	75
Cash and cash equivalents at the beginning of the reporting period		97	22
Total cash and cash equivalents at the end of the reporting period	19	21	97

Notes to the accounts

1. Accounting Policies

1.1. Legal Status

The Liverpool Women's NHS Foundation Charitable Trust is an unincorporated charity registered with the charity commission. The address is Crown Street, Liverpool, L8 7SS.

1.2. Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts. The Charity has recently reviewed its Investment policy thoroughly with its Investment advisors Rathbones (incorporating Investec Wealth and Investment (UK)) and will continue to monitor and react accordingly to the changes in the financial markets. There was a net decrease in the closing fund balance in 2024/25 of £285k from £646k at 1 April 2024 to £361k at 31st March 2025.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared in sterling which is the functional currency of the entity.

1.3. Funds structure

Unrestricted funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Restricted funds comprise those funds where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The funds held are disclosed in note 17.

1.4. Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

1.5. Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy, and
- All conditions attached to the legacy have been fulfilled or are within the charity's control

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

1.6. Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash benefit) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Grants payable are payments made to the Liverpool Women's NHS Foundation Trust which is classed as a related party, in furtherance of the charitable objectives of the funds held on trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.7. Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration and independent examination costs. The analysis of support costs and the bases of apportionment applied are shown in note 7.

1.8. Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objectives. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to the related party, Liverpool Women's NHS Foundation Trust, which is used to cover the costs of the hospital's fundraising office salaries and overheads.

1.9. Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 7.

1.10. Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to independent accounts examination.

1.11. Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair (market value) as at the balance sheet date. The statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in settlement concerning equities and within particular sectors or sub sectors. Further information on the investments can be found in note 12.

1.12. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

1.13. Pensions

The Charity is a grant making charity and has no employees.

1.14. Debtors

Debtors are amounts owed to the charity. They are measured at transaction price, less any impairment.

1.15. Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.16. Creditors

Amounts owed to third parties due within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid. All other creditors are measured at transaction price.

1.17. Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the Statement of Financial Activities.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities immediately.

Any reversals of impairment are recognised in the Statement of Financial Activities immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Related party transactions

The Corporate Trustee of the Liverpool Women's NHS Foundation Charitable Trust (the Charity) is the Liverpool Women's NHS Foundation Trust (the Trust). The Charity delivers its charitable objectives by making grants to the Trust. Grants made to the Trust in the year were £384,000 (2024: £102,000).

The amount owed to the Trust as at 31 March 2025 was £45,000 (2024: £41,000) (see note 16). During the year the Charity made net payments of £565,000 (2024: £322,000) to the Trust.

None of the members of the Trust Board, Charitable Funds Committee, senior Trust staff, or parties related to them were beneficiaries of the Charity, and none of these individuals have undertaken any material transactions within the Charity during the year.

The Charity employed no direct employees during the year to 31 March 2025 (2024: none). During the year the Trust recharged £151,000 fundraising salary costs (2024: £132,000) to the Charity.

3. Purposes of unrestricted and material designated funds

The purposes of unrestricted and material designated funds are:

Fund	Purpose
The Women's Hospital General Purpose Fund	Any charitable purpose(s) relating to the NHS wholly or mainly for the Liverpool Women's Hospital.
Liverpool Women's Cancer Charity	To further the advancement of scientific and medical education and research into topics related to cancer research.
Community Midwifery	Promoting the efficient performance of their duties by the midwives of the NHS Foundation Trust.
Reproductive Medicine Fund	To further the advancement of scientific and medical education and research into topics related to infertility, miscarriage and menopause.
Medical Education Fund	To further the advancement of scientific and medical education and research into topics related to the field of obstetrics and gynaecology.
Fetal Centre Research and Development	The investigation into causes of sickness in the unborn child and the prevention, treatment, cure and defeat of this sickness.
Neonatal Fund	The investigation into the causes of sickness in the newborn child and the prevention, treatment, cure and defeat of this sickness and to further the cause of premature newborn babies at the NHS Foundation Trust and to further the advancement of scientific and medical education and research into topics related to sickness in the newborn child.

Other Funds:

Women's Hospital Staff Welfare Fund	For the relief of sickness by promoting the efficient performance of their duties by the staff of the Liverpool Women's Hospital.
Training and Development Fund	To further the advancement of scientific and medical education and research into topics relating to pregnancy and problems associated with giving birth and gynaecological problems.
Women's Assisted Conception Fund	To further the advancement of scientific and medical education into topics related to infertility in women.
Cytogenetics Fund	To further the advancement of scientific and medical education and research into topics related to cytogenetics.

4. Analysis of income

	2025 Unrestricted Funds £000	2025 Restricted Funds £000	2025 Total Funds £000	2024 Total Funds £000
Donations and legacies:				
Donations and gifts	361	0	361	318
Legacies	0	0	0	91
Total donations and legacies	361	0	361	409
Other trading activities:				
Stall/sales income	43	0	43	31
Fundraising events	97	0	97	19
Total other trading activities	140	0	140	50
Income from investments:				
Dividend income	21	0	21	21
Total income from investments	21	0	21	21
Other income:				
Total other income	2	0	2	1
Total Income	524	0	524	481

All income in the current and prior year was unrestricted.

5. Donated Goods

	2025 Unrestricted Funds £000	2025 Restricted Funds £000	2025 Total Funds £000	2024 Total Funds £000
Included within other trading activities:				
Sale of donated items	28	0	28	22
Total stall income included within other trading activities	28	0	28	22

Donated knitted items for resale are not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as "Income from other trading activities" in the Statement of Financial Activities and included within the stall income of £43,000

6. Role of volunteers

The Charity is reliant on a team of volunteers who perform two main roles:

Knitting – there are approximately 300 volunteer knitters who donate their time to knit baby items which are then sold on a weekly knitting stall in the main reception of the Liverpool Women's Hospital which is also run by volunteers. During the year the knitting stall raised £28k for the hospital's neonatal unit (2024: £22k).

Fundraisers – the Charity has many local volunteers who actively fundraise by hosting events such as garden parties, charity nights, participating in local and national events and being involved with bucket collections.

7. Allocation of support costs and overheads

All financial services costs provided by the Liverpool Women's NHS Foundation Trust have been treated as support costs and Independent examination fees have been treated as governance costs. Both support costs and governance costs have been apportioned across charitable activities expenditure proportionate to the expenditure level.

7.1 Analysis of expenditure

	2025 Unrestricted Funds	2025 Unrestricted Funds Support & Governance Costs	2025 Restricted Funds	2025 Total	2024 Total
	£000	£000	£000	£000	£000
Expenditure on raising funds:					
Staging fundraising events	184	0	0	184	53
Fundraising team costs	168	0	0	168	131
Investment management costs	8	0	0	8	8
Total expenditure on raising funds	360	0	0	360	192
Expenditure on charitable activities:					
Patient welfare	307	20	0	327	104
Staff welfare	17	1	0	18	4
Equipment	138	9	0	147	16
Research	(101)	(7)	0	(108)	0
Total expenditure on charitable activities	361	23	0	384	124
Total Expenditure	721	23	0	744	316

Overhead and support costs including governance costs, volunteer costs, fundraising costs, finance and independent examination fees have been apportioned across charitable activities on the basis of the value of the fund.

7.2 Support & Governance Costs

	2025 Unrestricted Funds	2025 Restricted Funds	2025 Total Funds	2024 Total Funds
	£000	£000	£000	£000
Support Costs: Financial Services provided by Liverpool Women's NHS Foundation Trust	21	0	21	20
Governance Costs: Independent Examination Fees	2	0	2	2
Total	23	0	23	22

The Trustee does not receive any remuneration nor were any expenses paid to the Trustee in the year ending 31 March 2025 or the preceding financial year.

7.3 Apportionment of Support & Governance Costs across Charitable Activities

	2025 Patient welfare	2025 Staff welfare	2025 Equipment and Research	2025 Total	2024 Total
	£000	£000	£000	£000	£000
Support Costs: Financial Services provided by Liverpool Women's NHS Foundation Trust	18	1	2	21	20
Governance Costs: Independent Examination Fees	2	0	0	2	2
Total	20	1	2	23	22

8. Independent examination and audit fees

	2025 Unrestricted Funds	2025 Restricted Funds	2025 Total	2024 Total
	£000	£000	£000	£000
Fees for examination of the accounts:				
Independent examiner's fees	2	0	2	2
Total fees	2	0	2	2

The Independent examination fee is shown in the above note excluding VAT in accordance with guidance, however, the VAT element is not recoverable making the overall Governance costs £2,520

9. Analysis of staff costs

The Charity did not directly employ any staff during 2024/25 (2023/24: nil).

The Charity received services from the Liverpool Women's NHS Foundation Trust, for example financial services for which a recharge is made by the Trust to the Charity.

10. Analysis of grants

The Charity does not make grants to individuals or third parties. All grants are made to the Liverpool Women's NHS Foundation Trust to provide for the care of our NHS patients in the furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities.

The standing orders and standing financial instructions of the NHS Foundation Trust include the directions of the Trustee for the management of charitable funds and recognise that management processes may overlap with those of the NHS Foundation Trust.

The Trustee operates a scheme of delegation for the majority of charitable funds, under which fund holders manage the day to day disbursements on their projects in accordance with the standing orders and standing financial instructions of the NHS Foundation Trust.

Please refer to the Trustee's Annual report to the Account for additional information on the grant making activities performed during the year to 31 March 2025.

11. Transfers between funds

There were no transfers between funds during 2024/25 (2023/24: £nil).

12. Fixed asset investments

	2025 Total £000	2024 Total £000
Movement in fixed asset investment		
Market Value brought forward	857	814
Add: additions to investment at cost	134	111
Less: disposals at carrying value	(143)	(122)
Add: net gain on revaluation - unrealised	15	52
Market Value as at 31 March	863	855
Cash held as part of investment portfolio	1	2
Total investment value as at 31 March	864	857
Historic Cost as at 31 March	738	743
	2025 Total £000	2024 Total £000
Fixed asset investments by type		
Investments listed on a recognised Stock Exchange:		
UK Equities	150	174
European equities	71	73
North American equities	265	236
Japanese equities	22	23
Far East and Australasian equities	17	17
Emerging economies	19	34
International equities	57	32
Property	27	41
Alternative Assets	67	67
Other investments:		
UK fixed interest	108	105
Overseas Fixed Interest	53	53
Cash held as part of the investment portfolio	8	2
Total fixed asset investments	864	857

13. Total gross income from investments and cash on deposit

	2025 Total £000	2024 Total £000
Investments listed on a recognised Stock Exchange:		
UK Equities	4	7
European equities	1	1
Overseas and emerging equities	4	5
Other investments:		
Fixed interest	7	4
UK Property	1	2
Alternative Assets	4	2
Total	21	21

14. Analysis of current assets

	2025 Total £000	2024 Total £000
Debtors under one year		
Investment income receivable	2	5
Total	2	5

15. Analysis of cash and deposits

	2025 Total £000	2024 Total £000
Short term investments and deposits	12	72
Cash at bank and in hand	7	23
Total	19	95

16. Analysis of liabilities and commitments

	2025 Total £000	2024 Total £000
Creditors & commitments under one year		
Amounts due to Liverpool Women's NHS Foundation Trust	45	41
Commitments	319	207
Other accruals	0	0
Total	364	248

	2025 Total £000	2024 Total £000
Creditors & commitments over one year		
Commitments	88	63
Total	88	63

Amounts owed to Liverpool Women's NHS Foundation Trust relates to grants paid out by the Trust on behalf of the Charity.

Movements in funding commitments during the period

	2025 Total £000	2024 Total £000
Balance at the start of the reporting period	270	343
Amounts added in current period	394	459
Amounts charged against commitments in the current period	(156)	(531)
Unused amounts reversed during the period	(101)	(1)
Balance at the end of the reporting period	407	270

17. Unrestricted funds

Analysis of unrestricted and material designated funds	Funds brought forward at 01-Apr-24 (Restated)	Incoming resources	Resources expended	Gain on investments	Funds carried forward at 31-Mar-25
	£000	£000	£000	£000	£000
General Purpose	317	335	(387)	4	269
Liverpool Women's Cancer Charity*	36	8	25	1	70
Community Midwifery	23	6	(11)	0	18
Reproductive Medicine Fund	9	4	(5)	0	8
Medical Education	22	1	(9)	0	14
Fetal Centre Research & Development Fund	24	7	(13)	0	18
Neonatal Fund	157	136	(275)	1	19
Other Funds	58	27	(69)	1	17
Total	646	524	(744)	7	434

*During 2024/25 a previous commitment in the Cancer fund was reversed, unused, which shows as a reversal of expenditure

Following a review of the opening balances, several have been reclassified to correct the funds following several coding differences in 23/24. This has been confirmed with the relevant fundholders. This is set out in the table below.

Analysis of unrestricted and material designated funds	Funds brought forward at	Adjustments	Revised Funds brought forward at
	01-Apr-24		01-Apr-24
	As per 23/24 Accounts		
	£000	£000	£000
General Purpose	324	(7)	317
Liverpool Women's Cancer Charity*	37	(1)	36
Community Midwifery	23	0	23
Reproductive Medicine Fund	9	0	9
Medical Education	22	0	22
Fetal Centre Research & Development Fund	31	(7)	24
Neonatal Fund	145	12	157
Other Funds	55	3	58
Total	646	0	646

Analysis of unrestricted and material designated funds	Funds brought forward at	Incoming resources	Resources expended	Loss on investments	Funds carried forward at
	01-Apr-23				31-Mar-24
	£000	£000	£000	£000	£000
General Purpose	180	268	(130)	6	324
Liverpool Women's Cancer Charity	44	6	(17)	4	37
Community Midwifery	27	6	(13)	3	23
Reproductive Medicine Fund	7	5	(4)	1	9
Medical Education	28	1	(9)	2	22
Fetal Centre Research & Development Fund	18	16	(6)	3	31
Neonatal Fund	105	93	(61)	8	145
Other Funds	29	86	(75)	15	55
Total	438	481	(315)	42	646

The purposes of the funds are given in note 3.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	Total	Total
	£000	£000
Net movement in funds	(212)	208
Adjustments for:		
Dividends and interest on investments	(23)	(22)
Increase / (decrease) in debtors	3	(2)
Increase / (decrease) in creditors	141	(79)
Total	(91)	105

19. Analysis of cash and cash equivalents

	2025	2024
	Total	Total
	£000	£000
Cash and deposits:		
Short term investments and deposits	12	72
Cash in hand	7	23
	19	95
Cash held as part of the investment portfolio	2	2
	21	97

20. Net Debt

2024/25:	At 1 April 2024	Cashflows	At 31 March 2025
	£000	£000	£000
Cash and deposits	95	(76)	19
Loans due within one year	(41)	(4)	(45)
Total	54	(80)	(26)

2023/24:

	At 1 April 2023	Cashflows	At 31 March 2024
	£000	£000	£000
Cash and deposits	22	73	95
Loans due within one year	(47)	6	(41)
Total	(25)	79	54

21. Statement of Financial Activities for the year ended 31 March 2024

The Statement of Financial Activities for the year ended 31 March 2024 is shown for comparative purposes:

	Note	Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2024	2024	2024	2023
		£000	£000	£000	£000
Incoming resources:	4				
Income and endowments from:					
Donations and legacies		409	0	409	290
Other trading activities		50	0	50	53
Investments	13	21	0	21	21
Other income		1	0	1	0
Total incoming resources		481	0	481	364
Resources expended:	7				
Expenditure on:					
Raising funds		192	0	192	184
Charitable activities		124	0	124	224
Total resources expended		316	0	316	408
Net expenditure before investment gains		166	0	166	(44)
Net (loss) / gain on investments - unrealised	12	52	0	52	(90)
Net gains on investments - realised		(10)	0	(10)	10
Net (expenditure)/income		208	0	208	(124)
Net movement in funds		208	0	208	(124)
Reconciliation of Funds:					
Fund balances brought forward 1 April		438	0	438	562
Fund balances carried forward 31 March		646	0	646	438

THE LIVERPOOL WOMEN'S NHS FOUNDATION CHARITABLE TRUST

England & Wales - Charity number 1048294

Accounts

ANNUAL REPORT 2023 – 2024

WELCOME

Welcome to LWH Charity Annual Report for 2023–2024. Our report gives an overview of our achievements in the past year and provides an insight into the vast range of the charity's activity carried out for the benefit of patients, their families and our colleagues at Liverpool Women's NHS Foundation Trust.

We were thrilled to welcome our Patron Dame Lorna Muirhead in July 2023 who has joined us to work alongside the Charity and ensure the fundraising priorities align with the Trust and the wider NHS community.

Thank you to everyone who has helped with donations, fund raising, leaving legacies in memory of loved ones, joining the lottery and getting involved. Our vision continues to be to support the Trust to provide money which isn't available in the general NHS budget, working on projects that make a difference to the whole community and beyond. There continues to be huge support for this and within the annual report you can read about some remarkable fundraising activity that have captured the hearts of local people.

The aim of the Charity is to support the care given to patients and their families across the entire range of patient services. Alongside that main aim we also help to fund research and staff welfare initiatives as well as providing greater access to training and development opportunities. We are grateful for the tremendous support we have received from our donors. None of this would have been possible without the commitment, dedication, and generosity we have received not only from members of the public but also from both national and local companies and grant-making trusts.

Some of the key highlights this year have included:

- Continuing support for bereaved Honeysuckle families, through monthly support groups, sibling books, and memory making items, Honeysuckle Football Club and the annual remembrance service.
- Refit and rescope of the Honeysuckle Remembrance Garden – thanks to Jaguar Landover.
- Continuing to provide wrap around care for our parents on the Neonatal unit, from providing a stocked family kitchen to sibling activities and memory making activities.
- Staff welfare initiatives which include providing all staff a Christmas dinner on the lead up to Christmas and on Christmas day. The Charity has all supported all staff breakfasts for clinical staff for a 6-month period.
- Continued provision of accommodation (3 standalone flats) for Neonatal families at the Chancellor Court Flats, allowing families to be near to their critically ill babies.
- The refit and refurbishment of the PALS (Patient Liaison) office – so it is easily identifiable in the main reception and patients can seek assistance and support when needed.
- A beautiful banner, hung outside the Mulberry suite window, so patients receiving end of life care can look out on a relaxing forest scene.
- Over £5,000 of supermarket vouchers made available for our vulnerable new mums from the community midwifery team, giving families the best start in life.



A huge thank you to everyone who has supported our hospital over the past year. We continue to have ambitious plans and so we look forward to your ongoing support for the work of The Liverpool Women's Charity.

A handwritten signature in black ink that reads "David Flory". The signature is written in a cursive style with a long, sweeping tail that curves downwards and to the right.

David Flory

Chair



WHO WE ARE: The Liverpool Women's Hospital Charity supports the work of the hospital by providing additional support and resources that are above and beyond what would normally be available through statutory sources.

The Object of LWH Charity is: *"For any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by the Liverpool Women's Hospital NHS Foundation Trust"*.

AIMS OF LWH CHARITY: Putting patients first is at the heart of everything we do. Liverpool Women's Charity is registered with the Charity Commission for England and Wales – registration number 1048294. The charity works hard to raise funds on behalf of the Trust to enhance overall patient experience by providing services and equipment above what is normally funded by the NHS. These enhancements make a big difference to the comfort and wellbeing of our patients. By doing this LWH Charity ensures that its legal purpose is fulfilled.

HOW WE ACHIEVE OUR AIMS: The strategy for achieving our aims breaks down into two separate strands:

- Identification of areas for support.
- A strategy for fundraising for the identified areas.

Identification of areas for support.

LWH Charity, in conjunction with the Executive Team of the hospital, Divisional management and other stakeholders, identify projects that have criteria that fit within the aims. In addition, each of the Funds which sit underneath the Charity umbrella have a full charitable funds application process to follow to ensure they are used for the purpose they were given. The recommendation for each Fund is that, in line with best practice, at least 33% of the Fund's opening balance is spent within the year (unless there is a plan to build funds towards a specific service or item of equipment).

A Fundraising Strategy for identified projects.

The Head of Fundraising produces a yearly plan which identifies the potential for fundraising for the short term aims (usually required within the financial year) as well as providing details of plans for achieving the medium and long-term goals. This includes Income and Expenditure projections, as well as a Fundraising Ratio Cost and Return on Investment. This is approved by the Charitable Funds Committee and then, ultimately, the Corporate Trustee. The yearly plan is then evaluated at each meeting of the Charitable Funds Committee in relation to its progress in achieving the support required for each of the projects.

HOW LWH CHARITY FUNDRAISES: LWH Charity is guided in its fundraising by the Code of Fundraising Practice. Campaigns are run and managed by the Charity's staff and the Charity does not work with professional fundraisers or commercial participators in generating funds.

During the year LWH Charity received no complaints from its donors or others about the standard of its fundraising approaches. It received no requests from the Fundraising Preference Service for donors to be removed from the database. It was not involved in any social investment during the past 12 months and was not involved in making grants to



external organisations during the last 12 months. The Charity made several grants to internal projects as per our aims and objectives during the year.

LWH CHARITY AND DONATED GOODS, SERVICES AND VOLUNTEERS: The Charity does occasionally receive goods for re-sale in its office premises at the hospital. These are recorded as gift in kind items and are recorded, processed, and passed to staff and patients. If a gift exceeding £5,000 is received, this is reported to the Charitable Funds Committee.

During the year the Charity worked with seven volunteers to staff the Little Woollens shop, which sells baby knit-wear items and accessories donated by our team of volunteer knitters.

PUBLIC BENEFIT: Liverpool Women's NHS Foundation Trust is the main beneficiary of the charity and is a related party by virtue of being Corporate Trustee. By working in partnership with the Trust, the charitable funds are used to best effect for the benefit of the public served by the Trust. When deciding upon the most beneficial way to use charitable funds, the Corporate Trustee has regard to the main objectives, strategies and plans of the Trust, whilst ensuring that the grants reflect the wishes of patients and staff. At the core of every charity is the requirement to provide benefit to the public. This is the foundation of their charitable status, and each charity must demonstrate how this requirement is met through their aims and activities. The focus of our activities is to benefit the public who utilise the services of Liverpool Women's Hospital Foundation Trust. Charitable expenditure is made by way of direct grants to the LWH, to enhance the patient care already provided. The Trustee refers to Charity Commission guidance on achieving public benefit when reviewing the aims and objectives of the charity and in the planning of future activities. During the year the funds raised were distributed to provide a wide range of benefits, over and above what would be expected from statutory sources to our women, babies, and families, and to our staff. The agents of the Corporate Trustee have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties.

OUR IMPACT: The generous donations made to our Charity have enabled us to make and support many incredible impacts for staff, patients, and families of the Liverpool Women's Hospital throughout the period. We are proud to have made impacts across the following areas:

HONEYSUCKLE BEREAVEMENT SUPPORT

Donations to our Honeysuckle Fund enable an essential support service for bereaved parents. Examples include:

Monthly Peer Support sessions - incorporating memory making and welfare and wellbeing.

The annual remembrance service, this year held on 10 October 2023, which marks Baby Loss Awareness Week, allowing families to come together to remember their baby in a special way. The Charity funds this event every year.



Honeysuckle Football Club – The Football sessions give an opportunity every 2 weeks for grieving dads to share their thoughts and feelings in a safe place and express themselves through sport and a love of football in partnership with the LFC Foundation



Here is a promotional link to the Honeysuckle FC

<https://youtu.be/WAI0A5TvHzw?si=zoTmZL9h3oTQeME8>

Bereavement Training – for our Honeysuckle Volunteers, so they are able to provide support and encouragement for bereaved families whilst looking after their own mental health and welfare

Honeysuckle Remembrance Garden was newly landscaped and outdoor decking, flags and a wooden gazebo with electric heating was installed by Jaguar Landrover. The garden holds a special place in bereaved families hearts and the refurbishment means families have a useable space to grieve and remember their babies. Thanks to **Jaguar Landrover and the Bradshaw family.**



STAFF WELFARE The Liverpool Women's Hospital has an incredible team of staff who work hard to provide the best care for women, babies, and their families. We are proud to support our staff through additional training, welfare initiatives and enhancing their work environment.

Year of the Nurse & Midwife 2023 – To celebrate their amazing work we provided cakes, pizzas and gifts, including tote bags and water bottles for our nursing and midwifery staff. We invited a host of beauty therapists to provide hand massages and head massages for all our hardworking dedicated staff.



Digicare Team Office – Charity has supported the purchase of a microwave and a new table and chairs for the team relaxation and lunch space

Christmas lunches for all staff for Christmas 2023, providing festive fayre to our hardworking staff. On the theme of staff and food, we also ran a six month pilot providing complimentary **staff breakfasts** for our clinical colleagues.

Staff Pantry was launched this year – to help staff facing rising food prices and struggling with mounting food bills. With thanks to weekly donations from Fareshare the pantry was opened to all staff at LWH.

PRIDE 2023 was supported by LWH Charity, enabling the Trust to have a presence at the event.



NEONATAL UNIT All monies raised for the Neonatal Fund are used to enhance the families' experience of being on the unit, at what is one of the most challenging periods in their lives. We aim to provide wrap around care, ensuring facilities and kit are state of the art, enabling our clinicians to use the best equipment to care for the sickest of babies. We provide a fully stocked kitchen so families don't have to leave the unit and can get something healthy to eat.



Ongoing costs for our **Neonatal Flats at Chancellor court** – providing three flats which are a safe space for our families to rest and reflect whilst their baby is on the Neonatal unit, per annum this amounts for £16,000





GYNAECOLOGY Gynaecology clinicians identified a need for items such as pyjamas, leggings, and toiletries for women visiting the hospital in an emergency to give comfort and dignity to patients. This led to the introduction of our Care Bag Appeal. We were grateful to receive many donations of Care Bags throughout 2023-2024 for Gynaecology patients. Staff tell us this initiative makes a big difference to women using our services. The Charity has also funded a recliner for the Mulberry room which is the end-of-life room and a huge banner – which has been erected directly opposite the Mulberry suite window- so terminal patients can look out of the window on to a calming forest scene which help distract and relax the patients.



OTHER FUNDRAISING PROJECTS

The Charity was proud to support **the refurbishment of the patient liaison office** into a hub that is accessible for all patients should they need to talk to a member of a staff.



As part of the **Gilmartin Legacy** the Charity funded a £10k creation of a gym in the physio department, so our physiotherapists can demonstrate a range of exercises for our patient's wellbeing.



Fetal Medicine Unit

Thanks to a donation from **TEAM1C the Charity** was able to provide funding for attendance at the International Cardiology Course, so our staff could hear about the latest developments.

FUNDRAISING ACTIVITIES Throughout 2023 to 2024, we undertook several activities and events to fundraise: working with staff, businesses, members of the local community and other stakeholders. We are very proud to have had a successful year of fundraising with £409,000 of donations received.

LITTLE WOOLLENS The Charity's Little Woollen's shop is based in the hospital, selling hand-made baby cardigans, blankets, and hats. This volunteer-led project raised £22,000 for the Neonatal Unit during the year. The items sold are knitted by over 400 volunteers from across the county who make regular donations of knitting to raise important funds for the unit. Our online shop continues to be popular with customers from across the UK, selling knitted items and charity merchandise.

BLACKBURN PUB QUIZ over £700 was raised for gynaecological oncology as staff members competed to be crowned quiz winner



PINK & PURPLE PRAM PUSH (May 2023) at Princes Park brought together over 100 prams to walk and run the 5k route on a wonderfully sunny day, raising funds and awareness of our Neonatal unit



SKYDIVE (May 2023) 20 brave individuals took part in the LWH Skydive. They all jumped to raise funds for various areas of LWH care.



FASHION SHOW (June 2023) Paula Johnson of Sparkles Boutique hosted a fabulous afternoon of fashion and brought staff together to model a range of beautiful clothes, all while raising funds for the Neonatal unit



ABSEIL (July 2023) The abseil was a huge success in 2023 and allowed staff and grateful patients a chance to tick this of their bucket list



STRICTLY COME DANCING 2023 Over £45,000k was raised for the Bereavement Suite Appeal at LWH Charity's second Strictly event. An evening of fun, glitter, competition and dancing brought the whole Hospital together at the Adelphi Hotel.



IN KIND SUPPORT We want to say THANK YOU to the local and national businesses and organisations who have supported the hospital and other donors who have provided raffle and auction prizes throughout the year.

MEET OUR SUPPORTERS We are grateful for the support of our current and past patients, their families and members of the local community and their fundraising efforts to help us fund the important patient-focused charity projects at Liverpool Women's Hospital. The below supporters are just a small number of those who went above and beyond throughout the year:

ASHLEIGH & CRAIG YUELETT



Following the loss of their baby, Oscar, Ashleigh and Craig have been continually raising funds for the Honeysuckle team and the Neonatal unit. They have completed numerous challenges and introduced OSCARS GIFT in partnership with Seat loader to offer bereaved parents an evening of hospitality at LFC.

PATRICK COREY



As a thankyou to the Neonatal unit who cared for his son Thomas, Patrick wanted to give back. Thomas was born prematurely at 24 weeks gestation. He weighed only 700g. He stayed on the unit for the first 117 days of his life and the unit saved him.

He ran the three-country marathon, through Germany, Austria and Switzerland raising an amazing £3,303.

GAVIN HEPHERD HALL & CURRYS



Gavin's daughter Ibbie came to the Neonatal unit in a critical condition. The team stabilised Ibbie and gave the family the care support and training on how to manage Ibbie's condition. Gavin and Jo wanted to say thank you so undertook the National Three Peaks challenge in partnership with the staff at Curry's Warrington store, raising over £10,000

LAUREN JADE BAINBRIDGE



Lauren and her husband Sean undertook the 2023 Anglican abseil to raise funds for the Neonatal unit after their son Alfie's life was saved. On his birthday every year she brings in food for the Neonatal kitchen and took part in the show dance for Strictly 2023



FUTURE PROJECTS We have many exciting projects for the year ahead following the success of our fundraising activities throughout this financial year. We have begun planning for the following projects:

CARE BAG APPEAL Working closely with midwives, nurses, and clinicians from across the hospital, the Charity has expanded our Gynaecology-focused Care Bag Appeal to a wider Appeal which will reach each department with patients who are in need. We are appealing for donations of toiletries, pyjamas, underwear, and other thoughtful gifts to create care boxes that can be distributed to those female patients who have very little.

STAFF WELLBEING AND SUPPORT We will continue to support staff health and wellbeing initiatives through charitable funding and the distribution of gifts to our staff. We are dedicated to ensuring our hospital provides all staff with a comfortable workplace with places to rest and take breaks.

CHARITABLE SUPPORT IN ALL AREAS Liverpool Women's Hospital Charity pledges to actively fundraise for all projects to enhance the experience for the women, babies, and families in our care, as well as our staff and will continue to promote the hospital's charity both on-site and in the local community throughout 2024-2025.

HOW CAN YOU HELP? There are lots of ways you can support the work of Liverpool Women's Hospital Charity to help us enhance the services for the women, babies, and families in our care. All donations are gratefully received and will directly benefit our patients and their families.

BANK TRANSFERS AND STANDING ORDERS Contact fundraising@lwh.nhs.uk to make a donation or pay money you have raised by direct bank transfer. If you require bank details to make a monthly gift by standing order, please get in touch.

BY PHONE Please call 0151 702 4194 and a member of our Fundraising Team will assist you in making a donation over the phone.

CHEQUE DONATIONS Please mark cheques for 'Liverpool Women's Hospital Charity' along with your contact details and send to: Liverpool Women's Hospital Charity, Crown Street, Liverpool, L8 7SS.

DONATE TO OUR LITTLE WOOLLENS OR CARE BAG APPEALS Please hand any donations of knitted items for Little Woollens and care bag items for our patients to the main reception marked for 'Liverpool Women's Hospital Charity' or visit the Fundraising Office opposite reception.

FACEBOOK You can now make a donation directly through our Facebook page 'Liverpool Women's Charity' by simply clicking the 'Donate' button located at the top of our page.

FUNDRAISING We rely on the motivation and generosity of our incredible supporters to raise the vital funds needed to support the hospital services and are always inspired by the creativity and drive of individuals and groups who set themselves challenges to fundraise.



If you are keen to fundraise for us, please get in touch by emailing fundraising@lwh.nhs.uk. We will provide you with a fundraising pack, help promote your planned activities and support you throughout your fundraising journey.

IN PERSON The fundraising office is located opposite the main reception at Liverpool Women's and a member of the Fundraising Team is always available to accept donations and support your fundraising.

JOIN OUR CHARITY LOTTERY Visit www.unitylottery.co.uk/causes/liverpool-womens-hospital-charity to sign up to our charity lottery for as little as £1.00 a week to be in with a chance of winning £25,000, whilst supporting the hospital.

JUSTGIVING Both one-off donations and regular gifts can be set up through our Just Giving page. Simply visit www.justgiving.com/liverpoolwomen

LEAVE A GIFT IN YOUR WILL Legacy gifts are a crucial part of our income and allow us to offer even more support to the Liverpool Women's Hospital. If you decide to leave us a gift in your will you will be playing a part in impacting future generations of Liverpool for the better. You can choose to donate as little as 1% of your estate.

To leave us a gift in your will, give your solicitor our charity name and number which is: THE LIVERPOOL WOMEN'S NHS FOUNDATION CHARITABLE TRUST no.1048294.

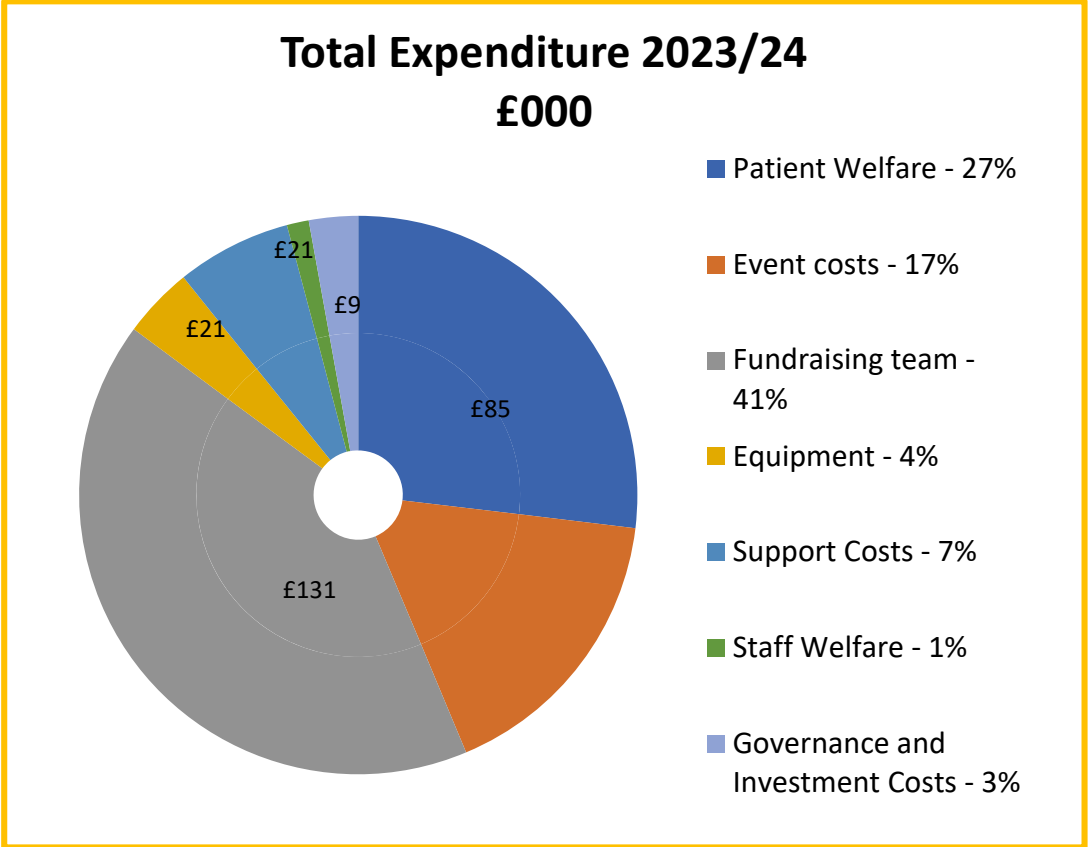
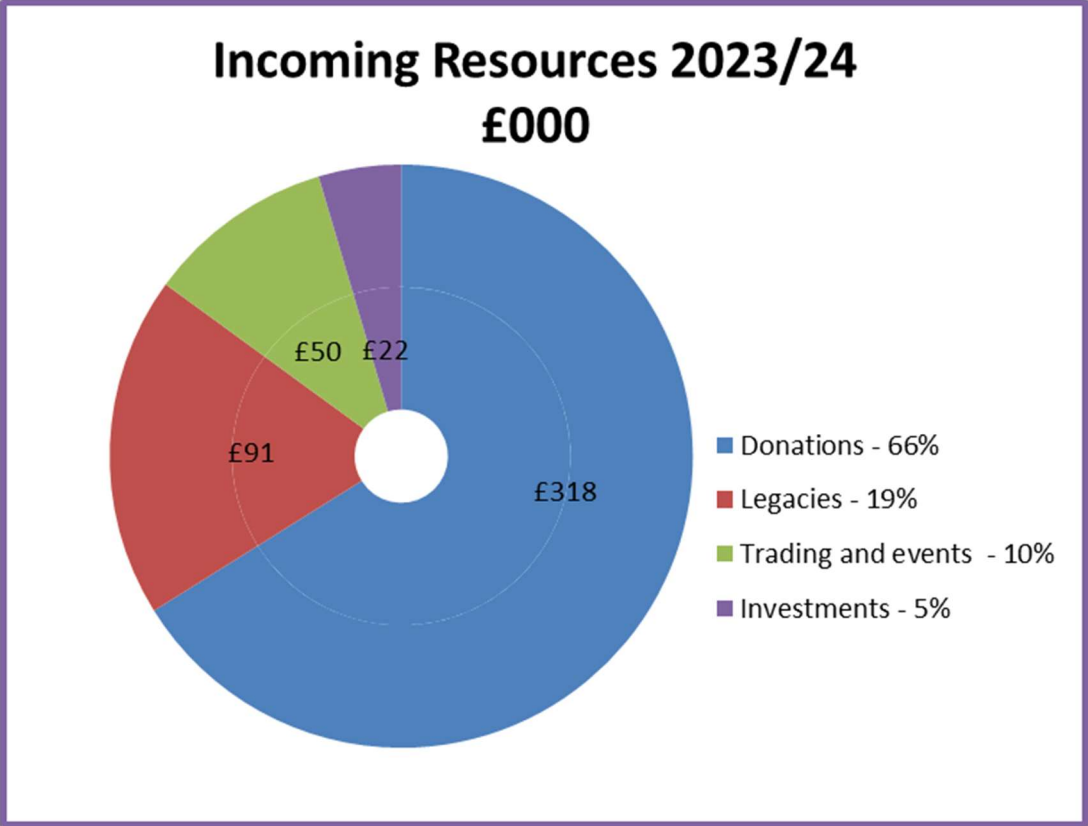
TEXT DONATIONS If you would like to support the enhancement of our general services, please text: LIVERPOOLWOMENS to 70085 to donate £5.00. Texts cost £5 plus one standard rate message.

Income and Expenditure in 2023/24

In 2023/24 total income of £481,000 was received, making this the highest annual income recorded by the charity to date. Income is broken down in the pie-chart below and in more detail in the notes to the accounts.

Expenditure was lower in 2023/24. Costs of raising funds remained similar, at £192,000 (prior year £184,000) with the increase reflecting costs of the additional events organised during the year.

However, expenditure on charitable activities was much lower, at £124,000 compared with £224,000 in 2022/23. This is partly because many charitable activities in the year, such as the refurbishment of the remembrance garden, were supported by corporate and other volunteers. The main reason is timing of longer-term projects which will come to fruition in 2024/25. Expenditure on charitable activities to the middle of 2024/25 was £378,000. The expenditure pie chart below sets out the split of expenditure during 2023/24.





THANK YOU

On behalf of the patients, relatives, and staff who have benefitted from improved services due to donations and fundraising, the Corporate Trustee would like to thank everyone who has made charitable donations or given their time.

The backing of all our supporters is fundamental to the success of our charity, and I would like to take this opportunity to thank each and every one of you for your continued support over the last year.

Having read all about us, we invite you to consider supporting the work of our charity. If you would like to know more about how to make a donation please contact either Kate Davis or Loren Slade, our Charity Fundraisers by email at: fundraising@lwh.nhs.uk or by phone on: (0151) 702 4194

FOLLOW OUR SOCIAL MEDIA FOR NEWS AND UPDATES ON "X", INSTAGRAM, AND FACEBOOK

Liverpool Women's Charity and @LWHCharity



STRUCTURE AND GOVERNANCE

The Corporate Trustee presents the Charitable Funds Annual Report together with the Financial Statements for the year ended 31 March 2024. These have been prepared by the Corporate Trustee in accordance with the accounting policies set out in note 1 to the accounts, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Liverpool Women's NHS Foundation Trust is the sole beneficiary. The Charitable Funds are registered as an umbrella charity, in accordance with the Charities Act 2011 using a model Declaration of Trust as approved by the Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

The Liverpool Women's NHS Foundation Charitable Trust is an independent registered charity, which exists to raise, receive, manage and distribute donations for the benefit of the charitable purposes of the Liverpool Women's NHS Foundation Trust.

As a result of achieving Foundation Trust status in April 2005 the main umbrella charity changed its name from "Liverpool Women's Hospital Charitable Trust" to "The Liverpool Women's NHS Foundation Charitable Trust". This name change was approved by the Corporate Trustee on 2nd September 2005 and subsequently approved by the Charity Commission. The Charity adopted a working name, "Liverpool Women's Charity", which was approved by the Charity Commission on 16 September 2009. The Charity has 11 individual subsidiary registered funds as at the 31 March 2024 (2023:11) and the notes to the accounts distinguish the types of fund held and disclose separately all material funds.

Charitable funds received by the Charity are accepted, held, and administered as funds and property held on trust for charitable purposes relating to the health service. The funds are held in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the Corporate Body. The Liverpool Women's NHS Foundation Trust (the NHS Foundation Trust) is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

TRUSTEE The Corporate Trustee of the Charity is the Liverpool Women's NHS Foundation Trust and acts through the members of the Board of Directors. The members of the Board of Directors who served during the financial year and those in post as at the 12 December 2024 are set out on page 26-27. Responsibility for the on-going management of funds is devolved to the Charitable Funds Committee, which administers the funds on behalf of the Corporate Trustee.

This Charitable Funds Committee was formed on the 8 February 2005. The names of those people who served as agents for the Corporate Trustee, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990, are disclosed in the tables on page 26-27.



PRINCIPAL CHARITABLE FUND ADVISOR TO THE BOARD The Chief Finance Officer of the Liverpool Women's NHS Foundation Trust, under a scheme of delegated authority approved by the Corporate Trustee, has day to day responsibility for the management of the Charitable Funds.

The Charitable Funds Committee continues to develop the arrangements for delegation to nominated fund holders who manage the funds on an everyday basis.

STRUCTURE The Charity's unrestricted fund was established using the model declaration of trust, and all funds held on trust as at the date of registration are part of this fund. Subsequent donations and gifts received by the Charity are added to the fund balance. The fund covers a number of designations which have their own objectives and hold donations where a particular area or activity of the hospital was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund and by the use of designated funds the Corporate Trustee respects the wishes of our generous donors.

DESIGNATED FUNDS A list of designated funds held during 2023–2024:

Women's General Purpose	Community midwifery
Fundraising	Miscarriage Fund
Kings Fund	Medical Education Fund
Bereavement/Honeysuckle	MRCOG
Arts for Health	Cancer Research Fund
Anaesthetic Fund	Staff Welfare Fund
Reproductive Medicine Unit Fund	Liverpool Fetal Fund
Gynae Oncology Nurses Fund	Neonatal
Twin Birth	Training and Development
Maternity	Assisted Conception Fund
	Cytogenetics Fund

RESERVES POLICY Charitable reserves are identified as income which becomes available to the Charity and is to be spent at the Corporate Trustee's discretion in furtherance of any of the Charity's objects, but which is not yet spent, committed, or designated.

At 31 March 2024, the charity held £646,000 (2023: £438,000) in reserves, of which £322,000 (2023: £258,000) were held in designated funds leaving £324,000 (2023: £180,000) in the general fund.

The closing charity balances are inclusive of all known and approved commitments, other than the salaried posts of the fundraising team whose costs are currently £131,000 per year. The total fundraising costs are apportioned on an average fund basis across all charitable funds and the closing balance will cover 5 years of these costs. The Trustee considers this to be a sufficient to meet fluctuations in investment, donation, and expenditure values.

The reserves policy has the objective of ensuring the Charity has sufficient funds available to honour commitments. The Corporate Trustee has a requirement to hold funds to support grants which will provide benefits for staff and funding for fixed term salaried posts.

The Corporate Trustee regularly reviews the level of reserves to ensure that commitments and spending plans are protected against falls in the Charity's income and investment values. They are mindful of the duty towards the Charity's current and future beneficiaries and fulfils this responsibility by careful monitoring of expenditure and accessible money to guarantee day-to-day expenditure and ongoing commitments.

GRANT MAKING POLICY All grants are made from the Charity's unrestricted funds – these funds comprise two elements:

The **General Purpose Fund** - this fund is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors.

Designated (Earmarked) Funds – these usually contain donations where a particular part of the hospital, activity or research was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations. The designated funds are overseen by fund holders who can make recommendations on how to spend the money within their designated area.

GOVERNANCE The Liverpool Women's NHS Foundation Trust is the sole Corporate Trustee of the Charity. The Corporate Trustee is managed through its Board of Directors (the Board) which consists of executive and non-executive directors. The Board established a committee, known as the Charitable Funds Committee, reporting to the Board. The role of the Committee is to oversee the management of the affairs of the Charitable Fund. This is a delegated duty carried out on behalf of the Corporate Trustee.

The role is to ensure that the Charity acts within the terms of its declaration of trust and appropriate legislation, and to provide assurance to the Board that the Charity is properly governed and well managed across its full range of activities.

The Corporate Trustee executive directors are subject to recruitment by Nomination and Remuneration Committee, whose membership comprises of the Chair and other non-executive directors of the Corporate Trustee. Non-executive directors of the Board are appointed by the Corporate Trustee's Council of Governors.

The Chair of the Charitable Funds Committee participates in the induction of new board directors and the Chief Finance Officer/Deputy Chief Executive ensures that board directors are informed of their responsibilities for charitable funds. The Corporate Trustee is kept informed of the discussions of the Charitable Funds Committee through Chairs' Reports at its Board meetings.

In addition, the Board of the Corporate Trustee keeps the skill and development requirements of its individual directors under review and directors attend training events and meetings, hosted by a variety of external organisations, which provide the opportunity to enhance their skills and knowledge.

MANAGEMENT OF FUNDS Each designated fund has a nominated fund holder(s) who, acting under delegated authority from the Charitable Funds Committee, and supported by detailed procedural instructions, is responsible for ensuring that expenditure is incurred in accordance with the charitable objectives of each fund.

Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund. The Committee is required to:

- Control, manage and monitor the use of the fund's resources including approval of all proposals for expenditure in excess of £40,000 for the General-Purpose Fund, and £30,000 for other designated funds.
- Provide support, guidance, and encouragement for all its income raising activities, whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs and fulfilling all legal responsibilities.
- Ensure that the Investment Policy, approved by the Board of Directors as Corporate Trustee, is adhered to, and that performance is continually reviewed whilst being aware of ethical considerations.
- Keep the Board of Directors fully informed on the activity, performance, and risks of the Charity.

The accounting records and the day-to-day administration of the funds are dealt with by the Liverpool Women's NHS Foundation Trust's Finance Department. The Charitable Funds Committee meets on a quarterly basis and examines all expenditure approved by fund holders.

RISK MANAGEMENT The Corporate Trustee has a duty to identify the risks to which the Charity is exposed, to keep these under review and establish systems to mitigate these risks.

The Charitable Funds Committee is assured that the internal control systems in place are sufficiently embedded and that managers and staff are aware of their responsibility for internal control as part of their accountability for achieving objectives.

The Charitable Funds Committee has identified the major risks to the Charity's objects, commitments and future spending plans. The most significant risk is considered to be potential losses arising from a fall in the value of investments. The Charitable Funds Committee has considered this risk carefully and have established procedures to review the investment portfolio regularly, ensuring that the Charity's investments are spread over a wide and varied portfolio and are not concentrated in one particular investment or commercial sector.

The Charitable Funds Committee meets with Investment Managers, monitors performance, and receives regular reports on the portfolio. The Corporate Trustee is mindful of the need to ensure spending plans and firm financial commitments are matched with income.

PARTNERSHIP WORKING AND NETWORKS The role of the Charity in supporting Liverpool Women's NHS Foundation Trust continues to go from strength to strength, and in order to meet our objectives effectively, we have continued to invest in our fundraising activities and our partnerships working with three independent charities.

The Liverpool Women's NHS Foundation Trust is closely associated with several independent charities including:

- **The Brain Charity** providing support for families who have had babies with a diagnosis of brain damage ~
- **Macmillan Cancer Support** helping patients and their families managing cancer diagnosis and treatment ~
- **4Louis** providing bereavement support to families following baby loss ~
- **LFC Foundation** providing peer support for bereaved fathers ~
- **League of Friends of the Liverpool Women's Hospital** who raise funds for the hospital

OBJECTIVES AND STRATEGY The objectives of the umbrella charity require the Corporate Trustee to hold the fund upon trust and to apply the income and the capital for any charitable purpose or purposes relating to the National Health Service.

These wide objectives were agreed with the Charity Commission to give flexibility to allow the Corporate Trustee to use funds without being subject to any specific restriction. In practice, all expenditure has been, and will continue to be, related to services provided by the Liverpool Women's NHS Foundation Trust. Each designated fund has its own charitable objectives in support of the overarching objective of the umbrella charity.

We seek to use the charitable funds to enhance the vital care and support we give to our patients and their families. This enables our staff to gain access to additional training and development activities, to conduct appropriate research and to augment staff welfare, focusing on areas not covered or fully supported by central NHS funds.

Making our vision happen involves all our partners, the Liverpool Women's Hospital League of Friends, staff, patients, families, carers, and our community.

PUBLIC BENEFIT The Corporate Trustee has a duty to comply with Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The Corporate Trustee can confirm that it has fulfilled the public benefit requirement and that this requirement is strongly embedded within the procedures for approving grants and spending plans.

The Charitable Funds Committee, on behalf of the Corporate Trustee, ensures that all grants and spending plans contain identifiable public benefits that are clear and meet the objects of the Charity funds. This is achieved by the Corporate Trustee keeping spending plans under review throughout the year.

A REVIEW OF OUR FINANCES AND PERFORMANCE The net funds held, after taking account of current assets and liabilities, on 31 March 2024 were £646,000 (2023: £438,000). This represents an overall net increase of £208,000 (2023 decrease: £124,000). This arises from expenditure being £166,000 less than income (2023: £43,000 greater than income) with net gains on investments of £42,000 (2023: loss of £84,000).

This net gain comprises unrealised gains of £52,000 (2023: unrealised loss of £90,000) and realised gains of £10,000 (2023 £10,000).

REVIEW OF INCOME The Charity relies on donations, fundraising events and investment income as the main sources of income. Total incoming resources in the year were £481,000 (2023 £364,000).

Donations totalling £409,000 (2023: £290,000) were received from patients, their families, friends, and other supporters to acknowledge the care and support provided. Trading activities income of £50,000 (2023: £53,000) includes income from the knitting stall of £22,000 (2023: £34,000). The Trust also received investment income of £21,000 (2023: £21,000).

The Corporate Trustee recognises the importance of the care provided throughout the NHS Foundation Trust and appreciates the generous donations and kind words from donors.

LEGACY INCOME One legacy of £91,000 was received during the year (2023: £5,000). Legacy income is only accrued when there is a reasonable certainty of receipt. This is based on notifications provided by the representatives of the estates concerned. The Charity's officers liaise with solicitors to ensure that specific wishes are carried out.

REVIEW OF EXPENDITURE From the total resources expended of £316,000 (2023: £408,000), charitable expenditure on direct charitable activity, was £124,000 (2023: £224,000) across a range of programmes.

FUND BALANCES Fund balances on 31 March 2024 were £646,000 (2023: £438,000).

GIFT AID Gift aid provides a great opportunity for donors to increase the value of their donation to our Charity. Provided the donor is a taxpayer, our Charity can claim from HM Revenue and Customs the basic rate tax paid on the gift. This increases donations by approximately 25%, so a gift of £10 is worth £12.50 to our charity.

INVESTMENTS For investment purposes the Charity 'pools' its individual sub funds available, to maximise the returns on investments, whilst operating in accordance with the Board's agreed risk appetite. The funds are operated as a single investment fund under an official pooling scheme which was registered with the Charity Commission on 1 January 1999.

Investments are managed by Rathbones Investment Management (incorporating Investec Wealth and Investment Ltd). Previously Investec Wealth and Investment Ltd managed the fund. However, from 1 April 2023 the two firms merged. They manage funds on behalf of the Charity through an approved investment policy which includes an ethical restriction on investments in tobacco. During the year the Charity also agreed to divest its portfolio of shares in oil companies. The funds of the Charity are invested in a wide range of investments with the objective of maximising long term returns within a medium risk profile, including UK equities and fixed interest securities, overseas equities held via collectives, and cash.

The performance of the fund is reported by the investment managers on a quarterly and annual basis against the benchmark set by the Corporate Trustee, the WM Unconstrained Universe, which is widely used by the charity sector.

The members of the Charitable Funds Committee meet annually with the Investment Manager to discuss performance and to review the investment strategy. The investment markets remain volatile and the Charity's investments continue to be actively managed.



During the year the Charity's investment increased to a fund value of £857,000 on 31 March 2024 from £814,000 on 31 March 2023. During the year, there were also disposals of investments at carrying value of £122,000 (2023: £282,000).

ADMINISTRATIVE DETAILS

NAME OF CHARITY

The Liverpool Women's NHS Foundation Charitable Trust. Registered charity number: 1048294.

PRINCIPAL OFFICE

Finance Department
Liverpool Women's NHS Foundation Trust
Crown Street L8 7SS
Tel: 0151 708 9988

INDEPENDENT EXAMINERS

Beever and Struthers
One Express
1 George Leigh Street
Manchester M4 5DL

FUNDRAISING

Fundraising Office
Email: fundraising@lwh.nhs.uk
Tel: 0151 702 4194

SOLICITORS

Hill Dickinson
No.1 St. Paul's Square
Liverpool L3 9SJ

BANKERS

Barclays Bank PLC
48B - 50 Lord Street
Liverpool L2 1TD

INVESTMENT FUND MANAGERS

Rathbones Investment Management
(incorporating Investec Wealth and
Investment)
30 Gresham Street
London EC2V 7QN

INTERNAL AUDITORS

Merseyside Internal Audit Agency
Regatta Place
Brunswick Business Park
Summers Road
Liverpool L3 4BL

CORPORATE TRUSTEE BOARD OF DIRECTORS

The following people served on the Board of Directors of Liverpool Women's NHS Foundation Trust, the Corporate Trustee for the charity, in the 2023/24 financial year:

Those who also served on the Charitable Funds Committee are marked with *.

Non-Executive Directors

David Flory (Chair) – from 1 Mar 2024
Robert Clarke (Chair) – to 29 Feb 2024
Tracy Ellery (Vice Chair)
Prof Louise Kenny CBE
Louise Martin*
Gloria Hyatt MBE
Zia Chaudhry MBE*
Sarah Walker
Jackie Bird*

Executive Directors

James Sumner – from 1 Jan 2024
Kathryn Thomson – to 31 Dec 2023
Michelle Turner*
Dr Lynn Greenhalgh
Gary Price
Jennifer Hannon*
Dianne Brown*
Matt Connor*



From 1 November 2024 a shared Board between Liverpool Women's NHS Foundation Trust and Liverpool University Hospitals NHS Foundation Trust was established. The Board members are listed below. This Board is the Corporate Trustee for the charity.

Those who serve on the charitable funds committee are marked with *

Non-Executive Directors

David Flory (Chair)
Tracy Ellery
Sarah Walker
Jackie Bird*
Mike Eastwood – from 1 Sep 2024
Geoffrey Appleton* – from 1 Sep 2024
Thomas Whalley – from 1 Sep 2024
David Gilbert – from 1 Sep 2024

Executive Directors

James Sumner
Jennifer Hannon*
Matt Connor*
Daniel Scheffer* from 17 Jun 2024
Tim Gold - from 19 Feb 2024
Robert Forster – from 1 Nov 2024
Jim Gardner– from 1 Nov 2024
David Melia – from 1 Nov 2024
Heather Barnett– from 1 Nov 2024
Beth Weston– from 1 Nov 2024
Jan Ledward – from 1 Nov 2024
Natalie Hudson– from 1 Nov 2024
Peter Turkington– from 1 Nov 2024
Siobham Roberts– from 1 Nov 2024
Chris Mawdsley– from 1 Nov 2024

PATRON

From 1 July 2023 Dame Lorna Muirhead was appointed Patron of the Charity.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES The Corporate Trustee is responsible for preparing a Trustee's Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The law applicable to charities in England and Wales requires the Charity Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, of the Charity for that period.

In preparing the financial statements, the Trustee is required to:

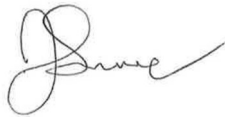
- A** select suitable accounting policies and then apply them consistently;
- B** observe the methods and principles of the Charity SORP;
- C** make judgements and accounting estimates that are reasonable and prudent;
- D** state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- E** prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Corporate Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to

ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. It is also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Corporate Trustee on 19 December 2024 and signed on its behalf by:



James Sumner

Chief Executive Officer

INDEPENDENT EXAMINERS REPORT CHARITABLE FUNDS ACCOUNTS 2023 -2024

I report on the accounts of the charity for the 12 months ended 31 March 2024 which are set out on pages 30 to 43.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE'S AND EXAMINER

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Certified Accountants which is one of the listed bodies. In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Helen Binns FCA
Beever and Struthers
One Express
1 George Leigh St
Manchester

H. E. Binns
19/12/2024.

M4 5DL

Statement of Financial Activities for the year ended 31st March 2024

	Note	Unrestricted Funds 2024 £000	Restricted Funds 2024 £000	Total Funds 2024 £000	Total Funds 2023 £000
Incoming resources:	4				
Income and endowments from:					
Donations and legacies		409	0	409	290
Other trading activities		50	0	50	53
Investments	13	21	0	21	21
Other income		1	0	1	0
Total incoming resources		481	0	481	364
Resources expended:	7				
Expenditure on:					
Raising funds		192	0	192	184
Charitable activities		124	0	124	224
Total resources expended		316	0	316	408
Net income before investment gains		166	0	166	(44)
Net (loss) / gain on investments - unrealised	12	52	0	52	(90)
Net gains on investments - realised		(10)	0	(10)	10
Net income/(expenditure)		208	0	208	(124)
Net movement in funds		208	0	208	(124)
Reconciliation of Funds:					
Fund balances brought forward 1 st April		438	0	438	562
Fund balances carried forward 31st March	17	646	0	646	438

Balance Sheet as at 31st March 2024

	Note	Unrestricted Funds 2024 £000	Total Funds 2024 £000	Total Funds 2023 £000
Fixed assets:				
Investments	12	857	857	814
Total fixed assets		857	857	814
Current assets:				
Debtors	14	5	5	3
Cash at bank and in hand	15	95	95	11
Total current assets		100	100	14
Current Liabilities:				
Creditors and commitments falling due within one year	16	(248)	(248)	(248)
Total current liabilities		(248)	(248)	(248)
Creditors and commitments due greater than one year		(63)	(63)	(142)
Total liabilities		(311)	(311)	(390)
Net current assets/(liabilities)		(211)	(211)	(376)
Total assets		646	646	438
The funds of the charity:				
Unrestricted funds	17	646	646	438
Total charity funds		646	646	438

The notes following the primary statements, numbered 1 to 21 form part of these accounts.

The financial statements contained within these accounts were approved by the Board of Directors on 19 December 2024 and signed on its behalf by:



Signed.....

Statement of Cash Flows for the year ended 31st March 2024

	Note	Total Funds 2024 £000	Total Funds 2023 £000
Cash flows from operating activities:			
Net cash provided by operating activities	18	105	(115)
Cash flows from investing activities:			
Dividends and interest from investments	4	21	21
Proceeds from sale of investments		60	371
Purchase of investments	12	(111)	(283)
Net cash provided by/(used in) investing activities		(30)	109
Change in cash and cash equivalents in the reporting period		75	(6)
Cash and cash equivalents at the beginning of the reporting period		22	28
Total cash and cash equivalents at the end of the reporting period	19	97	22

Notes to the accounts

1. Accounting Policies

1.1. Legal Status

The Liverpool Women's NHS Foundation Charitable Trust is an unincorporated charity registered with the charity commission. The address is Crown Street, Liverpool, L8 7SS.

1.2. Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts. The Charity has recently reviewed its Investment policy thoroughly with its Investment advisors Rathbones (incorporating Investec Wealth and Investment (UK)) and will continue to monitor and react accordingly to the changes in the financial markets. There was a net increase in the closing fund balance in 2023/24 of £208k from £438k at 1st April 2023 to £646k at 31st March 2024.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared in sterling which is the functional currency of the entity.

1.3. Funds structure

Unrestricted funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Restricted funds comprise those funds where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The funds held are disclosed in note 17.

1.4. Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

1.5. Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy, and
- All conditions attached to the legacy have been fulfilled or are within the charity's control

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

1.6. Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash benefit) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Grants payable are payments made to the Liverpool Women's NHS Foundation Trust which is classed as a related party, in furtherance of the charitable objectives of the funds held on trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.7. Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration and independent examination costs. The analysis of support costs and the bases of apportionment applied are shown in note 7.

1.8. Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objectives. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to the related party, Liverpool Women's NHS Foundation Trust, which is used to cover the costs of the hospital's fundraising office salaries and overheads.

1.9. Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 7.

1.10. Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to independent accounts examination.

1.11. Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair (market value) as at the balance sheet date. The statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in settlement concerning equities and within particular sectors or sub sectors. Further information on the investments can be found in note 12.

1.12. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

1.13. Pensions

The Charity is a grant making charity and has no employees.

1.14. Debtors

Debtors are amounts owed to the charity. They are measured at transaction price, less any impairment.

1.15. Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.16. Creditors

Amounts owed to third parties due within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid. All other creditors are measured at transaction price.

1.17. Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the Statement of Financial Activities.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities immediately.

Any reversals of impairment are recognised in the Statement of Financial Activities immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Related party transactions

The Corporate Trustee of the Liverpool Women's NHS Foundation Charitable Trust (the Charity) is the Liverpool Women's NHS Foundation Trust (the Trust). The Charity delivers its charitable objectives by making grants to the Trust. Grants made to the Trust in the year were £102,000 (2023: £152,000).

The amount owed to the Trust as at 31 March 2024 was £41,000 (2023: £47,000) (see note 16). During the year the Charity made net payments of £322,000 (2022: £175,000) to the Trust.

None of the members of the Trust Board, Charitable Funds Committee, senior Trust staff, or parties related to them were beneficiaries of the Charity, and none of these individuals have undertaken any material transactions within the Charity during the year.

The Charity employed no direct employees during the year to 31st March 2024 (2023: none). During the year the Trust recharged £132,000 fundraising salary costs (2023: £102,000) to the Charity.

3. Purposes of unrestricted and material designated funds

The purposes of unrestricted and material designated funds are:

Fund	Purpose
The Women's Hospital General Purpose Fund	Any charitable purpose(s) relating to the NHS wholly or mainly for the Liverpool Women's Hospital.
Liverpool Women's Cancer Charity	To further the advancement of scientific and medical education and research into topics related to cancer research.
Community Midwifery	Promoting the efficient performance of their duties by the midwives of the NHS Foundation Trust.
Reproductive Medicine Fund	To further the advancement of scientific and medical education and research into topics related to infertility, miscarriage and menopause.
Medical Education Fund	To further the advancement of scientific and medical education and research into topics related to the field of obstetrics and gynaecology.
Fetal Centre Research and Development	The investigation into causes of sickness in the unborn child and the prevention, treatment, cure and defeat of this sickness.
Neonatal Fund	The investigation into the causes of sickness in the newborn child and the prevention, treatment, cure and defeat of this sickness and to further the cause of premature newborn babies at the NHS Foundation Trust and to further the advancement of scientific and medical education and research into topics related to sickness in the newborn child.

Other Funds:

Women's Hospital Staff Welfare Fund	For the relief of sickness by promoting the efficient performance of their duties by the staff of the Liverpool Women's Hospital.
Training and Development Fund	To further the advancement of scientific and medical education and research into topics relating to pregnancy and problems associated with giving birth and gynaecological problems.
Women's Assisted Conception Fund	To further the advancement of scientific and medical education into topics related to infertility in women.
Cytogenetics Fund	To further the advancement of scientific and medical education and research into topics related to cytogenetics.

4. Analysis of income

	2024 Unrestricted Funds £000	2024 Restricted Funds £000	2024 Total Funds £000	2023 Total Funds £000
Donations and legacies:				
Donations and gifts	318	0	318	285
Legacies	91	0	91	5
Total donations and legacies	409	0	409	290
Other trading activities:				
Stall income	31	0	31	34
Fundraising events	19	0	19	19
Total other trading activities	50	0	50	53
Income from investments:				
Dividend income	21	0	21	21
Total income from investments	21	0	21	21
Other income:	1	0	1	0
Total other income	1	0	1	0
Total Income	481	0	481	364

All income in the current and prior year was unrestricted.

5. Donated Goods

	2024 Unrestricted Funds £000	2024 Restricted Funds £000	2024 Total Funds £000	2023 Total Funds £000
Included within other trading activities:				
Sale of donated items	22	0	22	34
Total stall income included within other trading activities	22	0	22	34

Donated knitted items for resale are not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as "Income from other trading activities" in the Statement of Financial Activities and included within the stall income of £31k

6. Role of volunteers

The Charity is reliant on a team of volunteers who perform two main roles:

Knitting – there are approximately 300 volunteer knitters who donate their time to knit baby items which are then sold on a weekly knitting stall in the main reception of the Liverpool Women's Hospital which is also run by volunteers. During the year the knitting stall raised £22k for the hospital's neonatal unit (2023: £34k).

Fundraisers – the Charity has many local volunteers who actively fundraise by hosting events such as garden parties, charity nights, participating in local and national events and being involved with bucket collections.

7. Allocation of support costs and overheads

All financial services costs provided by the Liverpool Women's NHS Foundation Trust have been treated as support costs and Independent examination fees have been treated as governance costs. Both support costs and governance costs have been apportioned across charitable activities expenditure proportionate to the expenditure level.

7.1 Support & Governance Costs

	2024 Unrestricted Funds £000	2024 Restricted Funds £000	2024 Total Funds £000	2023 Total Funds £000
Support Costs: Financial Services provided by Liverpool Women's NHS Foundation Trust	20	0	20	19
Governance Costs: Independent Examination Fees	2	0	2	2
Total	22	0	22	21

The Trustee does not receive any remuneration nor were any expenses paid to the Trustee in the year ending 31 March 2024 or the preceding financial year.

7.2 Apportionment of Support & Governance Costs across Charitable Activities

	2024 Patient welfare £000	2024 Staff welfare £000	2024 Equipment and Research £000	2024 Total £000	2023 Total £000
Support Costs: Financial Services provided by Liverpool Women's NHS Foundation Trust	17	1	3	20	19
Governance Costs: Independent Examination Fees	2	0	0	2	2
Total	19	0.6	2.6	22	21

7.3 Analysis of expenditure

	2024 Unrestricted Funds £000	2024 Unrestricted Funds Support & Governance Costs £000	2024 Restricted Funds £000	2024 Total £000	2023 Total £000
Expenditure on raising funds:					
Staging fundraising events	53	0	0	53	56
Fundraising team costs	131	0	0	131	120
Investment management costs	8	0	0	8	8
Total expenditure on raising funds	192	0	0	192	184
Expenditure on charitable activities:					
Patient welfare	85	19	0	104	101
Staff welfare	4	1	0	4	103
Equipment	13	3	0	16	20
Research	0	0	0	0	0
Total expenditure on charitable activities	102	22	0	124	224
Total Expenditure	294	22	0	316	408

Overhead and support costs including governance costs, volunteer costs, fundraising costs, finance and independent examination fees have been apportioned across charitable activities on the basis of the value of the fund.

8. Independent examination and audit fees

	2024 Unrestricted Funds £000	2024 Restricted Funds £000	2024 Total £000	2023 Total £000
Fees for examination of the accounts:				
Independent examiner's fees	2	0	2	2
Total fees	2	0	2	2

The Independent examination fee is shown in the above note excluding VAT in accordance with guidance, however, the VAT element is not recoverable making the overall Governance costs £2,520

9. Analysis of staff costs

The Charity did not directly employ any staff during 2023/24 (2022/23: nil).

The Charity received services from the Liverpool Women's NHS Foundation Trust, for example financial services for which a recharge is made by the Trust to the Charity.

10. Analysis of grants

The Charity does not make grants to individuals or third parties. All grants are made to the Liverpool Women's NHS Foundation Trust to provide for the care of our NHS patients in the furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities.

The standing orders and standing financial instructions of the NHS Foundation Trust include the directions of the Trustee for the management of charitable funds and recognise that management processes may overlap with those of the NHS Foundation Trust.

The Trustee operates a scheme of delegation for the majority of charitable funds, under which fund holders manage the day to day disbursements on their projects in accordance with the standing orders and standing financial instructions of the NHS Foundation Trust.

Please refer to the Trustee's Annual report to the Account for additional information on the grant making activities performed during the year to 31st March 2024.

11. Transfers between funds

There were no transfers between funds during 2023/24 (2022/23: £nil).

12. Fixed asset investments

	2024	2023
Movement in fixed asset investment	Total	Total
	£000	£000
Market Value brought forward	814	892
Add: additions to investment at cost	111	283
Less: disposals at carrying value	(122)	(282)
Add: net (loss) / gain on revaluation - unrealised	52	(90)
Market Value as at 31 March	855	803
Cash held as part of investment portfolio	2	11
Total investment value as at 31 March	857	814

Historic Cost as at 31 March 743 729

Fixed asset investments by type

	2024	2023
	Total	Total
	£000	£000
Investments listed on a recognised Stock Exchange:		
UK Equities	174	183
European equities	73	64
North American equities	236	184
Japanese equities	23	14
Far East and Australasian equities	17	16
Emerging economies	34	33
International equities	32	29
Property	41	43
Alternative Assets	67	72
Other investments:		
UK fixed interest	105	92
Overseas Fixed Interest	53	73
Cash held as part of the investment portfolio	2	11
Total fixed asset investments	857	814

13. Total gross income from investments and cash on deposit

	2024	2023
	Total	Total
	£000	£000
Investments listed on a recognised Stock Exchange:		
UK Equities	7	11
European equities	1	3
Overseas and emerging equities	5	2
Other investments:		
UK fixed interest	4	5
UK Property	2	0
Alternative Assets	2	0
Total	21	21

14. Analysis of current assets

	2024	2023
	Total	Total
	£000	£000
Debtors under one year		
Investment income receivable	5	3
Total	5	3

15. Analysis of cash and deposits

	2024	2023
	Total	Total
	£000	£000
Short term investments and deposits	72	1
Cash at bank and in hand	23	10
Total	95	11

16. Analysis of liabilities and commitments

	2024	2023
	Total	Total
	£000	£000
Creditors & commitments under one year		
Amounts due to Liverpool Women's NHS Foundation Trust	41	47
Commitments	207	201
Other accruals	0	0
Total	248	248

	2024	2023
	Total	Total
	£000	£000
Creditors & commitments over one year		
Commitments	63	142
Total	63	142

Amounts owed to Liverpool Women's NHS Foundation Trust relates to grants paid out by the Trust on behalf of the Charity.

Movements in funding commitments during the period

	2023	2023
	Total	Total
	£000	£000
Balance at the start of the reporting period	343	263
Amounts added in current period	459	275
Amounts charged against commitments in the current period	(531)	(194)
Unused amounts reversed during the period	(1)	(1)
Balance at the end of the reporting period	270	343

17. Unrestricted funds

Analysis of unrestricted and material designated funds	Funds brought forward at 01-Apr-23	Incoming resources	Resources expended	Gain on investments	Funds carried forward at 31-Mar-24
	£000	£000	£000	£000	£000
General Purpose	180	268	(130)	6	324
Liverpool Women's Cancer Charity	44	6	(17)	4	37
Community Midwifery	27	6	(13)	3	23
Reproductive Medicine Fund	7	5	(4)	1	9
Medical Education	28	1	(9)	2	22
Fetal Centre Research & Development Fund	18	16	(6)	3	31
Neonatal Fund	105	93	(61)	8	145
Other Funds	29	86	(75)	15	55
Total	438	481	(315)	42	646

Analysis of unrestricted and material designated funds	Funds brought forward at 01-Apr-22	Incoming resources	Resources expended	Loss on investments	Funds carried forward at 31-Mar-23
	£000	£000	£000	£000	£000
General Purpose	200	228	(208)	(40)	180
Liverpool Women's Cancer Charity	65	4	(18)	(7)	44
Community Midwifery	31	11	(11)	(4)	27
Reproductive Medicine Fund	10	0	(2)	(1)	7
Medical Education	42	0	(10)	(4)	28
Fetal Centre Research & Development Fund	32	5	(16)	(3)	18
Neonatal Fund	155	81	(114)	(17)	105
Other Funds	27	35	(29)	(4)	29
Total	562	364	(408)	(80)	438

The purposes of the funds are given in note 3.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 Total £000	2023 Total £000
Net movement in funds	208	(124)
Adjustments for:		
Dividends and interest on investments	(22)	(20)
(Increase) / decrease in debtors	(2)	0
Increase / (decrease) in creditors	(79)	29
Total	105	(115)

19. Analysis of cash and cash equivalents

	2024 Total £000	2023 Total £000
Cash and deposits:		
Short term investments and deposits	72	10
Cash in hand	23	1
	95	11
Cash held as part of the investment portfolio	2	11
	97	22

20. Net Debt

2023/24:	At 1 April 2023 £000	Cashflows £000	At 31 March 2024 £000
Cash and deposits	22	73	95
Loans due within one year	(47)	6	(41)
Total	(25)	79	54

2022/23:	At 1 April 2022 £000	Cashflows £000	At 31 March 2023 £000
Cash and deposits	28	(6)	22
Loans due within one year	(96)	49	(47)
Total	(68)	43	(25)

21. Statement of Financial Activities for the year ended 31st March 2023

Below is the Statement of Financial Activities for the year ended 31st March 2023, which is shown for comparative purposes:

	Note	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000	Total Funds 2022 £000
Incoming resources:	4				
Income and endowments from:					
Donations and legacies		290	0	290	226
Other trading activities		53	0	53	33
Investments	13	21	0	21	20
Other income		0	0	0	0
Total incoming resources		364	0	364	279
Resources expended:	7				
Expenditure on:					
Raising funds		184	0	184	124
Charitable activities		224	0	224	112
Total resources expended		408	0	408	236
Net expenditure before investment gains		(44)	0	(44)	43
Net (loss) / gain on investments - unrealised	12	(90)	0	(90)	(52)
Net gains on investments - realised		10	0	10	67
Net (expenditure)/income		(124)	0	(124)	58
Net movement in funds		(124)	0	(124)	58
Reconciliation of Funds:					
Fund balances brought forward 1 st April		562	0	562	504
Fund balances carried forward 31st March		438	0	438	562

THE LIVERPOOL WOMEN'S NHS FOUNDATION CHARITABLE TRUST

England & Wales - Charity number 1048294

Accounts



ANNUAL REPORT 2022 – 2023 FUNDRAISING SECTION

WELCOME

Welcome to our Annual Report for 2022/23. It has been another remarkable year at LWH Charity. Our donors, supporters and volunteers continue to be generous in their support, and thanks to them we have been able to increase the charitable investment and support delivered during the past 12 months. The Trustees would like to thank everyone who has given their time to raise funds and encouraged the wider community to support The Liverpool Women's Hospital Charity.

The aim of the Charity is to support the care given to patients and their families across the entire range of patient services. Alongside that main aim we also help to fund research and staff welfare initiatives as well as providing greater access to training and development opportunities. Against the backdrop of a challenging year, given the economic climate and rising inflation, we are grateful for the tremendous support we have received from our donors. This has enabled us to make a positive difference through our projects across the breadth of the hospital's Charitable Funds initiatives. None of this would have been possible without the commitment, dedication, and generosity we have received not only from members of the public but also from both national and local companies and grant-making trusts.

Some of the key highlights this year have included:

- Continuing to support bereaved Honeysuckle families who have experienced baby loss through monthly support groups, sibling books, and memory making items.
- One of our Bereavement Suite Rooms has been upgraded and kitted out for our bereaved families on our delivery suite.
- Continuing to provide wrap around care for our parents on the Neonatal unit, from providing a stocked family kitchen to sibling activities and memory making activities.
- Staff welfare initiative ranging from refurbishing staff break rooms to the grand opening our staff conservatory – to aid relaxation and offer a safe space for staff to escape the clinical intensity of the wards.
- Staff Garden – with the introduction of outside seating and new plants and landscaping.
- Doctors' mess and break time facilities – contributing to the upgrade and refit of the space for our junior doctors.
- The introduction of Schwartz round sessions to aid staff wellbeing – offering time and a safe space for staff to talk about their feelings and mental health.
- Successful gifts in kind appeals for Gynae Care Bags/Maternity Care Bags and pre-loved baby goods.

A big thank you to everyone who has supported our hospital over the past year. We continue to have ambitious plans and so we look forward to your ongoing support for the work of The Liverpool Women's Charity.

Zia Chaudhry
Chair of the Charitable Funds Committee



WHO WE ARE: The Liverpool Women's Hospital Charity supports the work of the hospital by providing additional support and resources that are above and beyond what would normally be available through statutory sources.

The Object of LWH Charity is: *"For any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by the Liverpool Women's Hospital NHS Foundation Trust"*.

AIMS OF LWH CHARITY: Putting patients first is at the heart of everything we do. Liverpool Women's Charity is registered with the Charity Commission for England and Wales – registration number 1048294. The charity works hard to raise funds on behalf of the Trust to enhance overall patient experience by providing services and equipment above what is normally funded by the NHS. These enhancements make a big difference to the comfort and wellbeing of our patients. By doing this LWH Charity ensures that its legal purpose is fulfilled.

HOW WE ACHIEVE OUR AIMS: The strategy for achieving our aims breaks down into two separate strands:

- Identification of areas for support.
- A strategy for fundraising for the identified areas.

Identification of areas for support.

LWH Charity, in conjunction with the Executive Team of the hospital, Divisional management and other stakeholders, identify projects that have criteria that fit within the aims. In addition, each of the Funds which sit underneath the Charity umbrella have a full charitable funds application process to follow to ensure they are used for the purpose they were given. The recommendation for each Fund is that, in line with best practice, at least 33% of the Fund's opening balance is spent within the year (unless there is a plan to build funds towards a specific service or item of equipment).

A Fundraising Strategy for identified projects.

The Head of Fundraising produces a yearly plan which identifies the potential for fundraising for the short term aims (usually required within the financial year) as well as providing details of plans for achieving the medium- and long-term goals. This includes Income and Expenditure projections, as well as a Fundraising Ratio Cost and Return on Investment. This is approved by the Charitable Funds Committee and then, ultimately, the Corporate Trustee, which is the Board of Directors of Liverpool Women's Hospital. The yearly plan is then evaluated at each meeting of the Charitable Funds Committee in relation to its progress in achieving the support required for each of the projects.

HOW LWH CHARITY FUNDRAISES: LWH Charity is guided in its fundraising by the Code of Fundraising Practice. Campaigns are run and managed by the Charity's staff and the Charity does not work with professional fundraisers or commercial participators in generating funds.

During the year LWH Charity received no complaints from its donors or others about the standard of its fundraising approaches. It received no requests from the Fundraising Preference Service for donors to be removed from the database. It was not involved in any social investment during the past 12 months and was not involved in making grants to



external organisations during the last 12 months. The Charity did make several grants to internal projects as per our aims and objectives during the year.

LWH CHARITY AND DONATED GOODS, SERVICES AND VOLUNTEERS: The Charity does occasionally receive goods for re-sale in its office premises at the hospital. These are recorded as gift in kind items and are recorded, processed, and passed to staff and patients. If a gift exceeding £1,000 is received, this is reported to the Charitable Funds Committee.

During the year the Charity worked with seven volunteers to staff the Little Woollens shop, which sells baby knit-wear items and accessories donated by our fantastic team of volunteer knitters.

PUBLIC BENEFIT: Liverpool Women's NHS Foundation Trust is the main beneficiary of the charity and is a related party by virtue of being Corporate Trustee. By working in partnership with the Trust, the charitable funds are used to best effect for the benefit of the public served by the Trust. When deciding upon the most beneficial way to use charitable funds, the Corporate Trustee has regard to the main objectives, strategies and plans of the Trust, whilst ensuring that the grants reflect the wishes of patients and staff. At the core of every charity is the requirement to provide benefit to the public. This is the foundation of their charitable status, and each charity must demonstrate how this requirement is met through their aims and activities. The focus of our activities is to benefit the public who utilise the services of Liverpool Women's Hospital Foundation Trust. Charitable expenditure is made by way of direct grants to the LWH, to enhance the patient care already provided. The Trustee refers to Charity Commission guidance on achieving public benefit when reviewing the aims and objectives of the charity and in the planning of future activities. During the year the funds raised were distributed to provide a wide range of benefits, over and above what would be expected from statutory sources to our women, babies, and families, and to our staff. The Committee and staff acting on behalf the Corporate Trustee have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties.

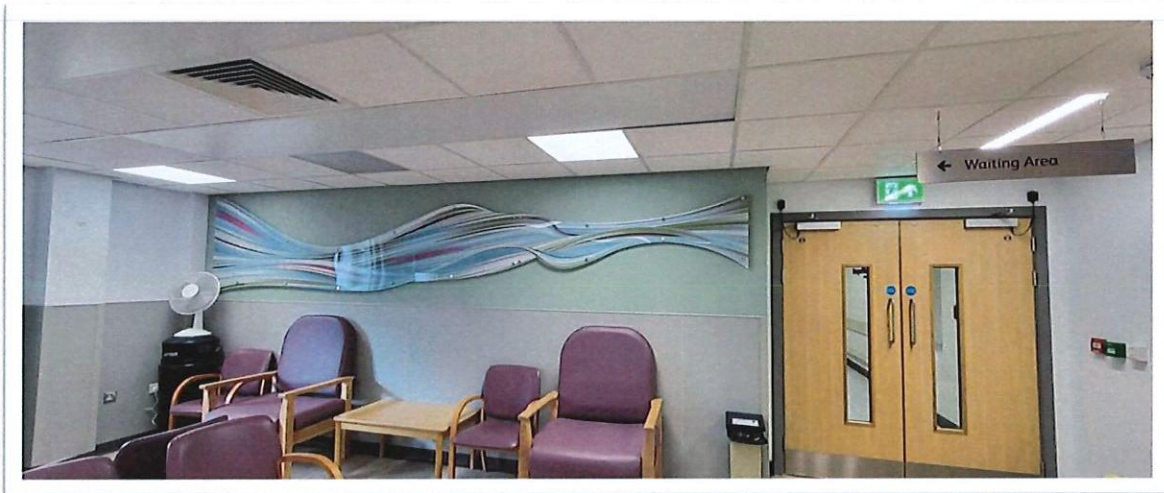
OUR IMPACT: The generous donations made to our Charity have enabled us to make and support many incredible impacts for staff, patients, and families of the Liverpool Women's Hospital throughout the period. We are proud to have made impacts across the following areas:

HONEYSUCKLE BEREAVEMENT SUPPORT Donations to our Honeysuckle Fund mean we have been able to continue providing important services for bereaved families who have experienced the loss of a baby through early miscarriage, stillbirth, or neonatal death. The Charity continues to fund support sessions and important materials for memory making, such as photography equipment, items for footprints and lovelocks along with story books for siblings affected by the death of a baby. Cuddle cots are also funded by the Charity to allow families to spend time with their babies on-site or at home before saying goodbye.

An annual remembrance service takes place in October each year to mark Baby Loss Awareness Week, allowing families to come together to remember their baby in a special way. The Charity funds this event every year.



STAFF WELFARE The Liverpool Women's Hospital has an incredible team of staff who work hard to provide the best care for women, babies, and their families. We are proud to support our staff through additional training, welfare initiatives and enhancing their work environment.



Through the support given by NHS Charities Together in 2022-2023, we were able to improve our staff experience through the introduction of several health and wellbeing initiatives such as Schwartz-Round support sessions and Mental Health First Aiders.

Our staff conservatory and garden were refurbished, with work completed in February 2023. These provide areas for staff to use as a quiet space away from clinical areas.



NEONATAL UNIT All monies raised for the Neonatal Fund are used to enhance the families' experience of being on the unit, at what is one of the most challenging periods in their lives. We aim to provide wrap around care, ensuring facilities and kit are state of the art, enabling our clinicians to use the best equipment to care for the sickest of babies. We provide a fully stocked kitchen so families don't have to leave the unit and can get something healthy to eat. We provide sibling activities, so families can spend time with their babies knowing their brothers or sisters are occupied. We provide milestone markers, so families can track their babies progress and provide memory making opportunities at every step of their Neonatal journey. We provide cot side comforts such as recliners and ensure families have access to outdoor space, to escape the clinical intensity of the wards.



GYNAECOLOGY Gynaecology clinicians identified a need for items such as pyjamas, leggings, and toiletries for women visiting the hospital in an emergency to give comfort and dignity to patients. This led to the introduction of our Care Bag Appeal. We were grateful to receive many donations of Care Bags throughout 2022-2023 for Gynaecology patients. Staff tell us this initiative makes a big difference to women using our services.

Support given to our Gynaecology Oncology department at the hospital also helped to fund specialist palliative care training for staff, enhancing the care they can provide for women.



FUNDRAISING ACTIVITIES Throughout 2022 to 2023, we undertook several activities and events to fundraise: working with staff, businesses, members of the local community and other stakeholders. We are very proud to have had a successful year of fundraising with £290,000 of donations received.

LITTLE WOOLLENS The Charity's Little Woollen's shop is based in the hospital, selling hand-made baby cardigans, blankets, and hats. This volunteer-led project raised £33,000 for the Neonatal Unit during the year. The items sold are knitted by over 500 volunteers from across the county who make regular donations of knitting to raise important funds for the unit. Our online shop, introduced whilst Covid-19 restrictions remained in the hospital, also continues to be popular with customers from across the UK, selling knitted items and charity merchandise.

CHARITY LOTTERY Following the introduction of our Charity Lottery in 2021 we are pleased to report that over 50 players have helped us raise approximately £1,200 in the past 12 months.

GO NEON FOR NEONATAL Our annual Go Neon for Neonatal day in June continues to be popular with local schools, businesses, staff, and patients, sporting their brightest clothes to raise money for our Neonatal Unit and raise awareness around pre-term birth.



WEDDING FAVOURS The purchase of wedding favours to mark a couple's special day continues to be popular with past patients who want to show their support to the hospital.

PENNIES FROM HEAVEN Staff at Liverpool Women's Hospital continue to support the charity by donating through the Pennies from

Heaven Scheme.

STRICTLY COME DANCING 2022 Over £40,000 was raised for the Bereavement Suite Appeal at LWH's first Strictly event. A truly spectacular event that brought the whole Hospital Together in a fun fundraising extravaganza. Following its success another Strictly event took place in December 2023. This was also a great success.

IN KIND SUPPORT We want to say THANK YOU to the local and national businesses and organisations who have supported the hospital with over £65,000 worth of donations of in-kind gifts for our patients and staff, supporting our fundraising.

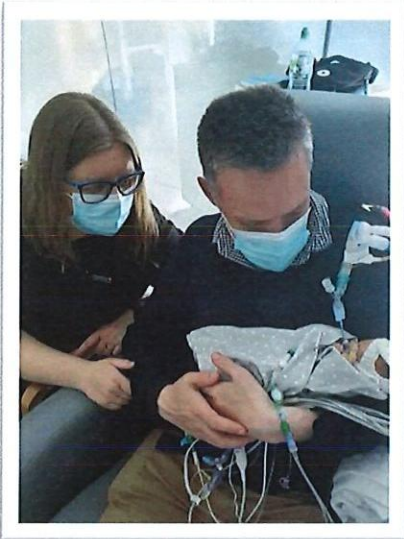
Including:

- John Lewis who have provided baby goods for vulnerable families and raffle prizes.
- Neom Organics who provided luxury hand sanitiser for staff at the Trust.
- Swizzels Matlock who provided Love Heart confectionery for patients and staff.
- Babyland Pram and Nursery Superstore who provided prams for vulnerable Mums-to-be.
- Avon who provided toiletries for vulnerable patients.
- Li-lets who have provided sanitary products for our patients.

And other donors who have provided raffle and auction prizes throughout the year.

MEET OUR SUPPORTERS We are grateful for the support of our current and past patients, their families and members of the local community and their fundraising efforts to help us fund the important patient-focused charity projects at Liverpool Women's Hospital. The below supporters are just a small number of those who went above and beyond throughout the year:

CAROL AND NORMAN PLUMPTON WALSH



Carol and Norman Plumpton Walsh are aiming to raise £40,000 (Spilt between Claire House and LWH Charity) in memory of their twin boys Elliot and Archie. They are undertaking a year of fundraising including, sponsored walks, a gala dinner, and family fun days.

"From when the boys were born, I was given a private room with a special room attached, with a cold cot so we could spend as long as we wanted with Archie. I was also supported 24/7 for the few days I was in hospital by a specially trained bereavement midwife. I wanted to give something back to the Hospital so fundraising seemed the natural thing to do in memory of our twin boys"

CAROLINE WHITNEY Caroline ran a total of 40km for LWH Charity for the Neonatal Unit, as her daughter Clara was cared for there.

"I watched as the needle went through my bump and a serum packed with red blood cells replaced my baby's blood, it was a traumatic time and we found out Clara had parovirus, but the team at LWH was fantastic and we can't thank them enough"

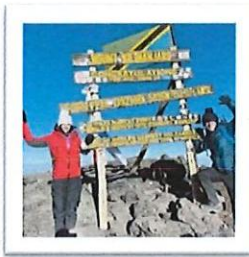


LYNSAY AND DANIEL

MURPHY Lynsay and Daniel Murphy sadly lost their son baby Noah in March 2022. They have been Fundraising for LWH Charity and Claire House and have raised an amazing £5,000.

SPOTLIGHT ON STAFF We are very fortunate to have the constant support of the dedicated staff members of the Liverpool Women's Hospital. Year after year we see staff choosing to take on amazing challenges to raise money for their departments and projects. Some examples of this throughout the year have included:

GEMMA BARBER Midwife Gemma and her husband raised £1,420 for LWH Charity -Staff welfare by climbing Mt Kilimanjaro on 7 February 2023. Gemma said "we wanted to give something back to my hard-working colleagues – so this seemed the perfect opportunity".



DANI SMITH Dani, one of our wonderful Operating Department Practitioners, has been a long-term supporter of LWH charity. In July 2022 she completed her first abseil for the Charity and was hooked.

FUTURE PROJECTS We have many exciting prospects for the year ahead following the success of our fundraising activities throughout this financial year. We have begun planning for the following projects:

CARE BAG APPEAL Working closely with midwives, nurses, and clinicians from across the hospital, the Charity has expanded our Gynaecology-focused Care Bag Appeal to a wider Appeal which will reach each department with patients who are in need. We are appealing for donations of toiletries, pyjamas, underwear, and other thoughtful gifts to create care boxes that can be distributed to those female patients who have very little.

STAFF WELLBEING AND SUPPORT We will continue to support staff health and wellbeing initiatives through charitable funding and the distribution of gifts to our staff. We are dedicated to ensuring our hospital provides all staff with a comfortable workplace with places to rest and take breaks.

CHARITABLE SUPPORT IN ALL AREAS Liverpool Women's Hospital Charity pledges to actively fundraise for all projects to enhance the experience for the women, babies, and families in our care, as well as our staff and will continue to promote the hospital's charity both on-site and in the local community throughout 2022-2023.

HOW CAN YOU HELP? There are lots of ways you can support the work of Liverpool Women's Hospital Charity to help us enhance the services for the women, babies, and families in our care. All donations are gratefully received and will directly benefit our patients and their families.



BANK TRANSFERS AND STANDING ORDERS Contact fundraising@lwh.nhs.uk to make a donation or pay money you have raised by direct bank transfer. If you require bank details to make a monthly gift by standing order, please get in touch.

BY PHONE Please call 0151 702 4194 and a member of our Fundraising Team will assist you in making a donation over the phone.

CHEQUE DONATIONS Please mark cheques for 'Liverpool Women's Hospital Charity' along with your contact details and send to: Liverpool Women's Hospital Charity, Crown Street, Liverpool, L8 7SS.

DONATE TO OUR LITTLE WOOLLENS OR CARE BAG APPEALS Please hand any donations of knitted items for Little Woollens and care bag items for our patients to the main reception marked for 'Liverpool Women's Hospital Charity' or visit the Fundraising Office opposite reception.

FACEBOOK You can now make a donation directly through our Facebook page 'Liverpool Women's Charity' by simply clicking the 'Donate' button located at the top of our page.

FUNDRAISING We rely on the motivation and generosity of our incredible supporters to raise the vital funds needed to support the hospital services and are always inspired by the creativity and drive of individuals and groups who set themselves challenges to fundraise.

If you are keen to fundraise for us, please get in touch by emailing fundraising@lwh.nhs.uk. We will provide you with a fundraising pack, help promote your planned activities and support you throughout your fundraising journey.

IN PERSON The fundraising office is located opposite the main reception at Liverpool Women's and a member of the Fundraising Team is always available to accept donations and support your fundraising.

JOIN OUR CHARITY LOTTERY Visit www.unitylottery.co.uk/causes/liverpool-womens-hospital-charity to sign up to our charity lottery for as little as £1.00 a week to be in with a chance of winning £25,000, whilst supporting the hospital.

JUSTGIVING Both one-off donations and regular gifts can be set up through our Just Giving page. Simply visit www.justgiving.com/liverpoolwomen

LEAVE A GIFT IN YOUR WILL Legacy gifts are a crucial part of our income and allow us to offer even more support to the Liverpool Women's Hospital. If you decide to leave us a gift in your will you will be playing a part in impacting future generations of Liverpool for the better. You can choose to donate as little as 1% of your estate.

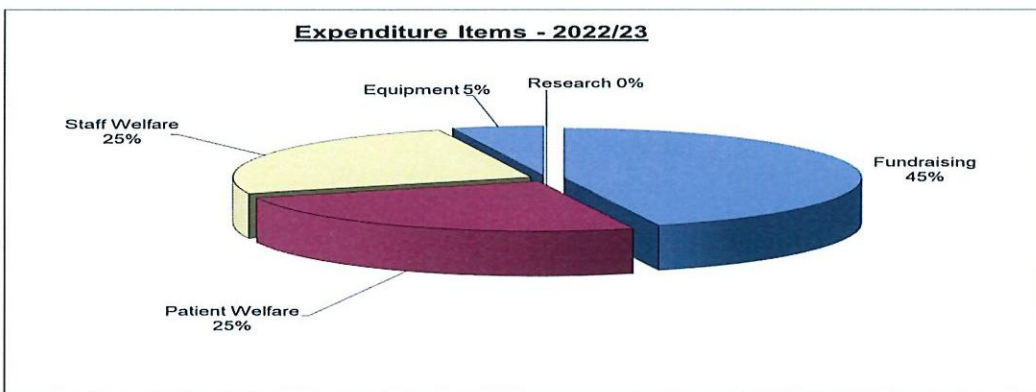
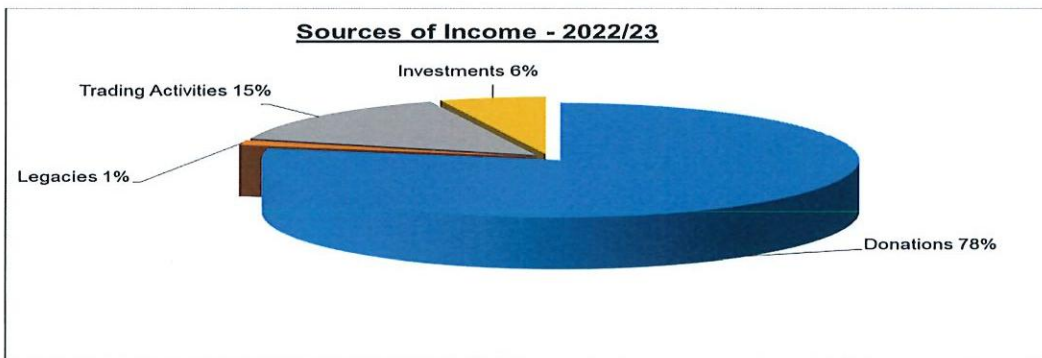
To leave us a gift in your will, give your solicitor our charity name and number which is: THE LIVERPOOL WOMEN'S NHS FOUNDATION CHARITABLE TRUST no.1048294.

TEXT DONATIONS If you would like to support the enhancement of our general services, please text: LIVERPOOLWOMENS to 70085 to donate £5.00. Texts cost £5 plus one standard rate message.

SOME OF OUR ACHIEVEMENTS

- **Neonatal twin baby cots £21,000** – enabling twins to share a cot in line with best practice.
- **Bereavement memorial service at St Georges Hall £16,000** – an important event for our bereaved families to remember their babies alongside other families in mutual support.
- **Family support groups and sibling support in Neonatal and Honeysuckle £8,000** – to provide peer support and comfort for the whole family at a challenging and traumatic time in their lives.
- **Artwork in the Neonatal Unit £19,000** – to enhance the environment and ensure it is welcoming for the siblings of our patients, so they feel fully part of the journey.
- **Staff garden and conservatory upgrade £10,000** - improving spaces for staff to rest and recharge both inside and outside the building.

INCOME AND EXPENDITURE



Income		Expenditure	
Donations	£285,000	Fundraising, support and governance	£184,000
Legacies	£5,000	Patient Welfare	£102,000
Trading Activities	£53,000	Staff Welfare	£103,000
Investments	£21,000	Equipment	£20,443



THANK YOU

On behalf of the patients, relatives, and staff who have benefitted from improved services due to donations and fundraising, the Corporate Trustee would like to thank everyone who has made charitable donations or given their time.

The backing of all our supporters is fundamental to the success of our charity, and I would like to take this opportunity to thank each and every one of you for your continued support over the last year.

Having read all about us, we invite you to consider supporting the work of our charity. If you would like to know more about how to make a donation please contact either Kate Davis or Loren Slade, our Charity Fundraisers by email at: fundraising@lwh.nhs.uk or by phone on: (0151) 702 4194

FOLLOW OUR SOCIAL MEDIA FOR NEWS AND UPDATES ON "X", INSTAGRAM, AND FACEBOOK

Liverpool Women's Charity and @LWHCharity



STRUCTURE AND GOVERNANCE The Corporate Trustee presents the Charitable Funds Annual Report together with the Financial Statements for the year ended 31 March 2023. The Charity's Annual Report and Accounts for the year ended 31st March 2023 have been prepared by the Corporate Trustee in accordance with the accounting policies set out in note 1 to the accounts, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Liverpool Women's NHS Foundation Trust is the sole beneficiary. The Charitable Funds are registered as an umbrella charity, in accordance with the Charities Act 2011 using a model Declaration of Trust as approved by the Commission.

REFERENCE AND ADMINISTRATIVE DETAILS The Liverpool Women's NHS Foundation Charitable Trust is an independent registered charity, which exists to raise, receive, manage and distribute donations for the benefit of the charitable purposes of the Liverpool Women's NHS Foundation Trust.

As a result of achieving Foundation Trust status in April 2005 the main umbrella charity changed its name from "Liverpool Women's Hospital Charitable Trust" to "The Liverpool Women's NHS Foundation Charitable Trust". This name change was approved by the Corporate Trustee on 2nd September 2005 and subsequently approved by the Charity Commission. The Charity adopted a working name, "Liverpool Women's Charity", which was approved by the Charity Commission on 16 September 2009. The Charity has 11 individual subsidiary registered funds as at the 31 March 2023 (2021:11) and the notes to the accounts distinguish the types of fund held and disclose separately all material funds.

Charitable funds received by the Charity are accepted, held, and administered as funds and property held on trust for charitable purposes relating to the health service. The funds are held in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the Corporate Body. The Liverpool Women's NHS Foundation Trust (the NHS Foundation Trust) is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

TRUSTEE The Corporate Trustee of the Charity is the Liverpool Women's NHS Foundation Trust and acts through the members of the Board of Directors. The members of the Board of Directors who served during the financial year and those in post at 11 January 2024 are set out on page 19. Responsibility for the on-going management of funds is devolved to the Charitable Funds Committee, which administers the funds on behalf of the Corporate Trustee.

This Charitable Funds Committee was formed on the 8 February 2005. The names of those people who served as agents for the Corporate Trustee, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990, are disclosed in the table on page 19.

PRINCIPAL CHARITABLE FUND ADVISOR TO THE BOARD The Chief Finance Officer of the Liverpool Women's NHS Foundation Trust, under a scheme of delegated authority approved by the Corporate Trustee, has day to day responsibility for the management of the Charitable Funds.



The Charitable Funds Committee continues to develop the arrangements for delegation to nominated fund holders who manage the funds on an everyday basis.

STRUCTURE The Charity's unrestricted fund was established using the model declaration of trust, and all funds held on trust as at the date of registration are part of this fund. Subsequent donations and gifts received by the Charity are added to the fund balance. The fund covers a number of designations which have their own objectives and hold donations where a particular area or activity of the hospital was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund and by the use of designated funds the Corporate Trustee respects the wishes of our generous donors.

DESIGNATED FUNDS A list of designated funds held during 2022–2023:

Women's General Purpose	Community midwifery
Fundraising	Miscarriage Fund
Kings Fund	Medical Education Fund
Bereavement/Honeysuckle	MRCOG
Arts for Health	Cancer Research Fund
Anaesthetic Fund	Staff Welfare Fund
Reproductive Medicine Unit Fund	Liverpool Fetal Fund
Gynae Oncology Nurses Fund	Neonatal
Twin Birth	Training and Development
Maternity	Assisted Conception Fund
	Cytogenetics Fund

RESERVES POLICY Charitable reserves are identified as income which becomes available to the Charity and is to be spent at the Corporate Trustee's discretion in furtherance of any of the Charity's objects, but which is not yet spent, committed, or designated.

At 31 March 2023, the charity held £438,000 (2022: £562,000) in reserves, of which £258,000 (2022: £362,000) were held in designated funds leaving £180,000 (2022: £200,000) in the general fund.

The closing charity balances are inclusive of all known and approved commitments, other than the salaried posts of the fundraising team whose costs are currently £104,000 per year. The total fundraising costs are apportioned on an average fund basis across all charitable funds and the closing balance will cover 3.1 years of these costs. The Trustee considers this to be a sufficient to meet fluctuations in investment, donation, and expenditure values.

The reserves policy has the objective of ensuring the Charity has sufficient funds available to honour commitments. The Corporate Trustee has a requirement to hold funds to support grants which will provide benefits for staff and funding for fixed term salaried posts. The Corporate Trustee regularly reviews the level of reserves to ensure that commitments and spending plans are protected against falls in the Charity's income and investment values. They are mindful of the duty towards the Charity's current and future beneficiaries



and fulfils this responsibility by careful monitoring of expenditure and accessible money to guarantee day-to-day expenditure and ongoing commitments.

GRANT MAKING POLICY All grants are made from the Charity's unrestricted funds – these funds comprise two elements:

The **General Purpose Fund** - this fund is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors.

Designated (Earmarked) Funds – these usually contain donations where a particular part of the hospital, activity or research was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations. The designated funds are overseen by fund holders who can make recommendations on how to spend the money within their designated area.

GOVERNANCE The Liverpool Women's NHS Foundation Trust is the sole Corporate Trustee of the Charity. The Corporate Trustee is managed through its Board of Directors (the Board) which consists of executive and non-executive directors. The Board established a committee, known as the Charitable Funds Committee, reporting to the Board. The role of the Committee is to oversee the management of the affairs of the Charitable Fund. This is a delegated duty carried out on behalf of the Corporate Trustee.

The role of the Charitable Funds Committee is to ensure that the Charity acts within the terms of its declaration of trust and appropriate legislation, and to provide assurance to the Board that the Charity is properly governed and well managed across its full range of activities.

The Corporate Trustee executive directors are subject to appointment by the Nomination and Remuneration Committee, whose membership comprises of the Chair and other non-executive directors of the Corporate Trustee. Non-executive directors of the Board are appointed by the Corporate Trustee's Council of Governors.

The Chair of the Charitable Funds Committee participates in the induction of new board directors and the Chief Finance Officer ensures that board directors are informed of their responsibilities for charitable funds. The Corporate Trustee is kept informed of the discussions of the Charitable Funds Committee through Chairs' Reports at its Board meetings.

In addition, the Board of the Corporate Trustee keeps the skill and development requirements of its individual directors under review and directors attend training events and meetings, hosted by a variety of external organisations, which provide the opportunity to enhance their skills and knowledge.

MANAGEMENT OF FUNDS Each designated fund has a nominated fund holder(s) who, acting under delegated authority from the Charitable Funds Committee, and supported by detailed procedural instructions, is responsible for ensuring that expenditure is incurred in accordance with the charitable objectives of each fund.



Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund. The Committee is required to:

- Control, manage and monitor the use of the fund's resources including approval of all proposals for expenditure in excess of £40,000 for the General Purpose Fund, and £30,000 for other designated funds.
- Provide support, guidance, and encouragement for all its income raising activities, whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs and fulfilling all legal responsibilities.
- Ensure that the Investment Policy, approved by the Board of Directors as Corporate Trustee, is adhered to, and that performance is continually reviewed whilst being aware of ethical considerations.
- Keep the Board of Directors fully informed on the activity, performance, and risks of the Charity.

The accounting records and the day-to-day administration of the funds are dealt with by the Liverpool Women's NHS Foundation Trust's Finance Department. The Charitable Funds Committee meets on a quarterly basis and examines all expenditure approved by fund holders.

RISK MANAGEMENT The Corporate Trustee has a duty to identify the risks to which the Charity is exposed, to keep these under review and establish systems to mitigate these risks.

The Charitable Funds Committee is assured that the internal control systems in place are sufficiently embedded and that managers and staff are aware of their responsibility for internal control as part of their accountability for achieving objectives.

The Charitable Funds Committee has identified the major risks to the Charity's objects, commitments and future spending plans. The most significant risk is considered to be potential losses arising from a fall in the value of investments. The Charitable Funds Committee has considered this risk carefully and have established procedures to review the investment portfolio regularly, ensuring that the Charity's investments are spread over a wide and varied portfolio and are not concentrated in one particular investment or commercial sector.

The Charitable Funds Committee meets with Investment Managers, monitors performance, and receives regular reports on the portfolio. The Corporate Trustee is mindful of the need to ensure spending plans and firm financial commitments are matched with income.

PARTNERSHIP WORKING AND NETWORKS The role of the Charity in supporting Liverpool Women's NHS Foundation Trust continues to go from strength to strength, and in order to meet our objectives effectively, we have continued to invest in our fundraising activities and our partnerships working with other charities.

The Liverpool Women's NHS Foundation Trust works closely with several independent charities including:

- **The Brain Charity** providing support for families who have had babies with a diagnosis of brain damage
- **Macmillan Cancer Support** helping patients and their families managing cancer diagnosis and treatment
- **4Louis** providing bereavement support to families following baby loss
- **LFC Foundation** providing peer support for bereaved fathers
- **League of Friends of the Liverpool Women's Hospital** who raise funds for the hospital

OBJECTIVES AND STRATEGY The objectives of the umbrella charity require the Corporate Trustee to hold the fund upon trust and to apply the income and the capital for any charitable purpose or purposes relating to the National Health Service.

These wide objectives were agreed with the Charity Commission to give flexibility to allow the Corporate Trustee to use funds without being subject to any specific restriction. In practice, all expenditure has been, and will continue to be, related to services provided by the Liverpool Women's NHS Foundation Trust. Each designated fund has its own charitable objectives in support of the overarching objective of the umbrella charity.

We seek to use the charitable funds to enhance the vital care and support we give to our patients and their families. This enables our staff to gain access to additional training and development activities, to conduct appropriate research and to augment staff welfare, focusing on areas not covered or fully supported by central NHS funds.

Making our vision happen involves all our partners, the Liverpool Women's Hospital League of Friends, staff, patients, families, carers, and our community.

PUBLIC BENEFIT The Corporate Trustee has a duty to comply with Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The Corporate Trustee can confirm that it has fulfilled the public benefit requirement and that this requirement is strongly embedded within the procedures for approving grants and spending plans.

The Charitable Funds Committee, on behalf of the Corporate Trustee, ensures that all grants and spending plans contain identifiable public benefits that are clear and meet the objects of the Charity funds. This is achieved by the Corporate Trustee keeping spending plans under review throughout the year.

A REVIEW OF OUR FINANCES AND PERFORMANCE The net funds held, after taking account of current assets and liabilities, on 31 March 2023 were £438,000 (2022: £562,000). This represents an overall net decrease of £124,000 (2022 increase: £58,000). This arises from expenditure being £44,000 greater than income (2022: £43,000 less than income) with net losses on investments of £80,000 (2021: gain of £15,000).

This net loss comprises unrealised losses of £90,000 (2022: unrealised loss of £52,000) and realised gains of £10,000 (2022 £67,000).

REVIEW OF INCOME The Charity relies on donations, fundraising events and investment income as the main sources of income. Total incoming resources in the year were £364,000 (2022 £279,000).



Donations totalling £285,000 (2022: £204,000) were received from patients, their families, friends, and other supporters to acknowledge the care and support provided. Trading activities income of £53,000 (2022: £33,000) includes income from the knitting stall of £33,000 (2022: £25,000). The Trust also received investment income of £21,000 (2022: £20,000).

The Corporate Trustee recognises the importance of the care provided throughout the NHS Foundation Trust and appreciates the generous donations and kind words from donors.

LEGACY INCOME One legacy of £5,000 was received during the year (2022: £22,000). Legacy income is only accrued when there is a reasonable certainty of receipt. This is based on notifications provided by the representatives of the estates concerned. The Charity's officers liaise with solicitors to ensure that specific wishes are carried out.

REVIEW OF EXPENDITURE From the total resources expended of £408,000 (2022: £236,000), charitable expenditure on direct charitable activity, was £224,000 (2022: £112,000) across a range of programmes.

FUND BALANCES Fund balances on 31 March 2023 were £438,000 (2022: £562,000).

GIFT AID Gift aid provides a great opportunity for donors to increase the value of their donation to our Charity. Provided the donor is a taxpayer, our Charity can claim from HM Revenue and Customs the basic rate tax paid on the gift. This increases donations by approximately 25%, so a gift of £10 is worth £12.50 to our charity.

INVESTMENTS For investment purposes the Charity 'pools' its individual sub funds available, to maximise the returns on investments, whilst operating in accordance with the Board's agreed risk appetite. The funds are operated as a single investment fund under an official pooling scheme which was registered with the Charity Commission on 1 January 1999.

Investments are managed by Investec Wealth and Management on behalf of the Charity through an approved investment policy which includes an ethical restriction on investments in tobacco. During the year the Charity also agreed to divest its portfolio of shares in oil companies. The funds of the Charity are invested in a wide range of investments with the objective of maximising long term returns within a medium risk profile, including UK equities and fixed interest securities, overseas equities held via collectives, and cash.

The performance of the fund is reported by Investec Wealth and Management on a quarterly and annual basis against the benchmark set by the Corporate Trustee, the WM Unconstrained Universe, which is widely used by the charity sector. The members of the Charitable Funds Committee review the investment strategy at least annually.

The investment markets remain volatile and the Charity's investments continue to be actively managed. During the year the Charity's investment reduced to a fund value of £814,000 on 31 March 2023 from £912,000 on 31 March 2022. During the year, there were also disposals of investments at carrying value of £282,000 (2022: £127,000).



ADMINISTRATIVE DETAILS

NAME OF CHARITY

The Liverpool Women's NHS Foundation Charitable Trust. Registered charity number: 1048294.

PRINCIPAL OFFICE

Finance Department
Liverpool Women's NHS Foundation Trust
Crown Street L8 7SS
Tel: 0151 708 9988

INDEPENDENT EXAMINERS

Beever and Struthers
One Express
1 George Leigh St
Manchester
M4 5DL

FUNDRAISING

Fundraising Office
Email: fundraising@lwh.nhs.uk
Tel: 0151 702 4194

SOLICITORS

Hill Dickinson
No.1 St. Paul's Square
Liverpool L3 9SJ

BANKERS

Barclays Bank PLC
48B - 50 Lord Street
Liverpool L2 1TD

INVESTMENT FUND MANAGERS

Investec Wealth and Management
2 Gresham Street
London EC2V 7QN

INTERNAL AUDITORS

Merseyside Internal Audit Agency
Regatta Place
Brunswick Business Park
Summers Road
Liverpool L3 4BL

CORPORATE TRUSTEE BOARD OF DIRECTORS

The following people served on the Board of Directors of Liverpool Women's NHS Foundation Trust, the Corporate Trustee for the charity, in the 2022/23 financial year:

Those who also served on the Charitable Funds Committee are marked with *.

Non-Executive Directors

Robert Clarke (Chair)
Tracy Ellery* (Vice Chair)
Prof Louise Kenny CBE
Louise Martin*
Gloria Hyatt MBE
Zia Chaudhry MBE*
Sarah Walker
Jackie Bird (from 1 April 2022)*
Tony Okotie (to 30 June 2022)
Dr Susan Milner (to 31 May 2022)

Executive Directors

Kathryn Thomson (to 31 December 2023)
James Sumner (from 1 January 2024)
Michelle Turner*
Dr Lynn Greenhalgh
Gary Price
Jennifer Hannon (from 1 January 2023)*
Eva Horgan (to 31 December 2022)*
Dianne Brown (from 21 December 2022)*
Marie Forshaw (to 31 August 2022)*
Matt Connor(i)

Notes:

(1) Matt Connor is a non-voting member of the Board.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Corporate Trustee is responsible for preparing a Trustee's Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The law applicable to charities in England and Wales requires the Charity Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, of the Charity for that period.

In preparing the financial statements, the Trustee is required to:

- A** select suitable accounting policies and then apply them consistently;
- B** observe the methods and principles of the Charity SORP;
- C** make judgements and accounting estimates that are reasonable and prudent;
- D** state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- E** prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Corporate Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. It is also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Corporate Trustee on 11 January 2024 and signed on its behalf by:



Name: Zia Chaudhry
Chair of the Charitable Funds Committee

INDEPENDENT EXAMINERS REPORT - CHARITABLE FUNDS ACCOUNTS 2022 -2023

I report on the accounts of the charity for the 12 months ended 31 March 2023 which are set out on pages 22 to 35.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE'S AND EXAMINER

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

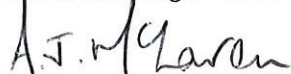
INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Certified Accountants which is one of the listed bodies. In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew McLaren FCA, Independent Examiner:

Beever and Struthers

One Express, 1 George Leigh St, Manchester, M4 5DL

26/1/2024

Charitable Funds Accounts - 2022/23

Statement of Financial Activities for the year ended 31st March 2023


	Note	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000	Total Funds 2022 £000
Incoming resources:	4				
Income and endowments from:					
Donations and legacies		290	0	290	226
Other trading activities		53	0	53	33
Investments	13	21	0	21	20
Other income		0	0	0	0
Total incoming resources		364	0	364	279
Resources expended:	7				
Expenditure on:					
Raising funds		184	0	184	124
Charitable activities		224	0	224	112
Total resources expended		408	0	408	236
Net expenditure before investment gains/(losses)		(44)	0	(44)	43
Net (loss) / gain on investments - unrealised	12	(90)	0	(90)	(52)
Net gains on investments - realised		10	0	10	67
Net (expenditure)/income		(124)	0	(124)	58
Net movement in funds		(124)	0	(124)	58
Reconciliation of Funds:					
Fund balances brought forward 1 st April		562	0	562	504
Fund balances carried forward 31st March		438	0	438	562

Balance Sheet as at 31st March 2023

	Note	Unrestricted Funds 2023 £000	Total Funds 2023 £000	Total Funds 2022 £000
Fixed assets:				
Investments	12	814	814	912
Total fixed assets		814	814	912
Current assets:				
Debtors	14	3	3	3
Cash at bank and in hand	15	11	11	8
Total current assets		14	14	11
Liabilities:				
Creditors and commitments falling due within one year	16	(248)	(248)	(136)
Creditors and commitments due greater than one year		(142)	(142)	(225)
Total current liabilities		(390)	(390)	(361)
Net current assets/(liabilities)		(376)	(376)	(350)
Total assets less current liabilities		438	438	562
The funds of the charity:				
Unrestricted funds	17	438	438	562
Total charity funds		438	438	562

The notes following the primary statements, numbered 1 to 21 form part of these accounts.

The financial statements contained within these accounts were approved by the Board of Directors on 11 January 2024 and signed on its behalf by:

Signed.....


Statement of Cash Flows for the year ended 31st March 2023

	Note	Total Funds 2023 £000	Total Funds 2022 £000
Cash flows from operating activities:			
Net cash provided by operating activities	18	(115)	(25)
Cash flows from investing activities:			
Dividends and interest from investments	4	21	20
Proceeds from sale of investments		371	194
Purchase of investments	12	(283)	(174)
Net cash provided by/(used in) investing activities		109	40
Change in cash and cash equivalents in the reporting period		(6)	15
Cash and cash equivalents at the beginning of the reporting period		28	13
Total cash and cash equivalents at the end of the reporting period	19	22	28

Notes to the accounts

1. Accounting Policies

1.1. Legal Status

The Liverpool Women's NHS Foundation Charitable Trust is an unincorporated charity registered with the charity commission. The address is Crown Street, Liverpool, L8 7SS.

1.2. Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts. The Charity has recently reviewed its Investment policy thoroughly with its Investment advisors Investec Wealth and Management and will continue to monitor and react accordingly to the changes in the financial markets. There was a net decrease in the closing fund balance in 2022/23 of £124 from £562k at 1st April 2022 to £438k at 31st March 2023.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared in sterling which is the functional currency of the entity.

1.3. Funds structure

Unrestricted funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Restricted funds comprise those funds where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The funds held are disclosed in note 17.

1.4. Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

1.5. Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy, and
- All conditions attached to the legacy have been fulfilled or are within the charity's control

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

1.6. Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash benefit) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Grants payable are payments made to the Liverpool Women's NHS Foundation Trust which is classed as a related party, in furtherance of the charitable objectives of the funds held on trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.7. Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration and independent examination costs. The analysis of support costs and the bases of apportionment applied are shown in note 7.

1.8. Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objectives. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to the related party, Liverpool Women's NHS Foundation Trust, which is used to cover the costs of the hospital's fundraising office salaries and overheads.

1.9. Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 7.

1.10. Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to independent accounts examination.

1.11. Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair (market value) as at the balance sheet date. The statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in settlement concerning equities and within particular sectors or sub sectors. Further information on the investments can be found in note 12.

1.12. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

1.13. Pensions

The Charity is a grant making charity and has no employees.

1.14. Debtors

Debtors are amounts owed to the charity. They are measured at transaction price, less any impairment.

1.15. Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.16. Creditors

Amounts owed to third parties due within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid. All other creditors are measured at transaction price.

1.17. Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the Statement of Financial Activities.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities immediately.

Any reversals of impairment are recognised in the Statement of Financial Activities immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Related party transactions

The Corporate Trustee of the Liverpool Women's NHS Foundation Charitable Trust (the Charity) is the Liverpool Women's NHS Foundation Trust (the Trust). The Charity delivers its charitable objectives by making grants to the Trust. Grants made to the Trust in the year were £152,000 (2022: £95,000).

The amount owed to the Trust as at 31 March 2023 was £47,000 (2022: £96,000) (see note 16). During the year the Charity made net payments of £49,000 (2022 £175,000) to the Trust.

None of the members of the Trust Board, Charitable Funds Committee, senior Trust staff, or parties related to them were beneficiaries of the Charity, and none of these individuals have undertaken any material transactions within the Charity during the year.

The Charity employed no direct employees during the year to 31st March 2023 (2022: none). During the year the Trust recharged £104,000 fundraising salary costs (2022: £102,000) to the Charity.

3. Purposes of unrestricted and material designated funds

The purposes of unrestricted and material designated funds are:

Fund	Purpose
The Women's Hospital General Purpose Fund	Any charitable purpose(s) relating to the NHS wholly or mainly for the Liverpool Women's Hospital.
Liverpool Women's Cancer Charity	To further the advancement of scientific and medical education and research into topics related to cancer research.
Community Midwifery	Promoting the efficient performance of their duties by the midwives of the NHS Foundation Trust.
Reproductive Medicine Fund	To further the advancement of scientific and medical education and research into topics related to infertility, miscarriage and menopause.
Medical Education Fund	To further the advancement of scientific and medical education and research into topics related to the field of obstetrics and gynaecology.
Fetal Centre Research and Development	The investigation into causes of sickness in the unborn child and the prevention, treatment, cure and defeat of this sickness.
Neonatal Fund	The investigation into the causes of sickness in the newborn child and the prevention, treatment, cure and defeat of this sickness and to further the cause of premature newborn babies at the NHS Foundation Trust and to further the advancement of scientific and medical education and research into topics related to sickness in the newborn child.

Other Funds:

Women's Hospital Staff Welfare Fund	For the relief of sickness by promoting the efficient performance of their duties by the staff of the Liverpool Women's Hospital.
Training and Development Fund	To further the advancement of scientific and medical education and research into topics relating to pregnancy and problems associated with giving birth and gynaecological problems.
Women's Assisted Conception Fund	To further the advancement of scientific and medical education into topics related to infertility in women.
Cytogenetics Fund	To further the advancement of scientific and medical education and research into topics related to cytogenetics.

4. Analysis of income

	2023 Unrestricted Funds £000	2023 Restricted Funds £000	2023 Total Funds £000	2022 Total Funds £000
Donations and legacies:				
Donations and gifts	285	0	285	204
Legacies	5	0	5	22
Total donations and legacies	290	0	290	226
Other trading activities:				
Stall income	34	0	34	25
Fundraising events	19	0	19	8
Total other trading activities	53	0	53	33
Income from investments:				
Dividend income	21	0	21	20
Total income from investments	21	0	21	20
Other income:				
Other income	0	0	0	0
Total other income	0	0	0	0
Total Income	364	0	364	279

All income in the current and prior year was unrestricted.

5. Donated Goods

	2023 Unrestricted Funds £000	2023 Restricted Funds £000	2023 Total Funds £000	2022 Total Funds £000
Included within other trading activities:				
Sale of donated items	34	0	34	25
Total stall income included within other trading activities	34	0	34	25

Donated knitted items for resale are not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as "Income from other trading activities" in the Statement of Financial Activities and included within the stall income of £34,258

6. Role of volunteers

The Charity is reliant on a team of volunteers who perform two main roles:

Knitting – there are approximately 300 volunteer knitters who donate their time to knit baby items which are then sold on a weekly knitting stall in the main reception of the Liverpool Women's Hospital which is also run by volunteers. During the year the knitting stall raised £33,000 for the hospital's neonatal unit (2022: £25,000).

Fundraisers – the Charity has many local volunteers who actively fundraise by hosting events such as garden parties, charity nights, participating in local and national events and being involved with bucket collections.

7. Allocation of support costs and overheads

All financial services costs provided by the Liverpool Women's NHS Foundation Trust have been treated as support costs and Independent examination fees have been treated as governance costs. Both support costs and governance costs have been apportioned across charitable activities expenditure proportionate to the expenditure level.

7.1 Support & Governance Costs

	2023 Unrestricted Funds £000	2023 Restricted Funds £000	2023 Total Funds £000	2022 Total Funds £000
Support Costs: Financial Services provided by Liverpool Women's NHS Foundation Trust	19	0	19	19
Governance Costs: Independent Examination Fees	2	0	2	2
Total	21	0	21	21

The Trustee does not receive any remuneration nor were any expenses paid to the Trustee in the year ending 31 March 2023 or the preceding financial year.

7.2 Apportionment of Support & Governance Costs across Charitable Activities

	2023 Patient welfare £000	2023 Staff welfare £000	2023 Equipment and Research £000	2023 Total £000	2022 Total £000
Support Costs: Financial Services provided by Liverpool Women's NHS Foundation Trust	10	9	0	19	19
Governance Costs: Independent Examination Fees	1	1	0	2	2
Total	11	10	0	21	21

7.3 Analysis of expenditure

	2023 Unrestricted Funds £000	2023 Unrestricted Funds Support & Governance Costs £000	2023 Restricted Funds £000	2023 Total £000	2022 Total £000
Expenditure on raising funds:					
Staging fundraising events	56	0	0	56	13
Fundraising team costs	120	0	0	120	102
Investment management costs	8	0	0	8	9
Total expenditure on raising funds	184	0	0	184	124
Expenditure on charitable activities:					
Patient welfare	90	11	0	101	66
Staff welfare	94	9	0	103	45
Equipment	20	0	0	20	1
Research	0	0	0	0	0
Total expenditure on charitable activities	204	20	0	224	112
Total Expenditure	388	20	0	408	236

Overhead and support costs including governance costs, volunteer costs, fundraising costs, finance and independent examination fees have been apportioned across charitable activities on the basis of the value of the fund.

8. Independent examination and audit fees

	2023 Unrestricted Funds £000	2023 Restricted Funds £000	2023 Total £000	2022 Total £000
Fees for examination of the accounts:				
Independent examiner's fees	2	0	2	2
Total fees	2	0	2	2

The Independent examination fee is shown in the above note excluding VAT in accordance with guidance, however, the VAT element is not recoverable making the overall Governance costs £2.4k

9. Analysis of staff costs

The Charity did not directly employ any staff during 2022/23 (2021/22: nil).

The Charity received services from the Liverpool Women's NHS Foundation Trust, for example financial services for which a recharge is made by the Trust to the Charity.

10. Analysis of grants

The Charity does not make grants to individuals or third parties. All grants are made to the Liverpool Women's NHS Foundation Trust to provide for the care of our NHS patients in the furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities.

The standing orders and standing financial instructions of the NHS Foundation Trust include the directions of the Trustee for the management of charitable funds and recognise that management processes may overlap with those of the NHS Foundation Trust.

The Trustee operates a scheme of delegation for the majority of charitable funds, under which fund holders manage the day to day disbursements on their projects in accordance with the standing orders and standing financial instructions of the NHS Foundation Trust.

Please refer to the Trustee's Annual report to the Account for additional information on the grant making activities performed during the year to 31st March 2023.

11. Transfers between funds

There were no transfers between funds during 2022/23 (2021/22: £nil).

12. Fixed asset investments

	2023 Total £000	2022 Total £000
Movement in fixed asset investment		
Market Value brought forward	892	897
Add: additions to investment at cost	283	174
Less: disposals at carrying value	(282)	(127)
Add: net (loss) / gain on revaluation - unrealised	(90)	(52)
Market Value as at 31 March	803	892
Cash held as part of investment portfolio	11	20
Total investment value as at 31 March	814	912
Historic Cost as at 31 March	729	708

	2023	2022
	Total	Total
	£000	£000
Fixed asset investments by type		
Investments listed on a recognised Stock Exchange:		
UK Equities	183	315
European equities	64	37
North American equities	184	201
Japanese equities	14	15
Far East and Australasian equities	16	26
Emerging economies	33	18
International equities	29	14
Property	43	50
Alternative Assets	72	70
Other investments:		
UK fixed interest	92	123
Overseas Fixed Interest	73	23
Cash held as part of the investment portfolio	11	20
Total fixed asset investments	814	912

13. Total gross income from investments and cash on deposit

	2023	2022
	Total	Total
	£000	£000
Investments listed on a recognised Stock Exchange:		
UK Equities	11	14
European equities	3	0
Overseas and emerging equities	2	3
Other investments:		
UK fixed interest	5	3
UK Property	0	0
Alternative Assets	0	0
Total	21	20

14. Analysis of current assets

	2023	2022
	Total	Total
	£000	£000
Debtors under one year		
Investment income receivable	3	3
Total	3	3

15. Analysis of cash and deposits

	2023	2022
	Total	Total
	£000	£000
Short term investments and deposits	1	7
Cash at bank and in hand	10	1
Total	11	8

16. Analysis of liabilities and commitments

	2023	2022
	Total	Total
	£000	£000
Creditors & commitments under one year		
Amounts due to Liverpool Women's NHS Foundation Trust	47	96
Commitments	201	38
Other accruals	0	2
Total	248	136

	2023	2022
	Total	Total
	£000	£000
Creditors & commitments over one year		
Commitments	142	225
Total	142	225

Amounts owed to Liverpool Women's NHS Foundation Trust relates to grants paid out by the Trust on behalf of the Charity.

Movements in funding commitments during the period

	2023	2022
	Total	Total
	£000	£000
Balance at the start of the reporting period	263	252
Amounts added in current period	275	95
Amounts charged against commitments in the current period	(194)	(84)
Unused amounts reversed during the period	(1)	0
Balance at the end of the reporting period	343	263

17. Unrestricted funds

Analysis of unrestricted and material designated funds	Funds brought forward at 01-Apr-22	Incoming resources	Resources expended	Loss on investments	Funds carried forward at 31-Mar-23
	£000	£000	£000	£000	£000
General Purpose	200	228	(208)	(40)	180
Liverpool Women's Cancer Charity	65	4	(18)	(7)	44
Community Midwifery	31	11	(11)	(4)	27
Reproductive Medicine Fund	10	0	(2)	(1)	7
Medical Education	42	0	(10)	(4)	28
Fetal Centre Research & Development Fund	32	5	(16)	(3)	18
Neonatal Fund	155	81	(114)	(17)	105
Other Funds	27	35	(29)	(4)	29
Total	562	364	(408)	(80)	438

Analysis of unrestricted and material designated funds	Funds brought forward at 01-Apr-21	Incoming resources	Resources expended	Gain on investments	Funds carried forward at 31-Mar-22
	£000	£000	£000	£000	£000
General Purpose	140	130	(75)	5	200
Liverpool Women's Cancer Charity	74	10	(21)	2	65
Community Midwifery	34	7	(11)	1	31
Reproductive Medicine Fund	2	3	5	0	10
Medical Education	51	2	(12)	1	42
Fetal Centre Research & Development Fund	50	7	(26)	1	32
Neonatal Fund	122	97	(68)	4	155
Other Funds	31	23	(28)	1	27
Total	504	279	(236)	15	562

The purposes of the funds are given in note 3.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 Total £000	2022 Total £000
Net movement in funds	(124)	43
Adjustments for:		
Dividends and interest on investments	(20)	(20)
(Increase) / decrease in debtors	0	1
Increase / (decrease) in creditors	29	(49)
Total	(115)	(25)

19. Analysis of cash and cash equivalents

	2023 Total £000	2022 Total £000
Cash and deposits:		
Short term investments and deposits	10	7
Cash in hand	1	1
	11	8
Cash held as part of the investment portfolio	11	20
	22	28

20. Net Debt

2022/23:	At 1 April 2022 £000	Cashflows £000	At 31 March 2023 £000
Cash and deposits	28	(6)	22
Loans due within one year	(96)	49	(47)
Total	(68)	43	(25)

2021/22:	At 1 April 2021 £000	Cashflows £000	At 31 March 2022 £000
Cash and deposits	13	15	28
Loans due within one year	(156)	60	(96)
Total	(143)	75	(68)

21. Statement of Financial Activities for the year ended 31st March 2022

The below is the Statement of Financial Activities for the year ended 31st March 2022, which is shown for comparative purposes:

	Note	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000	Total Funds 2021 £000
Incoming resources:	4				
Income and endowments from:					
Donations and legacies		226	0	226	328
Other trading activities		33	0	33	5
Investments	13	20	0	20	19
Other income		0	0	0	0
Total incoming resources		279	0	279	352
Resources expended:	7				
Expenditure on:					
Raising funds		124	0	124	118
Charitable activities		112	0	112	229
Total resources expended		236	0	236	347
Net expenditure before investment gains		43	0	43	5
Net (loss) / gain on investments - unrealised	12	(52)	0	(52)	141
Net gains on investments - realised		67	0	67	19
Net (expenditure)/income		58	0	58	165
Net movement in funds		58	0	58	165
Reconciliation of Funds:					
Fund balances brought forward 1 st April		504	0	504	339
Fund balances carried forward 31st March		562	0	562	504

THE LIVERPOOL WOMEN'S NHS FOUNDATION CHARITABLE TRUST

England & Wales - Charity number 1048294

Accounts

Trustee Annual Report and Financial Statements 2021–2022

For the year ended 31 March 2022



Registered Charity:
1048294

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CHAIR'S STATEMENT

Putting patients first is at the heart of everything we do. Our aim is to support the work of Liverpool Women's NHS Foundation Trust in providing the best possible healthcare for its patients, and to support research that will benefit patients here and elsewhere.

Alongside that main aim we also help to fund research and staff welfare initiatives as well as providing greater access to training and development opportunities.

Liverpool Women's NHS Foundation Trust is a specialist trust providing maternity, gynaecology, genetics and neonatology services in Liverpool and the North Mersey conurbation.

It is also the recognised specialist provider in Cheshire and Merseyside of high risk maternity care including fetal medicine, the highest level of neonatal care, complex surgery for gynaecological cancer, reproductive medicine and clinical genetics. It is the largest hospital in Europe to exclusively care for the health needs of women.

Our support for the Liverpool Women's NHS Foundation Trust helps the hospital to deliver best possible services and facilities to our patients, families and our dedicated staff, and as a charity we continue to support a wide range of charitable and health related activities during 2021–2022, focusing on four key areas:

- **Patient welfare and amenities** to help improve the experience of patients and their families, including the continued provision of on-site parental accommodation;
- Support for pioneering **research** into seeking new treatment for our patients;
- Investment in new **equipment** to enable the hospital to harness latest technologies; and
- **Staff education and welfare** to provide important support for our hospital's committed staff.

The Charity works hard to raise funds on behalf of the Trust to enhance overall patient experience by providing services and equipment above what is normally funded by the NHS. These enhancements make a big difference to the comfort and well-being of our patients.



WHO WE ARE

Putting patients first is at the heart of everything we do. Liverpool Women's Charity is registered with the Charity Commission for England and Wales – registration number 1048294.

The charity works hard to raise funds on behalf of the Trust to enhance overall patient experience by providing services and equipment above what is normally funded by the NHS. These enhancements make a big difference to the comfort and wellbeing of our patients.

Our charitable programmes fully support the entire range of patient services. The aim of the Liverpool Women's Charity is to support the care given to patients and their families. Alongside that main aim we also help to fund research and staff welfare initiatives as well as providing greater access to training and development opportunities.

HOW WE FUNDRAISE

We adhere to the Fundraising code of practice. All campaigns are managed by the Charity's staff and during the year LWH Charity did not receive any complaints about its fundraising approach and processes.

LWH Charity was not involved in any social investment over the past 12 months.

LWH CHARITY AND GRANT MAKING

LWH Charity was not involved in making any grants to external organisations over the last 12 months, but it did make grants to internal projects as per our aims and objectives.

PUBLIC BENEFIT

Liverpool Women's NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being a corporate Trustee of the Charity. By working in partnership with the Trust, the charitable funds are used to the best affect for the benefit of the public served by the Trust.

When deciding upon the most beneficial way to use the charitable funds, the corporate trustee has to take into regard the main objectives, strategic plans of the Trust, whilst ensuring that the grants reflect the wishes of patients and staff.

TRUSTEE'S WELCOME

Welcome to our Annual Report for 2021–2022. The Trustees would like to thank all our supporters, volunteers and donors for their invaluable support throughout the year. Thank you to everyone who has given their time to raise funds and encouraged the wider community to support The Liverpool Women's Hospital Charity too.

The aim of the Liverpool Women's Charity is to support the care given to patients and their families across the entire range of patient services. Alongside that main aim we also help to fund research and staff welfare initiatives as well as providing greater access to training and development opportunities.

Against the backdrop of a challenging year, we are grateful for the tremendous support we have received from our donors, which has meant we have made a positive difference through our projects across the breadth of the Hospital's Charitable Funds initiatives.

None of this would have been possible without the commitment, dedication, and donations we have received not only from members of the public but also from both national and local companies and grant making trusts.

A big thank you to everyone who has supported our hospital over the past year. We continue to have ambitious plans and so we look forward to your ongoing support for the work of The Liverpool Women's Charity.



Tracy Ellery

Chair of the Charitable Funds Committee



Some of the key highlights from this year have included:

- Continuing to support Honeysuckle families who have experienced a baby loss through monthly support groups, sibling books and memory making items.
- Planning the refurbishment of our Neonatal Family Flats where families with premature babies can stay, near to their babies in a comfortable environment.
- Introducing Family Integrated (Fi-Care) items to parents on the Neonatal unit to involve them in the care giving process.
- Achieving our first ever Pram Push event with over 150 participants supporting our Neonatal unit.
- Receiving the generous support for our staff from the local community in response to COVID-19 and the November incident outside the hospital.
- Supporting research into innovative laser therapy that treats side effects of early menopause in Cancer patients, provided by the Mona Lisa Laser.

OUR IMPACT

The generous donations made to our Charity have enabled us to make and support many incredible impacts for staff, patients and families of the Liverpool Women's Hospital throughout 2021 and 2022.

We are proud to have made impacts across the following areas:



HONEYSUCKLE BEREAVEMENT SERVICES

Following charitable donations towards our Honeysuckle Fund, we have been able to continue important services for bereaved families who have experienced a baby loss through early miscarriage, stillbirth or neonatal death.

The charity continues to fund support sessions and important materials for memory making, such as photography equipment, items for footprints and lovelocks along with story books for siblings affected by the death of a baby. Cuddle cots are also funded by the charity to allow families to spend time with their babies on-site or at home before saying goodbye.

An annual remembrance service takes place in October each year to mark Baby Loss Awareness Week, allowing families to come together to remember their baby in a special way. In 2020 and 2021 this service was held virtually but funding has been secured to host a physical event in 2022 for 500 attendees. The charity also funds the maintenance and improvements of the hospital's Memorial Garden.

STAFF WELFARE



The Liverpool Women's Hospital has an incredible team of staff who work hard to provide the best care for women, babies and their families. We are proud to support our staff through training, welfare initiatives and enhancing their work environment. Through the support given by NHS Charities Together in 2021-2022, we were able to improve our staff experience through the introduction of several health and wellbeing initiatives such as Schwartz-Round support sessions and Mental Health First Aiders.

Work will commence shortly on the refurbishment of our staff conservatory and a zen garden for staff to use as a quiet space away from clinical areas. Funding has also been secured for the introduction of sleep pods for staff.

FETAL MEDICINE



This year, charitable funding enabled a refurbishment of the Fetal Medicine Unit, introducing comfortable furniture and artwork to enhance the patient experience.

The TAPS Support Foundation - Twin Anemia Polycythemia Sequence are also fundraising to bring a trial to improve outcomes for TAPS twins worldwide to Liverpool Women's Hospital. There is currently no best treatment for TAPS, and this news can leave families faced with uncertainty, and often fear about making the right choices for their pregnancies. This important clinical trial will hopefully bring answers to these families, paving the way for informed decision-making about treatments and outcomes.

NEONATAL UNIT

At Liverpool Women's Hospital we champion Family Integrated Care (Fi-Care). Fi-Care is a model that empowers parents/carers to be fully involved with all aspects of a baby's care throughout their journey on the Neonatal Unit, in partnership with the incredible Neonatal Team.

Because of the generous support given to our Neonatal Fund over the previous year, the Unit have been able to host Fi-Care Celebrations featuring support and educational sessions and activities for parents and staff, as well as coffee mornings, raffles and competitions for parents. Goody bags were also distributed to families here and at Alder Hey, with whom we have a Neonatal partnership.

We are delighted to have reached our target of £75,000 in 2021 to fully refurbish our family flats, located at walking-distance from the hospital site. The refurbished flats will provide a comfortable, home-from-home for our families, after a long day at their baby's cot-side.

We have also been able to fund Neonatal Transilluminator devices for neonates and babies, which when activated, illuminate a map of the veins through the surface of the skin, allowing clinicians to verify potency and avoid valves, providing a more effective vein puncture procedure with less discomfort for the baby.

GYNAECOLOGY



In 2021, Consultant, Dr. Paula Briggs identified the need to commence research trials to introduce an innovative piece of equipment that improves outcomes for women experiencing severe menopause symptoms and cancer patients. The MonaLisa Laser offers laser therapy to treat vaginal atrophy and is known to have positive results in a private setting. With the support of past patients and local community groups, the charity has almost reached a target of £50,000 to purchase a laser and we are working closely with the Trust's Research and Development Team to start the research required to introduce this laser treatment to the Trust.

Gynaecology clinicians expressed the need for items such as pyjamas, leggings and toiletries for women visiting the hospital in an emergency to give comfort to patients, leading to the introduction of our Care Bag Appeal. We were grateful to receive many donations of Care Bags throughout 2021 for Gynaecology patients. Support given to our Gynaecology Oncology department at the hospital also helped to fund specialist palliative care training for staff.

INFANT FEEDING



Owing to the generous support towards the Charity's Breast Pump Appeal, the hospital's Infant Feeding team were able to purchase 100 new hand-held breast pumps to distribute to new parents who would like support with breastfeeding their new-born baby once discharged from hospital.

Providing pumps to new parents helps to support them on their breastfeeding journey and takes away the worry of an additional expense.

FUNDRAISING ACTIVITIES

Throughout 2021 to 2022, we undertook a number of activities and events to fundraise, working with staff, businesses, members of the local community and other stakeholders. We are very proud to have had a successful year of fundraising, despite COVID-19 having restricted certain face-to-face and indoor activities. Here are some examples:

LITTLE WOOLLENS

The charity's Little Woollen's shop is based in the hospital, selling hand-made baby cardigans, blankets and hats. This volunteer-led project raised £24,000 for the Neonatal unit in 2021. The items sold are knitted by over 500 volunteers from across the county who make regular donations of knitting to raise important funds for the unit. Our online shop, introduced whilst Covid-19 restrictions remained in the hospital, also continues to be popular with customers from across the UK, selling knitted items and charity merchandise.

GO NEON FOR NEONATAL

Our annual Go Neon for Neonatal day in June continues to be popular with local schools, businesses, staff and patients, sporting their brightest clothes to raise money for our Neonatal Unit and raise awareness around pre-term birth.

CHARITY LOTTERY

2021 saw the introduction of our Charity Lottery and we are pleased to report that over 50 players have helped us raise approximately £1,200 in the past 12 months.



FUNDRAISING ACTIVITIES

WEDDING FAVOURS

The purchase of wedding favours to mark a couple's special day continues to be popular with past patients who want to show their support to the hospital.

PENNIES FROM HEAVEN

Staff at Liverpool Women's Hospital continue to support the charity by donating through the Pennies from Heaven Scheme.

PINK AND PURPLE PRAM PUSH

In September 2021 we held a Pink and Purple Pram Push in Croxteth Park to raise money for the Neonatal Unit. We were delighted with its popularity, with over 150 people and prams in attendance on the day walking the 5K route. Over £5,000 was raised collectively through the individuals who took part on the day, with sponsorship from MamaFit and Waterbabies.

BOLLYWOOD EVENT

In March 2022, inspirational fundraiser Abby Younis held a Bollywood Event at The Florrie to raise funds towards the MonaLisa Touch Laser. Abby Younis has dedicated her time to lead the fundraising for this project and the event raised an incredible £4,801.10.



PARTNERSHIPS

We have been very lucky to have worked in partnership with a number of businesses and organisations to facilitate projects to enhance the care given to patients and their families within the Liverpool Women's Hospital.

Cases of this have included:

JOHN LEWIS

We are grateful for the ongoing support of John Lewis Liverpool through their Give a Little Love initiative. John Lewis often donate items to the hospital's community midwifery team and are always on hand to support our Charity. We are delighted to continue to build on our relationship into 2022 when we welcome a John Lewis staff secondment to the charity at part of the company's Golden Jubilee scheme.

LFC AND JOIE

We were proud to partner with LFC and Joie in June 2021 when they donated beautiful baby gift packs for our new families, to mark the Football Club's birthday. LFC also continue to offer tickets to our staff and patients and donate items in support of our fundraising.

PEOPLE'S FORD AND LOOKERS VAUXHALL

Two of our staff members were provided with temporary vehicles following the damage caused to their cars during the incident at Liverpool Women's Hospital on Sunday 14 November.

MAMAFIT

We were delighted to have MamaFit as the principal sponsor for our first ever Pink and Purple Pram Push in September. Rob from Mama Fit held a large scale warm up event with all participants before the 5K walk and continues to be involved in supporting the Charity.

OCS

The OCS Group team who work within the Liverpool Women's Hospital kindly chose to support our Charity and organised a sponsored cycle of 41 miles from our Hospital to Manchester. The group raised a remarkable £4,329.87 for the hospital's Honeysuckle Bereavement Team and have continued to support our charitable endeavours since.



IN-KIND SUPPORT

We want to say a big **THANK YOU** to the local and national businesses and organisations who have supported the hospital with over **£40,000** worth of donations of in-kind gifts for our patients and staff, supporting our fundraising

- ASDA Bootle
- B&Q
- Belleva Hotel
- British Red Cross
- Castle Liverpool
- Costco
- Cuthbert's Bakehouse
- Dance Unlimited
- Everton Football Club
- Everton in the Community
- Fitwell
- Holistic Harmonies
- In Demand Radio
- Jockey's Club
- Liverpool Football Club
- Notcutts Garden Centre
- Nursem
- OCS
- Peri-Meno Queens
- Soroptimists Crosby
- Soroptimists Widnes
- Stork Cooperheat
- Susino Umbrellas
- Taskers
- The Chocolate Orange Man
- Timepiece Band
- Venture Photography
- Wild Thang

Thank you also to B&Q Foundation, Arnold Clarke Community Fund, Hospital Saturday Fund, Tesco Community Grants, Austin Smith Small Grants, Zara and NHS Charities Together for supporting our Charity projects in 2021-2022.



MEET OUR SUPPORTERS

We are grateful for the support of our current and past patients, their families and members of the local community and their fundraising efforts to help us fund the important patient-focused charity projects at Liverpool Women's Hospital.

The below supporters are just a small number of those who went above and beyond throughout 2021 and 2022:



MARK AND CARA ROBERTS

Mark and Cara Roberts raised an astounding £10,600 for the Neonatal Unit, with Mark completing 14 marathons over the course of 14 months to mark the 14 days that their daughter Darcey was cared for on the Unit.

"...Each and every single nurse, doctor, consultant, receptionist, cleaner helped us through what was the most difficult time of our lives... nothing was too much for anyone. No question was a silly one. Each baby was treated like their own. We'll be forever in their debt. No amount of money could repay what they did for us, but one night during our stay, Mark said if we ever were lucky enough to bring Darcey home, he would run a marathon for every night she was there."

WILLOW ELLIS

Willow's parents decided to take part in the 5k Pram Push to give something back to the Neonatal Unit after Willow was born almost two months early, after experiencing a failed placenta in January 2021. Willow's family raised £3,295 for the Unit and had a wonderful time at the Pram Push. Jess and Matthew said:

"We will forever be grateful for the outstanding care we received during our stay in hospital. We will never forget the constant care, kindness and uplifting spirit that all staff gave us daily and we were delighted to raise money to help take care of other babies and families in the same situations".



SARAH AND BRYN JONES

Sarah and Bryn Jones raised an incredible £6,493.75 in memory of their beautiful daughter Ela Megan Jones and had this to say:

"Ela was transferred to the Neonatal Unit in LWH at just one day old. She had the most fantastic care by all the team here, and she fought just as hard as every member of staff who looked after her. Unfortunately, she passed away at just one week old despite everyone's best efforts."

"...The level of care and support that Ela, and we as parents received was truly outstanding. It would mean the world to us as Ela's parents, to be able to give back a small token to the Hospital, to help support the unit that gave us such a precious week with our daughter, so they can continue their care for poorly babies and their families."

SPOTLIGHT ON STAFF

We are very fortunate to have the constant support of the dedicated staff members of the Liverpool Women's Hospital.

Year after year we see staff choosing to take on amazing challenges to raise money for their departments and projects. Some examples of this throughout 2021 and 2022 have included:



JENNIFER ROBINSON

Thank you to the amazing twins and multiples-specialist midwife Jen Robinson who ran 5k everyday throughout February 2022 in some of the worst weather that we had all year. Jen braved the cold to raise money to buy electrical breast pumps to be lent out to families to support breast feeding and breast milk-giving.



LEE JONES AND PAUL MALLANPHY

On the 3rd of October 2021 our colleagues Lee Jones and Paul Mallanphy completed the London Marathon to raise money for the Neonatal Unit and the Hewitt Fertility Centre. Thank you, Lee and Paul, for taking on such a huge challenge and representing our Charity.



ELAINE NEARY

Thank In 2021, consultant Neonatologist Elaine Neary headed a crowdfunding campaign to raise money in memory of Fionn Neary-Connolly who sadly passed away at two weeks of life from congenital heart disease. The money raised has funded educational award grants for staff training in areas of cardiac and palliative care. Thank you to Elaine and her family and friends.

BECCI WEIR

Thank you to Neonatal nurse Becci Weir who held a Christmas Wreath Making Workshop in 2021 to share her craft making skills and raise money for the Neonatal Unit. Becci and Yvonne from Crafty Monkeys hosted a wonderful night and a festive time was had by all.

FUTURE PROJECTS

In closing this financial year, we have many exciting prospects for the year ahead following the success of our fundraising activities throughout 2021 and 2022. We have begun planning for the following projects, entering 2022 to 2023:

BEREAVEMENT SUITE APPEAL

The charity's main focus in 2022-2023 will be to fundraise for the renovation of several areas in the hospital for our bereaved families. Rooms on Delivery Suite and Gynaecology will be transformed from clinical spaces to welcoming, comfortable, homely rooms for those families who experience baby loss through early or late miscarriage and stillbirth.

We plan to hold the charity's first 'Strictly for Liverpool Women's Hospital' event in November 2022, along with launching a public fundraising appeal to help to reach the target of £100,000 to support the Trust to complete the work.

MONALISA TOUCH LASER RESEARCH TRIALS

Once the Mona Lisa Laser is purchased and on-site, research trials led by Dr. Paula Briggs will be able to commence. The charity has pledged to source support from charitable trusts to fund the research trials.

ENHANCING THE ENVIRONMENT FOR DIAGNOSTICS PATIENTS

Work is underway in the Trust to create a state-of-the-art imaging department which will house an MRI and CT scanner for diagnostic testing, ready for late 2022. The charity aims to fund cloud lighting to help create a more relaxed atmosphere for patients who may be anxious about undergoing the testing and the confined space.

CARE BOX APPEAL

The charity has expanded our Gynaecology-focused Care Bag Appeal to a wider Appeal which will reach each department with patients who are in need. We are appealing for donations of toiletries, pyjamas, underwear and other thoughtful gifts to create care boxes that can be distributed to those female patients who have very little.

STAFF WELLBEING SUPPORT

We will continue to support staff health and wellbeing initiatives through charitable funding and the distribution of gifts to our staff. We are dedicated to ensuring our hospital provides all staff with a comfortable workplace with places to rest and take breaks.

Overall, Liverpool Women's Hospital Charity pledges to actively fundraise for all projects to enhance the experience for the women, babies and families in our care, as well as our staff and will continue to promote the hospital's charity both on-site and in the local community throughout 2022-2023.

HOW CAN YOU HELP?

There are lots of ways you can support the work of Liverpool Women's Hospital Charity to help us enhance the services for the women, babies and families in our care. All donations are gratefully received and will directly benefit our patients and their families.

FUNDRAISING

We rely on the motivation and generosity of our incredible supporters to raise the vital funds needed to support the hospital services and are always inspired by the creativity and drive of individuals and groups who set themselves challenges to fundraise.

If you are keen to fundraise for us, please get in touch by emailing: fundraising@lwh.nhs.uk We will provide you with a fundraising pack, help promote your planned activities and support you throughout your fundraising journey.

BANK TRANSFERS AND STANDING ORDERS

Contact: fundraising@lwh.nhs.uk to make a donation or pay money you have raised by direct bank transfer. If you require bank details to make a monthly gift by standing order, please get in touch.

JUST GIVING

Both one-off donations can be made and regular gifts can be set up through our charity's Just Giving page. Simply visit: www.justgiving.com/liverpoolwomen

DONATIONS

Please mark cheques for 'Liverpool Women's Hospital Charity' along with your contact details and send to: Liverpool Women's Hospital Charity, Crown Street, Liverpool, L8 7SS.

LEAVE A LEGACY GIFT IN YOUR WILL

Legacy gifts are a crucial part of our income and allow us to offer even more support to the Liverpool Women's Hospital. If you decide to leave us a gift in your will you will be playing a part in impacting future generations of Liverpool for the better.

You can choose to donate as little as 1% of your estate. To leave us a gift in your will, give your solicitor our charity name and number:

The Liverpool Women's NHS Foundation Charitable Trust. Charity Number: 1048294.

JOIN OUR CHARITY LOTTERY

Visit: unitylottery.co.uk/causes/liverpool-womens-hospital-charity to sign up to our charity lottery for as little as £1 a week to be in with a chance of winning £25,000, whilst supporting the hospital.

BY PHONE

Please call (0151) 702 4194 and a member of our Fundraising Team will assist you in making a donation over the phone.



DONATE TO OUR LITTLE WOOLLENS SHOP OR CARE BAG APPEAL

Please hand any donations of knitted items for Little Woollens and care bag items for our patients to the main reception marked for *'Liverpool Women's Hospital Charity'* or visit the Fundraising Office opposite reception.

TEXT DONATIONS

If you would like to support the enhancement our general services, please text: *LIVERPOOLWOMENS* to 70085 to donate £5. Texts cost £5 plus one standard rate message.

FACEBOOK

You can now make a donation directly through our Facebook page *'Liverpool Women's Charity'* by simply clicking the *'Donate'* button located at the top of our page.

IN PERSON

The fundraising office is located opposite the main reception at Liverpool Women's and a member of the Fundraising Team is always available to accept donations and support your fundraising.

OUR ACHIEVEMENTS

What has been made possible.

£22,740

for the purchase of a Neonatal Simulator, including a baby manikin, a dummy probe, 3D tracking device and computer.

£14,780

for the ongoing running costs of providing parental accommodation for parents of babies on the Neonatal Unit.

£5,156

for Bariatric chairs and lockers.

£7,971

for artwork for the refurbishment of the Fetal Medicine Unit.

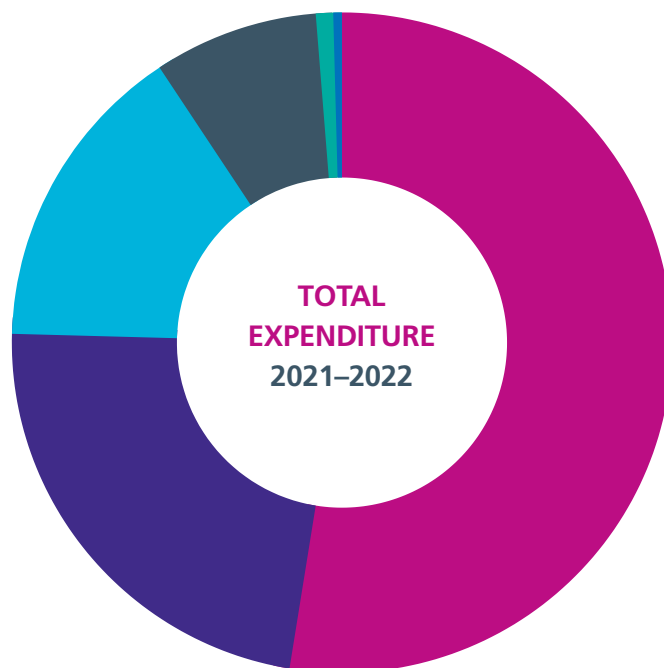
INCOME AND EXPENDITURE



■ Donations	81%	£226,000
■ Trading*	12%	£33,000
■ Investments	7%	£20,000

*Trading activities includes *Little Woollens* income of £25,000.

Donations and legacies income represents £226,000 and 81% of the total incoming resources enabling us to maintain our charitable activities for the hospital.



■ Raising funds	52%	£124,000
■ Patient welfare	23%	£54,000
■ Staff welfare	15%	£36,000
■ Support costs	8%	£19,000
■ Governance costs	1%	£2,000
■ Equipment	1%	£1,000

Total expenditure of £236,000 during the year included over £91,000 (39%) on charitable activities, which included Staff welfare £36,000, Patient welfare £54,000 and Equipment £1,000.

THANK YOU

On behalf of the patients, relatives and staff who have benefitted from improved services due to donations and fundraising, the Corporate Trustee would like to thank all patients and relatives and staff who have made charitable donations or have given your time.

The backing of all of our supporters is fundamental to the success of our charity, and I would like to take this opportunity to thank each and every one of you for your continued support over the last year.

Having read all about us, we invite you to consider supporting the work of our charity. If you would like to know more about how to make a donation please contact either Kate Davis or Nadia Alsafaar, our Charity Fundraisers by email at: fundraising@lwh.nhs.uk or by phone on: (0151) 702 4194

FOLLOW OUR SOCIAL MEDIA FOR NEWS AND UPDATES

 Liverpool Women's Charity.

 @LWHCharity

 @LWHCharity



Tracy Ellery
Chair of the Charitable Funds Committee

STRUCTURE AND GOVERNANCE

The Corporate Trustee presents the Charitable Funds Annual Report together with the Financial Statements for the year ended 31 March 2022.

The Charity's Annual Report and Accounts for the year ended 31st March 2022 have been prepared by the Corporate Trustee in accordance with the accounting policies set out in note 1 to the accounts, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Liverpool Women's NHS Foundation Trust is the sole beneficiary.

The Charitable Funds are registered as an umbrella charity, in accordance with the Charities Act 2011 using a model Declaration of Trust as approved by the Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

The Liverpool Women's NHS Foundation Charitable Trust is an independent registered charity, which exists to raise, receive, manage and distribute donations for the benefit of the charitable purposes of the Liverpool Women's NHS Foundation Trust.

As a result of achieving Foundation Trust status in April 2005 the main umbrella charity changed its name from "Liverpool Women's Hospital Charitable Trust" to "The Liverpool Women's NHS Foundation Charitable Trust". This name change was approved by the Corporate Trustee on 2nd September 2005 and subsequently approved by the Charity Commission.

The Charity adopted a working name, "Liverpool Women's Charity", which was approved by the Charity Commission on 16th September 2009. The Charity has 11 individual subsidiary registered funds as at the 31st March 2022 (2021:11) and the notes to the accounts distinguish the types of fund held and disclose separately all material funds (note 17).

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for charitable purposes relating to the health service. The funds are held in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the Corporate Body.

The Liverpool Women's NHS Foundation Trust (the NHS Foundation Trust) is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

TRUSTEE

The Corporate Trustee of the Charity is the Liverpool Women's NHS Foundation Trust and acts through the members of the Board of Directors. The members of the Board of Directors who served during the financial year and those in post as at the 1 December 2022 are set out on pages 29-31.

The Corporate Trustee devolved responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the funds on behalf of the Corporate Trustee.

This Charitable Funds Committee was formed on the 8th February 2005. The names of those people who served as agents for the Corporate Trustee, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990, are disclosed in the table on pages 29-31.

PRINCIPAL CHARITABLE FUND ADVISOR TO THE BOARD

The Director of Workforce and Marketing of the Liverpool Women's NHS Foundation Trust, under a scheme of delegated authority approved by the Corporate Trustee, has day to day responsibility for the management of the Charitable Funds.

The Charitable Funds Committee continues to develop the arrangements for delegation to nominated fund holders who manage the funds on an everyday basis.

STRUCTURE

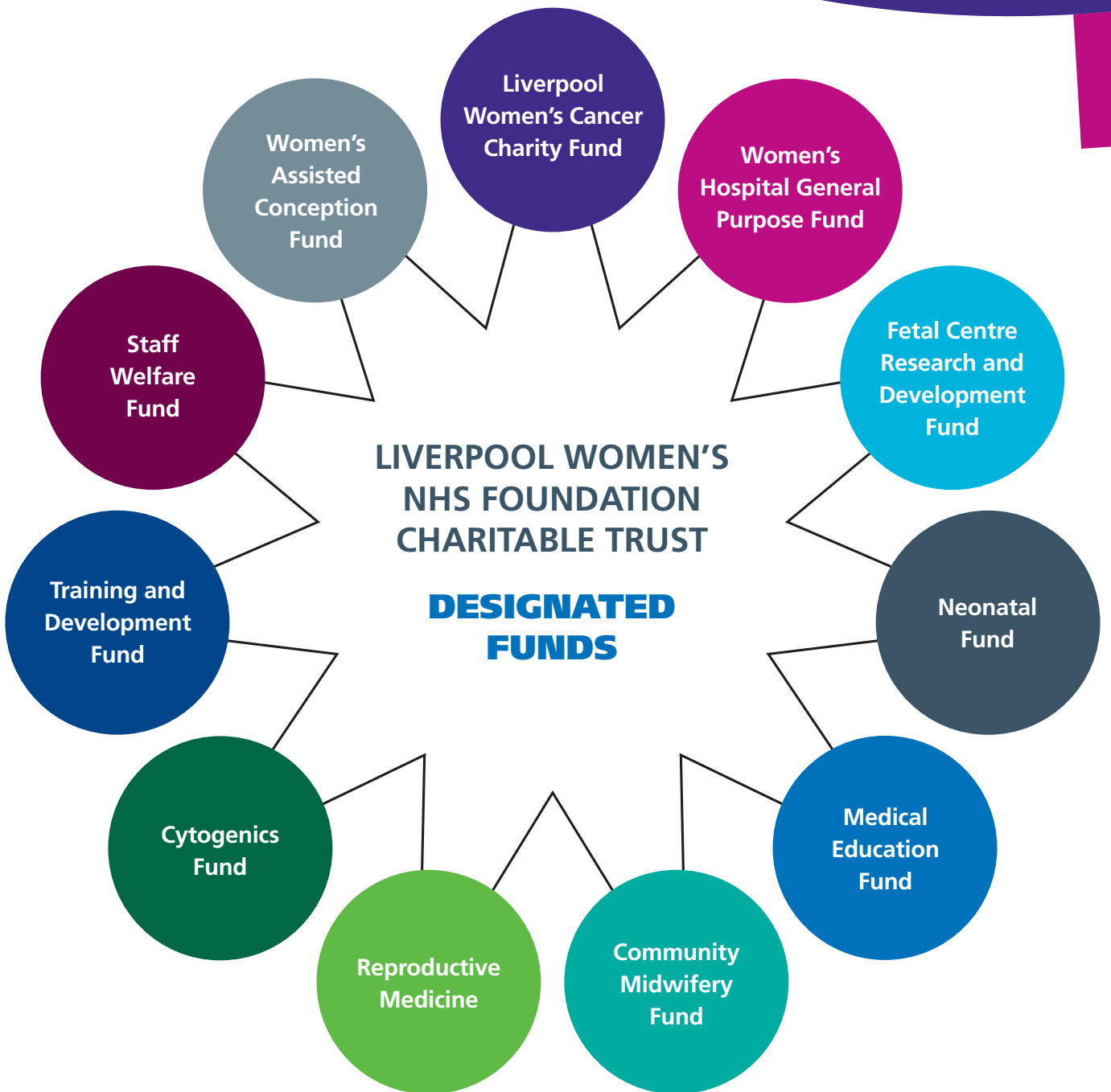
The Charity's unrestricted fund was established using the model declaration of trust, and all funds held on trust as at the date of registration are part of this fund. Subsequent donations and gifts received by the Charity are added to the fund balance.

The fund covers a number of designations which have their own objectives and hold donations where a particular area or activity of the hospital was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund and by the use of designated funds the Corporate Trustee respects the wishes of our generous donors.

DESIGNATED FUNDS

A list of designated funds held during 2021–2022.



RESERVES POLICY

Charitable reserves are identified as income which becomes available to the Charity and is to be spent at the Corporate Trustee's discretion in furtherance of any of the Charity's objects, but which is not yet spent, committed or designated. At 31 March 2022, the charity held £562,000 (2021: £504,000) in reserves of which £353,000 (2021: £364,000) were held in designated funds leaving £209,000 (2021: £140,000) in free reserves.

The closing charity balances are inclusive of all known and approved commitments, other than the salaried posts of the fundraising team whose costs are currently £102,000 per year. The fundraising costs are apportioned on an average fund basis across all charitable funds and therefore the closing £562,000 balance will cover 5.5 years of these costs. The trustee considers this to be a sufficient to meet fluctuations in donation and expenditure values.

The reserves policy has the objective of ensuring the Charity has sufficient funds available to honour commitments. The Corporate Trustee has a requirement to hold funds in order to support grants which will provide benefits for staff and funding for fixed term salaried posts such as the volunteer manager post.

The Corporate Trustee regularly reviews the level of reserves to ensure that commitments and spending plans are protected against falls in the Charity's income and investment values. The Corporate Trustee is mindful of the duty towards the Charity's current and future beneficiaries, and fulfils this responsibility by careful monitoring of expenditure and accessible money to guarantee day-to-day expenditure and ongoing commitments.

GRANT MAKING POLICY

All grants are made from the Charity's unrestricted funds – these funds comprise two elements:

The **General Purpose Fund** - this fund is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors.

Designated (Earmarked) Funds – these usually contain donations where a particular part of the hospital, activity or research was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations.

The designated funds are overseen by fund holders who can make recommendations on how to spend the money within their designated area

GOVERNANCE

The Liverpool Women's NHS Foundation Trust is the sole Corporate Trustee of the Charity. The Corporate Trustee is managed through its Board of Directors (the Board) which consists of executive and non-executive directors. The Board established a committee, known as the Charitable Funds Committee, reporting to the Board. The role of the Committee is to oversee the management of the affairs of the Charitable Fund. This is a delegated duty carried out on behalf of the Corporate Trustee.

The role is to ensure that the Charity acts within the terms of its declaration of trust and appropriate legislation, and to provide information to the Audit Committee to enable it to provide assurance to the Board that the Charity is properly governed and well managed across its full range of activities.

The Corporate Trustee executive directors are subject to recruitment by a Remuneration and Nominations Committee whose membership comprises of the Chair, Chief Executive and non-executive directors of the Corporate Trustee. Non-executive directors of the Board are appointed by the Corporate Trustee's Council of Governors.

The Chair of the Charitable Funds Committee participates in the induction of new board directors and the Chief People Officer and Deputy Chief Executive ensures that board directors are informed of their responsibilities for charitable funds. The Corporate Trustee is kept informed of the discussions of the Charitable Funds Committee through briefings at its Board meetings.

In addition, the Board of the Corporate Trustee keeps the skill and development requirements of its individual directors under review and directors attend training events and meetings, hosted by a variety of external organisations, which provide the opportunity to enhance their skills and knowledge.

MANAGEMENT OF FUNDS

Each designated fund has a nominated fund holder(s) who, acting under delegated authority from the Charitable Funds Committee, and supported by detailed procedural instructions, is responsible for ensuring that expenditure is incurred in accordance with the charitable objectives of each fund.

Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund. The Committee is required to:

- Control, manage and monitor the use of the fund's resources including approval of all proposals for expenditure in excess of £40,000 for the General Purpose Fund and £30,000 for other designated funds.
- Provide support, guidance and encouragement for all its income raising activities, whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs and fulfilling all of its legal responsibilities.
- Ensure that the Investment Policy approved by the Board of Directors as Corporate Trustee is adhered to and that performance is continually reviewed whilst being aware of ethical considerations.
- Keep the Board of Directors fully informed on the activity, performance and risks of the Charity.

The accounting records and the day-to-day administration of the funds are dealt with by the Liverpool Women's NHS Foundation Trust's finance department. The Charitable Funds Committee meets on a quarterly basis and examines all expenditure approved by fund holders.

RISK MANAGEMENT

The Corporate Trustee has a duty to identify the risks to which the Charity is exposed, to keep these under review and establish systems to mitigate these risks.

The Charitable Funds Committee believes that the internal control systems in place are sufficiently embedded and that managers and staff are aware of their responsibility for internal control as part of their accountability for achieving objectives.

The Charitable Funds Committee has identified the major risks to the Charity's objects, commitments and future spending plans and the most significant risk is considered to be the potential losses arising from a fall in the value of investments.

The Charitable Funds Committee has considered this risk carefully and have established procedures to review the investment portfolio regularly, ensuring that the Charity's investments are spread over a wide and varied portfolio and are not concentrated in one particular investment or commercial sector.

The Charitable Funds Committee meets with Investment Managers, monitors performance and receives regular reports on the portfolio. The Corporate Trustee is mindful of the need to ensure spending plans and firm financial commitments are matched with income.

PARTNERSHIP WORKING AND NETWORKS

The role of the Charity in supporting Liverpool Women's NHS Foundation Trust continues to go from strength to strength and in order to meet our objectives effectively, we have continued to invest in our fundraising activities and our partnerships working with three independent charities.

The NHS Foundation Trust is closely associated with two independent charities that are based at the hospital:

- We are grateful for the generous work of the volunteers of the **League of Friends of the Liverpool Women's Hospital (charity registration number 512162)**, who raise funds each year for the Liverpool Women's NHS Foundation Trust. Fundraising activities range from small events, to more substantial fundraising through the shop and trolley service.
- Liverpool Women's NHS Foundation Trust has developed a partnership with a large maternity hospital in Kampala, Uganda with a view to sharing educational resources through exchange visits by medical, nursing and midwifery staff. **The Liverpool Mulago Partnership (charity registration number: 1135219)**.

OBJECTIVES AND STRATEGY

The objectives of the umbrella charity require the Corporate Trustee to hold the fund upon trust and to apply the income and the capital for any charitable purpose or purposes relating to the National Health Service.

These wide objectives were agreed with the Charity Commission to give flexibility to allow the Corporate Trustee to use funds without being subject to any specific restriction. In practice, all expenditure has been, and will continue to be, related to services provided by the Liverpool Women's NHS Foundation Trust. Each designated fund has its own charitable objectives in support of the overarching objective of the umbrella charity.

We seek to use the charitable funds to improve the vital care and support we give to our patients and their families. This enables our staff to gain access to training and development activities, to conduct appropriate research and to augment staff welfare, focusing on areas not covered or fully supported by central NHS funds.

Making our vision happen involves all our partners, the Liverpool Women's Hospital League of Friends staff, patients, carers and the community.

PUBLIC BENEFIT

The Corporate Trustee has a duty to comply with Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The Corporate Trustee can confirm that it has fulfilled the public benefit requirement and that this requirement is strongly embedded within the procedures for approving grants and spending plans.

The Charitable Funds Committee, on behalf of the Corporate Trustee, ensures that all grants and spending plans contain identifiable public benefits that are clear and meet the objects of the Charity funds. This is achieved by the Corporate Trustee keeping spending plans under review throughout the year.

A REVIEW OF OUR FINANCES AND PERFORMANCE

The net funds held, after taking account of current assets and liabilities, at 31st March 2022 were £562,000 (2021: £504,000). This represents an overall net increase of £58,000 (2021 increase: £165,000). This arises from an excess of income over expenditure of £43,000 (2021: £5,000) with net gains on investments of £15,000 (2021: £160,000).

The net gain on investments of £15,000 (2021: £160,000) are comprised of an unrealised loss of £52,000 (2021: unrealised gain of £141,000) and realised gains of £67,000 (2021: £19,000).

REVIEW OF INCOME

The Charity relies on donations, fundraising events and investment income as the main sources of income. Total incoming resources in the year were £279,000 (2021: £352,000).

Donations totalling £204,000 (2021: £323,000) were received from grateful patients, their families, friends and other supporters in acknowledgement of the high standard of care provided. Trading activities income of £33,000 (2021: £5,000) includes income from the knitting stall of £25,000 (2021: £1,000).

The Corporate Trustee recognises the importance of the care provided throughout the NHS Foundation Trust and appreciates the donations and kind words from donors.

LEGACY INCOME

There was £22,000 of legacy income during the year (2021: £5,000). Legacy income is only accrued when there is a reasonable certainty of receipt.

This is based on notifications provided by the representatives of the estates concerned. The Charity's officers liaise with solicitors to ensure that specific wishes are carried out.

REVIEW OF EXPENDITURE

From the total resources expended of £236,000 (2021: £347,000), charitable expenditure on direct charitable activity, was £91,000 (2021: £208,000) across a range of programmes.

FUND BALANCES

Fund balances at 31 March 2022 were £562,000 (2021: £504,000).

GIFT AID

Gift aid provides a great opportunity for donors to increase the value of their donation to our Charity. Provided the donor is a taxpayer, our Charity can claim from HM Revenue and Customs the basic rate tax paid on the gift. This increases donations by approximately 25%, so a gift of £10 is worth £12.50 to our charity.

INVESTMENTS

For investment purposes the Charity 'pools' its individual sub funds available, to maximise the returns on investments, whilst operating in accordance with the Board's agreed risk appetite. The funds are operated as a single investment fund under an official pooling scheme which was registered with the Charity Commission on 1 January 1999.

Investments are managed by Investec Wealth and Management on behalf of the Charity through an approved investment policy which includes an ethical restriction on investments in tobacco. The funds of the Charity are invested in a wide range of investments with the objective of maximising long term returns within a medium risk profile including UK equities and fixed interest securities, overseas equities held via collectives and cash.

The performance of the fund is reported by Investec Wealth and Management on a quarterly and annual basis against the benchmark set by the Corporate Trustee, the WM Unconstrained Universe, which is widely used by the charity sector.

The members of the Charitable Funds Committee meet annually with the Investment Manager to discuss performance and to review the investment strategy. The investment markets remain volatile and the Charity's investments continue to be actively managed

During the year the Charity's investment moved to a fund value of £912,000 as at 31 March 2022 from £905,000 at 31 March 2021. During the year, there were also disposals of investments at carrying value of £194k (2021: £295,000).

ADMINISTRATIVE DETAILS

NAME OF CHARITY

The Liverpool Women's NHS Foundation Charitable Trust. Registered charity number: 1048294.

PRINCIPAL OFFICE

Financial Accountant
Finance Department
Liverpool Women's NHS Foundation Trust
Crown Street L8 7SS
Tel: 0151 708 9988

FUNDRAISING

Fundraising Office
Email: fundraising@lwh.nhs.uk
Tel: 0151 702 4194

BANKERS

Barclays Bank PLC
48B - 50 Lord Street
Liverpool L2 1TD

INTERNAL AUDITORS

Merseyside Internal Audit Agency
Regatta Place
Brunswick Business Park
Summers Road
Liverpool L3 4BL

INDEPENDENT EXAMINERS

Beever and Struthers
St Georges House
215 - 219 Chester Road
Manchester M15 4JE

SOLICITORS

Hill Dickinson
No.1 St. Paul's Square
Liverpool L3 9SJ

INVESTMENT FUND MANAGERS

Investec Wealth and Management
2 Gresham Street
London EC2V 7QN

CORPORATE TRUSTEE BOARD OF DIRECTORS - NON-EXECUTIVE DIRECTORS

Name	Position held	Member of Charitable Funds Committee	1 April 2021 to 31 March 2022	As at 1 December 2022
Robert Clarke	Chair	No	In post	In post
Tony Okotie	Non-Executive Director Senior Independent Director until 30 April 2022	Yes	In post	Not in post (term ended 30 June 2022)
Jo Moore	Non-Executive Director Interim Chair of Charitable Funds Committee from 1 April 2021 to 8 September 2021	Yes	In post (until 8 September 2021)	Not in post
Susan Milner	Non-Executive Director	No	In post	Not in post (term ended 31 May 2022)
Tracy Ellery	Non-Executive Director Chair of Charitable Funds Committee from 9 September 2021	Yes	In post	In post
Louise Kenny	Non-Executive Director Senior Independent Director as of 1 May 2022	No	In post	In post

CORPORATE TRUSTEE BOARD OF DIRECTORS - NON-EXECUTIVE DIRECTORS

Name	Position held	Member of Charitable Funds Committee	1 April 2021 to 31 March 2022	As at 1 December 2022
Louise Martin	Non-Executive Director	Yes	In post (as of 1 April 2021)	In post
Zia Chaudhry	Non-Executive Director	No	In post (as of 1 December 2021)	In post
Gloria Hyatt	Non-Executive Director	No	In post (as of 1 December 2021)	In post
Sarah Walker	Non-Executive Director	No	In post (as of 1 December 2021)	In post
Jackie Bird	Non-Executive Director	Yes (as of May 2022)	Not in post	In post (as of 1 April 2022)

CORPORATE TRUSTEE BOARD OF DIRECTORS - EXECUTIVE DIRECTORS

Name	Position held	Member of Charitable Funds Committee	1 April 2021 to 31 March 2022	As at 1 December 2022
Kathryn Thomson	Chief Executive	No	In post	In post
Michelle Turner	Chief People Officer and Deputy Chief Executive	Yes	In post (Deputy Chief Executive as of 1 July 2021)	In post
Dr Lynn Greenhalgh	Medical Director	No	In post	In post
Marie Forshaw	Chief Nurse and Midwife	Yes	In post	In post (until 31 August 2022)
Gary Price	Chief Operating Officer	No	In post	In post
Eva Horgan	Chief Finance Officer	Yes	In post (as of 1 October 2021)	In post
Jenny Hannon	Chief Finance Officer	Yes	In post (until 30 September 2021)	Not in post
Matt Connor	Chief Information Officer	No	In post (as of 5 July 2021)	In post
Dianne Brown	Interim Chief Nurse	Yes (as of 1 September 2022)	Not in post	In post (as of 1 September 2022)

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Corporate Trustee is responsible for preparing a Trustee's Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The law applicable to charities in England and Wales requires the Charity Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, of the Charity for that period.

In preparing the financial statements, the Trustee is required to:

- A** select suitable accounting policies and then apply them consistently;
- B** observe the methods and principles of the Charity SORP;
- C** make judgements and accounting estimates that are reasonable and prudent;
- D** state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- E** prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Corporate Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed.

It is also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Corporate Trustee on the 1 December 2022 and signed on its behalf by:



Name: Tracey Ellery
Chair of the Charitable Funds Committee

INDEPENDENT EXAMINERS REPORT

I report on the accounts of the charity for the 12 months ended 31 March 2022 which are set out on pages 34 to 48.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE'S AND EXAMINER

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Certified Accountants which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew McLaren FCA
Independent Examiner:
Beever and Struthers St George's House,
215-219 Chester Road
Manchester M15 4JE

CHARITABLE FUNDS ACCOUNTS 2021-2022

Statement of Financial Activities for the year ended 31 March 2022

	Note	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000	Total Funds 2021 £000
Incoming resources:	4				
Income and endowments from:					
Donations and legacies		226	0	226	328
Other trading activities		33	0	33	5
Investments	13	20	0	20	19
Other income		0	0	0	0
Total incoming resources		279	0	279	352
Resources expended:	7				
Expenditure on:					
Raising funds		124	0	124	118
Charitable activities		112	0	112	229
Total resources expended		236	0	236	347
Net expenditure before investment gains		43	0	43	5
Net (loss) / gain on investments - unrealised	12	(52)	0	(52)	141
Net gains on investments - realised		67	0	67	19
Net (expenditure)/income		58	0	58	165
Net movement in funds		58	0	58	165
Reconciliation of Funds:					
Fund balances brought forward 1 st April		504	0	504	339
Fund balances carried forward 31 March		562	0	562	504

Balance Sheet as at 31 March 2022

	Note	Unrestricted Funds 2022 £000	Total Funds 2022 £000	Total Funds 2021 £000
Fixed assets:				
Investments	12	912	912	905
Total fixed assets		912	912	905
Current assets:				
Debtors	14	3	3	4
Cash at bank and in hand	15	8	8	5
Total current assets		11	11	9
Liabilities:				
Creditors and commitments falling due within one year	16	(136)	(136)	(350)
Creditors and commitments due greater than one year		(225)	(225)	(60)
Total current liabilities		(361)	(361)	(410)
Net current assets/(liabilities)		(350)	(350)	(401)
Total assets less current liabilities		562	562	504
The funds of the charity:				
Unrestricted funds	17	562	562	504
Total charity funds		562	562	504

The notes following the primary statements, numbered 1 to 21, form part of these accounts.

The financial statements contained within these accounts were approved by the Board of Directors on 1 December 2022 and signed on its behalf by:

Signed:



Tracey Ellery
Chair of the Charitable Funds Committee

Statement of Cash Flows for the year ended 31 March 2022

	Note	Total Funds 2022 £000	Total Funds 2021 £000
Cash flows from operating activities:			
Net cash provided by operating activities	18	(25)	(78)
Cash flows from investing activities:			
Dividends and interest from investments	4	20	19
Proceeds from sale of investments		194	314
Purchase of investments	12	(174)	(308)
Net cash provided by/(used in) investing activities		40	25
Change in cash and cash equivalents in the reporting period		15	(53)
Cash and cash equivalents at the beginning of the reporting period		13	66
Total cash and cash equivalents at the end of the reporting period	19	28	13

Notes to the accounts

1. Accounting Policies

1.1. Legal Status

The Liverpool Women's NHS Foundation Charitable Trust is an unincorporated charity registered with the charity commission. The address is Crown Street, Liverpool, L8 7SS.

1.2. Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)

and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The trustee's consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts. The Charity has recently reviewed its Investment policy thoroughly with its Investment advisors Investec Wealth and Management and will continue to monitor and react accordingly to the changes in the financial markets. There was a net increase in the closing fund balance in 2021/22 of £58k from £504k at the 1 April 2021 to £562k at the 31 March 2022.

The Charity constitutes a public benefit entity as defined by FRS102. The financial statements are prepared in sterling which is the functional currency of the entity.

1.3. Funds structure

Unrestricted funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Restricted funds comprise those funds where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The funds held are disclosed in note 17.

1.4. Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

1.5. Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy, and
- All conditions attached to the legacy have been fulfilled or are within the charity's control

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

1.6. Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to each category of expense shown in the Statement of Financial

Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not... that a transfer of benefits (usually a cash benefit) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Grants payable are payments made to the Liverpool Women's NHS Foundation Trust which is classed as a related party, in furtherance of the charitable objectives of the funds held on trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.7. Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration and independent examination costs. The analysis of support costs and the bases of apportionment applied are shown in note 7.

1.8. Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objectives. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to related party, Liverpool Women's NHS Foundation Trust, which is used to cover the costs of the hospital's fundraising office salaries and overheads.

1.9. Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 7.

1.10. Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to independent accounts examination.

1.11. Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair (market value) as at the balance sheet date. The statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in settlement concerning equities and within particular sectors or sub sectors. Further information on the investments can be found in note 12.

1.12. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

1.13. Pensions

The Charity is a grant making charity and has no employees.

1.14. Debtors

Debtors are amounts owed to the charity. They are measured at transaction price, less any impairment.

1.15. Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.16. Creditors

Amounts owed to third parties due within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid. All other creditors are measured at transaction price.

1.17. Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the Statement of Financial Activities.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities immediately.

Any reversals of impairment are recognised in the Statement of Financial Activities immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Related party transactions

The Corporate Trustee of the Liverpool Women's NHS Foundation Charitable Trust (the Charity) is the Liverpool Women's NHS Foundation Trust (the Trust). The Charity delivers its charitable objectives by making grants to the Trust. Grants made to the Trust in the year were £95,000 (2021: £242,000).

The amount owed to the Trust as at 31 March 2021 was £96,000 (2021: £159,000) (see note 16). During the year the Charity made a payment of £175,000 (2021: £390,000) to the Trust.

None of the members of the Trust Board, Charitable Funds Committee, senior Trust staff, or parties related to them were beneficiaries of the Charity, and none of these individuals have undertaken any material transactions within the Charity during the year.

The Charity employed no direct employees during the year to 31st March 2022 (2021: none). During the year the Trust recharged £102,000 fundraising salary costs (2021: £100,000) to the Charity.

3. Purposes of unrestricted and material designated funds

The purposes of unrestricted and material designated funds are:

Fund	Purpose
The Women's Hospital General Purpose Fund	Any charitable purpose(s) relating to the NHS wholly or mainly for the Liverpool Women's Hospital.
Liverpool Women's Cancer Charity	To further the advancement of scientific and medical education and research into topics related to cancer research.
Community Midwifery	Promoting the efficient performance of their duties by the midwives of the NHS Foundation Trust.
Reproductive Medicine Fund	To further the advancement of scientific and medical education and research into topics related to infertility, miscarriage and menopause.
Medical Education Fund	To further the advancement of scientific and medical education and research into topics related to the field of obstetrics and gynaecology.
Fetal Centre Research and Development	The investigation into causes of sickness in the unborn child and the prevention, treatment, cure and defeat of this sickness.
Neonatal Fund	The investigation into the causes of sickness in the newborn child and the prevention, treatment, cure and defeat of this sickness and to further the cause of premature newborn babies at the NHS Foundation Trust and to further the advancement of scientific and medical education and research into topics related to sickness in the newborn child.
Other Funds:	
Women's Hospital Staff Welfare Fund	For the relief of sickness by promoting the efficient performance of their duties by the staff of the Liverpool Women's Hospital.
Training and Development Fund	To further the advancement of scientific and medical education and research into topics relating to pregnancy and problems associated with giving birth and gynaecological problems.
Women's Assisted Conception Fund	To further the advancement of scientific and medical education into topics related to infertility in women.
Cytogenetics Fund	To further the advancement of scientific and medical education and research into topics related to cytogenetics.

4. Analysis of income

	2022 Unrestricted Funds £000	2022 Restricted Funds £000	2022 Total Funds £000	2021 Total Funds £000
Donations and legacies:				
Donations and gifts	204	0	204	323
Legacies	22	0	22	5
Total donations and legacies	226	0	226	328
Other trading activities:				
Stall income	25	0	25	1
Hire of birthing pools	0	0	0	4
Fundraising events	8	0	8	0
Total other trading activities	33	0	33	5
Income from investments:				
Dividend income	20	0	20	19
Total income from investments	20	0	20	19
Other income:				
	0	0	0	0
Total other income	0	0	0	0
Total Income	279	0	279	352

All income in the current and prior year was unrestricted.

5. Donated Goods

	2022 Unrestricted Funds £000	2022 Restricted Funds £000	2022 Total Funds £000	2021 Total Funds £000
Included within other trading activities:				
Sale of donated items	25	0	25	1
Total stall income included within other trading activities	25	0	25	1

Donated knitted items for resale are not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as "Income from other trading activities" in the Statement of Financial Activities and included within the stall income of £25,000.

6. Role of volunteers

The Charity is reliant on a team of volunteers who perform two main roles:

- Knitting – there are approximately 300 volunteer knitters who donate their time to knit baby items which are then sold on a weekly knitting stall in the main reception of the Liverpool Women's Hospital which is also run by volunteers. During the year the knitting stall raised £25,000 for the hospital's neonatal unit (2021: £1,000).
- Fundraisers – the Charity has many local volunteers who actively fundraise by hosting events such as garden parties, charity nights, participating in local and national events and being involved with bucket collections.

7. Allocation of support costs and overheads

All financial services costs provided by the Liverpool Women's NHS Foundation Trust have been treated as support costs and Independent examination fees have been treated as governance costs. Both support costs and governance costs have been apportioned across charitable activities expenditure proportionate to the expenditure level.

7.1 Support and Governance Costs

	2022 Unrestricted Funds £000	2022 Restricted Funds £000	2022 Total Funds £000	2021 Total Funds £000
Support Costs: Financial Services provided by Liverpool Women's NHS Foundation Trust	19	0	19	19
Governance Costs: Independent Examination Fees	2	0	2	2
Total	21	0	21	21

The Trustee does not receive any remuneration nor were any expenses paid to the Trustee in the year ending 31 March 2022 or the preceding financial year.

7.2 Apportionment of Support & Governance Costs across Charitable Activities

	2022 Patient welfare £000	2022 Staff welfare £000	2022 Equipment £000	2022 Research £000	2022 Total £000	2021 Total £000
Support Costs: Financial Services provided by Liverpool Women's NHS Foundation Trust	11	8	0	0	19	19
Governance Costs: Independent Examination Fees	1	1	0	0	2	2
Total	12	9	0	0	21	21

7.3 Analysis of expenditure

	2022 Unrestricted Funds £000	2022 Unrestricted Funds Support & Governance Costs £000	2022 Restricted Funds £000	2022 Total £000	2021 Total £000
Expenditure on raising funds:					
Staging fundraising events	13	0	0	13	10
Fundraising managers	102	0	0	102	100
Investment management costs	9	0	0	9	8
Total expenditure on raising funds	124	0	0	124	118
Expenditure on charitable activities:					
Patient welfare	54	12	0	66	14
Staff welfare	36	9	0	45	171
Equipment	1	0	0	1	22
Research	0	0	0	0	22
Total expenditure on charitable activities	91	21	0	112	229
Total Expenditure	215	21	0	236	347

Overhead and support costs including governance costs, volunteer costs, fundraising costs, finance and independent examination fees have been apportioned across charitable activities on the basis of the value of the fund.

8. Independent examination and audit fees

	2022 Unrestricted Funds £000	2022 Restricted Funds £000	2022 Total £000	2021 Total £000
Fees for examination of the accounts:				
Independent examiner's fees	2	-	2	2
Total fees	2	0	2	2

The Independent examination fee is shown in the above note excluding VAT in accordance with guidance, however, the VAT element is not recoverable making the overall Governance costs £2k as shown in note 7.1.

9. Analysis of staff costs

The Charity did not directly employ any staff during 2021/22 (2020/21: nil). The Charity instead received services from the Liverpool Women's NHS Foundation Trust, for example financial services for which a recharge is made by the Trust to the Charity.

10. Analysis of grants

The Charity does not make grants to individuals or third parties. All grants are made to the Liverpool Women's NHS Foundation Trust to provide for the care of our NHS patients in the furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities.

The standing orders and standing financial instructions of the NHS Foundation Trust include the directions of the Trustee for the management of charitable funds and recognise that management processes may overlap with those of the NHS Foundation Trust.

The Trustee operates a scheme of delegation for the majority of charitable funds, under which fund holders manage the day to day disbursements on their projects in accordance with the standing orders and standing financial instructions of the NHS Foundation Trust.

Please refer to the Trustee's Annual report to the Account for additional information on the grant making activities performed during the year to 31 March 2022.

11. Transfers between funds

There were no transfers between funds during 2020/21 (2020/21: £nil).

12. Fixed asset investments

	2022 Total £000	2021 Total £000
Movement in fixed asset investment		
Market Value brought forward	897	743
Add: additions to investment at cost	174	308
Less: disposals at carrying value	(127)	(295)
Add: net (loss) / gain on revaluation - unrealised	(52)	141
Market Value as at 31 March	892	897
Cash held as part of investment portfolio	20	8
Total investment value as at 31 March	912	905
Historic Cost as at 31 March	708	649

Fixed asset investments by type

	2022 Total £000	2021 Total £000
Investments listed on a recognised Stock Exchange:		
UK Equities	315	343
European equities	37	35
North American equities	201	207
Japanese equities	15	16
Far East and Australasian equities	26	30
Emerging economies	18	21
International equities	14	13
Property	50	43
Alternative Assets	70	51
Other investments:		
UK fixed interest	123	121
Overseas Fixed Interest	23	17
Cash held as part of the investment portfolio	20	8
Total fixed asset investments	912	905

13. Total gross income from investments and cash on deposit

	2022 Total £000	2021 Total £000
Investments listed on a recognised Stock Exchange:		
UK Equities	14	15
European equities	0	0
Overseas and emerging equities	3	1
Other investments:		
UK fixed interest	3	2
UK Property	0	0
Alternative Assets	0	1
Total	20	19

14. Analysis of current assets

	2022 Total £000	2021 Total £000
Debtors under one year		
Investment income receivable	3	4
Total	3	4

15. Analysis of cash and deposits

	2022 Total £000	2021 Total £000
Short term investments and deposits	7	4
Cash at bank and in hand	1	1
Total	8	5

16. Analysis of liabilities and commitments

	2022 Total £000	2021 Total £000
Creditors and commitments under one year		
Amounts due to Liverpool Women's NHS Foundation Trust	96	156
Commitments	38	192
Other accruals	2	2
Total	136	350

	2022 Total £000	2021 Total £000
Creditors and commitments over one year		
Commitments	225	60
Total	225	60

Amounts owed to Liverpool Women's NHS Foundation Trust relates to grants paid out by the Trust on behalf of the Charity.

Movements in funding commitments during the period

	2022 Total £000	2021 Total £000
Balance at the start of the reporting period	252	352
Amounts added in current period	95	242
Amounts charged against commitments in the current period	(84)	(305)
Unused amounts reversed during the period	0	(37)
Balance at the end of the reporting period	263	252

17. Unrestricted funds

Analysis of unrestricted and material designated funds

	Funds brought forward at 1-Apr-21 £000	Incoming resources £000	Resources expended £000	Gain on investments £000	Funds carried forward at 31-Mar-22 £000
General Purpose	140	130	(75)	5	200
Liverpool Women's Cancer Charity	74	10	(21)	2	65
Community Midwifery	34	7	(11)	1	31
Reproductive Medicine Fund	2	3	5	0	10
Medical Education	51	2	(12)	1	42
Fetal Centre Research & Development Fund	50	7	(26)	1	32
Neonatal Fund	122	97	(68)	4	155
Other Funds	31	23	(28)	1	27
Total	504	279	(236)	15	562

Analysis of unrestricted and material designated funds

	Funds brought forward at 1-Apr-20 £000	Incoming resources £000	Resources expended £000	Gain on investments £000	Funds carried forward at 31-Mar-21 £000
General Purpose	104	42	(49)	43	140
Liverpool Women's Cancer Charity	62	6	(17)	23	74
Community Midwifery	25	6	(8)	11	34
Reproductive Medicine Fund	2	0	(1)	1	2
Medical Education	47	2	(14)	16	51
Fetal Centre Research & Development Fund	41	3	(10)	16	50
Neonatal Fund	33	139	(89)	39	122
Other Funds	25	154	(159)	11	31
Total	339	352	(347)	160	504

The purposes of the funds are given in note 3.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 Total £000	2021 Total £000
Net movement in funds	43	5
Adjustments for:		
Dividends and interest on investments	(20)	(19)
(Increase) / decrease in debtors	1	2
Increase / (decrease) in creditors	(49)	(66)
Total	(25)	(78)

19. Analysis of cash and cash equivalents

	2022 Total £000	2021 Total £000
Cash and deposits:		
Short term investments and deposits	7	4
Cash in hand	1	1
	8	5
Cash held as part of the investment portfolio	20	8
	28	13

20. Net Debt


2021/22:	At 1 April 2021 £000	Cashflows £000	At 31 March 2022 £000
Cash and deposits	13	15	28
Loans due within one year	(156)	60	(96)
Total	(143)	75	(68)

2020/21:	At 1 April 2019 £000	Cashflows £000	At 31 March 2020 £000
Cash and deposits	66	(53)	13
Loans due within one year	(122)	(34)	(156)
Total	(56)	(87)	(143)

21. Statement of Financial Activities for the year ended 31 March 2021

The below is the prior years' Statement of Financial Activities for the year ended 31 March 2021, which is shown for comparative purposes:

	Note	Unrestricted Funds 2021 £000	Restricted Funds 2021 £000	Total Funds 2021 £000	Total Funds 2020 £000
Incoming resources:	4				
Income and endowments from:					
Donations and legacies		328	0	328	202
Other trading activities		5	0	5	23
Investments	13	19	0	19	35
Other income		0	0	0	0
Total incoming resources		352	0	352	260
Resources expended:	7				
Expenditure on:					
Raising funds		118	0	118	79
Charitable activities		229	0	229	365
Total resources expended		347	0	347	444
Net expenditure before investment gains		5	0	5	(184)
Net (loss)/gain on investments – unrealised	12	141	0	141	(156)
Net gains on investments – realised		19	0	19	80
Net (expenditure)/ income		165	0	165	(260)
Net movement in funds		165	0	165	(260)
Reconciliation of Funds:					
Fund balances brought forward 1 April		339	0	339	599
Fund balances carried forward 31 March		504	0	504	339



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THE LIVERPOOL WOMEN'S NHS FOUNDATION CHARITABLE TRUST

England & Wales - Charity number 1048294

Accounts

Liverpool Women's NHS Foundation Charitable Trust

**Trustees' Annual Report and Financial Statements
For the year ended 31st March 2021**



**The Liverpool Women's NHS Foundation Charitable Trust
Registered Charity No. 1048294**

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Chairs Statement

Welcome to the Liverpool Women's NHS Foundation Charitable Trust Annual Report and Accounts for the financial year 1st April 2020 to 31st March 2021.

Putting patients first is at the heart of everything we do. Our aim is to support the work of Liverpool Women's NHS Foundation Trust in providing the best possible healthcare for its patients, and to support research that will benefit patients here and elsewhere. Alongside that main aim we also help to fund research and staff welfare initiatives as well as providing greater access to training and development opportunities.

Liverpool Women's NHS Foundation Trust is a specialist trust providing maternity, gynaecology, genetics and neonatology services in Liverpool and the North Mersey conurbation. It is also the recognised specialist provider in Cheshire and Merseyside of high risk maternity care including fetal medicine, the highest level of neonatal care, complex surgery for gynaecological cancer, reproductive medicine and clinical genetics. It is the largest hospital in Europe to exclusively care for the health needs of women.

Our support for the Liverpool Women's NHS Foundation Trust helps the hospital to deliver best possible services and facilities to our patients, families and our dedicated staff, and as a charity we continue to support a wide range of charitable and health related activities during 2020/21, focussing on four key areas:

- **Patient welfare and amenities** to help improve the experience of patients and their families, including the continued provision of on-site parental accommodation;
- Support for pioneering **research** into seeking new treatment for our patients;
- Investment in new **equipment** to enable the hospital to harness latest technologies; and
- **Staff education and welfare** to provide important support for our hospital's committed staff.

The Charity works hard to raise funds on behalf of the Trust to enhance overall patient experience by providing services and equipment above what is normally funded by the NHS. These enhancements make a big difference to the comfort and well-being of our patients. At the time of writing this report, COVID-19 has again dominated the year but for the year ahead, we hope to implement a range of fundraising activities to support the work of Liverpool Women's NHS Foundation Trust.

On the following pages you will see a selection of highlights and achievements from this past year.

Trustee's Annual Report

Liverpool Women's Hospital Charity - Who we are:

Putting patients first is at the heart of everything we do. Liverpool Women's Charity is registered with the Charity Commission for England and Wales – registration number 1048294. The charity works hard to raise funds on behalf of the Trust to enhance overall patient experience by providing services and equipment above what is normally funded by the NHS. These enhancements make a big difference to the comfort and wellbeing of our patients.

Our charitable programmes fully support the entire range of patient services. The aim of the Liverpool Women's Charity is to support the care given to patients and their families. Alongside that main aim we also help to fund research and staff welfare initiatives as well as providing greater access to training and development opportunities.

How LWH Charity Fundraises

We adhere to the Fundraising code of practice. All campaigns are managed by the Charity's staff and during the year LWH Charity did not receive any complaints about its fundraising approach and processes.

LWH Charity was not involved in any social investment over the past 12 months.

LWH Charity and grant making

LWH Charity was not involved in making any grants to external organisations over the last 12 months, but it did make grants to internal projects as per our aims and objectives.

LWH Charity donated goods and services

COVID 19 Gifts in Kind

LWH Charity was overwhelmed by the generosity of the community and local corporates at the start of the Covid 19 pandemic. Up until the end of March 2021 we continued to receive donations of toiletries and food and drink, which was distributed to our staff across the site to support staff welfare and wellbeing.

Public Benefit

Liverpool Women's NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being a corporate Trustee of the Charity. By working in partnership with the Trust, the charitable funds are used to the best affect for the benefit of the public served by the Trust. When deciding upon the most beneficial way to use the charitable funds, the corporate trustee has to take into regard the main objectives, strategic plans of the Trust, whilst ensuring that the grants reflect the wishes of patients and staff.

Trustee's Annual Report

Our Fundraising Highlights 2020 - 2021

Over the past 12 months we have been incredibly grateful to all our supporters, who have committed themselves to fundraising for LWH Charity, helping us to raise funds to make a difference to the women and babies.

Key highlights:

- Providing the latest state of the art equipment for our medical teams
- Supporting research education and training and the provision of grants to purchase new equipment, enable attendance at seminars and training
- Staff welfare and wellbeing support

How our supporters have helped

Everton in the Community and NCS – National Citizen Service

We were absolutely delighted to meet the group from Everton in the Community and NCS - National Citizen Service who responded to our Care Bag Appeal.

The group took part in a 14km sponsored walk to raise funds to purchase items for 12 care boxes for women who have experienced a miscarriage. Thoughtful items such as leggings, toiletries, candles and chocolate along with beautiful hand written notes were included in each care box.

Thank you so much to Everton in the Community and all members of the NCS group involved for your kindness and generosity. Your donations will make a big difference to the experience of women in our care and we are so grateful for your support.



Trustee's Annual Report

Keeling Family

On 24th November 2019, Albie was taken to the Liverpool Women's Neonatal Unit. Albie needed surgery to treat a condition called Necrotizing enterocolitis (NEC). Luckily after the care and support and lots of medical intervention from the whole neonatal team, Albie was able to go home on 23rd January 2020., without the need for surgery.

Jemma Keeling and her partner had to use the parent accommodation so that they were as close as possible to Albie. Having first hand experience in using this accommodation they noticed the need to help raise funds to refurbish and improve the accommodation.



Together they raised an amazing £1,347 for our Big Tiny Steps Appeal.

Thank you so much for wanting to support other families that use our services.



Trustee's Annual Report

Sarah and Bryn Jones

Massive thank you to Sarah & Bryn Jones, for raising an amazing £6,493 in memory of their beautiful daughter Ela Megan Jones.

"Our daughter Ela Megan Jones was born at 30 weeks, and with a rare but serious condition called Hydrops, which is where fluid builds up within the body. Ela was transferred to the Neonatal Unit in LWH at just one day old. She had the most fantastic care by all the team, and she fought just as hard as every member of staff who looked after her. Unfortunately, she passed away at just one week old despite everyone's best efforts.

The level of care and support that Ela, and we as parents received was truly outstanding. It would mean the world to us as Ela's parents, to be able to give back a small token to the Hospital, to help support the unit that gave us such a precious week with our daughter, so they can continue their care for poorly babies and their families."

Thank you to all who donated in memory of Ela.



Trustee's Annual Report

LFC Foundation Liverpool FC

A massive thank you to LFC Foundation Liverpool FC and Joie for the beautiful baby gift packs for our new families staying here with us at Liverpool Women's Hospital.

Leroy Valentine

Very special thanks to the amazing Leroy Valentine for doing a 20 hour Stairmaster session at PureGym Woking for our Honeysuckle Bereavement Team.

"I am a proud dad of 4 beautiful girls and an angel boy, Percy Anthony Valentine, who sadly fell asleep and grew his wings in my arms in March 2016. I will forever treasure those precious few hours I got to spend with him and often wonder what mischief he's getting up to and whether he's sport crazy like me!

A loss of a child is absolutely devastating and I experienced first hand the emptiness, guilt and helplessness you feel as a parent. I was so lucky to have The Honeysuckle Charity at the Liverpool Women's Hospital who were there offering support every single step of the way. They put their heart and souls into providing support for families who have experienced miscarriages and neonatal deaths."

Leroy raised a fantastic £3,473.

Thank you Leroy for wanting to support our bereaved families that use our Honeysuckle service.



Trustee's Annual Report

Liverpool Women's Staff – 100km Challenge

Let's hear it for Devender Roberts, Elaine Carden and Kathy Smith for raising an amazing £1,375 for our Oncology Unit.

The three ladies decided to run 100K in 25 days as part of Liverpool Women's Hospital Charity 25 for 25 Challenge.

Thank you, Devender, Elaine and Kathy for this incredible support.



Trustee's Annual Report

Darren Sumner

A massive thanks to Darren Sumner who raised an amazing £3,681 for our Neonatal Unit.

Darren was more determined than ever to complete his challenge and his fundraising event in memory of his beautiful granddaughter.

"I can't thank the staff of the NICU enough for everything they did for our little angel. She fought with everything she had for 50 days. Sadly, she just didn't have the strength to see the fight through. To that end I'm dedicating my challenge to her memory with renewed determination. Again I thank everyone who has been so generous in these difficult times. Every penny will make a difference to a life that needs it."

Thank you Darren for this incredible support.



5K Challenge

We would like to give Carly McDonald a massive thank you for completing a 5K Challenge for our Big Tiny Steps Appeal.

Carly wanted to fundraise for our Neonatal Unit after the fantastic care her baby boy, Conor, received at the Liverpool Women's Hospital. Thank you Carly for the welcomed support.

Trustee's Annual Report

Emma, Sophie and Tom

We would like to give Emma, Sophie & Tom a very special thank you.

Emma, who is a neonatal nurse here and Sophie, who is a district nurse, wanted to help raise vital funds for our Neonatal Unit in memory of their friend Kayleigh's Baby, Paul.

These three wonderful fundraisers raised a fantastic £5,765.

The money raised will make a significant difference for all families that have to use our neonatal services

Thank you Emma, Sophie and Tom.



Trustee's Annual Report

25 for 25 Challenge

Massive thank you to our amazing 25 for 25 Challenge fundraiser, Jess Taylor, who raised an incredible £1,625 for the Neonatal Unit.

Jess undertook the challenge of walking a whopping 25,000 steps each day for 25 days, whatever the weather, to raise money for the care given to babies and families on the unit.

We've loved watching Jess' journey to smash her fundraising target and are so grateful for her support! If you are thinking of taking part in your own 25 for 25 Challenge, please get in touch and join Jess in raising important funds for the hospital.



Trustee's Annual Report

20 Half Marathons

A very special thankyou to Deepak, who has raised an incredible £1,110 for our Cancer Research Fund through running twenty half marathons in 2020.

We were humbled when Deepak shared his reasons for choosing to support Liverpool Women's. He said, "I believe we learn and explore every day something new in our lives. Everyday life brings a lot of happiness and takes a lot from you. To have a balance between happiness and sadness is a challenge and to face that challenge is enjoying life.

In every stage of our life, one organisation which has helped and cherished us most at all times is Liverpool Women' Hospital. I believe the facilities, staff and helpfulness at Liverpool Women's is the best in the country. And it will be my honour if I can make some contribution with your help in donating to their Cancer Research Fund."

What a wonderful achievement! Thank you Deepak.



Leanne Wilson

In Memory of Dylan Joshua Wilson

On May 14, Leanne Wilson gave birth to her beautiful son, Dylan Joshua. Despite his bravery, he lived for under 30 minutes.

Leanne was told several times during pregnancy that Dylan was unlikely to make it, but at every turn, every scan, every hospital admission, every time she thought it was all over his incredible heart kept beating. Until it was just too much and he passed away in her arms.

Trustee's Annual Report

"I am very proud to be his Mummy. To try and make something positive out of his short life, I would like to raise money for Liverpool Women's Hospital. Their kindness and care towards me and Dylan, even during these crazy times, will stay with me forever".

Leanne raised an amazing £1,503 to go to the Honeysuckle bereavement team and the delivery suite.

On behalf of all staff and our families that use our services, thank you Leanne for your kindness and support.

Lee Butler

Thank you so much Lee Butler - Radio City for your incredible support for our Neonatal Unit.

For 13 weeks Lee was djing and fundraising for the Liverpool Women's Charity

Thank you so much to everyone who supported Lee. This fundraising was for the Big Tiny Steps Appeal.



How you can get involved

You can get involved with LWH Charity by contacting the team on 0151 702 4044 or email us on fundraising@lwhcharity.nhs.uk

There are so many things you can do:

- Show your support by making a donation in the post online or by calling the team
- Volunteer - you can help at events, in our little woollens shop and by acting as an ambassador showing people around the hospital.
- Nominate us as your companies charity of the year
- Take on a challenge in aid of LWH Charity
- Hold an event to raise funds.

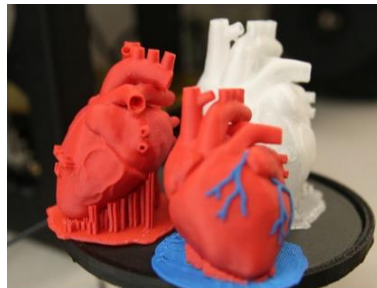
Trustee's Annual Report

Our achievements – what has been made possible

- £28,360 for staff enhancements to wards, rest areas and amenities
- £21,800 for staff meals during the pandemic including a Christmas meal
- £16,545 for the ongoing running costs of providing parental accommodation for parents of babies on the Neonatal Unit
- £16,000 for Schwartz Rounds for staff to reflect on the emotional aspects of their work



- £5,521 for the purchase of 3D printed heart models



- £2,228 for the purchase of 6 Venoscope Transilluminator's

Trustee's Annual Report

Our Financial Achievements



£208,000 grants awarded on charitable activities



35% increase in Incoming Resources



£4,000 Hire of Birthing Pool income generated



£5,000 legacy income received

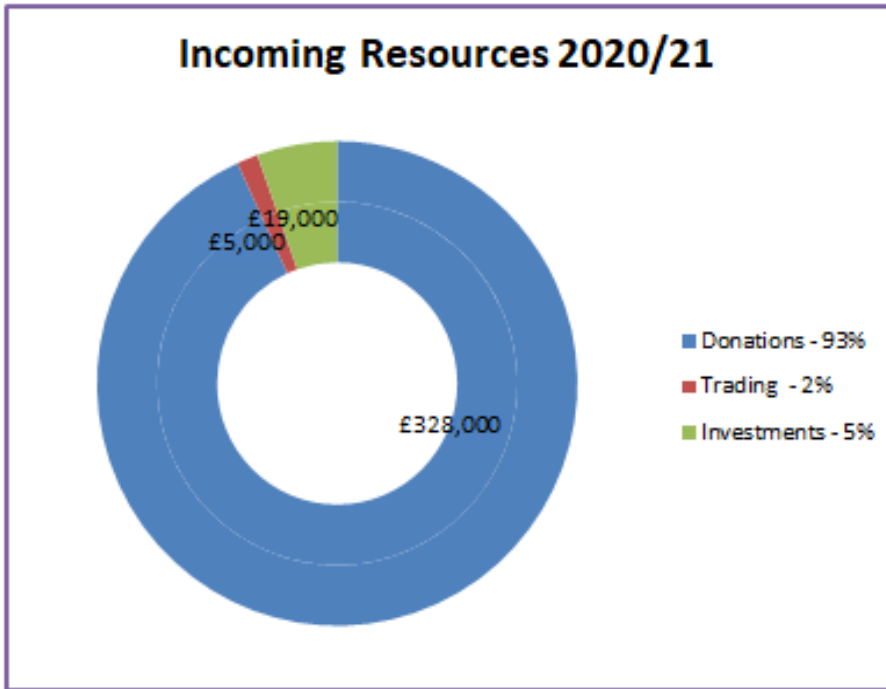


£165,000 gain on unrealised and realised investment

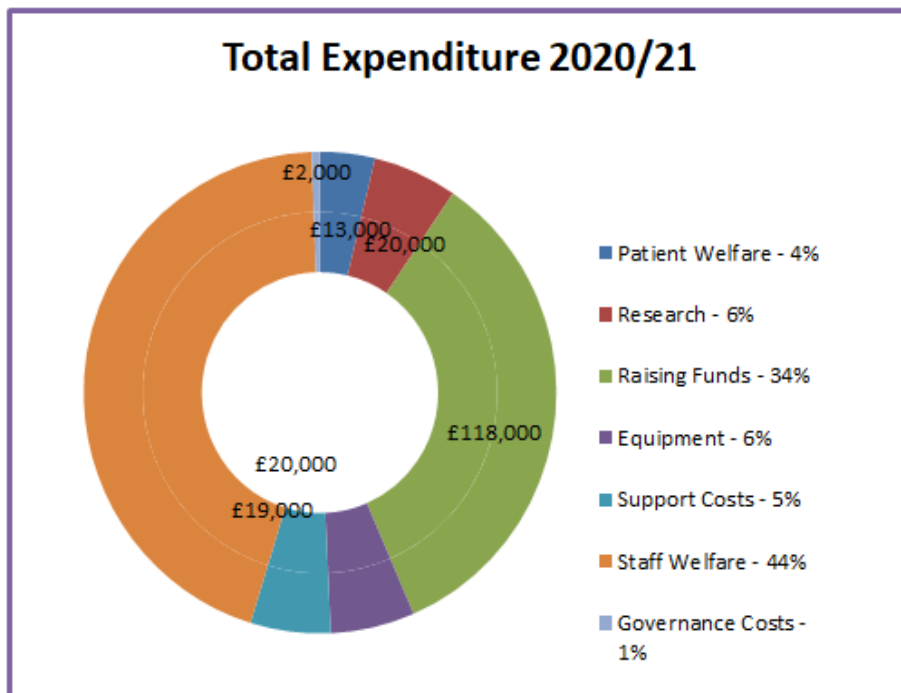
Trustee's Annual Report

Our Financial Achievements

Donations and legacies income represents £328,000 and 93% of the total incoming resources enabling us to maintain our charitable activities for the hospital.



Trading activities includes knitting stall income of £1,000 and hire of birthing pools income of £4,000.



Total expenditure of £347,000 during the year included over £208,000 (60%) on charitable activities, which included Staff welfare £155,000, Patient welfare £13,000, Equipment £20,000 and Research £20,000.

Trustee's Annual Report

Nominate Liverpool Women's Charity within your company

Many large companies work on a system where employees nominate charities and then the workforce vote as to who will be the winner. If you, or somebody you know, works for a company that chooses a charity of the year, please ask them to nominate Liverpool Women's Charity and help us continue to enhance our patient experience.

Legacies and in memory offerings



**Make a lasting difference...
Leave a gift in your will to
Liverpool Women's Charity**



Registered charity number 1268294

In November 2013 the Charity launched its legacy giving appeal. There has been £5,000 legacy income received in the year. If you are planning to leave a gift to Liverpool Women's Charity in your will, please let us know so we can thank you during your lifetime.

To most people who leave a legacy this will be the largest donation they ever make to a charity, and one that will make a lasting difference to many people, it is indeed your lasting legacies to those you leave behind.

If you would like to know more about leaving a donation in your will please contact Kate Davis on 0151 702 4044 or Nadia Alsafaar on 0151 702 4194 or email fundraising@lwh.nhs.uk. You can also write to Liverpool Women's Charity, Liverpool Women's, Crown Street, Liverpool, L8 7SS.

Trustee's Annual Report

Volunteers

Our volunteers here at the hospital provide a precious and much appreciated service to patients and their families, staff and visitors to the Liverpool Women's NHS Foundation Trust.

Some of the activities undertaken by volunteers include:

- greeting and welcoming patients and their relatives when they arrive at the ward
- assisting staff in ensuring rooms are ready for new patients and during the admittance procedure
- talking to and befriending patients
- making nurses and other staff aware of any patient concerns
- assisting in transferring patients to other departments
- supporting mothers who are having 'skin to skin' contact with their babies
- running the weekly knitting stall



We have around 300 volunteer knitters who help to raise money for the Neonatal Fund. These volunteers kindly donate their time to knit baby items, which are then sold on our weekly knitting stall in the hospital main reception. During the year the knitting stall raised over £1,000 for the Neonatal Fund.

Donate

"We are extremely grateful for every single donation, no matter how small, because of the benefits it allows us to bring to the patients and families of Liverpool and those who come from further afield"
- Liverpool Women's Charity.

Every penny counts and goes towards improving the care provided to patients and their families. By supporting Liverpool Women's Charity, you will help us in a big way and we thank you enormously. Donations give us a reliable and much needed source of funding and help us to prioritise where it is needed the most. There are lots of ways you can donate:

- Online: You can make a secure donation online at 'Just Giving'. Enter your details and the amount you wish to donate and click 'donate'.
- In person: You can visit our Fundraising Office located opposite main reception
- Via the ward or clinic: Official donation envelopes are available from any ward, department or the main reception, 24 hours a day. Simply complete the details on the envelope and hand it to a member of staff to pass on to our finance department.
- By credit/debit card: You can make a donation by credit or debit card by contacting 0151 702 4044
- By cheques: These should be made payable to 'Liverpool Women's Hospital Charity' and can be sent to:

Kate Davis Liverpool Women's Hospital Charity Liverpool Women's NHS Foundation Trust Crown Street Liverpool L8 7SS

Trustee's Annual Report

How to donate

Via BACS: If you would like to make a donation via BACS, please contact 0151 702 4044 for Liverpool Women's Charity's bank details.

By standing order: If you would like to set up a regular standing order or require any other information regarding charitable funds please contact 0151 702 4044.

Please include the name of your nominated fund with all donations so we can ensure your gift goes towards your chosen cause.

You can also support us by giving your loose change to one of our spinner donation units located in the main reception and restaurant.

The Charity has also set up several SMS text donation services via Just Giving and uses social media to promote this method of donating to the Charity.

The Charity continues to raise money to improve all areas of the hospital.

Newsletter

The newsletter continues to be popular among our supporters and the staff at the Trust. It is filled with inspirational stories of why the Charity means so much to our followers.

If you wish to receive a copy of the newsletter please do not hesitate to contact our fundraising team.

Also please follow us on Facebook www.facebook.com/Liverpool-Womens-Charities

Our future plans

For the coming year we aim to strengthen our current corporate partnerships whilst pursuing new corporate partnerships.

We are aiming to develop a more active pipeline to Trusts and Foundations applications in order to widen our income sources.

We aim to engage, more proactively, with local community organisations in order to encourage support, whilst also raising awareness of the charity and its brand and continue to engage with grateful patients, families and visitors as well as developing relationships with new supporters.

The Corporate Trustee plans to continue the key activities of the Charity, and seek further opportunities to enhance the support offered to the patients and families of Liverpool Women's NHS Foundation Trust.

Trustee's Annual Report

BIG thank you



On behalf of the patients, relatives and staff who have benefitted from improved services due to donations and fundraising, the Corporate Trustee would like to thank all patients and relatives and staff who have made charitable donations or have given your time.

The backing of all of our supporters is fundamental to the success of our charity, and I would like to take this opportunity to thank each and every one of you for your continued support over the last year.

Having read all about us, we invite you to consider supporting the work of our charity. If you would like to know more about how to make a donation please contact either Kate Davis or Nadia Alsafaar, our Charity Fundraisers on 0151 702 4044/4194, and “like” our Facebook page www.facebook.com/Liverpool-WomensCharities for regular news and updates.

A handwritten signature in black ink that reads 'Tracy Ellery'.

Tracy Ellery
Chair of the Charitable Funds Committee

Trustee's Annual Report

Structure and governance

The Corporate Trustee presents the Charitable Funds Annual Report together with the Financial Statements for the year ended 31st March 2021.

The Charity's Annual Report and Accounts for the year ended 31st March 2021 have been prepared by the Corporate Trustee in accordance with the accounting policies set out in note 1 to the accounts, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102. The Charity's report and accounts include all the separately established funds for which Liverpool Women's NHS Foundation Trust is the sole beneficiary.

The Charitable Funds are registered as an umbrella charity, in accordance with the Charities Act 2011 using a model Declaration of Trust as approved by the Commission.

Reference and administrative details

The Liverpool Women's NHS Foundation Charitable Trust is an independent registered charity, which exists to raise, receive, manage and distribute donations for the benefit of the charitable purposes of the Liverpool Women's NHS Foundation Trust.

As a result of achieving Foundation Trust status in April 2005 the main umbrella charity changed its name from "Liverpool Women's Hospital Charitable Trust" to "The Liverpool Women's NHS Foundation Charitable Trust". This name change was approved by the Corporate Trustee on 2nd September 2005 and subsequently approved by the Charity Commission.

The Charity adopted a working name, "Liverpool Women's Charity", which was approved by the Charity Commission on 16th September 2009.

The Charity has 11 individual subsidiary registered funds as at the 31st March 2021 (2020:11) and the notes to the accounts distinguish the types of fund held and disclose separately all material funds (note 17).

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for charitable purposes relating to the health service. The funds are held in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the Corporate Body.

The Liverpool Women's NHS Foundation Trust (the NHS Foundation Trust) is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

Trustee

The Corporate Trustee of the Charity is the Liverpool Women's NHS Foundation Trust and acts through the members of the Board of Directors. The members of the Board of Directors who served during the financial year and those in post as at the 6th January 2022 are set out on pages 29 and 30.

Trustee's Annual Report

The Corporate Trustee devolved responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the funds on behalf of the Corporate Trustee.

This Charitable Funds Committee was formed on 8th February 2005. The names of those people who served as agents for the Corporate Trustee, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990, are disclosed in the table on pages 29 and 30.

Principal charitable fund advisor to the Board

The Director of Workforce and Marketing of the Liverpool Women's NHS Foundation Trust, under a scheme of delegated authority approved by the Corporate Trustee, has day to day responsibility for the management of the Charitable Funds.

The Charitable Funds Committee continues to develop the arrangements for delegation to nominated fund holders who manage the funds on an everyday basis.

Structure

The Charity's unrestricted fund was established using the model declaration of trust, and all funds held on trust as at the date of registration are part of this fund. Subsequent donations and gifts received by the Charity are added to the fund balance. The fund covers a number of designations which have their own objectives and hold donations where a particular area or activity of the hospital was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund and by the use of designated funds the Corporate Trustee respects the wishes of our generous donors.

Designated funds

A list of designated funds held during 2020/21 is set out overleaf:

Trustee's Annual Report



Reserves policy

Charitable reserves are identified as income which becomes available to the Charity and is to be spent at the Corporate Trustee's discretion in furtherance of any of the Charity's objects, but which is not yet spent, committed or designated. At 31 March 2021, the charity held £504,000 (2020: £339,000) in reserves of which £364,000 (2020: £235,000) were held in designated funds leaving £140,000 (2019: £104,000) in free reserves.

The closing charity balances are inclusive of all known and approved commitments, other than the salaried posts of the fundraising team whose costs are currently £100,000 per year. The fundraising costs are apportioned on an average fund basis across all charitable funds and therefore the closing £504,000 balance will cover 5.0 years of these costs. The trustee considers this to be a sufficient to meet fluctuations in donation and expenditure values.

The reserves policy has the objective of ensuring the Charity has sufficient funds available to honour commitments. The Corporate Trustee has a requirement to hold funds in order to support grants which will provide benefits for staff and funding for fixed term salaried posts such as the volunteer manager post.

The Corporate Trustee regularly reviews the level of reserves to ensure that commitments and spending plans are protected against falls in the Charity's income and investment values. The Corporate Trustee is mindful of the duty towards the Charity's current and future beneficiaries, and fulfils this responsibility by careful monitoring of expenditure and accessible money to guarantee day-to-day expenditure and ongoing commitments.

Trustee's Annual Report

Grant making policy

All grants are made from the Charity's unrestricted funds – these funds comprise two elements:

The **General Purpose Fund** - this fund is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors.

Designated (Earmarked) Funds – these usually contain donations where a particular part of the hospital, activity or research was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations.

The designated funds are overseen by fund holders who can make recommendations on how to spend the money within their designated area.

Governance

The Liverpool Women's NHS Foundation Trust is the sole Corporate Trustee of the Charity. The Corporate Trustee is managed through its Board of Directors (the Board) which consists of executive and non-executive directors. The Board established a committee, known as the Charitable Funds Committee, reporting to the Board. The role of the Committee is to oversee the management of the affairs of the Charitable Fund. This is a delegated duty carried out on behalf of the Corporate Trustee. The role is to ensure that the Charity acts within the terms of its declaration of trust and appropriate legislation, and to provide information to the Audit Committee to enable it to provide assurance to the Board that the Charity is properly governed and well managed across its full range of activities.

The Corporate Trustee executive directors are subject to recruitment by a Remuneration and Nominations Committee whose membership comprises of the Chair, Chief Executive and non-executive directors of the Corporate Trustee. Non-executive directors of the Board are appointed by the Corporate Trustee's Council of Governors.

The Chair of the Charitable Funds Committee participates in the induction of new board directors and the Chief People Officer and Deputy Chief Executive ensures that board directors are informed of their responsibilities for charitable funds. The Corporate Trustee is kept informed of the discussions of the Charitable Funds Committee through briefings at its Board meetings.

In addition, the Board of the Corporate Trustee keeps the skill and development requirements of its individual directors under review and directors attend training events and meetings, hosted by a variety of external organisations, which provide the opportunity to enhance their skills and knowledge.

Management of funds

Each designated fund has a nominated fund holder(s) who, acting under delegated authority from the Charitable Funds Committee, and supported by detailed procedural instructions, is responsible for ensuring that expenditure is incurred in accordance with the charitable objectives of each fund.

Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund. The Committee is required to:

Trustee's Annual Report

- Control, manage and monitor the use of the fund's resources including approval of all proposals for expenditure in excess of £40,000 for the General Purpose Fund and £30,000 for other designated funds.
- Provide support, guidance and encouragement for all its income raising activities, whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs and fulfilling all of its legal responsibilities.
- Ensure that the Investment Policy approved by the Board of Directors as Corporate Trustee is adhered to and that performance is continually reviewed whilst being aware of ethical considerations.
- Keep the Board of Directors fully informed on the activity, performance and risks of the Charity.

The accounting records and the day-to-day administration of the funds are dealt with by the Liverpool Women's NHS Foundation Trust's finance department. The Charitable Funds Committee meets on a quarterly basis and examines all expenditure approved by fund holders.

Risk management

The Corporate Trustee has a duty to identify the risks to which the Charity is exposed, to keep these under review and establish systems to mitigate these risks.

The Charitable Funds Committee believes that the internal control systems in place are sufficiently embedded and that managers and staff are aware of their responsibility for internal control as part of their accountability for achieving objectives.

The Charitable Funds Committee has identified the major risks to the Charity's objects, commitments and future spending plans and the most significant risk is considered to be the potential losses arising from a fall in the value of investments.

The Charitable Funds Committee has considered this risk carefully and have established procedures to review the investment portfolio regularly, ensuring that the Charity's investments are spread over a wide and varied portfolio and are not concentrated in one particular investment or commercial sector. The Charitable Funds Committee meets with Investment Managers, monitors performance and receives regular reports on the portfolio.

The Corporate Trustee is mindful of the need to ensure spending plans and firm financial commitments are matched with income.

Partnership working and networks

The role of the Charity in supporting Liverpool Women's NHS Foundation Trust continues to go from strength to strength and in order to meet our objectives effectively, we have continued to invest in our fundraising activities and our partnerships working with three independent charities. The NHS Foundation Trust is closely associated with two independent charities that are based at the hospital:

- We are grateful for the generous work of the volunteers of the **League of Friends of the Liverpool Women's Hospital (charity registration number 512162)**, who raise funds each year for the Liverpool Women's NHS Foundation Trust. Fundraising activities range from small events, to more substantial fundraising through the shop and trolley service.

Trustee's Annual Report

- Liverpool Women's NHS Foundation Trust has developed a partnership with a large maternity hospital in Kampala, Uganda with a view to sharing educational resources through exchange visits by medical, nursing and midwifery staff. **The Liverpool Mulago Partnership (charity registration number 1135219).**

Objectives and strategy

The objectives of the umbrella charity require the Corporate Trustee to hold the fund upon trust and to apply the income and the capital for any charitable purpose or purposes relating to the National Health Service. These wide objectives were agreed with the Charity Commission to give flexibility to allow the Corporate Trustee to use funds without being subject to any specific restriction. In practice, all expenditure has been, and will continue to be, related to services provided by the Liverpool Women's NHS Foundation Trust. Each designated fund has its own charitable objectives in support of the overarching objective of the umbrella charity.

We seek to use the charitable funds to improve the vital care and support we give to our patients and their families. This enables our staff to gain access to training and development activities, to conduct appropriate research and to augment staff welfare, focusing on areas not covered or fully supported by central NHS funds.

Making our vision happen involves all our partners, the Liverpool Women's Hospital League of Friends staff, patients, carers and the community.

Public benefit

The Corporate Trustee has a duty to comply with Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Corporate Trustee can confirm that it has fulfilled the public benefit requirement and that this requirement is strongly embedded within the procedures for approving grants and spending plans.

The Charitable Funds Committee, on behalf of the Corporate Trustee, ensures that all grants and spending plans contain identifiable public benefits that are clear and meet the objects of the Charity funds. This is achieved by the Corporate Trustee keeping spending plans under review throughout the year.

A Review of our finances and performance

The net funds held, after taking account of current assets and liabilities, at 31st March 2021 were £504,000 (2020: £339,000). This represents an overall net increase of £165,000 (2020 decrease: £260,000). This arises from an excess of income over expenditure of £5,000 (2020: £184,000 net expenditure) with net gains on investments of £165,000 (2020: £76,000 investment losses).

The net gain on investments of £165,000 (2020: £76,000 investment loss) are comprised of unrealised gains of £141,000 (2020: unrealised loss of £156,000) and realised gains of £19,000 (2020 £80,000).

Review of income

The Charity relies on donations, fundraising events and investment income as the main sources of income. Total incoming resources of £352,000 were higher than those of 2020 (£260,000).

Trustee's Annual Report

Donations totalling £323,000 (2020: £171,000) were received from grateful patients, their families, friends and other supporters in acknowledgement of the high standard of care provided. Trading activities income of £5,000 (2020: £23,000) includes income from the knitting stall of £1,000 (2020: £14,000)

The Corporate Trustee recognises the importance of the care provided throughout the NHS Foundation Trust and appreciates the donations and kind words from donors.

Legacy income

There was £5,000 of legacy income during the year (2020: £31,000). Legacy income is only accrued when there is a reasonable certainty of receipt. This is based on notifications provided by the representatives of the estates concerned. The Charity's officers liaise with solicitors to ensure that specific wishes are carried out.

Review of expenditure

From the total resources expended of £347,000 (2020: £444,000), charitable expenditure on direct charitable activity, was £208,000 (2020: £344,000) across a range of programmes.

Fund balances

Fund balances at 31st March 2021 were £504,000 (2020: £339,000).

Gift aid

Gift aid provides a great opportunity for donors to increase the value of their donation to our Charity. Provided the donor is a taxpayer, our Charity can claim from HM Revenue & Customs the basic rate tax paid on the gift. This increases donations by approximately 25%, so a gift of £10.00 is worth £12.50 to our charity.

Investments

For investment purposes the Charity 'pools' its individual sub funds available, to maximise the returns on investments, whilst operating in accordance with the Board's agreed risk appetite. The funds are operated as a single investment fund under an official pooling scheme which was registered with the Charity Commission on 1st January 1999.

Investments are managed by Investec Wealth and Management on behalf of the Charity through an approved investment policy which includes an ethical restriction on investments in tobacco. The funds of the Charity are invested in a wide range of investments with the objective of maximising long term returns within a medium risk profile including UK equities and fixed interest securities, overseas equities held via collectives and cash.

Trustee's Annual Report

The performance of the fund is reported by Investec Wealth and Management on a quarterly and annual basis against the benchmark set by the Corporate Trustee, the WM Unconstrained Universe, which is widely used by the charity sector. The members of the Charitable Funds Committee meet annually with the Investment Manager to discuss performance and to review the investment strategy. The investment markets remain volatile and the Charity's investments continue to be actively managed

During the year the Charity's investment moved to a fund value of £905,000 as at 31st March 2021 from £752,000 at 31st March 2020. During the year, there were also disposals of investments at carrying value of £295k (2020: £349,000).

Trustee's Annual Report

Administrative Details

Name of Charity

The Liverpool Women's NHS Foundation Charitable Trust
Registered charity number 1048294

Internal Auditors

Merseyside Internal Audit Agency
Regatta Place,
Brunswick Business Park,
Summers Road,
Liverpool L3 4BL



Principal Office

Financial Accountant,
Finance Department,
Liverpool Women's NHS
Foundation Trust
Crown Street
Liverpool
L8 7SS
Tel: 0151-708-9988



Independent Examiners

Beever and Struthers
St Georges House
215-219 Chester Road
Manchester
M15 4JE



CHARTERED ACCOUNTANTS
AND BUSINESS ADVISORS

Fundraising

Fundraising Office
Email: fundraising@lwh.nhs.uk
Tel: 0151-702-4044

Solicitors

Hill Dickinson
No. 1, St. Paul's Square,
Liverpool
L3 9SJ



Bankers

Barclays Bank PLC
48b & 50 Lord Street
Liverpool
L2 1TD



Investment Fund Managers

Investec Wealth and Management
2 Gresham Street
London
EC2V 7QN



Trustee's Annual Report

Corporate Trustee Board of Directors – Non-Executive Directors

Name	Position held	Member of Charitable Funds Committee	1 ST April 2020 to 31 ST March 2021	As at 6 th January 2022
Non-Executive Directors				
Robert Clarke	Chair	No	In post	In post
Phil Huggon	Non-Executive Director, Chair of Charitable Funds Committee to the 31 ST March 2021	Yes	In post	Not in post
Tony Okotie	Non-Executive Director, Senior Independent Director	Yes	In post	In post
Jo Moore	Non-Executive Director, Interim Chair of Charitable Funds Committee from 1 ST April 2021 to the 8 th September 2021	Yes	In post	Not in post - left on the 8 th September 2021
Ian Knight	Non-Executive Director	No	In post	Not in post
Susan Milner	Non-Executive Director	No	In post	In post
Tracy Ellery	Non-Executive Director, Chair of Charitable Funds Committee from the 9 th September 2021	No	In post	In post
Louise Martin	Non-Executive Director	No	In post	In post
Zia Chaudhry	Non-Executive Director	Yes	Not in post	In post from the 1 ST December 2021
Gloria Hyatt	Non-Executive Director	Yes	Not in post	In post from the 1 ST December 2021
Sarah Walker	Non-Executive Director	Yes	Not in post	In post from the 1 ST December 2021

Trustee's Annual Report

Corporate Trustee Board of Directors – Executive Directors

Name	Position held	Member of Charitable Funds Committee	1 ST April 2020 to 31 ST March 2021	As at 6 th January 2022
Executive Directors				
Kathryn Thomson	Chief Executive	No	In post	In post
Michelle Turner	Chief People Officer & Deputy Chief Executive	Yes	In post	In post – also became Deputy Chief Executive on the 1st July 2021
Andrew Loughney	Medical Director and Deputy Chief Executive	No	In post to the 31st December 2020	Not In post
Lynn Greenhalgh	Medical Director	No	In post from 4 th January 2021	In post
Gaynor Thomason	Interim Director of Nursing and Midwifery	Yes	In post from the 31 st March 2020 to the 12th November 2020	Not In post
Janet Brennan	Acting Director of Nursing and Midwifery	Yes	In post from the 13th November 2020 to the 31st December 2020	Not In post
Marie Forshaw	Director of Nursing and Midwifery	Yes	In post from the from the 4th January 2021	In post
Gary Price	Director of Operations	No	In post	In post
Jennifer Hannon	Chief Finance Officer	No	In post	Not In post – left on the 30 th September 2021
Eva Horgan	Chief Finance Officer	Yes	Not In post - was the Deputy Chief Finance Officer during this period	In post from the 1st October 2021

Statement of Trustee's responsibilities

The Corporate Trustee is responsible for preparing a Trustee's Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

The law applicable to charities in England and Wales requires the Charity Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, of the Charity for that period.

In preparing the financial statements, the Trustee is required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles of the Charity SORP;
- c. make judgements and accounting estimates that are reasonable and prudent;
- d. state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Corporate Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. It is also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Corporate Trustee on the 6th January 2022 and signed on its behalf by:



Name: Tracy Ellery

Independent Examiners Report

I report on the accounts of the charity for the 12 months ended 31 March 2021 which are set out on pages 33 to 50.

Respective responsibilities of trustee's and examiner

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

Basis of independent examiner's report

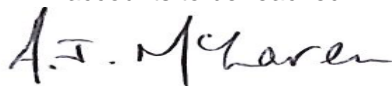
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Certified Accountants which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew McLaren FCA
Independent Examiner
Beever and Struthers
St George's House
215-219 Chester Road
Manchester
M15 4JE

Statement of Financial Activities for the year ended 31st March 2021

	Note	Unrestricted Funds 2021 £000	Restricted Funds 2021 £000	Total Funds 2021 £000	Total Funds 2020 £000
Incoming resources:	4				
Income and endowments from:					
Donations and legacies		328	0	328	202
Other trading activities		5	0	5	23
Investments	13	19	0	19	35
Other income		0	0	0	0
Total incoming resources		352	0	352	260
Resources expended:	7				
Expenditure on:					
Raising funds		118	0	118	79
Charitable activities		229	0	229	365
Total resources expended		347	0	347	444
Net expenditure before investment gains		5	0	5	(184)
Net (loss) / gain on investments - unrealised	12	141	0	141	(156)
Net gains on investments - realised		19	0	19	80
Net (expenditure)/income		165	0	165	(260)
Net movement in funds		165	0	165	(260)
Reconciliation of Funds:					
Fund balances brought forward 1 st April		339	0	339	599
Fund balances carried forward 31st March		504	0	504	339

Balance Sheet as at 31st March 2021

	Note	Unrestricted Funds 2021 £000	Total Funds 2021 £000	Total Funds 2020 £000
Fixed assets:				
Investments	12	905	905	752
Total fixed assets		905	905	752
Current assets:				
Debtors	14	4	4	6
Cash at bank and in hand	15	5	5	57
Total current assets		9	9	63
Liabilities:				
Creditors and commitments falling due within one year	16	(350)	(350)	(416)
Creditors and commitments due greater than one year		(60)	(60)	(60)
Total current liabilities		(410)	(410)	(476)
Net current assets/(liabilities)		(401)	(401)	(413)
Total assets less current liabilities		504	504	339
The funds of the charity:				
Unrestricted funds	17	504	504	339
Total charity funds		504	504	339

The notes following the primary statements, numbered 1 to 21 form part of these accounts.

The financial statements contained within these accounts were approved by the Board of Directors on the 6th January 2022 and signed on its behalf by:



Name: Tracy Ellery
Position: Chair of Charitable Funds Committee

Statement of Cash Flows for the year ended 31st March 2021

	Note	Total Funds 2021 £000	Total Funds 2020 £000
Cash flows from operating activities:			
Net cash provided by operating activities	18	(78)	(394)
Cash flows from investing activities:			
Dividends and interest from investments	4	19	35
Proceeds from sale of investments		314	429
Purchase of investments	12	(308)	(59)
Net cash provided by/(used in) investing activities		25	405
Change in cash and cash equivalents in the reporting period		(53)	11
Cash and cash equivalents at the beginning of the reporting period		66	55
Total cash and cash equivalents at the end of the reporting period	19	13	66

Notes to the accounts

1. Accounting Policies

1.1 Legal Status

The Liverpool Women's NHS Foundation Charitable Trust is an unincorporated charity registered with the charity commission. The address is Crown Street, Liverpool, L8 7SS.

1.2 Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The trustee's consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts. As a result of the COVID-19 pandemic there was a downturn in the financial markets and the Charity incurred an unrealised loss on investments of £156k in the 2019/20 financial year. However, the financial markets have since bounced back and the Charity incurred an unrealised gain on investments in 2020/21 of £141k. The Charity has recently reviewed its Investment policy thoroughly with its Investment advisors Investec Wealth and Management and will continue to monitor and react accordingly to the changes in the financial markets. There was a net increase in the closing fund balance in 2020/21 of £165k from £339k at the 1st April 2020 to £504k at the 31st March 2021.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared in sterling which is the functional currency of the entity.

1.3 Funds structure

Unrestricted funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Restricted funds comprise those funds where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The funds held are disclosed in note 17.

1.4 Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

1.5 Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy, and
- All conditions attached to the legacy have been fulfilled or are within the charity's control

Notes to the accounts continued

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

1.6 Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely that not... that a transfer of benefits (usually a cash benefit) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Grants payable are payments made to the Liverpool Women's NHS Foundation Trust which is classed as a related party, in furtherance of the charitable objectives of the funds held on trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.7 Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration and independent examination costs. The analysis of support costs and the bases of apportionment applied are shown in note 7.

1.8 Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objectives. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to related party, Liverpool Women's NHS Foundation Trust, which is used to cover the costs of the hospital's fundraising office salaries and overheads.

1.9 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 7.

1.10 Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to the independent accounts examination.

1.11 Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair (market value) as at the balance sheet date. The statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst.

Notes to the accounts continued

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in settlement concerning equities and within particular sectors or sub sectors. Further information on the investments can be found in note 12.

1.12 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

1.13 Pensions

The Charity is a grant making charity and has no employees.

1.14 Debtors

Debtors are amounts owed to the charity. They are measured at transaction price, less any impairment.

1.15 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.16 Creditors

Amounts owed to group companies due within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid. All other creditors are measured at transaction price.

1.17 Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the Statement of Financial Activities.

Notes to the accounts continued

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities immediately.

Any reversals of impairment are recognised in the Statement of Financial Activities immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Related party transactions

The Corporate Trustee of the Liverpool Women's NHS Foundation Charitable Trust (the Charity) is the Liverpool Women's NHS Foundation Trust (the Trust). The Charity delivers its charitable objectives by making grants to the Trust. Grants made to the Trust in the year were £208,000 (2020: £344,000).

The amount owed to the Trust as at 31 March 2021 was £159,000 (2020: £124,000) (see note 16). During the year the Charity made a payment of £390,000 (2020 £375,000) to the Trust.

None of the members of the Trust Board, Charitable Funds Committee, senior Trust staff, or parties related to them were beneficiaries of the Charity, and none of these individuals have undertaken any transactions with the Charity during the year.

The Charity employed no direct employees during the year to 31st March 2021 (2020: none). During the year the Trust recharged £100,000 fundraising salary costs (2020: £63,000) to the Charity.

Notes to the accounts continued

3. Purposes of unrestricted and material designated funds

The purposes of unrestricted and material designated funds are:

Fund	Purpose
The Women's Hospital General Purpose Fund	Any charitable purpose(s) relating to the NHS wholly or mainly for the Liverpool Women's Hospital.
Liverpool Women's Cancer Charity	To further the advancement of scientific and medical education and research into topics related to cancer research.
Community Midwifery	Promoting the efficient performance of their duties by the midwives of the NHS Foundation Trust.
Reproductive Medicine Fund	To further the advancement of scientific and medical education and research into topics related to infertility, miscarriage and menopause.
Medical Education Fund	To further the advancement of scientific and medical education and research into topics related to the field of obstetrics and gynaecology.
Fetal Centre Research and Development	The investigation into causes of sickness in the unborn child and the prevention, treatment, cure and defeat of this sickness.
Neonatal Fund	The investigation into the causes of sickness in the newborn child and the prevention, treatment, cure and defeat of this sickness and to further the cause of premature newborn babies at the NHS Foundation Trust and to further the advancement of scientific and medical education and research into topics related to sickness in the newborn child.

Other Funds:

Fund	Purpose
Women's Hospital Staff Welfare Fund	For the relief of sickness by promoting the efficient performance of their duties by the staff of the Liverpool Women's Hospital.
Training and Development Fund	To further the advancement of scientific and medical education and research into topics relating to pregnancy and problems associated with giving birth and gynaecological problems.
Women's Assisted Conception Fund	To further the advancement of scientific and medical education into topics related to infertility in women.
Cytogenetics Fund	To further the advancement of scientific and medical education and research into topics related to cytogenetics.

Notes to the accounts continued

4. Analysis of income

	2021 Unrestricted Funds £000	2021 Restricted Funds £000	2021 Total Funds £000	2020 Total Funds £000
Donations and legacies:				
Donations and gifts	323	0	323	171
Legacies	5	0	5	31
Total donations and legacies	328	0	328	202
Other trading activities:				
Stall income	1	0	1	14
Hire of birthing pools	4	0	4	4
Fundraising events	0	0	0	5
Total other trading activities	5	0	5	23
Income from investments:				
Dividend income	19	0	19	35
Total income from investments	19	0	19	35
Other income:	0	0	0	0
Total other income	0	0	0	0
Total Income	352	0	352	260

5. Donated Goods

All income in the prior year was unrestricted

	2021 Unrestricted Funds £000	2021 Restricted Funds £000	2021 Total Funds £000	2020 Total Funds £000
Included within other trading activities:				
Sale of donated items	1	0	1	14
Total stall income included within other trading activities	1	0	1	14

Donated knitted items for resale are not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as "Income from other trading activities" in the Statement of Financial Activities and included within the stall income of £1,000.

Notes to the accounts continued

6. Role of volunteers

The Charity is reliant on a team of volunteers who perform two main roles:

- **Knitting** – there are approximately 300 volunteer knitters who donate their time to knit baby items which are then sold a weekly knitting stall in the main reception of the Liverpool Women's Hospital which is also run by volunteers. During the year the knitting stall raised £1,000 for the Hospital's Neonatal unit (2020: £14,000).
- **Fundraisers** – the Charity has many local volunteers who actively fundraise by hosting events such as garden parties, charity nights, participating in local and national events and being involved with bucket collections.

7. Allocation of support costs and overheads

All financial services costs provided by the Liverpool Women's NHS Foundation Trust have been treated as support costs and Independent examination fees have been treated as governance costs. Both support costs and governance costs have been apportioned across charitable activities expenditure proportionate to the expenditure level.

7.1 Support & Governance Costs

	2021 Unrestricted Funds £000	2021 Restricted Funds £000	2021 Total Funds £000	2020 Total Funds £000
Support Costs: Financial Services provided by Liverpool Women's NHS Foundation Trust	19	0	19	19
Governance Costs: Independent Examination Fees	2	0	2	2
Total	21	0	21	21

The Trustee does not receive any remuneration nor were any expenses paid to the Trustee in the year ending 31 March 2021 or the preceding financial year.

7.2 Apportionment of Support & Governance Costs across Charitable Activities

	2021 Patient welfare £000	2021 Staff welfare £000	2021 Equipment £000	2021 Research £000	2021 Total £000	2020 Total £000
Support Costs: Financial Services provided by Liverpool Women's NHS Foundation Trust	1	14	2	2	19	19
Governance Costs: Independent Examination Fees	0	2	0	0	2	2
Total	1	16	2	2	21	21

Notes to the accounts continued

7.3 Analysis of expenditure

	2021 Unrestricted Funds	2021 Unrestricted Funds Support & Governance Costs	2021 Restricted Funds	2021 Total	2020 Total
	£000	£000	£000	£000	£000
Expenditure on raising funds:					
Staging fundraising events	10	0	0	10	5
Fundraising managers	100	0	0	100	63
Investment management costs	8	0	0	8	11
Total expenditure on raising funds	118	0	0	118	79
Expenditure on charitable activities:					
Patient welfare	13	1	0	14	45
Staff welfare	155	16	0	171	0
Equipment	20	2	0	22	286
Research	20	2	0	22	34
Total expenditure on charitable activities	208	21	0	229	365
Total Expenditure	326	21	0	347	444

Overhead and support costs including governance costs, volunteer costs, fundraising costs, finance and independent examination fees have been apportioned across charitable activities on the basis of the value of the fund. The expenditure above includes released commitments, which has thereby reduced current year expenditure in comparison with the prior year in the following categories; fundraising managers £4k, Patient Welfare £17k, Staff welfare £1k, Equipment £7k and Research £8k.

Notes to the accounts continued

8. Independent examination and audit fees

	2021 Unrestricted Funds £000	2021 Restricted Funds £000	2021 Total £000	2020 Total £000
Fees for examination of the accounts:				
Independent examiner's fees	2	-	2	2
Total fees	2	0	2	2

The Independent examination fee is shown in the above note excluding VAT in accordance with guidance, however, the VAT element is not recoverable making the overall Governance costs £2k as shown in note 7.1.

9. Analysis of staff costs

The Charity did not directly employ any staff during 2020/21 (2019/20: nil).

The Charity instead received services from the Liverpool Women's NHS Foundation Trust, for example financial services and fundraising for which a recharge is made by the Trust to the Charity.

10. Analysis of grants

The Charity does not make grants to individuals or third parties. All grants are made to the Liverpool Women's NHS Foundation Trust to provide for the care of our NHS patients in the furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities. The standing orders and standing financial instructions of the NHS Foundation Trust include the directions of the Trustee for the management of charitable funds and recognise that management processes may overlap with those of the NHS Foundation Trust.

The Trustee operates a scheme of delegation for the majority of charitable funds, under which fund holders manage the day to day disbursements on their projects in accordance with the standing orders and standing financial instructions of the NHS Foundation Trust. Please refer to the Trustee's Annual report to the Account for additional information on the grant making activities performed during the year to 31st March 2021.

11. Transfers between funds

There were no transfers between funds during 2020/21 (2019/20: £nil).

Notes to the accounts continued

12. Fixed asset investments

	2021	2020
	Total	Total
	£000	£000
Movement in fixed asset investment		
Market Value brought forward	743	1,189
Add: additions to investment at cost	308	59
Less: disposals at carrying value	(295)	(349)
Add: net (loss) / gain on revaluation - unrealised	141	(156)
Market Value as at 31 March	897	743
Cash held as part of investment portfolio	8	9
Total investment value as at 31 March	905	752
Historic Cost as at 31 March	649	638
	2021	2020
	Total	Total
	£000	£000
Fixed asset investments by type		
Investments listed on a recognised Stock Exchange:		
UK Equities	343	331
European equities	35	25
North American equities	207	121
Japanese equities	16	17
Far East and Australasian equities	30	19
Emerging economies	21	7
International equities	13	8
Property	43	53
Alternative Assets	51	31
Other investments:		
UK fixed interest	121	131
Overseas Fixed Interest	17	0
Cash held as part of the investment portfolio	8	9
Total fixed asset investments	905	752

Notes to the accounts continued

13. Total gross income from investments and cash on deposit

	2021	2020
	Total	Total
	£000	£000
Investments listed on a recognised Stock Exchange:		
UK Equities	15	22
European equities	0	1
Overseas and emerging equities	1	2
Other investments:		
UK fixed interest	2	6
UK Property	0	3
Alternative Assets	1	1
Total	19	35

14. Analysis of current assets

	2021	2020
	Total	Total
	£000	£000
Debtors under one year		
Investment income receivable	4	6
Total	4	6

15. Analysis of cash and deposits

	2021	2020
	Total	Total
	£000	£000
Short term investments and deposits	4	51
Cash at bank and in hand	1	6
Total	5	57

Notes to the accounts continued

16. Analysis of liabilities and commitments

	2021	2020
	Total	Total
	£000	£000
Creditors & commitments under one year		
Amounts due to Liverpool Women's NHS Foundation Trust	156	122
Commitments	192	292
Other accruals	2	2
Total	350	416

	2021	2020
	Total	Total
	£000	£000
Creditors & commitments over one year		
Commitments	60	60
Total	60	60

Amounts owed to Liverpool Women's NHS Foundation Trust relates to grants paid out by the Trust on behalf of the Charity.

Movements in funding commitments during the period

	2021	2020
	Total	Total
	£000	£000
Balance at the start of the reporting period	352	342
Amounts added in current period	242	383
Amounts charged against commitments in the current period	(305)	(320)
Unused amounts reversed during the period	(37)	(53)
Balance at the end of the reporting period	252	352

Notes to the accounts continued

17. Unrestricted funds

Analysis of unrestricted and material designated funds	Funds brought forward at 01-Apr-20	Incoming resources	Resources expended	Gain on investments	Funds carried forward at 31-Mar-21
	£000	£000	£000	£000	£000
General Purpose	104	42	(49)	43	140
Liverpool Women's Cancer Charity	62	6	(17)	23	74
Community Midwifery	25	6	(8)	11	34
Reproductive Medicine Fund	2	0	(1)	1	2
Medical Education	47	2	(14)	16	51
Fetal Centre Research & Development Fund	41	3	(10)	16	50
Neonatal Fund	33	139	(89)	39	122
Other Funds	25	154	(159)	11	31
Total	339	352	(347)	160	504

Analysis of unrestricted and material designated funds	Funds brought forward at 01-Apr-19	Incoming resources	Resources expended	Loss on investments	Funds carried forward at 31-Mar-20
	£000	£000	£000	£000	£000
General Purpose	105	85	(64)	(22)	104
Liverpool Women's Cancer Charity	88	7	(20)	(13)	62
Community Midwifery	33	6	(9)	(5)	25
Reproductive Medicine Fund	5	0	(2)	(1)	2
Medical Education	67	5	(14)	(11)	47
Fetal Centre Research & Development Fund	53	20	(23)	(9)	41
Neonatal Fund	231	109	(300)	(7)	33
Other Funds	17	28	(12)	(8)	25
Total	599	260	(444)	(76)	339

The purposes of the funds are given in note 3.

Notes to the accounts continued

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 Total £000	2020 Total £000
Net movement in funds	5	(184)
Adjustments for:		
Dividends and interest on investments	(19)	(35)
(Increase) / decrease in debtors	2	1
Increase / (decrease) in creditors	(66)	(176)
Total	(78)	(394)

19. Analysis of cash and cash equivalents

	2021 Total £000	2020 Total £000
Cash and deposits:		
Short term investments and deposits	4	51
Cash in hand	1	6
	5	57
Cash held as part of the investment portfolio	8	9
	13	66

20. Net Debt

2020/21:	At 1 April 2020 £000	Cashflows £000	At 31 March 2021 £000
Cash and deposits	66	(53)	13
Loans due within one year	(122)	(34)	(156)
Total	(56)	(87)	(143)

2019/20:	At 1 April 2019 £000	Cashflows £000	At 31 March 2020 £000
Cash and deposits	55	11	66
Loans due within one year	(306)	184	(122)
Total	(251)	195	(56)

Notes to the accounts continued

21. Statement of Financial Activities for the year ended 31st March 2020

The below is the prior years' Statement of Financial Activities for the year ended 31st March 2020, which is shown for comparative purposes:

	Unrestricted Funds 2020 £0	Restricted Funds 2020 £0	Total Funds 2020 £0	Total Funds 2019 £0
Incoming resources:				
Income and endowments from:				
Donations and legacies	202	0	202	174
Other trading activities	23	0	23	45
Investments	35	0	35	36
Other income	0	0	0	-
Total incoming resources	260	0	260	255
Resources expended:				
Expenditure on:				
Raising funds	79	0	79	165
Charitable activities	365	0	365	221
Total resources expended	444	0	444	386
Net expenditure before investment gains	(184)	0	(184)	(131)
Net gains on investments - unrealised	(156)	0	(156)	24
Net gains on investments - realised	80	0	80	31
Net (expenditure)/income	(260)	0	(260)	(76)
Extraordinary items	0	0	0	0
Net movement in funds	(260)	0	(260)	(76)
Reconciliation of Funds:				
Fund balances brought forward 1 st April	599	0	599	675
Fund balances carried forward 31st March	339	0	339	599