

PETROS TRUST

1048273

Trustees

Peter JR Caldwell
Wendy Caldwell
Helen R Hotchkiss

Charity Address

1 Dorfold Way
Upton
Chester
CH2 1QS

Bankers

Barclays, Mostyn Street, Llandudno LL30 2SH

Report of the trustees for year ending 31st December 2023

This Charity is constituted under a Deed dated 17th July 1995. It does not actively fundraise but receives donations from a number of regular donors.

The Trust had an income of £31,193 in the year. The Charity does not have any capital assets or endowments, nor does it have any long-term commitments beyond one year. The Trustees ensure the income is used for the relevant charitable purposes. In accordance with Charity Commission guidance it seeks to have reserves of 25% of annual expenditure.

The Trustees seek to have a personal knowledge of the projects supported, which guides the grant-making process. Each project is reviewed annually for compliance with the Trust's aims and Commission guidance. The income and expenditure is somewhat lower than the previous year.

Grant making

Grants made during the year amounted to £25,725. These included support for Christian mission and relief agencies working outside the UK; grants were also made to churches, Christian workers and Christian youth projects within the UK.

Public benefit

The Trustees have referred to the guidance on public benefit when planning present and future activities and setting grant-making policies for the year. The Charity does not carry out any charitable activities but chooses to work with partner charities and organisations to achieve its aims. The effectiveness of each grant is evaluated, including reference to safeguarding, which guides decisions on whether to make further grants available. Two Trustees hold enhanced DBS certificates.

Risk management

The Trustees have considered any major risks to which the Charity may be exposed and have reviewed the procedures to manage those risks. The Trustees are not aware of any attempted fraud or theft during the year.

Approved by the Trustees on 8th June 2025.
Helen Hotchkiss, Trustee.

PETROS TRUST

1048273

Accounts 2023

INCOME

Restricted	520
Unrestricted	24000
Gift Aid Received	6673
Total	31193

EXPENDITURE

Restricted Grants	2175
Unrestricted Grants	23550
Bank Charges	Nil
Admin costs	Nil
Total	25725

Excess income over expenditure 5468

BANK BALANCES

1 st January 2023	20983
31 st December 2023	26451
Cash increase	5468

There were no outstanding debts or expenditure at the end of the year.
No Trustee expenses or remuneration were paid.

H. R. Hotchkiss

Helen Hotchkiss (Trustee)

8th June 2025

Independent Examiner's Report to the Trustees of the Petros Trust (1048273)

I report to the trustees on my examination of the accounts of the Petros Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Yeo (ACA)

4 Longmoor Close
Finchampstead
Wokingham
RG40 4DZ

7 June 2025