

# PETROS TRUST

1048273

## Trustees

Peter JR Caldwell  
Wendy Caldwell  
Helen R Hotchkiss

## Charity Address

1 Dorfold Way, Upton, Chester CH2 1QS

## Bankers

Barclays, Mostyn Street, Llandudno LL30 2SH

REPORT OF THE TRUSTEES for year ending 31<sup>st</sup> December 2022

The Charity is constituted under a Deed dated 17<sup>th</sup> July 1995

It does not actively fundraise but receives donations from a number of regular donors.

The Trust had an income of £40409 in the year. The Charity does have any capital assets or endowments, nor does it have any long term commitments beyond one year. The Trustees ensure the income is used for the relevant charitable purposes. In accordance with Charity Commission guidance it seeks to have reserves of 25% of annual expenditure.

The Trustees seek to have a personal knowledge of the projects, which guides the grant making decisions. Each project is reviewed annually for compliance with the trusts aims and Commission guidance. The income is up on the previous year due to the late payment of Gift Aid from a previous year. Expenditure was similar to previous years but future income may be slightly reduced in the current year.

## GRANT MAKING

Grants made during the year amounted to £33145 and included self help groups in Kenya, building schools and a skills training centre in Zambia. Healing the wounds of ethnic conflict in several countries, local church and youth work in UK to present the Christian gospel and relief and development in some of the poorest countries.

## PUBLIC BENEFIT

The Trustees have referred to the guidance on public benefit when planning present and future activities and setting grant making policies for the year. The Charity does not carry out any charitable activities but chooses to work with partner charities and organisations to achieve its aims and objectives. The effectiveness of each grant is evaluated, including safeguarding, which guide decisions on whether to make further grants available. Two Trustees hold enhanced DBS certificates.

## RISK MANAGEMENT

The Trustees have considered any major risks to which the Charity may be exposed and have reviewed the procedures to manage those risks. The trustees are not aware of any attempted fraud or theft during the year.

APPROVED by the Trustees on 12 January 2023.

Peter Caldwell, Chair of Trustees

# PETROS TRUST

1048273

## ACCOUNTS 2022

### INCOME

|                   |       |
|-------------------|-------|
| Restricted        | 2945  |
| Unrestricted      | 24000 |
| Gift Aid received | 13964 |
| Total             | 40909 |

### EXPENDITURE

|                     |       |
|---------------------|-------|
| Restricted Grants   | 5750  |
| Unrestricted Grants | 27395 |
| Bank Charges        | Nil   |
| Admin costs         | Nil   |
| Total               | 33145 |

Excess income over expenditure 7764

### BANK BALANCES

|                    |       |
|--------------------|-------|
| 1ST January 2022   | 13219 |
| 31ST December 2022 | 20983 |
| Cash Increase      | 7764  |

There were no outstanding debts or expenditure at the end of the year.  
No Trustee expenses or remuneration were paid.

7 Cross Green  
Upton  
Chester CH2 1QR

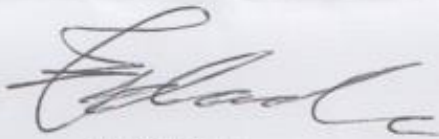
20 January 2023

The Charity Commission.

THE PETROS TRUST  
1048273  
Examiners Report

I have examined the Accounts for the year ending 31 December 2022 including test checks for both income and expenditure compared with bank statements.

From my limited inspection (not an audit) I am satisfied the finances are properly managed, and the summary of the accounts presented by the Trustees represent the true financial position of the charity as at 31<sup>st</sup> December 2022



David Black