

Peter Caldwell <peter.caldwell22@gmail.com>

THE PETROS TRUST

1 message

Peter Caldwell <peter.caldwell22@gmail.com>

Fri, Feb 18, 2022 at 5:26 PM

To: wendy.caldwell22@gmail.com

1048273

TRUSTEES

Peter JR Caldwell
Wendy Caldwell
Helen R Hotchkiss

CHARITY ADDRESS

1 Dorfold Way Upton Chester

BANKERS

Barclays Bank, Mostyn Street, Llandudno LL30 2SH

REPORT OF THE TRUSTEES for the year ending 31st December 2021.

The Charity is constituted under a Deed dated 17th July 1995

It does not actively fundraise but receives donations from a number of regular donors and occasionally assists certain fundraisers who are raising money for specific charitable purposes in accordance with the Charities aims.

The Trust had an income of £27740 in the year. The charity does not have any capital assets or endowments, nor does it have any long term commitments or contracts beyond one year. The Trustees ensure the income is used for the relevant charitable purposes. In accordance with Charity Commission guidance it has a reserves policy of 25% of annual expenditure.

The Trustees seek to have a personal knowledge of the projects, which guides the grant making decisions. Each project is reviewed annually for compliance with the trusts aims and Commission guidance. The income is down on the previous year due to Gift Aid not having been received. Expenditure was similar to the previous year and it is unlikely there will be any major changes in the subsequent year.

GRANT MAKING

Grants made during the year amounted to £34913 and included self help groups in Kenya, building schools and a skills training centre in Zambia, healing the wounds of ethnic conflict in several countries, local church in UK, work amongst young people to present the Christian message, and relief and development in some of the poorest countries'

PUBLIC BENEFIT

The Trustees have referred to the guidance on public benefit when planning present and future activities and setting grant making policies for the year. The Charity does not carry out any charitable activities but chooses to work with partner charities and organisations to achieve its aims and objectives. The effectiveness of each grant is evaluated, including safeguarding, which guide decisions on whether to make any further grants available. One Trustee holds an enhanced DBS certificate.

RISK MANACEMENT

The Trustees have considered any major risks to which the Charity may be exposed and have reviewed the procedures to manage those risks. The trustees are not aware of any attempted fraud or theft during the year.

APPROVED by the Trustees on 18th February 2022.

Peter Caldwell.

Trustee

PETROS TRUST

1048273

ACCOUNTS 2021

INCOME

Unrestricted	£24000
Restricted	3740
Gift Aid received	NIL
Total	27740

EXPENDITURE

Unrestricted grants	28263
Restricted grants	6650
Bank charges	NIL
Admin Costs	NIL
Total	34913

Excess expenditure over income £7173.

BANK BALANCES

1 st January 2021	£20391
31 st December 2021	13218
Cash decrease	7173

There were no outstanding debts (other than Gift Aid) or expenditure at the end of the year.

No Trustee expenses or remuneration were paid

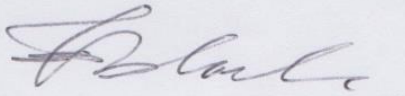
7 Cross Green,
Upton,
Chester CH2 1QR
8TH March 2022

The Charity Commission.

THE PETROS TRUST Examiners Report
1048273

I have examined the Accounts for the year ending December 2021 including test checks for both income and expenditure compared with bank statements.

From my limited inspection (not an audit) I am satisfied that the finances are properly managed, and the summary of the accounts presented by the trustees annual report represent the true financial position of the charity as at 31st December 2021.



David Black