

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2021
for
Hardwick in Partnership Limited

JBC Accountants Limited
Statutory Auditor
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Hardwick in Partnership Limited

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for the Year Ended 31 March 2021

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Hardwick in Partnership Limited

Report of the Trustees **for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hardwick in Partnership Ltd is an approachable self-help organisation which welcomes, trusts and depends on the involvement and leadership of local people. Throughout the year the organisation has actively engaged with the community, via various initiatives and media, to respond directly to local needs within the aims and objectives set out in our Mission Statement:

- To relieve poverty, primarily amongst the residents of the Hardwick, Salters Lane and Bishopsgarth areas in the Borough of Stockton-on-Tees;
- To advance education amongst the residents of the area, especially amongst the young and unemployed and to promote and provide training skills of all kinds, especially those skills as will assist residents in obtaining employment; and
- To promote any charitable purpose for the benefit of the area.

The organisation seeks to overcome apathy and its causes by supporting local people to shape their own careers and futures, it encourages local people to share their skills, ideas and time so that they can take action to develop the economy and create a stronger, more caring and friendly community in which to live.

Hardwick in Partnership Limited

Report of the Trustees **for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Significant activities

The community led organisation is a locally based resource which provides training, education, life skills and youth projects with an emphasis on raising aspirations, attainment and employability, encouraging healthy lifestyles and social inclusion, addressing crime and anti-social behaviour and building community cohesion.

Due to the onset of the COVID-19 pandemic in March 2020 and the resulting series of lockdowns, tier system introductions or social meeting restrictions that were imposed by government throughout the year, many of the organisations activities had to be delivered in a socially distanced manner or adapted to allow remote work to take place. On occasions, the delivery of some projects had to be put on hold until the easing of restrictions allowed recommencement. At the beginning of the year staff roles were re-assessed to accommodate shielding and working from home; where this was not possible the furlough scheme was accessed to support employee's positions with a move to flexible furlough as the easing of restrictions allowed some delivery to recommence. Accessing targeted funding aimed at reducing the impact of the pandemic and working with existing funders to facilitate the adaptation of project delivery programmes helped the organisation ensure that the local community continued to be able to access services and benefit, in one form or another, from our charitable activities and support.

Hardwick in Partnership Ltd has continued to work towards achieving its Aims and Objectives by adapting, developing and delivering a range of services and initiatives to meet the needs of the community; targeting the key issues which affect an area, which suffers from high levels of deprivation, the services are aimed at addressing the economic, financial and social exclusion that is evident amongst the local population. Services and initiatives offered are reflective of the needs identified within local and national priorities which this year included the needs which arose as a direct result of the pandemic.

Particular areas of benefit included:

The HYPE Youth Project continued to be pro-active in developing young people led activities, building links which facilitate multi-agency service delivery and forming relationships which help break down barriers and address the disadvantage suffered by local young people; to further this aim the organisation has attracted additional funding to supplement its Children in Need Project and the Youth United Stockton delivery programme during the year with specific targeted topical projects taking place, in particular those aimed at addressing the social isolation and economic disadvantages that resulted from the closure of schools and the removal of the young persons normal support mechanisms. Additional socially distanced detached work took place to maintain engagement, welfare visits were made, a virtual online youth club was introduced and outdoor youth sessions all became part of the regular programme delivery.

The Hardwick JobClub continued to actively support and assist local unemployed residents with their search for training and employment in an effort to address the economic disadvantage that is suffered by many households in our area of benefit. Access to digital equipment and online services has been provided either in a socially distanced manner, via loaned equipment or remote engagement to support individual requirements or needs.

The Fusion Project, supported by Big Lottery funding, promotes the benefits that a social lifestyle has on the health and wellbeing of local residents. The programme of physical, digital and social engagement activity opportunities took place whenever possible during the year; When face to face meeting was impossible the programme was moved online and our service users were encouraged and supported to use social media as a way of keeping in touch to help reduce isolation, share experiences and support each other during the episodes of shielding, lockdown and restriction that were introduced.

Hardwick in Partnership continued its drive to build successful partnerships with other organisations, local groups, service delivery agents and social housing providers who have similar objectives, to introduce initiatives which benefit the Hardwick area. During the year this has included participating in the joint service delivery of projects which have provided food parcels, activity packs or support services to members of the local community who have been recognised as being vulnerable due to health, social or economic reasons.

Hardwick in Partnership Limited

Report of the Trustees **for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Under normal circumstances the charity organises, provides and promotes a wide range of activities and services for the residents of the Hardwick area. Most of these services are delivered face to face. This year the COVID-19 pandemic has resulted in this interaction being severely disrupted, it has required alternative delivery methods to be introduced with, at the most restrictive times, most interaction taking place remotely either, online, via the telephone or through social media channels.

Services provided included:

- Office/Administration Services
- Employability Services
- Joinery Workshop
- HYPE Youth Project
- Health & Wellbeing Projects
- Community Development Initiatives
- Exercise & Fitness Programme
- Computer & Digital/Social Media Access and Support

The organisation actively encourages continual professional development amongst its employees. During an unprecedented working year members of staff undertook varied internal and external training to ensure that when restrictions were reduced, the services and training delivered took place safely, in a COVID secure environment; meeting standard requirements and following government guidelines to safeguard services users, volunteers and staff members. Organisational development also continues through an ongoing programme of work to upgrade our premises, this is aimed at providing improved facilities for the community to use and enhancing the organisations carbon footprint in line with our environmental policy.

Public benefit

The trustees confirm that they have complied with the duty set out in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission in respect of public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the organisation has continued to seek and secure funds to sustain existing services and to develop and provide new services and projects that are responsive to our local community needs. In particular the focus has been on projects and initiatives aimed at supporting the residents of an already socially and financially deprived area who have suffered further marginalisation as a result of the national COVID-19 pandemic. Targeted services have been provided to encourage healthier lifestyles and reduce social isolation to help address the negative impact that the lengthy 'stay safe' restrictions have had on health & wellbeing. The organisation has worked throughout the year to develop lasting partnerships with other service providers and organisations, both locally and borough wide, to ensure that the residents of Hardwick have ease of access to support services, advice and information in their local community when required.

Hardwick in Partnership Limited

Report of the Trustees **for the Year Ended 31 March 2021**

FINANCIAL REVIEW

Principal funding sources

During the year Hardwick in Partnership Ltd received voluntary assistance from local people and local/regional organisations. The Trustees take this opportunity to extend their gratitude to these individuals and organisations for the time they have given and to the following organisations and funders who have provided financial support for services and activities during the year:

BBC Children in Need
Big Lottery Fund
Catalyst Stockton-on-Tees
Five Lamps & Corner House
The UK Youth Fund
Comic Relief Community Fund
National Lottery Awards for All
Hannah Bloom Trust
Woodward Charitable Trust
Catherine Cookson Charitable Trust
William Webster Charitable Trust
Impetus Environmental Trust

Reserves policy

The Trustees consider the financial position of the charity to be satisfactory and the present level of funding to be adequate to support the continuation of the projects currently being undertaken. It is the policy of the Trustees that, if funding were to cease, the charity is in a position to cover the provision of services for a period of six months.

FUTURE PLANS

The organisation is looking towards its long-term objectives and to securing funds which will provide sustainability of services which are aimed at improving the quality of life of its beneficiaries and the community.

The Trustees and staff of Hardwick in Partnership Ltd continue to look towards the future with enthusiasm and commitment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum of Association which establishes the objects and powers of the charity and its Articles of Association, which governs the charity.

The company is limited by guarantee, having no share capital. Members are required to pay an annual membership fee of £1.

Recruitment and appointment of new trustees

The trustees/directors who held office during the year are set out below.

All directors of the company are also trustees of the charity and there are no other trustees.

The Board comprises of between four and eleven members, all of whom will be Full Members as defined within the Articles. Any replacements are elected by the Board of Trustees/Directors at a normal meeting and they will serve until the next Annual General Meeting (AGM). All Full Members shall retire from office at every AGM, but then be eligible for re-election, if duly nominated.

The Board may also co-opt, as advisors, no more than two persons (members or not), to serve on the Board. Employees, persons under eighteen years of age, or prohibited by law to be directors, are prohibited to serve on the Board.

Organisational structure

The Board of Trustees/Directors meet monthly and is responsible for the strategic direction and policy of the charity. The general manager is responsible for the day-to-day operational management of the Charity. She attends the monthly Board meetings, at which the Board delegates specified services to her.

Hardwick in Partnership Limited

Report of the Trustees **for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Hardwick in Partnership actively seeks to attract new members from, or connected with, the local community. The organisation operates a continuous training programme for both existing and new trustees.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02847204 (England and Wales)

Registered Charity number

1048266

Registered office

Enterprise & Initiative Centre
High Newham Road
Hardwick
Stockton-on-Tees
TS19 8RH

Trustees

Mr K Leonard
Mr W Mooney
Cllr N Cooke
Cllr N Stephenson, OBE

Company Secretary

Cllr N Cooke

Auditors

JBC Accountants Limited
Statutory Auditor
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Bankers

Unity Trust Bank
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

General Manager

Mrs. M. Middleton

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hardwick in Partnership Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Hardwick in Partnership Limited

Report of the Trustees
for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

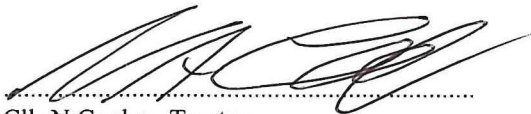
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, JBC Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8.11.21 and signed on its behalf by:



Cllr N Cooke - Trustee

Report of the Independent Auditors to the Trustees of
Hardwick in Partnership Limited

Opinion

We have audited the financial statements of Hardwick in Partnership Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 16 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Hardwick in Partnership Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations, identified through discussion with the trustees, and from our knowledge of the charity, the Charities Act 2011 and the Charities Statement of Recommended Practice.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by:

- making enquiries of the trustees as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected and alleged fraud, and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- tested records to identify unusual transactions;
- performed analytical procedures to identify any unusual or unexpected relationships.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial records to underlying supporting documents;
- reviewing correspondence with HMRC and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transaction, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Hardwick in Partnership Limited

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

JBC Accountants Limited

for and on behalf of JBC Accountants Limited

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

3B Lockheed Court

Preston Farm

Stockton on Tees

TS18 3SH

Date: *18 November 2021*

Hardwick in Partnership Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	77,152	-	77,152	4,155
Charitable activities					
HYPE	4	-	33,712	33,712	38,672
HIP Building Improvement Project		-	20,000	20,000	2,000
Community Development		-	46,282	46,282	39,786
Community Centre		9,128	-	9,128	15,349
Other trading activities	3	16,512	-	16,512	11,234
Total		102,792	99,994	202,786	111,196
EXPENDITURE ON					
Raising funds					
Other trading activities	5	15,189	-	15,189	14,483
		15,189	-	15,189	14,483
Charitable activities					
HYPE	6	-	33,002	33,002	17,035
Core		5,038	-	5,038	10,361
Transforming your space		-	161	161	161
Supporting unemployed individuals		-	-	-	5,663
HIP Building Improvement Project		-	20,000	20,000	-
Community Development		-	40,137	40,137	48,436
Community Centre		6,855	-	6,855	9,436
Total		27,082	93,300	120,382	105,575
NET INCOME		75,710	6,694	82,404	5,621
RECONCILIATION OF FUNDS					
Total funds brought forward		62,199	28,350	90,549	84,928
TOTAL FUNDS CARRIED FORWARD		137,909	35,044	172,953	90,549

The notes form part of these financial statements

Hardwick in Partnership Limited

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	38,851	13,810	52,661	49,334
CURRENT ASSETS					
Debtors	12	4,232	-	4,232	4,998
Cash at bank and in hand		99,285	21,234	120,519	47,162
		<u>103,517</u>	<u>21,234</u>	<u>124,751</u>	<u>52,160</u>
CREDITORS					
Amounts falling due within one year	13	(4,459)	-	(4,459)	(10,945)
NET CURRENT ASSETS		<u>99,058</u>	<u>21,234</u>	<u>120,292</u>	<u>41,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,909</u>	<u>35,044</u>	<u>172,953</u>	<u>90,549</u>
NET ASSETS		<u>137,909</u>	<u>35,044</u>	<u>172,953</u>	<u>90,549</u>
FUNDS	14				
Unrestricted funds				137,909	62,199
Restricted funds				<u>35,044</u>	<u>28,350</u>
TOTAL FUNDS				<u>172,953</u>	<u>90,549</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

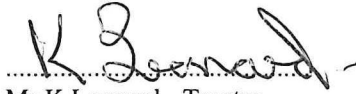
Hardwick in Partnership Limited

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on8.11.21..... and were signed on its behalf by:



Mr K Leonard - Trustee



Cllr N Cooke - Trustee

The notes form part of these financial statements

Hardwick in Partnership Limited

Notes to the Financial Statements **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Computer software

Computer software licences donated will be capitalised at the trustees' estimate of their current value. These will be written off over their estimated useful lives of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Tool library	- 33% on cost
Fixtures and fittings	- 50% on cost and 20% on reducing balance
Computer equipment	- 33% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

Donated fixed assets are capitalised at the trustees reasonable estimate of its current value if more than £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hardwick in Partnership Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

Contributions in respect of the charity's stakeholder group pension scheme are charged to the Statement of Financial Activities in the period in which they are payable to the scheme.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	750	1,132
Employment allowance	3,769	3,000
Subscriptions	11	23
Government grants	72,622	-
	<u>77,152</u>	<u>4,155</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Training and Enterprise	<u>16,512</u>	<u>11,234</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Open Access Youth Provision	HYPE	6,960	10,870
Other	HYPE	840	6,507
BBC Children in Need	HYPE	22,632	21,295
Catalyst Stockton-on-Tees	HYPE	3,280	-
Other	HIP Building Improvement Project	2,000	-
Annex Refurbishment	HIP Building Improvement Project	18,000	2,000
Other	Community Development	1,038	1,297
Catalyst Stockton-on-Tees	Community Development	2,225	-
National Lottery Fund - Friends Together Wherever	Community Development	7,205	-
National Lottery Community Fund - COVID 19 Support	Community Development	8,567	-
National Lottery Fund - Fusion Project	Community Development	27,247	38,489
Community Centre room hire	Community Centre	9,128	15,349
		<u>109,122</u>	<u>95,807</u>

Hardwick in Partnership Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Staff costs	12,378	11,056
Bad debts	-	240
Property overheads	1,174	1,062
Administration costs	1,262	1,750
Depreciation	375	375
	<u>15,189</u>	<u>14,483</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
HYPE	33,002	-	33,002
Core	2,177	2,861	5,038
Transforming your space	161	-	161
HIP Building Improvement Project	20,000	-	20,000
Community Development	40,137	-	40,137
Community Centre	6,768	87	6,855
	<u>102,245</u>	<u>2,948</u>	<u>105,193</u>

These are made up as follows:

	£	£	£
Staff costs	57,904	-	57,904
Professional fees	-	-	-
Property overheads	11,582	-	11,582
Administration costs	996	973	1,969
Project costs	5,919	-	5,919
Repairs & maintenance	22,586	-	22,586
Depreciation	3,258	-	3,258
Audit fees	-	1,975	1,975
	<u>102,245</u>	<u>2,948</u>	<u>105,193</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors remuneration	1,975	1,975
Depreciation - owned assets	<u>4,727</u>	<u>3,062</u>

Hardwick in Partnership Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	64,641	67,097
Social security costs	3,770	3,932
Other pension costs	1,871	1,892
	<u>70,282</u>	<u>72,921</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Direct Charitable Activities	7	8
Management and Administration	2	2
	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

10. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2020 and 31 March 2021	<u>8,603</u>
AMORTISATION	
At 1 April 2020 and 31 March 2021	<u>8,603</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

Additional software licences are available to be used by the charity if needed. These have been provided by a third party at no cost to the charity. The trustees consider the value of these additional licences to be negligible.

Hardwick in Partnership Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. TANGIBLE FIXED ASSETS

	Freehold property £	Tool library £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020	57,796	5,006	27,339	15,919	106,060
Additions	-	-	2,368	5,686	8,054
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	57,796	5,006	29,707	21,605	114,114
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 April 2020	13,487	5,006	26,582	11,651	56,726
Charge for year	442	-	625	3,660	4,727
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	13,929	5,006	27,207	15,311	61,453
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 March 2021	43,867	-	2,500	6,294	52,661
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2020	44,309	-	757	4,268	49,334
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,625	1,255
Other debtors	-	2,000
Prepayments and accrued income	1,607	1,743
	<hr/>	<hr/>
	4,232	4,998
	<hr/>	<hr/>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	139	-
Social security and other taxes	-	1,164
Other creditors	-	5,212
Accruals and deferred income	4,320	4,569
	<hr/>	<hr/>
	4,459	10,945
	<hr/>	<hr/>

Hardwick in Partnership Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General funds	40,751	52,834	93,585
Community Centre funds	21,448	22,876	44,324
	<u>62,199</u>	<u>75,710</u>	<u>137,909</u>
Restricted funds			
Stockton Borough Council; NOF funding - Transforming your space	5,783	(161)	5,622
BBC Children in Need	-	2,770	2,770
National Lottery Fund - Friends Together Wherever	-	6,553	6,553
Catalyst Stockton-on-Tees	-	533	533
National Lottery Fund - Fusion Project	16,020	(954)	15,066
Comic Relief Community Fund; Chill Zone	1,297	279	1,576
UK Youth Fund; Chill Zone	3,250	(2,326)	924
Annexe Refurbishment	2,000	(2,000)	-
William Webster Charitable Trust - roof repairs	-	2,000	2,000
	<u>28,350</u>	<u>6,694</u>	<u>35,044</u>
TOTAL FUNDS	<u>90,549</u>	<u>82,404</u>	<u>172,953</u>

Hardwick in Partnership Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	73,061	(20,227)	52,834
Community Centre funds	29,731	(6,855)	22,876
	<hr/>	<hr/>	<hr/>
	102,792	(27,082)	75,710
Restricted funds			
Stockton Borough Council; NOF funding - Transforming your space	-	(161)	(161)
BBC Children in Need	22,632	(19,862)	2,770
National Lottery Fund - Friends Together Wherever	7,205	(652)	6,553
Catalyst Stockton-on-Tees	5,505	(4,972)	533
Open Access Youth Provision	6,960	(6,960)	-
National Lottery Fund - Fusion Project	27,247	(28,201)	(954)
Comic Relief Community Fund; Chill Zone	1,038	(759)	279
UK Youth Fund; Chill Zone	-	(2,326)	(2,326)
Annexe Refurbishment	18,000	(20,000)	(2,000)
National Lottery Community Fund - COVID support	8,567	(8,567)	-
William Webster Charitable Trust - roof repairs	2,000	-	2,000
Woodward Charitable Trust	840	(840)	-
	<hr/>	<hr/>	<hr/>
	99,994	(93,300)	6,694
TOTAL FUNDS	<hr/>	<hr/>	<hr/>
	202,786	(120,382)	82,404

Hardwick in Partnership Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General funds	53,346	(16,075)	3,480	40,751
Community Centre funds	15,535	5,913	-	21,448
	<u>68,881</u>	<u>(10,162)</u>	<u>3,480</u>	<u>62,199</u>
Restricted funds				
Stockton Borough Council; NOF funding - Transforming your space	5,944	(161)	-	5,783
National Lottery Fund - Friends Together Wherever	4,288	(4,288)	-	-
Thirteen Group	1,375	(1,375)	-	-
Tees Valley Community Fund	460	(460)	-	-
Gannet Foundation	3,480	-	(3,480)	-
Police and Crime Commissioner for England	500	(500)	-	-
National Lottery Fund - Fusion Project	-	16,020	-	16,020
Comic Relief Community Fund; Chill Zone	-	1,297	-	1,297
UK Youth Fund; Chill Zone	-	3,250	-	3,250
Annexe Refurbishment	-	2,000	-	2,000
	<u>16,047</u>	<u>15,783</u>	<u>(3,480)</u>	<u>28,350</u>
TOTAL FUNDS	<u>84,928</u>	<u>5,621</u>	<u>-</u>	<u>90,549</u>

Hardwick in Partnership Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	15,388	(31,463)	(16,075)
Community Centre funds	15,349	(9,436)	5,913
	<u>30,737</u>	<u>(40,899)</u>	<u>(10,162)</u>
Restricted funds			
Stockton Borough Council; NOF funding - Transforming your space	-	(161)	(161)
BBC Children in Need	21,295	(21,295)	-
National Lottery Fund - Friends Together Wherever	-	(4,288)	(4,288)
Thirteen Group	-	(1,375)	(1,375)
Tees Valley Community Fund	-	(460)	(460)
Open Access Youth Provision	10,870	(10,870)	-
Police and Crime Commissioner for England	-	(500)	(500)
Catalyst/SBC Holiday Enrichment Programme	2,260	(2,260)	-
National Lottery Fund - Fusion Project	38,490	(22,470)	16,020
Tees Valley Community Foundation - Art Workshops	997	(997)	-
Comic Relief Community Fund; Chill Zone	1,297	-	1,297
UK Youth Fund; Chill Zone	3,250	-	3,250
Annexe Refurbishment	2,000	-	2,000
	<u>80,459</u>	<u>(64,676)</u>	<u>15,783</u>
TOTAL FUNDS	<u>111,196</u>	<u>(105,575)</u>	<u>5,621</u>

Funding from the BBC's Children in Need charity has moved into the first year of a new three year funding period and has been used to fund the costs of a senior youth project worker, sessional staff, plus associated overheads and supervision costs. £2,770 is carried forward for use in 2021/22.

Hardwick in Partnership Limited is a partner of Youth United Stockton (YUS), together with Corner House and Five Lamps and provides the Open Access Youth Provision in Stockton. Funding of £6,960 has been provided and used in full to deliver free youth sessions across the Borough for young people aged 10-19 years old and has been fully spent in the year.

Also, within the HYPE activity, £3,280 was provided by Catalyst Stockton-on-Tees to fund a school holiday enrichment programme. Food parcels, packed lunches and home activities were provided to young people. This has been spent in full during the year, with the exception of £265 which will be carried forward to meet costs in the 2021 Easter holidays. £840 was received from the Woodward Charitable Trust, which has been used to provide breakfast food parcels to young people within the community.

Funding has been received from the Comic Relief Community Fund to cover the cost of furniture for the Chill room, provided for use by young people in the area. These funds have been spent in full during the year. Brought forward funds of £3,250 from UK Youth have also been spent during the year on Chill room furniture and the provision of youth sessions within the facility.

Hardwick in Partnership Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Funds were received in the year from National Lottery Awards for All of £7,205 for the Friends Together Wherever project. These have been partially spent on tablets for use by the community and the remaining balance will be carried forward to meet the costs of the provision of online community sessions to begin in 2021/2022.

£2,225 received from Catalyst Stockton-on-Tees has been used during the year to fund remote support for older people in the community who are cut off due to COVID 19. Funding of £8,567 was provided by the National Lottery COVID Community Support Fund, to support the charity during the pandemic when they were unable to open to the community.

Funding brought forward and further funding received in the year from the National Lottery Fund has been used to support the Fusion Project which provides sessions aimed at reducing isolation and loneliness in the community. Funding has been partially used in the year, with £15,065 carried forward to meet costs in 2021/22.

£18,000 funding has been provided by Impetus Environmental Trust during the year, which along with £1,500 received from the Thirteen Group and £500 from Stockton-on-Tees BC in the previous year, has covered the cost of the refurbishment of the Annexe during the year.

£2,000 has been received from the William Webster Charitable Trust to contribute towards the cost of roof repairs which will be incurred during 2021/22.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

16. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

17. STATUTORY INFORMATION

Hardwick in Partnership Limited is a company limited by guarantee and has no share capital.

The company is registered in England and Wales and its registered number and office address can be found within the 'Reference and Administrative Details' of the Report of the Trustees.