

**WORLD SOUL WINNING CHURCH OF CHRIST OPERATING AS
CELESTIAL CHURCH OF CHRIST, CHRIST ADULALERE PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023**

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY**

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Reports and Accounts

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CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1048259

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Charity Information

THE MANAGEMENT COMMITTEE:

Chairperson

Salami Olusola Alarape

General Secretary

Anthonia Willams

Charity Number

1048259

BUSINESS OFFICE

3 Field Point
Station Road
LONDON
E7 0AF

BANKERS

HSBC
The Peak
333 Vauxhal Bridge Road
Victoria
London SW1V 1EJ

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

WORLD SOUL WINNING CHURCH OF CHRIST OPERATING AS CELESTIAL CHURCH OF CHRIST, ADULALERE PARISH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their report and the financial statements for the year ended 31st March 2023

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

Salami Olushola Alarape

Anthonia A Williams

Oluseye Idowu

Adenike Caroline Ogunjimi

Prospects

The Church operates from Unit 13 Enterprise Industrial Estate SE16 and infrastructure has been put in place to further the objective of spreading the gospel of our Lord Jesus Christ. The Church is impacting the community through the provision of youth training, counselling, care and advice for the homeless and the elderly.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on and signed on its behalf by:

Salami Olushola Alarape
TRUSTEE

Anthonia Williams
TRUSTEE

WORLD SOUL WINNING CHURCH OF CHRIST OPERATING AS CELESTIAL CHURCH OF CHRIST, ADULALERE PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CELESTIAL CHURCH OF CHRIST, ADURALERE PARISH

I report on the accounts of the Trust for the period ended 31st March 2023 which are set out on pages 3 to 7.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the 2011 Act, and
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met: or

2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London

WORLD SOUL WINNING CHURCH OF CHRIST OPERATING AS CELESTIAL CHURCH OF CHRIST, ADULALERE PARISH

Statement of Financial Activities for the year ended 31st March 2023.

	Notes	2023 Total £	2022 Total £
Incoming Resources			
Tithes, Offerings & Similar Incoming Resources	1	41,160	28,499
Gift aid		5,740	3,013
Total Incoming Resources		46,900	31,512
 Charitable Resources Expended			
Direct Charitable expenses	2	3,050	
Management & Administration	3	42,499	39,695
Total Resources expended		45,549	39,695
 Net Incoming Resources for the year		1,351	(8,183)
Funds Brought Forward		(11,233)	(3,050)
Fund Balances carried forward		(9,882)	(11,233)

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

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Balance sheet as at 31st March 2022

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets			-
CURRENT ASSETS			
Cash in Hand/ Bank		<u>5,866</u>	<u>4,515</u>
		5,866	
CURRENT LIABILITIES			
Amount falling due within a year			<u>(15,748)</u>
	5	<u>(15,748)</u>	
NET CURRENT ASSETS		<u>(9,882)</u>	<u>(11,233)</u>
NET ASSETS		<u>(9,882)</u>	<u>(11,233)</u>
ACCUMULATED FUNDS			
Unrestricted	6	<u>(9,882)</u>	<u>(11,233)</u>
		<u>(9,882)</u>	<u>(11,233)</u>

Approved by the Trustees and Signed on their behalf:

Salami Olushola Alarape

WORLD SOUL WINNING CHURCH OF CHRIST OPERATING AS CELESTIAL CHURCH OF CHRIST, CHRIST ADULALERE PARISH

Notes to the financial statements for the year ended 31st March 2023

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2023	2022
	£	£
Harvest Expenses	2,307	1,395
Pastoral Returns/Honorarium		100
Donations	743	50
	<u>3,050</u>	<u>1,545</u>

3. MANAGEMENT AND ADMINISTRATION

	2023	2022
	£	£
Telephone fax and Internet	642	198
Professional fees	861	3,291
Bank Charges	0	0
Rent	35,686	31,042
Repairs & Maintenance	-	2,463
Storage	3,000	1,361
Travel Expenses	-	500
Insurance	186	199
Church Materials	2,266	340
Printing ,Postage and Stationery	-	0
Accountancy fee	500	500
	<u>42,499</u>	<u>39,695</u>

4.DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture, Fixtures & Fittings	20%
Musical Instrument	20%
The charity has no fixed asset.	

2023	2022
£	£

5. LIABILITIES

Accountancy fees.	500	500
Third Party Loan	15,248	15,248
	<u>15,748</u>	<u>15,748</u>

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.