

**WORLD SOUL WINNING CHURCH OF CHRIST OPERATING AS  
CELESTIAL CHURCH OF CHRIST, CHRIST ADULALERE PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

**EMMANUEL STEPHENS & CO.  
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS  
62 BEECHWOOD ROAD, LONDON E8 3DY**

**WORLD SOUL WINNING CHURCH OF CHRIST OPERATING AS  
CELESTIAL CHURCH OF CHRIST, ADULALERE PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

**Reports and Accounts**

**CONTENTS**

|                                   |       |
|-----------------------------------|-------|
| Charity Information               | 4     |
| Trustees Report                   | 5     |
| Accountant's Report               | 6     |
| Statement of Financial Activities | 7     |
| Balance Sheet                     | 8     |
| Notes to Accounts                 | 9 &10 |

**WORLD SOUL WINNING CHURCH OF CHRIST OPERATING AS  
CELESTIAL CHURCH OF CHRIST, ADULALERE PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

**CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES  
1048259**

**WORLD SOUL WINNING CHURCH OF CHRIST OPERATING AS  
CELESTIAL CHURCH OF CHRIST, ADULALERE PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

**Charity Information**

**THE MANAGEMENT COMMITTEE:**

**Chairperson**

Salami Olusola Alarape

**General Secretary**

Anthonia Willams

**Charity Number**

1048259

**BUSINESS OFFICE**

3 Field Point  
Station Road  
LONDON  
E7 0AF

**BANKERS**

HSBC  
The Peak  
333 Vauxhal Bridge Road  
Victoria  
London SW1V 1EJ

**ACCOUNTANTS**

EMMANUEL STEPHENS & CO.  
62 BEECHWOOD ROAD  
LONDON E8 3DY

# **WORLD SOUL WINNING CHURCH OF CHRIST OPERATING AS CELESTIAL CHURCH OF CHRIST, ADULALERE PARISH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022**

The Trustees present their report and the financial statements for the year ended 31st March 2022

### **Activities in the year**

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

### **Trustees**

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

Salami Olushola Alarape

Anthonia A Williams

Oluseye Idowu

Adenike Caroline Ogunjimi

### **Prospects**

The Church operates from Unit 13 Enterprise Industrial Estate SE16 and infrastructure has been put in place to further the objective of spreading the gospel of our Lord Jesus Christ. The Church is impacting the community through the provision of youth training, counselling, care and advice for the homeless and the elderly.

### **Finances**

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on                      and signed on its behalf by:

Salami Olushola Alarape  
TRUSTEE

Anthonia Williams  
TRUSTEE

# **WORLD SOUL WINNING CHURCH OF CHRIST OPERATING AS CELESTIAL CHURCH OF CHRIST, ADULALERE PARISH**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CELESTIAL CHURCH OF CHRIST, ADULALERE PARISH**

I report on the accounts of the Trust for the period ended 31st March 2022 which are set out on pages 3 to 7.

### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 130 of the 2011 Act, and
- \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met: or

2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

### **Emmanuel Stephens & Co.**

Chartered Accountants,  
Business Advisers & Consultants  
62 Beechwood Road  
London

# WORLD SOUL WINNING CHURCH OF CHRIST OPERATING AS CELESTIAL CHURCH OF CHRIST, ADULALERE PARISH

## Statement of Financial Activities for the year ended 31st March 2022.

|  | Notes | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|--|-------|--------------------|--------------------|
| <b>Incoming Resources</b>                      |       |                    |                    |
| Tithes, Offerings & Similar Incoming Resources | 1     | 24,480             | 28,499             |
| Gift aid                                       |       | 4,655              | 3,013              |
| <b>Total Incoming Resources</b>                |       | <b>29,135</b>      | <b>31,512</b>      |
| <br><b>Charitable Resources Expended</b>       |       |                    |                    |
| Direct Charitable expenses                     | 2     | -                  | -                  |
| Management & Administration                    | 3     | 27,919             | 39,695             |
| <b>Total Resources expended</b>                |       | <b>27,919</b>      | <b>39,695</b>      |
| <br>Net Incoming Resources for the year        |       | 1,216              | (8,183)            |
| Funds Brought Forward                          |       | (11,233)           | (3,050)            |
| Fund Balances carried forward                  |       | <b>(10,017)</b>    | <b>(11,233)</b>    |

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

# WORLD SOUL WINNING CHURCH OF CHRIST OPERATING AS CELESTIAL CHURCH OF CHRIST, ADULALERE PARISH

## Balance sheet as at 31st March 2022

|                                  | Notes | 2022<br>£              | 2021<br>£              |
|----------------------------------|-------|------------------------|------------------------|
| <b>FIXED ASSETS</b>              |       |                        |                        |
| Tangible Fixed Assets            |       | -                      | -                      |
| <b>CURRENT ASSETS</b>            |       |                        |                        |
| Cash in Hand/ Bank               |       | <u>5,731</u>           | <u>4,515</u>           |
|                                  |       | 5,731                  | 4,515                  |
| <b>CURRENT LIABILITIES</b>       |       |                        |                        |
| Amount falling due within a year | 5     | <u>(15,748)</u>        | <u>(15,748)</u>        |
| <b>NET CURRENT ASSETS</b>        |       | <u>(10,017)</u>        | <u>(11,233)</u>        |
| <b>NET ASSETS</b>                |       | <u><b>(10,017)</b></u> | <u><b>(11,233)</b></u> |
| <b>ACCUMULATED FUNDS</b>         |       |                        |                        |
| Unrestricted                     | 6     | <u>(10,017)</u>        | <u>(11,233)</u>        |
|                                  |       | <u><b>(10,017)</b></u> | <u><b>(11,233)</b></u> |

Approved by the Trustees and Signed on their behalf:

Salami Olushola Alarape



# WORLD SOUL WINNING CHURCH OF CHRIST OPERATING AS CELESTIAL CHURCH OF CHRIST, CHRIST ADULALERE PARISH

Notes to the financial statements for the year ended 31st March 2022

## ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

### 1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

### 2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

|                             | 2022     | 2021     |
|-----------------------------|----------|----------|
|                             | £        | £        |
| Harvest Expenses            |          | -        |
| Pastoral Returns/Honorarium |          | -        |
| Donations                   |          | -        |
|                             | <u>-</u> | <u>-</u> |

### 3. MANAGEMENT AND ADMINISTRATION

|                                  | 2022          | 2021          |
|----------------------------------|---------------|---------------|
|                                  | £             | £             |
| Telephone fax and Internet       | 539           | 198           |
| Professional fees                | 698           | 3,291         |
| Bank Charges                     | 24            | 0             |
| Rent                             | 23,950        | 31,042        |
| Repairs & Maintenance            | -             | 2,463         |
| Storage                          | -             | 1,361         |
| Travel Expenses                  | -             | 500           |
| Insurance                        | 186           | 199           |
| Church Materials                 | 2,561         | 340           |
| Printing ,Postage and Stationery | -             | 0             |
| Accountancy fee                  | 500           | 500           |
|                                  | <u>27,919</u> | <u>39,696</u> |

### 4.DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

|                                 |     |
|---------------------------------|-----|
| Furniture, Fixtures & Fittings  | 20% |
| Musical Instrument              | 20% |
| The charity has no fixed asset. |     |

| 2022 | 2021 |
|------|------|
| £    | £    |

### 5. LIABILITIES

|                   |               |               |
|-------------------|---------------|---------------|
| Accountancy fees. | 500           | 500           |
| Third Party Loan  | 15,248        | 15,248        |
|                   | <u>15,748</u> | <u>15,748</u> |

### 6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

### 7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.