

Section E

Financial review

Brief statement of the charity's policy on reserves

Reserves are the actual "End of Year" Balances, plus any floats, on each Bank Account;

ie:- "The Cornerstone Christian Fellowship" Church,
And our Associated Charity Shop---"The Attic"

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Project Director appointed to Oversee, Evaluate, Categorise and Schedule, Improvements needed and work required in the Church.

Building Survey Commissioned for guidance to possible problems and Report to be studied and discussed for proposed actions.

Security Alarm System being Up-graded for better Monitoring.

Proposal agreed to Up-grade Fire-Alarm Doors and Devices to meet new requirements.

Alternatives to replace/revise the antiquated heating and hot-water system facilities, still being explored.

Section F

Other optional information

A continuation of intermittent Covid problems occurring at the Care-Home (Winton Court- Winlaton) have impacted on the resumption of any of the monthly services, held there previously. However we have continued to provide 15-copies of the Quarterly issue of "Our Daily Bread" books, giving daily Scripture readings and comments, for those residents who normally attend the services, and others who may also be interested.

New Treasurer Appointed, Mr Alan Foggin, who was previously acting treasurer.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

K. Della

D. Dorward

Full name(s)

KEN DELLOU

DAVID DORWARD

Position (eg Secretary, Chair, etc)

Date

6th OCTOBER 2022

CORNERSTONE CHRISTIAN FELLOWSHIP

Charity No 1048202

Church Finances 1st Sept 2021 – 31st Aug 2022

Income		Expenditure	
Opening Bank Balance: -	5320.71		
		Rates/Water Rates	714.78
		Phone	344.07
Gen Offering inc DDM	7212.45	Insurance	2142.09
Gift Aid Offerings inc DDM	2940.00	Security	745.80
Gift Aid Tax Refund	1469.56	Gas = 708.00	
Donations & Gifts 1448.00			2472.69
Barack = 154.00		Electricity = 1764.69	
***Wheelchair = 1834.00	4637.60		
Attic Rent & Don = 765.60		Repairs/Maintenance	7215.43
Refund = 436.00			
		Books, CD,s Legal	213.35
Sub Total	16259.61	Social Activities	628.93
		Charities & Gifts-	
		Barack = 511.00	
		For Ukraine Fuel = 100.00	2945.00
		****Wheelchair = 1834.00	
		Mission to Jews = 500.00	
		Child Protection	129.00
		Pulpit Supply	1450.00
Total Income	<u>21580.32</u>	Total Expenditure	<u>19001.14</u>
		Bank Acc Balance	
		31/08/22	2579.18 ✓
Total	21580.32	Total	21580.32

I have Examined and Verified the Cornerstone Christian Fellowship Accounts and in my opinion these give a true and fair view of its affairs at 31/08/2022

SIGNED.....*L. Walker*..... DATE.....*13-10-22*.....

(Examiner, Verifier)

(if any):

Address:

32 Saltwell View

Gateshead

NE8 4NT

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.