

STOCKTON SHOPMOBILITY LIMITED



ANNUAL REPORT 2024-2025

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STOCKTON SHOPMOBILITY LIMITED

MISSION STATEMENT

"Our mission is to help people of all ages with mobility problems achieve a better level of independence.

This could be shopping, participating in leisure pursuits or meeting with friends.

As part of this mission, we provide mobility scooters, wheelchairs and walking aids, daily living aids maintained to the highest standard."

Stockton Shopmobility Ltd are core funded by



Stockton Shopmobility Limited 3
Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principle objectives, activities and achievements for the public benefit

The principal activity of the business continues to remain the hiring of disability equipment and the selling of disability aids and equipment. We strive to supply an extensive range of items, from small items like walking sticks and shower stools to larger items, such as scooters, riser recliner chairs and profiling beds . Profits from Shopmobility retail are, as always, ploughed back into improving our services and updating our fleet of hire equipment. Shopmobility also offers driver training through our Scoot Safe Campaign, as well as servicing and repair of vehicles. Looking after customers is very important to Stockton Shopmobility Ltd and we aim to find the right product to meet the individual needs of the customer. Our aim is to provide quality services at reasonable prices. Stockton Borough Council hosts several major events in and around the High Street throughout the year and mobility hire equipment is available for these events wherever possible. The main achievements of the charity have been the increased independence for our clients using the hired mobility equipment. It enables clients to shop, meet friends for coffee or lunch, or to simply enjoy being out the house for a while. Enabling people to get out and about brings revenue to businesses in the town centre. We are gaining a reputation for fair prices for our retail equipment, meaning that customers have a better chance of affording their own equipment. The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees of the Company continue to be optimistic with the overall results achieved for the year. Even in challenging retail conditions sales are still displaying an encouraging trend and retail sales projected growth is very much the basis of our business plan and strategy for revitalising the business.

Hires and rental numbers have improved somewhat in conjunction with the move to Wellington Square and a marketing and publicity plan is now in place to concentrate on developing new hires with such strategies as a discount hire scheme.

This trend is viewed positively by the Trustees especially in the context of the Covid 19 pandemic effect on consumer shopping habits, and, secondly, challenging economic cost of living conditions. The Trustees remain confident that our premises move will have a positive and significant impact upon hires, and we are envisaging an increase in rental/hire activity and proportionate upturn in income from hires.

FINANCIAL REVIEW

Reserves policy

The Trustees believe that the Charity should hold financial reserves because it has no endowment funding and is entirely dependent upon donor funding from year to year which is inevitably subject to fluctuation and it needs to ensure that it can meet its contractual liabilities as they fall due.

In light of the above, the Trustees have established a policy whereby the unrestricted reserves should be no less than

three months of unrestricted expenditure. This would equate to unrestricted reserves of approximately £63,000 currently unrestricted reserves stand at £156,120

Reserve income will be held in a bank account considered to pay the most favourable interest rates and will be reviewed annually.

Stockton Shopmobility Limited

Report of the Trustees for the Year Ended 31 March 2025

FUTURE PLANS

The move to Wellington Square, Stockton, has been at the centre of our company strategy. Our business plan is based around an official re-launch of the service supported by publicity and advertising. The Company has experienced

encouraging retail sales since the move and, again, in the context of consumer cost of living challenges, the company

sees this as a positive trend in which retail sales continue to grow.

The staff of Stockton Shopmobility have worked hard to maintain a good reputation which is reflected in the satisfaction

and loyalty of clients. Both Trustees and staff are positive about the move to new premises and feel that the company is

in a good commercial position to develop retail sales. Since the move there has been a significant increase in general

footfall and enquiries.

Comment must be made about a general increase in running costs but this is in the context of general increased prices

and the cost of living challenge which is affecting all retail businesses.

Our long-term aim remains the same, to be self-sustaining and provide a quality service in both our retail outlet and the Shopmobility scheme. Safety of both our clients and the general public remains a priority with us. We will endeavour to take our Scoot Safe Campaign out into the community, so continuing to educate both mobility scooter users and the general public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

A board of trustee directors govern the charity, and the Manager carries out the day to day running of the service and manages the strategic development of the organisation.

In addition, there are co-opted, non-voting members, who attend board meetings in an advisory capacity, who represent some of our partners such as Stockton Borough Council.

Induction and training of new trustees

All trustees receive a full induction pack, which outlines their duties and responsibilities. This includes information about the Charity Commission rules and regulations, company policies and procedures, and good practice in governance.

Mr Michael Womphrey has a professional background in law and human resource management and provides training for all trustees of the company and employment law and good governance.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

In deciding what constitutes a risk, the trustees considered the following headings:-

- Governance and Management
- Operational risk
- Financial risk
- Environmental/External Factors
- Compliance Risk (Law and regulation)

Within each heading the trustees identified the potential risk to the charity, the appropriate control measures needed to manage the identified risk and an assessment of the risk level when those control measures have been applied.

The trustees have given particular consideration to the financial risks to the charity and have prepared a Reserves policy to ensure that its contractual obligations can always be met.

The trustees will review the Risk Management Strategy annually.

**Stockton Shopmobility Limited
Report of the Trustees
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03061335 (England and Wales)

Registered Charity number
1048199

Registered office
16 Wellington Street
Stockton on Tees
TS18 1NA

Trustees
M Womphrey (Chair)
L Osborne (Vice Chair)
J Nimmo
Councillor A McCoy
A Osborne

Board Members
Company Secretary
D P Barwick

Independent examiner
Anderson Barrowcliff LLP
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Bankers
HSBC Bank plc
136 High Street
Stockton on Tees
TS18 1LR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Stockton Shopmobility Limited
Report of the Trustees for the Year Ended 31 March 2025

MANUEL WHEELCHAIRS HIRE STATISTICS

APRIL	2022-2023	TOTAL EACH MONTH	2
APRIL	2024-2025	TOTAL EACH MONTH	2
MAY	2023-2024	TOTAL EACH MONTH	1
MAY	2024-2025	TOTAL EACH MONTH	3
JUNE	2023-2024	TOTAL EACH MONTH	4
JUNE	2024-2025	TOTAL EACH MONTH	2
JULY	2023-2024	TOTAL EACH MONTH	1
JULY	2024-2025	TOTAL EACH MONTH	1
AUGUST	2023-2024	TOTAL EACH MONTH	3
AUGUST	2024-2025	TOTAL EACH MONTH	5
SEPTEMBER	2023-2024	TOTAL EACH MONTH	3
SEPTEMBER	2024-2025	TOTAL EACH MONTH	5
OCTOBER	2023-2024	TOTAL EACH MONTH	5
OCTOBER	2024-2025	TOTAL EACH MONTH	4
NOVEMBER	2023-2024	TOTAL EACH MONTH	2
NOVEMBER	2024-2025	TOTAL EACH MONTH	4
DECEMBER	2023-2024	TOTAL EACH MONTH	2
DECEMBER	2024-2025	TOTAL EACH MONTH	5
JANUARY	2023-2024	TOTAL EACH MONTH	0
JANUARY	2024-2025	TOTAL EACH MONTH	2
FEBRUARY	2023-2024	TOTAL EACH MONTH	6
FEBRUARY	2024-2025	TOTAL EACH MONTH	5
MARCH	2023-2024	TOTAL EACH MONTH	3
MARCH	2024-2025	TOTAL EACH MONTH	5

WHEELCHAIR HIRE OVERALL	2023-2024	32
WHEELCHAIR HIRE OVERALL	2024-2025	43

Stockton Shopmobility Limited
Report of the Trustees for the Year Ended 31 March 2025

POWERCHAIRS HIRE STATISTICS

APRIL	2023-2024	TOTAL EACH MONTH	0
APRIL	2024-2025	TOTAL EACH MONTH	1
MAY	2023-2024	TOTAL EACH MONTH	0
MAY	2024-2025	TOTAL EACH MONTH	2
JUNE	2023-2024	TOTAL EACH MONTH	4
JUNE	2024-2025	TOTAL EACH MONTH	2
JULY	2023-2024	TOTAL EACH MONTH	0
JULY	2024-2025	TOTAL EACH MONTH	1
AUGUST	2023-2024	TOTAL EACH MONTH	2
AUGUST	2024-2025	TOTAL EACH MONTH	2
SEPTEMBER	2023-2024	TOTAL EACH MONTH	2
SEPTEMBER	2024-2025	TOTAL EACH MONTH	2
OCTOBER	2023-2024	TOTAL EACH MONTH	4
OCTOBER	2024-2025	TOTAL EACH MONTH	2
NOVEMBER	2023-2024	TOTAL EACH MONTH	4
NOVEMBER	2024-2025	TOTAL EACH MONTH	2
DECEMBER	2023-2024	TOTAL EACH MONTH	2
DECEMBER	2024-2025	TOTAL EACH MONTH	1
JANUARY	2023-2024	TOTAL EACH MONTH	0
JANUARY	2024-2025	TOTAL EACH MONTH	1
FEBRUARY	2023-2024	TOTAL EACH MONTH	2
FEBRUARY	2024-2025	TOTAL EACH MONTH	2
MARCH	2023-2024	TOTAL EACH MONTH	3
MARCH	2024-2025	TOTAL EACH MONTH	2

<u>POWERCHAIRS HIRE OVERALL</u>	2023-2024	23
<u>POWERCHAIRS HIRE OVERALL</u>	2024-2025	20

Stockton Shopmobility Limited
Report of the Trustees for the Year Ended 31 March 2025

SCOOTER HIRE STATISTICS

APRIL	2023-2024	TOTAL EACH MONTH	44
APRIL	2024-2025	TOTAL EACH MONTH	46
MAY	2023-2024	TOTAL EACH MONTH	82
MAY	2024-2025	TOTAL EACH MONTH	79
JUNE	2023-2024	TOTAL EACH MONTH	60
JUNE	2024-2025	TOTAL EACH MONTH	64
JULY	2023-2024	TOTAL EACH MONTH	74
JULY	2024-2025	TOTAL EACH MONTH	78
AUGUST	2023-2024	TOTAL EACH MONTH	52
AUGUST	2024-2025	TOTAL EACH MONTH	61
SEPTEMBER	2023-2024	TOTAL EACH MONTH	75
SEPTEMBER	2024-2025	TOTAL EACH MONTH	77
OCTOBER	2023-2024	TOTAL EACH MONTH	66
OCTOBER	2024-2025	TOTAL EACH MONTH	74
NOVEMBER	2023-2024	TOTAL EACH MONTH	70
NOVEMBER	2024-2025	TOTAL EACH MONTH	87
DECEMBER	2023-2024	TOTAL EACH MONTH	42
DECEMBER	2024-2025	TOTAL EACH MONTH	42
JANUARY	2023-2024	TOTAL EACH MONTH	28
JANUARY	2024-2025	TOTAL EACH MONTH	66
FEBRUARY	2023-2024	TOTAL EACH MONTH	80
FEBRUARY	2024-2025	TOTAL EACH MONTH	32
MARCH	2023-2024	TOTAL EACH MONTH	69
MARCH	2024-2025	TOTAL EACH MONTH	43

SCOOTER HIRE OVERALL	2023-2024	742
SCOOTER HIRE OVERALL	2024-2025	749

Stockton Shopmobility Limited
Report of the Trustees for the Year Ended 31 March 2025

TOTAL OF ALL SERVICES STATISTICS

APRIL	2023-2024	TOTAL EACH MONTH	46
APRIL	2024-2025	TOTAL EACH MONTH	49
MAY	2023-2024	TOTAL EACH MONTH	83
MAY	2024-2025	TOTAL EACH MONTH	84
JUNE	2023-2024	TOTAL EACH MONTH	68
JUNE	2024-2025	TOTAL EACH MONTH	68
JULY	2023-2024	TOTAL EACH MONTH	75
JULY	2024-2025	TOTAL EACH MONTH	80
AUGUST	2023-2024	TOTAL EACH MONTH	57
AUGUST	2024-2025	TOTAL EACH MONTH	68
SEPTEMBER	2023-2024	TOTAL EACH MONTH	80
SEPTEMBER	2024-2025	TOTAL EACH MONTH	84
OCTOBER	2023-2024	TOTAL EACH MONTH	75
OCTOBER	2024-2025	TOTAL EACH MONTH	80
NOVEMBER	2023-2024	TOTAL EACH MONTH	76
NOVEMBER	2024-2025	TOTAL EACH MONTH	93
DECEMBER	2023-2024	TOTAL EACH MONTH	46
DECEMBER	2024-2025	TOTAL EACH MONTH	48
JANUARY	2023-2024	TOTAL EACH MONTH	28
JANUARY	2024-2025	TOTAL EACH MONTH	69
FEBRUARY	2023-2024	TOTAL EACH MONTH	88
FEBRUARY	2024-2025	TOTAL EACH MONTH	39
MARCH	2023-2024	TOTAL EACH MONTH	75
MARCH	2024-2025	TOTAL EACH MONTH	50

<u>TOTAL OF ALL SERVICES</u>	2023-2024	797
<u>TOTAL OF ALL SERVICES</u>	2024-2025	812

Long Term Hire April 2023 - March 2024

Statistics

2023/2024	Manuel Chair	Scooter	Powerchair	Total
APRIL	0	2	0	2
MAY	2	0	0	2
JUNE	1	3	0	4
JULY	2	3	0	5
AUGUST	3	2	0	5
SEPTEMBER	0	4	0	4
OCTOBER	0	4	0	4
NOVEMBER	3	1	0	4
DECEMBER	3	2	0	5
JANUARY	0	0	0	0
FEBRUARY	2	4	0	6
MARCH	4	0	0	4
TOTALS	20	25	0	45

Long Term Hire April 2024 - March 2025

Statistics

2024/2025	Manuel Chair	Scooter	Powerchair	Total
APRIL	0	0	0	0
MAY	1	3	0	4
JUNE	1	5	0	6
JULY	3	2	0	5
AUGUST	3	3	0	6
SEPTEMBER	2	2	0	4
OCTOBER	4	0	0	4
NOVEMBER	1	0	0	1
DECEMBER	0	2	0	2
JANUARY	3	1	0	4
FEBRUARY	3	1	0	4
MARCH	4	3	0	7
TOTALS	25	22	0	47

New Registrations April 2023 - March 2024 Statistics

2023/2024	No of local registrations	Registrations non Stockton residents	Total
APRIL	4	5	9
MAY	4	6	10
JUNE	5	6	11
JULY	5	6	11
AUGUST	5	5	10
SEPTEMBER	7	6	13
OCTOBER	6	5	11
NOVEMBER	4	4	8
DECEMBER	5	2	7
JANUARY	5	7	12
FEBRUARY	4	4	8
MARCH	4	1	5
TOTALS	58	57	115

New Registrations April 2024 - March 2025 Statistics

2024/2025	No of local registrations	Registrations non Stockton residents	Total
APRIL	5	4	9
MAY	6	6	12
JUNE	6	5	11
JULY	6	7	13
AUGUST	7	5	12
SEPTEMBER	5	7	12
OCTOBER	6	5	11
NOVEMBER	5	5	10
DECEMBER	4	4	8
JANUARY	5	5	10
FEBRUARY	5	3	8
MARCH	2	2	4
TOTALS	62	58	120

Information Requests April 2023 - March 2024 Statistics

2023/2024	RETAIL	EQUIPMENT HIRE	Total
APRIL	74	46	120
MAY	77	83	160
JUNE	105	68	173
JULY	125	75	200
AUGUST	85	57	142
SEPTEMBER	99	80	179
OCTOBER	75	75	150
NOVEMBER	95	76	171
DECEMBER	68	46	114
JANUARY	87	28	115
FEBRUARY	78	88	166
MARCH	87	75	162
TOTALS	1055	797	1852

Information Requests April 2024 - March 2025 Statistics

2024/2025	RETAIL	EQUIPMENT HIRE	Total
APRIL	70	49	119
MAY	74	84	158
JUNE	125	68	193
JULY	120	80	200
AUGUST	83	68	151
SEPTEMBER	96	84	180
OCTOBER	115	80	195
NOVEMBER	91	93	184
DECEMBER	65	48	113
JANUARY	85	69	154
FEBRUARY	90	39	129
MARCH	95	50	145
TOTALS	1109	812	1921

**Stockton Shopmobility Limited
Report of the Trustees for the Year
Ended 31 March 2025**

Income Generation

Retail income has increased this year. £268,933 was generated over the year compared to £250,407 last year.

Hire fees have increased this year and generated £7,305 comprised of in comparison with last year's £7,115 in 2023/24

Grants received,

Grants - Stockton Borough Council £6,000

Other trading activities £0.00

Investment Income £1,718

Total income this year was increased from £280,956 compared to £262,062 on last year's figure.

Expenditure

Total expenditure this year was £250,282 compared to £263,181 in the previous year.

Stockton Shopmobility Limited
Report of the Trustees for the Year Ended 31 March 2025

Acknowledgements

Stockton Shopmobility Ltd wishes to thank the following individuals and organisations for their support and contributions over the last year:

Acorn Stairlifts

Anderson Barrowcliff (Chartered Accountants)

Wellington Square Management (Matt Boxhall)

Drive Medical (Retail Supplier)

Freerider (Retail Supplier)

Kozee Komforts (Retail Supplier)

Mark Bates (Scooter & Wheelchair Insurance)

One Rehab (Retail Supplier)

Roma Medical (Retail Supplier)

Scooterpac (Retail Supplier)

Stockton Borough Council (Funding)

SBC Support Team (Marc Bould, Karen Shaw)

Tom Franks (Engineering)

Van Os Medical / Excel Mobility (Retail Supplier)

Stockton Shopmobility Limited

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025

"Charity Commissioners Copy"
Registered Charity Number: 1048199

ANDERSON BARROWCLIFF LIMITED
Chartered Accountants

Stockton Shopmobility Limited

Contents of the Financial Statements
for the Year Ended 31 March 2025

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Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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FINANCIAL REVIEW

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Reserve income will be held in a bank account considered to pay the most favourable interest rates and will be reviewed annually.

Report of the Trustees
for the Year Ended 31 March 2025

FUTURE PLANS

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The trustees have given particular consideration to the financial risks to the charity and have prepared a Reserves policy to ensure that its contractual obligations can always be met.

The trustees will review the Risk Management Strategy annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03061335 (England and Wales)

Registered Charity number

1048199

Report of the Trustees
for the Year Ended 31 March 2025

Registered office

16 Wellington Street
Stockton on Tees
TS18 1NA

Trustees

L Osborne (Vice Chair)
M Womphrey (Chair)
Councillor A McCoy
A Osborne
J Nimmo

Manager

D P Barwick

Company Secretary

D P Barwick

Independent Examiner

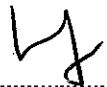
Anderson Barrowcliff Limited
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Bankers

HSBC Bank plc
136 High Street
Stockton on Tees
TS18 1LR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 July 2025 and signed on its behalf by:



.....
M Womphrey (Chairman) - Trustee

**Independent Examiner's Report to the Trustees of
Stockton Shopmobility Limited**

Independent examiner's report to the trustees of Stockton Shopmobility Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

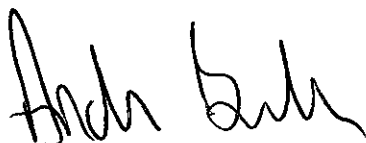
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Dale FCCA

Anderson Barrowcliff Limited
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Date: 21/7/25

Stockton Shopmobility Limited

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Grants - Stockton Borough Council		3,000	-	3,000	6,000
Retail Income		268,933	-	268,933	250,407
Hire Income		7,305	-	7,305	4,115
Investment income	3	1,718	-	1,718	1,540
Total		280,956	-	280,956	262,062
EXPENDITURE ON					
Charitable activities					
Retail and hire	4	250,282	-	250,282	263,181
NET INCOME/(EXPENDITURE)		30,674	-	30,674	(1,119)
RECONCILIATION OF FUNDS					
Total funds brought forward		128,316	-	128,316	129,435
TOTAL FUNDS CARRIED FORWARD		158,990	-	158,990	128,316

The notes form part of these financial statements

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	247	-	247	297
CURRENT ASSETS					
Stocks	10	10,766	-	10,766	8,293
Debtors	11	11,865	-	11,865	11,484
Cash at bank and in hand		139,297	-	139,297	111,272
		<u>161,928</u>	-	<u>161,928</u>	<u>131,049</u>
CREDITORS					
Amounts falling due within one year	12	(3,185)	-	(3,185)	(3,030)
NET CURRENT ASSETS		<u>158,743</u>	-	<u>158,743</u>	<u>128,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>158,990</u>	-	<u>158,990</u>	<u>128,316</u>
NET ASSETS		<u>158,990</u>	-	<u>158,990</u>	<u>128,316</u>
FUNDS	14				
Unrestricted funds				<u>158,990</u>	<u>128,316</u>
TOTAL FUNDS				<u>158,990</u>	<u>128,316</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
M Womphrey (Chairman) - Trustee

Stockton Shopmobility Limited

Notes to the Financial Statements **for the Year Ended 31 March 2025**

1. STATUTORY INFORMATION

Stockton Shopmobility Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Stockton Shopmobility Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Income

Items of income are recognised and included in the accounts when all the following criteria are met:

- The charity have entitlement to the funds.
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Deferred income represents amounts received for future periods and is released to incoming resources in the period to which it relates. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. There is no netting off within the accounts.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by usage.

Governance costs include those incurred in the governance of the charity which are associated with the constitutional and statutory requirements.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Assets purchased from restricted funds are capitalised in the Balance Sheet and the funds then transferred to unrestricted funds as they have been expended in the year.

Stockton Shopmobility Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Scooters, Chairs etc - 20% straight line

Computer equipment - 20% straight line

Furniture and equipment - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted income funds are general funds which are available for use at the trustees' discretion in furtherance of the objectives of the company.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Rental payments under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Debtors

Trade and other debtors are recognised at the settlement amount due.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,718	1,540

Stockton Shopmobility Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. CHARITABLE ACTIVITIES COSTS

	2025	2024
	£	£
Direct Costs		
Costs of goods sold	176,991	193,600
Support Costs		
Insurance	2,279	1,829
Premises costs	21,084	19,644
Bank charges	4,985	4,972
Wages & salaries	22,428	21,062
Pensions	677	620
Depreciation	50	168
Repairs & renewals	303	323
Telephone	886	551
Printing, postage and stationery	705	1,126
Advertising	964	417
Sundry expenses	1,860	3,182
Governance Costs		
Wages & salaries	12,616	11,847
Accountancy and professional fees	4,454	3,840
	250,282	263,181

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	50	168

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	35,044	32,909
Other pension costs	677	620
	35,721	33,529

The average monthly number of employees during the year was as follows:

	2025	2024
	2	2

No employees received emoluments in excess of £60,000.

The total amount of employee remuneration benefits received by key management personnel is £24,336 (2024 - £23,400).

Stockton Shopmobility Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. LEGAL STATUS OF THE COMPANY

The charity is a company limited by guarantee. The members of the company are the trustees listed on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>8,551</u>	<u>3,855</u>	<u>12,406</u>
DEPRECIATION			
At 1 April 2024	8,534	3,575	12,109
Charge for year	-	50	50
At 31 March 2025	<u>8,534</u>	<u>3,625</u>	<u>12,159</u>
NET BOOK VALUE			
At 31 March 2025	<u>17</u>	<u>230</u>	<u>247</u>
At 31 March 2024	<u>17</u>	<u>280</u>	<u>297</u>

10. STOCKS

	2025 £	2024 £
Stocks	<u>10,766</u>	<u>8,293</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
VAT	8,407	8,166
Prepayments and accrued income	<u>3,458</u>	<u>3,318</u>
	<u>11,865</u>	<u>11,484</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals	<u>3,185</u>	<u>3,030</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	9,000	17,500
Between one and five years	-	9,000
	<u>9,000</u>	<u>26,500</u>

Stockton Shopmobility Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	128,316	30,674	158,990
TOTAL FUNDS	<u>128,316</u>	<u>30,674</u>	<u>158,990</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,956	(250,282)	30,674
TOTAL FUNDS	<u>280,956</u>	<u>(250,282)</u>	<u>30,674</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	129,435	(1,119)	128,316
TOTAL FUNDS	<u>129,435</u>	<u>(1,119)</u>	<u>128,316</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	262,062	(263,181)	(1,119)
TOTAL FUNDS	<u>262,062</u>	<u>(263,181)</u>	<u>(1,119)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

16. CONTROL RELATIONSHIPS

The Charity is under the control of the Board of Trustees as noted on page 3.

Stockton Shopmobility Limited

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025

"Charity Commissioners Copy"
Registered Charity Number: 1048199

ANDERSON BARROWCLIFF LIMITED
Chartered Accountants

Stockton Shopmobility Limited

Contents of the Financial Statements
for the Year Ended 31 March 2025

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Balance Sheet	6
Notes to the Financial Statements	7 to 12

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principle objectives, activities and achievements for the public benefit

The principal activity of the business continues to remain the hiring of disability equipment and the selling of disability aids and equipment. We strive to supply an extensive range of items, from small items like walking sticks and shower stools to larger items, such as scooters, riser recliner chairs and profiling beds. Profits from Shopmobility retail are, as always, ploughed back into improving our services and updating our fleet of hire equipment. Shopmobility also offers driver training through our Scoot Safe Campaign, as well as servicing and repair of vehicles. Looking after customers is very important to Stockton Shopmobility Ltd and we aim to find the right product to meet the individual needs of the customer. Our aim is to provide quality services at reasonable prices. Stockton Borough Council hosts several major events in and around the High Street throughout the year and mobility hire equipment is available for these events wherever possible.

The main achievements of the charity have been the increased independence for our clients using the hired mobility equipment. It enables clients to shop, meet friends for coffee or lunch, or to simply enjoy being out the house for a while. Enabling people to get out and about brings revenue to businesses in the town centre.

We are gaining a reputation for fair prices for our retail equipment, meaning that customers have a better chance of affording their own equipment.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees of the Company continue to be optimistic with the overall results achieved for the year. Even in challenging retail conditions sales are still displaying an encouraging trend and retail sales projected growth is very much the basis of our business plan and strategy for revitalising the business.

Hires and rental numbers have improved somewhat in conjunction with the move to Wellington Square and a marketing and publicity plan is now in place to concentrate on developing new hires with such strategies as a discount hire scheme. This trend is viewed positively by the Trustees especially in the context of challenging economic cost of living conditions. The Trustees remain confident that our premises move will have a positive and significant impact upon hires, and we are envisaging an increase in rental/hire activity and proportionate upturn in income from hires.

FINANCIAL REVIEW

Reserves policy

The Trustees believe that the Charity should hold financial reserves because it has no endowment funding and is entirely dependent upon retail trading which is inevitably subject to fluctuation and it needs to ensure that it can meet its contractual liabilities as they fall due.

In light of the above, the Trustees have established a policy whereby the unrestricted reserves should be no less than three months of unrestricted expenditure. This would equate to unrestricted reserves of approximately £63,000, currently unrestricted reserves stand at £158,990.

Reserve income will be held in a bank account considered to pay the most favourable interest rates and will be reviewed annually.

Report of the Trustees
for the Year Ended 31 March 2025

FUTURE PLANS

The Company has experienced encouraging retail sales since the move to Wellington Square, Stockton and, again, in the context of consumer cost of living challenges, the company sees this as a positive trend in which retail sales continue to grow.

The staff of Stockton Shopmobility have worked hard to maintain a good reputation which is reflected in the satisfaction and loyalty of clients. Both Trustees and staff are positive and feel that the company is in a good commercial position to develop retail sales. Since the move there has been a significant increase in general footfall and enquiries.

Comment must be made about a general increase in running costs but this is in the context of general increased prices and the cost of living challenge which is affecting all retail businesses.

Our long-term aim remains the same, to be self-sustaining and provide a quality service in both our retail outlet and the Shopmobility scheme.

Safety of both our clients and the general public remains a priority with us. We will endeavour to take our Scoot Safe Campaign out into the community, so continuing to educate both mobility scooter users and the general public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

A board of trustee directors govern the charity, and the Manager carries out the day to day running of the service and manages the strategic development of the organisation.

In addition, there are co-opted, non-voting members, who attend board meetings in an advisory capacity, who represent some of our partners such as Stockton Borough Council.

Induction and training of new trustees

All trustees receive a full induction pack, which outlines their duties and responsibilities. This includes information about the Charity Commission rules and regulations, company policies and procedures, and good practice in governance. Mr Michael Womphrey has a professional background in law and human resource management and provides training for all trustees of the company and employment law and good governance.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

In deciding what constitutes a risk, the trustees considered the following headings:-

- Governance and Management
- Operational risk
- Financial risk
- Environmental/External Factors
- Compliance Risk (Law and regulation)

Within each heading the trustees identified the potential risk to the charity, the appropriate control measures needed to manage the identified risk and an assessment of the risk level when those control measures have been applied.

The trustees have given particular consideration to the financial risks to the charity and have prepared a Reserves policy to ensure that its contractual obligations can always be met.

The trustees will review the Risk Management Strategy annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03061335 (England and Wales)

Registered Charity number

1048199

Report of the Trustees
for the Year Ended 31 March 2025

Registered office

16 Wellington Street
Stockton on Tees
TS18 1NA

Trustees

L Osborne (Vice Chair)
M Womphrey (Chair)
Councillor A McCoy
A Osborne
J Nimmo

Manager

D P Barwick

Company Secretary

D P Barwick

Independent Examiner


Anderson Barrowcliff Limited
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Bankers

HSBC Bank plc
136 High Street
Stockton on Tees
TS18 1LR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 July 2025 and signed on its behalf by:



.....
M Womphrey (Chairman) - Trustee

**Independent Examiner's Report to the Trustees of
Stockton Shopmobility Limited**

Independent examiner's report to the trustees of Stockton Shopmobility Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

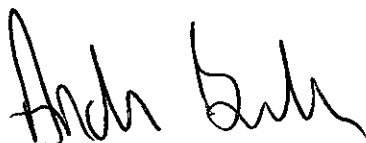
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Dale FCCA

Anderson Barrowcliff Limited
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Date: 21/7/25

Stockton Shopmobility Limited

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Grants - Stockton Borough Council		3,000	-	3,000	6,000
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Charitable activities					
Retail and hire	4	250,282	-	250,282	263,181
NET INCOME/(EXPENDITURE)		30,674	-	30,674	(1,119)
RECONCILIATION OF FUNDS					
Total funds brought forward		128,316	-	128,316	129,435
TOTAL FUNDS CARRIED FORWARD		158,990	-	158,990	128,316

The notes form part of these financial statements

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	247	-	247	297
CURRENT ASSETS					
Stocks	10	10,766	-	10,766	8,293
Debtors	11	11,865	-	11,865	11,484
Cash at bank and in hand		139,297	-	139,297	111,272
		<u>161,928</u>	-	<u>161,928</u>	<u>131,049</u>
CREDITORS					
Amounts falling due within one year	12	(3,185)	-	(3,185)	(3,030)
NET CURRENT ASSETS		<u>158,743</u>	-	<u>158,743</u>	<u>128,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>158,990</u>	-	<u>158,990</u>	<u>128,316</u>
NET ASSETS		<u>158,990</u>	-	<u>158,990</u>	<u>128,316</u>
FUNDS	14				
Unrestricted funds				<u>158,990</u>	<u>128,316</u>
TOTAL FUNDS				<u>158,990</u>	<u>128,316</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
M Womphrey (Chairman) - Trustee

Stockton Shopmobility Limited

Notes to the Financial Statements **for the Year Ended 31 March 2025**

1. STATUTORY INFORMATION

Stockton Shopmobility Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Stockton Shopmobility Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Income

Items of income are recognised and included in the accounts when all the following criteria are met:

- The charity have entitlement to the funds.
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Deferred income represents amounts received for future periods and is released to incoming resources in the period to which it relates. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. There is no netting off within the accounts.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by usage.

Governance costs include those incurred in the governance of the charity which are associated with the constitutional and statutory requirements.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Assets purchased from restricted funds are capitalised in the Balance Sheet and the funds then transferred to unrestricted funds as they have been expended in the year.

Stockton Shopmobility Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Scooters, Chairs etc - 20% straight line

Computer equipment - 20% straight line

Furniture and equipment - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted income funds are general funds which are available for use at the trustees' discretion in furtherance of the objectives of the company.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Rental payments under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Debtors

Trade and other debtors are recognised at the settlement amount due.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,718</u>	<u>1,540</u>

Stockton Shopmobility Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. CHARITABLE ACTIVITIES COSTS

	2025	2024
	£	£
Direct Costs		
Costs of goods sold	176,991	193,600
Support Costs		
Insurance	2,279	1,829
Premises costs	21,084	19,644
Bank charges	4,985	4,972
Wages & salaries	22,428	21,062
Pensions	677	620
Depreciation	50	168
Repairs & renewals	303	323
Telephone	886	551
Printing, postage and stationery	705	1,126
Advertising	964	417
Sundry expenses	1,860	3,182
Governance Costs		
Wages & salaries	12,616	11,847
Accountancy and professional fees	4,454	3,840
	250,282	263,181

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	50	168

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	35,044	32,909
Other pension costs	677	620
	35,721	33,529

The average monthly number of employees during the year was as follows:

	2025	2024
	2	2

No employees received emoluments in excess of £60,000.

The total amount of employee remuneration benefits received by key management personnel is £24,336 (2024 - £23,400).

Stockton Shopmobility Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. LEGAL STATUS OF THE COMPANY

The charity is a company limited by guarantee. The members of the company are the trustees listed on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>8,551</u>	<u>3,855</u>	<u>12,406</u>
DEPRECIATION			
At 1 April 2024	8,534	3,575	12,109
Charge for year	-	50	50
At 31 March 2025	<u>8,534</u>	<u>3,625</u>	<u>12,159</u>
NET BOOK VALUE			
At 31 March 2025	<u>17</u>	<u>230</u>	<u>247</u>
At 31 March 2024	<u>17</u>	<u>280</u>	<u>297</u>

10. STOCKS

	2025 £	2024 £
Stocks	<u>10,766</u>	<u>8,293</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
VAT	8,407	8,166
Prepayments and accrued income	<u>3,458</u>	<u>3,318</u>
	<u>11,865</u>	<u>11,484</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals	<u>3,185</u>	<u>3,030</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	9,000	17,500
Between one and five years	-	9,000
	<u>9,000</u>	<u>26,500</u>

Stockton Shopmobility Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	128,316	30,674	158,990
TOTAL FUNDS	<u>128,316</u>	<u>30,674</u>	<u>158,990</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,956	(250,282)	30,674
TOTAL FUNDS	<u>280,956</u>	<u>(250,282)</u>	<u>30,674</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	129,435	(1,119)	128,316
TOTAL FUNDS	<u>129,435</u>	<u>(1,119)</u>	<u>128,316</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	262,062	(263,181)	(1,119)
TOTAL FUNDS	<u>262,062</u>	<u>(263,181)</u>	<u>(1,119)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

16. CONTROL RELATIONSHIPS

The Charity is under the control of the Board of Trustees as noted on page 3.