

**EASTBOURNE AREA PARENTS ACTION GROUP
(LEARNING DISABILITIES)**

UNAUDITED FINANCIAL STATEMENTS

For the Year ended 31st March 2025

Registration Number: 03064468

Charity Number: 1048182

Eastbourne Area Parents Action Group Limited

UNAUDITED FINANCIAL STATEMENTS

For the Year ended 31st March 2025

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Eastbourne Area Parents Action Group Limited

DIRECTOR'S REPORT

For the Year ended 31st March 2025

LEGAL & ADMINISTRATIVE INFORMATION

TRUSTEES:

Mr N Askew
Mrs M Fellows-Poole
(Resigned – 31st Mar 2025)
Ms A Newton-Marcial
Mrs P Robotham
Mrs N Roberts
Mr P Vallet
Mrs J Shacklock

CHARITY NUMBER:

1048192

COMPANY NUMBER:

03064468

PRINCIPAL ADDRESS:

Chalk Farm Learning Disability Centre
Coopers Hill
Willingdon
Eastbourne
East Sussex
BN20 9JD

REGISTERED OFFICE:

Chalk Farm Learning Disability Centre
Coopers Hill
Willingdon
Eastbourne
East Sussex
BN20 9JD

INDEPENDENT EXAMINER:

CAW Accountancy
85, Westfield Lane
St Leonards On Sea
East Sussex
TN37 7NF

Eastbourne Area Parents Action Group Limited

Trustee's Report (Including Director's Report)

For the Year ended 31st March 2025

The trustees present their annual report and financial statements for the Year ended 31st March 2025.

These financial statements are prepared in with the accountancy policies set out in Note 1 of these financial statements and comply with the charity's Memorandum and Articles, Companies House Act 2006 and "Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Effective 1st January 2019)."

Objectives and Activities

The charity's primary objective is to continue the support of people with learning difficulties and autism, primarily in the Eastbourne and Hailsham area.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievement & Performance

Our training facility, Chalk Farm Learning Disabilities Centre operating from our Chalk Farm Hotel property, has continues to meet the needs of its students by providing the necessary facilities and support to enable them to gain experience in Health and Safety, Catering and Horticultural Services. This training also provides our students with the necessary skills to live a more independent life.

The number of Students attending the learning disabilities centre fluctuated during the year, but on average saw about 33 students.

The charity has continued to experience a drop in income, as a result in the low numbers of students in training and this made a serious dent in our financial result over the year. However, following an effective program to ensure that we made all possible clients aware of the services we offer, we are now steadily increasing student numbers. If we continue to increase student numbers, we can expect a significant increase in income during the next financial year.

Cost of living is still having an impact on our functions once again, due to the continuing increase in prices during the year, weddings appear to being postponed and consequently our wedding income has not met expected targets.

Fundraising has continued to be difficult and it is an area where the charity needs to employ an experienced fundraiser, but is unable to find funds to pay the necessary salary. We continue to make a number of applications but with limited success. We continue to organise a number of various events within the hotel and gardens that raise additional funds, including coffee mornings, sales of garden produce, summer and christmas fayres, conference room hire, breakfasts and other meetings etc.

Our students continue to enjoy the variety of experiences during the year and to benefit from the close associations with fellow students at Chalk Farm LDC. The training provided, makes a significant difference to the ability to manage their daily activities and it is a great pleasure to watch the progress they are able to make and consequently the self confidence that they are able to develop. Staff ensure that the students in our care are provided with the best possible experiences and are dedicated to provide them with a safe, enjoyable and rewarding environment.

The hotel gardens continue to provide horticultural experiences for our students that are varied, stimulating and popular. Raising plants from seeds in the poly-tunnel, planting out our raised flower beds and various vegetable. Maintaining the hotel's formal gardens and lawns and also attend to the secret garden with its own lawn, wild flowers, silver birch trees, pond, insect hotels and bird feeders.

Eastbourne Area Parents Action Group Limited

Trustee's Report Continued

As at 31st March 2025

Our staff once again, deserve our gratitude for their enthusiastic approach to ensuring the success of the charity during another demanding financial year. Our students certainly benefit from their dedication, help and understanding. Staff have again been successfully coping with the difficulties of providing a high quality service with reduced finances. Under the leadership of our CEO, they have managed to promote the charity's services to a much wider number of client organisations and offer taster sessions to a broad range of potential students, make connections with local business organisations to publicise the charity and improve awareness within the community area.

As staff have been working with reduced student numbers, the charity was able to offer more time to a local secondary school with work experience placements. This has again strengthened relationships within the community and also resulted in one student gaining part time work within the charity's weekend casual staff team.

Trustees have continued to be very involved in the activities of the charity by providing support to both staff and students. They are involved in volunteer sessions in the gardens, assistance with staff appointments and employment issues, standing in when additional staff support is needed, taking part in fund raising activities, these are just a few examples of trustee commitment.

Financial Review

The financial position of the charity continues to be of concern to the trustees and they intend to continue working to ensure that the situation is resolved.

Reserves Policy

It is the policy of the charity that free reserves which have not been designated for a specific use should be maintained at a level equivalent to three months of operational expenditure. The trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. A sum of £25,000 should be set aside in a designated fund to be reviewed in due course depending upon circumstances of the centre.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to any major risks.

Structure, Governance and Management

The company is a charity limited by guarantee and does not have a share capital.

The trustees who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N Askew
Mrs M Fellows-Poole
Ms A Newton-Marcial
Mrs P Robotham
Mrs N Roberts
Mr P Valler
Mrs J Shacklock

Eastbourne Area Parents Action Group Limited

Trustee's Report Continued

As at 31st March 2025

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1.00 in the event of a winding up.

The trust is run on a day to day basis by the Centre Manager and support staff who report to the trustees.

The trustee report was approved by the Board of Trustees.



.....
Mr N Askew
Trustee

Dated: 4/12/2025

Eastbourne Area Parents Action Group Limited

Trustees Responsibilities

For the Year ended 31st March 2025

Statement of Trustee's Responsibilities

The trustees who are the directors of Eastbourne Area Parents Action Group (Learning Disabilities) for the purpose of common law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted Accounting Standards).

Company Law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies with Part 15 of the Companies Act 2006.

Eastbourne Area Parents Action Group Limited

Independent Examiner's Report

As at 31st March 2025

To the Board of Trustees of Eastbourne Area Parents Action Group (Learning Disabilities)

I report to the Trustees on my examination of the financial statements of Eastbourne Area Parents Action Group (Learning Disabilities) (The Charity) for the year ended 31st March 2025.

Responsibilities and basis of Report

As the Trustees of the charity (and also directors for the purpose of common law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (The 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under Section 145 of the Charities Act 2011 (The 2011 Act). In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake an examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination, I can confirm that there are no matters that have come to my attention in connection with the examination giving me cause for concern to believe that in any material respect.

1. Accounting records were not kept in respect of the charity as required under Section 386 of the 2006 Act.
2. The financial statements do not accord with these records
3. The financial statements do not comply with the accounting requirements of Section 396 of the Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination
4. The financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached

Clive Whitehead (ACCA)

CAW Accountancy
85, Westfield Lane
St Leonards On Sea
TN37 7NF

Eastbourne Area Parents Action Group Limited

Statement of Financial Activities

Including Income and Expenditure Account

For the Year ended 31st March 2025

	<u>Notes</u>	<u>Unrestricted Funds 2025 £</u>	<u>Restricted Funds 2025 £</u>	<u>Total 2025 £</u>	<u>Unrestricted Funds 2024 £</u>	<u>Restricted Funds 2024 £</u>	<u>Total 2024 £</u>
Income from:							
Donations & Legacies	3	258,122	5,000	263,122	228,714	-	228,714
Charitable Donations	4	76,733	-	76,733	115,786	-	115,786
Other Income	5	3,559	-	3,559	14,233	-	14,233
Total Income		338,414	5,000	343,414	358,733	-	358,733
Expenditure on:							
Raising Funds	6	467	-	467	135	-	135
Charitable Activities	7	381,591	5,000	386,591	360,681	-	360,681
Total Expenditure 415,259		382,058	5,000	387,058	360,816	-	360,816
Gross Transfers Between Funds	18				-	-	-
Net (Expenditure) Income For the year							
Net Movement of Funds		(43,644)	-	(43,644)	(2,083)	-	(2,083)
Fund Balance 1 st April 2024		50,480	-	50,480	52,563	-	52,563
Funds as at 31st March 2025		6,836	-	6,836	50,480	-	50,480

The statement of financial activities includes all gains and losses recognised in the year.

All Income and Expenditure derives from continued activities

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Eastbourne Area Parents Action Group Limited

Statement of Financial Position

As at 31st March 2025

	<u>Notes</u>	<u>2025</u>		<u>2024</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets					
Property, Plant & Equipment	12		40,201		52,817
Current Assets					
Inventories	13	3,000		3,000	
Trade and other Receivables	14	36,267		54,978	
Cash at Bank and In Hand		2,611		6,504	
		<u>41,878</u>		<u>64,482</u>	
Current Liabilities	15	(75,243)		(66,819)	
Net Current (Liabilities)/assets			<u>(33,365)</u>		<u>(2,337)</u>
Total Assets less current liabilities			<u><u>6,836</u></u>		<u><u>50,480</u></u>
<u>Income Funds</u>					
Unrestricted Funds					
Designated Funds:					
Reserve Fund		25,000		25,000	
	19		25,000		25,000
General Unrestricted Funds			(18,164)		25,480
Total			<u><u>6,836</u></u>		<u><u>50,480</u></u>

Eastbourne Area Parents Action Group Limited

Statement of Financial Position- Continued

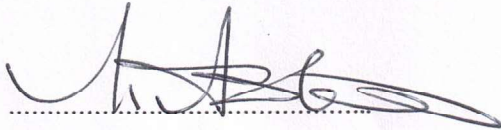
As at 31st March 2025

The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The financial statements were approved by the board of trustees on: 14/12/2025

A handwritten signature in black ink, appearing to be 'N Askew', written over a dotted line.

**Mr N Askew
Trustee**

Company Number: 03064468

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2025

1. Accounting Policies

Company Information

Eastbourne Area Parent Group (Learning Disabilities) is a private company limited by guarantee incorporated in England and Wales. The registered office is Chalk Farm Learning Disability Centre, Coopers Hill, Willingdon, East Sussex, BN2 9JD.

1.1 Accounting Convention

The accounts have been prepared in accordance with the charity's Memorandum of Association and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102)" (as amended for the accounting periods commencing January 2019). The charity is a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a statement of Cash Flows.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing financial statements.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt, Grants and other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income Tax recoverable in relation to donations received under Gift Aid or deeds of covenants are recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is unknown the legacy is treated as a contingent asset.

The charity provides training and education facilities for marginalized adults via its operation as an Event Centre.

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2025

1.5 Expenditure

Expenditure is recognised once there is legal or constructive obligation to transfer economic benefit to a third party, if it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between those activities on a basis consistent with the use of resources. Centre staff costs are allocated on the basis of time spent and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accrual basis. Management and administration costs are those incurred with administration of the charity and compliance with constitutional and statutory requirements.

Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of the resources.

1.6 Depreciation

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of the assets less their residual value over their useful lives on the following basis:

Leasehold property	– Over the term of the lease
Fixtures and Fittings & Equipment	– 15% Reducing Balance Basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (If any).

1.8 Inventories

Inventories are stated at the lower of cost and estimated selling price and represents food and consumables unsold at the year end.

1.9 Cash and Cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities three months or less, and bank overdrafts are shown with borrowings in current liabilities.

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2025

1.10 Financial Instruments

The charity has elected to apply the provision of Section 11, Basic Financial Instruments and Section 12, Other Financial Instruments issues of FRS 102 to all of its financial instruments,

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value or the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial Liabilities

Basic Financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of Financial Liabilities

Financial liabilities are derecognized when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payment of defined contribution retirement benefit schemes are charges as an expense as they fall due.

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2025

2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, where the revision effects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and Legacies

	Unrestricted Funds <u>2025</u> £	Restricted Funds <u>2025</u> £	Total <u>2025</u> £	Unrestricted Funds <u>2024</u> £	Restricted Funds <u>2024</u> £	Total <u>2024</u> £
Donations & Gifts	24,888	5,000	29,888	23,995	-	23,995
Grants	233,234	-	233,234	204,719	-	204,719
Total Income	258,122	5,000	263,122	228,714	-	228,714
Grants received for Core activities						
Training Grants	233,234	-	233,234	204,719	-	204,719
Other Grants	-	-	-	-	-	-
Furlough Grants	-	-	-	-	-	-
Total Income	233,234	-	233,234	204,719	-	204,719

4. Charity's Activities

	Hotel/ Function Centre <u>2025</u> £	Hotel/ Function Centre <u>2024</u> £
Accommodation	6,345	5,484
Bar Sales	22,540	36,507
Catering & Food Sales	47,848	73,795
	76,733	115,786

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2025

5. Other Income

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Other Income	3,559	14,233
	<u>3,559</u>	<u>14,233</u>

6. Raising Funds

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Other Income	467	135
	<u>467</u>	<u>135</u>

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2025

7. Charitable Activities

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Staff Costs	250,737	234,154
Consumables	258	637
Drink	8,037	9,438
Environmental Services	3,553	3,383
Food Purchases	25,009	12,722
Linen	5,809	6,560
Wedding Services	1,545	-
Light & Heat	22,445	16,626
Licences	50	348
	<u>317,443</u>	<u>283,868</u>
Share of Support Costs (See Note 8)	61,391	68,876
Share of Governance Costs (See Note 8)	7,757	7,937
	<u>386,591</u>	<u>360,681</u>
Analysis by funds		
Unrestricted Funds	381,591	360,681
Restricted Funds	5,000	-
	<u>386,591</u>	<u>360,681</u>

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2025

8. Support Costs

	Support Costs 2025 £	Governance Costs 2025 £	Total 2025 £	Support Costs 2024 £	Governance Costs 2024 £	Total 2024 £
Income from:						
Depreciation	12,616	-	12,616	13,565	-	13,565
Rent & Rates	33,503	-	33,503	36,745	-	36,745
Insurance	3,304	-	3,304	3,121	-	3,121
Repairs & Maintenance	4,003	-	4,003	4,610	-	4,610
Postage & Stationery	-	-	-	20	-	20
Telephone & Fax	4,103	-	4,103	5,652	-	5,652
Sundry Expenses	3,862	-	3,862	5,163	-	5,163
Professional Fees	-	2,576	2,576	-	2,480	2,480
Independent Examination	-	1,180	1,180	-	1,180	1,180
Accountancy	-	2,520	2,520	-	3,095	3,095
Bank Charges	-	1,481	1,481	-	1,182	1,182
Total	61,391	7,757	69,148	68,876	7,937	76,813
Analysed between Charitable activities	61,391	7,757	69,148	68,876	7,937	76,813

9. Support Costs

None of the trustees received any remuneration or benefits from the charity during the year. (2024- £Nil)

10. Employees

	Staff 2025	Staff 2024
Centre Staff	18	17
Administration	1	1
	18	18
	2025 £	2024 £
Wages & Salaries	236,828	223,900
Social Security Costs	9,432	6,328
Other Pension Costs	4,477	3,925
	250,737	234,154

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2025

10. Employees (Continued)

There were no employees whose annual remuneration exceeded £60,000.

11. Intangible Fixed Assets

	<u>Goodwill</u>
Cost	<u>£</u>
1 st April 2024 & 31 st March 2025	<u>15,000</u>
Amortisation	
1 st April 2024 & 31 st March 2025	<u>15,000</u>
Net Book Value	
31 st March 2025	<u>-</u>
31 st March 2024	<u>-</u>

12. Tangible Fixed Assets

<u>6. Fixed Assets</u>	<u>Leasehold Property</u>	<u>Fixtures & Fittings Etc</u>	<u>Total</u>
Cost	<u>£</u>	<u>£</u>	<u>£</u>
1 st April 2024	83,829	157,715	241,544
Additions	-	-	-
Disposal	-	-	-
31 st March 2025	<u>83,829</u>	<u>157,715</u>	<u>241,544</u>
Depreciation			
1 st April 2024	67,680	121,047	188,727
Charge for the year	5,592	7,024	12,616
Disposal	-	-	-
31 st March 2025	<u>73,272</u>	<u>128,071</u>	<u>201,343</u>
Net Book Value			
31 st March 2025	<u>10,557</u>	<u>29,644</u>	<u>40,201</u>
31 st March 2024	<u>16,149</u>	<u>36,668</u>	<u>52,817</u>

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2025

13. Inventories

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Stock of Provisions	3,000	3,000

14. Trade and Other Receivables

Amounts falling due within one year	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Trade Receivables	36,267	54,978
Other Receivables	-	-
	<u>36,267</u>	<u>54,978</u>

15. Current Liabilities

Notes

		<u>2025</u>	<u>2024</u>
		<u>£</u>	<u>£</u>
Other Taxation and Social Security		1,914	3,852
Deferred Income	16	31,595	31,595
Other Payables		34,934	27,972
Accruals		6,800	3,400
		<u>75,243</u>	<u>66,819</u>

16. Deferred Income

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Arising from event income invoiced in advance	31,595	31,595
Deferred Income as at 1 st April 2024	31,595	31,595
Released from previous periods	(31,595)	(31,595)
Resources deferred in the year	31,595	31,595
	<u>31,595</u>	<u>31,595</u>

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2025

17. Retirement Benefit Scheme

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independent administered scheme.

The charge to the Profit and Loss Scheme in respect of the defined contributions was £3,925 (2024 - £4,763)

18. Restricted Funds

Deferred Income as at 31st March 2025 (2024) 34,550 34,550

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<u>MOVEMENT IN FUNDS</u>				<u>MOVEMENT IN FUNDS</u>		
	Incoming Resources £	Resources Expended £	Transfers £	Balance at 1 Apr 23 £	Incoming Resources £	Resources Expended £	Balance at 1 Apr 24 £
Improvement Fund	5,000	(5,000)	-	-	2,009	(2,009)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>	<u>2,009</u>	<u>(2,009)</u>	<u>-</u>

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2025

19. Commitments under Operating Leases

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

MOVEMENT IN FUNDS

	Transfers	Balance at 1 Apr 2024	Incoming Resources	Balance at 1 Apr 2025
	£	£	£	£
Reserve Funds	-	25,000	-	25,000

The trustees have designated £25,000 to a reserve fund to cover running costs of the centre should there be a period of shortfall.

20. Operating Lease Commitments

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<u>2025</u>	<u>2024</u>
	£	£
Within One Year	-	30,894
Between two and Five Years	-	-
	-	30,894

21. Related Party Transactions

Remuneration of Key Management Personnel

The remuneration of Key Management Personnel is as follows:

Aggregated Compensation	63,210	70,392
	63,210	70,392

Mr Askew (A trustee) has lent the charity £2,000 in the year, this is shown as a creditor on the Balance Sheet – (2024 £2,000).