

**EASTBOURNE AREA PARENTS ACTION GROUP**  
**(LEARNING DISABILITIES)**

**UNAUDITED FINANCIAL STATEMENTS**

**For the Year ended 31<sup>st</sup> March 2024**

**Registration Number: 03064468**

**Charity Number: 1048182**

**Eastbourne Area Parents Action Group Limited**

**UNAUDITED FINANCIAL STATEMENTS**

**For the Year ended 31<sup>st</sup> March 2024**

**CONTENTS**

	<b><u>Page</u></b>
Company Information	1
Trustees Report	2-4
Trustees Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8-9
Notes to the Accounts	10- 20

**Eastbourne Area Parents Action Group Limited**

**DIRECTOR'S REPORT**

**For the Year ended 31<sup>st</sup> March 2024**

**LEGAL & ADMINISTRATIVE INFORMATION**

**TRUSTEES:**

Mr N Askew  
Mrs M Fellows-Poole  
**(Resigned – 31<sup>st</sup> Mar 2024)**  
Ms A Newton-Marcial  
Mrs P Robotham  
Mrs N Roberts  
Mr P Vallet  
Mrs J Shacklock

**CHARITY NUMBER:**

**1048192**

**COMPANY NUMBER:**

**03064468**

**PRINCIPAL ADDRESS:**

Chalk Farm Learning Disability Centre  
Coopers Hill  
Willingdon  
Eastbourne  
East Sussex  
BN20 9JD

**REGISTERED OFFICE:**

Chalk Farm Learning Disability Centre  
Coopers Hill  
Willingdon  
Eastbourne  
East Sussex  
BN20 9JD

**INDEPENDENT EXAMINER:**

CAW Accountancy  
85, Westfield Lane  
St Leonards On Sea  
East Sussex  
TN37 7NF

**Eastbourne Area Parents Action Group Limited**

**Trustee's Report (Including Director's Report)**

**For the Year ended 31<sup>st</sup> March 2024**

The trustees present their annual report and financial statements for the Year ended 31<sup>st</sup> March 2024.

These financial statements are prepared in with the accountancy policies set out in Note 1 of these financial statements and comply with the charity's Memorandum and Articles, Companies House Act 2006 and "Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Effective 1<sup>st</sup> January 2019)."

**Objectives and Activities**

The charity's primary objective is to continue the support of people with learning difficulties and autism, primarily in the Eastbourne and Hailsham area.

**Public Benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievement & Performance**

Our training facility, Chalk Farm Learning Disabilities Centre operating from Chalk Farm Hotel continues to meet the needs of its students by providing high quality facilities and support in the training of Health and Safety, Hotel, Catering and Horticultural Services. Most importantly providing our students with life skills that enable them to live a more independent life.

The charity has continued to experience a drop in its student numbers this fiscal year and we are making every possible effort to reverse this trend by ensuring that we extend our reach to all possible potential students. We are having some success in our efforts and expect to see our numbers rise significantly during 2024. Increasing the student numbers is essential and critical to our financial outcome.

The impact of Covid19 restrictions and the cost of living increases have continued to have an effect on our financial recovery.

Following the lifting of the restrictions a number of our students decided not to return to the charity. For some this was due to the loss of their funding, families moving to other areas and for others, retirement.

The cost of living increases during this year has resulted in a sudden reduction in functions. Some functions booked this year have been put back to 2024/25. As weddings make a significant contribution to our yearly income it is of note that it was reported by local Registrars that they had seen a significant reduction in weddings this year.

The charity has experienced a lot of staff sickness during this year, putting additional pressure on other staff.

It has been a very difficult year to raise funds and although applications for grants were made during the year almost all those available were subject to very specific requirements that we were unfortunately, unable to meet, so regrettably we were unsuccessful with the majority of applications, however the charity continued to organise various events within the hotel and gardens that raised additional funds.

The reduction in students has had a significant impact on our financial outcome, but we are succeeding in our efforts to increase numbers.

The charity was able to provide a variety of differing experiences during the year in addition to their regular training programmes and we find that new experiences provide a stimulating addition to their normal activities and it to be of significant benefit.

## **Eastbourne Area Parents Action Group Limited**

### **Trustee's Report Continued**

**As at 31<sup>st</sup> March 2024**

Our secret garden project continues to provide a wide range of experience and activities that are popular with our students. The raised vegetable gardens have provided a variety of fresh produce and the wild garden planting continues to impress. A group of Silver Birch and various other species of trees planted in close proximity by our students, staff and volunteers is providing an interesting competition project and the general area is benefiting from time to mature.

Trustees continue to be actively engaged with the operations of the charity including meetings with staff, taking part in job interviews, providing guidance and support and volunteering and assisting with the work in the gardens. We thank all our staff for successfully coping over this difficult and extended period and with special thanks to our management team for the additional workload that they have had to cope with. Staff continued to ensure our students benefit from and enjoy spending their time at Chalk Farm Learning Disabilities Centre.

The continuing cost of living rises that have influenced our financial position will continue to do and we expect a difficult year ahead. Local authority spending is in consequence likely to be very tight but our students, no matter the circumstances still need our care, guidance and encouragement and we thank our local authority for their continuing support that enables us to provide this essential service.

#### **Financial Review**

Following lockdown this is the first fall year where COVID 19 has not had an impact on the charity, however as mentioned there is still a hangover as weddings have fallen this year and now with the added increase in living costs that have started to become more apparent the ability of the charity to generate funds has been affected.

#### **Reserves Policy**

It is the policy of the charity that free reserves which have not been designated for a specific use should be maintained at a level equivalent to three months of operational expenditure. The trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. A sum of £25,000 should be set aside in a designated fund to be reviewed in due course depending upon circumstances of the centre.

#### **Risk Policy**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to any major risks.

#### **Structure, Governance and Management**

The company is a charity limited by guarantee and does not have a share capital.

The trustees who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N Askew  
Mrs M Fellows-Poole  
Ms A Newton-Marcial  
Mrs P Robotham  
Mrs N Roberts  
Mr P Vallet  
Mrs J Shacklock

**Eastbourne Area Parents Action Group Limited**

**Trustee's Report Continued**

**As at 31<sup>st</sup> March 2024**

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1.00 in the event of a winding up.

The trust is run on a day to day basis by the Centre Manager and support staff who report to the trustees.

The trustee report was approved by the Board of Trustees.

.....  
**Mr N Askew**  
**Trustee**

Dated: .....

**Eastbourne Area Parents Action Group Limited**

**Trustees Responsibilities**

**For the Year ended 31<sup>st</sup> March 2024**

**Statement of Trustee's Responsibilities**

The trustees who are the directors of Eastbourne Area Parents Action Group (Learning Disabilities) for the purpose of common law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted Accounting Standards).

Company Law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies with Part 15 of the Companies Act 2006.

**Eastbourne Area Parents Action Group Limited**

**Independent Examiner's Report**

**As at 31<sup>st</sup> March 2024**

**To the Board of Trustees of Eastbourne Area Parents Action Group (Learning Disabilities)**

I report to the Trustees on my examination of the financial statements of Eastbourne Area Parents Action Group (Learning Disabilities) (The Charity) for the year ended 31<sup>st</sup> March 2024.

**Responsibilities and basis of Report**

As the Trustees of the charity (and also directors for the purpose of common law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (The 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under Section 145 of the Charities Act 2011 (The 2011 Act). In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake an examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination, I can confirm that there are no matters that have come to my attention in connection with the examination giving me cause for concern to believe that in any material respect.

1. Accounting records were not kept in respect of the charity as required under Section 386 of the 2006 Act.
2. The financial statements do not accord with these records
3. The financial statements do not comply with the accounting requirements of Section 396 of the Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination
4. The financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached

Clive Whitehead (ACCA)

CAW Accountancy  
85, Westfield Lane  
St Leonards On Sea  
TN37 7NF

**Eastbourne Area Parents Action Group Limited**

**Statement of Financial Activities**

**Including Income and Expenditure Account**

**For the Year ended 31<sup>st</sup> March 2024**

		Unrestricted Funds <u>2024</u> £	Restricted Funds <u>2024</u> £	Total <u>2024</u> £	Unrestricted Funds <u>2023</u> £	Restricted Funds <u>2023</u> £	Total <u>2023</u> £
	<u>Notes</u>						
<b>Income from:</b>							
Donations & Legacies	<b>3</b>	228,714	-	228,714	216,490	2,009	218,499
Charitable Donations	<b>4</b>	115,786	-	115,786	171,742	-	171,742
Other Income	<b>5</b>	14,233	-	14,233	5,937	-	5,937
<b>Total Income</b>		<b>358,733</b>	<b>-</b>	<b>358,733</b>	<b>394,169</b>	<b>2,009</b>	<b>396,178</b>
<b>Expenditure on:</b>							
Raising Funds	<b>6</b>	135	-	135	1,110	-	1,110
Charitable Activities	<b>7</b>	360,681	-	360,681	412,140	2,009	414,119
<b>Total Expenditure</b>		<b>360,816</b>	<b>-</b>	<b>360,816</b>	<b>413,250</b>	<b>2,009</b>	<b>415,259</b>
<b>Gross Transfers Between Funds</b>	<b>18</b>				-	-	-
<b>Net (Expenditure) Income For the year</b>							
<b>Net Movement of Funds</b>		<b>(2,083)</b>	<b>-</b>	<b>(2,083)</b>	<b>(19,081)</b>	<b>-</b>	<b>(19,081)</b>
Fund Balance 1 <sup>st</sup> April 2023		52,563	-	52,563	71,644	-	71,644
<b>Funds as at 31<sup>st</sup> March 2024</b>		<b>50,480</b>	<b>-</b>	<b>50,480</b>	<b>52,563</b>	<b>-</b>	<b>52,563</b>

The statement of financial activities includes all gains and losses recognised in the year.

All Income and Expenditure derives from continued activities

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**Eastbourne Area Parents Action Group Limited**

**Statement of Financial Position**

**As at 31<sup>st</sup> March 2024**

	<b><u>Notes</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
<b>Fixed Assets</b>			
Property, Plant & Equipment	<b>12</b>	<b>52,817</b>	<b>66,359</b>
<b>Current Assets</b>			
Inventories	<b>13</b>	3,000	4,500
Trade and other Receivables	<b>14</b>	54,978	27,641
Cash at Bank and In Hand		6,504	14,933
		<hr/>	<hr/>
		<b>64,482</b>	<b>47,074</b>
<b>Current Liabilities</b>	<b>15</b>	(66,819)	(60,870)
		<hr/>	<hr/>
<b>Net Current (Liabilities)/assets</b>		<b>(2,337)</b>	<b>(13,796)</b>
		<hr/>	<hr/>
<b>Total Assets less current liabilities</b>		<b>50,480</b>	<b>52,563</b>
		<hr/> <hr/>	<hr/> <hr/>
<b><u>Income Funds</u></b>			
<b>Unrestricted Funds</b>			
Designated Funds:			
Reserve Fund		25,000	25,000
		<hr/>	<hr/>
	<b>19</b>	25,000	25,000
General Unrestricted Funds		25,480	27,563
		<hr/>	<hr/>
<b>Total</b>		<b>50,480</b>	<b>52,563</b>
		<hr/> <hr/>	<hr/> <hr/>

**Eastbourne Area Parents Action Group Limited**

**Statement of Financial Position- Continued**

**As at 31<sup>st</sup> March 2024**

The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The financial statements were approved by the board of trustees on: .....

.....

**Mr N Askew**  
**Trustee**

**Company Number: 03064468**

## **Eastbourne Area Parents Action Group Limited**

### **NOTES ON FINANCIAL STATEMENT**

**As at 31<sup>st</sup> March 2024**

#### **1. Accounting Policies**

##### **Company Information**

Eastbourne Area Parent Group (Learning Disabilities) is a private company limited by guarantee incorporated in England and Wales. The registered office is Chalk Farm Learning Disability Centre, Coopers Hill, Willingdon, East Sussex, BN2 9JD.

##### **1.1 Accounting Convention**

The accounts have been prepared in accordance with the charity's Memorandum of Association and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102)" (as amended for the accounting periods commencing January 2019). The charity is a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a statement of Cash Flows.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going Concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing financial statements.

##### **1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt, Grants and other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income Tax recoverable in relation to donations received under Gift Aid or deeds of covenants are recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is unknown the legacy is treated as a contingent asset.

The charity provides training and education facilities for marginalized adults via its operation as an Event Centre.

**Eastbourne Area Parents Action Group Limited**

**NOTES ON FINANCIAL STATEMENT**

**As at 31<sup>st</sup> March 2024**

**1.5 Expenditure**

Expenditure is recognised once there is legal or constructive obligation to transfer economic benefit to a third party, if it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between those activities on a basis consistent with the use of resources. Centre staff costs are allocated on the basis of time spent and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accrual basis. Management and administration costs are those incurred with administration of the charity and compliance with constitutional and statutory requirements.

Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of the resources.

**1.6 Depreciation**

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of the assets less their residual value over their useful lives on the following basis:

<b>Leasehold property</b>	<b>– Over the term of the lease</b>
<b>Fixtures and Fittings &amp; Equipment</b>	<b>– 15% Reducing Balance Basis</b>

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

**1.7 Impairment of non-current assets**

At each reporting end date, the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (If any).

**1.8 Inventories**

Inventories are stated at the lower of cost and estimated selling price and represents food and consumables unsold at the year end.

**1.9 Cash and Cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities three months or less, and bank overdrafts are shown with borrowings in current liabilities.

**Eastbourne Area Parents Action Group Limited**

**NOTES ON FINANCIAL STATEMENT**

**As at 31<sup>st</sup> March 2024**

**1.10 Financial Instruments**

The charity has elected to apply the provision of Section 11, Basic Financial Instruments and Section 12, Other Financial Instruments issues of FRS 102 to all of its financial instruments,

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic Financial Assets**

Basic financial assets which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value or the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic Financial Liabilities**

Basic Financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of Financial Liabilities**

Financial liabilities are derecognized when the charity's contractual obligations expire or are discharged or cancelled.

**1.11 Employee Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payment of defined contribution retirement benefit schemes are charged as an expense as they fall due.

**Eastbourne Area Parents Action Group Limited**

**NOTES ON FINANCIAL STATEMENT**

**As at 31<sup>st</sup> March 2024**

**2. Critical Accounting Estimates and Judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, where the revision effects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3. Donations and Legacies**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total 2024 £</b>	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total 2023 £</b>
Donations & Gifts	23,995	-	23,995	22,420	-	22,420
Grants	204,719	-	204,719	194,070	2,009	196,079
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Income</b>	<b>228,714</b>	<b>-</b>	<b>228,714</b>	<b>216,490</b>	<b>2,009</b>	<b>218,499</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Grants received for Core activities</b>						
Training Grants	204,719	-	204,719	194,070	-	194,070
Other Grants	-	-	-	-	2,009	2,009
Furlough Grants	-	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Income</b>	<b>204,719</b>	<b>-</b>	<b>204,719</b>	<b>194,070</b>	<b>2,009</b>	<b>196,079</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**4. Charity's Activities**

	<b>Hotel/ Function Centre 2024 £</b>	<b>Hotel/ Function Centre 2023 £</b>
Accommodation	5,484	4,889
Bar Sales	36,507	36,442
Catering & Food Sales	73,795	130,411
	<hr/>	<hr/>
	<b>115,786</b>	<b>171,742</b>
	<hr/>	<hr/>

**Eastbourne Area Parents Action Group Limited**

**NOTES ON FINANCIAL STATEMENT**

**As at 31<sup>st</sup> March 2024**

**5. Other Income**

	<b>Unrestricted Funds <u>2024</u> £</b>	<b>Unrestricted Funds <u>2023</u> £</b>
Other Income	14,233	5,937
	<u>14,233</u>	<u>5,937</u>

**6. Raising Funds**

	<b>Unrestricted Funds <u>2024</u> £</b>	<b>Unrestricted Funds <u>2023</u> £</b>
Other Income	135	1,110
	<u>135</u>	<u>1,110</u>

**Eastbourne Area Parents Action Group Limited**

**NOTES ON FINANCIAL STATEMENT**

**As at 31<sup>st</sup> March 2024**

**7. Charitable Activities**

	<b><u>2024</u></b> <b><u>£</u></b>	<b><u>2023</u></b> <b><u>£</u></b>
Staff Costs	234,154	258,367
Consumables	637	-
Drink	9,438	16,675
Environmental Services	3,383	2,990
Food Purchases	12,722	28,595
Linen	6,560	7,711
Wedding Services	-	3,014
Light & Heat	16,626	12,054
Licences	348	3,041
	<hr/>	<hr/>
	<b>283,868</b>	<b>332,447</b>
Share of Support Costs ( See Note 8)	68,876	73,825
Share of Governance Costs ( See Note 8)	7,937	7,877
	<hr/>	<hr/>
	<b>360,681</b>	<b>414,149</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Analysis by funds</b>		
Unrestricted Funds	360,681	412,140
Restricted Funds	-	2,009
	<hr/>	<hr/>
	<b>360,681</b>	<b>414,149</b>
	<hr/> <hr/>	<hr/> <hr/>

**Eastbourne Area Parents Action Group Limited**

**NOTES ON FINANCIAL STATEMENT**

**As at 31<sup>st</sup> March 2024**

**8. Support Costs**

	<b>Support Costs 2024 £</b>	<b>Governance Costs 2024 £</b>	<b>Total 2024 £</b>	<b>Support Costs 2023 £</b>	<b>Governance Costs 2023 £</b>	<b>Total 2023 £</b>
<b>Income from:</b>						
Depreciation	13,565	-	13,565	14,629	-	14,629
Rent & Rates	36,745	-	36,745	37,446	-	37,446
Insurance	3,121	-	3,121	3,147	-	3,147
Repairs & Maintenance	4,610	-	4,610	6,951	-	6,951
Postage & Stationery	20	-	20	477	-	477
Telephone & Fax	5,652	-	5,652	5,862	-	5,862
Sundry Expenses	5,163	-	5,163	5,313	-	5,313
Professional Fees	-	2,480	2,480	-	2,365	2,365
Independent Examination	-	1,180	1,180	-	1,180	1,180
Accountancy	-	3,095	3,095	-	3,351	3,351
Bank Charges	-	1,182	1,182	-	981	981
<b>Total</b>	<b>68,876</b>	<b>7,937</b>	<b>76,813</b>	<b>73,825</b>	<b>7,877</b>	<b>81,702</b>
<b>Analysed between Charitable activities</b>	<b>68,876</b>	<b>7,937</b>	<b>76,813</b>	<b>73,825</b>	<b>7,877</b>	<b>81,702</b>

**9. Support Costs**

None of the trustees received any remuneration or benefits from the charity during the year. ( 2023- £Nil)

**10. Employees**

	<b>Staff 2024</b>	<b>Staff 2023</b>
Centre Staff	17	19
Administration	1	1
	<b>18</b>	<b>20</b>
	<b>2024 £</b>	<b>2023 £</b>
Wages & Salaries	223,900	243,187
Social Security Costs	6,328	10,417
Other Pension Costs	3,925	4,763
	<b>234,154</b>	<b>258,367</b>

**Eastbourne Area Parents Action Group Limited**

**NOTES ON FINANCIAL STATEMENT**

**As at 31<sup>st</sup> March 2024**

**10. Employees (Continued)**

There were no employees whose annual remuneration exceeded £60,000.

**11. Intangible Fixed Assets**

	<b><u>Goodwill</u></b>
<b>Cost</b>	<b><u>£</u></b>
1 <sup>st</sup> April 2023 & 31 <sup>st</sup> March 2024	<b>15,000</b>
	=====
<b>Amortisation</b>	
1 <sup>st</sup> April 2023 & 31 <sup>st</sup> March 2024	<b>15,000</b>
	=====
<b>Net Book Value</b>	
31 <sup>st</sup> March 2024	-
	=====
31 <sup>st</sup> March 2023	-
	=====

**12. Tangible Fixed Assets**

<b><u>6. Fixed Assets</u></b>	<b><u>Leasehold Property</u></b>	<b><u>Fixtures &amp; Fittings Etc</u></b>	<b><u>Total</u></b>
<b>Cost</b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
1 <sup>st</sup> April 2023	83,829	157,715	241,544
Additions	-	-	-
Disposal	-	-	-
	-----	-----	-----
31 <sup>st</sup> March 2024	<b>83,829</b>	<b>157,715</b>	<b>241,544</b>
	=====	=====	=====
<b>Depreciation</b>			
1 <sup>st</sup> April 2023	62,090	113,095	175,185
Charge for the year	5,590	7,952	13,542
Disposal	-	-	-
	-----	-----	-----
31 <sup>st</sup> March 2024	<b>67,680</b>	<b>121,047</b>	<b>188,727</b>
	=====	=====	=====
<b>Net Book Value</b>			
31 <sup>st</sup> March 2024	<b>16,149</b>	<b>36,668</b>	<b>52,817</b>
	=====	=====	=====
31 <sup>st</sup> March 2023	<b>21,739</b>	<b>44,620</b>	<b>66,359</b>
	=====	=====	=====

**Eastbourne Area Parents Action Group Limited**

**NOTES ON FINANCIAL STATEMENT**

**As at 31<sup>st</sup> March 2024**

**13. Inventories**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Stock of Provisions	<b>3,000</b>	<b>4,500</b>

**14. Trade and Other Receivables**

Amounts falling due within one year	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Trade Receivables	54,978	26,141
Other Receivables	-	1,500
	<b><u>54,978</u></b>	<b><u>27,641</u></b>

**15. Current Liabilities**

Notes

		<b><u>2024</u></b>	<b><u>2023</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
Other Taxation and Social Security		3,852	8,191
Deferred Income	<b>16</b>	31,595	34,550
Othe Payables		27,972	14,729
Other Receivables		3,400	3,400
		<b><u>66,819</u></b>	<b><u>60,870</u></b>

**16. Deferred Income**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Arising from event income invoiced in advance	<b>31,595</b>	<b>34,550</b>
Deferred Income as at 1 <sup>st</sup> April 2023	34,550	104,968
Released from previous periods	(34,550)	(104,968)
Resources deferred in the year	31,595	34,550
	<b><u>31,595</u></b>	<b><u>34,550</u></b>

**Eastbourne Area Parents Action Group Limited**

**NOTES ON FINANCIAL STATEMENT**

**As at 31<sup>st</sup> March 2024**

**17. Retirement Benefit Scheme**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independent administered scheme.

The charge to the Profit and Loss Scheme in respect of the defined contributions was £3,925 (2023 - £4,763)

**18. Restricted Funds**

Deferred Income as at 31 <sup>st</sup> March 2024 (2023)	<u>34,550</u>	<u>34,550</u>
--	---------------	---------------

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b><u>MOVEMENT IN FUNDS</u></b>				<b><u>MOVEMENT IN FUNDS</u></b>		
	Incoming Resources £	Resources Expended £	Transfers £	Balance at 1 Apr 23 £	Incoming Resources £	Resources Expended £	Balance at 1 Apr 24 £
Improvement Fund	2,009	(2,009)	-	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total	<u>2,009</u>	<u>(2,009)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Eastbourne Area Parents Action Group Limited**

**NOTES ON FINANCIAL STATEMENT**

**As at 31<sup>st</sup> March 2024**

**19. Commitments under Operating Leases**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

**MOVEMENT IN FUNDS**

	Transfers	Balance at 1 Apr 2023	Incoming Resources	Balance at 1 Apr 2024
	£	£	£	£
Reserve Funds	-	25,000	-	25,000
	=====	=====	=====	=====

The trustees have designated £25,000 to a reserve fund to cover running costs of the centre should there be a period of shortfall.

**20. Operating Lease Commitments**

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<u>2024</u>	<u>2023</u>
	£	£
Within One Year	30,894	33,270
Between two and Five Years	-	30,894
	-----	-----
	<u>30,894</u>	<u>64,164</u>
	=====	=====

**21. Related Party Transactions**

**Remuneration of Key Management Personnel**

The remuneration of Key Management Personnel is as follows:

Aggregated Compensation	70,392	68,191
	-----	-----
	<u>70,392</u>	<u>68,191</u>
	=====	=====

Mr Askew (A trustee) has lent the charity £2,000 in the year, this is shown as a creditor on the Balance Sheet – (2023 £2,369).