

EASTBOURNE AREA PARENTS ACTION GROUP
(LEARNING DISABILITIES)

UNAUDITED FINANCIAL STATEMENTS

For the Year ended 31st March 2023

Registration Number: 03064468

Eastbourne Area Parents Action Group Limited

UNAUDITED FINANCIAL STATEMENTS

For the Year ended 31st March 2023

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Eastbourne Area Parents Action Group Limited

DIRECTOR'S REPORT

For the Year ended 31st March 2023

LEGAL & ADMINISTRATIVE INFORMATION

TRUSTEES:

Mr N Askew
Mrs M Fellows-Poole
Ms A Newton-Marcial
Mrs P Robotham
Mrs N Roberts
Mr P Vallet
Mrs J Shacklock

CHARITY NUMBER:

1048192

COMPANY NUMBER:

03064468

PRINCIPAL ADDRESS:

Chalk Farm Learning Disability Centre
Coopers Hill
Willingdon
Eastbourne
East Sussex
BN20 9JD

REGISTERED OFFICE:

Chalk Farm Learning Disability Centre
Coopers Hill
Willingdon
Eastbourne
East Sussex
BN20 9JD

INDEPENDENT EXAMINER:

CAW Accountancy
85, Westfield Lane
St Leonards On Sea
East Sussex
TN37 7NF

Eastbourne Area Parents Action Group Limited

Trustee's Report (Including Director's Report)

For the Year ended 31st March 2023

The trustees present their annual report and financial statements for the Year ended 31st March 2023.

These financial statements are prepared in with the accountancy policies set out in Note 1 of these financial statements and comply with the charity's Memorandum and articles, Companies House Act 2006 and "Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Effective 1st January 2019)."

Objectives and Activities

The charity's primary objective is to continue the support of people with learning difficulties and autism, primarily in the Eastbourne and Hailsham area.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievement & Performance

Our training facility, Chalk Farm Learning Disabilities Centre operating from Chalk Farm Hotel continues to meet the needs of its students by providing high quality facilities and support in the training of Health and Safety, Hotel, Catering and Horticultural Services. Most importantly providing our students with life skills that enable them to live a more independent life.

The charity has experienced a drop in student numbers this fiscal year and this will have a significant impact on our financial outcome unless we reverse this trend.

The impact of Covid19 restrictions have continued to have an effect on our financial recovery.

Following the lifting of the restrictions a number of our students decided not to return to the charity. For some this was due to the loss of their funding, families moving to other areas and for others, retirement.

The cost of living increases during this year has resulted in a sudden reduction in functions towards the end of 2022/2023. As weddings make a significant contribution to our yearly income it is of note that it was reported by local Registrars that they had seen a significant reductions in weddings this year.

The charity has experienced a lot of staff sickness during this year and this put additional pressure on other staff. Some members of staff also left the charity to pursue different careers.

In order to reduce the financial impact on the charity due to the reduction in functions and because a specific full time staff role was not now required the charity carried out a restructure of a number of its staffs rolls.

It has been a very difficult year to raise funds and although applications for grants were made during the year almost all those available were subject to very specific requirements that we were unfortunately, unable to meet, so regrettably we were unsuccessful with the majority of applications, however the charity continued to organise various events within the hotel and gardens that raised additional funds.

The reduction in students will have a significant impact on our financial outcome if we cannot increase numbers.

Students continued to be given a variety of differing experiences during the year in addition to their regular training programmes and we find that new experiences provide a stimulating addition to their normal activities and it to be of significant benefit.

Eastbourne Area Parents Action Group Limited

Trustee's Report Continued

As at 31st March 2023

Our secret garden project continues to provide a wide range of experience and activities that are popular with our students. The results of the wild garden planting giving an early indication of the impact of their work on the whole garden area with an explosion of colour from the wild flowers sown in the prepared beds. Continuing removal of bamboo and general debris, garden edges and borders, tree plantings, meandering paths, a pond, a lawn and vegetables all achieved during the year by students, staff and volunteers.

Trustees continue to be actively engaged with the operations of the charity including meetings with staff, taking part in job interviews, providing guidance and support and volunteering and assisting with the work in the gardens. We thank all our staff for their tireless work, over a very difficult period and with special thanks to our management team for the additional workload that they have dealt with so successfully. Staff have worked hard to enable our students to benefit from and enjoy spending their time at Chalk Farm Learning Disabilities Centre.

The general cost of living rises has already impacted our financial Position and will continue to do so and it is very likely to be a difficult year ahead. Local authority spending is in consequence likely to be very tight but our students, no matter the circumstances still need our care, guidance and encouragement and we thank our local authority for their continuing support that enables us to provide this essential service.

Financial Review

Following lockdown this is the first fall year where COVID 19 has not had an impact on the charity, however as mentioned there is still a hangover as weddings have fallen this year and now with the added increase in living costs that have started to become more apparent the ability of the charity to generate funds has been affected.

Reserves Policy

It is the policy of the charity that free reserves which have not been designated for a specific use should be maintained at a level equivalent to three months of operational expenditure. The trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. A sum of £25,000 has been set aside in a designated fund to be reviewed in due course depending upon circumstances of the centre.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to any major risks.

Structure, Governance and Management

The company is a charity limited by guarantee and does not have a share capital.

The trustees who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N Askew
Mrs M Fellows-Poole
Ms A Newton-Marcial
Mrs P Robotham
Mrs N Roberts
Mr P Vallet
Mrs J Shacklock

Eastbourne Area Parents Action Group Limited

Trustee's Report Continued

As at 31st March 2023

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1.00 in the event of a winding up.

The trust is run on a day to day basis by the Centre Manager and support staff who report to the trustees.

The trustee report was approved by the Board of Trustees.

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Mr N Askew
Trustee

Dated:

Eastbourne Area Parents Action Group Limited

Trustees Responsibilities

For the Year ended 31st March 2023

Statement of Trustee's Responsibilities

The trustees who are the directors of Eastbourne Area Parents Action Group (Learning Disabilities) for the purpose of common law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted Accounting Standards).

Company Law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies with Part 15 of the Companies Act 2006.

Eastbourne Area Parents Action Group Limited

Independent Examiner's Report

As at 31st March 2023

To the Board of Trustees of Eastbourne Area Parents Action Group (Learning Disabilities)

I report to the Trustees on my examination of the financial statements of Eastbourne Area Parents Action Group (Learning Disabilities) (The Charity) for the year ended 31st March 2023.

Responsibilities and basis of Report

As the Trustees of the charity (and also directors for the purpose of common law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (The 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under Section 145 of the Charities Act 2011 (The 2011 Act). In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake an examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination, I can confirm that there are no matters that have come to my attention in connection with the examination giving me cause for concern to believe that in any material respect.

1. Accounting records were not kept in respect of the charity as required under Section 386 of the 2006 Act.
2. The financial statements do not accord with these records
3. The financial statements do not comply with the accounting requirements of Section 396 of the Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination
4. The financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached

Clive Whitehead (ACCA)

CAW Accountancy
85, Westfield Lane
St Leonards On Sea
TN37 7NF

Eastbourne Area Parents Action Group Limited

Statement of Financial Activities

Including Income and Expenditure Account

For the Year ended 31st March 2023

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds		Funds	Funds	
		2023	2023	2023	2022	2022	2022
	Notes	£	£	£	£	£	£
Income from:							
Donations & Legacies	3	216,490	2,009	218,499	262,623	11,700	274,323
Charitable Donations	4	171,742	-	171,742	53,579	-	53,579
Other Income	5	5,937	-	5,937	4,500	-	4,500
Total Income		394,169	2,009	396,178	320,702	11,700	332,402
Expenditure on:							
Raising Funds	6	1,110	-	1,110	1,998	-	1,998
Charitable Activities	7	412,140	2,009	414,149	378,370	11,700	390,070
Total Expenditure		413,250	2,009	415,259	380,369	11,700	392,068
Gross Transfers Between Funds	18				-	-	-
Net (Expenditure) Income For the year							
Net Movement of Funds		(19,081)	-	(19,081)	(59,666)	-	(59,666)
Fund Balance 1 st April 2022		71,644	-	71,644	131,310	-	131,310
Funds as at 31st March 2023		52,563	-	52,563	71,644	-	71,644

The statement of financial activities includes all gains and losses recognised in the year.

All Income and Expenditure derives from continued activities

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Eastbourne Area Parents Action Group Limited

Statement of Financial Position

As at 31st March 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
Fixed Assets			
Property, Plant & Equipment	12	66,359	60,942
Current Assets			
Inventories	13	4,500	6,000
Trade and other Receivables	14	27,641	47,478
Cash at Bank and In Hand		14,933	105,590
		47,074	159,068
Current Liabilities	15	(60,870)	(148,366)
Net Current (Liabilities)/assets		(13,796)	10,702
Total Assets less current liabilities		52,563	71,644
<u>Income Funds</u>			
Unrestricted Funds			
Designated Funds:			
Reserve Fund		25,000	25,000
	19	25,000	25,000
General Unrestricted Funds		27,563	46,644
Total		52,563	71,644

Eastbourne Area Parents Action Group Limited

Statement of Financial Position- Continued

As at 31st March 2023

The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The financial statements were approved by the board of trustees on :

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Mr N Askew
Trustee

Company Number: 03064468

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2023

1. Accounting Policies

Company Information

Eastbourne Area Parent Group (Learning Disabilities) is a private company limited by guarantee incorporated in England and Wales. The registered office is Chalk Farm Learning Disability Centre, Coopers Hill, Willingdon, East Sussex, BN2 9JD.

1.1 Accounting Convention

The accounts have been prepared in accordance with the charity's Memorandum of Association and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102)" (as amended for the accounting periods commencing January 2019). The charity is a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a statement of Cash Flows.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing financial statements.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt, Grants and other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income Tax recoverable in relation to donations received under Gift Aid or deeds of covenants are recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is unknown the legacy is treated as a contingent asset.

The charity provides training and education facilities for marginalized adults via its operation as an Event Centre.

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2023

1.5 Expenditure

Expenditure is recognised once there is legal or constructive obligation to transfer economic benefit to a third party, if it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between those activities on a basis consistent with the use of resources. Centre staff costs are allocated on the basis of time spent and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis. Management and administration costs are those incurred with administration of the charity and compliance with constitutional and statutory requirements.

Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of the resources.

1.6 Depreciation

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of the assets less their residual value over their useful lives on the following basis:

Leasehold property	– Over the term of the lease
Fixtures and Fittings & Equipment	– 15% Reducing Balance Basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (If any) .

1.8 Inventories

Inventories are stated at the lower of cost and estimated selling price and represents food and consumables unsold at the year end.

1.9 Cash and Cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities three months or less, and bank overdrafts are shown with borrowings in current liabilities.

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2023

1.10 Financial Instruments

The charity has elected to apply the provision of Section 11, Basic Financial Instruments and Section 12, Other Financial Instruments issues of FRS 102 to all of its financial instruments,

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value or the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial Liabilities

Basic Financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of Financial Liabilities

Financial liabilities are derecognized when the charity's contractual obligations expire or are discharged or cancelled..

1.11 Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payment of defined contribution retirement benefit schemes are charges as an expense as they fall due.

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2023

2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, where the revision effects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and Legacies

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Donations & Gifts	22,420	-	22,420	8,262	-	8,262
Grants	194,070	2,009	196,079	254,361	11,700	266,061
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Income	216,490	2,009	218,499	262,623	11,700	274,323
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Grants received for Core activities						
Training Grants	194,070	-	194,170	196,971	-	196,971
Other Grants	-	2,009	2,009	53,605	11,700	65,305
Fulough Grants	-	-	-	3,785	-	3,785
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Income	194,070	2,009	196,079	254,361	11,700	266,061
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

4. Charity's Activities

	Hotel/ Function Centre 2023 £	Hotel/ Function Centre 2022 £
Accommodation	4,889	4,527
Bar Sales	36,442	23,659
Catering & Food Sales	130,411	25,393
	<hr/>	<hr/>
	171,742	53,579
	<hr/>	<hr/>

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2023

5. Other Income

	Unrestricted Funds <u>2023</u> £	Unrestricted Funds <u>2022</u> £
Other Income	5,937	4,500
	<u>5,937</u>	<u>4,500</u>

6. Raising Funds

	Unrestricted Funds <u>2023</u> £	Unrestricted Funds <u>2022</u> £
Other Income	1,110	1,998
	<u>1,110</u>	<u>1,998</u>

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2023

7. Charitable Activities

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
Staff Costs	258,367	231,336
Consumables	-	-
Drink	16,675	10,532
Environmental Services	2,990	4,144
Food Purchases	28,595	22,558
Linen	7,711	3,969
Wedding Services	3,014	3,988
Light & Heat	12,054	12,054
Licences	3,041	1,606
	<hr/>	<hr/>
	332,447	296,590
Share of Support Costs (See Note 8)	73,825	85,397
Share of Governance Costs (See Note 8)	7,877	8,083
	<hr/>	<hr/>
	414,149	390,070
	<hr/> <hr/>	<hr/> <hr/>
Analysis by funds		
Unrestricted Funds	412,140	378,370
Restricted Funds	2,009	11,700
	<hr/>	<hr/>
	414,149	390,070
	<hr/> <hr/>	<hr/> <hr/>

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2023

8. Support Costs

	Support Costs 2023 £	Governance Costs 2023 £	Total 2023 £	Support Costs 2022 £	Governance Costs 2022 £	Total 2022 £
Income from:						
Depreciation	14,629	-	14,629	12,371	-	12,371
Rent & Rates	37,446	-	37,446	31,273	-	31,273
Insurance	3,147	-	3,147	2,813	-	2,813
Repairs & Maintenance	6,951	-	6,951	30,238	-	30,238
Postage & Stationery	477	-	477	3,630	-	3,630
Telephone & Fax	5,862	-	5,862	3,604	-	3,604
Sundry Expenses	5,313	-	5,313	1,468	-	1,468
Professional Fees	-	2,365	2,365	-	1,725	1,725
Independent Examination	-	1,180	1,180	-	1,180	1,180
Accountancy	-	3,351	3,351	-	3,563	3,563
Bank Charges	-	981	981	-	1,615	1,615
Total	73,825	7,877	81,702	85,397	8,083	93,480
Analysed between Charitable activities	73,825	7,877	81,702	85,397	8,083	93,480

9. Support Costs

None of the trustees received any remuneration or benefits from the charity during the year. (2022- £Nil)

10. Employees

	Staff 2023	Staff 2022
Centre Staff	19	19
Administration	1	1
	20	20
	2023 £	2022 £
Wages & Salaries	243,187	215,772
Social Security Costs	10,417	10,599
Other Pension Costs	4,763	4,965
	258,367	231,336

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2023

10. Employees (Continued)

There were no employees whose annual remuneration exceeded £60,000.

11. Intangible Fixed Assets

	<u>Goodwill</u>
Cost	<u>£</u>
1 st April 2022 & 31 st March 2023	15,000
	=====
Amortisation	
1 st April 2022 & 31 st March 2023	15,000
	=====
Net Book Value	
31 st March 2023	-
	=====
31 st March 2022	-
	=====

12. Tangible Fixed Assets

<u>6. Fixed Assets</u>	<u>Leasehold Property</u>	<u>Fixtures & Fittings Etc</u>	<u>Total</u>
Cost	<u>£</u>	<u>£</u>	<u>£</u>
1 st April 2022	83,829	137,669	221,498
Additions	-	20,046	20,046
Disposal	-	-	-
	=====	=====	=====
31 st March 2023	83,829	157,715	251,544
	=====	=====	=====
Depreciation			
1 st April 2022	56,500	104,056	160,556
Charge for the year	5,590	9,039	14,629
Disposal	-	-	-
	=====	=====	=====
31 st March 2023	62,090	113,095	175,185
	=====	=====	=====
Net Book Value			
31 st March 2023	21,739	44,620	66,359
	=====	=====	=====
31 st March 2022	27,329	33,613	60,942
	=====	=====	=====

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2023

13. Inventories

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Stock of Provisions	4,500	6,000

14. Trade and Other Receivables

Amounts falling due within one year	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Trade Receivables	26,141	45,978
Other Receivables	1,500	1,500
	27,641	47,478

15. Current Liabilities

Notes

		<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
Other Taxation and Social Security		8,191	11,124
Deferred Income	16	34,550	104,968
Othe Payables		14,729	28,874
Other Receivables		3,400	3,400
		60,870	148,366

16. Deferred Income

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Arising from event income invoiced in advance	34,550	104,968
Deferred Income as at 1 st April 2022	104,968	45,412
Released from previous periods	(104,968)	(45,412)
Resources deferred in the year	34,550	104,968
	34,550	104,968

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2023

17. Retirement Benefit Scheme

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independent administered scheme.

The charge to the Profit and Loss Scheme in respect of the defined contributions was £4,763 (2022 - £4,965)

18. Restricted Funds

Deferred Income as at 31 st March 2023 (2022)	<u>34,550</u>	<u>104,968</u>
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The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<u>MOVEMENT IN FUNDS</u>				<u>MOVEMENT IN FUNDS</u>		
	Incoming Resources £	Resources Expended £	Transfers £	Balance at 1 Apr 22 £	Incoming Resources £	Resources Expended £	Balance at 1 Apr 23 £
Improvement Fund	11,700	(11,700)	-	-	2,009	(2,009)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	<u>11,700</u>	<u>(11,700)</u>	<u>-</u>	<u>-</u>	<u>2,009</u>	<u>(2,009)</u>	<u>-</u>

Eastbourne Area Parents Action Group Limited

NOTES ON FINANCIAL STATEMENT

As at 31st March 2023

19. Commitments under Operating Leases

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

MOVEMENT IN FUNDS

	Transfers	Balance at 1 Apr 2022	Incoming Resources	Balance at 1 Apr 2023
	£	£	£	£
Reserve Funds	-	25,000	-	25,000
	=====	=====	=====	=====

The trustees have designated £25,000 to a reserve fund to cover running costs of the centre should there be a period of shortfall.

20. Operating Lease Commitments

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<u>2023</u>	<u>2022</u>
	£	£
Within One Year	33,270	33,270
Between two and Five Years	30,894	67,951
	-----	-----
	<u>64,164</u>	<u>101,221</u>

21. Related Party Transactions

Remuneration of Key Management Personnel

The remuneration of Key Management Personnel is as follows:

Aggregated Compensation	68,191	70,787
	-----	-----
	<u>68,191</u>	<u>70,878</u>

Mr Askew (A trustee) has lent the charity £2,369 in the year, this is shown as a creditor on the Balance Sheet – **(2022 £Nil)**.