



The 2024 Dulwich Festival was held from 10 to 19 May 2024. Events were publicized in a widely circulated brochure and leaflet.

The Events Programme included 10 days of multi-arts content, 60 events, of which 49 were ticketed, almost 3,300 tickets sold with over 25,000 attendees and 23 events sold out. History walks, some music and jazz events and the party night were completely sold out. The free family activities, fairs and open days were very well attended. Audience feedback from post-event surveys has been very positive.

The Artists Open House component of the Festival included 4 days of content, 400+ artists participating, 143 venues and a pop-up shop in Dulwich Village.

Sponsorship was secured from local companies.

The team running the operations of the Festival included a new Director, Sarah Taylor, and new members dealing with finance, coordination and sponsorship.

DULWICH FESTIVAL

Charity number: 1048164

DULWICH FESTIVAL

Accounts

**For the year ended
31 December 2024**

DULWICH FESTIVAL

Charity number: 1048164

Trustees' report

For the year ended 31 December 2024

Trustees of the charity

The Trustees of the charity, who served during the year and up to the date of this report are:

Bruno Guillaume

Kate Stephens (resigned 23 April 2024)

David Lane

Anne Coates

Palash Dave

Joseph Boateng (resigned 9 June 2025)

Ann Mitchell

Sara Rayment (appointed 11 November 2024)

Joanna Salter (appointed 11 November 2024)

Nina O'Sullivan (appointed 11 November 2024)

Katrina Collins (appointed 11 November 2024)

Aims and objectives

The charity produces an annual festival of events of an artistic and cultural nature that have broad appeal to those who live, work or study in Dulwich. The charity aims to obtain commercial and individual sponsorship for its events supplemented by ticket sales.

In addition the charity makes occasional grants to other organisations whose activities accord with the charity's objects.

Volunteers

The fees for the core organisation and production work of the charity's activities as well as the artists fees and venue costs are charged in the income and expenditure account. In addition to these expenditures, the charity benefits from the activities of certain volunteers who distribute the festival guide, steward the events and attend to the box office. None of the Trustees is paid by the charity for their supervisory/fiduciary duties which are performed on a voluntary basis. The volunteers contribute greatly to the smooth running of the festival and contribute to maintaining low ticket prices for the benefit of the patrons. The value of the work of the volunteers is not charged in the income and expenditure account.

DULWICH FESTIVAL

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Conversion to CIO

On 14 May 2024, the Dulwich Festival (previously a company limited by guarantee number 02966561), converted into a Foundation Charitable Incorporated Organisation.

Reserves

The charity has a Reserves Policy and levels of reserves that are reviewed annually. In 2024, the Reserves were set at £25,000 to ensure the viability of a festival with a core team that can be funded.

Accounts preparation

These accounts have been prepared in accordance with FRS102 SORP.

Principal office

The principal office of the charity is 18 Cornflower Terrace, London SE22 0HH.

Signed by order of the Trustees
Date: 14 October 2025

Bruno Guillaume
Bruno Guillaume
Trustee

DULWICH FESTIVAL

Charity number: 1048164

Statement of financial activities (including summary income and expenditure account)

For the year ended 31 December 2024

	Notes	2024	2023
		£	£
Income			
Donations and legacies	2	24,390	33,736
Charitable activities	2	93,882	92,491
Investments	2	507	351
Total		<u>118,779</u>	<u>126,578</u>
Expenditure			
Charitable activities	3	(105,817)	(119,742)
Net income / (expenditure) before tax for the year		<u>12,962</u>	<u>6,836</u>
Tax payable		-	-
Net movement in funds		<u>12,962</u>	<u>6,836</u>
Total funds brought forward	7	36,290	29,454
Total funds carried forward	7	<u><u>49,252</u></u>	<u><u>36,290</u></u>

The notes on pages 6 to 9 form part of these accounts.

DULWICH FESTIVAL

Charity number: 1048164

Balance sheet

At 31 December 2024

	Notes	2024 £	2023 £
Current assets			
Debtors	4	4,250	518
Cash at bank and in hand	5	49,167	39,493
Total current assets		<u>53,417</u>	<u>40,011</u>
 Creditors: amounts falling due within one year	6	(4,165)	(3,721)
 Total net assets		<u><u>49,252</u></u>	<u><u>36,290</u></u>
 Unrestricted funds	7	<u><u>49,252</u></u>	<u><u>36,290</u></u>

The notes on pages 6 to 9 form part of these accounts.

These accounts have been prepared in accordance with FRS102 SORP.

Signed on behalf of all the Trustees
Date: 14 October 2025

Bruno Guillaume

Bruno Guillaume
Trustee

DULWICH FESTIVAL

Charity number: 1048164

Notes to the Accounts

For the year ended 31 December 2024

1. Accounting Policies

The accounts are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Income is accounted for on a receivable basis: Grants and income from sponsors are given for the general use of the Festival.

Expenditure is accounted for on an accruals basis.

The value of any voluntary help received is not included in the accounts but is described in the Trustees' report.

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Ticket sales represent income from the events that constitute the Festival.

All costs are charged in the Statement of Financial Activities directly to the category to which they relate: Operating costs include the cost of artists, venue hire, catering and equipment hire that are appropriate to the staging of an event. Publicity costs include the design and printing of the general programme and of material specific to certain events. Overheads include insurance, telephone, website hosting, stationery, and general administrative costs.

DULWICH FESTIVAL

Charity number: 1048164

2. Income

	Unrestricted funds	
	2024	2023
	£	£
Donations and legacies		
Donations and gifts	16,440	25,486
General grants provided by government/other charities	7,950	8,250
Total	<u>24,390</u>	<u>33,736</u>
Charitable activities		
Sales of tickets	41,668	43,184
Artists' Open House fees	36,805	30,685
Festival Fair fees	15,409	18,622
Total	<u>93,882</u>	<u>92,491</u>
Investments		
Interest income	507	351
Total	<u>507</u>	<u>351</u>
Total income	<u>118,779</u>	<u>126,578</u>
Analysis of receipts of government grants		
Dulwich Festival grant from Southwark Council	7,950	8,250
	<u>7,950</u>	<u>8,250</u>

3. Expenditure

	Unrestricted funds	
	2024	2023
	£	£
Expenditure on charitable activities		
Activities undertaken directly:		
Operating costs	41,039	42,297
Publicity	24,149	29,841
Overheads	39,629	47,604
	<u>104,817</u>	<u>119,742</u>
Grant funding of activities	1,000	0
	<u>105,817</u>	<u>119,742</u>

4. Debtors and prepayments

	2024	2023
	£	£
Debtors		
Trade debtors	4,250	-
Prepayments and accrued income	-	518
	<u>4,250</u>	<u>518</u>

All amounts are due within one year.

5. Cash at bank and in hand

	2024	2023
	£	£
Cash at bank and on hand	<u>49,167</u>	<u>39,493</u>

DULWICH FESTIVAL

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6. Creditors and accruals

	2024	2023
	£	£
Amounts falling due within one year		
Trade creditors	1,865	-
Payments received on account	2,300	1,110
Accruals and deferred income	-	2,611
	<u>4,165</u>	<u>3,721</u>

7. Charity funds

	Unrestricted funds	
	2024	2023
	£	£
Net income / (expenditure)	12,962	6,836
Total funds at the beginning of the year	36,290	29,454
Total funds carried forward at the end of the year	<u>49,252</u>	<u>36,290</u>

8. Transactions with Trustees and related parties

The charity did not have any employees during the year (2023 nil).

None of the Trustees is paid by the charity for their supervisory/fiduciary duties.

Payments to Trustees (and their connected parties) as sub-contractors for the delivery of the charity's charitable activities are as follows:

	2024	2023
	£	£
Ruth Colvin	-	1,900
		-



Section A

Independent Examiner's Report

Report to the trustees

Dulwich Festival

On accounts for the year
ended

31/12/24

Charity no
(if any)

1048164

Set out on pages

1-9

Responsibilities and basis
of report

I report to the trustees on my examination of the accounts of the above charity ("the CIO") for the year ended 31 December 2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

J C Thompson

Date:

14 October 2025

Name:

James Thompson

Relevant professional

Former member of the Institute of Chartered Accountants in England and

**qualification(s) or body
(if any):**

Wales

Address:

61 Stradella Road, London SE24 9HL

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of
any items that the
examiner wishes to
disclose.**