



The 2023 Dulwich festival was held from 12 to 21 May 2023. This year's Festival celebrated three decades of Dulwich in art, culture and the natural environment. Between the 12-21 May, the area was home to a huge range of community events, as well as the legendary Artist's Open House.

Key Highlights for 2023:

- 3500 participants, 100+ events, 180+ Dulwich locations
- 65,000+ total attendances (30% increase)
- 1 in 3 people in Dulwich, attended the Dulwich Festival
- Up to £2.8mil in total expenditure generated for local area
- 120+ people volunteering their time to the festival
- 450+ artists involved in Artists Open House in 160 locations
- 95+ Hours of Free of charge programming
- 25 sold out ticketed events
- 5 days of free, family activities in fairs and open days

DULWICH FESTIVAL

Company number: 02966561

Charity number: 1048164

DULWICH FESTIVAL

Accounts

For the year ended

31 December 2023

DULWICH FESTIVAL

Company number: 02966561

Charity number: 1048164

Directors' report

For the year ended 31 December 2023

Directors and Trustees of the company

The Directors of the company, who are also Trustees of the charity, who served during the year and up to the date of this report are:

Bruno Guillaume

Kate Stephens

David Lane (appointed 10 July 2023)

Anne Coates (appointed 10 July 2023)

Palash Dave (appointed 10 July 2023)

Joseph Boateng (appointed 10 July 2023)

Anne Mitchell (appointed 16 October 2023)

Louise Wood (resigned 31 December 2023)

Ruth Colvin (resigned 31 December 2023)

Tanya Smith (resigned 31 December 2023)

David Dean (resigned 22 May 2023)

Aims and objectives

The company produces an annual festival of events of an artistic and cultural nature that have broad appeal to those who live, work or study in Dulwich. The company aims to obtain commercial and individual sponsorship for its events supplemented by ticket sales.

Volunteers

The fees for the core organisation and production work of the company's activities as well as the artists fees and venue costs are charged in the income and expenditure account. In addition to these expenditures, the company benefits from the activities of certain volunteers who distribute the festival guide, steward the events and attend to the box office. None of the Directors nor Trustees is paid by the company for their supervisory/fiduciary duties which are performed on a voluntary basis. The volunteers contribute greatly to the smooth running of the festival and contribute to maintaining low ticket prices for the benefit of the patrons. The value of the work of the volunteers is not charged in the income and expenditure account.

DULWICH FESTIVAL

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Small companies provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by order of the board

Date: 16 April 2024

Bruno Guillaume

Director

DULWICH FESTIVAL

Company number: 02966561

Charity number: 1048164

Statement of financial activities (including summary income and expenditure account)

For the year ended 31 December 2023

	Notes	2023	2022
		£	£
Income			
Donations and legacies	2	33,736	17,100
Charitable activities	2	92,491	70,795
Investments	2	351	15
Total		<u>126,578</u>	<u>87,910</u>
Expenditure			
Charitable activities	3	(119,742)	(82,110)
Net income / (expenditure) before tax for the year		<u>6,836</u>	<u>5,800</u>
Tax payable		-	-
Net movement in funds		<u>6,836</u>	<u>5,800</u>
Total funds brought forward	7	29,454	23,654
Total funds carried forward	7	<u><u>36,290</u></u>	<u><u>29,454</u></u>

The notes on pages 6 to 9 form part of these accounts.

DULWICH FESTIVAL

Company number: 02966561

Charity number: 1048164

Balance sheet

At 31 December 2023

	Notes	2023	2022
		£	£
Current assets			
Debtors	4	518	4,908
Cash at bank and in hand	5	39,493	25,818
Total current assets		<u>40,011</u>	<u>30,726</u>
 Creditors: amounts falling due within one year	 6	 (3,721)	 (1,272)
 Total net assets		 <u>36,290</u>	 <u>29,454</u>
 Unrestricted funds	 7	 <u>36,290</u>	 <u>29,454</u>

The notes on pages 6 to 9 form part of these accounts.

Statement of Directors

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of all the Trustees/Directors
Date: 16 April 2024

Bruno Guillaume
Director

DULWICH FESTIVAL

Company number: 02966561

Charity number: 1048164

Notes to the Accounts

For the year ended 31 December 2023

1. Accounting Policies

The accounts are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Income is accounted for on a receivable basis: Grants and income from sponsors are given for the general use of the Festival.

Expenditure is accounted for on an accruals basis.

The value of any voluntary help received is not included in the accounts but is described in the Directors' report.

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Ticket sales represent income from the events that constitute the Festival.

All costs are charged in the Statement of Financial Activities directly to the category to which they relate: Operating costs include the cost of artists, venue hire, catering and equipment hire that are appropriate to the staging of an event. Publicity costs include the design and printing of the general programme and of material specific to certain events. Overheads include insurance, telephone, website hosting, stationery, and general administrative costs.

DULWICH FESTIVAL

Company number: 02966561

Charity number: 1048164

2. Income

	Unrestricted funds	
	2023	2022
	£	£
Donations and legacies		
Donations and gifts	25,486	11,100
General grants provided by government/other charities	8,250	6,000
Total	<u>33,736</u>	<u>17,100</u>
Charitable activities		
Sales of tickets	43,184	29,559
Artists' Open House fees	30,685	27,031
Festival Fair fees	18,622	14,205
Total	<u>92,491</u>	<u>70,795</u>
Investments		
Interest income	351	15
Total	<u>351</u>	<u>15</u>
Total income	<u>126,578</u>	<u>87,910</u>
Analysis of receipts of government grants		
Dulwich Festival grant from Southwark Council	8,250	6,000
	<u>8,250</u>	<u>6,000</u>

DULWICH FESTIVAL

Company number: 02966561

Charity number: 1048164

3. Expenditure

	Unrestricted funds	
	2023	2022
	£	£
Expenditure on charitable activities		
Operating costs	42,297	27,831
Publicity	29,841	21,946
Overheads	47,604	32,333
	<u>119,742</u>	<u>82,110</u>

4. Debtors and prepayments

	2023	2022
	£	£
Debtors		
Trade debtors	-	-
Prepayments and accrued income	518	4,908
	<u>518</u>	<u>4,908</u>

All amounts are due within one year.

5. Cash at bank and in hand

	2023	2022
	£	£
Cash at bank and on hand	<u>39,493</u>	<u>25,818</u>

DULWICH FESTIVAL

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6. Creditors and accruals

	2023	2022
	£	£
Amounts falling due within one year		
Trade creditors	-	-
Payments received on account	1,110	1,050
Accruals and deferred income	2,611	222
	<u>3,721</u>	<u>1,272</u>

7. Charity funds

	Unrestricted funds	
	2023	2022
	£	£
Net income / (expenditure)	6,836	5,800
Total funds at the beginning of the year	29,454	23,654
Total funds carried forward at the end of the year	<u>36,290</u>	<u>29,454</u>

8. Transactions with Trustees/Directors and related parties

The company did not have any employees during the year (2022 nil).

None of the Directors nor Trustees is paid by the company for their supervisory/fiduciary duties.

Payments to Trustees and Directors (and their connected parties) as sub-contractors for the delivery of the company's charitable activities are as follows:

	2023	2022
	£	£
Ruth Colvin	1,900	1,590
David Dean	-	800



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name
Dulwich Festival

On accounts for the year
ended

31/12/23

Set out on pages

Charity no.:	1048164	Company no.:	02966561
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1-9

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis
of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: James Thompson

Date: 16/04/24

Name: James Thompson

Relevant professional qualification(s) or body (if any):

Retired as member of the Institute of Chartered Accountants in England and Wales

Address:

61 Stradella Road, London SE24 9HL

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.