

MAGIC LANTERN

Registered Charity Number: 1048092

FINANCIAL STATEMENTS

for the year ended

31 March 2021

MAGIC LANTERN

CHARITY INFORMATION

Trustees:	J Wood D Schomberg L Varley A Smith S Phipps J Hookes
Administrator:	M Sanders
Charity number:	1048092
Business address:	8 Harefield Road London N8 8QY
Independent Examiners:	Fisher Phillips LLP Chartered Accountants Summit House 170 Finchley Road London NW3 6BP

MAGIC LANTERN

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees submit their annual report and the financial statements for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Reference and administrative details

Name	Magic Lantern
Registered charity number	1048092
Charity's principal address	8 Harefield Road London N8 8QY
Trustees	J Wood D Schomberg L Varley A Smith S Phipps J Hookes
Administrator	M Sanders
Bank	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Structure and governance

The Charity is governed by its Trust Deed dated 15 June 1995. The Charity became registered with the Charity Commission on 2 August 1995.

Trustees are appointed by a Resolution passed at a Special meeting of the Trustees in accordance with the Trust Deed. Training is and will continue to be provided as and when Trustees are inducted.

Objectives and activities

The principal object of the Charity is to advance the education of the public and of school children in particular, in painting and fine art. The Charity also aims to use visual images as a means to enhancing the whole school curriculum and helping children to develop a range of skills.

In planning the activities for the year, the Charity has kept in mind the Charity Commission's guidance on public benefit at the trustee meetings. The Charity works to achieve the above objective through the use of visual workshops that show famous paintings and sculpture in schools and adult groups including prisons, homeless centres, hospices and residential care homes. The workshops are given in an interactive way so that pupils (and teachers) learn through question and answer, copying poses, tracing the painter's brush marks on the screen and many other hands-on activities. Authentic artists' materials are shown and their use demonstrated.

The Charity has taken account of the Charity Commission's guidance on public benefit in reviewing its aims and objectives and in planning future activities. The Trustees are satisfied that our activities are in furtherance of the objects of the Charity and are for the public benefit.

Achievements and performance

The team consists of 11 workshop leaders, 4 working in London, 1 covering Northumberland and Tyne & Wear, 1 covering Gloucestershire, Worcestershire and Herefordshire, 1 in Oxfordshire, 1 in Essex, 1 in Devon, 1 covering Dorset, Somerset and Wiltshire and 1 in Cyprus. Many of the team hold Art History qualifications, some are teachers and all are skilled communicators.

MAGIC LANTERN

TRUSTEES ANNUAL REPORT (CONT.) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance cont.

Magic Lantern is the only educational organisation of its kind in the United Kingdom and, we believe, in Europe. Each school workshop is cross-curricular and interactive. The workshops open up and enhance all areas of the National Curriculum including history, science, maths, geography, literacy, RE and art & design. Children of all ages and abilities are encouraged to participate through a range of activities such as role-play, freeze-frames, soundscapes and dialogue. Crucial skills are developed including speaking and listening, critical thinking, communication, visual observation and confidence.

Every workshop is evaluated by the teacher whose comment sheet is then returned to Magic Lantern's administrator and director, Matthew Sanders. These evaluation forms continue to show that Magic Lantern's sessions are of enormous educational benefit to children and to their teachers.

For most of the academic year 2020-21 schools were either closed or not booking visits from external groups due to the COVID-19 pandemic. Despite this, the Magic Lantern team delivered 103 workshops (compared with 371 in 2019-20). The vast majority of these (74) were delivered virtually. 29 were delivered physically in the autumn/winter term when a handful of schools were happy to invite visitors in.

The team dedicated a significant amount of time developing its virtual offer to schools during the first lockdown. In the summer term we piloted the sessions with some of our most regular schools. By the autumn/winter term 2020/21 many schools were able to incorporate our Zoom workshops into their timetable and we soon became a fixture in the same way we had previously done with physical workshops. We also continued to update our home learning resources and, in some cases, recorded bespoke video workshops when requested.

Magic Lantern organised a one-hour virtual CPD workshop for primary school teachers in partnership with the Association for Art History (AAH) in November 2020. This replaced the physical workshop we had to cancel in March due to the COVID-19 pandemic. Over 100 teachers attended and the feedback was incredibly positive, to the extent that AAH has asked us to run a similar one in summer 2021.

The children's art education charity, Action for Children's Arts (ACA) included some of our home learning resources in the Fife pilot for their innovative Arts Backpack in late 2020.

Our new team member in Dorset (who also covers Wiltshire and Somerset) as well as our first international team member, in Cyprus, began delivering workshops and received excellent feedback.

The Charity's four patrons are renowned children's author and illustrator James Mayhew, art and cultural historian and TV presenter Dr Janina Ramirez, distinguished art historian Professor Will Vaughan and Ghostbusters and Groundhog Day actor Bill Murray.

Financial review

The Charity achieved a net surplus for the year of £15,566, which is in line with the expectations of the Trustees.

Magic Lantern receives no public funding and relies entirely on donations and schools' fees. The Trustees are very grateful for the donations received during the year of £40,191. At the end of the year the Charity had total funds of £104,445, of which £75,870 is restricted and £28,575 is for unrestricted purposes.

School fees amounted to £1,200, an average of £12 per workshop. Schools booking 6 physical workshops continue to be charged for 5. In some boroughs and for some programmes it is possible for the Charity to offer free workshops. A considerable amount of teaching is directed towards areas where most of the children come from low-income families. Due to the difficult position that schools were placed in due to the pandemic Magic Lantern decided that all virtual workshops for state schools would be offered free of charge this year. This is made possible by the generous donations we receive from our supporters.

The workshop leaders' fees cover contacting schools, tailoring a programme to the class teacher's specific requirements, travel and setting up (often a lengthy and difficult process) and reporting back to the Administrator. Workshop leaders are paid by the Administrator on receipt of evaluation sheets.

In previous years, administration services were provided voluntarily. From 1st April 2010 Matthew Sanders' part-time professional fees have been paid by the Charity.

MAGIC LANTERN

TRUSTEES ANNUAL REPORT (CONT.) FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

The charity's reserve policy is to maintain sufficient reserves to enable operating activities to be maintained, taking account of potential risks that may arise from time to time. This policy is reviewed annually by the Trustees.

Independent Examiner

Fisher Phillips LLP was re-appointed as Independent Examiner during the year. The Trustees are very grateful to Fisher Phillips LLP for carrying out the examination without charge.

On behalf of the Trustees on 4th October 2021.

L Varley
Trustee

J Wood
Trustee

MAGIC LANTERN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAGIC LANTERN

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Caroline Harvey FCCA CTA

4th October 2021

Fisher Phillips LLP Chartered Accountants

Summit House
170 Finchley Road
London NW3 6BP

MAGIC LANTERN

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income:					
Voluntary income:					
Donations and grants	3	40,061	130	40,191	20,774
Incoming resources from charitable activities:					
Fees for sessions		1,060	140	1,200	6,004
Investment income:					
Bank interest		-	989	989	1,369
Total income		41,121	1,259	42,380	28,147
Expenditure:					
Charitable activities		(19,520)	(7,294)	(26,814)	(49,522)
Governance costs		-	-	-	-
Total expenditure	4	(19,520)	(7,294)	(26,814)	(49,522)
Net income/(expenditure) for the year		21,601	(6,035)	15,566	(21,375)
Other gains / (losses)		-	-	-	-
Net movement in funds		21,601	(6,035)	15,566	(21,375)
Reconciliation of funds:					
Funds brought forward at 1 April 2020		54,269	34,610	88,879	110,254
Transfer of funds		-	-	-	-
Funds carried forward at 31 March 2021	8	75,870	28,575	104,445	88,879

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

MAGIC LANTERN

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Debtors	6	-		-	
Cash at bank and in hand		104,445		88,879	
		<u>104,445</u>		<u>88,879</u>	
CREDITORS: Amounts falling due within one year	7	-		-	
NET CURRENT ASSETS			<u>104,445</u>		<u>88,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,445</u>		<u>88,879</u>
CAPITAL AND RESERVES					
Restricted funds	8		75,870		54,269
Unrestricted funds	8		28,575		34,610
	8		<u>104,445</u>		<u>88,879</u>

The financial statements were approved by the Trustees on 4th October 2021.

L Varley
Trustee

J Wood
Trustee

MAGIC LANTERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

1.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income mainly comprise donations received and school fees paid in the year.

1.4 Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.6 Expenditure and irrecoverable VAT

Resources expended are included in the statement of financial activities on a paid basis, inclusive of VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain of the shared costs have been apportioned on the basis of an estimate of time spent by and by an estimate of other resources utilised.

1.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

MAGIC LANTERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

ACCOUNTING POLICIES (CONTINUED)

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DETAILED COMPARATIVES OF THE STATEMENT OF FINANCIAL ACTIVITIES

	2020 Restricted £	2020 Unrestricted £	2020 Total £
Income:			
Voluntary income:			
Donations and grants	20,739	35	20,774
Incoming resources from charitable activities:			
Fees for sessions	5,040	964	6,004
Investment income:			
Bank interest	-	1,369	1,369
Total income	25,779	2,368	28,147
Expenditure:			
Charitable activities	(31,750)	(17,772)	(49,522)
Governance costs	-	-	-
Total expenditure	(31,750)	(17,772)	(49,522)
Net income/(expenditure) for the year	(5,971)	(15,404)	(21,375)
Other gains / (losses)	-	-	-
Net movement in funds	(5,971)	(15,404)	(21,375)
Reconciliation of funds:			
Funds brought forward at 1 April 2019	42,240	68,014	110,254
Transfer of funds	18,000	(18,000)	-
Funds carried forward at 31 March 2020	54,269	34,610	88,879

MAGIC LANTERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

3. DONATIONS AND GRANTS

During the year the charity received donations from the following organisations:

			2021	2020
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Mulberry Trust	18,000	-	18,000	-
The Arts Society	3,261	-	3,261	2,589
Diana and Ray Schomberg	5,400	-	5,400	5,400
Woodward Trust	1,000	-	1,000	-
Arts Scholars	7,000	-	7,000	-
Didymus Foundation	-	-	-	3,000
Garfield Weston	-	-	-	5,000
Anonymous	5,000	-	5,000	-
Various donations < £500	400	130	530	4,785
Gift Aid tax received	-	-	-	-
	<u>40,061</u>	<u>130</u>	<u>40,191</u>	<u>20,774</u>

4. RESOURCES EXPENDED

	Charitable activities	Charitable activities	Governance Costs	2021	2020
	Restricted Funds	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£	£
Presenter fees	10,240	140	-	10,380	23,860
Materials	-	-	-	-	-
Travel and subsistence	-	-	-	-	762
Administrator's fee	9,280	5,840	-	15,120	23,020
Printing, postage and stationery	-	35	-	35	228
Telephone	-	31	-	31	56
Computer and website costs	-	619	-	619	898
Insurance	-	286	-	286	286
Other general costs	-	343	-	343	412
	<u>19,520</u>	<u>7,294</u>	<u>-</u>	<u>26,814</u>	<u>49,522</u>

5. TRUSTEES' REMUNERATION

No remuneration was paid to the Trustees in either year nor did they receive any expenses.

6. DEBTORS

	2021	2020
	£	£
Other debtors	-	-
	<u>-</u>	<u>-</u>

MAGIC LANTERN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	-
	-	-

8. FUNDS

	At 1 April 2020 £	Incoming resources £	Resources expended £	Transfer between funds £	At 31 March 2021 £
Restricted reserves:					
a. Arts Scholars	-	7,000	(500)	-	6,500
b. Mrs Cicely Pickering	8,243	-	(420)	-	7,823
c. Mrs Cicely Pickering	12,105	-	-	-	12,105
d. Gillian Dickinson Trust	130	-	-	-	130
e. Gillian Dickinson Trust	1	-	-	-	1
f. Sir James Knott Trust	30	-	-	-	30
g. J.P. Morgan	1,980	-	(690)	-	1,290
h. St Olave's & St Saviour's Schools Foundation	180	-	-	-	180
i. Anonymous	-	5,000	(540)	-	4,460
j. Woodward Charitable Trust	-	1,000	(1,000)	-	-
k. The Arts Society Hampstead Heath	9,995	2,971	-	-	12,966
l. John Davie Fund	9	-	-	-	9
m. The Arts Society Tyneside	753	-	-	-	753
n. University of Winchester	37	-	-	-	37
o. Durham Shopping Extravaganza	710	-	-	-	710
p. Diana and Ray Schomberg	2,727	-	-	-	2,727
q. Diana and Ray Schomberg - admin	-	5,400	(3,780)	-	1,620
r. Didymus Foundation	670	90	(760)	-	-
s. Garfield Weston	580	-	(580)	-	-
t. Sir William Boreman Foundation	1,560	-	(630)	-	930
u. Lyn Foundation	500	-	(400)	-	100
v. Mulberry Trust - workshops	12,680	4,060	(2,520)	-	14,220
w. Mulberry Trust - admin fees	-	10,500	(4,500)	-	6,000
x. Mulberry Trust - fundraising	-	3,500	(1,500)	-	2,000
y. The Arts Society	379	600	(300)	-	679
z. Tula Trust	1,000	-	(400)	-	600
aa. Association for Art History	-	1,000	(1,000)	-	-
	54,269	41,121	(19,520)	-	75,870
Unrestricted reserves	34,610	1,259	(7,294)	-	28,575
	88,879	42,380	(26,814)	-	104,445

The unrestricted reserves represent the available funds of the charity which are not designated for particular purposes.

MAGIC LANTERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

All restricted reserves are represented by cash at bank within the balance sheet. Purposes of the restricted funds are as follows:-

- a. **Arts Scholars**
To contribute towards the costs of workshops run by the charity.
- b. **Mrs Cicely Pickering**
To contribute towards the costs of workshops run in Hackney.
- c. **Mrs Cicely Pickering**
To contribute towards the costs of workshops run in Lambeth and Wandsworth.
- d. **Gillian Dickinson Trust**
To contribute towards the costs of workshops run in the North East.
- e. **Gillian Dickinson Trust**
To contribute towards a pilot project involving a lesson in school, followed by a visit to The Laing Art Gallery in Newcastle to see the pictures discussed and then return to the school for further discussion.
- f. **Sir James Knott Trust**
To support Magic Lantern's Asylum Seeker Art Project, Westgate Baptist Church, Newcastle-upon-Tyne
- g. **J.P. Morgan**
To contribute towards the costs of workshops run by the charity.
- h. **St Olave's & St Saviour's Schools Foundation**
To contribute towards twenty 1 hour workshop sessions in Art, Design, History to Southwark Primary Schools.
- i. **Anonymous**
To contribute towards the costs of workshops run by the charity.
- j. **Woodward Charitable Trust**
To contribute towards the charity's running costs.
- k. **The Arts Society Hampstead Heath**
To contribute to Magic Lantern's administrative costs.
- l. **John Davie Fund**
To provide 7 free sessions in schools in Devon.
- m. **The Arts Society Tyneside**
To contribute towards free sessions in the North East.
- n. **University of Winchester**
To contribute towards free sessions in Hampshire.
- o. **Durham Shopping Extravaganza**
To contribute towards free sessions in the North East.
- p. **Diana and Ray Schomberg**
To contribute towards sessions in hospitals and to disadvantaged adult groups, for example in prisons.
- q. **Diana and Ray Schomberg - admin**
To contribute towards the charity's running costs.
- r. **Didymus Foundation**
To contribute towards free workshops in LEAs that do not have specific funding.
- s. **Garfield Weston**
To contribute towards free workshops in LEAs that do not have specific funding.
- t. **Sir William Boreman Foundation**
To support Magic Lantern workshops in the London Boroughs of Greenwich and Lewisham
- u. **Lyn Foundation**
To contribute towards free workshops in LEAs that do not have specific funding.
- v. **Mulberry Trust - workshops**
To contribute towards free workshops in LEAs that do not have specific funding.
- w. **Mulberry Trust - admin fees**
To contribute towards the charity's running costs.
- x. **Mulberry Trust - fundraising**
To contribute towards the charity's fundraising efforts.

MAGIC LANTERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

- y. **The Arts Society**
To contribute towards free workshops in schools in individual Arts Society branches' local areas.
- z. **Tula Trust**
To contribute towards free workshops in LEAs that do not have specific funding.
- aa. **Association for Art History**
To contribute towards the charity's preparation and presentation of CPD workshops for primary school teachers.

9. CONTROL

The charity is controlled by its Trustees.

10. RELATED PARTY TRANSACTIONS

The charity has no related party transactions to disclose