

CELESTIAL CHURCH OF CHRIST (COVENANT OF GOD PARISH)

England & Wales · Charity number 1048030

Details

Status Registered

Legal form Trust

Registered 1995-07-19

Register [View on the Charity Commission register](#)

Contact

Address Celestial Church Of Christ: Covenan
12 St. Aubyns Road
London
SE19 3AD

Phone 02087710919

Website www.ccccovenantparish.com

Activities

Objects: (A)TO ADVANCE THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE CARDINAL VIRTUES AS SET OUT IN THE BIBLE IN GREATER LONDON. (B)TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK IN GREATER LONDON.

Activities: TO PROPAGATE THE GOSPEL OF OUR LORD JESUS CHRIST ACCORDING TO THE CELESTIAL CHURCH OF CHRIST DOCTRINE

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** GREATER LONDON
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£152,300	£142,066	-	-
2024-05-31	£179,957	£183,644	-	-
2023-05-31	£188,835	£151,266	-	-
2022-05-31	£171,817	£141,141	-	-
2021-05-31	£81,344	£72,313	-	-

Trustees

Name	Role	Appointed
FREDRICK OLAJIDE OKUYEMI	Chair	
DANIEL OKECHUKWU NWANEGBU		
JOHN FEMI OMOGBAI		
MR OLA SHOKUNBI		
PRIEST JOHN BAPTIST MAFORIKAN		
VICTOR AMOS-LAWANSON		

CELESTIAL CHURCH OF CHRIST (COVENANT OF GOD PARISH)

England & Wales - Charity number 1048030

Accounts

Charity number: 1048030

CELESTIAL CHURCH OF CHRIST COVENANT OF GOD PARISH

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31/05/2025

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/05/2025

TRUSTEES

FREDRICK OKUYEMI

JOHN OMOGBAI

OLA SHOKUNBI

VICTOR AMOS-LAWANSON

JOHN MAFORIKAN

DANIEL NWANEGBU

CHARITY NUMBER

1048030

ACCOUNTS
FOR THE YEAR ENDED 31/05/2025

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FOR THE YEAR ENDED 31/05/2025

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/05/2025

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was that of a church.

STRUCTURE GOVERNANCE AND MANAGEMENT

The organisation is governed by a constitution and managed by a Parochial Committee who act as the trustees of the charity.

This report was approved by the Board of Trustees on 05/10/2025

FREDRICK OKUYEMI

Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/05/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST COVENANT OF GOD PARISH

I report on the accounts of the company for the year ended 31/05/2025.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with generally accepted accounting principles
- to prepare accounts which accord with the accounting records and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

Date:05/10/2025

E H TURKSON ACMA
HESSE ARMAH ACCOUNTANTS

Statement of Financial Activities
for the year ended 31/05/2025

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	148,679	3,621	152,300	179,957
Total Income and endowments	<u>148,679</u>	<u>3,621</u>	<u>152,300</u>	<u>179,957</u>
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	142,066	-	142,066	183,644
Total Expenses	<u>142,066</u>	<u>-</u>	<u>142,066</u>	<u>183,644</u>
Net gains on investments				
Net Income	6,613	3,621	10,234	(3,687)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	<u>6,613</u>	<u>3,621</u>	<u>10,234</u>	<u>(3,687)</u>
Total funds brought forward	<u>1,560,131</u>	<u>143,465</u>	<u>1,703,596</u>	<u>1,707,283</u>
Net funds carried forward	<u><u>1,566,744</u></u>	<u><u>147,086</u></u>	<u><u>1,713,830</u></u>	<u><u>1,703,596</u></u>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

CELESTIAL CHURCH OF CHRIST COVENANT OF GOD PARISH

BALANCE SHEET AT 31/05/2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	3	1,735,667	1,723,684
CURRENT ASSETS			
Cash at bank and in hand		<u>23,048</u>	<u>21,551</u>
		23,048	21,551
CREDITORS: Amounts falling due within one year	4	<u>20,018</u>	<u>19,018</u>
NET CURRENT ASSETS		<u>3,030</u>	<u>2,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,738,697	1,726,217
CREDITORS: Amounts falling due after more than one year	5	<u>24,867</u>	<u>22,621</u>
NET ASSETS		<u><u>1,713,830</u></u>	<u><u>1,703,596</u></u>
CAPITAL AND RESERVES			
Unrestricted funds	7		
General fund		1,566,744	1,560,131
Restricted funds	8	<u>147,086</u>	<u>143,465</u>
		<u><u>1,713,830</u></u>	<u><u>1,703,596</u></u>

Approved by the board of trustees on 05/10/2025 and signed on their behalf by

.....
 FREDRICK OKUYEMI
 Trustee

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2025

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 10%
Fixtures and Fittings	reducing balance 10%
Equipment	reducing balance 10%
Motor Cars	reducing balance 10%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2025	2024
	No.	No.
Average number of employees	1	1

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Fixtures and Fittings	Equipment	Motor Cars	Total
	£	£	£	£	£	£
Cost						
At 01/06/2024	1,695,020	62,455	39,877	20,333	32,568	1,850,253
Additions	-	-	-	-	16,500	16,500
At 31/05/2025	<u>1,695,020</u>	<u>62,455</u>	<u>39,877</u>	<u>20,333</u>	<u>49,068</u>	<u>1,866,753</u>
Depreciation						
At 01/06/2024	-	50,519	24,567	19,033	32,450	126,569
For the year	-	1,194	1,531	130	1,662	4,517
At 31/05/2025	<u>-</u>	<u>51,713</u>	<u>26,098</u>	<u>19,163</u>	<u>34,112</u>	<u>131,086</u>
Net Book Amounts						
At 31/05/2025	<u>1,695,020</u>	<u>10,742</u>	<u>13,779</u>	<u>1,170</u>	<u>14,956</u>	<u>1,735,667</u>
At 31/05/2024	<u>1,695,020</u>	<u>11,936</u>	<u>15,310</u>	<u>1,300</u>	<u>118</u>	<u>1,723,684</u>

CELESTIAL CHURCH OF CHRIST COVENANT OF GOD PARISH

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans	18,268	18,268
Other creditors	<u>1,750</u>	<u>750</u>
	<u><u>20,018</u></u>	<u><u>19,018</u></u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans	<u>24,867</u>	<u>22,621</u>
	<u><u>24,867</u></u>	<u><u>22,621</u></u>

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	1,560,131	148,679	(142,066)	-	1,566,744
	<u>1,560,131</u>	<u>148,679</u>	<u>(142,066)</u>	<u>-</u>	<u>1,566,744</u>

7. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£
143,465	3,621	-	-	147,086
<u>143,465</u>	<u>3,621</u>	<u>-</u>	<u>-</u>	<u>147,086</u>

CELESTIAL CHURCH OF CHRIST COVENANT OF GOD PARISH

Incoming Resources
for the year ended 31/05/2025

	2025	2024
	£	£
<u>Incoming resources</u>		
Incoming resources from generated funds Charitable Activity		
Tithes	103,009	127,180
Offerings and Collection	27,564	27,397
Building Fund	3,621	3,791
Imeko Fund	2,607	2,825
Thanksgiving	5,799	7,155
Other Income	9,607	11,312
Interest Receivable	93	297
	<u>152,300</u>	<u>179,957</u>
	<u>152,300</u>	<u>179,957</u>
	<u>152,300</u>	<u>179,957</u>

CELESTIAL CHURCH OF CHRIST COVENANT OF GOD PARISH

Expenses
for the year ended 31/05/2025

	2025	2024
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Pastoral Fund	700	2,139
Donations and Gifts	395	4,271
Welfare	2,391	2,611
Functions and Events	39,289	66,220
Choir Expenses	2,660	6,026
Sunday School Expenses	1,500	-
Rates	1,800	1,691
Insurance	2,079	1,339
Water rates	91	2,112
Heat and light	23,043	23,507
Cleaning	2,917	1,959
Repairs and renewals	10,987	12,503
Salaries	26,900	25,753
Motor expenses	3,751	15,553
Travelling	6,630	3,970
Stationery & office supplies	43	121
Telephone	2,151	1,839
Web-Site	1,004	-
Subscriptions	1,496	1,477
Bank charges	1,774	1,649
Depreciation of plant and machinery	1,194	1,326
Depreciation of fixtures and fittings	1,531	1,701
Depreciation of equipment	130	145
Depreciation of motor cars	1,662	13
	<u>136,118</u>	<u>177,925</u>
Governance Costs		
Accountancy	1,000	750
Loan Interest	4,948	4,969
	<u>5,948</u>	<u>5,719</u>
	<u>142,066</u>	<u>183,644</u>

CELESTIAL CHURCH OF CHRIST (COVENANT OF GOD PARISH)

England & Wales - Charity number 1048030

Accounts

Charity number: 1048030

CELESTIAL CHURCH OF CHRIST COVENANT OF GOD PARISH

REPORT AND FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31/05/2024

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/05/2024

TRUSTEES

FREDRICK OKUYEMI

JOHN OMOGBAI

OLA SHOKUNBI

VICTOR AMOS-LAWANSON

JOHN MAFORIKAN

DANIEL NWANEGBU

CHARITY NUMBER

1048030

ACCOUNTS
FOR THE YEAR ENDED 31/05/2024

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FOR THE YEAR ENDED 31/05/2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/05/2024

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was that of a church.

STRUCTURE GOVERNANCE AND MANAGEMENT

The organisation is governed by a constitution and managed by a Parochial Committee who act as the trustees of the charity.

This report was approved by the Board of Trustees on 26/02/2025

FREDRICK OKUYEMI

Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/05/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST COVENANT OF GOD PARISH

I report on the accounts of the company for the year ended 31/05/2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/05/2024

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

Date: 13/03/2025

E H TURKSON ACMA
HESSE ARMAH
ACCOUNTANTS

CELESTIAL CHURCH OF CHRIST COVENANT OF GOD PARISH

Statement of Financial Activities
for the year ended 31/05/2024

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	176,166	3,791	179,957	188,835
Total Income and endowments	<u>176,166</u>	<u>3,791</u>	<u>179,957</u>	<u>188,835</u>
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	183,644	-	183,644	151,266
Total Expenses	<u>183,644</u>	<u>-</u>	<u>183,644</u>	<u>151,266</u>
Net gains on investments				
Net Income	(7,478)	3,791	(3,687)	37,569
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	<u>(7,478)</u>	<u>3,791</u>	<u>(3,687)</u>	<u>37,569</u>
Total funds brought forward	<u>1,567,609</u>	<u>139,674</u>	<u>1,707,283</u>	<u>1,669,714</u>
Net funds carried forward	<u><u>1,560,131</u></u>	<u><u>143,465</u></u>	<u><u>1,703,596</u></u>	<u><u>1,707,283</u></u>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

CELESTIAL CHURCH OF CHRIST COVENANT OF GOD PARISH

BALANCE SHEET AT 31/05/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	3	1,723,684	1,726,869
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	-	1,000
Cash at bank and in hand		<u>21,551</u>	<u>45,197</u>
		21,551	46,197
CREDITORS: Amounts falling due within one year	5	<u>19,018</u>	<u>12,760</u>
NET CURRENT ASSETS		<u>2,533</u>	<u>33,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,726,217	1,760,306
CREDITORS: Amounts falling due after more than one year	6	<u>22,621</u>	<u>53,023</u>
NET ASSETS		<u>1,703,596</u>	<u>1,707,283</u>
CAPITAL AND RESERVES			
Unrestricted funds	8		
General fund		1,560,131	1,567,609
Restricted funds	9	<u>143,465</u>	<u>139,674</u>
		<u>1,703,596</u>	<u>1,707,283</u>

Approved by the board of trustees on 13/03/2025 and signed on their behalf by

.....
 FREDRICK OKUYEMI
 Trustee

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2024

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 10%
Fixtures and Fittings	reducing balance 10%
Equipment	reducing balance 10%
Motor Cars	reducing balance 10%

2. EMPLOYEES

	2024	2023
	No.	No.
Average number of employees	1	

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Fixtures and Fittings	Equipment	Motor Cars	Total
	£	£	£	£	£	£
Cost						
At 01/06/2023						
At 31/05/2024	1,695,020	62,455	39,877	20,333	32,568	1,850,253
	<u>1,695,020</u>	<u>62,455</u>	<u>39,877</u>	<u>20,333</u>	<u>32,568</u>	<u>1,850,253</u>
Depreciation						
At 01/06/2023						
For the year	-	49,193	22,866	18,888	32,437	123,384
At 31/05/2024	-	1,326	1,701	145	13	3,185
Net Book Amounts						
At 31/05/2024	<u>1,695,020</u>	<u>11,936</u>	<u>15,310</u>	<u>1,300</u>	<u>118</u>	<u>1,723,684</u>
At 31/05/2023	<u>1,695,020</u>	<u>13,262</u>	<u>17,011</u>	<u>1,445</u>	<u>131</u>	<u>1,726,869</u>

CELESTIAL CHURCH OF CHRIST COVENANT OF GOD PARISH

4. DEBTORS	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	-	1,000
	<u>-</u>	<u>1,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	18,268	12,010
Other creditors	750	750
	<u>19,018</u>	<u>12,760</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	22,621	53,023
	<u>22,621</u>	<u>53,023</u>

CELESTIAL CHURCH OF CHRIST COVENANT OF GOD PARISH

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	<u>1,567,609</u>	<u>176,165</u>	<u>(183,643)</u>	<u>-</u>	<u>1,560,131</u>
	<u>1,567,609</u>	<u>176,165</u>	<u>(183,643)</u>	<u>-</u>	<u>1,560,131</u>

8. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
	<u>139,674</u>	<u>3,791</u>	<u>-</u>	<u>-</u>	<u>143,465</u>
	<u>139,674</u>	<u>3,791</u>	<u>-</u>	<u>-</u>	<u>143,465</u>

Incoming Resources
for the year ended 31/05/2024

	2024	2023
	£	£
Incoming resources		
Incoming resources from generated funds		
Charitable Activity		
Tithes	127,180	155,569
Offerings and Collection	27,397	3,429
Building Fund	3,791	3,713
Imeko Fund	2,825	2,891
Thanksgiving	7,155	16,932
Other Income	11,312	6,090
Interest Receivable	<u>297</u>	<u>211</u>
	179,957	188,835
	<u>179,957</u>	<u>188,835</u>
	<u>179,957</u>	<u>188,835</u>

CELESTIAL CHURCH OF CHRIST COVENANT OF GOD PARISH

Expenses
for the year ended 31/05/2024

	2024	2023
	£	£
<u>Expenses</u>		
Costs of generating funds		
Charitable Activities		
Pastoral Fund	2,139	2,125
Donations and Gifts	4,271	2,100
Welfare	2,611	4,117
Functions and Events	66,220	47,218
Parochial Expenses	-	26,976
Choir Expenses	6,026	-
Rates	1,691	1,739
Insurance	1,339	2,701
Water rates	2,112	1,921
Heat and light	23,507	12,543
Cleaning	1,959	-
Repairs and renewals	12,503	2,614
Salaries	25,753	22,200
Motor expenses	15,553	3,628
Travelling	3,970	-
Stationery & office supplies	121	493
Telephone	1,839	2,954
Subscriptions	1,477	-
Bank charges	1,649	-
Depreciation of plant and machinery	1,326	1,715
Depreciation of fixtures and fittings	1,701	711
Depreciation of equipment	145	626
Depreciation of motor cars	13	-
	<u>177,925</u>	<u>136,381</u>
<u>Governance Costs</u>		
Accountancy	750	700
Loan Interest	4,969	14,185
	<u>5,719</u>	<u>14,885</u>
	<u>183,644</u>	<u>151,266</u>

CELESTIAL CHURCH OF CHRIST (COVENANT OF GOD PARISH)

England & Wales - Charity number 1048030

Accounts

Registered number
1048030

CELESTIAL CHURCH OF CHRIST

Report and Accounts

31 May 2023

**CELESTIAL CHURCH OF CHRIST
(CONVENANT OF GOD)
Report and accounts
Contents**

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**CELESTIAL CHURCH OF CHRIST
(CONVENANT OF GOD)**

LEGAL AND ADMINISTRATION

Trustees:

MR. FREDRICK OKUYEMI
MR. JOHN FEMI OMOGBAI
MR. OLA SHOKUNBI
MR. VICTOR AMOS-LAWANSON
PRIEST JOHN BAPTIST MAFORIKAN
MR. DANIEL OKECHUKWU NWANEGBU

Church

12 ST AUBYN'S ROAD
UPPER NORWOOD
LONDON
SE19 3AD

Independent Examiner

Lemo Corporate
815 Old Kent Road
LONDON

Bankers

Barclays Bank Plc

Registered number

1048030

CELESTIAL CHURCH OF CHRIST

Registered number: 1048030

Trustees' Report

The Trustees present their report together with the accounts for the year ended 31 May 2023. The accounts have been prepared in accordance with the Statement of Recommended Practice 2005 and other applicable laws.

a) Method of Appointment or Election of Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

b) Policies Adopted for the Induction and Training of Trustees

The induction process for newly appointment member of the Trustees comprises an initial meeting with other chair and other Trustees, followed by a series of short meetings with the Minister in charge on the powers and responsibilities of the Trustees.

c) Organisational Structure and Decision Making

The charitable Company is organised so that the Trustees meet regularly to manage its affairs. There is administrator/account personnel that handle the daily affairs of the charity.

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a) Policies and Objectives

The objectives of the church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding prayer meetings, lectures, evangelism, distributing of literature and tracts, broadcasting and such charitable means as the Trustees consider appropriate; and the relief of poverty by such charitable means as the Trustees consider appropriate.

b) Strategies for Achieving Objectives

The Charity has adopted the following strategies for achieving the above objectives: Organising seminars and events with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and support for other charities and Christians events.

c) Activities for Achieving Objectives

CELESTIAL CHURCH OF CHRIST

Registered number: 1048030

Trustees' Report

Community outreach events.
Provision of welfare support to members
Provision of support to other charities.
Conferences and Events.

d) Grant making Policies

In line with the object of the charity, to relief poverty and the advancement of Christian religion worldwide. The charity has a policy of supporting missionary organisations such as the Festival of Life, World Evangelism Mission and other charities and members of congregation who are in need, (this is at the discretion of the trustees)

e) Volunteers

This charity is grateful for the unstinting efforts of its volunteers who are involved in service provision. It is estimated that over 2750 volunteer hours were provided during the year. If this is conservatively valued at £9.50 per hour, the volunteer efforts amount to over £26,125. This charity has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

Achievements and Performance

a) Review of Activities

The charity is consolidating the gains of previous development and has successfully ministered to the needs of various social groups within and outside the church. The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually. It offers various counselling sessions to the needy, unemployed and educational and makes referral whenever the need arises.

We have providing counselling services to members of the community. We have also embarked on various training programme to equip more church volunteers with the relevant counselling skills that will help them serve the community better. We continue to support and encourage young people by providing a Youth Church where teenagers meet on Sunday afternoon under a caring, supportive and encouraging atmosphere.

The TV project embarked last year is still going on strongly also the Dorcas Ministry still feeds the homeless through partnering with St. Giles Trust and Refuge

The charity still continues to fulfil its main objectives, by creating facilities to help develop the whole man, spiritually, mentally and physically. We have invested time, energy and money into activities and programmes that has helped prevent youth crimes, depressions in people, child abuse and such social vices that are eating deep into the fabrics of our society.

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a) Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church 3months of annual expenditure. At this level, the Trustees feel that they would be able to continue the current level of activities of the church in the event of significant drop in funding.

CELESTIAL CHURCH OF CHRIST

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b) Principal Funding

This is provided mainly through voluntary offerings and tithes by church members and through gift aid scheme. Pledges are taken for specific projects.

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a) Further Developments

The charity aims as part of fulfilling its main objectives, to continue to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the society.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are requested to:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
State whether applicable accounting standards and statements of recommendable practice have been followed, subject to any departures disclosed and explained in the financial statements;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records, which will disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Company Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on the 05 April 2024.....and signed on its behalf by:

Fredrickokuyemi

MR FREDRICK OKUYEMI
TRUSTEE

CELESTIAL CHURCH OF CHRIST

CONVENANT OF GOD

INDEPENDENT EXAMINER'S REPORT TO THE

TRUSTEES OF CELESTIAL CHURCH OF CHRIST

We report on the accounts for the year ended 31 May 2023 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider (under section 144(2) of the Charities Act 2011) that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

adelaniawe

CELESTIAL CHURCH OF CHRIST
Profit and Loss Account
for the year ended 31 May 2023

	Notes	2023 £	2022 £
Turnover		188,624	171,817
Gross profit		188,624	171,817
Administrative expenses		(151,266)	(141,141)
Other operating income			
Operating profit		37,358	30,676
Interest receivable		211	221
Profit on ordinary activities before taxation		37,569	30,897
Tax on profit on ordinary activities		-	-
Profit for the financial year		37,569	30,897

**CELESTIAL CHURCH OF CHRIST
CONVENANT OF GOD**

**Statement of Financial Activities
for the year ended 31 May 2023**

		Unrestricted	Restricted	2023 Total Fund £	2022 Total Fund £
	<u>Notes</u>	<u>£</u>	<u>£</u>		
Incoming Resources					
Tithes	8.1	155,569		155,569	136,491
Offering		3,429	-	3,429	8,566
Building			3,713	3,713	7,005
Imeko		2,891	-	2,891	3,047
General & Special Thanks		16,932		16,932	7,143
Other Income		6,090		6,090	9,564
Bank interest received		211		211	222
		<u>185,122</u>	<u>3,713</u>	<u>188,835</u>	<u>172,038</u>
Resources Expended					
Support costs of activities in furtherance of the charity's objects	8.2	111,091	-	111,091	105,663
Management & Administration of Charity	8.3	37,561	2,614	40,175	35,478
		<u>148,652</u>	<u>2,614</u>	<u>151,266</u>	<u>141,141</u>
Total Income Expended					
		<u>36,470</u>	<u>1,099</u>	<u>37,569</u>	<u>30,897</u>
Net incoming/(outgoing) resources					
		36,470	1,099	37,569	30,897
Net Movements in Funds		36,470	1,099	37,569	30,897
Fund balances b/fwd		1,531,139	138,575	1,669,714	1,638,817
Funds balances c/fwd		<u>1,567,609</u>	<u>139,674</u>	<u>1,707,283</u>	<u>1,669,714</u>

CELESTIAL CHURCH OF CHRIST
Balance Sheet
as at 31 May 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets		1,726,869	1,720,626
		<u>1,726,869</u>	<u>1,720,626</u>
Current assets			
Debtors		1,000	1,000
Cash at bank and in hand		45,197	53,280
		<u>46,197</u>	<u>54,280</u>
Creditors: amounts falling due within one year		12,760	13,896
Net current assets		<u>33,437</u>	<u>40,384</u>
Total assets less current liabilities		<u>1,760,306</u>	<u>1,761,010</u>
Creditors: amounts falling due after more than one year			-
Bank Loan		53,023	91,296
Net assets		<u>1,707,283</u>	<u>1,669,714</u>
Capital and reserves			
Restricted Funds		139,674	138,575
Unrestricted Funds		1,567,609	1,531,139
Shareholders' funds		<u>1,707,283</u>	<u>1,669,714</u>

Fredrickokuyemi

MR FREDRICK OKUYEMI
 Approved by the board on 5 April 2024

CELESTIAL CHURCH OF CHRIST
Notes to the Accounts
for the year ended 31 May 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from grants and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful

Land & building	2% straight line
Furniture, fittings, Multi Media & equipr	25% straight line
Motor vehicles	25% straight line

3 Tangible Assets

	Land & Building	Media & Musical Equipment	Motor Vehicle	Computer Equipment	Furniture & Fittings	Total
Cost	£	£	£	£	£	£
At1 June 2022	1,687,735	62,455	32,568	20,333	37,867	1,840,958
Additions	7,285	0	0	0	2,010	9,295
At31 May 2023	<u>1,695,020</u>	<u>62,455</u>	<u>32,568</u>	<u>20,333</u>	<u>39,877</u>	<u>1,850,253</u>
Depreciation						
At1 June 2022	0	47,478	32,437	18,262	22,155	120,332
Charge for the year	0	1,715	0	626	711	3,052
At31 May 2023	<u>0</u>	<u>49,193</u>	<u>32,437</u>	<u>18,888</u>	<u>22,866</u>	<u>123,384</u>
Net book value						
At31 May 2023	<u>1,695,020</u>	<u>13,262</u>	<u>131</u>	<u>1,445</u>	<u>17,011</u>	<u>1,726,869</u>
At 31 May 2011	<u>1,687,735</u>	<u>14,977</u>	<u>131</u>	<u>2,071</u>	<u>15,712</u>	<u>1,720,626</u>

4 Creditors: amounts falling due within one year

Non-equity preference shares	£	£
Bank loans and overdrafts	12,010	13,146
Other creditors	750	750
	<u>12,760</u>	<u>13896</u>

5 Creditors: amounts falling due after one year

Bank loans	£	£
	53,023	91,296
	<u>53,023</u>	<u>91,296</u>

6 Restricted Funds

	Unrestricted	Restricted	2023	2022
	£	£	£	£
At1 June 2022	1,531,139	138,575	1,669,714	1,638,817
Net Incoming Funds	36,470	1,099	37,569	30,897
At31 May 2023	<u>1,567,609</u>	<u>139,674</u>	<u>1,707,283</u>	<u>1,669,714</u>

**CELESTIAL CHURCH OF CHRIST
CONVENANT OF GOD**

Notes to the accounts (continued)

**7 Income and Expenditure Account
for the year ended 31 May 2023**

	Unrestricted	Restricted	2023 Total Fund	2022 Total Fund
	£	£	£	£
7.1 INCOMING RESOURCES				
Tithes & Offering etc	155,569		155,569	136,491
Touring etc	3,429		3,429	8,566
Building		3,713	3,713	7,005
Imeko	2,891		2,891	3,047
General & Special Thanks	16,932		16,932	7,143
Other Income	6,090		6,090	9,564
Bank Interest	211		211	222
Total Incoming Resources	185,122	3,713	188,835	172,038

OUTGOING RESOURCES

**7.2 Support costs of activities in
furtherance of the Charity's objects:**

Wage & salaries	22,200		22,200	22,200
Pastorial expenses	2,125		2,125	1,903
Donations & Gifts	2,100		2,100	2,050
Telephone	2,954		2,954	1,139
Insurance	2,701		2,701	2,685
Congregation and Culture	4,117		4,117	3,859
Havest and veents	47,218		47,218	46,945
Parochial	26,976		26,976	24,182
Accountancy fees	700		700	700
	111,091	-	111,091	105,663

**7.3 Management and Administration
of Charity:**

Rates	1,739		1,739	1,525
Light & heat	12,543		12,543	10,226
Morgage interest & charges	14,185		14,185	13,339
Printing, stationery & postages	493		493	518
Water	1,921		1,921	1,468
Motor Expenses	3,628		3,628	3,125
Repairs & maintenance		2,614	2,614	2,225
Depreciation	3,052		3,052	3,052
	37,561	2,614	40,175	35,478

CELESTIAL CHURCH OF CHRIST
Profit and Loss Account
for the year ended 31 May 2023
for the information of the directors only

	2023	2022
	£	£
Sales	188,624	171,817
Gross profit	<u>188,624</u>	<u>171,817</u>
Administrative expenses	(151,266)	(141,141)
Operating profit	<u>37,358</u>	<u>30,676</u>
Interest receivable	211	221
Profit before tax	<u><u>37,569</u></u>	<u><u>30,897</u></u>

CELESTIAL CHURCH OF CHRIST
Schedule to the Profit and Loss Account
for the year ended 31 May 2023
for the information of the directors only

	2023	2022
	£	£
Sales		
Titithes Offering & Thanksgiving	188,624	171,817
	<u>188,624</u>	<u>171,817</u>
 Administrative expenses		
Wages and salaries	22,200	22,200
Congregation & Culture	4,117	3,859
Pastorial expenses	2,125	1,903
Harvest & Events	47,218	46,945
Travel and subsistence	-	-
Motor expenses	3,628	3,125
	<u>106,264</u>	<u>102,214</u>
Premises costs:		
Rent	-	-
Council Tax & Rates	1,739	1,525
Repairs and maintenance	2,614	2,225
Light and heat	12,543	10,226
	<u>18,817</u>	<u>15,444</u>
Telephone and fax	2,954	1,139
Printing Posting & Stationery	493	518
Donations & Gifts	2,100	2,050
Bank charges	14,185	13,339
Insurance	2,701	2,685
Depreciation	3,052	3,052
	<u>25,485</u>	<u>22,783</u>
Legal and professional costs:		
Accountancy fees	700	700
	<u>700</u>	<u>700</u>
	<u>151,266</u>	<u>141,141</u>

CELESTIAL CHURCH OF CHRIST (COVENANT OF GOD PARISH)

England & Wales - Charity number 1048030

Accounts

Registered number
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CELESTIAL CHURCH OF CHRIST

Report and Accounts

31 May 2022

**CELESTIAL CHURCH OF CHRIST
(CONVENANT OF GOD)
Report and accounts
Contents**

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**CELESTIAL CHURCH OF CHRIST
(CONVENANT OF GOD)**

LEGAL AND ADMINISTRATION

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CELESTIAL CHURCH OF CHRIST

Registered number: 1048030

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CELESTIAL CHURCH OF CHRIST

Registered number: 1048030

Trustees' Report

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a) Further Developments

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In preparing these financial statements, the trustees are requested to:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
State whether applicable accounting standards and statements of recommendable practice have been followed, subject to any departures disclosed and explained in the financial statements;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records, which will disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Company Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on the 23 March 2023.....and signed on its behalf by:

Fredrickokuyemi

MR FREDRICK OKUYEMI
TRUSTEE

CELESTIAL CHURCH OF CHRIST

CONVENANT OF GOD

INDEPENDENT EXAMINER'S REPORT TO THE

TRUSTEES OF CELESTIAL CHURCH OF CHRIST

We report on the accounts for the year ended 31 May 2022, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider (under section 144(2) of the Charities Act 2011) that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

adelaniawe

CELESTIAL CHURCH OF CHRIST
Profit and Loss Account
for the year ended 31 May 2022

	Notes	2022 £	2021 £
Turnover		171,817	81,344
Gross profit		<u>171,817</u>	<u>81,344</u>
Administrative expenses		(141,141)	(72,313)
Other operating income			
Operating profit		<u>30,676</u>	<u>9,031</u>
Exceptional items:			
Profit on ordinary activities before taxation		<u>30,897</u>	<u>9,121</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u><u>30,897</u></u>	<u><u>9,121</u></u>

**CELESTIAL CHURCH OF CHRIST
CONVENANT OF GOD**

**Statement of Financial Activities
for the year ended 31 May 2022**

		Unrestricted	Restricted	2022 Total Fund £	2021 Total Fund £
	<u>Notes</u>	<u>£</u>	<u>£</u>		
Incoming Resources					
Tithes	8.1	136,491		136,491	64,127
Offering		8,566	-	8,566	1,185
Building			7,005	7,005	1,736
Imeko		3,047	-	3,047	1,219
General & Special Thanks		7,143		7,143	4,770
Other Income		9,564		9,564	8,307
Bank interest received		222		222	90
		<u>165,033</u>	<u>7,005</u>	<u>172,038</u>	<u>81,434</u>
Resources Expended					
Support costs of activities in furtherance of the charity's objects	8.2	105,663	-	105,663	41,630
Management & Administration of Charity	8.3	33,253	2,225	35,478	30,683
		<u>138,916</u>	<u>2,225</u>	<u>141,141</u>	<u>72,313</u>
Total Income Expended					
Net incoming/(outgoing) resources		<u>26,117</u>	<u>4,780</u>	<u>30,897</u>	<u>9,121</u>
Net Movements in Funds		26,117	4,780	30,897	9,121
Fund balances b/fwd		1,505,022	133,795	1,638,817	1,629,696
Funds balances c/fwd		<u>1,531,139</u>	<u>138,575</u>	<u>1,669,714</u>	<u>1,638,817</u>

CELESTIAL CHURCH OF CHRIST
Balance Sheet
as at 31 May 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets		1,720,626	1,710,076
		<u>1,720,626</u>	<u>1,710,076</u>
Current assets			
Debtors		1,000	1,000
Cash at bank and in hand		53,280	37,222
		<u>54,280</u>	<u>38,222</u>
Creditors: amounts falling due within one year		13,896	13,910
Net current assets		<u>40,384</u>	<u>24,312</u>
Total assets less current liabilities		<u>1,761,010</u>	<u>1,734,388</u>
Creditors: amounts falling due after more than one year			-
Bank Loan		91,296	95,571
Net assets		<u>1,669,714</u>	<u>1,638,817</u>
Capital and reserves			
Restricted Funds		138,575	133,795
Unrestricted Funds		1,531,139	1,505,022
Shareholders' funds		<u>1,669,714</u>	<u>1,638,817</u>

Fredrickokuyemi

MR FREDRICK OKUYEMI
 Approved by the board on 23 March 2023

CELESTIAL CHURCH OF CHRIST
Notes to the Accounts
for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from grants and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful

Land & building 2% straight line
 Furniture, fittings, Multi Media & equipr 25% straight line
 Motor vehicles 25% straight line

3 Tangible Assets

	Land & Building	Media & Musical Equipment	Motor Vehicle	Computer Equipment	Furniture & Fittings	Total
Cost	£	£	£	£	£	£
At1 June 2021	1,677,334	59,254	32,568	20,333	37,867	1,827,356
Additions	10,401	3,201	0	0	0	13,602
At31 May 2022	<u>1,687,735</u>	<u>62,455</u>	<u>32,568</u>	<u>20,333</u>	<u>37,867</u>	<u>1,840,958</u>
Depreciation						
At1 June 2021	0	45,763	32,437	17,636	21,444	117,280
Charge for the year	0	1,715	0	626	711	3,052
At31 May 2022	<u>0</u>	<u>47,478</u>	<u>32,437</u>	<u>18,262</u>	<u>22,155</u>	<u>120,332</u>
Net book value						
At31 May 2022	<u>1,687,735</u>	<u>14,977</u>	<u>131</u>	<u>2,071</u>	<u>15,712</u>	<u>1,720,626</u>
At 31 May 2011	<u>1,677,334</u>	<u>13,491</u>	<u>131</u>	<u>2,697</u>	<u>16,423</u>	<u>1,710,076</u>

4 Creditors: amounts falling due within one year

Non-equity preference shares	£	£
Bank loans and overdrafts	13,146	13,160
Other creditors	750	750
	<u>13,896</u>	<u>13,910</u>

5 Creditors: amounts falling due after one year

Bank loans	£	£
	91,296	95,571
	<u>91,296</u>	<u>95,571</u>

6 Restricted Funds	Unrestricted	Restricted	2022	2021
	£	£	£	£
At1 June 2021	1,505,022	133,795	1,638,817	1,629,696
Net Incoming Funds	26,117	4,780	30,897	9,121
At31 May 2022	<u>1,531,139</u>	<u>138,575</u>	<u>1,669,714</u>	<u>1,638,817</u>

**CELESTIAL CHURCH OF CHRIST
CONVENANT OF GOD**

Notes to the accounts (continued)

**7 Income and Expenditure Account
for the year ended 31 May 2022**

	Unrestricted	Restricted	2022 Total Fund	2021 Total Fund
	£	£	£	£
7.1 INCOMING RESOURCES				
Tithes & Offering etc	136,491		136,491	64,127
Touring etc	8,566		8,566	1,185
Building		7,005	7,005	1,736
Imeko	3,047		3,047	1,219
General & Special Thanks	7,143		7,143	4,770
Other Income	9564		9,564	8,307
Bank Interest	222		222	90
Total Incoming Resources	165,033	7,005	172,038	81,434

OUTGOING RESOURCES

**7.2 Support costs of activities in
furtherance of the Charity's objects:**

Wage & salaries	22,200		22,200	18,500
Pastorial expenses	1,903		1,903	1,684
Donations & Gifts	2,050		2,050	2,050
Telephone	1,139		1,139	1,220
Insurance	2,685		2,685	2,621
Congregation and Culture	3,859		3,859	3,872
Havest and vevents	46,945		46,945	960
Parochial	24,182		24,182	10,073
Accountancy fees	700		700	650
	105,663	-	105,663	41,630

**7.3 Management and Administration
of Charity:**

Rates	1,525		1,525	1,525
Light & heat	10,226		10,226	6,057
Morgage interest & charges	13,339		13,339	13,767
Printing, stationery & postages	518		518	457
Water	1,468		1,468	1,468
Motor Expenses	3,125		3,125	2,706
Repairs & maintenance		2,225	2,225	1,812
Depreciation	3,052		3,052	2,891
	33,253	2,225	35,478	30,683

CELESTIAL CHURCH OF CHRIST
Profit and Loss Account
for the year ended 31 May 2022
for the information of the directors only

	2022	2021
	£	£
Sales	171,817	81,344
Gross profit	<u>171,817</u>	<u>81,344</u>
Administrative expenses	(141,141)	(72,313)
Operating profit	<u>30,676</u>	<u>9,031</u>
Interest receivable	221	90
Profit before tax	<u>30,897</u>	<u>9,121</u>

CELESTIAL CHURCH OF CHRIST
Schedule to the Profit and Loss Account
for the year ended 31 May 2022
for the information of the directors only

	2022	2021
	£	£
Sales		
Titithes Offering & Thanksgiving	171,817	81,344
	<u>171,817</u>	<u>81,344</u>
 Administrative expenses		
Wages and salaries	22,200	18,500
Congregation & Culture	3,859	3,872
Pastorial expenses	1,903	1,684
Harvest & Events	46,945	960
Travel and subsistence	-	-
Motor expenses	3,125	2,706
	<u>102,214</u>	<u>37,795</u>
Premises costs:		
Rent	-	-
Council Tax & Rates	1,525	1,525
Repairs and maintenance	2,225	1,812
Light and heat	10,226	6,057
	<u>15,444</u>	<u>10,862</u>
Telephone and fax	1,139	1,220
Printing Posting & Stationery	518	457
Donations & Gifts	2,050	2,050
Bank charges	13,339	13,767
Insurance	2,685	2,621
Depreciation	3,052	2,891
	<u>22,783</u>	<u>23,006</u>
Legal and professional costs:		
Accountancy fees	700	650
	<u>700</u>	<u>650</u>
	<u>141,141</u>	<u>72,313</u>

CELESTIAL CHURCH OF CHRIST (COVENANT OF GOD PARISH)

England & Wales - Charity number 1048030

Accounts

Registered number
1048030

CELESTIAL CHURCH OF CHRIST

Report and Accounts

31 May 2021

**CELESTIAL CHURCH OF CHRIST
(CONVENANT OF GOD)
Report and accounts
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Notes to the accounts	8
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**CELESTIAL CHURCH OF CHRIST
(CONVENANT OF GOD)**

LEGAL AND ADMINISTRATION

Trustees:

MR. FREDRICK OKUYEMI
MR. JOHN FEMI OMOGBAI
MR. OLA SHOKUNBI
MR. VICTOR AMOS-LAWANSON
PRIEST JOHN BAPTIST MAFORIKAN
MR. DANIEL OKECHUKWU NWANEGBU

Church

12 ST AUBYN'S ROAD
UPPER NORWOOD
LONDON
SE19 3AD

Independent Examiner

Lemo Corporate
815 Old Kent Road
LONDON

Bankers

Barclays Bank Plc

Registered number

1048030

CELESTIAL CHURCH OF CHRIST

Registered number: 1048030

Trustees' Report

The Trustees present their report together with the accounts for the year ended 31 May 2021. The accounts have been prepared in accordance with the Statement of Recommended Practice 2005 and other applicable laws.

a) Method of Appointment or Election of Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

b) Policies Adopted for the Induction and Training of Trustees

The induction process for newly appointment member of the Trustees comprises an initial meeting with other chair and other Trustees, followed by a series of short meetings with the Minister in charge on the powers and responsibilities of the Trustees.

c) Organisational Structure and Decision Making

The charitable Company is organised so that the Trustees meet regularly to manage its affairs. There is administrator/account personnel that handle the daily affairs of the charity.

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a) Policies and Objectives

The objectives of the church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding prayer meetings, lectures, evangelism, distributing of literature and tracts, broadcasting and such charitable means as the Trustees consider appropriate; and the relief of poverty by such charitable means as the Trustees consider appropriate.

b) Strategies for Achieving Objectives

The Charity has adopted the following strategies for achieving the above objectives: Organising seminars and events with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and support for other charities and Christians events.

c) Activities for Achieving Objectives

CELESTIAL CHURCH OF CHRIST

Registered number: 1048030

Trustees' Report

Community outreach events.
Provision of welfare support to members
Provision of support to other charities.
Conferences and Events.

d) Grant making Policies

In line with the object of the charity, to relief poverty and the advancement of Christian religion worldwide. The charity has a policy of supporting missionary organisations such as the Festival of Life, World Evangelism Mission and other charities and members of congregation who are in need, (this is at the discretion of the trustees)

e) Volunteers

This charity is grateful for the unstinting efforts of its volunteers who are involved in service provision. It is estimated that over 2750 volunteer hours were provided during the year. If this is conservatively valued at £8.90 per hour, the volunteer efforts amount to over £24,475. This charity has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

Achievements and Performance

a) Review of Activities

The charity is consolidating the gains of previous development and has successfully ministered to the needs of various social groups within and outside the church. The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually. It offers various counselling sessions to the needy, unemployed and educational and makes referral whenever the need arises.

We have providing counselling services to members of the community. We have also embarked on various training programme to equip more church volunteers with the relevant counselling skills that will help them serve the community better. We continue to support and encourage young people by providing a Youth Church where teenagers meet on Sunday afternoon under a caring, supportive and encouraging atmosphere.

The TV project embarked last year is still going on strongly also the Dorcas Ministry still feeds the homeless through partnering with St. Giles Trust and Refuge

The charity still continues to fulfil its main objectives, by creating facilities to help develop the whole man, spiritually, mentally and physically. We have invested time, energy and money into activities and programmes that has helped prevent youth crimes, depressions in people, child abuse and such social vices that are eating deep into the fabrics of our society.

Financial Review

a) Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church 3months of annual expenditure. At this level, the Trustees feel that they would be able to continue the current level of activities of the church in the event of significant drop in funding.

CELESTIAL CHURCH OF CHRIST
Registered number: 1048030
Trustees' Report

b) Principal Funding

This is provided mainly through voluntary offerings and tithes by church members and through gift aid scheme. Pledges are taken for specific projects.

Plans for the Future

a) Further Developments

The charity aims as part of fulfilling its main objectives, to continue to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the society.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are requested to:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
State whether applicable accounting standards and statements of recommendable practice have been followed, subject to any departures disclosed and explained in the financial statements;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records, which will disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Company Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on the 15 March 2022.....and signed on its behalf by:

Fredrickokuyemi

MR FREDRICK OKUYEMI
TRUSTEE

CELESTIAL CHURCH OF CHRIST

CONVENANT OF GOD

INDEPENDENT EXAMINER'S REPORT TO THE

TRUSTEES OF CELESTIAL CHURCH OF CHRIST

We report on the accounts for the year ended 31 May 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider (under section 144(2) of the Charities Act 2011) that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adelaniawe

Mr. Adelani Awe (FCCA, MSc)
For and on behalf of **LEMO CORPORATE**

CELESTIAL CHURCH OF CHRIST
Profit and Loss Account
for the year ended 31 May 2021

	Notes	2021 £	2020 £
Turnover		81,344	191,151
Gross profit		<u>81,344</u>	<u>191,151</u>
Administrative expenses		(72,313)	(169,303)
Other operating income			
Operating profit		<u>9,031</u>	<u>21,848</u>
Exceptional items:			
Profit on ordinary activities before taxation		<u>9,121</u>	<u>21,848</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u><u>9,121</u></u>	<u><u>21,848</u></u>

**CELESTIAL CHURCH OF CHRIST
CONVENANT OF GOD**

**Statement of Financial Activities
for the year ended 31 May 2021**

		Unrestricted	Restricted	2021 Total Fund £	2020 Total Fund £
	<u>Notes</u>	<u>£</u>	<u>£</u>		
Incoming Resources					
Tithes, Offering, Touring etc	8.1	64,127		64,127	170,120
			1,185	1,185	7,271
Building			1,736	1,736	2,739
Imeko			1,219	1,219	1,932
General & Special Thanks		4,770		4,770	9,089
Other Income		8,307		8,307	
Bank interest received		90		90	
		<u>77,294</u>	<u>4,140</u>	<u>81,434</u>	<u>191,151</u>
Resources Expended					
Support costs of activities in furtherance of the charity's objects	8.2	41,630	-	41,630	132,793
Management & Administration of Charity	8.3	28,871	1,812	30,683	36,510
		<u>70,501</u>	<u>1,812</u>	<u>72,313</u>	<u>169,303</u>
Total Income Expended					
		<u>6,793</u>	<u>2,328</u>	<u>9,121</u>	<u>21,848</u>
Net incoming/(outgoing) resources					
		6,793	2,328	9,121	21,848
Net Movements in Funds		6,793	2,328	9,121	21,848
Fund balances b/fwd		1,498,229	131,467	1,629,696	1,607,848
Funds balances c/fwd		<u>1,505,022</u>	<u>133,795</u>	<u>1,638,817</u>	<u>1,629,696</u>

CELESTIAL CHURCH OF CHRIST
Balance Sheet
as at 31 May 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets		1,710,076	1,712,537
		<u>1,710,076</u>	<u>1,712,537</u>
Current assets			
Debtors		1,000	-
Cash at bank and in hand		37,222	39,797
		<u>38,222</u>	<u>39,797</u>
Creditors: amounts falling due within one year		13,910	24,006
Net current assets		<u>24,312</u>	<u>15,791</u>
Total assets less current liabilities		<u>1,734,388</u>	<u>1,728,328</u>
Creditors: amounts falling due after more than one year			-
Bank Loan		95,571	98,632
Net assets		<u>1,638,817</u>	<u>1,629,696</u>
Capital and reserves			
Restricted Funds		133,795	131,467
Unrestricted Funds		1,505,022	1,498,229
Shareholders' funds		<u>1,638,817</u>	<u>1,629,696</u>

Fredrickokuyemi

MR FREDRICK OKUYEMI
 Approved by the board on 15 March 2022

CELESTIAL CHURCH OF CHRIST
Notes to the Accounts
for the year ended 31 May 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from grants and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful

Land & building 2% straight line
 Furniture, fittings, Multi Media & equipr 25% straight line
 Motor vehicles 25% straight line

3 Tangible Assets

	Land & Building	Media & Musical Equipment	Motor Vehicle	Computer Equipment	Furniture & Fittings	Total
Cost	£	£	£	£	£	£
At 1 June 2020	1,677,334	59,254	32,568	20,333	37,437	1,826,926
Additions	0	0	0	0	430	430
At 31 May 2021	<u>1,677,334</u>	<u>59,254</u>	<u>32,568</u>	<u>20,333</u>	<u>37,867</u>	<u>1,827,356</u>
Depreciation						
At 1 June 2020	0	44,209	32,437	17,010	20,733	114,389
Charge for the year	0	1,554	0	626	711	2,891
At 31 May 2021	<u>0</u>	<u>45,763</u>	<u>32,437</u>	<u>17,636</u>	<u>21,444</u>	<u>117,280</u>
Net book value						
At 31 May 2021	<u>1,677,334</u>	<u>13,491</u>	<u>131</u>	<u>2,697</u>	<u>16,423</u>	<u>1,710,076</u>
At 31 May 2011	<u>1,677,334</u>	<u>15,045</u>	<u>131</u>	<u>3,323</u>	<u>16,704</u>	<u>1,712,537</u>

4 Creditors: amounts falling due within one year

	£	£
Non-equity preference shares		
Bank loans and overdrafts	13,160	23,256
Obligations under finance lease and hire purchase contracts		
Trade creditors		
Amounts owed to group undertakings and Corporation tax		
Other taxes and social security costs		
Other creditors	750	750
	<u>13,910</u>	<u>24,006</u>

5 Creditors: amounts falling due after one year

	£	£
Bank loans	95,571	98,632
	<u>95,571</u>	<u>98,632</u>

CELESTIAL CHURCH OF CHRIST
Notes to the Accounts
for the year ended 31 May 2021

6 Restricted Funds	Unrestricted	Restricted	2021	2020
	£	£	£	£
At 1 June 2020	1,498,229	131,467	1,629,696	1,607,848
Net Incoming Funds	6,793	2,328	9,121	21,848
At 31 May 2021	<u>1,505,022</u>	<u>133,795</u>	<u>1,638,817</u>	<u>1,629,696</u>

**CELESTIAL CHURCH OF CHRIST
CONVENANT OF GOD**

Notes to the accounts (continued)

**7 Income and Expenditure Account
for the year ended 31 May 2021**

	Unrestricted	Restricted	2,020 Total Fund	2,019 Total Fund
	£	£	£	£
7.1 INCOMING RESOURCES				
Tithes & Offering etc	64,127		64,127	170,120
Touring etc		1,185	1,185	7,271
Building		1,736	1,736	2,739
Imeko		1,219	1,219	1,932
General & Special Thanks	4,770		4,770	9,089
Other Income	8307		8,307	
Bank Interest	90		90	
Total Incoming Resources	77,294	4,140	81,434	191,151

OUTGOING RESOURCES

**7.2 Support costs of activities in
furtherance of the Charity's objects:**

Wage & salaries	18,500		18,500	20,740
Pastorial expenses	1,684		1,684	9,073
Donations & Gifts	2,050		2,050	7,627
Honorarium & gift				
Travelling & transportation	0		0	1,430
Telephone	1,220		1,220	60
Insurance	2,621		2,621	3,901
Congregation and Culture	3,872		3,872	20,325
Havest and veents	960		960	67,783
Parochial	10,073		10,073	0
Missions	0		0	798
Choir	0		0	306
Accountancy fees	650		650	750
	41,630	-	41,630	132,793

**7.3 Management and Administration
of Charity:**

Rates	1,525		1,525	1,812
Rent	0		0	2,450
Cleaning			0	
Security & Safety			0	3,370
Light & heat	6,057		6,057	2,191
Morgage interest & charges	13,767		13,767	6,061
Printing, stationery & postages	457		457	845

Diocece Maintenance	0	0	1,051
Water	1,468	1,468	2,891
Motor Expenses	2,706	2,706	6,184
Repairs & maintenance		1,812	6,767
Depreciation	2,891	2,891	2,888
	28,871	1,812	30,683
			36,510

CELESTIAL CHURCH OF CHRIST
Profit and Loss Account
for the year ended 31 May 2021
for the information of the directors only

	2021	2020
	£	£
Sales	81,344	191,151
Gross profit	<u>81,344</u>	<u>191,151</u>
Administrative expenses	(72,313)	(169,303)
Operating profit	<u>9,031</u>	<u>21,848</u>
Interest receivable	90	-
Profit before tax	<u>9,121</u>	<u>21,848</u>

CELESTIAL CHURCH OF CHRIST
Schedule to the Profit and Loss Account
for the year ended 31 May 2021
for the information of the directors only

	2021	2020
	£	£
Sales		
Titithes Offering & Thanksgiving	81,344	191,151
	<u>81,344</u>	<u>191,151</u>
 Administrative expenses		
Wages and salaries	18,500	20,740
Congregation & Culture	3,872	20,325
Pastorial expenses	1,684	9,073
Harvest & Events	960	67,783
Travel and subsistence	-	1,430
Motor expenses	2,706	6,184
	<u>37,795</u>	<u>126,333</u>
Premises costs:		
Rent	-	2,450
Council Tax & Rates	1,525	1,812
Repairs and maintenance	1,812	6,767
Light and heat	6,057	2,191
Diocese Maintenance	-	1,051
	<u>10,862</u>	<u>20,532</u>
Telephone and fax	1,220	60
Printing Posting & Stationery	457	845
Donations & Gifts	2,050	7,627
Bank charges	13,767	6,061
Insurance	2,621	3,901
Depreciation	2,891	2,888
Sundry expenses	-	-
	<u>23,006</u>	<u>21,688</u>
Legal and professional costs:		
Accountancy fees	650	750
	<u>650</u>	<u>750</u>
	<u>72,313</u>	<u>169,303</u>