

NEW EARTH THEATRE LIMITED

REPORT AND FINANCIAL STATEMENTS

31st March 2022

COMPANY REGISTRATION NUMBER: 3045132

CHARITY REGISTRATION NUMBER 1047991

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

Legal and Administrative Information

31st March 2022

Company Registered Number	3045132
Registered Charity Number	1047991
Registered Office	The Albany Douglas Way London SE8 4AG
Directors and Trustees	Wai Mun Yoon (Chair) Maninder Gill Richard Shannon Kithmini Wimalasekera Katie Elston Kai-Chuan Chapman Amy Lin Nicholas George Marchand
	Resigned 15th September 2021
Examiner	Frank S Lachman Chartered Accountant 16B North End Road London NW11 7PH

NEW EARTH THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charity for the year ending 31st March 2022.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The principal activity of the company continues to be the promotion, improvement and advancement of education and the encouragement of the appreciation of the arts in all their aspects but primarily through the dramatic arts.

ORGANISATION AND CONSTITUTION

The company was incorporated on 11th April 1995 and is governed by its Memorandum and Articles of Association. Company Registration number 3045132.

The company adopted a new Memorandum and Articles on 1st February 2019.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1047991.

The directors of the company form its Committee of Management and Governing Body and are empowered to act as necessary in order for the company to fulfil its objectives. Directors may be appointed by the members of the company or fellow directors at any time.

Registered Office: The Albany, Douglas Way, London SE8 4AG.

On the 5th June 2020 the company changed its name to New Earth Theatre Limited

PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

DIRECTORS' AND TRUSTEES' REPORT (continued)

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Covid-19 Pandemic continued to cause upheaval for the theatre industry at large, with activity having to be flexible in changing restrictions and guidance throughout the year. New Earth Theatre was able to present 1 live touring production and some activity in person, whilst still offering a programme of opportunities online.

In 2021/2022 the company:

- Created a "digital postcard" series called Bayanihan with Love in response to the adverse effects of the Pandemic on the Filipino community in the UK, in particular Filipino healthcare workers who comprise 2% of NHS England's workforce, yet 25% of its Covid-19 deaths. Bayanihan with Love presented videos made by 23 Filipino artists, which were sent to healthcare workers as part of free lunch deliveries in collaboration with Kanlungan UK.
- Co-produced a new adaptation of Miss Julie by Amy Ng with Storyhouse UK in June 2021. Originally premiering in February 2020, the script was updated for socially distanced performances and was one of the first touring productions presented since the Covid-19 outbreak. It was seen by 1313 people on tour.
- Presented the exhibition of Tsunagu/Connect at artsdepot and the London Metropolitan Archives. The interviews with 29 Japanese women were recorded and will be archived in full at the London Metropolitan Archives. The Museum of London will store the interviews from London-based interviewees. From these stories we created an interactive exhibition, which would later serve as the set for the performance Tsunagu/Connect Live; New Earth's first podcast series; an information booklet; a schools resource pack and a series of workshops. This project has been supported by the National Lottery Heritage Fund, Cultural Recovery Fund, the Great Britain Sasakawa Foundation, the Japan Society, Shoreditch Town Hall, Museum of London and Goldsmiths University of London.
- Continued working with their Professional Writers Programme cohort through a series of online masterclasses with Jasmine Lee-Jones, Oladipo Agboluaje, Lucy Kirkwood and Rory Mullarkey, funded by the Esmée Fairbairn Foundation. The 4 writers who received seed commissions continued developing their plays, through a script workshop with actors and a one week writing attachment with the National Theatre.
- Delivered 6 online academies as part of New Earth Academy, an introduction to performing, writing and technical theatre for British East and South East Asians (BESEAs) across the UK. 77 participants engaged in a total of 54 online sessions (over 100 hours of free training provided by more than 20 tutors and guest speakers).
- Started an online Producers course for early career producers in collaboration with Tamasha Theatre Company. 11 participants received monthly 2-hour online masterclasses from industry professionals.
- Awarded our annual bursary to a graduating BESEA acting student to support their transition into the industry in association with Constellation Creatives.
- Delivered a series of monthly workshops for BESEA theatremakers in the North West in collaboration with the Lowry.
- Awarded 2 residencies to BESEA theatremakers based in the North West with an interest in making theatre for families, in collaboration with z-arts.
- Delivered 6 Mandarin Through Drama workshops for young people in schools, 6 Lunar New Year workshops at the Museum of London Docklands and 5 panels and tutorials in theatremaking.
- Presented 144 performances of our character guide James Robson at the National Maritime Museum and the Cutty Sark, seen by over 3300 people.
- Helped create the Anti-Racism Touring Rider as part of a network of UK touring companies.
- Gave support to BESEA artists with independent projects, including an exhibition by a Burmese artist seeking asylum, and a film exploring the relationship between Vietnamese mothers and daughters.

DIRECTORS' AND TRUSTEES' REPORT (continued)

DIRECTORS/TRUSTEES

The directors/trustees set out below have held office during the whole year of this report unless otherwise stated:

Wai Mun Yoon (Chair)
Maninder Gill
Richard Shannon
Kithmini Wimalasekera

Kai-Chuan Chapman
Amy Lin
Nicholas George Marchand
Katie Elston

Resigned 15th September 2021

RESERVES POLICY

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

The unrestricted reserves as at 31st March 2022 were £329,604 (2021 £332,423)
The movement in reserves is shown in note 8 to the accounts.

ACCOUNTANTS

A resolution proposing the re-appointment of Frank S Lachman as Independent Examiner will be submitted at the Annual General Meeting.

INVESTMENTS

The charity has no investments.

RELATED PARTIES

The charity has relationships with other charities on a project-by-project basis.

GOING CONCERN

The directors confirm that:

A going concern basis is appropriate for these accounts.

The company has sufficient reserves to continue for at least 12 months after the date of signing these accounts.

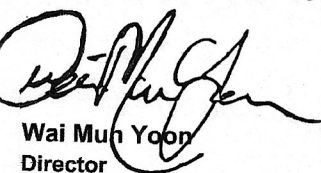
RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with young children, financial affairs; personnel practices; ICT technology.

This report has been prepared in accordance with the provisions in Section 419(2) of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 December 2022

and signed on its behalf by Wai Mun Yoon



Wai Mun Yoon
Director
New Earth Theatre Limited

ACCOUNTANTS REPORT

Independent Examiner's Report on the Accounts

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022 which are set out on pages 6 to 11 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those accounting records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

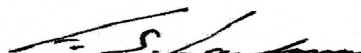
(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank S Lachman FCA
Member Institute of Chartered Accountants in England and Wales
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

Dated: 27/12/2022



NEW EARTH THEATRE LIMITED

Statement of Financial Activities For the Year Ended 31st March 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
Income							
Legacies and donations	2	178,220	-	178,220	178,220	-	178,220
Investment income		32	-	32	235	-	235
Charitable activities	3	20,906	90,073	110,979	78,393	16,290	94,683
Total income		199,158	90,073	289,231	256,848	16,290	273,138
Expenditure							
Charitable Activity Costs	4	201,977	92,125	294,102	173,222	34,150	207,372
Total expenditure		201,977	92,125	294,102	173,222	34,150	207,372
Surplus for the year		(2,819)	(2,052)	(4,871)	83,626	(17,860)	65,766
Funds brought forward		332,423	20,140	352,563	248,797	38,000	286,797
Funds carried forward	8	329,604	18,088	347,692	332,423	20,140	352,563

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 11 form part of these accounts.

NEW EARTH THEATRE LIMITED

Balance Sheet at 31st March 2022

	Notes	2022	2021
		£	£
Current assets			
Debtors	6	1,441	1,688
Cash at bank and in hand		347,516	352,025
Total current assets		<u>348,957</u>	<u>353,713</u>
Creditors falling due within one year	7	<u>1,265</u>	<u>1,150</u>
Net current assets		347,692	352,563
Net assets		<u>347,692</u>	<u>352,563</u>
The Funds of the Charity			
Restricted Funds		18,088	20,140
Unrestricted Funds	8	329,604	332,423
Total Charity Funds		<u>347,692</u>	<u>352,563</u>

a) For the year ended 31 March 2022 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

(b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

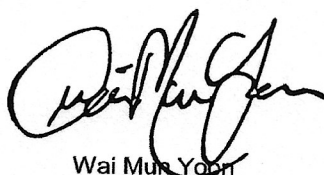
(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on 23 December 2022, and signed on their behalf by Wai Mun Yoon



Wai Mun Yoon

- Director

The notes on pages 8 to 11 form part of these accounts.

**Notes to the Financial Statements
For the Year Ended 31st March 2022**

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

New Earth Theatre Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1047991) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Notes to the Financial Statements
For the Year Ended 31st March 2022**

2 Grants and donations

	Unrestricted Funds	Restricted Funds	2022	Restricted Funds	Unrestricted Funds	2021
Grants for General Running Costs						
- Arts Council England	178,220	-	178,220	-	178,220	178,220
	178,220	-	178,220	-	178,220	178,220

3 Charitable activity

	Unrestricted Funds	Restricted Funds	2022	Restricted Funds	Unrestricted Funds	2021
Project Grants and donations						
- Arts Council England	-	54,413	54,413	-	-	-
- Heritage Lottery Fund	-	31,160	31,160	-	-	-
- The Great Britain Sasakawa Foundation	-	3,500	-	-	-	-
- Japan Society	-	1,000	-	-	-	-
- Esmée Fairbairn	-	-	-	62,145	16,290	78,435
- Donations	1,589	-	1,589	4,476	-	4,476
- Covid SSP Grant	72	-	-	-	-	-
- Tax Aid	-	-	-	275	-	275
- Theatre Tax Relief	2,721	-	2,721	1,614	-	1,614
	4,382	90,073	89,883	68,510	16,290	84,800
Ticket sales, fees, commissions, co-productions	16,524	-	16,524	9,883	-	9,883
	20,906	90,073	106,407	78,393	16,290	94,683

4 Charitable activity costs

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs	Total 2022
Charitable Activity Costs					
Production costs	-	64,572	52,764	-	117,336
Marketing	-	11,042	32,038	-	43,080
Support costs					
Fees and wages	-	16,511	105,321	-	121,832
Accountancy	-	-	-	1,265	1,265
Admin, post and telephone costs	921	-	-	-	921
Insurance	1,304	-	-	-	1,304
Website and IT	2,149	-	-	-	2,149
Subscriptions	1,730	-	-	-	1,730
Fundraising and support staff	-	-	-	-	-
Travel and Subsistence	2,217	-	-	-	2,217
Rent, utilities and storage	2,268	-	-	-	2,268
Total 2022	10,589	92,125	190,123	1,265	294,102

NEW EARTH THEATRE LIMITED

**Notes to the Financial Statements
For the Year Ended 31st March 2022**

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs	Total 2021
Charitable Activity Costs					
Production costs	-	19,616	78,752	-	98,368
Marketing	-	-	21,742	-	21,742
Support costs					
Fees and wages	58,391	14,534	-	-	72,925
Accountancy	-	-	-	1,150	1,150
Admin, post and telephone costs	718	-	-	75	793
Insurance	837	-	-	-	837
Website and IT	732	-	5,760	-	6,492
Subscriptions	1,234	-	-	-	1,234
Fundraising and support staff	1,200	-	-	-	1,200
Travel and Subsistence	15	-	-	-	15
Rent, utilities and storage	2,616	-	-	-	2,616
Total 2021	65,743	34,150	106,254	1,225	207,372

5 Employees

2022 2021

Salaries	145,937	64,920
Social Security costs	9,121	5,926
Pension	3,688	2,079
	158,746	72,925

Number of employees **6 3**

No employee was paid at a rate of more than £60,000 a year. In 2021 none.

6 Debtors

2022 2021

Other debtors	1,441	1,688
	1,441	1,688

7 Creditors due within one year

2022 2021

Accruals	1,265	1,150
	1,265	1,150

NEW EARTH THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2022

8 Reconciliation of movement of funds

	Funds at 1st April 2021	Income	Expenses	Transfers	Funds at 31st March 2022
Restricted Funds	20,140	90,073	(92,125)	-	18,088
Unrestricted Funds					
General	332,423	199,158	(201,977)	(125,000)	204,604
Designated	-	-	-	125,000	125,000
	<u>352,563</u>	<u>289,231</u>	<u>(294,102)</u>	<u>-</u>	<u>347,692</u>

The above funds comprise:

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

Designated Fund: are monies set aside for planned future productions

9 Analysis of assets over funds

	Net Current Assets	Total 2022	Total 2021
Restricted Funds	18,088	18,088	20,140
Unrestricted Funds:			
General	204,604	204,604	332,423
Designated	125,000	125,000	-
	<u>347,692</u>	<u>347,692</u>	<u>352,563</u>

10 Trustees

During the year, none of the trustees received any remuneration from the charity and no expenses were reimbursed to any of them.