

NEW EARTH THEATRE LIMITED

REPORT AND FINANCIAL STATEMENTS

31st March 2021

COMPANY REGISTRATION NUMBER: 3045132

CHARITY REGISTRATION NUMBER 1047991

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

Legal and Administrative Information

31st March 2021

Company Registered Number	3045132
Registered Charity Number	1047991
Registered Office	The Albany Douglas Way London SE8 4AG
Directors and Trustees	Wai Mun Yoon (Chair) Maninder Gill Richard Shannon Kithmini Wimalasekera Katie Elston Kai-Chuan Chapman Appointed 2nd June 2020 Amy Lin Appointed 2nd June 2020 Nicholas George Marchand Appointed 2nd June 2020
Examiner	Frank S Lachman Chartered Accountant 16B North End Road London NW11 7PH

DIRECTORS' AND TRUSTEES' REPORT

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charity for the year ending 31st March 2021.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The principal activity of the company continues to be the promotion, improvement and advancement of education and the encouragement of the appreciation of the arts in all their aspects but primarily through the dramatic arts.

ORGANISATION AND CONSTITUTION

The company was incorporated on 11th April 1995 and is governed by its Memorandum and Articles of Association. Company Registration number 3045132.

The company adopted a new Memorandum and Articles on 1st February 2019.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1047991.

The directors of the company form its Committee of Management and Governing Body and are empowered to act as necessary in order for the company to fulfil its objectives. Directors may be appointed by the members of the company or fellow directors at any time.

Registered Office: The Albany, Douglas Way, London SE8 4AG.

On the 5th June 2020 the company changed its name to New Earth Theatre Limited

DIRECTORS' AND TRUSTEES' REPORT (continued)

PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

As part of their 25th anniversary, Yellow Earth Theatre was rebranded as New Earth Theatre in October 2020. The anniversary presented an array of activity, much having to be pivoted to an online platform due to the Covid-19 pandemic, with some in person events.

In 2020/2021 the company:

- Continued to build on our Tsunagu/Connect oral history project, interviewing just under 30 Japanese women who have settled in the UK since 1945 and undertaking an extensive research and development period to grow the exhibition and accompanying devised performance. The project is funded by the National Lottery Heritage Fund and supported by the Museum of London, Shoreditch Town Hall, Japan Society, Goldsmiths University of London and Japan Season of Culture. The exhibition and performance will be presented in spring 2022.
- Delivered the first round of their Professional Writers Programme for British East and South East Asian writers, funded by the Esmée Fairbairn Foundation and supported by the National Theatre and Soho Theatre. The course had 17 writers, 4 of whom have been given seed commissions by the company to develop their plays.
- Presented their #NewStories festival as part of their New Earth Theatre relaunch, showcasing short digital plays by all 17 participants of the Professional Writers Programme. The festival attracted 67,964 social media impressions and 10,132 streams.
- Delivered two brand new online writing academies as part of New Earth Academy, supported by the Esmée Fairbairn Foundation. A series of workshops for British East and South East Asian aspiring writers based in Manchester and Birmingham.
- Delivered two online performers academies as part of New Earth Academy for British East and South East Asians across the UK. A total of 70 emerging BESEA artists engage with the New Earth Academy programme.
- Produced Signal Fires: A British East and South East Asian Guide to Manchester's Past, Present and Future, as part of a collective festival by top UK touring companies. Manchester-based writers and performers from New Earth Academy were engaged with other local professional artists to create a socially distanced performance-led walking tour in Manchester, and presented 3 sold out live performances and 1 sold out digital performance.
- Awarded our annual bursary to a graduating BESEA acting student to support their transition into the industry in association with Constellation Creatives.
- Funded 2 digital co-commissions with Chinese Arts Now: Duck Rabbit by Pamela Carter and Chang and Eng and Me (and Me) by Tobi Poster-Su.
- Co-commissioned a further 3 theatrical pieces: Homeward (House)Bound by Stacy Makishi with HOME Manchester, a script by Joanne Lau as part of the Sphinx30 anniversary commissions and a script by Amy Ng with the National Theatre.
- Delivered 1 Mandarin Through Drama workshop for young people in schools, 1 dementia-friendly Lunar New Year workshop for older audiences and 1 tutorial for university students.
- Was one of the first companies to present work when government restrictions were lifted in August 2020, with 24 performances of our character guide James Robson at the National Maritime Museum and the Cutty Sark.
- Continued our British East and South East Asian Freelance Theatre Relief Fund to support freelance artists in the wake of COVID-19.
- Engaged freelancer Lucy Sheen as part of the Freelance Task Force to research into BESEA artists and their experiences in the industry in the wake of COVID-19.

DIRECTORS' AND TRUSTEES' REPORT (continued)

DIRECTORS/TRUSTEES

The directors/trustees set out below have held office during the whole year of this report unless otherwise stated:

Wai Mun Yoon (Chair)	Kai-Chuan Chapman	Appointed 2nd June 2020
Maninder Gill	Amy Lin	Appointed 2nd June 2020
Richard Shannon	Nicholas George Marchand	Appointed 2nd June 2020
Kithmini Wimalaseker	Katie Elsto	

RESERVES POLICY

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

The unrestricted reserves as at 31st March 2021 were £332,423 (2020 £241,749)

The movement in reserves is shown in note 8 to the accounts.

ACCOUNTANTS

A resolution proposing the re-appointment of Frank S Lachman as Independent Examiner will be submitted at the Annual General Meeting.

INVESTMENTS

The charity has no investments.

RELATED PARTIES

The charity has relationships with other charities on a project-by-project basis.

GOING CONCERN

The directors confirm that:

A going concern basis is appropriate for these accounts.

The company has sufficient reserves to continue for at least 12 months after the date of signing these accounts.

RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with young children, financial affairs; personnel practices; ICT technology.

This report has been prepared in accordance with the provisions in Section 419(2) of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20th December 2021

and signed on its behalf by Wai Mun Yoon

Wai Mun Yoon
Director
New Earth Theatre Limited

ACCOUNTANTS REPORT

Independent Examiner's Report on the Accounts

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 6 to 11 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those accounting records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank S Lachman FCA
Member Institute of Chartered Accountants in England and Wales
Chartered Accountant
Independent Examiner



16b North End Road
London NW11 7PH

Dated: 20th December 2021

NEW EARTH THEATRE LIMITED

Statement of Financial Activities For the Year Ended 31st March 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
Income							
Legacies and donations	2	178,220	-	178,220	175,000	-	175,000
Investment income		235	-	235	329	-	329
Charitable activities	3	78,393	16,290	94,683	80,783	55,240	136,023
Total income		256,848	16,290	273,138	256,112	55,240	311,352
Expenditure							
Charitable Activity Costs	4	173,222	34,150	207,372	116,699	17,240	133,939
Total expenditure		173,222	34,150	207,372	116,699	17,240	133,939
Surplus for the year		83,626	(17,860)	65,766	139,413	38,000	177,413
Funds brought forward		248,797	38,000	286,797	109,384	-	109,384
Funds carried forward	8	332,423	20,140	352,563	248,797	38,000	286,797

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 11 form part of these accounts.

NEW EARTH THEATRE LIMITED

Balance Sheet at 31st March 2021

	Notes	2021	2020
		£	£
Current assets			
Debtors	6	1,688	471
Cash at bank and in hand		352,025	288,516
Total current assets		<u>353,713</u>	<u>288,987</u>
Creditors falling due within one year	7	<u>1,150</u>	<u>2,190</u>
Net current assets		352,563	286,797
Net assets		<u><u>352,563</u></u>	<u><u>286,797</u></u>
The Funds of the Charity			
Restricted Funds		20,140	38,000
Unrestricted Funds	8	332,423	248,797
Total Charity Funds		<u><u>352,563</u></u>	<u><u>286,797</u></u>

a) For the year ended 31 March 2021 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

(b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on 20th December 2021 , and signed on their behalf by Wai Mun Yoon

Wai Mun Yoon

- Director

The notes on pages 8 to 11 form part of these accounts.

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

New Earth Theatre Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1047991) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the Year Ended 31st March 2021

2 Grants and donations

	Unrestricted Funds	Restricted Funds	2021	Restricted Funds	Unrestricted Funds	2020
Grants for General Running Costs						
- Arts Council England	178,220	-	178,220	-	175,000	175,000
	178,220	-	178,220	-	175,000	175,000

3 Charitable activity

	Unrestricted Funds	Restricted Funds	2020	Restricted Funds	Unrestricted Funds	2019
Project Grants and donations						
- Arts Council England	-	-	-	55,000	-	55,000
- Heritage Lottery Fund	-	-	-	-	38,950	38,950
- Esmée Fairbairn	62,145	16,290	78,435	-	16,290	16,290
- Donations	4,476	-	4,476	2,050	-	2,050
- Tax Aid	275	-	275	500	-	500
- Theatre Tax Relief	1,614	-	1,614	3,809	-	3,809
	68,510	16,290	84,800	61,359	55,240	116,599
Ticket sales, fees, commissions, co-productions	9,883	-	9,883	19,424	-	19,424
	78,393	16,290	94,683	80,783	55,240	136,023

4 Charitable activity costs

	Support Costs	Charitable Activity Costs	Charitable Activity Costs	Governance Costs	Total 2021
	Unrestricted	Restricted	Unrestricted		
Charitable Activity Costs					
Production costs	-	19,616	78,752	-	98,368
Marketing	-	-	21,742	-	21,742
Support costs					
Fees and wages	58,391	14,534	-	-	72,925
Accountancy	-	-	-	1,150	1,150
Admin, post and telephone costs	718	-	-	75	793
Insurance	837	-	-	-	837
Website and IT	732	-	5,760	-	6,492
Subscriptions	1,234	-	-	-	1,234
Fundraising and support staff	1,200	-	-	-	1,200
Travel and Subsistence	15	-	-	-	15
Rent, utilities and storage	2,616	-	-	-	2,616
Total 2021	65,743	34,150	106,254	1,225	207,372

NEW EARTH THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2021

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs	Total 2020
Charitable Activity Costs					
Production costs	-	10,192	44,211	-	54,403
Marketing	-	-	418	-	418
Support costs					
Fees and wages	60,896	7,048	-	-	67,944
Accountancy	-	-	-	1,150	1,150
Admin, post and telephone costs	1,149	-	-	-	1,149
Insurance	776	-	-	-	776
Website and IT	1,450	-	-	-	1,450
Subscriptions	922	-	-	-	922
Fundraising and support staff	506	-	-	-	506
Travel and Subsistence	1,965	-	-	-	1,965
Rent, utilities and storage	3,256	-	-	-	3,256
Total 2020	70,920	17,240	44,629	1,150	133,939

5 Employees

2021 2020

Salaries	72,325	13,313
Freelance Fees	9,455	54,631
	81,780	67,944

Number of employees **3** **1**

No employee was paid at a rate of more than £60,000 a year. In 2020 none.

6 Debtors

2021 2020

Other debtors	1,688	471
	1,688	471

7 Creditors due within one year

2021 2020

Accruals	1,150	1,150
Taxes	-	1,040
	1,150	2,190

Notes to the Financial Statements
For the Year Ended 31st March 2021

8 Reconciliation of movement of funds

	Funds at 1st April 2020	Income	Expenses	Funds at 31st March 2021
Restricted Funds	38,000	16,290	(34,150)	20,140
Unrestricted Funds	248,797	256,848	(173,222)	332,423
	<u>286,797</u>	<u>273,138</u>	<u>(207,372)</u>	<u>352,563</u>

The above funds comprise:

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

9 Analysis of assets over funds

	Net Current Assets	Total 2021	Total 2020
Restricted Funds	20,140	20,140	38,000
Unrestricted Funds:	332,423	332,423	248,797
	<u>352,563</u>	<u>352,563</u>	<u>286,797</u>

10 Trustees

During the year, none of the trustees received any remuneration from the charity and no expenses were reimbursed to any of them.