

New Earth Theatre Limited

England & Wales · Charity number 1047991

Details

Other names YELLOW EARTH THEATRE LIMITED

Status Registered

Legal form Charitable company

Company number [03045132](#)

Registered 1995-07-19

Register [View on the Charity Commission register](#)

Contact

Address 46 Oxford Drive
London
SE1 2FB

Phone 020 8694 6631

Email admin@newearththeatre.org.uk

Website www.newearththeatre.org.uk

Activities

Objects: (A)THE ADVANCEMENT OF PUBLIC EDUCATION IN DRAMATIC ART, IN PARTICULAR BUT NOT EXCLUSIVELY, BY THE STAGING OF PRODUCTIONS WHICH COMBINE THEATRICAL STYLES OF THE FAR EAST AND WESTERN EUROPE. (B)TO EMPLOY STAFF AND/OR AGENTS, AND TO MAKE PROVISION FOR THE PROPER REMUNERATION OF ANY SUCH PERSONS INCLUDING POWER TO MAKE ALL REASONABLE AND NECESSARY PROVISION FOR THE PAYMENT OF PENSIONS AND SUPERANNUATION TO OR ON BEHALF OF EMPLOYEES AND THEIR WIDOWS WIDOWERS AND OTHER DEPENDENTS. (C)TO ESTABLISH, OPERATE AND MAINTAIN OR TO CO-OPERATE WITH OTHERS IN ESTABLISHING, OPERATING AND MAINTAINING AT SUCH PLACES AS MAY BE DEEMED APPROPRIATE BY THE ASSOCIATION ANY DINING AND REFRESHMENT ROOMS, STALLS AND FACILITIES FOR THE SUPPLY THEREAT OF FOOD, DRINK AND REFRESHMENTS IN FURTHERANCE OF THE OBJECTS PROVIDED THAT SUCH FOOD, DRINK OR REFRESHMENTS SHALL ONLY BE AVAILABLE TO PERSONS PARTICIPATING IN THE ACTIVITIES OF THE ASSOCIATION.

Activities: New Earth Theatre presents and develops work with British East and South East Asian (BESEA) artists that asks key questions of identity, of the world we live in and our place in that world. They produce touring plays and readings across the year, as well as nurture BESEA talent through their Academy acting and writing courses and Professional Writers Programme.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£254,705	£248,509	-	-
2024-03-31	£379,682	£322,691	-	-
2023-03-31	£286,935	£421,999	-	-
2022-03-31	£289,231	£294,102	-	-
2021-03-31	£273,138	£207,372	-	-

Trustees

Name	Role	Appointed
WAI MUN YOON	Chair	
Grace Oon Hooi Ng		2023-09-04
Hongwei Bao		2025-10-30
Kai-Chuan Chao		2020-06-02
Leo Marcus Wan		2023-09-04
RICHARD SHANNON		2018-01-10
Yuko Marie Thomas		2025-10-30

New Earth Theatre Limited

England & Wales - Charity number 1047991

Accounts

NEW EARTH THEATRE LIMITED

REPORT AND FINANCIAL STATEMENTS

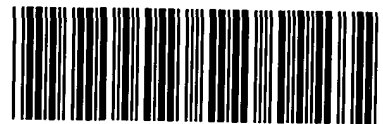
31st March 2025

COMPANY REGISTRATION NUMBER: 3045132

CHARITY REGISTRATION NUMBER 1047991

**Frank S Lachman
31 Fairview Way
Edgware
Middlesex
HA8 8JE**

SATURDAY



AEHC03VT

A14

13/12/2025

#34

COMPANIES HOUSE

NEW EARTH THEATRE LIMITED

Legal and Administrative Information

31st March 2025

Company Registered Number	3045132	
Registered Charity Number	1047991	
Registered Office	38 Mayton Street London N7 6QR	
Directors and Trustees	Hongwei Bao Kai-Chuan Chao Katie Elston Jeffrey Feng Maninder Gill Nick Marchand Grace Ng Richard Shannon Yuko Thomas Leo Wan Kithmini Wimalasekera Wai Mun Yoon (Chair)	Appointed 30 October 2025 Resigned on 31 December 2024 Resigned 19 September 2024 Resigned on 24 September 2025 Resigned on 31 December 2024 Appointed 30 October 2025 Resigned 26 June 2024
Examiner	Frank S Lachman Chartered Accountant 31 Fairview Way Edgware Middlesex HA8 8JE	

DIRECTORS' AND TRUSTEES' REPORT

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charity for the year ending 31st March 2025.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The principal activity of the company continues to be the promotion, improvement and advancement of education and the encouragement of the appreciation of the arts in all their aspects but primarily through the dramatic arts.

ORGANISATION AND CONSTITUTION

The company was incorporated on 11th April 1995 and is governed by its Memorandum and Articles of Association. Company Registration number 3045132.

The company adopted a new Memorandum and Articles on 1st February 2019.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1047991.

The directors of the company form its Committee of Management and Governing Body and are empowered to act as necessary in order for the company to fulfil its objectives. Directors may be appointed by the members of the company or fellow directors at any time.

Registered Office: 38 Mayton Street, London N7 6QR.

On the 5th June 2020 the company changed its name to New Earth Theatre Limited

PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

NEW EARTH THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

New Earth Theatre is the leading British East and Southeast Asian (BESEA) touring theatre company in the UK. Our mission is to combat inequality and racism bringing nuanced BESEA representation to scale.

DIRECTORS/TRUSTEES

Hongwei Bao	Appointed 30 October 2025
Kai-Chuan Chao	
Katie Elston	Resigned on 31 December 2024
Jeffrey Feng	Resigned 19 September 2024
Maninder Gill	Resigned on 24 September 2025
Nick Marchand	Resigned on 31 December 2024
Grace Ng	
Richard Shannon	
Yuko Thomas	Appointed 30 October 2025
Leo Wan	
Kithmini Wimalasekera	Resigned 26 June 2024
Wai Mun Yoon (Chair)	

With our 30th anniversary approaching in 2025, we welcomed new Artistic Director Ailin Conant. She took over from founder member Kumiko Mendi, who stepped down on 31st March 2024, and joined Executive Director Lian Wilkinson as Co-CEO. The company focused on organisational development and laying the groundwork for an ambitious 2025-26 and beyond, whilst continuing to deliver an impactful programme for this financial year.

In 2024/25, the company:

REACHED 31,647 AUDIENCE MEMBERS

- 5456 visitors engaged with our James Robson character encounter across 216 performances at the Cutty Sark and National Maritime Museum.
- Our Tsunagu/Connect exhibition was seen by 26099 people at the London Coliseum and Hoxton Hall.
- We partnered with Kali Theatre and Tara Theatre to present Seedlings: A Climate Justice Festival.
- Sonic Phở continues to be offered online with the Museum of the Home and as a live event.

ENGAGED WITH 1470 COMMUNITY MEMBERS

- 1092 young people and families attended an ESEA workshop. We ran 32 schools and festivals workshop sessions in storytelling, shadow puppetry and Mandarin through Drama.
- We held safe space sessions to support our communities as a response to harmful narratives in the media and elsewhere, including in the wake of anti-immigration protests.
- We delivered targeted audience development initiatives attracting 39 BESEAs in Liverpool and Newcastle, including listening sessions and theatre visits.
- 285 participants joined us at panel discussions and presentations, including an Embassy Retrospective at the Royal Central School of Speech and Drama.

DEVELOPED OVER 500 ARTISTS

- 67 early-career BESEA artists participated in one of our 7 week-long New Earth Academy programmes in 5 regions across England (Birmingham, Leeds, London, Manchester, Stoke-On-Trent), providing 240+ hours of free training.
- 44 BESEA graduates were seen by a panel of industry professionals for the Creative Constellations bursary, and 1 received £1,000 and a wraparound package of industry-specific support.
- Our bi-weekly mailout of curated opportunities is sent to over 350+ early- to mid-career BESEA artists.
- We provided 35+ additional artists mentoring, marketing support, fundraising advice, and other forms of 1-1 support from our staff team throughout the year.

EMPLOYED 49 ARTISTS

- 42 freelance artists were employed through commissions, performances, academies and schools workshops..
- 7 BESEA creatives were employed as part-time or full-time members of staff (4.5 FTEs).

DIRECTORS' AND TRUSTEES' REPORT (continued)

RESERVES POLICY

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

The unrestricted reserves as at 31st March 2025 were £275,815(2024 £179,330)

The movement in reserves is shown in note 8 to the accounts.

ACCOUNTANTS

A resolution proposing the re-appointment of Frank S Lachman as Independent Examiner will be submitted at the Annual General Meeting.

INVESTMENTS

The charity has no investments.

RELATED PARTIES

The charity has relationships with other charities on a project-by-project basis.

GOING CONCERN

The directors confirm that:

A going concern basis is appropriate for these accounts.

The company has sufficient reserves to continue for at least 12 months after the date of signing these accounts.

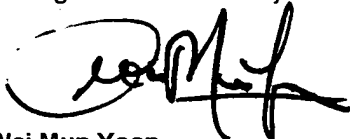
RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with young children, financial affairs; personnel practices; ICT technology.

This report has been prepared in accordance with the provisions in Section 419(2) of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on *11 Dec 2025*

and signed on its behalf by Wai Mun Yoon



Wai Mun Yoon

Director

New Earth Theatre Limited

ACCOUNTANTS REPORT

Independent Examiner's Report on the Accounts

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2025 which are set out on pages 6 to 11 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank S Lachman FCA
Member Institute of Chartered Accountants in England and Wales
Chartered Accountant
Independent Examiner



31 Fairview Way
Edgware
Middlesex
HA8 8JE

Dated: 11 Dec 2025

NEW EARTH THEATRE LIMITED

**Statement of Financial Activities
For the Year Ended 31st March 2025**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
Income							
Legacies and donations	2	178,220	-	178,220	178,220	-	178,220
Investment income		4,701	-	4,701	2,340	-	2,340
Charitable activities	3	40,269	31,515	71,784	74,303	124,819	199,122
Total income		223,190	31,515	254,705	254,863	124,819	379,682
Expenditure							
Charitable Activity Costs	4	126,705	121,804	248,509	273,238	49,453	322,691
Total expenditure		126,705	121,804	248,509	273,238	49,453	322,691
Surplus for the year		96,485	(90,289)	6,196	(18,375)	75,366	56,991
Funds brought forward		179,330	90,289	269,619	197,705	14,923	212,628
Funds carried forward	8	275,815	-	275,815	179,330	90,289	269,619

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 11 form part of these accounts.

NEW EARTH THEATRE LIMITED

Balance Sheet at 31st March 2025

	Notes	2025		2024	
		£	£	£	£
Current assets					
Debtors	6	1,048		906	
Cash at bank and in hand		454,917		271,141	
Total current assets		<u>455,965</u>		<u>272,047</u>	
Creditors falling due within one year	7	<u>180,150</u>		<u>2,428</u>	
Net current assets			275,815		269,619
Net assets			<u>275,815</u>		<u>269,619</u>
The Funds of the Charity					
Restricted Funds					90,289
Unrestricted Funds	8		275,815		179,330
Total Charity Funds			<u>275,815</u>		<u>269,619</u>

a) For the year ended 31 March 2025 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

(b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company

Approved by the directors on 11 Dec 2025, and signed on their behalf by Wai Mun Yoon


 Wai Mun Yoon - Director

The notes on pages 8 to 11 form part of these accounts.

**Notes to the Financial Statements
For the Year Ended 31st March 2025**

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

New Earth Theatre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1047991) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the Year Ended 31st March 2025

2 Grants and donations

	Unrestricted Funds	Restricted Funds	2025	Unrestricted Funds	Restricted Funds	2024
Grants for General Running Costs						
- Arts Council England	178,220	-	178,220	178,220	-	178,220
	<u>178,220</u>	<u>-</u>	<u>178,220</u>	<u>178,220</u>	<u>-</u>	<u>178,220</u>

3 Charitable activity

	Unrestricted Funds	Restricted Funds	2025	Unrestricted Funds	Restricted Funds	2024
Project Grants and donations						
British Council	-	-	-	-	5,000	5,000
Paul Hamlyn Foundation	-	73,667	73,667	-	73,666	73,666
Esmee Fairbairn	-	38,400	38,400	-	30,000	30,000
Robert H N Ho Foundation	-	-	-	-	16,153	16,153
Donations	3,440	-	3,440	2,342	-	2,342
National Lottery Heritage Fund	-	47,028	47,028	-	-	-
Create Equity	-	2,000	2,000	-	-	-
Garfield Weston Foundation	-	15,000	15,000	-	-	-
Idlewild Trust	-	7,000	7,000	-	-	-
Backstage Trust Foundation	-	13,500	13,500	-	-	-
Theatre Tax Relief	-	-	-	43,836	-	43,836
Deferred Grants Carried Forward	-	(165,080)	(165,080)	-	-	-
	<u>3,440</u>	<u>31,515</u>	<u>34,955</u>	<u>46,178</u>	<u>124,819</u>	<u>170,997</u>
Ticket sales, fees, commissions, co-productions	36,829	-	36,829	28,125	-	28,125
	<u>40,269</u>	<u>31,515</u>	<u>71,784</u>	<u>74,303</u>	<u>124,819</u>	<u>199,122</u>

4 Charitable activity costs

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs	Total 2025
Charitable Activity Costs					
Production costs	-	13,589	30,234	-	43,823
Marketing	-	2,080	5,173	-	7,253
Support costs					
Fees and wages	-	86,711	72,905	-	159,616
Accountancy	-	-	-	1,500	1,500
Consultancy	350	8,300	-	-	8,650
Admin, post and telephone costs	1,889	3,068	-	-	4,957
Insurance	1,542	-	-	-	1,542
Website and IT	6,446	375	-	-	6,821
Subscriptions	600	-	-	-	600
Travel and Subsistence	76	1,125	-	-	1,201
Rent, utilities and storage	5,990	6,556	-	-	12,546
Total 2025	<u>16,893</u>	<u>121,804</u>	<u>108,312</u>	<u>1,500</u>	<u>248,509</u>

NEW EARTH THEATRE LIMITED

**Notes to the Financial Statements
For the Year Ended 31st March 2025**

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs	Total 2024
Charitable Activity Costs					
Production costs	-	18,276	86,252	-	104,528
Marketing	-	-	20,297	-	20,297
Support costs					
Fees and wages	-	31,042	147,242	-	178,284
Accountancy	-	-	-	1,430	1,430
Admin, post and telephone costs	1,136	120	-	-	1,256
Insurance	1,542	-	-	-	1,542
Website and IT	4,730	-	-	-	4,730
Subscriptions	1,279	-	-	-	1,279
Travel and Subsistence	4,169	15	-	-	4,184
Rent, utilities and storage	5,161	-	-	-	5,161
Total 2024	18,017	49,453	253,791	1,430	322,691

5 Employees

2025 2024

Salaries	150,882	163,538
Social Security costs	5,058	10,637
Pension	3,675	4,109
	159,615	178,284

Average number of employees

6 6

No employee was paid at a rate of more than £60,000 a year. In 2024 none.

6 Debtors

2025 2024

Other debtors	1,048	906
	1,048	906

7 Creditors due within one year

2025 2024

Deferred grants	165,080	-
Deferred income	6,440	-
Other taxes	591	-
Creditors	5,811	-
Accruals	2,228	2,428
	180,150	2,428

**Notes to the Financial Statements
For the Year Ended 31st March 2025**

8 Reconciliation of movement of funds

	Funds at 1st April 2024	Income	Expenses	Transfers	Funds at 31st March 2025
Restricted Funds	90,289	31,515	(121,804)	-	-
Unrestricted Funds					
General	54,330	223,190	(126,705)	(125,000)	25,815
Designated	125,000	-	-	125,000	250,000
	269,619	254,705	(248,509)	-	275,815

The above funds comprise:

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

Designated Fund: are monies set aside for planned future productions and emergency reserves.

9 Analysis of assets over funds

	Net Current Assets	Total 2025	Total 2024
Restricted Funds	-	-	90,289
Unrestricted Funds:			
General	25,815	25,815	54,330
Designated	250,000	250,000	125,000
	275,815	275,815	269,619

10 Trustees

During the year, none of the trustees received any remuneration from the charity and no expenses were reimbursed to any of them.

New Earth Theatre Limited

England & Wales - Charity number 1047991

Accounts

NEW EARTH THEATRE LIMITED

REPORT AND FINANCIAL STATEMENTS

31st March 2024

COMPANY REGISTRATION NUMBER: 3045132

CHARITY REGISTRATION NUMBER 1047991

**Frank S Lachman
31 Fairview Way
Edgware
Middlesex
HA8 8JE**

NEW EARTH THEATRE LIMITED

Legal and Administrative Information

31st March 2024

Company Registered Number	3045132
Registered Charity Number	1047991
Registered Office	38 Mayton Street London N7 6QR
Directors and Trustees	Wai Mun Yoon (Chair) Maninder Gill Richard Shannon Kithmini Wimalasekera Katie Elston Kai-Chuan Chao Nicholas George Marchand Jeffrey Feng Grace Oon Hooi Ng Leo Marcus Wan
	Resigned 26th June 2024 Appointed 29th September 2023, Resigned 19th September 2024 Appointed 4th September 2023 Appointed 4th September 2023
Examiner	Frank S Lachman Chartered Accountant 31 Fairview Way Edgware Middlesex HA8 8JE

NEW EARTH THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charity for the year ending 31st March 2024.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The principal activity of the company continues to be the promotion, improvement and advancement of education and the encouragement of the appreciation of the arts in all their aspects but primarily through the dramatic arts.

ORGANISATION AND CONSTITUTION

The company was incorporated on 11th April 1995 and is governed by its Memorandum and Articles of Association. Company Registration number 3045132.

The company adopted a new Memorandum and Articles on 1st February 2019.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1047991.

The directors of the company form its Committee of Management and Governing Body and are empowered to act as necessary in order for the company to fulfil its objectives. Directors may be appointed by the members of the company or fellow directors at any time.

Registered Office: 38 Mayton Street, London N7 6QR.

On the 5th June 2020 the company changed its name to New Earth Theatre Limited

PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

NEW EARTH THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

New Earth Theatre is the leading British East and Southeast Asian (BESEA) touring theatre company in the UK. Our mission is to combat inequality and racism bringing nuanced BESEA representation to scale.

In 2023/24, the company:

REACHED 31,688 AUDIENCE MEMBERS

- 3384 people attended WORTH by Joanne Lau, our new touring co-production with Storyhouse that visited Arcola Theatre (London) and Storyhouse (Chester). Originally developed as part of our Professional Writers Programme, the show ran for 31 productions Apr-May 2023.
- We grew opportunities for our New Earth Academy alumni to develop their theatremaking skills by presenting scratch nights in Manchester, Birmingham, and London in Spring 2024.
- We worked with writer Rogelio Braga and producer Harris Albar to present a staged reading of Borderlands at the Royal Court to a sold out audience.
- 3954 visitors engaged with our James Robson character encounter across 180+ performances at the Cutty Sark and National Maritime Museum.
- We ran 23 schools and festivals workshop sessions in storytelling, ribbon dance and Mandarin through drama.
- Our Tsunagu/Connect exhibition travelled across the UK and was seen by over 22,000 people, including in the Orkney Islands and at the Barbican Centre, London.
- Over 1000 listeners tuned in online to our podcasts and digital media content, including the audio dining experience, Sonic Phở.

ENGAGED WITH 725 COMMUNITY MEMBERS

- 622 young people attended one of our ESEA storytelling schools workshops.
- We held 4 listening sessions with BESEA communities in London, Manchester, York, and Birmingham, consulting with 50 Academy alumni, audiences and community members.
- 12 Filipino Nurses attended our project-specific workshop in connection with Borderlands at the Royal Court Theatre.
- 41 volunteers participated as archivists and interviewees on the Tsunagu / Connect exhibition.

DEVELOPED OVER 500 ARTISTS

- 80 early-career BESEA artists participated in one of our 7 week-long New Earth Academy programmes in 5 regions across England (Birmingham, Leeds, London, Manchester, Stoke-On-Trent), providing 240+ hours of free training.
- Our scratch nights provided 62 early-career artists in London, Manchester, and Birmingham the chance to try out their own play ideas.
- 29 BESEA graduates were seen by a panel of industry professionals for the Creative Constellations bursary, and 1 received £1,000 and a wraparound package of industry-specific support.
- Our bi-weekly mailout of curated opportunities is sent to over 300 early- to mid-career BESEA artists.
- We provided 20+ additional artists mentoring, marketing support, fundraising advice, and other forms of 1-1 support from our staff team throughout the year.

EMPLOYED 52 ARTISTS

- 30 freelance artists were employed through our professional touring productions, R&Ds and museum performances.
- 16 freelance BESEA artists were employed in delivering our academies and schools workshops.
- 6 global majority creatives were employed as part-time or full-time members of staff (4.2 FTEs).

DIRECTORS/TRUSTEES

The directors/trustees set out below have held office during the whole year of this report unless otherwise stated:

Wai Mun Yoon (Chair)	Nicholas George Marchand	
Maninder Gill	Katie Elston	
Richard Shannon	Grace Oon Hooi Ng	Appointed 4th September 2023
Kithmini Wimalasekera	Leo Marcus Wan	Appointed 4th September 2023
Kai-Chuan Chao	Jeffrey Feng	Appointed 29th September 2023, Resigned 19th September 2024

DIRECTORS' AND TRUSTEES' REPORT (continued)

RESERVES POLICY

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

The unrestricted reserves as at 31st March 2024 were £179,330 (2023 £197,705)

The movement in reserves is shown in note 8 to the accounts.

ACCOUNTANTS

A resolution proposing the re-appointment of Frank S Lachman as Independent Examiner will be submitted at the Annual General Meeting.

INVESTMENTS

The charity has no investments.

RELATED PARTIES

The charity has relationships with other charities on a project-by-project basis.

GOING CONCERN

The directors confirm that:

A going concern basis is appropriate for these accounts.

The company has sufficient reserves to continue for at least 12 months after the date of signing these accounts.

RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with young children, financial affairs; personnel practices; ICT technology.

This report has been prepared in accordance with the provisions in Section 419(2) of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18th December 2024

and signed on its behalf by Wai Mun Yoon



Wai Mun Yoon

Director

New Earth Theatre Limited

ACCOUNTANTS REPORT

Independent Examiner's Report on the Accounts

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 6 to 11 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

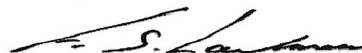
(2) the accounts do not accord with those accounting records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank S Lachman FCA
Member Institute of Chartered Accountants in England and Wales
Chartered Accountant
Independent Examiner



31 Fairview Way
Edgware
Middlesex
HA8 8JE

Dated: 18th December 2024

NEW EARTH THEATRE LIMITED

**Statement of Financial Activities
For the Year Ended 31st March 2024**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
Income							
Legacies and donations	2	178,220	-	178,220	178,220	-	178,220
Investment income		2,340	-	2,340	302	-	302
Charitable activities	3	74,303	124,819	199,122	84,513	23,900	108,413
Total income		254,863	124,819	379,682	263,035	23,900	286,935
Expenditure							
Charitable Activity Costs	4	273,238	49,453	322,691	394,934	27,065	421,999
Total expenditure		273,238	49,453	322,691	394,934	27,065	421,999
Surplus for the year		(18,375)	75,366	56,991	(131,899)	(3,165)	(135,064)
Funds brought forward		197,705	14,923	212,628	329,604	18,088	347,692
Funds carried forward	8	179,330	90,289	269,619	197,705	14,923	212,628

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 11 form part of these accounts.

NEW EARTH THEATRE LIMITED

Balance Sheet at 31st March 2024

	Notes	2024		2023	
		£	£	£	£
Current assets					
Debtors	6	906	45,943		
Cash at bank and in hand		271,141	167,985		
Total current assets		<u>272,047</u>	<u>213,928</u>		
Creditors falling due within one year	7	<u>2,428</u>	<u>1,300</u>		
Net current assets		269,619	212,628		
Net assets		<u>269,619</u>	<u>212,628</u>		
The Funds of the Charity					
Restricted Funds		90,289	14,923		
Unrestricted Funds	8	179,330	197,705		
Total Charity Funds		<u>269,619</u>	<u>212,628</u>		

a) For the year ended 31 March 2024 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

(b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

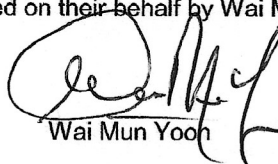
(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on 18th December 2024, and signed on their behalf by Wai Mun Yoon


Wai Mun Yoon - Director

The notes on pages 8 to 11 form part of these accounts.

NEW EARTH THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2024

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

New Earth Theatre Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1047991) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Notes to the Financial Statements
For the Year Ended 31st March 2024**

2 Grants and donations

	Unrestricted Funds	Restricted Funds	2024	Unrestricted Funds	Restricted Funds	2023
Grants for General Running Costs						
- Arts Council England	178,220	-	178,220	178,220	-	178,220
	<u>178,220</u>	<u>-</u>	<u>178,220</u>	<u>178,220</u>	<u>-</u>	<u>178,220</u>

3 Charitable activity

	Unrestricted Funds	Restricted Funds	2024	Unrestricted Funds	Restricted Funds	2023
Project Grants and donations						
British Council	-	5,000	5,000	-	-	-
Heritage Lottery Fund	-	-	-	-	7,790	7,790
Paul Hamlyn Foundation	-	73,666	73,666	-	-	-
Esmee Fairbairn	-	30,000	30,000	-	-	-
Robert H N Ho Foundation	-	16,153	16,153	-	16,110	16,110
Donations	2,342	-	2,342	2,199	-	2,199
Covid SSP Grant	-	-	-	-	-	-
Theatre Tax Relief	43,836	-	43,836	15,624	-	15,624
	<u>46,178</u>	<u>124,819</u>	<u>170,997</u>	<u>17,823</u>	<u>23,900</u>	<u>41,723</u>
Ticket sales, fees, commissions, co-productions	28,125	-	28,125	66,690	-	66,690
	<u>74,303</u>	<u>124,819</u>	<u>199,122</u>	<u>84,513</u>	<u>23,900</u>	<u>108,413</u>

4 Charitable activity costs

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs	Total 2024
Charitable Activity Costs					
Production costs	-	18,276	86,252	-	104,528
Marketing	-	-	20,297	-	20,297
Support costs					
Fees and wages	-	31,042	147,242	-	178,284
Accountancy	-	-	-	1,430	1,430
Admin, post and telephone costs	1,136	120	-	-	1,256
Insurance	1,542	-	-	-	1,542
Website and IT	4,730	-	-	-	4,730
Subscriptions	1,279	-	-	-	1,279
Travel and Subsistence	4,169	15	-	-	4,184
Rent, utilities and storage	5,161	-	-	-	5,161
Total 2024	<u>18,017</u>	<u>49,453</u>	<u>253,791</u>	<u>1,430</u>	<u>322,691</u>

NEW EARTH THEATRE LIMITED

Notes to the Financial Statements
For the Year Ended 31st March 2024

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs	Total 2023
Charitable Activity Costs					
Production costs	-	27,065	192,090	-	219,155
Marketing	-	-	26,696	-	26,696
Support costs					
Fees and wages	-	-	162,850	-	162,850
Accountancy	-	-	-	1,300	1,300
Admin, post and telephone costs	679	-	-	-	679
Insurance	1,258	-	-	-	1,258
Website and IT	5,179	-	-	-	5,179
Subscriptions	1,474	-	-	-	1,474
Travel and Subsistence	2,356	-	-	-	2,356
Rent, utilities and storage	1,052	-	-	-	1,052
Total 2023	11,998	27,065	381,636	1,300	421,999

5 Employees

2024 2023

Salaries	163,538	150,219
Social Security costs	10,637	8,821
Pension	4,109	3,810
	<u>178,284</u>	<u>162,850</u>

Average number of employees

6 6

No employee was paid at a rate of more than £60,000 a year. In 2023 none.

6 Debtors

2024 2023

Accrued income	-	44,555
Other debtors	906	1,388
	<u>906</u>	<u>45,943</u>

7 Creditors due within one year

2024 2023

Accruals	2,428	1,300
	<u>2,428</u>	<u>1,300</u>

NEW EARTH THEATRE LIMITED

**Notes to the Financial Statements
For the Year Ended 31st March 2024**

8 Reconciliation of movement of funds

	Funds at 1st April 2023	Income	Expenses	Transfers	Funds at 31st March 2024
Restricted Funds	14,923	124,819	(49,453)	-	90,289
Unrestricted Funds					
General	72,705	254,863	(273,238)	(25,000)	29,330
Designated	125,000	-	-	25,000	150,000
	<u>212,628</u>	<u>379,682</u>	<u>(322,691)</u>	<u>-</u>	<u>269,619</u>

The above funds comprise:

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

Designated Fund: are monies set aside for planned future productions and emergency reserves.

9 Analysis of assets over funds

	Net Current Assets	Total 2024	Total 2023
Restricted Funds	90,289	90,289	14,923
Unrestricted Funds:			
General	54,330	54,330	72,705
Designated	125,000	125,000	125,000
	<u>269,619</u>	<u>269,619</u>	<u>212,628</u>

10 Trustees

During the year, none of the trustees received any remuneration from the charity and no expenses were reimbursed to any of them.

New Earth Theatre Limited

England & Wales - Charity number 1047991

Accounts

NEW EARTH THEATRE LIMITED

REPORT AND FINANCIAL STATEMENTS

31st March 2023

COMPANY REGISTRATION NUMBER: 3045132

CHARITY REGISTRATION NUMBER 1047991

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

Legal and Administrative Information

31st March 2022

Company Registered Number	3045132
Registered Charity Number	1047991
Registered Office	The Albany Douglas Way London SE8 4AG
Directors and Trustees	Wai Mun Yoon (Chair) Maninder Gill Richard Shannon Kithmini Wimalasekera Katie Elston Kai-Chuan Chao Nicholas George Marchand Jeffrey Feng Grace Oon Hooi Ng Leo Marcus Wan
	Appointed 29th September 2023 Appointed 4th September 2023 Appointed 4th September 2023
Examiner	Frank S Lachman Chartered Accountant 16B North End Road London NW11 7PH

DIRECTORS' AND TRUSTEES' REPORT

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charity for the year ending 31st March 2023.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The principal activity of the company continues to be the promotion, improvement and advancement of education and the encouragement of the appreciation of the arts in all their aspects but primarily through the dramatic arts.

ORGANISATION AND CONSTITUTION

The company was incorporated on 11th April 1995 and is governed by its Memorandum and Articles of Association. Company Registration number 3045132.

The company adopted a new Memorandum and Articles on 1st February 2019.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1047991.

The directors of the company form its Committee of Management and Governing Body and are empowered to act as necessary in order for the company to fulfil its objectives. Directors may be appointed by the members of the company or fellow directors at any time.

Registered Office: The Albany, Douglas Way, London SE8 4AG.

On the 5th June 2020 the company changed its name to New Earth Theatre Limited

PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

DIRECTORS' AND TRUSTEES' REPORT (continued)

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

In 2022/23 the company:

Completed our multi-year oral history project, Tsunagu/Connect. Inspired by the 29 interviews with Japanese women collected, we presented our devised production Tsunagu/Connect Live at Shoreditch Town Hall. 453 people (85% capacity) attended the limited run. The accompanying exhibition and intergenerational film was seen by a further 2200 visitors during its subsequent presentations at York Theatre Royal and the Japan Society annual dinner. Alongside this, the project's podcast series, information booklet, schools resource pack and augmented reality postcards remained available on our website. Tsunagu/Connect was generously supported by the National Lottery Heritage Fund, Cultural Recovery Fund, the Great Britain Sasakawa Foundation, the Japan Society, Shoreditch Town Hall, Museum of London and Goldsmiths University of London.

Produced new play The Apology by Kyo Choi at the Arcola Theatre, seen by 2194 people. Originally developed as part of our Professional Writers Programme and scheduled to premiere in December 2020, the play ran for 21 performances in September 2022.

Developed 4 new plays with Rogelio Braga, Lao Lee, Nemo Martin and Marie Yan as part of the Professional Writers Programme. Their plays were presented at Soho Theatre in May 2022 and marked the end of the 2 year scheme, funded by the Esmée Fairbairn Foundation. During summer 2022 we were awarded a New Play Commission Scheme Award that allowed us to give a full writer's commission to further develop Rogelio Braga's play Miss Philippines.

Produced audio dining experience Sonic Phở by Anna Nguyen and Nicola T Chang that was presented as part of Lewisham's Borough of Culture 2022. Audiences were given a chef's demo before engaging in an intimate communal lunch celebrating the Vietnamese national dish, phở.

Collaborated with fingersmiths and Sound&Fury to run a series of writing workshops for Deaf artists in China, supported by the British Council.

Delivered 7 academies as part of New Earth Academy, an introduction to performing, writing and technical theatre for British East and South East Asians (BESEAs) across the UK (Birmingham, Leeds, London, Manchester and online). 74 participants were provided over 200 hours of free training.

Completed our Producers First course for early career producers in collaboration with Tamasha Theatre Company. 11 participants received monthly 2-hour online masterclasses from industry professionals.

Awarded our annual bursary to a graduating BESEA acting student to support their transition into the industry in association with Constellation Creatives.

Co-commissioned BESEA theatremaker Chris Shapiro with DaDaFest to create an online piece of art exploring mental health.

Delivered 3 Mandarin Through Drama workshops for young people in schools, 6 outreach workshops in schools, galleries and festivals and 4 panels and tutorials in theatre-making.

Presented 88 performances of our character guide James Robson at the National Maritime Museum and the Cutty Sark, seen by over 1600 people.

Gave support to BESEA artists with independent projects, including Looking for You by Anna Nguyen and Tuyet van Huynh, a film exploring the relationship between Vietnamese mothers and daughters.

DIRECTORS' AND TRUSTEES' REPORT (continued)

DIRECTORS/TRUSTEES

The directors/trustees set out below have held office during the whole year of this report unless otherwise stated:

Wai Mun Yoon (Chair)	Nicholas George Marchand	
Maninder Gill	Katie Elston	
Richard Shannon	Jeffrey Feng	Appointed 29th September 2023
Kithmini Wimalasekera	Grace Oon Hooi Ng	Appointed 4th September 2023
Kai-Chuan Chao	Leo Marcus Wan	Appointed 4th September 2023

RESERVES POLICY

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

The unrestricted reserves as at 31st March 2023 were £197,705 (2022 £329,604)

The movement in reserves is shown in note 8 to the accounts.

ACCOUNTANTS

A resolution proposing the re-appointment of Frank S Lachman as Independent Examiner will be submitted at the Annual General Meeting.

INVESTMENTS

The charity has no investments.

RELATED PARTIES

The charity has relationships with other charities on a project-by-project basis.

GOING CONCERN

The directors confirm that:

A going concern basis is appropriate for these accounts.

The company has sufficient reserves to continue for at least 12 months after the date of signing these accounts.

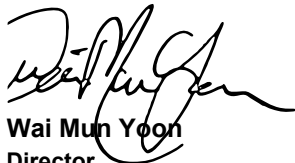
RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with young children, financial affairs; personnel practices; ICT technology.

This report has been prepared in accordance with the provisions in Section 419(2) of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27th December 2023

and signed on its behalf by Wai Mun Yoon



Wai Mun Yoon
Director
New Earth Theatre Limited

ACCOUNTANTS REPORT

Independent Examiner's Report on the Accounts

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023 which are set out on pages 6 to 11 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those accounting records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank S Lachman FCA
Member Institute of Chartered Accountants in England and Wales
Chartered Accountant
Independent Examiner



16b North End Road
London NW11 7PH

Dated: 27th December 2023

NEW EARTH THEATRE LIMITED

**Statement of Financial Activities
For the Year Ended 31st March 2023**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
Income							
Legacies and donations	2	178,220	-	178,220	178,220	-	178,220
Investment income		302	-	302	32	-	32
Charitable activities	3	84,513	23,900	108,413	20,906	90,073	110,979
Total income		263,035	23,900	286,935	199,158	90,073	289,231
Expenditure							
Charitable Activity Costs	4	394,934	27,065	421,999	201,977	92,125	294,102
Total expenditure		394,934	27,065	421,999	201,977	92,125	294,102
Surplus for the year		(131,899)	(3,165)	(135,064)	(2,819)	(2,052)	(4,871)
Funds brought forward		329,604	18,088	347,692	332,423	20,140	352,563
Funds carried forward	8	197,705	14,923	212,628	329,604	18,088	347,692

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 11 form part of these accounts.

NEW EARTH THEATRE LIMITED

Balance Sheet at 31st March 2023

	Notes	2023		2022	
		£	£	£	£
Current assets					
Debtors	6	45,943	1,441		
Cash at bank and in hand		167,985	347,516		
Total current assets		<u>213,928</u>	<u>348,957</u>		
Creditors falling due within one year	7	<u>1,300</u>	<u>1,265</u>		
Net current assets		212,628	347,692		
Net assets		<u>212,628</u>	<u>347,692</u>		
The Funds of the Charity					
Restricted Funds		14,923	18,088		
Unrestricted Funds	8	197,705	329,604		
Total Charity Funds		<u>212,628</u>	<u>347,692</u>		

a) For the year ended 31 March 2023 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

(b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company

Approved by the directors on 27th December 2023 , and signed on their behalf by Wai Mun Yoon



Wai Mun Yoon

- Director

The notes on pages 8 to 11 form part of these accounts.

**Notes to the Financial Statements
For the Year Ended 31st March 2023**

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

New Earth Theatre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1047991) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the Year Ended 31st March 2023

2 Grants and donations

	Unrestricted Funds	Restricted Funds	2023	Unrestricted Funds	Restricted Funds	2022
Grants for General Running Costs						
- Arts Council England	178,220	-	178,220	178,220	-	178,220
	<u>178,220</u>	<u>-</u>	<u>178,220</u>	<u>178,220</u>	<u>-</u>	<u>178,220</u>

3 Charitable activity

	Unrestricted Funds	Restricted Funds	2023	Unrestricted Funds	Restricted Funds	2022
Project Grants and donations						
Arts Council England	-	-	-	-	54,413	54,413
Heritage Lottery Fund	-	7,790	7,790	-	31,160	31,160
The Great Britain Sasakawa Foundation	-	-	-	-	3,500	-
Japan Society	-	-	-	-	1,000	-
Robert H N Ho Foundation	-	16,110	16,110	-	-	-
Donations	2,199	-	2,199	1,589	-	1,589
Covid SSP Grant	-	-	-	72	-	-
Theatre Tax Relief	15,624	-	15,624	2,721	-	2,721
	<u>17,823</u>	<u>23,900</u>	<u>41,723</u>	<u>4,382</u>	<u>90,073</u>	<u>89,883</u>
Ticket sales, fees, commissions, co-productions	66,690	-	66,690	16,524	-	16,524
	<u>84,513</u>	<u>23,900</u>	<u>108,413</u>	<u>20,906</u>	<u>90,073</u>	<u>106,407</u>

4 Charitable activity costs

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs	Total 2023
Charitable Activity Costs					
Production costs	-	27,065	192,090	-	219,155
Marketing	-	-	26,696	-	26,696
Support costs					
Fees and wages	-	-	162,850	-	162,850
Accountancy	-	-	-	1,300	1,300
Admin, post and telephone costs	679	-	-	-	679
Insurance	1,258	-	-	-	1,258
Website and IT	5,179	-	-	-	5,179
Subscriptions	1,474	-	-	-	1,474
Travel and Subsistence	2,356	-	-	-	2,356
Rent, utilities and storage	1,052	-	-	-	1,052
Total 2023	<u>11,998</u>	<u>27,065</u>	<u>381,636</u>	<u>1,300</u>	<u>421,999</u>

NEW EARTH THEATRE LIMITED

**Notes to the Financial Statements
For the Year Ended 31st March 2023**

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs	Total 2022
Charitable Activity Costs					
Production costs	-	64,572	52,764	-	117,336
Marketing	-	11,042	32,038	-	43,080
Support costs					
Fees and wages	-	16,511	105,321	-	121,832
Accountancy	-	-	-	1,265	1,265
Admin, post and telephone costs	921	-	-	-	921
Insurance	1,304	-	-	-	1,304
Website and IT	2,149	-	-	-	2,149
Subscriptions	1,730	-	-	-	1,730
Travel and Subsistence	2,217	-	-	-	2,217
Rent, utilities and storage	2,268	-	-	-	2,268
Total 2022	10,589	92,125	190,123	1,265	294,102

5 Employees

	2023	2022
Salaries	150,219	145,937
Social Security costs	8,821	9,121
Pension	3,810	3,688
	162,850	158,746

Number of employees

6 **6**

No employee was paid at a rate of more than £60,000 a year. In 2022 none.

6 Debtors

	2023	2022
Accrued income	44,555	-
Other debtors	1,388	1,441
	45,943	1,441

7 Creditors due within one year

	2023	2022
Accruals	1,300	1,265
	1,300	1,265

**Notes to the Financial Statements
For the Year Ended 31st March 2023**

8 Reconciliation of movement of funds

	Funds at 1st April 2022	Income	Expenses	Transfers	Funds at 31st March 2023
Restricted Funds	18,088	23,900	(27,065)	-	14,923
Unrestricted Funds					
General	204,604	263,035	(394,934)	-	72,705
Designated	125,000	-	-	-	125,000
	<u>347,692</u>	<u>286,935</u>	<u>(421,999)</u>	<u>-</u>	<u>212,628</u>

The above funds comprise:

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

Designated Fund: are monies set aside for planned future productions

9 Analysis of assets over funds

	Net Current Assets	Total 2023	Total 2022
Restricted Funds	14,923	14,923	18,088
Unrestricted Funds:			
General	72,705	72,705	204,604
Designated	125,000	125,000	125,000
	<u>212,628</u>	<u>212,628</u>	<u>347,692</u>

10 Trustees

During the year, none of the trustees received any remuneration from the charity and no expenses were reimbursed to any of them.

New Earth Theatre Limited

England & Wales - Charity number 1047991

Accounts

NEW EARTH THEATRE LIMITED

REPORT AND FINANCIAL STATEMENTS

31st March 2022

COMPANY REGISTRATION NUMBER: 3045132

CHARITY REGISTRATION NUMBER 1047991

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

NEW EARTH THEATRE LIMITED

Legal and Administrative Information

31st March 2022

Company Registered Number	3045132
Registered Charity Number	1047991
Registered Office	The Albany Douglas Way London SE8 4AG
Directors and Trustees	Wai Mun Yoon (Chair) Maninder Gill Richard Shannon Kithmini Wimalasekera Katie Elston Kai-Chuan Chapman Amy Lin Nicholas George Marchand
	Resigned 15th September 2021
Examiner	Frank S Lachman Chartered Accountant 16B North End Road London NW11 7PH

NEW EARTH THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charity for the year ending 31st March 2022.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The principal activity of the company continues to be the promotion, improvement and advancement of education and the encouragement of the appreciation of the arts in all their aspects but primarily through the dramatic arts.

ORGANISATION AND CONSTITUTION

The company was incorporated on 11th April 1995 and is governed by its Memorandum and Articles of Association. Company Registration number 3045132.

The company adopted a new Memorandum and Articles on 1st February 2019.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1047991.

The directors of the company form its Committee of Management and Governing Body and are empowered to act as necessary in order for the company to fulfil its objectives. Directors may be appointed by the members of the company or fellow directors at any time.

Registered Office: The Albany, Douglas Way, London SE8 4AG.

On the 5th June 2020 the company changed its name to New Earth Theatre Limited

PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

DIRECTORS' AND TRUSTEES' REPORT (continued)

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Covid-19 Pandemic continued to cause upheaval for the theatre industry at large, with activity having to be flexible in changing restrictions and guidance throughout the year. New Earth Theatre was able to present 1 live touring production and some activity in person, whilst still offering a programme of opportunities online.

In 2021/2022 the company:

- Created a “digital postcard” series called Bayanihan with Love in response to the adverse effects of the Pandemic on the Filipino community in the UK, in particular Filipino healthcare workers who comprise 2% of NHS England’s workforce, yet 25% of its Covid-19 deaths. Bayanihan with Love presented videos made by 23 Filipino artists, which were sent to healthcare workers as part of free lunch deliveries in collaboration with Kanlungan UK.
- Co-produced a new adaptation of Miss Julie by Amy Ng with Storyhouse UK in June 2021. Originally premiering in February 2020, the script was updated for socially distanced performances and was one of the first touring productions presented since the Covid-19 outbreak. It was seen by 1313 people on tour.
- Presented the exhibition of Tsunagu/Connect at artsdepot and the London Metropolitan Archives. The interviews with 29 Japanese women were recorded and will be archived in full at the London Metropolitan Archives. The Museum of London will store the interviews from London-based interviewees. From these stories we created an interactive exhibition, which would later serve as the set for the performance Tsunagu/Connect Live; New Earth’s first podcast series; an information booklet; a schools resource pack and a series of workshops. This project has been supported by the National Lottery Heritage Fund, Cultural Recovery Fund, the Great Britain Sasakawa Foundation, the Japan Society, Shoreditch Town Hall, Museum of London and Goldsmiths University of London.
- Continued working with their Professional Writers Programme cohort through a series of online masterclasses with Jasmine Lee-Jones, Oladipo Agboluaje, Lucy Kirkwood and Rory Mullarkey, funded by the Esmée Fairbairn Foundation. The 4 writers who received seed commissions continued developing their plays, through a script workshop with actors and a one week writing attachment with the National Theatre.
- Delivered 6 online academies as part of New Earth Academy, an introduction to performing, writing and technical theatre for British East and South East Asians (BESEAs) across the UK. 77 participants engaged in a total of 54 online sessions (over 100 hours of free training provided by more than 20 tutors and guest speakers).
- Started an online Producers course for early career producers in collaboration with Tamasha Theatre Company. 11 participants received monthly 2-hour online masterclasses from industry professionals.
- Awarded our annual bursary to a graduating BESEA acting student to support their transition into the industry in association with Constellation Creatives.
- Delivered a series of monthly workshops for BESEA theatremakers in the North West in collaboration with the Lowry.
- Awarded 2 residencies to BESEA theatremakers based in the North West with an interest in making theatre for families, in collaboration with z-arts.
- Delivered 6 Mandarin Through Drama workshops for young people in schools, 6 Lunar New Year workshops at the Museum of London Docklands and 5 panels and tutorials in theatremaking.
- Presented 144 performances of our character guide James Robson at the National Maritime Museum and the Cutty Sark, seen by over 3300 people.
- Helped create the Anti-Racism Touring Rider as part of a network of UK touring companies.
- Gave support to BESEA artists with independent projects, including an exhibition by a Burmese artist seeking asylum, and a film exploring the relationship between Vietnamese mothers and daughters.

DIRECTORS' AND TRUSTEES' REPORT (continued)

DIRECTORS/TRUSTEES

The directors/trustees set out below have held office during the whole year of this report unless otherwise stated:

Wai Mun Yoon (Chair)
Maninder Gill
Richard Shannon
Kithmini Wimalasekera

Kai-Chuan Chapman
Amy Lin
Nicholas George Marchand
Katie Elston

Resigned 15th September 2021

RESERVES POLICY

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

The unrestricted reserves as at 31st March 2022 were £329,604 (2021 £332,423)
The movement in reserves is shown in note 8 to the accounts.

ACCOUNTANTS

A resolution proposing the re-appointment of Frank S Lachman as Independent Examiner will be submitted at the Annual General Meeting.

INVESTMENTS

The charity has no investments.

RELATED PARTIES

The charity has relationships with other charities on a project-by-project basis.

GOING CONCERN

The directors confirm that:

A going concern basis is appropriate for these accounts.

The company has sufficient reserves to continue for at least 12 months after the date of signing these accounts.

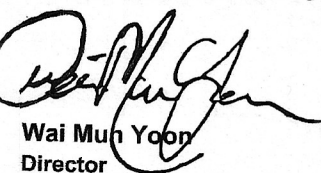
RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with young children, financial affairs; personnel practices; ICT technology.

This report has been prepared in accordance with the provisions in Section 419(2) of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 December 2022

and signed on its behalf by Wai Mun Yoon



Wai Mun Yoon
Director
New Earth Theatre Limited

ACCOUNTANTS REPORT

Independent Examiner's Report on the Accounts

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022 which are set out on pages 6 to 11 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report


Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank S Lachman FCA
Member Institute of Chartered Accountants in England and Wales
Chartered Accountant
Independent Examiner



16b North End Road
London NW11 7PH

Dated: 27/12/2022

NEW EARTH THEATRE LIMITED

Statement of Financial Activities For the Year Ended 31st March 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
Income							
Legacies and donations	2	178,220	-	178,220	178,220	-	178,220
Investment income		32	-	32	235	-	235
Charitable activities	3	20,906	90,073	110,979	78,393	16,290	94,683
Total income		<u>199,158</u>	<u>90,073</u>	<u>289,231</u>	<u>256,848</u>	<u>16,290</u>	<u>273,138</u>
Expenditure							
Charitable Activity Costs	4	201,977	92,125	294,102	173,222	34,150	207,372
Total expenditure		<u>201,977</u>	<u>92,125</u>	<u>294,102</u>	<u>173,222</u>	<u>34,150</u>	<u>207,372</u>
Surplus for the year		(2,819)	(2,052)	(4,871)	83,626	(17,860)	65,766
Funds brought forward		332,423	20,140	352,563	248,797	38,000	286,797
Funds carried forward	8	<u>329,604</u>	<u>18,088</u>	<u>347,692</u>	<u>332,423</u>	<u>20,140</u>	<u>352,563</u>

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 11 form part of these accounts.

NEW EARTH THEATRE LIMITED

Balance Sheet at 31st March 2022

	Notes	2022		2021	
		£	£	£	£
Current assets					
Debtors	6	1,441		1,688	
Cash at bank and in hand		347,516		352,025	
Total current assets		<u>348,957</u>		<u>353,713</u>	
Creditors falling due within one year	7	<u>1,265</u>		<u>1,150</u>	
Net current assets			347,692		352,563
Net assets			<u>347,692</u>		<u>352,563</u>
The Funds of the Charity					
Restricted Funds			18,088		20,140
Unrestricted Funds	8		329,604		332,423
Total Charity Funds			<u>347,692</u>		<u>352,563</u>

a) For the year ended 31 March 2022 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

(b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

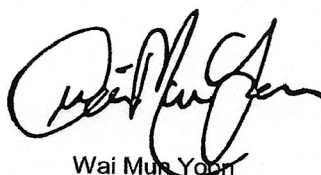
(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on 23 December 2022, and signed on their behalf by Wai Mun Yoon



Wai Mun Yoon

- Director

The notes on pages 8 to 11 form part of these accounts.

NEW EARTH THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2022

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

New Earth Theatre Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1047991) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NEW EARTH THEATRE LIMITED

Notes to the Financial Statements
For the Year Ended 31st March 2022

2 Grants and donations

	Unrestricted Funds	Restricted Funds	2022	Restricted Funds	Unrestricted Funds	2021
Grants for General Running Costs						
- Arts Council England	178,220	-	178,220	-	178,220	178,220
	<u>178,220</u>	<u>-</u>	<u>178,220</u>	<u>-</u>	<u>178,220</u>	<u>178,220</u>

3 Charitable activity

	Unrestricted Funds	Restricted Funds	2022	Restricted Funds	Unrestricted Funds	2021
Project Grants and donations						
- Arts Council England	-	54,413	54,413	-	-	-
- Heritage Lottery Fund	-	31,160	31,160	-	-	-
- The Great Britain Sasakawa Foundation	-	3,500	-	-	-	-
- Japan Society	-	1,000	-	-	-	-
- Esmee Fairbairn	-	-	-	62,145	16,290	78,435
- Donations	1,589	-	1,589	4,476	-	4,476
- Covid SSP Grant	72	-	-	-	-	-
- Tax Aid	-	-	-	275	-	275
- Theatre Tax Relief	2,721	-	2,721	1,614	-	1,614
	<u>4,382</u>	<u>90,073</u>	<u>89,883</u>	<u>68,510</u>	<u>16,290</u>	<u>84,800</u>
Ticket sales, fees, commissions, co-productions	16,524	-	16,524	9,883	-	9,883
	<u>20,906</u>	<u>90,073</u>	<u>106,407</u>	<u>78,393</u>	<u>16,290</u>	<u>94,683</u>

4 Charitable activity costs

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs	Total 2022
Charitable Activity Costs					
Production costs	-	64,572	52,764	-	117,336
Marketing	-	11,042	32,038	-	43,080
Support costs					
Fees and wages	-	16,511	105,321	-	121,832
Accountancy	-	-	-	1,265	1,265
Admin, post and telephone costs	921	-	-	-	921
Insurance	1,304	-	-	-	1,304
Website and IT	2,149	-	-	-	2,149
Subscriptions	1,730	-	-	-	1,730
Fundraising and support staff	-	-	-	-	-
Travel and Subsistence	2,217	-	-	-	2,217
Rent, utilities and storage	2,268	-	-	-	2,268
Total 2022	<u>10,589</u>	<u>92,125</u>	<u>190,123</u>	<u>1,265</u>	<u>294,102</u>

NEW EARTH THEATRE LIMITED

Notes to the Financial Statements
For the Year Ended 31st March 2022

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs	Total 2021
Charitable Activity Costs					
Production costs	-	19,616	78,752	-	98,368
Marketing	-	-	21,742	-	21,742
Support costs					
Fees and wages	58,391	14,534	-	-	72,925
Accountancy	-	-	-	1,150	1,150
Admin, post and telephone costs	718	-	-	75	793
Insurance	837	-	-	-	837
Website and IT	732	-	5,760	-	6,492
Subscriptions	1,234	-	-	-	1,234
Fundraising and support staff	1,200	-	-	-	1,200
Travel and Subsistence	15	-	-	-	15
Rent, utilities and storage	2,616	-	-	-	2,616
Total 2021	65,743	34,150	106,254	1,225	207,372

5 Employees

	2022	2021
Salaries	145,937	64,920
Social Security costs	9,121	5,926
Pension	3,688	2,079
	158,746	72,925

Number of employees

6 3

No employee was paid at a rate of more than £60,000 a year. In 2021 none.

6 Debtors

2022 2021

Other debtors	1,441	1,688
	1,441	1,688

7 Creditors due within one year

2022 2021

Accruals	1,265	1,150
	1,265	1,150

NEW EARTH THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2022

8 Reconciliation of movement of funds

	Funds at 1st April 2021	Income	Expenses	Transfers	Funds at 31st March 2022
Restricted Funds	20,140	90,073	(92,125)	-	18,088
Unrestricted Funds					
General	332,423	199,158	(201,977)	(125,000)	204,604
Designated	-	-	-	125,000	125,000
	<u>352,563</u>	<u>289,231</u>	<u>(294,102)</u>	<u>-</u>	<u>347,692</u>

The above funds comprise:

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

Designated Fund: are monies set aside for planned future productions

9 Analysis of assets over funds

	Net Current Assets	Total 2022	Total 2021
Restricted Funds	18,088	18,088	20,140
Unrestricted Funds:			
General	204,604	204,604	332,423
Designated	125,000	125,000	-
	<u>347,692</u>	<u>347,692</u>	<u>352,563</u>

10 Trustees

During the year, none of the trustees received any remuneration from the charity and no expenses were reimbursed to any of them.

New Earth Theatre Limited

England & Wales - Charity number 1047991

Accounts

NEW EARTH THEATRE LIMITED

REPORT AND FINANCIAL STATEMENTS

31st March 2021

COMPANY REGISTRATION NUMBER: 3045132

CHARITY REGISTRATION NUMBER 1047991

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

Legal and Administrative Information

31st March 2021

Company Registered Number	3045132
Registered Charity Number	1047991
Registered Office	The Albany Douglas Way London SE8 4AG
Directors and Trustees	Wai Mun Yoon (Chair) Maninder Gill Richard Shannon Kithmini Wimalasekera Katie Elston Kai-Chuan Chapman Appointed 2nd June 2020 Amy Lin Appointed 2nd June 2020 Nicholas George Marchand Appointed 2nd June 2020
Examiner	Frank S Lachman Chartered Accountant 16B North End Road London NW11 7PH

DIRECTORS' AND TRUSTEES' REPORT

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charity for the year ending 31st March 2021.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The principal activity of the company continues to be the promotion, improvement and advancement of education and the encouragement of the appreciation of the arts in all their aspects but primarily through the dramatic arts.

ORGANISATION AND CONSTITUTION

The company was incorporated on 11th April 1995 and is governed by its Memorandum and Articles of Association. Company Registration number 3045132.

The company adopted a new Memorandum and Articles on 1st February 2019.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1047991.

The directors of the company form its Committee of Management and Governing Body and are empowered to act as necessary in order for the company to fulfil its objectives. Directors may be appointed by the members of the company or fellow directors at any time.

Registered Office: The Albany, Douglas Way, London SE8 4AG.

On the 5th June 2020 the company changed its name to New Earth Theatre Limited

DIRECTORS' AND TRUSTEES' REPORT (continued)

PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

As part of their 25th anniversary, Yellow Earth Theatre was rebranded as New Earth Theatre in October 2020. The anniversary presented an array of activity, much having to be pivoted to an online platform due to the Covid-19 pandemic, with some in person events.

In 2020/2021 the company:

- Continued to build on our Tsunagu/Connect oral history project, interviewing just under 30 Japanese women who have settled in the UK since 1945 and undertaking an extensive research and development period to grow the exhibition and accompanying devised performance. The project is funded by the National Lottery Heritage Fund and supported by the Museum of London, Shoreditch Town Hall, Japan Society, Goldsmiths University of London and Japan Season of Culture. The exhibition and performance will be presented in spring 2022.
- Delivered the first round of their Professional Writers Programme for British East and South East Asian writers, funded by the Esmée Fairbairn Foundation and supported by the National Theatre and Soho Theatre. The course had 17 writers, 4 of whom have been given seed commissions by the company to develop their plays.
- Presented their #NewStories festival as part of their New Earth Theatre relaunch, showcasing short digital plays by all 17 participants of the Professional Writers Programme. The festival attracted 67,964 social media impressions and 10,132 streams.
- Delivered two brand new online writing academies as part of New Earth Academy, supported by the Esmée Fairbairn Foundation. A series of workshops for British East and South East Asian aspiring writers based in Manchester and Birmingham.
- Delivered two online performers academies as part of New Earth Academy for British East and South East Asians across the UK. A total of 70 emerging BESEA artists engage with the New Earth Academy programme.
- Produced Signal Fires: A British East and South East Asian Guide to Manchester's Past, Present and Future, as part of a collective festival by top UK touring companies. Manchester-based writers and performers from New Earth Academy were engaged with other local professional artists to create a socially distanced performance-led walking tour in Manchester, and presented 3 sold out live performances and 1 sold out digital performance.
- Awarded our annual bursary to a graduating BESEA acting student to support their transition into the industry in association with Constellation Creatives.
- Funded 2 digital co-commissions with Chinese Arts Now: Duck Rabbit by Pamela Carter and Chang and Eng and Me (and Me) by Tobi Poster-Su.
- Co-commissioned a further 3 theatrical pieces: Homeward (House)Bound by Stacy Makishi with HOME Manchester, a script by Joanne Lau as part of the Sphinx30 anniversary commissions and a script by Amy Ng with the National Theatre.
- Delivered 1 Mandarin Through Drama workshop for young people in schools, 1 dementia-friendly Lunar New Year workshop for older audiences and 1 tutorial for university students.
- Was one of the first companies to present work when government restrictions were lifted in August 2020, with 24 performances of our character guide James Robson at the National Maritime Museum and the Cutty Sark.
- Continued our British East and South East Asian Freelance Theatre Relief Fund to support freelance artists in the wake of COVID-19.
- Engaged freelancer Lucy Sheen as part of the Freelance Task Force to research into BESEA artists and their experiences in the industry in the wake of COVID-19.

DIRECTORS' AND TRUSTEES' REPORT (continued)

DIRECTORS/TRUSTEES

The directors/trustees set out below have held office during the whole year of this report unless otherwise stated:

Wai Mun Yoon (Chair)	Kai-Chuan Chapman	Appointed 2nd June 2020
Maninder Gill	Amy Lin	Appointed 2nd June 2020
Richard Shannon	Nicholas George Marchand	Appointed 2nd June 2020
Kithmini Wimalaseker:	Katie Elsto	

RESERVES POLICY

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

The unrestricted reserves as at 31st March 2021 were £332,423 (2020 £241,749)

The movement in reserves is shown in note 8 to the accounts.

ACCOUNTANTS

A resolution proposing the re-appointment of Frank S Lachman as Independent Examiner will be submitted at the Annual General Meeting.

INVESTMENTS

The charity has no investments.

RELATED PARTIES

The charity has relationships with other charities on a project-by-project basis.

GOING CONCERN

The directors confirm that:

A going concern basis is appropriate for these accounts.

The company has sufficient reserves to continue for at least 12 months after the date of signing these accounts.

RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with young children, financial affairs; personnel practices; ICT technology.

This report has been prepared in accordance with the provisions in Section 419(2) of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20th December 2021

and signed on its behalf by Wai Mun Yoon

Wai Mun Yoon
Director
New Earth Theatre Limited

ACCOUNTANTS REPORT

Independent Examiner's Report on the Accounts

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 6 to 11 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those accounting records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank S Lachman FCA
Member Institute of Chartered Accountants in England and Wales
Chartered Accountant
Independent Examiner



16b North End Road
London NW11 7PH

Dated: 20th December 2021

NEW EARTH THEATRE LIMITED

Statement of Financial Activities
For the Year Ended 31st March 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
Income							
Legacies and donations	2	178,220	-	178,220	175,000	-	175,000
Investment income		235	-	235	329	-	329
Charitable activities	3	78,393	16,290	94,683	80,783	55,240	136,023
Total income		256,848	16,290	273,138	256,112	55,240	311,352
Expenditure							
Charitable Activity Costs	4	173,222	34,150	207,372	116,699	17,240	133,939
Total expenditure		173,222	34,150	207,372	116,699	17,240	133,939
Surplus for the year		83,626	(17,860)	65,766	139,413	38,000	177,413
Funds brought forward		248,797	38,000	286,797	109,384	-	109,384
Funds carried forward	8	332,423	20,140	352,563	248,797	38,000	286,797

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 11 form part of these accounts.

NEW EARTH THEATRE LIMITED

Balance Sheet at 31st March 2021

	Notes	2021		2020	
		£	£	£	£
Current assets					
Debtors	6	1,688	471		
Cash at bank and in hand		352,025	288,516		
Total current assets		<u>353,713</u>	<u>288,987</u>		
Creditors falling due within one year	7	<u>1,150</u>	<u>2,190</u>		
Net current assets		352,563	286,797		
Net assets		<u><u>352,563</u></u>	<u><u>286,797</u></u>		
The Funds of the Charity					
Restricted Funds		20,140	38,000		
Unrestricted Funds	8	332,423	248,797		
Total Charity Funds		<u><u>352,563</u></u>	<u><u>286,797</u></u>		

a) For the year ended 31 March 2021 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

(b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on 20th December 2021, and signed on their behalf by Wai Mun Yoon

Wai Mun Yoon

- Director

The notes on pages 8 to 11 form part of these accounts.

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

New Earth Theatre Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1047991) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the Year Ended 31st March 2021

2 Grants and donations

	Unrestricted Funds	Restricted Funds	2021	Restricted Funds	Unrestricted Funds	2020
Grants for General Running Costs						
- Arts Council England	178,220	-	178,220	-	175,000	175,000
	178,220	-	178,220	-	175,000	175,000

3 Charitable activity

	Unrestricted Funds	Restricted Funds	2020	Restricted Funds	Unrestricted Funds	2019
Project Grants and donations						
- Arts Council England	-	-	-	55,000	-	55,000
- Heritage Lottery Fund	-	-	-	-	38,950	38,950
- Esmee Fairbairn	62,145	16,290	78,435	-	16,290	16,290
- Donations	4,476	-	4,476	2,050	-	2,050
- Tax Aid	275	-	275	500	-	500
- Theatre Tax Relief	1,614	-	1,614	3,809	-	3,809
	68,510	16,290	84,800	61,359	55,240	116,599
Ticket sales, fees, commissions, co-productions	9,883	-	9,883	19,424	-	19,424
	78,393	16,290	94,683	80,783	55,240	136,023

4 Charitable activity costs

	Support Costs	Charitable Activity Costs	Charitable Activity Costs	Governance Costs	Total 2021
	Unrestricted	Restricted	Unrestricted		
Charitable Activity Costs					
Production costs	-	19,616	78,752	-	98,368
Marketing	-	-	21,742	-	21,742
Support costs					
Fees and wages	58,391	14,534	-	-	72,925
Accountancy	-	-	-	1,150	1,150
Admin, post and telephone costs	718	-	-	75	793
Insurance	837	-	-	-	837
Website and IT	732	-	5,760	-	6,492
Subscriptions	1,234	-	-	-	1,234
Fundraising and support staff	1,200	-	-	-	1,200
Travel and Subsistence	15	-	-	-	15
Rent, utilities and storage	2,616	-	-	-	2,616
Total 2021	65,743	34,150	106,254	1,225	207,372

NEW EARTH THEATRE LIMITED

Notes to the Financial Statements
For the Year Ended 31st March 2021

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs	Total 2020
Charitable Activity Costs					
Production costs	-	10,192	44,211	-	54,403
Marketing	-	-	418	-	418
Support costs					
Fees and wages	60,896	7,048	-	-	67,944
Accountancy	-	-	-	1,150	1,150
Admin, post and telephone costs	1,149	-	-	-	1,149
Insurance	776	-	-	-	776
Website and IT	1,450	-	-	-	1,450
Subscriptions	922	-	-	-	922
Fundraising and support staff	506	-	-	-	506
Travel and Subsistence	1,965	-	-	-	1,965
Rent, utilities and storage	3,256	-	-	-	3,256
Total 2020	70,920	17,240	44,629	1,150	133,939

5 Employees

2021 2020

Salaries	72,325	13,313
Freelance Fees	9,455	54,631
	81,780	67,944

Number of employees

3 1

No employee was paid at a rate of more than £60,000 a year. In 2020 none.

6 Debtors

2021 2020

Other debtors	1,688	471
	1,688	471

7 Creditors due within one year

2021 2020

Accruals	1,150	1,150
Taxes	-	1,040
	1,150	2,190

Notes to the Financial Statements
For the Year Ended 31st March 2021

8 Reconciliation of movement of funds

	Funds at 1st April 2020	Income	Expenses	Funds at 31st March 2021
Restricted Funds	38,000	16,290	(34,150)	20,140
Unrestricted Funds	248,797	256,848	(173,222)	332,423
	<u>286,797</u>	<u>273,138</u>	<u>(207,372)</u>	<u>352,563</u>

The above funds comprise:

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

9 Analysis of assets over funds

	Net Current Assets	Total 2021	Total 2020
Restricted Funds	20,140	20,140	38,000
Unrestricted Funds:	332,423	332,423	248,797
	<u>352,563</u>	<u>352,563</u>	<u>286,797</u>

10 Trustees

During the year, none of the trustees received any remuneration from the charity and no expenses were reimbursed to any of them.