



**Trustees  
Annual Report  
and Accounts**  
2024-2025

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This year I feel particularly proud to be the Head of Charity at Portsmouth Hospitals Charity. Not only have we sustained income in this period, but we have significantly increased the amount we have spent enhancing patient care.

Raising funds to continue our work is vital, but it is the work that counts! I often walk around the Queen Alexandra site and it doesn't take me long to walk past a service we have helped, or meet a staff member who has seen the difference we make.

We have spent time in the past couple of years making improvements to inpatient areas, and this is my favourite part of the job. Working with staff, and patients to help turn previously very clinical areas into more welcoming and calming environments makes such a difference!

”

Kate Sandys  
Head of Charity

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# Message from the Chair

“As I take over as the new Chair of Portsmouth Hospitals Charity, I am delighted to see the difference the Charity is making already across Portsmouth hospitals. I am also hugely excited for the future and playing my part in its ongoing success.”

I am delighted to introduce to you the Annual Report and the Audited Financial Statements for Portsmouth Hospitals Charity for the year ended 31 March 2025.

As I take over as the new Chair of Portsmouth Hospitals Charity, I am delighted to see the difference the Charity is making already across Portsmouth hospitals. I am also hugely excited for the future and playing my part in its ongoing success.

One of the biggest achievements over the last year has been the amount of money the charity has spent on improving patient care and staff welfare. In total, just over £1 million was spent, a significant increase on last year which reflects the teams' efforts in this area.

The charity also made a significant contribution towards landscaping and green wall infrastructure which has formed an important part of our new Emergency Department build at Queen Alexandra Hospital. This infrastructure is hugely important in creating a more calming environment for both patients and staff. The main green wall, as it develops will also provide screening to the ambulance drop off area, helping to provide privacy and dignity for our most acutely unwell patients.



**Jenni Douglas-Todd**  
Chair of Charity Board of Trustees

To help improve staff welfare, the charity undertook a number of projects. Alongside funding non-mandatory training for staff across a number of areas, we also help to improve staff work conditions. For example, our inpatient pharmacy team are based in the centre of our main building, and, as such, have no natural light. We installed six skylights within their department to help provide an enhanced working environment. A simple change that makes a big difference. We also continued to fund annual staff benefits, such as our awards, and staff treats at Christmas.

As we enter the second year of our strategy, we are looking at ways in which we can sustain, and increase charitable giving to ensure we achieve our aims to enhance patient care, support staff welfare and advance research. I am so grateful to you for your part in this.

With best wishes,

A handwritten signature in black ink, appearing to read 'Jenni Douglas-Todd'.

Jenni Douglas-Todd





# our year in numbers

## Income



**Donations**  
£175,000



**Legacies**  
£433,000



**Other trading activities**  
£201,000



**Charitable activities**  
(including grants received)  
£29,000



**Investment income**  
£125,000

## Expenditure



**Enhancing Patient Care**  
£933,000



**Supporting Staff Welfare**  
£108,000



# Trustees Annual Report

## Foreword

Welcome to the Annual Report and Accounts for Portsmouth Hospitals Charity for the year ended 31st March 2025. The Accounts have been prepared by the Trustee in accordance with the accounting policies set out in Note 1 to the Accounts and comply with applicable law including the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts, and in accordance with the Financial Reporting Standard applicable in the UK (FRS102).

Portsmouth Hospitals Charity aims to support the vision of the Trust. The Charity does this by raising charitable funds to enable the purchase of additional equipment and facilities. In providing charitable grants to the Trust, the Charity plays an integral part in providing extra funding for equipment and facilities, research and innovation, the development of services and education for patients and staff - all enabling excellence in care provision for the patient and communities served by the Trust.

**Funds are held for any charitable fund purpose or purposes relating to the services provided by Portsmouth Hospitals University NHS Trust.**

## Key Objectives

The Trustee has five key objectives for the management of the Charity towards achieving its aims:

### 1. Stewardship of Charitable Funds

This includes ensuring sound governance and financial management of the Charity. Annual accounts should be returned to the Charity Commission on time and receive an unqualified audit report. Investment performance should be regularly reviewed and charity reserves should be appropriate to the level of annual expenditure. All expenditure by the Charity should support the aims of Portsmouth Hospitals University NHS Trust and its partners.

**Outcome: Objective achieved.** Annual accounts filed in a timely manner once audited and expenditure and reserves reviewed. All expenditure supported the aims of Portsmouth Hospitals University NHS Trust. The level of charitable expenditure has increased significantly, in relation to the income in order to lower the level of reserves to an appropriate level.

### 5. Maximising the Charity's fundraising potential

The Charity will invest in fundraising to proactively seek new income and set realistic fundraising targets.

**Outcome: Objective Ongoing.** Investment in sustainable fundraising forms part of our strategy. Investment has been made into on-site branding to increase awareness of the Charity. Significant progress has also been made to identify a fundraising product to underpin income to the charity.

### 2. Provision of additional facilities and equipment

The Charity aims to commit at least 50% of total annual income towards this objective.

**Outcome: Objective achieved.** £933,000 was spent on supporting patient care. This equates to 97% of the total annual income, which was £963,000.

### 3. Support and encouragement of research and innovation

The Charity aims to commit at least 5% of total annual income towards research and service development expenditure.

**Outcome: Objective Ongoing.** This objective is ongoing and forms part of the current strategy for growth in the coming years.

### 4. Assisting Portsmouth Hospitals University NHS Trust with its planned developments

In addition to engaging with the Trust to develop a shared case for support, the Charity will commit its unallocated reserves to support any developments, where appropriate.

**Outcome: Objective achieved.** The Charity continued its annual 'Dragon's Den' to commit unallocated reserves to projects across the Trust. In addition to utilising designated funds to benefit patients and staff, a significant donation was made toward the green wall infrastructure sited outside the new Emergency Department.



# Your support in action: Improving patient environments

Throughout 2024-25, your generous donations allowed us to fund a wide range of projects that enhance patient care and research across the Trust.

## Skylights installed throughout the hospital

Throughout the hospital, in areas such as Gynaecology, Breast Services and the Children's Department, donations from patients, service users and members of the public have meant that we have been able to install these "living skylights" to patient environments. "Living skylights" can help both patient recovery and also their overall experience.

These skylights are transformative, and can create a warm and welcoming atmosphere for patients and visitors. They also enhance the area and contributes to a calming environment which helps reduce stress and anxiety.

These skylights are installed in areas that patients, visitors and staff use on the daily, providing them with environments that have been elevated and transformed to help boost emotional wellbeing.

The use of living skylights in areas of the hospital such as the Children's Department can lead to shorter hospital stays, minimise pain and makes performing tests and procedures on babies and children easier due to the visual distraction.



**The coloured ceiling lights create a soothing and engaging environment for a baby or child in hospital, helping to reduce anxiety and provide comfort through vibrant, cheerful visuals. They transform the 'sterile' atmosphere into a more welcoming and calming space.**

- Tracey Thomas, staff member within the Children's Department

”



## A Level Feeding Room

Originally, the breastfeeding facilities on the A Level of the hospital, a part of the main Atrium, were very small and unwelcoming. Alongside this, the room did not provide a lot of privacy, something which would be expected of for breastfeeding facilities.

To gain funding for the needed renovations and upgrades, the team approached our Dragon's Den project. From this project, the team were able to request a curved curtain around the door for some much-needed privacy, new chairs, a changing station for nappy changes, breastfeeding support, and literature, as well as pictures and murals on the wall.

The Dragon's Den funding has given the opportunity for a core provision of the NHS to have upgrades and additions added that wouldn't fall under NHS funding but the facility was in desperate need of.

A Level Feeding Room - **pictured above left** and one of the Ultrasound Department Wall Murals - **pictured above right**

The simple changes to the A Level feeding room have made it a much friendlier space for breastfeeding mothers to relax whilst they feed.

The changes to the room have also encouraged more parents to use the room to not only breastfeed but also bottle feed their babies in privacy.

**Sharon Court, who works for PHU, said "the idea for redecorating the Baby Feeding room originally came from Abigail Lewis, one of our Senior Sisters in Critical Care. Abigail shared the idea with me, and I submitted it to the Charity's Dragon's Den competition. I'm so delighted to see how Abigail's idea has now come to fruition! We have much nicer, more comfortable furniture, a changing table and a lovely piece of wall art, all of which had input from patients and staff. Even these small changes have made such a difference!"**

## Inpatient Ultrasound Department Wall Murals

Our Ultrasound Department has recently had wall murals installed throughout to improve the environment for patients, staff and visitors.

Wall murals can serve as a positive distraction, as well as having a positive influence on clinical outcomes.

**Ruth Reeve, Clinical Lead Sonographer said "the installation of mural walls and skylights in our inpatient ultrasound department has transformed the space into a more welcoming and calming environment for patients. These thoughtful additions not only enhance the aesthetic experience but also contribute to reducing anxiety, promoting healing, and making our patients feel more comfortable during their visit."**

“

**For our staff, the improved environment fosters a more positive and uplifting atmosphere, boosting morale and helping to create a more enjoyable, efficient workspace for everyone.**

- Ruth Reeve, Clinical Lead Sonographer

”



# Charity in action

## Helping to restore mobility

Our Walter Duncan Charitable Fund (part of the Other Services fund group) , was specifically set up to enhance the quality of life of patients with congenital limb deficiency or who acquired amputation, who may not be able to get the prosthetic equipment that they need on the NHS.

In 2024/25, the fund helped provide an amputee patient with a new Water Activity Limb, following him becoming more active and wanting to go kayaking with his son. His standard C-Leg wasn't suitable for water activities, so providing him with the water activity limb enabled him to be able to participate in and enjoy water activities again.

Another patient was provided with a Charity funded cheetah blade prosthesis after her previously funded prosthesis from 2021 began to show signs of deterioration after being very well worn. The patient used her existing prosthetic blade every weekend at a park run, as well as running throughout the week, so replacing it meant enabling the patient to continue running, keeping fit and participating in such activities.

## Celebrating the Charity on site at QA

We have had brand new lift wraps installed throughout the hospital, promoting the work which the Charity does, including enhancing patient care, supporting staff welfare, and advertises the Charity events and shop.

The lift wrap features the Trust's very own staff members, volunteers, patients and work that the Charity has funded.

**Michelle Bowdidge, Fundraising and Supporter Care Manager for the Charity** said **"the lift wraps look great and are a good example of the impact to the hospital that the local communities donations make. They will hopefully remind them where to go if they would like to support the charity and the hospital in the future."**



Left: Blade Prosthesis



Right: Prosthesis Activity Limb



“ Whilst my mum was an inpatient here, my brother and sister, who used to be a Paediatric Nurse at St Marys, thought it would be very amusing to hunt me down on lift wraps in the hospital!

- Jo Nash, NICU Equipment and Consumables Lead

”





# Supporting staff wellbeing

## Skylights in the inpatient pharmacy dispensary

Much like the skylights that have been installed in patient-facing areas, skylights have also been installed in staff areas, to enhance the areas and support their staff wellbeing. One such place we have installed new skylights are the inpatient pharmacy dispensary.

**Thomas Kelly, Pharmacy Dispensary & Distribution Deputy Operations Manager, said “the pharmacy inpatient dispensary is based on B level within the ‘old’ part of the hospital and has no windows or natural light. The skylights provided by the charities team has given us a little bit of outside world. We picked a nice blue sky as our design so it’s always sunny in dispensary!”**

## Mortuary Break Room

As part of a grant we received, we were able to upgrade the staff break room within the Mortuary. We provided them with a new dining room table and chairs, as they previously did not have one. This addition to the break room has had a huge impact on the staff who work there, making their lunch breaks more positive.

**A member of staff who works for the Mortuary said “it is so nice to be able to eat our lunch at a proper table instead of on our laps! Also at Christmas time, we all bought in food to share and it was nice to be able to put these on the table!”**

A relatively simple thing to provide, but one which makes a big difference to the team!



# Celebrating achievement

## Recognising our staff’s efforts

Once again, Portsmouth Hospitals Charity worked alongside Portsmouth Hospitals University NHS Trust (PHU) to deliver our annual staff awards.

The awards saw more than 500 nominations for 14 different categories received from patients and colleagues, recognising the outstanding teams and individuals who work together to provide the best possible care and experience for PHU patients and their loved ones.

On Friday 15th November 2024, staff descended upon the Gaiety Bar on South Parade Pier to celebrate each other, and the great work our teams deliver day in and day out.

It was a memorable night and we are so grateful to all of the companies and organisations who helped to make the night come alive for our staff!

Kate Sandys, Head of Portsmouth Hospitals Charity, said: “Once again, the Charity was delighted to work with the Trust to provide a night to celebrate our amazing staff. To be able to properly acknowledge their incredible contributions is always really special.”

## A huge thank you also to our wonderful sponsors for this event:

- Staff Lottery
- The Hospital Company



# Enhancing patient experience



**Pictured above:** Ocean Suite changes

## OCEAN SUITE

Following funding from the Charity, a new room called the Ocean Suite has been added to the E10 ward. The Ocean Suite has been made for adults with learning difficulties and complex needs.

Admission to the ward can be complicated, especially due to the environment and logistics. The addition of this ward has meant that admission is now easier and more dignified for this cohort of patients as well as their families and carers. The Ocean Suite means that we can improve the whole experience for patients, right from their arrival through to placement on the ward and discharge.

Before the addition of the Ocean Suite, there were no dedicated spaces for patients with complex needs to be able to recover from surgery on site. Now that the suite has been added, patients that need it most have a safe, comforting place to be able to go and recover as needed.

**Helen Bryant, Consultant Anaesthetist, said "this room is specifically designed for adults with a learning disability and complex needs and has an en-suite bathroom with hoist, sensory facilities (including television and audio), and a pull-out bed and refreshment station for supporters. Kate Sandys, Head of Charity, helped drive this project through to completion. It means a great deal to have achieved this for our patients."**

**Kate Sandys added "I am really, really pleased to see this completed, putting patients first by working together - perfect!"**





# Thanks for your support!

We want to thank everyone who gave to Portsmouth Hospitals Charity last year, whether it be financially, with gifts in kind, or with your time. We can't thank you enough. We can't mention everyone, but we are so grateful to everyone who gave us their support.

## Corporate

Charisma Recruitment  
Co-op  
Eurotech Fire Systems Ltd.  
Equans  
Express FM  
Garsons  
Hays Travel  
Jude's Icecream  
Lakeside North Harbour  
Local Publicity And Promotions Ltd.  
Noviniti  
Porsche  
Portsmouth FC Supporters  
Solent Sky Services  
The Hospital Company  
Victorious

## Community Groups

Stubbington Stitch And Knitting Group  
Fine Voice Choir  
Fareham Mason Lodge  
Freemasons Harmony Lodge  
Freemasons St Thomas Lodge  
Freemasons Titchfield Abbey Lodge  
Freemasons Portsmouth Lodge  
Freemasons Wessex Lodge of Fidelity  
Havant Rotary Club  
League of Friends  
Lord Mayor of Portsmouth Appeal  
Milton Park Ladies Bowling Club  
Portsmouth Pluckers  
Portsmouth Joggers  
Spinnaker Chorus  
Touch of Magic

## Trusts and Grants

Bedhampton Charitable Trust  
NHS Charities Together  
SANDS Charity UK  
The Ickle Pickles Children Charity  
The Murray Parish Trust

# Gifts in wills: thank you!

Thank you to the **15 generous supporters** who kindly left a gift in their will which we received in 2024-25, totalling an incredible **£433,000**.

These gifts are so special and crucial in enabling the Charity to continue to support enhancements for patients and staff wellbeing.







# Financial review

ANNUAL ACCOUNTS 2024/25





Finance Review

The net assets of the Charitable Funds as at the 31st March 2025, were £2,900,000 (2023/24 £3,279,000). Overall net assets decreased by £379,000.

The General (Unrestricted) Fund decreased by £123,000 to £595,000, the designated funds decreased by £365,000 to £2,191,000, the restricted fund increased by £109,000 to £114,000.

During 2024/25, the Charity received a total income of £963,000, an increase of approximately 8% on the previous year. Donation and trading income has increased from last year by 7%, however grants decreased by 40%. Legacies increased by 22% compared to 2023/24.

Income source	2024/25 £'000	2024/25 %	2023/24 £'000	2023/24 %
Donations	175	18	132	15
Legacies	433	45	354	40
Charitable activities (including grants recieved)	29	3	48	5
Other trading activities	201	21	218	24
Investment Income	125	13	139	16
Total	963	100	891	100

Expenditure during 2024/25 totalled £1,280,000 with charitable grants supporting patient welfare and amenity totalling £933,000. This expenditure relates to medical and other equipment purchases such as IT and furniture to enhance patient and scare. Support to staff welfare totalled £108,000.

See note 3b and 3c of the Annual Report and Accounts for further analysis of grants.

Total expenditure	2024/25 £'000	2024/25 %	Total Restated 2023/24 £'000	Restated 2023/24 %
Medical Research	0	0	77	8
Patient welfare and amenity	933	73	481	51
Staff welfare and amenity	108	8	73	8
Raising funds	239	19	320	33
Total	1,280	100	958	100

Reserves and Investments

The Reserves has the objective of maintaining sufficient funds to cover the known commitments and future plans of the Charity. The Trustee has established a Reserves and Investment Policy to achieve its aim of supporting a healthy future by assisting the long-term future of Portsmouth Hospitals University NHS Trust by supporting research, education, new equipment, staff and patient benefits and environmental improvements.

The Trustee encourages funds to be spent within a short to medium term.

A minimum free reserve of £1 million should be retained in unrestricted & designated funds to provide continuity for achievement of Charity objectives in the event of income fluctuations. The current level of unrestricted and designated reserves is £2,786,000, which is a decrease of £488,000 from 2023/24.

The investment policy links to the reserves policy by requiring all commitments to be backed by cash or near-cash holdings. The objectives of the investment policy are to:

- Invest cash securely in order to minimise the risk of any loss or decline in value of the sum invested.
- Protect the liquidity of the funds in order that the Charity has the ability to meet all financial liabilities as they fall due.

None of the charitable funds administered by the Charity have governing documents which specifically bind the Trustee to particular investment powers. The funds are therefore administered within the powers of the Trustee Investment Act 1961, updated by the Trustee Act 2000. The Trustee received an approved pooling scheme for investments from the Charity Commission sealed by order on the 17th March 1998.

The pooling scheme has been registered as a subsidiary of the main charity. The common investment fund has been named 'Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund' by the Charity Commission.

The Charity seeks to invest ethically and ensure that its investments are not opposed to the objects of the Charity. Therefore, the investment policy eschews, as much as practicable, investments in tobacco related holdings.

Funds are held in the Business reserve account and a 31-day notice savings account. Interest rates have increased over the last 12 months.

The Charity holds investments with Charities Official Investment Fund (COIF). At 31st March 2025 the investments are summarised as:

Investments	2024/25 £	2023/24 £'
COIF Shares - At historical 'book' cost	1,008,301	1,008,301
Addition		
Opening unrealised gain accrued	326,797	215,977
Unrealised gain accrued	-	110,820
Unrealised loss accrued	-62,205	-
Closing cumulative unrealised gain / (loss)	264,592	326,797
At market value	1,272,893	1,335,098

Investments are recorded at market value as at 31st March 2025. The cumulative unrealised gain of £264,592 relates to COIF investment. This investment has produced consistent returns each quarter of 2024/25. No other investments are held.



Risk Management

The major risks to which the Charity is exposed have been identified and are considered on a regular basis by the Charity Board of Trustees. Key risks include the ongoing ability to raise funds through our more traditional channels, the impact of the cost-of-living crisis and a potential fall in the value of investments.

A new four-year strategy was approved in 2024 to actively mitigate these risks. This strategy focuses on raising the awareness of the Charity both internally and externally with a push to diversify our income streams, particularly from within our local community.

Charitable expenditure in the year 2024/25 increased compared to the previous year. In order to demonstrate the difference donations can make there is a deliberate focus on increasing charitable expenditure.

In addition to the risks to income, the Charity Board of Trustees have paid attention to the risk of fraudulent fundraising activities. The Charity team remain vigilant to reports of fundraising taking place under the name of the Charity. Any person or organisation who the Charity are aware is fundraising on behalf of the Charity must sign a fundraising agreement form which is obtained from the Charity Office.

Procedures are in place to ensure that financial commitments remain affordable within the fund balance. Income and expenditure are covered by the Trust's standing financial instructions and there is recognition criteria in place for the receipt of donations.

Expenditure thresholds are in place, as per the scheme of delegation. All expenditure must be authorised by one authorised signatory of the fund, then checked and verified by the Charitable Fund Accountant. The monthly Charity Assurance Committee gives approval for expenditure between £5,000 and £50,000. Any expenditure falling into this threshold also now requires divisional director approval. This must then be authorised by the Chief Financial Officer. Each month the Charity Assurance Committee also receives any bids exceeding £50,000 which must be authorised by the Charity Board of Trustees. In addition to this, the Charity also ensures any bid over £100,000 is considered by the Trusts Business Case Review Committee prior to consideration by the Charity Board. Any non-charitable purchases are charged back to the appropriate NHS budget.

In addition to the specific systems detailed above a comprehensive set of generic Trust and Charitable Fund specific procedures are in place, which all members of the organisation are obligated to follow.

Fundraising Governance

The Charity continually reviews its fundraising and communications to ensure that our approaches are appropriate. The Charity provides our supporters with a high level of supporter care and we take steps to always ensure we protect vulnerable people in our fundraising activities. We comply with best practice and legislation as it relates to our income generating activity.

Fundraising Disclosure

The following fundraising disclosure covers the period for the year ended 31 March 2025

1.Fundraising methods and processes

- Approach to fundraising - The Charity seeks support from individuals, corporates, trusts and community groups. The Charity's objectives are clear and set out ways in which people can fundraise to support the Trust
- Work with, and oversight of, any commercial participators/professional fundraisers - The Charity only fundraises with paid members of staff. The Charity does not pay anyone else to fundraise.
- Fundraising conforming to recognised standards - The Charity is a paid member of the Fundraising Regulator. The Charity Team stays up-to-date with any changes in standards as set for the sector, and will follow guidance from other relevant bodies, such as the ICO and Charity Commission.
- Monitoring of fundraising carried out on its behalf - The Charity reports on income generating activity every month to the Charity Assurance Committee, and quarterly to the Board. The Charity works to an agreed budget to raise both unrestricted, designated and unrestricted income. Donors wishes are adhered to.
- Fundraising Complaints - none received
- Protection of the public, including vulnerable people from undue pressure to donate - The Charity treats its donors and beneficiaries with great respect. The Charity is fully GDPR-compliant. Supporters can opt out, or unsubscribe from communications at any point, and we ensure we gather the correct consents at sign up.

2. Use of third-party fundraisers - The Charity does not use any professional third-party fundraisers.

Public Benefit

The Charity confirms that the Trustees have complied with their duty to have due regard to the guidance on public benefit requirement published by the Charity Commission under the Charities Act 2011 in exercising its powers or duties.

The fundraising work of the Charity supports grant giving to help Portsmouth Hospitals University NHS Trust in enhancing patient care, supporting staff welfare and advance medical research.

Our Future Plans

For 2025/26, the team will deliver against three key priority aims as follows:

- Enhancing patient care
- Supporting staff well being
- Advancing medical research

In addition to these, three supporting goals have been added as follows:

- Growing support
- Growing our influence
- Effective organisation

Statement of trustee’s responsibilities

The Charity Board of Trustees are required to act in accordance with the trust deed and the rules of the Charity within the framework of trust law. The Charity Board of Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act
- establishing and monitoring a system of internal control; and establishing arrangements for the prevention and detection of fraud and corruption.

The Charity Board of Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Charity Board of Trustees are required under the Charities Act to prepare the trustees annual report and accounts for each financial year which shows a true and fair view of the financial position of the funds held on trust. In preparing those accounts, the Charity Board of Trustees are required to:

- apply on a consistent basis accounting policies
- make judgements and estimates which are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Charity Board of Trustees confirms that it met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 30 to 31 - attached - have been compiled from and are in accordance with the financial records maintained by the Charity Board of Trustees.

By Order of the Trustee -

Signed:



Chair  
Jenni Douglas-Todd  
Date: 28.11.25



Trustee  
Penny Emerit  
Date: 28.11.25



# Independent Auditors Report to the Trustee of Portsmouth Hospitals Charity

## Opinion

We have audited the financial statements of Portsmouth Hospitals Charity for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Independent Auditors Report to the Trustee of Portsmouth Hospitals Charity - continued

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

### Responsibilities of the Trustee

As explained more fully in the trustee responsibilities statement set out on page 25, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.
- Conclude on the appropriateness of the trustee use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



Independent Auditors Report to the Trustee of Portsmouth Hospitals Charity - continued

- evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Independent Auditors Report to the Trustee of Portsmouth Hospitals Charity - continued

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustee as a body, for our audit work, for this report, or for the opinion we have formed.

Luke Holt (Senior Statutory Auditor)  
For and on behalf of Moore Kingston Smith LLP,  
Statutory auditor

Date

9 Appold Street  
London  
EC2A 2AP

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.



Statement of Financial Activities for the year ended 31st March 2025

	Note	Ring Fenced Fund (Restricted) £'000	General Fund (Unrestricted) £'000	Speciality Funds (Designated) £'000	Total 2024/25 £'000	Total Restated 2023/24 £'000
<b>Income and Endowments from:</b>						
	2					
Donations and Legacies		62	236	310	<b>608</b>	468
Charitable Activities		22	1	6	<b>29</b>	48
Investment Income		0	32	93	<b>125</b>	139
Other Trading Activities		2	86	113	<b>201</b>	218
<b>Total Incoming Resources</b>		<b>86</b>	<b>355</b>	<b>522</b>	<b>963</b>	<b>891</b>
<b>Expenditure on:</b>						
Raising Funds	3 3e	0	(162)	(77)	<b>(239)</b>	(320)
<b>Charitable Activities</b>						
	3a					
Medical Research		0	0	0	<b>0</b>	(77)
Patient Welfare and Amenity		(18)	(249)	(666)	<b>(933)</b>	(481)
Staff Welfare and Amenity		0	(58)	(50)	<b>(108)</b>	(80)
<b>Total Expenditure</b>		<b>(18)</b>	<b>(469)</b>	<b>(793)</b>	<b>(1,280)</b>	<b>(958)</b>
Net Gains / (Losses) on Investments	4	0	(15)	(47)	<b>(62)</b>	111
<b>Net Income/(Expenditure)</b>		68	(129)	(318)	<b>(379)</b>	44
Transfers between Funds	11	41	6	(47)	<b>0</b>	0
<b>Net movement in Funds</b>		109	(123)	(365)	<b>(379)</b>	44
Fund balances brought forward from previous year		5	718	2,556	<b>3,279</b>	3,235
<b>Fund Balances carried forward</b>		114	595	2,191	<b>2,900</b>	<b>3,279</b>

The notes at pages 34 to 47 form part of these accounts.

Balance Sheet as at 31st March 2025

	Note	Ring Fenced Fund (Restricted) £'000	General Fund (Unrestricted) £'000	Speciality Funds (Designated) £'000	Total 2024/25 £'000	Total Funds 2023/24 £'000
<b>Fixed Assets</b>						
Investments	4	50	261	962	<b>1,273</b>	1,335
<b>Total Fixed Assets</b>		50	261	962	<b>1,272</b>	1,335
<b>Current Assets</b>						
Debtors	6	16	82	302	<b>400</b>	113
Stock	1h	0	0	1	<b>1</b>	1
Cash and Cash Equivalents	5	69	358	1,319	<b>1,746</b>	1,923
<b>Total Current Assets</b>		85	440	1,622	<b>2,147</b>	2,037
<b>Liabilities</b>						
Creditors: Amounts falling due within one year	7	(21)	(106)	(393)	<b>(520)</b>	<b>(93)</b>
<b>Net Current Assets</b>		64	334	1,229	<b>1,627</b>	<b>1,944</b>
<b>Total Assets Less Current Liabilities</b>		114	595	2,191	<b>2,900</b>	<b>3,279</b>
<b>Funds of the Charity</b>						
Income Funds:						
Restricted		114	0	0	<b>114</b>	<b>5</b>
Unrestricted		0	595	0	<b>595</b>	<b>718</b>
Designated		0	0	2,191	<b>2,191</b>	<b>2,556</b>
<b>Total Charity Funds</b>		114	595	2,191	<b>2,900</b>	<b>3,279</b>

The notes at pages 34 to 47 form part of these accounts.

Signed: Penny Emerit

Date: 28.11.25





Statement of cash flows for the year ending 31st March 2025

	Note	Total 2024/25 £'000	Total 2023/24 £'000
Cash flows from operating activities:	13	(302)	(392)
Net cash (used in)/provided by operating activities		(302)	(392)
Cash flows from investing activities:			
Dividends, interest and rents from investments		125	139
Proceeds from the sale of investments		0	0
Purchase of investments		-	-
Net cash provided by investing activities		125	139
Change in cash and cash equivalents in the reporting period		(177)	(253)
Cash and cash equivalents at the beginning of the reporting period		1,923	2,176
Cash and cash equivalents at the end of the reporting period		1,746	1,923



# Notes to the Accounts

## 1. Accounting Policies

### (a) Basis of preparation

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest one thousand pounds.

Prior year restatement - the prior year expenditure on charitable activities has been restated to allocate expenditure relating to the contribution to the NHS to specific expenditure headings. This has no effect to the Charity Funds.

### (b) Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern.

Whilst the Charity's investment portfolio is susceptible to movements in investment values, it still has sufficient liquidity through existing cash facilities to meet its commitments as they fall due. The Charity therefore continues to adopt the going concern basis in preparing the financial statements.

The Trustees have considered the Charity's forecasts and projections and have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future.

The Trustee considered that there are no material uncertainties about the Portsmouth Hospitals Charity's ability to continue as a going concern given the levels of reserves and the performance of previous years. There are no material uncertainties affecting the current year's accounts. The going concern assessment is made for the period up to 31st March 2027.

### (c) Funds structure

Where there is a legal restriction on the purpose to which the fund may be put, the fund is classified in the accounts as a restricted fund.

Funds where the capital is held to generate income for charitable purposes and cannot be spent are accounted for as endowment funds. The Portsmouth Hospitals Charity does not have any endowment funds.

Other funds are classified as unrestricted funds. Unrestricted funds are available for application at the discretion of the trustee in furtherance of the charitable objectives of the Charity. The Trustee may earmark an element of the unrestricted funds for a particular project and these are identified as designated funds. This designation does not legally restrict the trustees' discretion to apply the fund.

## Notes to the Accounts - continued

### (d) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the monetary value can be measured with sufficient reliability.

Income is recognised as follows:

• Donations: These are accounted for when received.

• Grants: Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

• Legacies: These are accounted for when received or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate and probate has been granted.
  - The executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
  - Any conditions attached to the legacy are either within the control of the Charity or have been met.
- If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset.

• Gifts in kind: Donated goods, facilities and services are recognised as income when the following criteria are met:

- Entitlement – control over the expected economic benefits that flow from the donation has passed to the Charity,
- Probable – it is more likely than not that the economic benefits associated with the donated item will flow to the Charity; and
- Measurement – the fair value or value to the Charity of the donated item can be measured.

• Activities for generating funds: These are activities carried out by the Charity to generate income which will be used to undertake its charitable activities. These are not part of the direct charitable activities but are carried out in order to generate income to support those activities.

• Investment Income: is apportioned to funds based on their weighted average balances at the end of the financial year.

### (e) Recognition of expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, which is probable and measurable. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to this category.

• Raising funds:  
The costs of raising funds are the costs associated with generating income for the funds held on trust. This includes the cost of the fundraising staff and purchases of goods to sell at a profit and investment management fees.

• Charitable Activities:  
Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objectives of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to direct costs.

• Grants Payable:  
These are payments made to third parties, including NHS bodies, in furtherance of the Charity's objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

• Support costs:  
Support costs are those costs which do not relate directly to a single activity. These include support staff, cost of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis, the analysis of support costs and the bases of apportionment applied are shown in note 3d.

• Irrecoverable VAT:  
Non-exempt and irrecoverable VAT is charged against the category of expenditure for which it was incurred.

### (f) Fixed Asset Investments

Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.



Notes to the Accounts - continued

(g) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and opening market value (or the value at date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or value at date of purchase if later).

(h) Stocks

The Charity's stock comprises of new goods sold in the shop, which include cakes, jams and staff fleeces. The stock is valued on a first in first out (FIFO) basis.

(i) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(j) Cash and cash equivalents

Short term investments would be shown on the face of the balance sheet. As these are very liquid funds they are classified as cash equivalents and would be shown as part of cash and cash equivalents.

(k) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount the Charity expects to have to pay to settle the debt.

(l) Change in basis of accounting

There has been no change in the basis of accounting during the year.

(m) Pooling scheme

An official pooling scheme is operated for investments relating to the Portsmouth Hospitals Charity. The scheme is named Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund. Distribution of income is made annually and reflects the individual funds interest in the pool. The scheme was registered with the Charity Commission on 17th March 1998.

(n) Value Added Tax (VAT)

No income is generated by the Charity which includes VAT. Purchases made by the Charity are subject to VAT. Purchases of a medical nature are liable to zero rated VAT when purchased by the Charity and VAT zero rated certificates are sent when ordering these goods. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(o) Key estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and assumptions that affect the amounts reported for income and expenditure during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

Legacies

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Donated services and facilities

Judgements and estimates have been made in relation to the market value of donated services and facilities.

2. Income and endowments

a) Income sources

Income source	Restricted 2024/25 £'000	Unrestricted 2024/25 £'000	Designated 2024/25 £'000	Total 2024/25 £'000	Total 2023/24 £'000
Donations	16	37	122	175	132
Legacies	46	199	188	433	354
Charitable activities (grants)	22	1	6	29	48
Other trading activities	2	86	113	201	218
Investment income	0	32	93	125	139
Total	86	355	522	963	891

b) Other trading activities

Other activities	Restricted 2024/25 £'000	Unrestricted 2024/25 £'000	Designated 2024/25 £'000	Total 2024/25 £'000	Total 2023/24 £'000
Fundraising activities (including corporate events, local fundraising, events, etc)	2	28	106	136	148
Fundraising goods income	0	58	0	58	64
Staff Lottery Income	0	0	7	7	6
Total	2	86	113	201	218

The Charity shop trades from its site in the hospital and a regular pop-up stand in the Atrium at the front entrance of the hospital.

c) Charitable activities - grants received

Charitable Activities Grants received	Restricted 2024/25 £'000	Unrestricted 2024/25 £'000	Designated 2024/25 £'000	Total 2024/25 £'000	Total 2023/24 £'000
NHS Charities Together	0	0	0	0	22
The Neighbourly Team	0	0	0	0	1
The Hospital Company	0	0	0	0	5
Friends of Fareham Community Hospital	0	0	0	0	4
Bedhampton Charitable Trust	0	1	0	1	1
Hampshire and Isle of Wight Community Foundation	0	0	3	3	0
Stillbirth and Neonatal Death Charity (SANDS)	4	0	0	4	0
Ickle Pickles	18	0	0	18	15
The Murray Parish Trust	0	0	3	3	0
Total	22	1	6	29	48



Notes to the Accounts - continued

d) Volunteers

Like all charities, the Portsmouth Hospitals Charity is reliant on a team of volunteers to assist us in achieving our objectives. In accordance with the SORP, due to the absence of any reliable measurement basis, the financial contribution of these volunteers is not recognised in the accounts.

e) Investment income

Investment Income	Restricted 2024/25 £'000	Unrestricted 2024/25 £'000	Designated 2024/25 £'000	Total 2024/25 £'000	Total 2023/24 £'000
Charities Official Investment Funds	0	8	28	36	35
HSBC Short Term Deposit Account	0	1	5	6	25
HSBC 31 days' notice Account	0	19	63	82	79
Total	0	29	96	125	139

3. Expenditure

a) Analysis of Total Expenditure

Expenditure	Raising Funds £'000			Charitable Activities £'000			Total 2024/25 £'000	Total Restated 2023/24 £'000
	Restricted	Unrestricted	Designated	Restricted	Unrestricted	Designated		
Research	0	0	0	0	0	0	0	77
Patient welfare and amenity	0	0	0	18	229	655	902	481
Staff welfare and amenity	0	0	0	0	53	49	102	80
Fundraising: staff costs	0	148	70	0	0	0	218	255
Fundraising: other costs	0	2	1	0	0	0	3	18
Fundraising: shop purchases	0	12	6	0	0	0	18	22
Support & governance: Audit fee	0	0	0	0	20	10	30	19
Support & governance: other	0	0	0	0	5	2	7	6
Total	0	162	77	18	307	716	1,280	958

b) Details of expenditure

Charitable Activities	Restricted 2024/25 £'000	Unrestricted 2024/25 £'000	Designated 2024/25 £'000	Total 2024/25 £'000	Total 2023/24 £'000
Research grants	0	0	0	0	77
Grants payable	18	282	704	1,004	387
Allocation of support costs	0	25	12	37	0
Total	18	307	716	1,041	464

Notes to the Accounts - continued

c) Analysis of Charitable Activities Expended - Fund level (exc. support costs)

Fund	Charity	Equipment £'000	Patient £'000	Staff £'000	Total 2024/25 £'000	%	Total 2023/24 £'000	%
Restricted	Restricted	0	18	0	18	2%	77	20%
Unrestricted	Unrestricted	7	222	53	282	28%	32	8%
Designated	Accident & Emergency	9	5	0	13	1%	6	2%
	Cardiology	33	0	2	35	4%	20	5%
	Endoscopy	0	0	1	1	0%	9	2%
	ENT	0	1	1	2	0%	3	1%
	ENT - Max	1	0	0	1	0%	0	0%
	General Medicine	10	1	2	12	1%	18	5%
	General Surgery	1	11	3	15	2%	15	4%
	Gynaecology	1	2	0	2	0%	0	0%
	Imaging	0	3	0	3	0%	0	0%
	Intensive Therapy	7	5	0	12	1%	15	4%
	Maternity	5	1	1	8	1%	16	4%
	Medicine of Older People	4	8	0	12	1%	22	6%
	Ophthalmology	123	2	0	126	13%	2	1%
	Orthopaedics	0	5	3	8	1%	34	9%
	Other Services	16	62	2	81	8%	1	0%
	Paediatrics	27	0	1	28	3%	77	20%
	Radiotherapy	56	61	9	126	13%	6	2%
	Renal Medicine	151	31	22	205	20%	23	6%
	Urology	13	1	1	15	1%	11	3%
Designated		458	198	49	704		278	
	Total	464	438	102	1,004	100%	387	100%

The Unrestricted fund contributed towards the radio licence for the Queen Alexandra Hospital site and also the Proud to Be PHU Staff Awards. Other purchases included works to our ultrasound rooms to make them feel less clinical, as well a number of other staff led initiatives, funded through our Dragons den process.

d) Support and Governance Costs

Governance Costs	Restricted 2024/25 £'000	Unrestricted 2024/25 £'000	Designated 2024/25 £'000	Total 2024/25 £'000	Total 2023/24 £'000
Audit fees (external)	0	20	10	30	19
Other (i.e., insurance, bank charges, conference fees)	0	5	2	7	6
Total	0	25	12	37	25

Audit fees of £30k represent £20k for 2024/25 as per note 16 and £10k additional audit fees charged for 2023/24



Notes to the Accounts - continued

e) Raising Funds

Type of cost	Restricted 2024/25 £'000	Unrestricted 2024/25 £'000	Designated 2024/25 £'000	Total 2024/25 £'000	Total 2023/24 £'000
Fundraising staff salaries	0	148	70	218	255
Fundraising other costs	0	2	1	3	18
Fundraising shop purchases	0	12	6	18	22
Governance costs: audit fees (external)	0	0	0	0	19
Governance costs: other	0	0	0	0	6
<b>Total</b>	<b>0</b>	<b>162</b>	<b>77</b>	<b>239</b>	320

Key management personnel

Key management personnel received aggregate employee benefits of £54,307 (2024: £61,430) for their services to the Charity.

4. Analysis of Fixed Investments

a) Analysis of Fixed Asset Investment total

Fixed asset investments	2024/25 £'000	2023/24 £'000
Opening investment value	1,335	1,224
Less: disposals	0	0
Add: acquisitions	0	0
Portfolio Income	0	0
Net (loss) gain on COIF revaluation*	(62)	111
<b>Closing investment value</b>	<b>1,273</b>	1,335

\* COIF is the Charities Official Investment Fund

b) Analysis of Fixed Asset Investment holdings

Market value as at 31st March	Held in UK £'000	Held outside UK £'000	2024/25 £'000	2023/24 £'000
Charities Official Investment Fund	1,273	0	1,273	1,335
<b>TOTAL</b>	<b>1,273</b>	<b>0</b>	<b>1,273</b>	1,335

Notes to the Accounts - continued

c) Financial Instruments

The fund consists of diversified investments, principally equities and is designed specifically for charities. The investments are valued at market value.

5. Cash and Cash Equivalents

	2024/25 £'000	2023/24 £'000
Cash (HSBC Current Account)	6	4
Deposit account (31-day notice account)	1,705	1,623
Deposit account (HSBC Reserve)	35	296
<b>TOTAL</b>	<b>1,746</b>	1,923

6. Analysis of Debtors

Amounts falling due within one year	2024/25 £'000	2023/24 £'000
Trade debtor and prepayments	399	112
Other debtors - Gift Aid Reclaim	1	0
Reclaim of VAT (exemption)	0	1
<b>TOTAL</b>	<b>400</b>	113

There were no long-term debtors.

7. Analysis of Creditors

Amounts falling due within one year	2024/25 £'000	2023/24 £'000
Trade Creditors	(321)	(73)
Other Creditors	(199)	(20)
<b>TOTAL</b>	<b>(520)</b>	(93)

Included in Trade Creditors is an amount owed to Portsmouth Hospitals University NHS Trust of £301,000. This is for costs incurred by the Trust on behalf of the Charity - predominantly payments to suppliers and staff costs. There were no long-term creditors.



8. Analysis of funds

a) Analysis of Fund balances

Fund	Charity	Balance as at 01/04/2024 £000	Income £000	Expenditure £000	Transfers £000	Gains/ Losses £000	Balance as at 31/03/2025 £000
Restricted	Sykes Legacy - Oncology	5	0	0	0	0	5
	Multi Faith Prayer Room Appeal	0	17	0	41	0	58
	Chapman Legacy - Cardiology	0	5	0	0	0	5
	SANDS - Bereavement Room	0	46	0	0	0	46
	Ickle Pickles - CMAC Monitor	0	18	(18)	0	0	0
Restricted		5	86	(18)	41	0	114
Unrestricted	Unrestricted	718	355	(469)	6	(15)	595
Designated	Accident & Emergency	42	30	(15)	(1)	(1)	55
	Cardiology	99	46	(38)	0	(1)	106
	Endoscopy	10	1	(1)	0	0	10
	ENT	79	6	(5)	0	(2)	78
	General Medicine	98	38	(16)	(3)	(2)	115
	Fundraising	0					0
	General Surgery	204	16	(24)	(4)	(4)	188
	Gynaecology	15	30	(3)	0	0	42
	Imaging Services	8	3	(4)	0	0	7
	Intensive Therapy	75	17	(15)	(1)	(1)	75
	Maternity	33	1	(9)	(1)	(1)	23
	Maxillofacial	1	0	0	0	0	1
	Medicine for Older People	66	15	(15)	(1)	(2)	63
	Ophthalmology	220	8	(133)	(1)	(4)	90
	Orthopaedics	2	39	0	0	0	41
	Paediatrics	151	42	(98)	(1)	(3)	91
	Pathology	18	4	(2)	0	(1)	19
	Radiotherapy	688	111	(151)	(4)	(13)	631
	Renal Medicine	476	70	(217)	(11)	(7)	311
	Rheumatology	30	2	(2)	0	(1)	29
	Urology	65	8	(15)	0	(1)	57
	Other Services	175	35	(30)	(19)	(3)	158
Designated		2,556	522	(793)	(47)	(47)	2,191
Total		3,279	963	(1,280)	0	(62)	2,900

9. Speciality charities

Funds are held for any charitable purpose relating to the speciality services provided by Portsmouth Hospitals University NHS Trust.

10. Restricted Ring-fenced

These funds are where a specific restriction is placed on a donation. A historic donation of £5,000 will be spent in 2025/26. Donations totalling £109,000 were added to the restricted funds in 2024/25 for the areas/appeals as specified in table 8 above.

11. Details of transfers between funds

Transfers between funds totalled £47,000. Transfers between funds are the result of donations being moved due to initial miscoding, or movement of funds to create new funds.

12. Contingencies

There are no contingent gains or losses included in the accounts.

13. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024/25 £'000	2023/24 £'000
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(379)	44
(Gains)/losses on investments	62	(111)
Dividends, interest and rents from investments	(125)	(139)
Loss/(profit) on the sale of fixed assets	0	0
(Increase)/decrease in stocks	0	1
(Increase)/decrease in debtors	(287)	(19)
Increase/(decrease) in creditors	427	(168)
Net cash provided by operating activities	(302)	(392)

14. Commitments, Liabilities and Provisions

The Trustee recognises liabilities in the accounts once a legal or constructive obligation to expend funds occurs. No provisions for liabilities and charges have been included in this set of accounts.

The Charity does not make grants to individuals. All grants for the year have been made to Portsmouth Hospitals University NHS Trust. All commitments occur at the point of requisition and do not cross over financial years.

15. Trustee and Connected Persons Transactions

a) Trustee expenses reimbursed

No member of the Trust Board received reimbursement during the year for their duties in relation to the Charity (2023/24 none).

b) Trustee remuneration

No member of the Trust Board received remuneration from the Charity during the year (2023/24 none). The Trust Board is remunerated by Portsmouth Hospitals University NHS Trust for their role as Executive and Non-Executive Directors of the Trust.

16. Auditor's Remuneration

The auditor's remuneration of £20,000 related to statutory audit services (2023/24 £19,000).

17. Trustee Indemnity Insurance

The cost of insurance was £606 (2023/24 £1,536).

18. Loans or Guarantees Secured against assets of the Charity

There are no assets subject to mortgage or charge.

19. Connected Organisations

The Charity is connected to Portsmouth Hospitals University NHS Trust by providing grants as detailed in note 3a and 3b.

20. Related Party Transactions

During the year none of the Trust Board or members of key management staff or parties related to them have undertaken any material transactions with the Portsmouth Hospitals Charity.

The Charity made revenue and capital payments to the Portsmouth Hospitals University NHS Trust, whose board of Directors, listed in the Charity Information section of this report, also act as Sole Corporate Trustee.

The total amount payable to the Trust in the year was £819,000 and a breakdown of how this was spent is disclosed in note 3c in the financial statements. At the year end the Charity owed Portsmouth Hospitals University NHS Trust £301,000 (2024: £54,000) and further details of this are disclosed in note 7.

The members of the Board of Directors, who have acted on behalf of the Sole Corporate Trustee can be seen on page 44 of the annual report.

20. Contingent asset

Portsmouth Hospitals Charity has been informed that it is the beneficiary in the will of two deceased supporters. The timing and quantum of the receipt of these legacies is not yet known at the date of approval of these financial statements.

Charity Information

The Portsmouth Hospitals University NHS Trust General Charitable Fund was registered with the Charity Commission as an NHS Umbrella Charity by Declaration of Trust in July 1995, Charity number 1047986. During 2014/15 it was decided to re-name the charity to Portsmouth Hospitals Charity, the Charity Commission approved this on the 8th June 2015.

The Charity has a Corporate Trustee: Portsmouth Hospitals University NHS Trust (the Trust). Portsmouth Hospitals Charity

is a registered member of the Fundraising Regulator and adheres to the Codes of Fundraising Practice.

Members of the Trust Board who have acted on behalf of the Corporate Trustee are members of the Charity Board of Trustee with voting rights. In 2024/2025 these members included:

Name	Title	From	Until
<b>Charity Board of Trustees - Executive Directors with Voting Rights</b> <b>In post at 31st March 2025 or having left during the year ended 31<sup>st</sup> March 2025</b>			
Penny Emerit	Chief Executive	24/03/21	
John Knighton	Chief Medical Officer	11/06/17	
Mark Orchard	Chief Financial Officer	01/10/19	
Liz Rix	Chief Nursing Officer	10/06/19	31/03/25
Peter Ridley	Chief Officer	25/01/24	
<b>Charity Board of Trustees - Non-Executive Directors with Voting Rights</b> <b>In post at 31st March 2025 or having left during the year ended 31<sup>st</sup> March 2025</b>			
Melloney Poole	Chair	01/05/17	31/12/24
Phil Berrington	Non-Executive Director (Acting Chair 01.01.25-31.03.25)	01/02/23	
Jonathan Plumtree	Non-Executive Director	08/04/24	
Martin Rolfe	Non-Executive Director	20/09/18	31/03/25
Graham Galbraith	Non-Executive Director	24/06/20	
Vivek Srivastava	Non-Executive Director	28/10/20	

The Trust Board delegated the authority for the management of the Charity to the Trust's Charity Board of Trustees. No member of the Trust Board received remuneration from the Charity during the year. The Trust Board is remunerated by the Trust for their role as Executive and Non-Executive Directors of the Trust.

The Trust Board has approved the establishment of a body to be known as the Charity Board of Trustees, on which voting members of the Board of Directors will sit, for the purpose of:

- Overseeing the management of the affairs of the Charity on behalf of the Trust, the sole Corporate Trustee of the Charity;
- Ensuring that the Charity operates within the terms of its Trust Deed and appropriate registration with the Charity Commission.

In particular the Charity Board of Trustees:

- manages the affairs of the Charity within the terms of its Trust Deed and appropriate legislation;
- oversees the investment of funds in accordance with the Trustee Act 2000 and, if necessary, appoints fund managers to act on its behalf;
- ensures funding decisions are appropriate and consistent with the Charity's objectives, to ensure such funding provides added value and public benefit;
- receives regular reports on the performance of any charitable fundraising activities;
- oversees the implementation, as appropriate, of procedures and policies to ensure accounting systems are robust, donations are received and coded as instructed and that all expenditure is reasonable, and ethically appropriate;

- approves the annual accounts and report of the charity, ensuring that all relevant information is disclosed
- reviews and approves any returns/ information required to be submitted by legislation to NHS England & Improvement and the Department of Health & Social Care or the Charity Commission;
- makes arrangements to induct new members of the Committee

Membership

The Board of Trustees will include the following members:

- Chair of the Trust (Chair);
- All voting Non-Executive Directors on the Board of Directors;
- All voting Executive Directors on the Board of Directors.

All members listed above have voting rights on the Charity Board of Trustees.

The Chair of the Charity Board of Trustees is also the Chair of the Board of Directors of the Trust.

In addition to the Charity Board of Trustees, there is also a Charity Assurance Committee which meets monthly, for the purpose of:

- Monitoring progress of Charity against strategic and/or operational plans.
- Oversee and recommend charitable funds expenditure between £5,000-£50,000 in accordance with charitable funds policies. Recommendations are made to the CFO to progress under their scheme of delegation.
- Review bids of £50,000+ ahead of submission to the Charity board

- Review the Charity Risk Register
- Receive and review annual charitable funds' expenditure plans
- Ensure that Charity policies and procedures are updated and maintained in accordance with applicable Charity Law
- Ensure that the Charity Annual Report and Accounts are appropriately drafted for Charity Board Approval
- Ensure that any procedural documents relating to the Charity are appropriately written, ratified and monitored for compliance in accordance with Trust Policy
- Ensure that systems and processes for the regular evaluation and monitoring of compliance against any relevant internal and external assessment, standards or criteria are established, developed and maintained.

The Charity Assurance Committee includes the following members:

- Chief Financial Officer
- Chief Nursing Officer
- Chief Officer
- Director of Governance and Risk
- Head of Communications and Engagement
- Chief People Officer
- Head of Financial Accounting (or nominated deputy)
- Head of Charity (or nominated deputy)
- Fundraising and Supporter Care Manager
- Group Secretarial Support

Governance and Management

Portsmouth Hospitals Charity is the overarching registered Charity or Umbrella Charity. The Umbrella Charity has 23 Special Purpose Charities linked to it all of which were formed by a Declaration of Trust. The Portsmouth Hospitals Working Together Fund is unrestricted; all donations received by the Charity without naming a specific department or ward for benefit, are placed in this fund.

The remaining 22 special purpose charities include delegated funds which cover a specific internal departmental/ward fund/ appeals.

1) Accident & Emergency	9) Imaging Services	17) Pathology Services
2) Cardiology	10) Intensive Therapy	18) Radiotherapy
3) Dermatology	11) Maternity	19) Renal Medicine
4) Ear, Nose & Throat (E.N.T.)	12) Maxillofacial	20) Rheumatology
5) Endoscopy	13) Medicine for Older People	21) Urology
6) General Medicine	14) Ophthalmology	22) Other Services
7) General Surgery	15) Orthopaedics	
8) Gynaecology	16) Paediatrics	



# Charity Information

Each of these funds has at least two signatories who act as fund holders on a day to day basis. It is expected that the fund holders manage these funds in accordance with the Standing Financial Instructions, Standing Orders, Charitable Funds Code of Procedures and Scheme of Delegation as set by the Corporate Trustee.

There have been no material changes to these policies and procedures this year.

The objectives of the Umbrella charity (the Charity) and its Special Purpose/ Speciality Charities are as follows:  
General Charitable Fund (Umbrella Charity)  
Funds are held for any charitable purpose relating to the National Health Service.

Members of the Trust Board and the Charity Board of Trustees are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee. Non-Executive Members of the Trust Board are appointed by NHS England & Improvement and Executive members of the Board and are subject to recruitment by the NHS Board. The NHS Trust, as Corporate Trustee, appoints a Charity Board of Trustees to manage the Charity under delegated authority.

Acting for the Corporate Trustee, the Charity Board of Trustees is responsible for the overall management of the Charitable Fund and meet quarterly.

The Charity Board of Trustees is required to:

- Keep proper accounting records which disclose with reasonable accuracy the financial position of the fund held on trust and to enable them to ensure that the accounts comply with requirements in the Charities
- Act and the Statement of Recommended Practice by charities (SORP) 2015, updated 2016.
- Establish and monitor a system of internal control. Establish arrangements for the prevention and detection of fraud and corruption.
- Advise the Trust Board on the performance and risks of the Charity.
- Review and approve the Annual Report and Financial Statements.
- Review the Governance Report and confirm any non-adjusted accounting errors.

The accounting records and day-to-day administration of the fund are dealt with by the Chief Financial Officer located at the principal office.

## Activities

Portsmouth Hospitals Charity ensures that all activities carried out to raise funds are in line with the Fundraising Regulator and Codes of Practice and the Charity's internal processes and policies. The Team are aware of donors wishes ensuring that these are honoured and communicated with the donor. In the year 2024/25 we received no complaints. The Fundraising Team have mandatory training each year on safeguarding for vulnerable adults and this is then integrated into supporting vulnerable donors to ensure they are protected.

## Public benefit

The Trustees confirm they have paid due regard to Charity Commission guidance on public benefit in deciding what activities the Charity have undertaken during the year and have continued to support a wide range of charitable activities. These include charitable grant funding for the Trust and fundraising across a number of platforms to raise more funds.

In awarding grants the Trustee is aware of its responsibilities under charity law in ensuring the maintenance of public benefit in all aspects of its work. Funding patient and staff welfare, improvements and amenities is, by definition, meeting public benefit.

Portsmouth Hospitals University NHS Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board is making decisions regarding the Charity it does so with the best interests of the Charity in mind and with consideration of Charity Commission guidance, Charity law and the expressed wishes of donors.

By working in partnership with the Trust, charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Corporate Trustee has regard to the main activities, objectives, strategies and plans of the Trust.

The Charity achieves its purpose by making charitable grants to the Trust to fund expenditure on equipment and research and by direct expenditure on staff, education, environmental improvements and other complimentary services.

# Reference and Administrative Details

**Registered and Working Name**  
Portsmouth Hospitals Charity

**Registered Charity Number**  
1047986

**Registered Address**  
Portsmouth Hospitals University NHS Trust  
Queen Alexandra Hospital  
Southwick Hill Road, Cosham  
Portsmouth  
PO6 3LY

**Principal Address**  
Portsmouth Hospitals Charity  
Charity Office  
Albert House (G8 and G9)  
Queen Alexandra Hospital  
Southwick Hill Road, Cosham  
Portsmouth  
PO6 3LY

**Charity Contact Details**  
02392 283392  
pho-tr.fundraising@nhs.net  
www.porthosp.nhs.uk/charity

**Auditors**  
Moore Kingston Smith LLP  
9 Appold Street  
London  
EC2A 2AP

**Bankers**  
HSBC Bank plc  
118 Commercial Road  
Portsmouth  
PO1 1EP

**Solicitors**  
Mills & Reeve  
Monument Place  
24 Monument Street  
London  
EC3R 8AJ





**Portsmouth Hospitals  
University**  
NHS Trust

### Contacting the Charity

**Fundraising advice can be obtained from the following contacts:**

The Charity Fundraising Team on 023 9228 3392.  
Website: [www.porthosp.nhs.uk/charity](http://www.porthosp.nhs.uk/charity)  
Email: [pho-tr.fundraising@nhs.net](mailto:pho-tr.fundraising@nhs.net)

Please direct any other query relating to the Charity to the  
Chief Financial Officer 023 9228 6801.



**Portsmouth  
Hospitals Charity**

Portsmouth Hospitals Charity,  
Queen Alexandra Hospital,  
Cosham, Portsmouth PO6 3LY

023 9228 3392  
[pho-tr.fundraising@nhs.net](mailto:pho-tr.fundraising@nhs.net)  
[porthosp.nhs.uk/charity](http://porthosp.nhs.uk/charity)