



Trustees Annual Report and Accounts 2023-2024



Portsmouth
Hospitals Charity

Registered Charity No. 1047986



Portsmouth Hospitals
University
NHS Trust

“

Portsmouth Hospitals Charity continues to be incredibly grateful for the ongoing support of our community.

We know that many of our patients and their families want to say thank you for the care they receive from our Trust, and we are proud to be the custodians of donations made to support our services.

As well as cheering on our supporters as they raise money for our charity, we are also here to ensure money is spent in order to benefit patients and our staff.

Our vision is to work together to support excellence in care for our patients and communities, but we cannot achieve anything without our supporters, so once again, thank you!

”

Kate Sandys
Head of Charity

Contents

04

Foreward from
the Chair

06

Our year in
numbers



08

Trustees
annual report

10

Your support in action –
Enhancing patient care
and research

12

There for you at
every stage of life

14

Supporting
staff
wellbeing

16

Enhancing
patient
experience

18

Our
supporters

26

Independent
Audit Report

31

Balance Sheet
at 31/03/24

32

Statement of
cash flows at
31/03/24

34

Notes to the
Financial
Statements

20

Financial
Review

30

Statement of
Financial
Activity for 23/24

46

Charity information



Message from the Chair

“ Last year I visited our newly decorated inpatient Xray room which had been made more dementia friendly. Transforming clinical environments to make them calmer and more relaxing for patients is a great example of the wonderful way in which our Charity enhances patient care. ”

I am delighted to introduce to you the Annual Report and the Audited Financial Statements for Portsmouth Hospitals Charity for the year ended 31 March 2024.

Looking back on the year the NHS celebrated its 75th birthday, I wanted to say a huge thank you to everyone who has supported the work of the Charity, this year and in the past. So much has been achieved in this time, and there is much more to come.

I am delighted to say that over the last year £638,000 was spent on improving patient care and staff welfare. A huge highlight for me was seeing first-hand how income from the Charity has been spent. Last year, I visited a newly updated feeding room in our maternity ward. The charity had funded a feeding chair, a TV for the wall and a new baby assessment unit.

The charity also funded new chairs, wall art and noticeboard for the waiting area so that new mothers could feel more relaxed when bringing their baby in for checks.

Another project I visited was our newly decorated inpatient x-ray room which had been made more dementia friendly. Transforming clinical environments to make them calmer and more relaxing for patients is a great example of the wonderful way in which our Charity enhances patient care. Please see page 16 for more on this project.



Melloney Poole OBE
Chair of Charity Board of Trustees



One of the most important things the charity can do is to fund things to help patients and their families in the toughest of times. 2023 saw the first funding of our 'butterfly' resources. These resources are there to help support patients at the end of their lives. There are simple things, such as butterfly signs which staff can use to signal a patient is nearing the end of their life to make others aware. There are also several items which families can request which can help create important final memories together with their loved one. The difference, even simple small gestures such as this should never be underestimated.

As the charity looks forward, I am pleased to say that at the start of 2024 we approved a new strategy. Crucially, this outlines the three key aims of the Charity which are to enhance patient care, support staff wellbeing and advance medical research.

We look forward to you joining us on our journey as we seek to make a lasting difference to the Trust in these areas.

With best wishes,

A handwritten signature in black ink that reads 'Melloney Poole'.

Melloney Poole OBE

Supporting patients & staff



Our year
in numbers

Income



Donations
£132,000



Legacies
£354,000



Other trading activities
£218,000



Charitable activities
(including grants received)
£48,000



Investment income
£139,000

Expenditure



Contributions to NHS
(grants paid)
£387,000

INCLUDING:

Paediatrics £77,000

Orthopaedics
£34,000

Renal £23,000

Medicine of Older
People £22,000



Patient welfare and amenity
£101,000



Staff welfare and amenity
£73,000



Medical Research
£77,000

Trustees Annual Report

Foreword

Welcome to the Annual Report and Accounts for Portsmouth Hospitals Charity for the year ended 31st March 2024. The Accounts have been prepared by the Trustee in accordance with the accounting policies set out in Note 1 to the Accounts and comply with applicable law including the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts, and in accordance with the Financial Reporting Standard applicable in the UK (FRS102).

Portsmouth Hospitals Charity aims to support the vision of the Trust. The Charity does this by raising charitable funds to enable the purchase of additional equipment and facilities. In providing charitable grants to the Trust, the Charity plays an integral part in providing extra funding for equipment and facilities, research and innovation, the development of services and education for patients and staff - all enabling excellence in care provision for the patient and communities served by the Trust.

Funds are held for any charitable fund purpose or purposes relating to the services provided by Portsmouth Hospitals University NHS Trust.

Key Objectives

The Trustee has five key objectives for the management of the Charity towards achieving its aims:

1. Stewardship of Charitable Funds

This includes ensuring sound governance and financial management of the Charity. Annual accounts should be returned to the Charity Commission on time and receive an unqualified audit report. Investment performance should be regularly reviewed and charity reserves should be appropriate to the level of annual expenditure. All expenditure by the Charity should support the aims of Portsmouth Hospitals University NHS Trust and its partners.

Outcome: Objective achieved. Annual accounts filed in a timely manner once audited and expenditure and reserves reviewed. All expenditure supported the aims of Portsmouth Hospitals University NHS Trust. The level of charitable expenditure has increased, in relation to the income in order to lower the level of reserves to an appropriate level.

5. Maximising the Charity's fundraising potential

The Charity will invest in fundraising to proactively seek new income and set realistic fundraising targets.

Outcome: Objective Ongoing. Investment in sustainable fundraising forms part of our new strategy. Investment has been made into a legacy strategy and further on-site branding and community engagement continues to help to build awareness of the Charity across our populations.

2. Provision of additional facilities and equipment

The Charity aims to commit at least 50% of total annual income towards this objective.

Outcome: Objective achieved. £638,000 was spent on contributions to the NHS as well as patient welfare and amenity. This equates to 72% of the total annual income, which was £891,000.

3. Support and encouragement of research and innovation

The Charity aims to commit at least 5% of total annual income towards research and service development expenditure.

Outcome: Objective Achieved. £77,000 was spent on research, amounting to 9% of our overall income.

4. Assisting Portsmouth Hospitals University NHS Trust with its planned developments

In addition to engaging with the Trust to develop a shared case for support, the Charity will commit its unallocated reserves to support any developments, where appropriate.

Outcome: Objective achieved. The Charity continued its annual 'Dragon's Den' to commit unallocated reserves to projects across the Trust. A number of these projects are featured in this annual report. The new charity strategy commits the Charity to working with the Trust on a large-scale appeal to improve services for our patients.

Your support in action: Enhancing patient care

Throughout 2023-24, your generous donations allowed us to fund a wide range of projects that enhance patient care and research across the Trust.

Better starts to life using the LifeStart Units in NICU

Generous donations into our Neonatal Intensive Care Unit have allowed the charity to purchase two LifeStart bedside resuscitation units.

The LifeStart systems are designed to facilitate the optimisation of umbilical cord clamping in preterm infants at birth. Babies' temperatures can also be maintained in a safe way during deferred cord clamping, unlike with standard resuscitaires.

Staff in the department were keen to introduce this quality improvement initiative in maternity theatres and labour ward delivery rooms.

With a deferred cord clamping, there's a risk that the babies can get cold, or require additional support.

"These newly designed pieces of equipment will enable both the NICU and maternity teams to optimise the care of the baby while facilitating deferred cord clamping. Cord clamping helps the baby to have a smooth transition at birth and the LifeStart will help us to monitor and keep the baby warm in the first minute after delivery," said Emma Woodhouse, Senior Sister in NICU.

Read about the 2023 Dragon's Den pitches, like the VR headset on page 11, by scanning the QR code.



Beautiful mural for bereavement room

Bereavement rooms are already a place of sadness and grief, without having to worry about whether the rooms design and decorations could cause more upset. The staff within Queen Alexandra Hospital's Maternity department wanted something different, something that made their bereavement room as comforting as possible at difficult times for families.

Thanks to donations and fundraising efforts, a beautiful bespoke mural was painted within the bereavement room. Since the mural has been completed, the room has been well received. Patient's have said:

**"It is calming and reassuring."
"It is so lovely and very homely, it is not like a hospital ward at all."
"It provides a relaxing environment."**

Due to this positive feedback, there are further plans in place to use charitable funds to create another mural on the Delivery side of the Maternity department!



Virtual reality comes to QA!

Zoe Parton, Play Specialist for the Children's Emergency Department and one of our Charity Champions, first brought up VR Headsets as a handy tool for procedures within her PHU Dragon's Den pitch.

Since then, with the help of donations and fundraising, her VR Headset project has come to life.

The VR Headset can be used up to 6-7 times a day for procedures. It is easy to set up so that everyone can use it. It is used for bloods tests, burns dressing and cannulation. It helps to keep the kids calm when going through these procedures and it can also help reduce parent anxiety as they can see what their children are seeing.

It's had a hugely positive effect on children undergoing sometimes quite scary procedures.

Zoe says, **"Other departments have even used it."**

The paediatric Emergency Department VR Headset in use - pictured above

The paediatric team downstairs used it for a child who had three unsuccessful blood sugar attempts, tried with the VR headset and the boy sat all on his own and loved it, he was so chuffed with himself. Feedback from Theatres states that they have had complete success, felt it helped a lot and think it is a really good idea.

Overall, it makes such a difference to people who use it and has been a game changer."

MyRenalCare

The Charity was delighted to be able to provide funding to support the ongoing usage and development of MyRenalCare app for over 1,000 Renal patients.

This app was created to improve the lives of those living with Chronic Kidney Disease (CKD) at scale.

For patients it helps to provide better health outcomes by supporting earlier diagnosis. It also helps patients to feel empowered and makes the management of their condition more convenient. Reducing the necessity to travel to appointments saves money and is much more sustainable.

For clinicians, the app records data in a way which helps to provide better insights. It is flexible for our patients, but also our clinicians.

Steve Dudfield, Care Group Manager, Portsmouth Hospital University NHS Trust says,

"MyRenalCare is basically the future of long term condition management. It's like looking into a crystal ball and seeing where we will be in ten years time."

" I find using MyRenalCare more efficient. Each 100% digital consultation takes no more than 5 minutes. I also have more data, so I can make better decisions. - Dr Robert Lewis, Consultant Nephrologist. "

There for you at every stage of life

Enhancements to our feeding room for mothers in maternity

When Nicola Keefe, an Infant Feeding Lead Midwife contacted us to help support some positive changes to a feeding room we knew we had to help!

Nicola wanted to improve the experience of our patients coming into the unit for checks or staying as inpatients.

A TV was added to the wall to help with training on breastfeeding, and we purchased a special recliner chair so that parents feeding their babies had an extra level of comfort.

Outside the room, at the entrance to maternity there was also a small alcove where patients waited to be seen. Previously this area was busy with filing cabinets and wheelchairs. The area was tidied and we bought chairs, a table and added some notice boards to brighten it up and make the welcome to maternity much nicer!

A treatment table was also purchased to help with our tongue tie clinic, and we've had some great feedback on how much this bespoke table has helped.

"The table allows us to assess 18 babies and perform tongue tie releases as required, which helps families to meet their feeding goals. The tables' adjustable height makes it comfortable to use for all of the practitioners and is a values piece of equipment." - Nicola Keefe, Midwife

Our commitment to support patients nearing the end of their life with compassion, dignity and respect

As part of our grants awards programme the Charity has been very proud to offer two years funding to help support our 'Butterfly' resources.

These resources include consistent 'Butterfly' signage to be used across the Trust on doors and curtains so that everyone knows to be respectful at this time.

We also invite patients and families to choose items from the Butterfly Resource leaflet which is then delivered to the bedside.

We fund Butterfly patient property bags which help to improve the experience of care for families after the death of a loved one.

Some of the items we offer are only small things, but they can make an absolutely huge difference to families going through one of the toughest times of their lives.



Left: Baby Assessment Table



Right: Neonatal Feeding Team



“ On behalf of our family, I wanted to write and thank the wonderful Butterfly team for the short time that they looked after my Dad. We made the decision for Dad to spend his final hours at QA and the team who looked after him were just wonderful. ”



Supporting staff wellbeing

GOING WILD FOR WILDFLOWERS!

Continuing to improve our outdoor spaces

The charity was very pleased to support the planting of wildflowers in two locations on the Queen Alexandra site. The wildflowers are the latest project in a stream of actions to help enhance our outside spaces. Importantly, the wildflowers have also taken areas of former short grassland and turned them into important habitats for insects.

The charity loves being able to enhance our outdoor spaces and we work closely with our estates and well being teams to make the most of all patches of green space!

SAYING THANK YOU TO OUR STAFF

Every year we love to plan some treats for our staff. Thanks to donations kindly given by our community last year we were able to bring an ice cream van on to the Queen Alexandra site to offer free ice cream to staff. We also made sure all of our off site teams could access a grant to treat themselves too.

At Christmas we brought back the Portsmouth Hospitals Charity Santa Sleigh! Manned by the charity team, as well as willing colleagues from across the hospital we take a sleigh of tasty treats to every nook and cranny! Santa himself would be proud of the team and the lengths we go to ensure as many of our staff as possible receive a Christmas gift as part of their day. Its the highlight of our year, and we are so grateful for the support we get to continue to fill the sleigh!



Celebrating achievement

Recognising our staff's efforts

Once again, Portsmouth Hospitals Charity worked alongside Portsmouth Hospitals University NHS Trust (PHU) to deliver our annual staff awards.

The awards saw more than 450 nominations received from patients and colleagues, recognising the outstanding teams and individuals who work together to provide the best possible care and experience for PHU patients and their loved ones.

On Friday 17th November 2023, staff descended upon the Gaiety bar on South Parade Pier to celebrate each other, and the great work our teams deliver day in and day out.

It was a memorable night and we are so grateful to all of the companies and organisations who helped to make the night come alive for our staff!

Kate Sandys, Head of Portsmouth Hospitals Charity, said: "You can feel the anticipation and the buzz as soon as you walk into the room for our staff awards! Thanks to our sponsors, we can reward staff with a night to celebrate in all they have done for our patients and our organisation. We are so grateful to all involved in helping to thank our staff."

A huge thank you also to our wonderful sponsors for this event:

- Staff Lottery
- Noviniti
- Genmed
- Equans

ENHANCING PATIENT EXPERIENCE



Pictured above: Changes made to one of our inpatient X-ray rooms and waiting area to make it dementia friendly for patients.

IMPROVING OUR CLINICAL SPACES

We are so good at improving our clinical spaces for children, but often leave adult treatment rooms feeling very clinical. Gradually, thanks to fundraising and donations, we have been able to start making changes to clinical spaces for adult treatment rooms. The first place we started was within one of our inpatient x-ray rooms which sees a lot of patients with dementia.

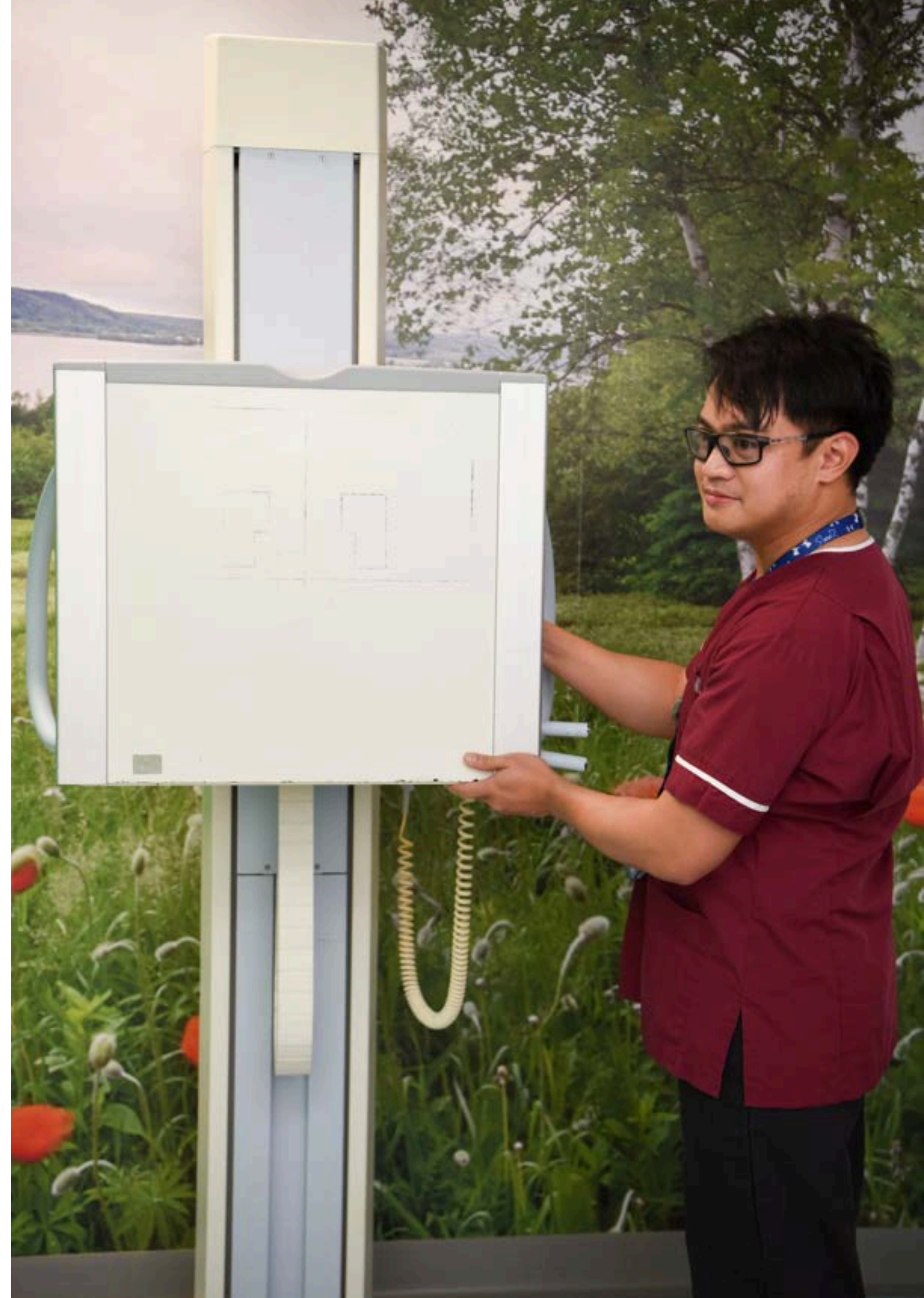
In order for the room to feel less clinical, wall murals including trees and flowers were put up, and walls that did not have any murals were painted green. The radiographer screen was also made green to make it easier for patients to see where the radiographers have gone during their x-ray, when they move away from the x-ray table. It also means that the door, which is still white, stands out to the patients, giving them a sense of security.

Alongside this, the skirting boards in the room were painted grey. They were originally black, but this was often perceived as big holes by the patients, often causing them to panic. Painting them grey meant that the “holes” were no longer there, and the patients did not panic.

Staff who have used the room have said that it is calming and non-clinical. The use of a “skylight” mural, which includes trees and the sky, on the ceiling focuses the mind of the patients when they are being x-rayed and often leads to the patients talking about flowers and their gardens. This tends to make the patient feel more at ease.

The use of the skylight also makes it easier to get patients into their positions, which have to be precise. Having the patients get into the right positions first time round means they will not have any extra doses of radiation and helps their emotion wellbeing, as they don't have to be in a stressful situation for longer than needs be.

The work the Charity has done in this room with skylights and wall murals is now being repeated across multiple rooms on our sites as staff can see the positive difference this can make to patients.



Thanks for your support!

We want to thank everyone who gave to Portsmouth Hospitals Charity last year, whether it be financially, with gifts in kind, or with your time. We can't thank you enough. We can't mention everyone, but we are so grateful to everyone who gave us their support.

Corporate

ASDA
Aqua Cars
Bank Partners
Believe and Achieve Events
Dyson Foundation
Eurotech Fire Systems Ltd.
Equans
Express FM
Garsons
Genmed
Judes Icecream
Local Publicity And Promotions Ltd
Morrisons
Noviniti
Porsche
Portsmouth FC Supporters
Portsmouth Water
Solent Sky Services
Tesco
The Hospital Company
Zinq IT

Trusts and Grants

Bedhampton Charitable Trust
Friends of Fareham Community Hospital
Neighbourly
NHS Charities Together
The Ickle Pickles Children Charity

Community Groups

Rowlands Castle Golf Club
St Thomas
Stubbington Stitch & Knitting Group
Waterlooville Golf Club
Fine Voice Choir
League of Friends

Gifts in wills: thank you!

Thank you to the **14 generous supporters** who kindly left a gift in their will which we received in 2023-24, totalling an incredible **£353,846**

These gifts are so special and crucial in enabling the Charity to continue to support enhancements for patients and staff wellbeing.





Financial review

ANNUAL ACCOUNTS 2023/24



Finance Review

The net assets of the Charitable Funds as at the 31st March 2024, were £3,279,000 (2022/23 £3,235,000). Overall net assets increased by £44,000.

The General (Unrestricted) Fund increased by £140,000 to £718,000, the designated funds decreased by £25,000 to £2,556,000, the restricted fund decreased by £71,000 to £5,000.

The previously Ring-Fenced Fund of £25,000 to purchase a piece of equipment was spend in year. A further £5,000 restricted gift was added to the fund which we plan to spend in 2024-25.

During 2023/24, the Charity received a total income of £891,000, an decrease of approximately 28% on the previous year. Trading and event income has increased from last year by almost 22%, however grants decreased by 71%. Legacies decreased by 46% compared to 2022/23.

Income source	2023/24 £'000	2023/24 %	2022/23 £'000	2022/23 %
Donations	132	15	151	12
Legacies	354	40	657	53
Charitable activities (including grants recieved)	48	5	165	13
Other trading activities	218	24	179	15
Investment Income	139	16	83	7
Total	891	100	1,235	100

Expenditure during 2023/24 totalled £958,000 and the “Contribution towards the NHS” in the form of charitable grants totalled £387,0000. This expenditure relates to medical and other equipment purchases such as IT and furniture to enhance patient and staff welfare. This year, the Charity also increased research spend to £77,000 through grants.

See note 3b and 3c of the Annual Report and Accounts for further analysis of grants.

Total expenditure	2023/24 £'000	2023/24 %	2022/23 £'000	2022/23 %
Medical Research	77	8	0	0
Contributions to NHS	387	40	791	63
Patient welfare and amenity	101	11	64	5
Staff welfare and amenity	73	8	105	8
Raising funds	320	33	297	24
Total	958	100	1,257	100

Reserves and Investments

The Reserves has the objective of maintaining sufficient funds to cover the known commitments and future plans of the Charity. The Trustee has established a Reserves and Investment Policy to achieve its aim of supporting a healthy future by assisting the long-term future of Portsmouth Hospitals University NHS Trust by supporting research, education, new equipment, staff and patient benefits and environmental improvements.

The Trustee encourages funds to be spent within a short to medium term.

A minimum free reserve of £1 million should be retained in unrestricted & designated funds to provide continuity for achievement of Charity objectives in the event of income fluctuations. The current level of reserves is £3,279,000, which is an increase of £44,000 from 2022/23.

The investment policy links to the reserves policy by requiring all commitments to be backed by cash or near-cash holdings. The objectives of the investment policy are to:

- Invest cash securely in order to minimise the risk of any loss or decline in value of the sum invested.
- Protect the liquidity of the funds in order that the Charity has the ability to meet all financial liabilities as they fall due.

None of the charitable funds administered by the Charity have governing documents which specifically bind the Trustee to particular investment powers. The funds are therefore administered within the powers of the Trustee Investment Act 1961, updated by the Trustee Act 2000. The Trustee received an approved pooling scheme for investments from the Charity Commission sealed by order on the 17th March 1998.

The pooling scheme has been registered as a subsidiary of the main charity. The common investment fund has been named ‘Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund’ by the Charity Commission.

The Charity seeks to invest ethically and ensure that its investments are not opposed to the objects of the Charity. Therefore, the investment policy eschews, as much as practicable, investments in tobacco related holdings.

Funds are held in the Business reserve account and a 31-day notice savings account. Interest rates have increased over the last 12 months.

The Charity holds investments with Charities Official Investment Fund (COIF). At 31st March 2024 the investments are summarised as:

Investments	2023/24 £'000	2022/23 £'000
COIF Shares - At historical 'book' cost	1,008,301	508,301
Addition		500,000
Opening unrealised gain accrued	215,977	246,973
Unrealised gain accrued	110,820	
Unrealised loss accrued		(30,996)
Closing unrealised gain / (loss)	326,797	215,977
At market value	1,335,098	1,224,278

Investments are recorded at market value as at 31st March 2024. The unrealised gain of £326,797 relates to COIF investment. This investment has produced consistent returns each quarter of 2023/24. No other investments are held.

Risk Management

The major risks to which the Charity is exposed have been identified and are considered on a regular basis by the Charity Board of Trustees. Key risks include the ongoing ability to raise funds through our more traditional channels, the impact of the cost-of-living crisis and a potential fall in the value of investments.

A new four-year strategy was approved in 2024 to actively mitigate these risks. This strategy focuses on raising the awareness of the Charity both internally and externally with a push to diversify our income streams, particularly from within our local community.

Charitable expenditure in the year 2023/24 decreased compared to the previous year. In order to demonstrate the difference donations can make there is a deliberate focus on increasing charitable expenditure in 2024/25.

In addition to the risks to income, the Charity Board of Trustees have paid attention to the risk of fraudulent fundraising activities. The Charity team remain vigilant to reports of fundraising taking place under the name of the Charity. Any person or organisation who the Charity are aware is fundraising on behalf of the Charity must sign a fundraising agreement form which is obtained from the Charity Office.

Procedures are in place to ensure that financial commitments remain affordable within the fund balance. Income and expenditure are covered by the Trust's standing financial instructions and there is recognition criteria in place for the receipt of donations.

Expenditure thresholds are in place, as per the scheme of delegation. All expenditure must be authorised by one authorised signatory of the fund, then checked and verified by the Charitable Fund Accountant. The monthly Charity Assurance Committee gives approval for expenditure between £5,000 and £50,000. Any expenditure falling into this threshold also now requires divisional director approval. This must then be authorised by the Chief Financial Officer. Each month the Charity Assurance Committee also receives any bids exceeding £50,000 which must be authorised by the Charity Board of Trustees. In addition to this, the Charity also ensures any bid over £100,000 is considered by the Trusts Business Case Review Committee prior to consideration by the Charity Board. Any non-charitable purchases are charged back to the appropriate NHS budget.

In addition to the specific systems detailed above a comprehensive set of generic Trust and Charitable Fund specific procedures are in place, which all members of the organisation are obligated to follow.

Fundraising Governance

The Charity continually reviews its fundraising and communications to ensure that our approaches are appropriate. The Charity provides our supporters with a high level of supporter care and we take steps to always ensure we protect vulnerable people in our fundraising activities. We comply with best practice and legislation as it relates to our income generating activity.

Public Benefit

The Charity confirms that the Trustees have complied with their duty to have due regard to the guidance on public benefit requirement published by the Charity Commission under the Charities Act 2011 in exercising its powers or duties.

The fundraising work of the Charity supports grant giving to help Portsmouth Hospitals University NHS Trust in enhancing patient care, supporting staff welfare and advance medical research.

Fundraising Disclosure

The following fundraising disclosure covers the period for the year ended 31 March 2024

1. **Fundraising methods and processes**

a. **Approach to fundraising** - The Charity seeks support from individuals, corporates, trusts and community groups. The Charity's objectives are clear and set out ways in which people can fundraise to support the Trust

b. **Work with, and oversight of, any commercial participators/professional fundraisers** - The Charity only fundraises with paid members of staff. The Charity does not pay anyone else to fundraise.

c. **Fundraising conforming to recognised standards** The Charity is a paid member of the Fundraising Regulator. The Charity Team stays up-to-date with any changes in standards as set for the sector, and will follow guidance from other relevant bodies, such as the ICO and Charity Commission.

d. **Monitoring of fundraising carried out on its behalf** - The Charity reports on income generating activity every month to the Charity Assurance Committee, and quarterly to the Board. The Charity works to an agreed budget to raise both unrestricted, designated and unrestricted income. Donors wishes are adhered to.

e. **Fundraising Complaints** - none received

f. **Protection of the public, including vulnerable people from undue pressure to donate** - The Charity treats its donors and beneficiaries with great respect. The Charity is fully GDPR-compliant. Supporters can opt out, or unsubscribe from communications at any point, and we ensure we gather the correct consents at sign up.

2. **Use of third-party fundraisers** - The Charity does not use any professional third-party fundraisers.

Our Future Plans

For 2024/25, the team will deliver against three key priority aims as follows:

- Enhancing patient care
- Supporting staff well being
- Advancing medical research

In addition to these, three supporting goals have been added as follows:

- Growing support
- Growing our influence
- Effective organisation

Statement of trustee's responsibilities

The Charity Board of Trustees are required to act in accordance with the trust deed and the rules of the Charity within the framework of trust law. The Charity Board of Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and establishing arrangements for the prevention and detection of fraud and corruption.

The Charity Board of Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Charity Board of Trustees are required under the Charities Act to prepare the trustees annual report and accounts for each financial year which shows a true and fair view of the financial position of the funds held on trust. In preparing those accounts, the Charity Board of Trustees are required to:

- apply on a consistent basis accounting policies
- make judgements and estimates which are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Charity Board of Trustees confirms that it met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 30 to 31 - attached - have been compiled from and are in accordance with the financial records maintained by the Charity Board of Trustees.

By Order of the Trustee -

Signed:


Acting Chair
Phil Berrington
Date: 27/01/2025



Trustee
Penny Emerit
Date: 27/01/2025

Independent Auditors Report to the Trustee of Portsmouth Hospitals Charity

Opinion

We have audited the financial statements of Portsmouth Hospitals Charity for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors Report to the Trustee of Portsmouth Hospitals Charity - continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of the Trustee

As explained more fully in the trustee responsibilities statement set out on page 25, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.

Independent Auditors Report to the Trustee of Portsmouth Hospitals Charity - continued

- Conclude on the appropriateness of the trustee use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Independent Auditors Report to the Trustee of Portsmouth Hospitals Charity - continued

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustee as a body, for our audit work, for this report, or for the opinion we have formed.



Luke Holt (Senior Statutory Auditor)
For and on behalf of Moore Kingston Smith LLP,
Statutory auditor

Date 29/01/2025

9 Appold Street
London
EC2A 2AP

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ended 31st March 2024

	Note	Ring Fenced Fund (Restricted) £'000	General Fund (Unrestricted) £'000	Speciality Funds (Designated) £'000	Total Funds 2023/24 £'000	Total Funds 2022/23 £'000
Income and Endowments from:						
	2					
Donations and Legacies		5	257	224	486	808
Charitable Activities			7	41	48	165
Investment Income			33	106	139	83
Other Trading Activities			101	117	218	179
Total Incoming Resources		5	398	488	891	1,235
Expenditure on:						
	3					
Raising Funds		0	(203)	(117)	(320)	(297)
Charitable Activities						
Medical Research		0	0	(77)	(77)	0
Contributions to the NHS	3c	(76)	(32)	(279)	(387)	(791)
Patient Welfare and Amenity		0	(21)	(80)	(101)	(64)
Staff Welfare and Amenity		0	(30)	(43)	(73)	(105)
Total Expenditure		(76)	(286)	(596)	(958)	(1,257)
Net Gains / (Losses) on Investments	4	0	26	85	111	(31)
Net Income/(Expenditure)		(71)	138	(23)	44	(53)
Transfers between Funds	9	0	2	(2)	0	0
Net movement in Funds		(71)	140	(25)	44	(53)
Fund balances brought forward from previous year		76	578	2,581	3,235	3,288
Fund Balances carried forward		5	718	2,556	3,279	3,235

The notes at pages 32 to 43 form part of these accounts.

Balance Sheet as at 31st March 2024

	Note	Ring Fenced Fund (Restricted) £'000	General Fund (Unrestricted) £'000	Speciality Funds (Designated) £'000	Total 2023/24 £'000	Total Funds 2022/23 £'000
Fixed Assets						
Investments	4	0	227	1,108	1,335	1,224
Total Fixed Assets		0	227	1,108	1,335	1,224
Current Assets						
Debtors	6	0	6	107	113	94
Stock	1g	0	0	1	1	2
Cash and Cash Equivalents	5	5	504	1,414	1,923	2,176
Total Current Assets		5	510	1,522	2,037	2,272
Liabilities						
Creditors: Amounts falling due within one year	7	0	-19	-74	-93	-261
Net Current Assets		5	491	1,448	1,944	2,011
Total Assets Less Current Liabilities		5	718	2,556	3,279	3,235
Funds of the Charity						
Income Funds:						
Restricted		5	0	0	5	76
Unrestricted		0	718	0	718	578
Designated		0	0	2,556	2,556	2,581
Total Charity Funds		5	718	2,556	3,279	3,235

The notes at pages 32 to 43 form part of these accounts.

Signed: Penny Emerit

Date: 27/01/25



Statement of cash flows for the year ending 31st March 2024

	Total Funds 23/24 £'000	Total Funds 22/23 £'000
Cash flows from operating activities:	(392)	37
Net cash (used in)/provided by operating activities	(392)	37
Cash flows from investing activities:		
Dividends, interest and rents from investments	139	83
Proceeds from the sale of investments	0	0
Purchase of investments	-	(500)
Net cash provided by investing activities	139	(417)
Change in cash and cash equivalents in the reporting period	(253)	(380)
Cash and cash equivalents at the beginning of the reporting period	2,176	2,556
Cash and cash equivalents at the end of the reporting period	1,923	2,176

Notes to the Accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest one thousand pounds.

(b) Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern.

Whilst the Charity's investment portfolio is susceptible to movements in investment values, it still has sufficient liquidity through existing cash facilities to meet its commitments as they fall due. The Charity therefore continues to adopt the going concern basis in preparing the financial statements.

The Trustees have considered the Charity's forecasts and projections and have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future.

The Trustee considered that there are no material uncertainties about the Portsmouth Hospitals Charity's ability to continue as a going concern given the levels of reserves and the performance of previous years. There are no material uncertainties affecting the current year's accounts. The going concern assessment is made for the period up to 31st March 2026.

(c) Funds structure

Where there is a legal restriction on the purpose to which the fund may be put, the fund is classified in the accounts as a restricted fund.

Funds where the capital is held to generate income for charitable purposes and cannot be spent are accounted for as endowment funds. The Portsmouth Hospitals Charity does not have any endowment funds.

Other funds are classified as unrestricted funds. Unrestricted funds are available for application at the discretion of the trustee in furtherance of the charitable objectives of the Charity. The Trustee may earmark an element of the unrestricted funds for a particular project and these are identified as designated funds. This designation does not legally restrict the trustees' discretion to apply the fund.

Notes to the Accounts - continued

(d) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the monetary value can be measured with sufficient reliability.

Income is recognised as follows:

• Donations: These are accounted for when received.

• Grants: Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

• Legacies: These are accounted for when received or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate and probate has been granted.
 - The executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
 - Any conditions attached to the legacy are either within the control of the Charity or have been met.
- If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset.

• Gifts in kind: Donated goods, facilities and services are recognised as income when the following criteria are met:

- Entitlement – control over the expected economic benefits that flow from the donation has passed to the Charity,
- Probable – it is more likely than not that the economic benefits associated with the donated item will flow to the Charity; and
- Measurement – the fair value or value to the Charity of the donated item can be measured.

• Activities for generating funds: These are activities carried out by the Charity to generate income which will be used to undertake its charitable activities. These are not part of the direct charitable activities but are carried out in order to generate income to support those activities.

• Investment Income: is apportioned to funds based on their weighted average balances at the end of the financial year.

(e) Recognition of expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, which is probable and measurable. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to this category.

• Raising funds:
The costs of raising funds are the costs associated with generating income for the funds held on trust. This includes the cost of the fundraising staff and purchases of goods to sell at a profit and investment management fees.

• Charitable Activities:
Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objectives of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to direct costs.

• Grants Payable:
These are payments made to third parties, including NHS bodies, in furtherance of the Charity's objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

• Support costs:
Support costs are those costs which do not relate directly to a single activity. These include support staff, cost of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis, the analysis of support costs and the bases of apportionment applied are shown in note 3d.

• Irrecoverable VAT:
Non-exempt and irrecoverable VAT is charged against the category of expenditure for which it was incurred.

(f) Fixed Asset Investments

Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Notes to the Accounts - continued

(g) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and opening market value (or the value at date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or value at date of purchase if later).

(h) Stocks

The Charity's stock comprises of new goods sold in the shop, which include cakes, jams and staff fleeces. The stock is valued on a first in first out (FIFO) basis.

(i) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(j) Cash and cash equivalents

Short term investments would be shown on the face of the balance sheet. As these are very liquid funds they are classified as cash equivalents and would be shown as part of cash and cash equivalents.

(k) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount the Charity expects to have to pay to settle the debt.

(l) Change in basis of accounting

There has been no change in the basis of accounting during the year.

(m) Pooling scheme

An official pooling scheme is operated for investments relating to the Portsmouth Hospitals Charity. The scheme is named Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund. Distribution of income is made annually and reflects the individual funds interest in the pool. The scheme was registered with the Charity Commission on 17th March 1998.

(n) Value Added Tax (VAT)

No income is generated by the Charity which includes VAT. Purchases made by the Charity are subject to VAT. Purchases of a medical nature are liable to zero rated VAT when purchased by the Charity and VAT zero rated certificates are sent when ordering these goods. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(o) Key estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and assumptions that affect the amounts reported for income and expenditure during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

Legacies

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Donated services and facilities

Judgements and estimates have been made in relation to the market value of donated services and facilities.

2. Income and endowments

a) Income sources

Income source	Restricted Funds 2023/24 £'000	Unrestricted Funds 2023/24 £'000	Designated Funds 2023/24 £'000	Total 2023/24 £'000	Total 2022/23 £'000
Donations	0	38	94	132	151
Legacies	5	219	130	354	657
Charitable activities (grants)	0	7	41	48	165
Other trading activities	0	101	117	218	179
Investment income	0	33	106	139	83
Total	5	398	488	891	1,235

b) Other trading activities

Other activities	Restricted Funds 2023/24 £'000	Unrestricted Funds 2023/24 £'000	Designated Funds 2023/24 £'000	Total 2023/24 £'000	Total 2022/23 £'000
Fundraising activities (including corporate events, local fundraising, events, etc)	0	37	111	148	122
Fundraising goods income	0	64	0	64	50
Staff Lottery Income	0	0	6	6	7
Total	0	101	117	218	179

The Charity shop trades from its new site in the hospital and a regular pop-up stand in the Atrium at the front entrance of the hospital.

c) Charitable activities - grants received

Charitable Activities Grants received	Restricted Funds 2023/24 £'000	Unrestricted Funds 2023/24 £'000	Designated Funds 2023/24 £'000	Total 2023/24 £'000	Total 2022/23 £'000
NHS Charities Together	0	0	22	22	0
The Neighbourly Team	0	1	0	1	0
Southampton NHS Charity	0	0	0	0	130
Bedhampton Charitable Trust	0	1	0	1	2
The Hospital Company	0	5	0	5	0
Citizens Advice	0	0	0	0	0
Hampshire and Isle of Wight Community Foundation	0	0	0	0	3
Breast Cancer Friends	0	0	0	0	4
Ickle Pickles	0	0	15	15	22
Friends of Fareham Community Hospital	0	0	4	4	0
Wave 105 Cash for Kids	0	0	0	0	2
Other	0	0	0	0	2
Total	0	7	41	48	165

Notes to the Accounts - continued

d) Volunteers

Like all charities, the Portsmouth Hospitals Charity is reliant on a team of volunteers to assist us in achieving our objectives. In accordance with the SORP, due to the absence of any reliable measurement basis, the financial contribution of these volunteers is not recognised in the accounts.

e) Investment income

Investment Income	Restricted Funds 2023/24 £'000	Unrestricted Funds 2023/24 £'000	Designated Funds 2023/24 £'000	Total 2023/24 £'000	Total 2022/23 £'000
Charities Official Investment Funds	0	8	27	35	36
HSBC Short Term Deposit Account	0	6	19	25	14
HSBC 31 days' notice Account	0	19	60	79	33
Total	0	33	106	139	83

3. Expenditure

Due to an increase in interest rates, the short term deposit account has paid interest this year.

a) Analysis of Total Resources Expended

Expenditure	Raising Funds £'000			Charitable Activities £'000			Total 2023/24 £'000	Total 2022/23 £'000
	Restricted	Unrestricted	Designated	Restricted	Unrestricted	Designated		
Research	0	0	0	0	0	77	77	0
Contribution to NHS	0	0	0	76	32	279	387	791
Patient welfare and amenity	0	0	0	0	21	80	101	64
Staff welfare and amenity	0	0	0	0	30	43	73	105
Fundraising: staff costs	0	159	96	0	0	0	255	226
Fundraising: other costs	0	12	6	0	0	0	18	28
Fundraising: shop purchases	0	15	7	0	0	0	22	20
Support & governance: Audit fee	0	13	6	0	0	0	19	15
Support & governance: other	0	4	2	0	0	0	6	8
Total	0	203	117	76	83	479	958	1,257

b) Details of resources expended

Contribution to the NHS	Restricted Funds 2023/24 £'000	Unrestricted Funds 2023/24 £'000	Designated Funds 2023/24 £'000	Total 2023/24 £'000	Total 2022/23 £'000
Research grants	0	0	77	77	0
Grants payable	76	32	279	387	791
Allocation of support costs	0	0	0	0	0
Total	76	32	356	464	791

Notes to the Accounts - continued

c) Details of contributions to the NHS at Fund Level

Fund	Charity	Equipment Total £'000	Patient Total £'000	Staff £'000	Total 2023/24 £'000	%	Total 2022/23 £'000	%
Restricted	Restricted	13	64	0	77	20%	107	14%
Unrestricted	Unrestricted	13	17	2	32	8%	44	6%
Designated	Accident & Emergency	6	0	0	6	2%	3	0%
	Cardiology	17	3	0	20	5%	6	1%
	Endoscopy	9	0	0	9	2%	0	0%
	ENT	3	0	0	3	1%	7	1%
	General Medicine	13	1	4	18	5%	15	2%
	General Surgery	14	1	0	15	4%	1	0%
	Gynaecology	0	0	0	0	0%	20	3%
	Imaging	0	0	0	0	0%	5	1%
	Intensive Therapy	14	1	0	15	4%	28	3%
	Maternity	16	0	0	16	4%	14	2%
	Medicine of Older People	22	0	0	22	6%	63	8%
	Ophthalmology	2	0	0	2	1%	0	0%
	Orthopaedics	34	0	0	34	9%	0	0%
	Other Services	0	1	0	1	0%	0	0%
	Paediatrics	70	6	1	77	20%	100	12%
	Radiotherapy	13	-7	0	6	2%	293	37%
	Renal Medicine	14	9	0	23	6%	82	10%
	Urology	11	0	0	11	3%	3	0%
Designated		258	15	5	278		640	
	Total	284	96	7	387	100%	791	100%

The Unrestricted fund contributed towards the radio licence for the Queen Alexandra Hospital site and also the Proud to Be PHU Staff Awards.
Other purchases included the included the rental of a virtual reality headset for our paediatric emergency department, as well as upgrades to one of our X-Ray rooms to make this more dementia friendly.

d) Support and Governance Costs

Governance Costs	Restricted Funds 2023/24 £'000	Unrestricted Funds 2023/24 £'000	Designated Funds 2023/24 £'000	Total 2023/24 £'000	Total 2022/23 £'000
Audit fees (external)	0	13	6	19	15
Other (i.e., insurance, bank charges, conference fees)	0	4	2	6	8
Total	0	17	8	25	23

Notes to the Accounts - continued

e) Raising Funds

Type of cost	Restricted Funds 2023/24 £'000	Unrestricted Funds 2023/24 £'000	Designated Funds 2023/24 £'000	Total 2023/24 £'000	Total 2022/23 £'000
Fundraising staff salaries	0	159	96	255	226
Fundraising other costs	0	12	6	18	28
Fundraising shop purchases	0	15	7	22	20
Governance costs: audit fees (external)	0	13	6	19	15
Governance costs: other	0	4	2	6	8
Total	0	203	117	320	297

Key management personnel

Key management personnel received aggregate employee benefits of £61,430 (2023: £59,591) for their services to the Charity.

4. Analysis of Fixed Investments

a) Analysis of Fixed Asset Investment total

Fixed asset investments	2023/24 £'000	2022/23 £'000
Opening investment value	1,224	755
Less: disposals	0	0
Add: acquisitions	0	500
Net (loss) gain on COIF revaluation*	111	(31)
Closing investment value	1,335	1,224

* COIF is the Charities Official Investment Fund

b) Analysis of Fixed Asset Investment holdings

Market value as at 31st March	Held in UK £'000	Held outside UK £'000	2023/24 £'000	2022/23 £'000
Charities Official Investment Fund	1,335	0	1,335	1,224
TOTAL	1,335	0	1,335	1,224

Notes to the Accounts - continued

c) Financial Instruments

The fund consists of diversified investments, principally equities and is designed specifically for charities. The investments are valued at market value.

5. Cash and Cash Equivalents

	2023/24 £'000	2022/23 £'000
Cash (HSBC Current Account)	4	2
Deposit account (31-day notice account)	1,623	1,544
Deposit account (HSBC Reserve)	296	630
TOTAL	1,923	2,176

6. Analysis of Debtors

Amounts falling due within one year	2023/24 £'000	2022/23 £'000
Trade debtor and prepayments	112	72
Reclaim of VAT (exemption)	1	14
TOTAL	113	86

There were no long-term debtors.

7. Analysis of Creditors

Amounts falling due within one year	2023/24 £'000	2022/23 £'000
Portsmouth Hospitals University NHS Trust	(54)	(0)
Trade Creditors	(39)	(237)
Other Creditors	0	0
TOTAL	(93)	(237)

The sum owed to Portsmouth Hospitals University NHS Trust is £54,000. This is for costs incurred by the Trust on behalf of the Charity - predominantly payments to suppliers and staff costs. There were no long-term creditors.

8. Analysis of funds

a) Analysis of Fund balances

Fund	Charity	Balance as at 01/04/2023 £000	Income £000	Expenditure £000	Transfers £000	Gains/ Losses £000	Balance as at 31/03/2024 £000
Restricted	Ring Fenced Funds	76	5	(76)	0	0	5
Unrestricted	Unrestricted	578	398	(287)	2	27	718
Designated	Accident & Emergency	41	13	(13)	0	1	42
	Cardiology	114	8	(26)	0	3	99
	Endoscopy	14	6	(10)	0	0	10
	ENT	78	5	(7)	0	3	79
	General Medicine	108	10	(23)	0	3	98
	Fundraising	0	22	(22)	0	0	0
	General Surgery	194	29	(26)	0	7	204
	Gynaecology	9	1	(1)	6	0	15
	Imaging Services	6	5	(3)	0	0	8
	Intensive Therapy	83	12	(23)	0	3	75
	Maternity	43	13	(19)	(6)	2	33
	Maxillofacial	1	0	0	0	0	1
	Medicine for Older People	88	9	(33)	0	2	66
	Ophthalmology	133	90	(8)	0	5	220
	Orthopaedics	32	4	(35)	0	1	2
	Paediatrics	198	62	(115)	0	6	151
	Pathology	17	3	(2)	0	0	18
	Radiotherapy	656	69	(60)	0	23	688
	Renal Medicine	522	77	(139)	0	16	476
	Rheumatology	29	3	(1)	(2)	1	30
	Urology	73	4	(14)	0	2	65
	Other Services	142	43	(15)	0	5	175
Designated		2,581	155	-595	-2	84	2,556
Total		3,235	891	-958	0	111	3,279

Fund Note

9. Speciality charities

Funds are held for any charitable purpose relating to the speciality services provided by Portsmouth Hospitals University NHS Trust.

10. Restricted Ring-fenced

This fund is only used when a specific restriction is placed on a donation. A historic donation of £25,000 was spent from this fund in the 2023/24 financial year, and a donation of £5,000 was added.

11. Details of transfers between funds

Transfers between funds totalled £8,000. Transfers between funds are the result of donations being moved due to initial miscoding, or movement of funds to create new funds.

12. Contingencies

There are no contingent gains or losses included in the accounts.

13. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023/24 £'000	2022/23 £'000
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	44	(61)
Depreciation	0	0
(Gains)/losses on investments	-111	31
Dividends, interest and rents from investments	-139	(83)
Loss/(profit) on the sale of fixed assets	0	0
(Increase)/decrease in stocks	1	(2)
(Increase)/decrease in debtors	-19	(42)
Increase/(decrease) in creditors	-168	194
Net cash provided by operating activities	(392)	37

14. Commitments, Liabilities and Provisions

The Trustee recognises liabilities in the accounts once a legal or constructive obligation to expend funds occurs. No provisions for liabilities and charges have been included in this set of accounts.

The Charity does not make grants to individuals. All grants for the year have been made to Portsmouth Hospitals University NHS Trust. All commitments occur at the point of requisition and do not cross over financial years.

15. Trustee and Connected Persons Transactions

a) Trustee expenses reimbursed

No member of the Trust Board received reimbursement during the year for their duties in relation to the Charity (2022/23 none).

b) Trustee remuneration

No member of the Trust Board received remuneration from the Charity during the year (2022/23 none). The Trust Board is remunerated by Portsmouth Hospitals University NHS Trust for their role as Executive and Non-Executive Directors of the Trust.

16. Auditor’s Remuneration

The auditor’s remuneration of £19,000 related to statutory audit services (2022/23 £15,028).

17. Trustee Indemnity Insurance

The cost of insurance was £1,536 (2022/23 £1,028).

18. Loans or Guarantees Secured against assets of the Charity

There are no assets subject to mortgage or charge.

19. Connected Organisations

The Charity is connected to Portsmouth Hospitals University NHS Trust by providing grants as detailed in note 3a and 3b.

20. Related Party Transactions

During the year none of the Trust Board or members of key management staff or parties related to them have undertaken any material transactions with the Portsmouth Hospitals Charity.

The Charity made revenue and capital payments to the Portsmouth Hospitals University NHS Trust, whose board of Directors, listed in the Charity Information section of this report, also act as Sole Corporate Trustee.

The total amount payable to the Trust in the year was £419,000 and a breakdown of how this was spent is disclosed in note 3c in the financial statements. At the year end the Charity owed Portsmouth Hospitals University NHS Trust £54,000 (2023: £188,000) and further details of this are disclosed in note 7.

The members of the Board of Directors, who have acted on behalf of the Sole Corporate Trustee can be seen on page 44 of the annual report.

20. Contingent asset

Portsmouth Hospitals Charity has been informed that it is the beneficiary in the will of two deceased supporters. The timing and quantum of the receipt of these legacies is not yet known at the date of approval of these financial statements.

Charity Information

The Portsmouth Hospitals University NHS Trust General Charitable Fund was registered with the Charity Commission as an NHS Umbrella Charity by Declaration of Trust in July 1995, Charity number 1047986. During 2014/15 it was decided to re-name the charity to Portsmouth Hospitals Charity, the Charity Commission approved this on the 8th June 2015.

The Charity has a Corporate Trustee: Portsmouth Hospitals University NHS Trust (the Trust). Portsmouth Hospitals Charity

is a registered member of the Fundraising Regulator and adheres to the Codes of Fundraising Practice.

Members of the Trust Board who have acted on behalf of the Corporate Trustee are members of the Charity Board of Trustee with voting rights. In 2023/2024 these members included:

Name	Title	From	Until
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**Charity Board of Trustees - Executive Directors with Voting Rights
In post at 31st March 2024 or having left during the year ended 31st March 2024**

Penny Emerit	Director of Strategy and Performance until 23/3/2021, Chief Executive (Interim) from 24/03/2021	24/03/21	
John Knighton	Medical Director	11/06/17	
Mark Orchard	Chief Financial Officer	01/10/19	
Chris Evans	Chief Operating Officer	01/10/20	01/09/23
Liz Rix	Chief Nursing Officer	10/06/19	
Peter Ridley	Chief Officer	25/01/24	

**Charity Board of Trustees - Non-Executive Directors with Voting Rights
In post at 31st March 2023**

Melloney Poole	Chair and Non-Executive Director	01/05/17	
Christine Slaymaker	Non-Executive Director	15/05/17	17/10/23
David Parfitt	Non-Executive Director	15/05/17	14/05/23
Martin Rolfe	Non-Executive Director	20/09/18	
Graham Galbraith	Non-Executive Director	24/06/20	
Vivek Srivastava	Non-Executive Director	28/10/20	
Phil Berrington	Non-Executive Director	01/02/23	
Stephen Mount	Non-Executive Director	01/11/23	01/04/24

The Trust Board delegated the authority for the management of the Charity to the Trust’s Charity Board of Trustees. No member of the Trust Board received remuneration from the Charity during the year. The Trust Board is remunerated by the Trust for their role as Executive and Non-Executive Directors of the Trust.

The Trust Board has approved the establishment of a body to be known as the Charity Board of Trustees, on which voting members of the Board of Directors will sit, for the purpose of:

- Overseeing the management of the affairs of the Charity on behalf of the Trust, the sole Corporate Trustee of the Charity;
- Ensuring that the Charity operates within the terms of its Trust Deed and appropriate registration with the Charity Commission.

In particular the Charity Board of Trustees:

- manages the affairs of the Charity within the terms of its Trust Deed and appropriate legislation;
- oversees the investment of funds in accordance with the Trustee Act 2000 and, if necessary, appoints fund managers to act on its behalf;
- ensures funding decisions are appropriate and consistent with the Charity’s objectives, to ensure such funding provides added value and public benefit;
- receives regular reports on the performance of any charitable fundraising activities;
- oversees the implementation, as appropriate, of procedures and policies to ensure accounting systems are robust, donations are received and coded as instructed and that all expenditure is reasonable, and ethically appropriate;

- approves the annual accounts and report of the charity, ensuring that all relevant information is disclosed
- reviews and approves any returns/ information required to be submitted by legislation to NHS England & Improvement and the Department of Health & Social Care or the Charity Commission;
- makes arrangements to induct new members of the Committee

Membership

The Board of Trustees will include the following members:

- Chair of the Trust (Chair);
- All voting Non-Executive Directors on the Board of Directors;
- All voting Executive Directors on the Board of Directors.

All members listed above have voting rights on the Charity Board of Trustees.

The Chair of the Charity Board of Trustees is also the Chair of the Board of Directors of the Trust.

In addition to the Charity Board of Trustees, there is also a Charity Assurance Committee which meets monthly, for the purpose of:

- Monitoring progress of Charity against strategic and/or operational plans.
- Oversee and recommend charitable funds expenditure between £5,000-£50,000 in accordance with charitable funds policies. Recommendations are made to the CFO to progress under their scheme of delegation.
- Review bids of £50,000+ ahead of submission to the Charity board

- Review the Charity Risk Register
- Receive and review annual charitable funds' expenditure plans
- Ensure that Charity policies and procedures are updated and maintained in accordance with applicable Charity Law
- Ensure that the Charity Annual Report and Accounts are appropriately drafted for Charity Board Approval
- Ensure that any procedural documents relating to the Charity are appropriately written, ratified and monitored for compliance in accordance with Trust Policy
- Ensure that systems and processes for the regular evaluation and monitoring of compliance against any relevant internal and external assessment, standards or criteria are established, developed and maintained.

The Charity Assurance Committee includes the following members:

- Chief Financial Officer
- Chief Nurse
- Chief Officer
- Director of Governance and Risk
- Head of Communications and Engagement
- Chief People Officer
- Head of Financial Accounting (or nominated deputy)
- Head of Charity (or nominated deputy)
- Fundraising and Supporter Care Manager
- Group Secretarial Support

Governance and Management

Portsmouth Hospitals Charity is the overarching registered Charity or Umbrella Charity. The Umbrella Charity has 23 Special Purpose Charities linked to it all of which were formed by a Declaration of Trust. The Portsmouth Hospitals Working Together Fund is unrestricted; all donations received by the Charity without naming a specific department or ward for benefit, are placed in this fund.

The remaining 22 special purpose charities include delegated funds which cover a specific internal departmental/ward fund/ appeals.

- 1) Accident & Emergency
- 2) Cardiology
- 3) Dermatology
- 4) Ear, Nose & Throat (E.N.T.)
- 5) Endoscopy
- 6) General Medicine
- 7) General Surgery
- 8) Gynaecology

- 9) Imaging Services
- 10) Intensive Therapy
- 11) Maternity
- 12) Maxillofacial
- 13) Medicine for Older People
- 14) Ophthalmology
- 15) Orthopaedics
- 16) Paediatrics

- 17) Pathology Services
- 18) Radiotherapy
- 19) Renal Medicine
- 20) Rheumatology
- 21) Urology
- 22) Other Services

Charity Information

Each of these funds has at least two signatories who act as fund holders on a day to day basis. It is expected that the fund holders manage these funds in accordance with the Standing Financial Instructions, Standing Orders, Charitable Funds Code of Procedures and Scheme of Delegation as set by the Corporate Trustee.

There have been no material changes to these policies and procedures this year.

The objectives of the Umbrella charity (the Charity) and its Special Purpose/ Speciality Charities are as follows:
General Charitable Fund (Umbrella Charity)
Funds are held for any charitable purpose relating to the National Health Service.

Members of the Trust Board and the Charity Board of Trustees are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee. Non-Executive Members of the Trust Board are appointed by NHS England & Improvement and Executive members of the Board and are subject to recruitment by the NHS Board. The NHS Trust, as Corporate Trustee, appoints a Charity Board of Trustees to manage the Charity under delegated authority.

Acting for the Corporate Trustee, the Charity Board of Trustees is responsible for the overall management of the Charitable Fund and meet quarterly.

The Charity Board of Trustees is required to:

- Keep proper accounting records which disclose with reasonable accuracy the financial position of the fund held on trust and to enable them to ensure that the accounts comply with requirements in the Charities
- Act and the Statement of Recommended Practice by charities (SORP) 2015, updated 2016.
- Establish and monitor a system of internal control. Establish arrangements for the prevention and detection of fraud and corruption.
- Advise the Trust Board on the performance and risks of the Charity.
- Review and approve the Annual Report and Financial Statements.
- Review the Governance Report and confirm any non-adjusted accounting errors.

The accounting records and day-to-day administration of the fund are dealt with by the Chief Financial Officer located at the principal office.

Activities

Portsmouth Hospitals Charity ensures that all activities carried out to raise funds are in line with the Fundraising Regulator and Codes of Practice and the Charity's internal processes and policies. The Team are aware of donors wishes ensuring that these are honoured and communicated with the donor. In the year 2023/24 we received no complaints. The Fundraising Team have mandatory training each year on safeguarding for vulnerable adults and this is then integrated into supporting vulnerable donors to ensure they are protected.

Public benefit

The Trustees confirm they have paid due regard to Charity Commission guidance on public benefit in deciding what activities the Charity have undertaken during the year and have continued to support a wide range of charitable activities. These include charitable grant funding for the Trust and fundraising across a number of platforms to raise more funds.

In awarding grants the Trustee is aware of its responsibilities under charity law in ensuring the maintenance of public benefit in all aspects of its work. Funding patient and staff welfare, improvements and amenities is, by definition, meeting public benefit.

Portsmouth Hospitals University NHS Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board is making decisions regarding the Charity it does so with the best interests of the Charity in mind and with consideration of Charity Commission guidance, Charity law and the expressed wishes of donors.

By working in partnership with the Trust, charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Corporate Trustee has regard to the main activities, objectives, strategies and plans of the Trust.

The Charity achieves its purpose by making charitable grants to the Trust to fund expenditure on equipment and research and by direct expenditure on staff, education, environmental improvements and other complimentary services.

Reference and Administrative Details

Registered and Working Name

Portsmouth Hospitals Charity

Registered Charity Number

1047986

Registered Address

Portsmouth Hospitals University NHS Trust
Queen Alexandra Hospital
Southwick Hill Road, Cosham
Portsmouth
PO6 3LY

Principal Address

Portsmouth Hospitals Charity
Charity Office
Albert House (G8 and G9)
Queen Alexandra Hospital
Southwick Hill Road, Cosham
Portsmouth
PO6 3LY

Charity Contact Details

Tel: 02392 283392
E-Mail: fundraising@porthosp.nhs.uk
www.porthosp.nhs.uk/charity

Auditors

Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

Bankers

HSBC Bank plc
118 Commercial Road
Portsmouth
PO1 1EP

Solicitors

Mills & Reeve
Monument Place
24 Monument Street
London
EC3R 8AJ





**Portsmouth Hospitals
University**
NHS Trust

Contacting the Charity

Fundraising advice can be obtained from the following contacts:

The Charity Fundraising Team on 023 9228 3392.
Website: www.porthosp.nhs.uk/charity
Email: fundraising@porthosp.nhs.uk

Please direct any other query relating to the Charity to the
Chief Financial Officer 023 9228 6801.



**Portsmouth
Hospitals Charity**

Portsmouth Hospitals Charity,
Queen Alexandra Hospital,
Cosham, Portsmouth PO6 3LY

023 9228 3392
fundraising@porthosp.nhs.uk
porthosp.nhs.uk/charity