



Annual Report and Accounts 2022-2023

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Once again, Portsmouth Hospitals Charity has worked alongside Portsmouth Hospitals University NHS Trust on some incredible projects this year, thanks to your wonderful donations.

Sometimes, it really is the small things that can make the most difference. This year, as part of our ongoing work to help improve staff rest spaces, we added a small picnic area to an underutilised part of land near our Pathology block on the Queen Alexandra Site. The first time I went to see the new area it was already packed with staff enjoying some fresh air. It was a relatively small project, but will make an ongoing difference to the staff in that area. It really demonstrated for me how even small amounts of money can make a lasting, tangible difference. I hope you enjoy reading more in this report about how you have helped!

”

Kate Sandys
Head of Charity

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Message from the Chair

“ We are important guardians of the kind gifts you make, and never underestimate the important role we have in stewarding donations in the best way possible. As always we are grateful for your support, and hope you will continue on a journey with us to do even more to enhance patient care and support staff. ”

I am delighted to introduce to you the Annual Report and the Audited Financial Statements for Portsmouth Hospitals Charity for the year ended 31 March 2023.

Firstly, I want to thank everyone who fundraised for us in 2022/23. Overall, the income received by the Charity was £1,235,000, a very slight increase on the income we received in the previous year. It is great that the Charity has been able to maintain income in a post-Covid, cost of living crisis. These gifts continue to make a huge difference to the organisation.

Maintaining income is great, but it's the application of these funds which is our core priority. I'm pleased to say that this year nearly £1 million was spent on improving patient care and staff welfare. A huge highlight for me was officially reopening our refurbished Cancer Information and Support Centre, here on the Queen Alexandra site in February 2023.

The changes to the Centre are incredible. It is such a homely environment, and, it is a space in which we can be proud to welcome our patients for crucial advice and support. You can read more about the changes on page 16.

In addition to the major refurbishment of the centre, the Charity also continued to enhance patient care through the provision of grants to fund medical equipment, or to find ways to make a patient's stay with us more pleasant. One such example was the weekend of the Jubilee celebrations in 2022, when the Charity paid for all inpatients to access free TV to enjoy the concert. Being able to feel part of major national celebrations like this can make a huge difference to our patients when they are in hospital.

As a Charity, following on from the Covid pandemic we have also continued to look at ways we can support staff welfare.



Melloney Poole OBE
Chair of Charity Board of Trustees

On pages 14 and 15 you will be able to read about how, as a Charity, we have funded projects which both help our staff to take breaks in updated rest spaces, and, show how we were able to reward staff as part of our #ProudtobePHU Awards.

We now look to the future, and the Charity team will, over the next year, reset our strategy. We are keen to explore how we work more strategically with the Trust, ensuring that charitable funds are utilised in the best way to bring maximum benefit to our patients,

and the staff who care for them. We are important guardians of the kind gifts you make, and never underestimate the important role we have in stewarding donations in the best way possible.

As always we are grateful for your support, and hope you will continue on a journey with us to do even more to enhance patient care and support staff.

With best wishes,

Melloney Poole OBE

A handwritten signature in black ink that reads "Melloney Poole".



Portsmouth
Hospitals Charity

Our year
in numbers

Income



Donations
£151,000



Legacies
£657,000



**Other trading
activities**
£179,000



Charitable activities
(including grants received)
£165,000



Investment income
£83,000

Expenditure



Contributions to NHS
(grants paid)
£791,000

INCLUDING:

Paediatrics £100,000

Radiotherapy
£293,000

Renal £82,000

Medicine of Older
People £63,000



**Patient welfare
and amenity**
£64,000



**Staff welfare
and amenity**
£105,000

Trustees Annual Report

Foreword

Welcome to the Annual Report and Accounts for Portsmouth Hospitals Charity for the year ended 31st March 2023. The Accounts have been prepared by the Trustee in accordance with the accounting policies set out in Note 1 to the Accounts and comply with applicable law including the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts, and in accordance with the Financial Reporting Standard applicable in the UK (FRS102).

Portsmouth Hospitals Charity aims to support the vision of the Trust. The Charity does this by raising charitable funds to enable the purchase of additional equipment and facilities. In providing charitable grants to the Trust, the Charity plays an integral part in providing extra funding for equipment and facilities, research and innovation, the development of services and education for patients and staff - all enabling excellence in care provision for the patient and communities served by the Trust.

Funds are held for any charitable fund purpose or purposes relating to the services provided by Portsmouth Hospitals University NHS Trust.

Key Objectives

The Trustee has five key objectives for the management of the Charity towards achieving its aims:

1. Stewardship of Charitable Funds

This includes ensuring sound governance and financial management of the Charity. Annual accounts should be returned to the Charity Commission on time and receive an unqualified audit report. Investment performance should be regularly reviewed and charity reserves should be appropriate to the level of annual expenditure. All expenditure by the Charity should support the aims of Portsmouth Hospitals University NHS Trust and its partners.

Outcome: Objective achieved. We have increased the level of charitable expenditure on last year. We are requesting spending plans, and, giving frequent updates to fund holders on levels of funds held. We were successful in securing a grant to recruit a Grants Officer in 2023 to further develop our grant making processes. Annual accounts filed in a timely manner once audited and expenditure and reserves reviewed. All expenditure supporting the aims of Portsmouth Hospitals University NHS Trust.

5. Maximising the Charity's fundraising potential

The Charity will invest in fundraising to proactively seek new income and set realistic fundraising targets.

Outcome: Despite the challenges of Covid and the cost-of-living crisis, income to the Charity was maintained. Future investment in the income generation capacity of the fundraising team is being scoped as part of our new strategy. Investment has also been secured to increase the Charity's onsite branding to further awareness of the cause, and, in a legacy fundraising strategy to help develop this area in to the future.

2. Provision of additional facilities and equipment

The Charity aims to commit at least 50% of total annual income towards this objective.

Outcome: Objective achieved. £855,000 was spent on contributions to the NHS as well as patient welfare and amenity. This equates to 69% of the total annual income, which was £1,235,000.

3. Support and encouragement of research and innovation

The Charity aims to commit at least 5% of total annual income towards research and service development expenditure.

Outcome: This objective was not achieved as no funds were spent on research. Research is due to form a much more focused part of the new Charity strategy in order to increase work in this area.

4. Assisting Portsmouth Hospitals University NHS Trust with its planned developments

In addition to engaging with the Trust to develop a shared case for support, the Charity will commit its unallocated reserves to support any developments, where appropriate.

Outcome: The Charity has worked with the Trust to support developments, for example, the Cancer Information and Support Centre, as well as launching our 'Dragons' Den' process to release unrestricted funding for use across the hospital for the benefit of patients, visitors and staff.

Your support in action: Enhancing patient care and research

Throughout 2022-23, your generous donations allowed us to fund a wide range of projects that enhance patient care and research across the Trust.

Meet Zoe

Zoe Parton is a Paediatric Emergency Department Play Specialist at Queen Alexandra Hospital. As one of our hospital's Charity Champions, she's a big advocate for us, including being proactive in raising funds to enhance patient care within her department.

In early 2023, Zoe and her team were delighted to receive some gaming equipment to enable young patients to play their favourite video games.

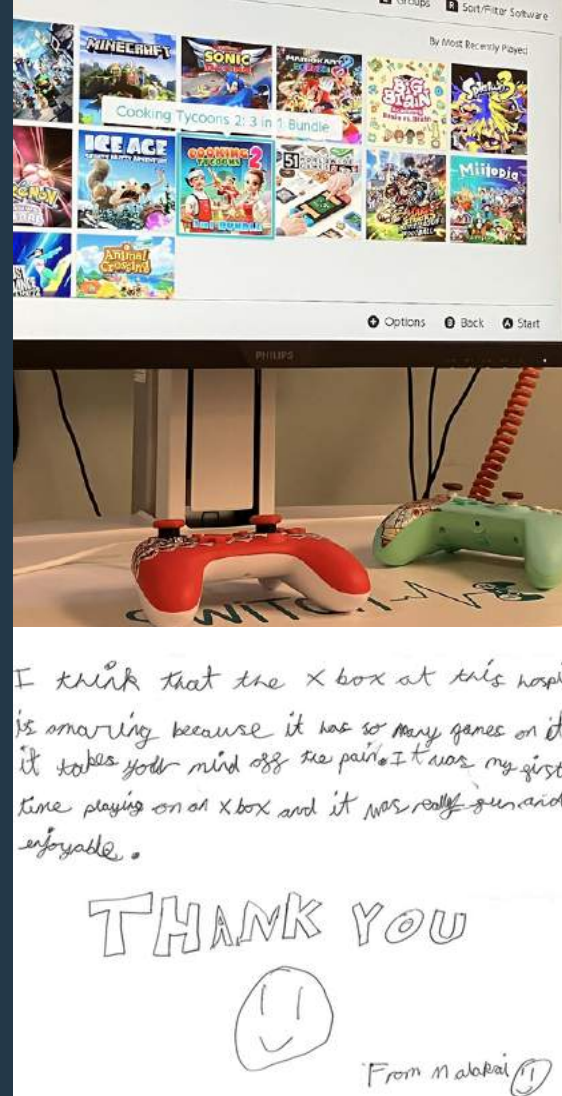
Thanks to the purchase of two RockinR transportable gaming carts by our charity, patients can now play a variety of Xbox or Nintendo Switch games from their bedside. For Zoe, this has been a welcome addition.

"Items such as these are not currently funded as standard equipment by the NHS. So the impact these gaming carts will have on children is huge and will benefit a large number of patients." - Zoe

Read more about Zoe's role as a Charity Champion by scanning the QR code.



Read more about the impact of the gaming carts by scanning the QR code.



Patient praise for play kit

Young patient **Malakai**, who attended the Paediatric Emergency Department in early 2023, left a note praising the new gaming carts, which read: **"I think the Xbox/gaming cart at this hospital is amazing because it has so many games on it and it takes your mind off the pain. It was really fun and enjoyable."**

Our thanks also goes to Wave 105's charity arm, Cash for Kids, which provided a contribution towards the gaming carts.



Supporting the Respiratory Research team

Research and innovation forms an integral part of Queen Alexandra Hospital's work.

So we are delighted to have been able to help the hospital's Research and Innovation team at the Trust, by enabling them to purchase a new Cytospin 4 Cyto centrifuge model.

Allocating cash to the team from the Respiratory Research Fund, this key equipment is assisting the team with various research trials and helping to enhance patient care.

Replacing a previous Cytospin machine which had been used by the Research and Innovation team for more than 10 years, this updated model allows research staff to separate and deposit a thin layer of cells onto slides for onward cellular analysis.

Sharon Glaysher, Research Laboratory Manager, says: **"Cellular**

The new Cytospin 4 Cyto centrifuge model - pictured **above left** and the Lifestart resuscitation units - pictured **above right**

Differential Counts analysed from patient samples prepared using this equipment can help support the Asthma and ILD specialist services to improve patient care.

"For example, drug trials can help us to adopt new medications to treat, diagnose and manage disease.

"In addition, improvements identified during research activities in early diagnosis comparative studies can promote changes to clinical pathway management, as samples can be fast-tracked through the labs based on cells identified via each study."

Lifestart resuscitation units

Birth should be a happy time for many new parents, welcoming new life into the world, but complications can sometimes occur.

This is why thanks to your generous

donations into our Neonatal Intensive Care Unit (NICU), we have been able to purchase two LifeStart beside resuscitation units. This impressive equipment can facilitate the optimisation of umbilical cord clamping in preterm infants at birth, as well as maintaining a baby's safe temperature during deferred cord clamping.

With NICU staff requesting this funding to enhance care for babies on the ward, colleagues initially use LifeStart on very preterm babies, which currently equates to approximately 600 a year.

Emma Woodhouse, Senior Sister in NICU, said: **"These newly designed pieces of equipment will enable both the NICU and maternity teams to optimise the care of the baby, which includes helping us to monitor and keep the baby warm in the first minute after delivery."**

"We're incredibly grateful for the charitable funds that have allowed us to replace the vital Cytospin equipment and it has since been used on a weekly basis. - Sharon Glaysher, Laboratory Manager"

There for you at every stage of life

Supporting a 'home from home' birth

Following funding for our Birth Centre, women experiencing pregnancy are feeling the benefit of a more homely birth thanks to the addition of various new furnishings. Previously 'clinical' curtains, throws and cushions have been replaced, while soft lighting and wall transfers to the newly painted walls have been applied. Staff have noted the improved experience for women with uncomplicated pregnancies, with mothers and families reported to have offered a positive reaction thanks to a more 'relaxing feel' at the centre.

Being there for you in later years

Maintaining a sense of fun in later life is important, particularly to support wellbeing. With this in mind, hospital patients are now able to access a brand new Mobii Magic Surface, which enables them to play more than 150 games and activities together. Enjoying everything from painting to air hockey, patients have since felt reduced isolation thanks to this innovation, including when getting together at a 2022 Jubilee event.

"The interactive activities can be used by patients with staff, family, or other visitors, helping to provide increased social interaction and improve emotional wellbeing. We are grateful for this thanks to charitable funds." - Scott, Older People's Medicine.

Our renal care to patients across the South

Emergency inpatients and outpatients from across Hampshire, the Isle of Wight and adjacent parts of Wiltshire, West Sussex, Berkshire and Surrey, are benefitting from a new Plasma Exchange Machine at Queen Alexandra Hospital.

Thanks to generous donations to our charity, the hospital's Wessex Kidney Centre is more effectively able to treat several complex renal, haematological and neurological disorders. This is thanks to the new plasma exchange machine's centrifugal drum, which separates plasma by molecular mass and ensures fewer complications for patients.

In addition, patients offered positive feedback on the plasma spectra machine, including reporting less episodes of nausea and less frequent changes in body temperature from hot to cold. Previously, procedures like this would have often been restarted, as the filter within older models of the plasma exchange machine will often have been clogged up with plasma protein, which is no longer the case thanks to this new kit.



Left: Birth Centre



Right: Mobii Magic Surface



“On the other machines, I need a blanket to keep warm. However, I'm not as cold on this machine and it makes the experience so much better. - Risa Romy, patient”

Renal patient Risa Romy - pictured **above left** and Scott Hawes, Renal Advanced Nurse Practitioner, pictured **above right**



Supporting staff wellbeing

New outside staff area

Thanks to donations within our charity's Thank You Appeal, since 2022 staff have been able to benefit from a transformed outside space which is now a seating area.

For staff who are unable to walk down to our Garden of Life for lunch or breaks, this is a great way to relax, eat, or catch up with colleagues.

Esther Monk, Medical Laboratory Assistant, adds: **"It is very much appreciated by the lab staff, so thank you very much for the kind donations."**

Aiding mental wellbeing by refurbishing QA staff room

When shifts become tough, you may sometimes need a relaxing space to unwind.

So, to meet our colleagues' needs, our charitable funds have been applied to refurbishing the Older People's Medicine staff room.

Used by around 150 employees working across Queen Alexandra's F and G level wards, the space has seen various additions. This includes new kitchen facilities and wood-effect vinyl flooring being introduced, as well as the walls being redecorated.

The refurbishment comes after the Older People's Medicine team noted staff required a meaningful welcome break to support their mental wellbeing, particularly following Covid pressures.



Celebrating achievement

Recognising our staff's efforts

Portsmouth Hospitals University NHS Trust (PHU) has a variety of colleagues meeting patients' individual care needs. Ranging from porters to doctors, our staff provide an incredible contribution which deserves to be celebrated.

So thanks to your kind donations, we are delighted our funding has helped form the Pride of Portsmouth Awards 2022.

At last November's event, our Trust was honoured to acknowledge our outstanding teams and individuals who have provided excellent care to 675,000 residents across Portsmouth and South East Hampshire.

Organised and led by the Trust's communications team and supported by our charity, staff reported the awards - which also highlight case studies of best practice - also gave them a 'morale boost'.

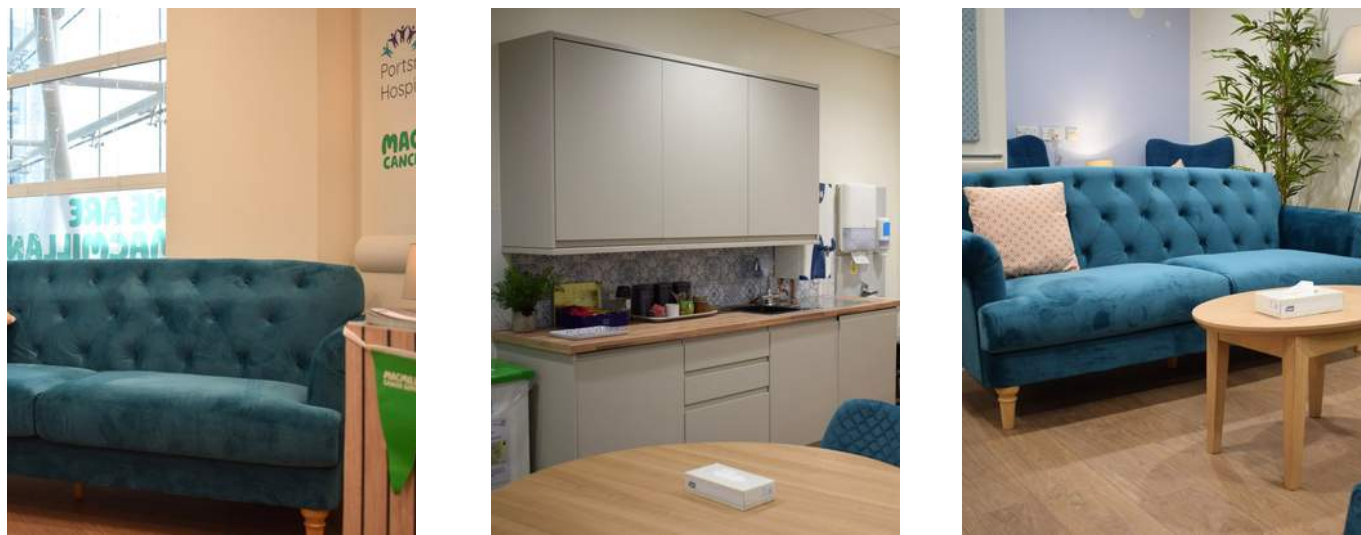
Kate Sandys, Head of Portsmouth Hospitals Charity, said: "We are thrilled to support the Pride of Portsmouth Awards 2022 which really celebrate our Trust's diverse colleagues and their phenomenal work ethic."

"Our charitable funding consistently helps enhance patient care at PHU and we are delighted to see these donations help our staff, teams and volunteers to go above and beyond their full potential and rightly be recognised for their efforts across the Trust."

A huge thank you also goes to the Pride of Portsmouth Awards 2022 sponsors, including:

- Bank Partners
- Equans
- First Bus
- League of Friends
- Noviniti
- Staff Lottery

Our cancer support centre



Pictured above: The Cancer Information and Support Centre at Queen Alexandra Hospital

Wide ranging support for communities

February 2023 saw the Cancer Information and Support Centre at Queen Alexandra Hospital reopening with a brand new look.

Supported by our charity and Macmillan, this centre usually welcomes between 50 and 70 visitors a day, and offers support and information to people affected by cancer.

We're proud to be part of this facility which offers a wide range of free services from staff and volunteers. This includes complementary therapies, counselling, hypnotherapy and financial advice, which can all be accessed by patients, carers, family members, friends or staff that are looking for information and emotional support.

Emma Brown, Centre Manager, said: "Our Cancer and Information and Support Centre has been well-loved by the people of Portsmouth and surrounding areas for many years; unfortunately it was starting to look tired and in need of a refresh."

Making a brand new look become reality

With the need to enhance the look of the Cancer Information and Support Centre, your donations ensured the centre's refurbishment became reality.

Funding new equipment and soft furnishings across the centre, the update followed recommendations that were made to improve the space.

"The new layout allows us to accommodate more visitors, provide more privacy to those accessing our services and create a more homely experience," Emma Brown added.

Speaking about our charity's involvement, our Head of Charity, Kate Sandys said: "This centre is incredibly important within the hospital and the community.

"As this refurbishment was thanks to a generous gift in a patient's will, it offers a perfect example on the lasting effect legacies can make."



Thanks for your support!

We want to thank everyone who gave to Portsmouth Hospitals Charity last year, whether it be financially, with gifts in kind, or with your time. We can't thank you enough. We can't mention everyone, but we are so grateful to everyone who gave us their support.

Corporate

- Asda
- Bank Partners
- Believe and Achieve Events
- Equans
- Eurotech Fire Systems Limited
- Express FM
- First Bus
- Garsons
- Jude's Ice Cream
- Local Publicity and Promotions Ltd
- Morrisons
- Noviniti
- Solent Sky Services
- Tesco
- Vespasian Security
- Waitrose
- Wave 105

Trusts and Grants

- NHS Charities Together
- Prostate Cancer Support Organisation
- Seeds of Change
- The Ickle Pickles Children Charity
- Woodward Charitable Trust

Community Groups

- Breast Friends
- Denmead Bowling Club
- Fine Voice Academy
- Horndean Football Club
- League of Friends
- Portsea Lodge Social Fund
- Portsmouth & District Womens Bowling Association
- Rotary Club of Southsea Castle
- St Clair Chapter 2074
- The Lodge of Harmony
- The UVG

Gifts in wills: thank you!

Thank you to the 18 generous supporters who kindly left a gift in their will which we received in 2022-23, totalling an incredible £657,000.

These gifts are so special and crucial in enabling the Charity to continue to support enhancements for patients and staff wellbeing.



Financial review

ANNUAL ACCOUNTS 2022/23



Finance Review

The net assets of the Charitable Funds as at the 31st March 2023, were £3,235,000 (2021/22 £3,288,000). Overall net assets decreased by £53,000.

The General (Unrestricted) Fund increased by £76,000 to £578,000, the designated funds decreased by £151,000 to £2,581,000, the restricted fund increased by £23,000 to £76,000.

The Ring-Fenced Fund of £25,000 to purchase a piece of equipment remains unspent. Funds received from Southampton Hospitals Charity of £51,000 are to be spent in 2023/2024.

During 2022/23, the Charity received a total income of £1,235,000, an increase of approximately 1% on the previous year. Trading and event income has increased year on year by almost 9%, however Grants decreased by 63%. Legacies increased by 10% compared to 2021/22.

Income source	2022/23 £'000	2022/23 %	2021/22 £'000	2021/22 %
Donations	151	12	184	15
Legacies	657	53	598	49
Charitable activities (including grants recieved)	165	13	266	22
Other trading activities	179	15	153	12
Investment Income	83	7	24	2
Total	1,235	100	1,225	100

Expenditure during 2022/23 totalled £1,257,000 and the “Contribution towards the NHS” in the form of charitable grants totalled £791,000. This expenditure relates to medical and other equipment purchases such as IT and furniture to enhance patient and staff welfare.

See note 3b and 3c of the Annual Report and Accounts for further analysis of grants.

Total expenditure	2022/23 £'000	2022/23 %	2021/22 £'000	2021/22 %
Medical Research	0	0	0	0
Contributions to NHS	791	63	349	49
Patient welfare and amenity	64	5	62	8
Staff welfare and amenity	105	8	77	11
Raising funds	297	24	228	32
Total	1,257	100	716	100

Reserves and Investments

The Reserves has the objective of reserving sufficient funds to cover the known commitments and future plans of the Charity. The Trustee has established a Reserves and Investment Policy to achieve its aim of supporting a healthy future by assisting the long-term future of Portsmouth Hospitals University NHS Trust by supporting research, education, new equipment, staff and patient benefits and environmental improvements.

The Trustee encourages funds to be spent within a short to medium term.

A reserve equal to £1 million should be held to provide continuity for achievement of Charity objectives in the event of income fluctuations. The current level of reserves is £3,235,000, which is a decrease of £53,000 from 2021/22. The decrease was attributable to the use of funds within the unrestricted fund.

The investment policy links to the reserves policy by requiring all commitments to be backed by cash or near-cash holdings. The objectives of the investment policy are to:

- Invest cash securely in order to minimise the risk of any loss or decline in value of the sum invested.
- Protect the liquidity of the funds in order that the Charity has the ability to meet all financial liabilities as they fall due.

None of the charitable funds administered by the Charity have governing documents which specifically bind the Trustee to particular investment powers. The funds are therefore administered within the powers of the Trustee Investment Act 1961, updated by the Trustee Act 2000. The Trustee received an approved pooling scheme for investments from the Charity Commission sealed by order on the 17th March 1998.

The pooling scheme has been registered as a subsidiary of the main charity. The common investment fund has been named ‘Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund’ by the Charity Commission.

The Charity seeks to invest ethically and ensure that its investments are not opposed to the objects of the Charity. Therefore, the investment policy eschews, as much as practicable, investments in tobacco related holdings.

Funds are held in the Business reserve account and a 31-day notice savings account. Interest rates have increased over the last 12 months.

The Charity holds investments with Charities Official Investment Fund (COIF). An additional investment of £500,000 was made in June 2022. At 31st March 2023 the investments are summarised as:

Investments	2022/23 £'000	2021/22 £'000
COIF Shares - At historical 'book' cost	508,301	508,301
Addition	500,000	
Opening unrealised gain accrued	246,973	186,969
Unrealised gain accrued	(30,996)	60,004
Unrealised loss accrued		
Closing unrealised gain / (loss)	215,977	246,973
At market value	1,224,278	755,274

Investments are recorded at market value as at 31st March 2023. The unrealised gain of £215,977 relates to COIF investment. This investment has produced consistent returns

each quarter of 2022/23, although the fund has since decreased in value from 2021/22. No other investments are held.

Risk Management

The major risks to which the Charity is exposed have been identified and are considered on a regular basis by the Charity Board of Trustees. Key risks include the ongoing ability to raise funds through our more traditional channels, the impact of the cost-of-living crisis and a potential fall in the value of investments.

A three-year Strategy was approved in 2021 to actively mitigate these risks. This strategy focuses on raising the awareness of the Charity both internally and externally with a push to diversify our income streams, particularly from within our local community.

Charitable expenditure in the year 2022/23 increased compared to the previous year. In order to demonstrate the difference donations can make there is a deliberate focus on increasing charitable expenditure in 2023/24. In addition to this, in 2022/23 the Charity Board of Trustees invested a further £500,000 of our reserves, while we continue work to spend down the remainder. Our current investments are low risk.

In addition to the risks to income, the Charity Board of Trustees have paid attention to the risk of fraudulent fundraising activities. The Charity team remain vigilant to reports of fundraising taking place under the name of the Charity. Any person or organisation who the Charity are aware is fundraising on behalf of the Charity must sign a fundraising agreement form which is obtained from the Charity Office.

Procedures are in place to ensure that financial commitments remain affordable within the fund balance. Income and expenditure are covered by the Trust's standing financial instructions and there is recognition criteria in place for the receipt of donations.

Expenditure thresholds are in place, as per the scheme of delegation. All expenditure must be authorised by one authorised signatory of the fund, then checked and verified by the Charitable Fund Accountant. The monthly Charity Assurance Committee gives approval for expenditure between £5,000 and £50,000. Any expenditure falling into this threshold also now requires divisional director approval. This must then be authorised by the Chief Financial Officer. Each month the Charity Assurance Committee also receives an overview of all charitable expenditure, as well as any bids exceeding £50,000 which must be authorised by the Charity Board of Trustees. In addition to this, the Charity also ensures any bid over £100,000 is considered by the Trusts Business Case Review Committee prior to consideration by the Charity Board. Any non-charitable purchases are charged back to the appropriate NHS budget.

In addition to the specific systems detailed above a comprehensive set of generic Trust and Charitable Fund

specific procedures are in place, which all members of the organisation are obligated to follow.

Our Future Plans

The aims and objectives for the next twelve months are to continue to work to deliver on our three-year strategy. The Charity will reach the end of this strategy in 2023/24 so will be resetting our aims. This will involve stakeholder engagement and approval by the Charity Board of Trustees.

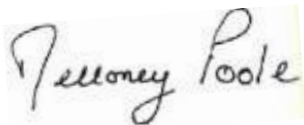
For 2023/24, the team will continue to deliver against three key priority areas set in 2022/23 as follows:

- Continue to build a network of Charity Champions
- Greater engagement with clinical teams
- Energising the funds

In addition to these, three other areas will also be added as follows:

- Develop a legacy strategy to help protect and increase this important income channel
- Increase on site branding to increase awareness of the Charity
- Review and update the database

Signed on behalf of the Trustee on 18 January, 2024.



Chair
Melloney Poole OBE
Date 18 January, 2024



Trustee
Penny Emerit
Date 18 January, 2024

Statement of trustee's responsibilities

The Charity Board of Trustees are required to act in accordance with the trust deed and the rules of the Charity within the framework of trust law. The Charity Board of Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and establishing arrangements for the prevention and detection of fraud and corruption.

The Charity Board of Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

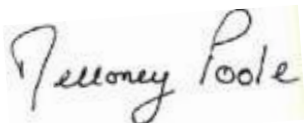
The Charity Board of Trustees are required under the Charities Act to prepare the trustees annual report and accounts for each financial year which shows a true and fair view of the financial position of the funds held on trust. In preparing those accounts, the Charity Board of Trustees are required to:

- apply on a consistent basis accounting policies
- make judgements and estimates which are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Charity Board of Trustees confirms that it met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages **28 to 39** - attached - have been compiled from and are in accordance with the financial records maintained by the Charity Board of Trustees.

By Order of the Trustee -

Signed:



Chair
Melloney Poole OBE
Date 18 January, 2024



Trustee
Penny Emerit
Date 18 January, 2024

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF PORTSMOUTH HOSPITALS CHARITY

Opinion

We have audited the financial statements of Portsmouth Hospitals Charity for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes 1 to 20, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- ▶ give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its net expenditure and application of resources, for the year then ended;
- ▶ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ▶ have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period to 31 March 2025.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the trustee's ability to continue as a going concern.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained in the annual report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- ▶ the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- ▶ sufficient accounting records have not been kept; or
- ▶ the financial statements are not in agreement with the accounting records and returns; or
- ▶ we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF PORTSMOUTH HOSPITALS CHARITY (Continued)

Responsibilities of the trustee

As explained more fully in the trustee's responsibilities statement set out on page 25, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are:
 - The Companies Act 2006
 - The Charities Act 2011
 - Financial Reporting Standard 102
 - Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP)
- We understood how Portsmouth Hospitals Charity is complying with those frameworks by understanding the incentive, opportunities and motives for non-compliance, including enquiring of management and those charged with governance and obtaining and reading documentation relating to the procedures in place to identify, evaluate and comply with laws and regulations, and whether they are aware of instances of non-compliance. We corroborated this through our reading of the Charity's committee minutes. Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures had a focus on compliance with the accounting framework through obtaining sufficient audit evidence in line with the level of risk identified and with relevant legislation.
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by understanding the potential incentives and pressures for management to manipulate the financial statements, and performed procedures to understand the areas in which this would most likely arise.
 - To address our fraud risk of the inappropriate recognition of revenue, we tested the Charity's material income streams to gain assurance that income is measured correctly and recorded in the correct period of account.
 - To address our fraud risk of the misclassification of charitable funds, we reviewed the classification of material funds received in the period to gain assurance they were classified as unrestricted, designated or restricted by reference to supporting evidence of the donor's intention and any conditions attached to the funding.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.



Ernst & Young LLP
Statutory Auditor
Newcastle upon Tyne
18 January 2024

Ernst & Young LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of Financial Activities for the year ended 31st March 2023

	Note	Ring Fenced Fund (Restricted) £'000	General Fund (Unrestricted) £'000	Speciality Funds (Designated) £'000	Total Funds 2022/23 £'000	Total Funds 2021/22 £'000
Income and Endowments from:						
	2					
Donations and Legacies			333	475	808	782
Charitable Activities		130	3	32	165	266
Investment Income			16	67	83	24
Other Trading Activities			76	103	179	153
Total Incoming Resources		130	428	677	1,235	1,225
Expenditure on:						
	3					
Raising Funds		0	(203)	(94)	(297)	(228)
Charitable Activities						
Medical Research		0	0	0	0	0
Contributions to the NHS	3b	(107)	(44)	(640)	(791)	(349)
Patient Welfare and Amenity			(15)	(49)	(64)	(62)
Staff Welfare and Amenity			(86)	(19)	(105)	(77)
Total Expenditure		(107)	(348)	(802)	(1,257)	(716)
Net Income/(Expenditure)						
		23	74	(150)	(53)	569
Net movement in Funds						
		23	76	(152)	(53)	569
Fund balances brought forward from previous year		53	502	2,733	3,288	2,719
Fund Balances carried forward		76	578	2,581	3,235	3,288

The notes at pages 30 to 40 form part of this account.

Balance Sheet as at 31st March 2023

	Note	Ring Fenced Fund (Restricted) £'000	General Fund (Unrestricted) £'000	Speciality Funds (Designated) £'000	Total 31 March 23 £'000	Total Funds 21/22 £'000
Fixed Assets						
Investments	4	0	171	1,053	1,224	755
Total Fixed Assets		0	171	1,053	1,224	755
Current Assets						
Debtors	6	51	11	32	94	44
Stock	1g	0	0	2	2	0
Cash and Cash Equivalents	5	25	432	1,719	2,176	2,556
Total Current Assets		76	443	1,753	2,272	2,600
Liabilities						
Creditors: Amounts falling due within one year	7	0	-36	-225	-261	-67
Net Current Assets		76	407	1,528	2,011	2,533
Total Assets Less Current Liabilities						
		76	578	2,581	3,235	3,288
Funds of the Charity						
Income Funds:						
Restricted		76	0	0	76	53
Unrestricted		0	578	0	578	502
Designated		0	0	2,581	2,581	2,733
Total Charity Funds		76	578	2,581	3,235	3,288

The notes at pages 30 to 40 form part of this account.

Signed: Penny Emerit

Date: 18 January 2024



Statement of cash flows for the year ending 31st March 2023

	Total Funds 22/23 £'000	Total Funds 21/22 £'000
Cash flows from operating activities:	37	468
Net cash provided by operating activities	37	468
Cash flows from investing activities:		
Dividends, interest and rents from investments	83	24
Proceeds from the sale of investments	0	0
Purchase of investments	(500)	-
Net cash provided by investing activities	(417)	24
Change in cash and cash equivalents in the reporting period	(380)	492
Cash and cash equivalents at the beginning of the reporting period	2,556	2,064
Cash and cash equivalents at the end of the reporting period	2,176	2,556

Notes to the Accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

There are no material uncertainties affecting the current year’s accounts.

The Trustee considered that there are no material uncertainties about the Portsmouth Hospitals Charity’s ability to continue as a going concern for a period up to 31 March 2025.

b) Funds structure

Where there is a legal restriction on the purpose to which the fund may be put, the fund is classified in the accounts as a restricted fund.

Funds where the capital is held to generate income for charitable purposes and cannot be spent are accounted for as endowment funds. The Portsmouth Hospitals Charity does not have any endowment funds.

Other funds are classified as unrestricted funds. Unrestricted funds are available for application at the discretion of the trustee in furtherance of the charitable objectives of the Charity. The Trustee may earmark an element of the unrestricted funds for a particular project and these are identified as designated funds. This designation does not legally restrict the trustees’ discretion to apply the fund.

Notes to the Accounts - continued

(c) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the monetary value can be measured with sufficient reliability.

Income is recognised as follows:

• Donations: These are accounted for when received. Online donations are accounted for once they have been confirmed.

• Grants: Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

• Legacies: These are accounted for when received or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate and probate has been granted.
- The executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- Any conditions attached to the legacy are either within the control of the Charity or have been met.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset.

• Gifts in kind: Donated goods, facilities and services (including Volunteers) are recognised as income when the following criteria are met:

- Entitlement – control over the expected economic benefits that flow from the donation has passed to the Charity,
- Probable – it is more likely than not that the economic benefits associated with the donated item will flow to the Charity; and
- Measurement – the fair value or value to the Charity of the donated item can be measured.

• Activities for generating funds: These are activities carried out by the Charity to generate income which will be used to undertake its charitable activities. These are not part of the direct charitable activities but are carried out in order to generate income to support those activities.

• Investment Income: is apportioned to funds based on their weighted average balances at the end of the financial year.

(d) Recognition of expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, which is probable and measurable. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to this category.

• Raising funds:
The costs of raising funds are the costs associated with generating income for the funds held on trust. This includes the cost of the fundraising staff and purchases of goods to sell at a profit and investment management fees.

• Charitable Activities:
Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objectives of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to direct costs.

• Grants Payable:
These are payments made to third parties, including NHS bodies, in furtherance of the Charity’s objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

• Support costs:
Support costs are those costs which do not relate directly to a single activity. These include support staff, cost of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis, the analysis of support costs and the bases of apportionment applied are shown in note 3d.

• Irrecoverable VAT:
Non-exempt and irrecoverable VAT is charged against the category of expenditure for which it was incurred.

(e) Fixed Asset Investments

Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Notes to the Accounts - continued

(f) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and opening market value (or the value at date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or value at date of purchase if later).

(g) Stocks

The Charity's stock comprises of new goods sold in the shop, which include cakes, jams and staff fleeces. The stock is valued on a first in first out (FIFO) basis.

(h) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(i) Cash and cash equivalents

Short term investments would be shown on the face of the balance sheet. As these are very liquid funds they are classified as cash equivalents and would be shown as part of cash and cash equivalents.

(j) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount the Charity expects to have to pay to settle the debt.

(k) Change in basis of accounting

There has been no change in the basis of accounting during the year.

(l) Prior year adjustments

There have been no changes to the accounts of prior years.

(m) Pooling scheme

An official pooling scheme is operated for investments relating to the Portsmouth Hospitals Charity. The scheme is named Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund. Distribution of income is made annually and reflects the individual funds interest in the pool. The scheme was registered with the Charity Commission on 17th March 1998.

2. Income and endowments

a) Income sources

Income source	Restricted Funds 2022/23 £'000	Unrestricted Funds 2022/23 £'000	Designated Funds 2022/23 £'000	Total 2022/23 £'000	Total 2021/22 £'000
Donations	0	41	110	151	184
Legacies	0	292	365	657	598
Charitable activities (grants)	130	3	32	165	266
Other trading activities	0	76	103	179	153
Investment income	0	16	67	83	24
Total	130	428	677	1,235	1,225

Notes to the Accounts - continued

b) Other trading activities analysis

Other activities	Restricted Funds 2022/23 £'000	Unrestricted Funds 2022/23 £'000	Designated Funds 2022/23 £'000	Total 2022/23 £'000	Total 2021/22 £'000
Fundraising activities (including corporate events, local fundraising, events, etc)	0	26	96	122	122
Fundraising goods income	0	50	0	50	23
Staff Lottery Income	0	0	7	7	8
Total	0	76	103	179	153

The Charity shop trades from its new site in the hospital and a regular pop-up stand in the Atrium at the front entrance of the hospital.

c) Charitable activities - grants received

Charitable Activities Grants received	Restricted Funds 2022/23 £'000	Unrestricted Funds 2022/23 £'000	Designated Funds 2022/23 £'000	Total 2022/23 £'000	Total 2021/22 £'000
NHS Charities Together	0	0	0	0	176
Southampton NHS Charity	130	0	0	130	70
Bedhampton Charitable Trust	0	2	0	2	0
Hampshire and Isle of Wight Community Foundation	0	0	3	3	0
Breast Cancer Friends	0	0	4	4	0
Ickle Pickles	0	0	22	22	12
The Grace Trust	0	0	0	0	3
Wave 105 Cash for Kids	0	0	2	2	3
Other	0	1	1	2	2
Total	130	3	32	165	266

Southampton NHS Charity provided a grant that was passed to the Red Cross for £130,000.

d) Volunteers

Like all charities, the Portsmouth Hospitals Charity is reliant on a team of volunteers to assist us in achieving our objectives. In accordance with the SORP, due to the absence of any reliable measurement basis, the financial contribution of these volunteers is not recognised in the accounts.

e) Investment income

Investment Income	Restricted Funds 2022/23 £'000	Unrestricted Funds 2022/23 £'000	Designated Funds 2022/23 £'000	Total 2022/23 £'000	Total 2021/22 £'000
Charities Official Investment Funds	0	7	29	36	21
HSBC Short Term Deposit Account	0	3	11	14	0
HSBC 31 days' notice Account	0	6	27	33	3
Total	0	16	67	83	24

Due to an increase in interest rates, the short term deposit account has paid interest this year.

3. Expenditure

a) Analysis of Total Resources Expended

Expenditure	Raising Funds £'000			Charitable Activities £'000			Total 2022/23 £'000	Total 2021/22 £'000
	Restricted	Unrestricted	Designated	Restricted	Unrestricted	Designated		
Research	0	0	0	0	0	0	0	0
Contribution to NHS	0	0	0	107	44	640	791	349
Patient welfare and amenity	0	0	0	0	15	49	64	62
Staff welfare and amenity	0	0	0	0	86	19	105	77
Fundraising: staff costs	0	155	71	0	0	0	226	177
Fundraising: other costs	0	19	9	0	0	0	28	3
Fundraising: shop purchases	0	14	6	0	0	0	20	24
Support & governance: Audit fee	0	10	5	0	0	0	15	16
Support & governance: other	0	5	3	0	0	0	8	8
Total	0	203	94	107	145	708	1,257	716

b) Details of resources expended

Contribution to the NHS	Restricted Funds 2022/23 £'000	Unrestricted Funds 2022/23 £'000	Designated Funds 2022/23 £'000	Total 2022/23 £'000	Total 2021/22 £'000
Research grants	0	0	0	0	0
Grants payable	107	44	640	791	349
Allocation of support costs	0	0	0	0	0
Total	107	44	640	791	349

c) Details of contributions to the NHS at Fund Level

Charity	Equipment Total £'000	Patient Total £'000	Staff £'000	Total 2022/23 £'000	%	Total 2021/22 £'000	%
Restricted	28	79	0	107	13%	0	0%
Unrestricted	11	5	28	44	6%	141	40%
Accident & Emergency	3	0	0	3	0%	6	2%
Cardiology	2	4	0	6	1%	0	0%
ENT	3	4	0	7	1%	5	1%
General Medicine	14	1	0	15	2%	4	1%
General Surgery	0	1	0	1	0%	21	6%
Gynaecology	19	1	0	20	2%	0	0%
Imaging	0	5	0	5	1%	2	1%
Intensive Therapy	28	0	0	28	4%	20	6%
Maternity	4	10	0	14	2%	0	0%
Medicine of Older People	26	37	0	63	8%	22	6%
Orthopaedics	0	0	0	0	0%	0	0%
Other Services	0	0	0	0	0%	4	1%
Paediatrics	91	9	0	100	13%	44	13%
Pathology	0	0	0	0	0%	0	0%
Radiotherapy	92	201	0	293	37%	41	12%
Renal Medicine	72	9	1	82	10%	39	11%
Urology	3	0	0	3	0%	0	0%
	357	282	1	640			
Total	396	366	37	791	100%	349	100%

The Unrestricted fund contributed towards the radio licence for the Queen Alexandra Hospital site and also the Pride of Portsmouth Staff Awards.

Other high value Equipment purchases included the Plasma Exchange Machine purchased by our Renal fund costing £49,000 and three cooling machines for our Neonatal Intensive Care Fund costing £65,000 in total.

d) Support and Governance Costs

Governance Costs	Restricted Funds 2022/23 £'000	Unrestricted Funds 2022/23 £'000	Designated Funds 2022/23 £'000	Total 2022/23 £'000	Total 2021/22 £'000
Support Costs (Services bought in from NHS)	0	0	0	0	0
Audit fees (external)	0	10	5	15	16
Other (i.e., insurance, bank charges, conference fees)	0	5	3	8	8
Total	0	15	8	23	24

Notes to the Accounts - continued

e) Raising Funds

Type of cost	Restricted Funds 2022/23 £'000	Unrestricted Funds 2022/23 £'000	Designated Funds 2022/23 £'000	Total 2022/23 £'000	Total 2021/22 £'000
Fundraising staff salaries	0	155	71	226	177
Fundraising other costs	0	19	9	28	3
Fundraising shop purchases	0	14	6	20	24
Governance costs: audit fees (external)	.0	10	5	15	16
Governance costs: other	0	5	3	8	8
Total	0	203	94	297	228

Fundraising staff costs are significantly more in 2022/23 as the team returned to their charity work roles rather than COVID-19 pandemic support.

4. Analysis of Fixed Investments

a) Analysis of Fixed Asset Investment total

Fixed asset investments	2022/23 £'000	2021/22 £'000
Opening investment value	755	695
Less: disposals	0	0
Add: acquisitions	500	0
Portfolio income	0	0
Net (loss) gain on COIF revaluation*	(31)	60
Closing investment value	1,224	755

* COIF is the Charities Official Investment Fund
An additional investment value was made in 2022/23. There was a net loss this year caused by the unstable economic conditions at this time.

b) Analysis of Fixed Asset Investment holdings

Market value as at 31st March	Held in UK £'000	Held outside UK £'000	2022/23 £'000	2021/22 £'000
Charities Official Investment Fund	1,224	0	1,224	755
TOTAL	1,224	0	1,224	755

Notes to the Accounts - continued

c) Financial Instruments

The fund consists of diversified investments, principally equities and is designed specifically for charities. The investments are valued at market value.

5. Cash and Cash Equivalents

	2022/23 £'000	2021/22 £'000
Cash (HSBC Current Account)	2	0
Deposit account (31-day notice account)	1,544	1,511
Deposit account (HSBC Reserve)	630	1,045
TOTAL	2,176	2,556

6. Analysis of Debtors

Amounts falling due within one year	2022/23 £'000	2021/22 £'000
Trade debtor and prepayments	80	20
Other debtors - gift aid reclaim	0	1
Reclaim of VAT (exemption)	14	23
TOTAL	94	44

There were no long-term debtors.

7. Analysis of creditors

Amounts falling due within one year	2022/23 £'000	2021/22 £'000
Trade Creditors	(261)	(67)
Other Creditors	0	0
TOTAL	(261)	(67)

The sum owed to Portsmouth Hospitals University NHS Trust is £187,000. This is for costs incurred by the Trust on behalf of the Charity - predominantly payments to suppliers and staff costs. There were no long-term creditors.

8. Analysis of funds

a) Analysis of Fund balances

Fund	Charity	Balance as at 01/04/2022 £000	Income £000	Expenditure £000	Transfers £000	Gains/ Losses £000	Balance as at 31/03/2023 £000
Restricted	Ring Fenced Funds	53	130	(107)	0	0	76
Unrestricted	Unrestricted	502	428	(348)	2	(6)	578
Designated	Accident & Emergency	40	7	(4)	0	(1)	42
	Cardiology	90	37	(12)	0	(1)	114
	Endoscopy	19	1	(5)	0	0	15
	ENT	80	4	(5)	0	(1)	78
	General Medicine	109	20	(20)	0	(1)	108
	General Surgery	178	25	(7)	0	(2)	194
	Gynaecology	29	0	(20)	0	0	9
	Imaging Services	10	1	(5)	0	0	6
	Intensive Therapy	47	70	(33)	0	(1)	83
	Maternity	57	5	(18)	0	(1)	43
	Maxillofacial	3	1	(3)	0	0	1
	Medicine for Older People	143	15	(93)	0	(1)	64
	Ophthalmology	83	55	(4)	0	(1)	133
	Orthopaedics	17	16	(1)	0	0	32
	Paediatrics	255	62	(117)	0	(2)	198
	Pathology	18	1	(2)	0	0	17
	Radiotherapy	930	60	(327)	0	(7)	656
	Renal Medicine	375	259	(108)	0	(4)	522
	Rheumatology	30	0	(1)	0	0	29
	Urology	73	8	(7)	0	(1)	73
	Other Services	147	30	(10)	(2)	(1)	164
Designated		2,733	677	(802)	-2	-25	2,581
Total		3,288	1,235	(1,257)	0	(31)	3,235

b) Fund purposes

See page 41 of the Annual Report for details of the fund purposes.

9. Details of transfers between funds

Transfers between funds totalled £2k (zero in 2021/22).

10. Contingencies

There are no contingent gains or losses included in the accounts.

11. Commitments, Liabilities and Provisions

The Trustee recognises liabilities in the accounts once a legal or constructive obligation to expend funds occurs. No provisions for liabilities and charges have been included in this set of accounts.

The Charity does not make grants to individuals. All grants for the year have been made to Portsmouth Hospitals University NHS Trust. All commitments occur at the point of requisition and do not cross over financial years.

12. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022/23 £'000	2021/22 £'000
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(53)	569
Depreciation charges	0	0
(Gains)/losses on investments	31	(60)
Dividends, interest and rents from investments	(83)	(24)
Loss/(profit) on the sale of fixed assets	0	0
(Increase)/decrease in stocks	(2)	0
(Increase)/decrease in debtors	(50)	(29)
Increase/(decrease) in creditors	194	12
Net cash provided by operating activities	37	468

13. Trustee and Connected Persons Transactions

a) Trustee expenses reimbursed

No member of the Trust Board received reimbursement during the year for their duties in relation to the Charity.

b) Trustee remuneration

No member of the Trust Board received remuneration from the Charity during the year. The Trust Board is remunerated by Portsmouth Hospitals University NHS Trust for their role as Executive and Non-Executive Directors of the Trust.

14. Auditor's Remuneration

The auditor's estimated remuneration of £15,028 related solely to the audit with no additional work being carried out. (2021/22 £14,724)

15. Trustee Indemnity Insurance

The cost of insurance was £1,028 (2021/22 £1,617).

16. Loans or Guarantees Secured against assets of the Charity

There are no assets subject to mortgage or charge.

17. Connected Organisations

The Charity is connected to Portsmouth Hospitals University NHS Trust by providing grants as detailed in note 3a and 3b.

18. Post Balance Sheet Review

Our COIF investment holding has increased in value, it currently stands at £1,209,261 as at 30th September 2023 compared to £1,224,277 at 31st March 2023. An additional investment of £500,000 was made in June 2022.

19. Related Party Transactions

During the year none of the Trust Board or members of key management staff or parties related to them have undertaken any material transactions with the Portsmouth Hospitals Charity.

The Charity made revenue and capital payments to the Portsmouth Hospitals University NHS Trust, whose board of Directors, listed below, also act as Sole Corporate Trustee.

The members of the Board of Directors, who have acted on behalf of the Sole Corporate Trustee can be seen on page 31 of the annual report.

20. Contacting the Charity

Fundraising advice can be obtained from the following contacts:

The Charity Fundraising Team on 023 9228 3392.
Website: www.porthosp.nhs.uk/charity
Email: fundraising@porthosp.nhs.uk

Please direct any other query relating to the Charity to the Chief Financial Officer 023 9228 6801.

Charity Information

The Portsmouth Hospitals University NHS Trust General Charitable Fund was registered with the Charity Commission as an NHS Umbrella Charity by Declaration of Trust in July 1995, Charity number 1047986. During 2014/15 it was decided to re-name the charity to Portsmouth Hospitals Charity, the Charity Commission approved this on the 8th June 2015.

The Charity has a Corporate Trustee: Portsmouth Hospitals University NHS Trust (the Trust). Portsmouth Hospitals Charity

is a registered member of the Fundraising Regulator and adheres to the Codes of Fundraising Practice.

Members of the Trust Board who have acted on behalf of the Corporate Trustee are members of the Charity Board of Trustee with voting rights. In 2022/2023 these members included:

Name	Title	From	Until
Charity Board of Trustees - Executive Directors with Voting Rights In post at 31st March 2023 or having left during the year ended 31st March 2023			
Penny Emerit	Director of Strategy and Performance until 23/3/2021, Chief Executive (Interim) from 24/03/2021	24/03/21	
John Knighton	Medical Director	11/06/17	
Mark Orchard	Chief Financial Officer	01/10/19	
Chris Evans	Chief Operating Officer	01/10/20	
Elizabeth Rix	Chief Nurse	10/06/19	
Charity Board of Trustees - Non-Executive Directors with Voting Rights In post at 31st March 2022			
Melloney Poole	Chair and Non-Executive Director	01/05/17	
Christine Slaymaker	Non-Executive Director	15/05/17	
David Parfitt	Non-Executive Director	15/05/17	
Martin Rolfe	Non-Executive Director	20/09/18	
Graham Galbraith	Non-Executive Director	24/06/20	
Vivek Srivastava	Non-Executive Director	28/10/20	

The Trust Board delegated the authority for the management of the Charity to the Trust’s Charity Board of Trustees. No member of the Trust Board received remuneration from the Charity during the year. The Trust Board is remunerated by the Trust for their role as Executive and Non-Executive Directors of the Trust.

The Trust Board has approved the establishment of a body to be known as the Charity Board of Trustees, on which voting members of the Board of Directors will sit, for the purpose of:

- Overseeing the management of the affairs of the Charity on behalf of the Trust, the sole Corporate Trustee of the Charity;
- Ensuring that the Charity operates within the terms of its Trust Deed and appropriate registration with the Charity Commission.

In particular the Charity Board of Trustees:

- manages the affairs of the Charity within the terms of its Trust Deed and appropriate legislation;
- oversees the investment of funds in accordance with the Trustee Act 2000 and, if necessary, appoints fund managers to act on its behalf;
- ensures funding decisions are appropriate and consistent with the Charity’s objectives, to ensure such funding provides added value and public benefit;
- receives regular reports on the performance of any charitable fundraising activities;
- oversees the implementation, as appropriate, of procedures and policies to ensure accounting systems are robust, donations are received and coded as instructed and that all expenditure is reasonable, and ethically appropriate;

- approves the annual accounts and report of the charity, ensuring that all relevant information is disclosed
- reviews and approves any returns/ information required to be submitted by legislation to NHS England & Improvement and the Department of Health & Social Care or the Charity Commission;
- makes arrangements to induct new members of the Committee

Membership

The Board of Trustees will include the following members:

- Chair of the Trust (Chair);
- All voting Non-Executive Directors on the Board of Directors;
- All voting Executive Directors on the Board of Directors.

All members listed above have voting rights on the Charity Board of Trustees.

The Chair of the Charity Board of Trustees is also the Chair of the Board of Directors of the Trust.

In addition to the Charity Board of Trustees, there is also a Charity Assurance Committee which meets monthly, for the purpose of:

- Monitoring progress of Charity against strategic and/or operational plans.
- Oversee and recommend charitable funds expenditure between £5,000-£50,000 in accordance with charitable funds policies. Recommendations are made to the CFO to progress under their scheme of delegation.
- Review bids of £50,000+ ahead of submission to the Charity board

Governance and Management

Portsmouth Hospitals Charity is the overarching registered Charity or Umbrella Charity. The Umbrella Charity has 23 Special Purpose Charities linked to it all of which were formed by a Declaration of Trust. The Portsmouth Hospitals Working Together Fund is unrestricted; all donations received by the Charity without naming a specific department or ward for benefit, are placed in this fund. This fund is administered by the Trust’s Chief Financial Officer.

- 1) Accident & Emergency

2) Cardiology

3) Dermatology

4) Ear, Nose & Throat (E.N.T.)

5) Endoscopy

6) General Medicine

7) General Surgery

8) Gynaecology
- 9) Imaging Services

10) Intensive Therapy

11) Maternity

12) Maxillofacial

13) Medicine for Older People

14) Ophthalmology

15) Orthopaedics

16) Paediatrics

- On a monthly basis receive and review a list of all charitable funds expenditure, to include grants of <£5,000 Review the Charity Risk Register
- Receive and review annual charitable funds’ expenditure plans
- Ensure that Charity policies and procedures are updated and maintained in accordance with applicable Charity Law
- Ensure that the Charity Annual Report and Accounts are appropriately drafted for Charity Board Approval
- Ensure that any procedural documents relating to the Charity are appropriately written, ratified and monitored for compliance in accordance with Trust Policy
- Ensure that systems and processes for the regular evaluation and monitoring of compliance against any relevant internal and external assessment, standards or criteria are established, developed and maintained.

The Charity Assurance Committee includes the following members:

- Chief Financial Officer
- Chief Nurse
- Director of Governance and Risk
- Head of Communications and Engagement
- Chief People Officer
- Head of Financial Accounting (or nominated deputy) Head of Charity (or nominated deputy)
- Fundraising and Supporter Care Manager
- Group Secretarial Support

The remaining 22 special purpose charities include delegated funds which cover a specific internal departmental/ward fund/ appeals.

Charity Information

Each of these funds has at least two signatories who act as fund holders on a day to day basis. It is expected that the fund holders manage these funds in accordance with the Standing Financial Instructions, Standing Orders, Charitable Funds Code of Procedures and Scheme of Delegation as set by the Corporate Trustee.

There have been no material changes to these policies and procedures this year.

The objectives of the Umbrella charity (the Charity) and its Special Purpose/ Speciality Charities are as follows:

General Charitable Fund (Umbrella Charity)

Funds are held for any charitable purpose relating to the National Health Service.

Speciality charities

Funds are held for any charitable purpose relating to the specialty services provided by Portsmouth Hospitals University NHS Trust.

Restricted Ring-fenced

This fund is closed. Funds remain to purchase a specific piece of equipment which we hope to resolve in 2023/24.

Remaining funds relate to the Red Cross 'Settling at Home' project.

Members of the Trust Board and the Charity Board of Trustees are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee. Non-Executive Members of the Trust Board are appointed by NHS England & Improvement and Executive members of the Board and are subject to recruitment by the NHS Board. The NHS Trust, as Corporate Trustee, appoints a Charity Board of Trustees to manage the Charity under delegated authority.

Acting for the Corporate Trustee, the Charity Board of Trustees is responsible for the overall management of the Charitable Fund and meet quarterly.

The Charity Board of Trustees is required to:

- Keep proper accounting records which disclose with reasonable accuracy the financial position of the fund held on trust and to enable them to ensure that the accounts comply with requirements in the Charities
- Act and the Statement of Recommended Practice by charities (SORP) 2015, updated 2016.
- Establish and monitor a system of internal control. Establish arrangements for the prevention and detection of fraud and corruption.
- Advise the Trust Board on the performance and risks of the Charity.

- Review and approve the Annual Report and Financial Statements.
- Review the Governance Report and confirm any non-adjusted accounting errors.

The accounting records and day-to-day administration of the fund are dealt with by the Chief Financial Officer located at the principal office.

Activities

Portsmouth Hospitals Charity ensures that all activities carried out to raise funds are in line with the Fundraising Regulator and Codes of Practice and the Charity's internal processes and policies. The Team are aware of donors wishes ensuring that these are honoured and communicated with the donor. In the year 2021/22 we received no complaints. The Fundraising Team have mandatory training each year on safeguarding for vulnerable adults and this is then integrated into supporting vulnerable donors to ensure they are protected.

Public benefit

The Trustees confirm they have paid due regard to Charity Commission guidance on public benefit in deciding what activities the Charity have undertaken during the year and have continued to support a wide range of charitable activities. These include charitable grant funding for the Trust and fundraising across a number of platforms to raise more funds.

In awarding grants the Trustee is aware of its responsibilities under charity law in ensuring the maintenance of public benefit in all aspects of its work. Funding patient and staff welfare, improvements and amenities is, by definition, meeting public benefit.

Portsmouth Hospitals University NHS Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board is making decisions regarding the Charity it does so with the best interests of the Charity in mind and with consideration of Charity Commission guidance, Charity law and the expressed wishes of donors.

By working in partnership with the Trust, charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Corporate Trustee has regard to the main activities, objectives, strategies and plans of the Trust.

The Charity achieves its purpose by making charitable grants to the Trust to fund expenditure on equipment and research and by direct expenditure on staff, education, environmental improvements and other complimentary services.

Reference and Administrative Details

Registered and Working Name

Portsmouth Hospitals Charity

Registered Charity Number

1047986

Registered Address

Portsmouth Hospitals University NHS Trust
Queen Alexandra Hospital
Southwick Hill Road, Cosham
Portsmouth
PO6 3LY

Principal Address

Portsmouth Hospitals Charity
Charity Office
Albert House (G8 and G9)
Queen Alexandra Hospital
Southwick Hill Road, Cosham
Portsmouth
PO6 3LY

Charity Contact Details

Tel: 02392 283392
E-Mail: fundraising@porthosp.nhs.uk
www.porthosp.nhs.uk/charity

Auditors

Ernst & Young LLP
Grosvenor House
Grosvenor Square
Southampton
SO15 2BE

Bankers

HSBC Bank plc
118 Commercial Road
Portsmouth
PO1 1EP

Solicitors

Mills & Reeve
Monument Place
24 Monument Street
London
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