PORTSMOUTH HOSPITALS CHARITY

England & Wales · Charity number 1047986

Details

Other names	PORTSMOUTH HOSPITALS NHS TRUST GENERAL CHARITABLE FUND AND OTHER RELATED CHARITIES
Status	Registered
Legal form	Other
Registered	1995-07-14
Register	View on the Charity Commission register

Contact

Address	Queen Alexandra Hospital Southwick Hill Road Cosham Portsmouth PO6 3LY
Phone	02392 286000
Email	fundraising@porthosp.nhs.uk
Website	http://www.porthosp.nhs.uk/get-involved/

Activities

Objects: SEE INDIVIDUAL CONSTITUENTS

Activities: Funds are held for any charitable fund purpose or purposes relating to the services provided by Portsmouth Hospitals NHS Trust.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Throughout England

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£963,096	£1,280,015	£2,900,413	6
2024-03-31	£891,000	£958,000	£3,279,000	6
2023-03-31	£1,235,000	£1,257,000	£3,235,000	6
2022-03-31	£1,225,000	£716,000	£3,288,000	0
2021-03-31	£922,434	£1,807,430	£2,719,020	0

Trustees

Name	Role	Appointed
PORTSMOUTH HOSPITALS N H S TRUST		

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Linked charities

- PORTSMOUTH HOSPITALS NHS TRUST GENERAL CHARITABLE FUND (1047986-1)
- PORTSMOUTH HOSPITALS ORTHOPAEDICS (1047986-10)
- PORTSMOUTH HOSPITALS GENERAL SURGERY (1047986-11)
- PORTSMOUTH HOSPITALS MAXILLOFACIAL (1047986-12)
- PORTSMOUTH HOSPITALS INTENSIVE THERAPY (1047986-13)
- PORTSMOUTH HOSPITALS RADIOTHERAPY (1047986-14)
- PORTSMOUTH HOSPITALS G U MEDICINE (1047986-15)
- PORTSMOUTH HOSPITALS MATERNITY (1047986-16)
- PORTSMOUTH HOSPITAL IMAGING SERVICES (1047986-17)
- PORTSMOUTH HOSPITALS UROLOGY (1047986-18)
- PORTSMOUTH HOSPITALS OPTHALMOLOGY (1047986-19)
- PORTSMOUTH HOSPITALS RENAL MEDICINE (1047986-2)
- PORTSMOUTH HOSPITALS CARDIOLOGY (1047986-20)
- PORTSMOUTH HOSPITALS DERMATOLOGY (1047986-21)
- PORTSMOUTH HOSPITALS GENERAL MEDICINE (1047986-22)
- THE PORTSMOUTH HOSPITALS NHS TRUST (EXPENDABLE FUNDS) COMMON INVESTMENT FUND (1047986-23)
- PORTSMOUTH HOSPITALS ROCKY APPEAL (1047986-24)
- PORTSMOUTH HOSPITALS MEDICINE FOR OLDER PEOPLE (1047986-25)
- PORTSMOUTH HOSPITALS REHUMATOLOGY (1047986-3)
- PORTSMOUTH HOSPITALS E.N.T. (1047986-4)
- PORTSMOUTH HOSPITALS ENDOSCOPY (1047986-5)
- PORTSMOUTH HOSPITALS PATHOLOGY SERVICES (1047986-6)
- PORTSMOUTH HOSPITALS PAEDIATRICS (1047986-7)
- PORTSMOUTH HOSPITALS GYNAECOLOGY (1047986-8)
- PORTSMOUTH HOSPITALS ACCIDENT AND EMERGENCY (1047986-9)

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PORTSMOUTH HOSPITALS CHARITY

England & Wales - Charity number 1047986

Accounts

Trustees Annual Report and Accounts

2024-2025

Portsmouth Hospitals Charity
Registered Charity No. 1047986

NHS
Portsmouth Hospitals University
NHS Trust

“

This year I feel particularly proud to be the Head of Charity at Portsmouth Hospitals Charity. Not only have we sustained income in this period, but we have significantly increased the amount we have spent enhancing patient care.

Raising funds to continue our work is vital, but it is the work that counts! I often walk around the Queen Alexandra site and it doesn’t take me long to walk past a service we have helped, or meet a staff member who has seen the difference we make.

We have spent time in the past couple of years making improvements to inpatient areas, and this is my favourite part of the job. Working with staff, and patients to help turn previously very clinical areas into more welcoming and calming environments makes such a difference!

”

Kate Sandys
Head of Charity

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Message from the Chair

> As I take over as the new Chair of Portsmouth Hospitals Charity, I am delighted to see the difference the Charity is making already across Portsmouth hospitals. I am also hugely excited for the future and playing my part in its ongoing success.

I am delighted to introduce to you the Annual Report and the Audited Financial Statements for Portsmouth Hospitals Charity for the year ended 31 March 2025.

As I take over as the new Chair of Portsmouth Hospitals Charity, I am delighted to see the difference the Charity is making already across Portsmouth hospitals. I am also hugely excited for the future and playing my part in its ongoing success.

One of the biggest achievements over the last year has been the amount of money the charity has spent on improving patient care and staff welfare. In total, just over £1 million was spent, a significant increase on last year which reflects the teams' efforts in this area.

The charity also made a significant contribution towards landscaping and green wall infrastructure which has formed an important part of our new Emergency Department build at Queen Alexandra Hospital. This infrastructure is hugely important in creating a more calming environment for both patients and staff. The main green wall, as it develops will also provide screening to the ambulance drop off area, helping to provide privacy and dignity for our most acutely unwell patients.

Jenni Douglas-Todd
Chair of Charity Board of Trustees

To help improve staff welfare, the charity undertook a number of projects. Alongside funding non-mandatory training for staff across a number of areas, we also help to improve staff work conditions. For example, our inpatient pharmacy team are based in the centre of our main building, and, as such, have no natural light. We installed six skylights within their department to help provide an enhanced working environment. A simple change that makes a big difference. We also continued to fund annual staff benefits, such as our awards, and staff treats at Christmas.

As we enter the second year of our strategy, we are looking at ways in which we can sustain, and increase charitable giving to ensure we achieve our aims to enhance patient care, support staff welfare and advance research. I am so grateful to you for your part in this.

With best wishes,

Jenni Douglas-Todd

2024/25

Our year in numbers

Income

Donations
£175,000

Legacies
£433,000

Other trading activities
£201,000

Charitable activities
(including grants received)
£29,000

Investment income
£125,000

Expenditure

Enhancing Patient Care
£933,000

Supporting Staff Welfare
£108,000

Trustees Annual Report

Foreword

Welcome to the Annual Report and Accounts for Portsmouth Hospitals Charity for the year ended 31st March 2025. The Accounts have been prepared by the Trustee in accordance with the accounting policies set out in Note 1 to the Accounts and comply with applicable law including the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts, and in accordance with the Financial Reporting Standard applicable in the UK (FRS102).

Portsmouth Hospitals Charity aims to support the vision of the Trust. The Charity does this by raising charitable funds to enable the purchase of additional equipment and facilities. In providing charitable grants to the Trust, the Charity plays an integral part in providing extra funding for equipment and facilities, research and innovation, the development of services and education for patients and staff - all enabling excellence in care provision for the patient and communities served by the Trust.

Funds are held for any charitable fund purpose or purposes relating to the services provided by Portsmouth Hospitals University NHS Trust.

Key Objectives

The Trustee has five key objectives for the management of the Charity towards achieving its aims:

1. Stewardship of Charitable Funds

This includes ensuring sound governance and financial management of the Charity. Annual accounts should be returned to the Charity Commission on time and receive an unqualified audit report. Investment performance should be regularly reviewed and charity reserves should be appropriate to the level of annual expenditure. All expenditure by the Charity should support the aims of Portsmouth Hospitals University NHS Trust and its partners.

Outcome: Objective achieved. Annual accounts filed in a timely manner once audited and expenditure and reserves reviewed. All expenditure supported the aims of Portsmouth Hospitals University NHS Trust. The level of charitable expenditure has increased significantly, in relation to the income in order to lower the level of reserves to an appropriate level.

2. Provision of additional facilities and equipment

The Charity aims to commit at least 50% of total annual income towards this objective.

Outcome: Objective achieved. £933,000 was spent on supporting patient care. This equates to 97% of the total annual income, which was £963,000.

3. Support and encouragement of research and innovation

The Charity aims to commit at least 5% of total annual income towards research and service development expenditure.

Outcome: Objective Ongoing. This objective is ongoing and forms part of the current strategy for growth in the coming years.

4. Assisting Portsmouth Hospitals University NHS Trust with its planned developments

In addition to engaging with the Trust to develop a shared case for support, the Charity will commit its unallocated reserves to support any developments, where appropriate.

Outcome: Objective achieved. The Charity continued its annual 'Dragon's Den' to commit unallocated reserves to projects across the Trust. In addition to utilising designated funds to benefit patients and staff, a significant donation was made toward the green wall infrastructure sited outside the new Emergency Department.

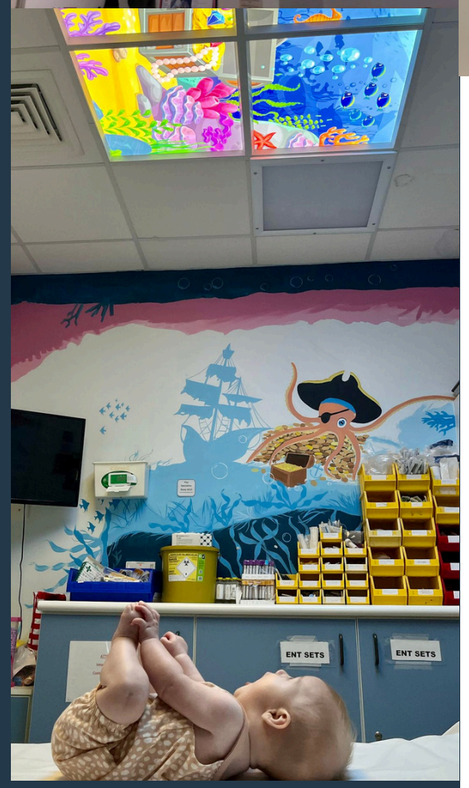
5. Maximising the Charity's fundraising potential

The Charity will invest in fundraising to proactively seek new income and set realistic fundraising targets.

Outcome: Objective Ongoing. Investment in sustainable fundraising forms part of our strategy. Investment has been made into on-site branding to increase awareness of the Charity. Significant progress has also been made to identify a fundraising product to underpin income to the charity.

Your support in action: Improving patient environments

Throughout 2024-25, your generous donations allowed us to fund a wide range of projects that enhance patient care and research across the Trust.



Skylights installed throughout the hospital

Throughout the hospital, in areas such as Gynaecology, Breast Services and the Children's Department, donations from patients, service users and members of the public have meant that we have been able to install these "living skylights" to patient environments. "Living skylights" can help both patient recovery and also their overall experience.

These skylights are transformative, and can create a warm and welcoming atmosphere for patients and visitors. They also enhance the area and contributes to a calming environment which helps reduce stress and anxiety.

These skylights are installed in areas that patients, visitors and staff use on the daily, providing them with environments that have been elevated and transformed to help boost emotional wellbeing.

The use of living skylights in areas of the hospital such as the Children's Department can lead to shorter hospital stays, minimise pain and makes performing tests and procedures on babies and children easier due to the visual distraction.

> **The coloured ceiling lights create a soothing and engaging environment for a baby or child in hospital, helping to reduce anxiety and provide comfort through vibrant, cheerful visuals. They transform the 'sterile' atmosphere into a more welcoming and calming space.**
> - Tracey Thomas, staff member within the Children's Department

A Level Feeding Room - **pictured above left** and one of the Ultrasound Department Wall Murals - **pictured above right**

A Level Feeding Room

Originally, the breastfeeding facilities on the A Level of the hospital, a part of the main Atrium, were very small and unwelcoming. Alongside this, the room did not provide a lot of privacy, something which would be expected of for breastfeeding facilities.

To gain funding for the needed renovations and upgrades, the team approached our Dragon's Den project. From this project, the team were able to request a curved curtain around the door for some much-needed privacy, new chairs, a changing station for nappy changes, breastfeeding support, and literature, as well as pictures and murals on the wall.

The Dragon's Den funding has given the opportunity for a core provision of the NHS to have upgrades and additions added that wouldn't fall under NHS funding but the facility was in desperate need of.

The simple changes to the A Level feeding room have made it a much friendlier space for breastfeeding mothers to relax whilst they feed.

The changes to the room have also encouraged more parents to use the room to not only breastfeed but also bottle feed their babies in privacy.

Sharon Court, who works for PHU, said "the idea for redecorating the Baby Feeding room originally came from Abigail Lewis, one of our Senior Sisters in Critical Care. Abigail shared the idea with me, and I submitted it to the Charity's Dragon's Den competition. I'm so delighted to see how Abigail's idea has now come to fruition! We have much nicer, more comfortable furniture, a changing table and a lovely piece of wall art, all of which had input from patients and staff. Even these small changes have made such a difference!

Inpatient Ultrasound Department Wall Murals

Our Ultrasound Department has recently had wall murals installed throughout to improve the environment for patients, staff and visitors.

Wall murals can serve as a positive distraction, as well as having a positive influence on clinical outcomes.

Ruth Reeve, Clinical Lead Sonographer said "the installation of mural walls and skylights in our inpatient ultrasound department has transformed the space into a more welcoming and calming environment for patients. These thoughtful additions not only enhance the aesthetic experience but also contribute to reducing anxiety, promoting healing, and making our patients feel more comfortable during their visit."

> **For our staff, the improved environment fosters a more positive and uplifting atmosphere, boosting morale and helping to create a more enjoyable, efficient workspace for everyone.**
> - Ruth Reeve, Clinical Lead Sonographer

Charity in action

Helping to restore mobility

Our Walter Duncan Charitable Fund (part of the Other Services fund group) , was specifically set up to enhance the quality of life of patients with congenital limb deficiency or who acquired amputation, who may not be able to get the prosthetic equipment that they need on the NHS.

In 2024/25, the fund helped provide an amputee patient with a new Water Activity Limb, following him becoming more active and wanting to go kayaking with his son. His standard C-Leg wasn't suitable for water activities, so providing him with the water activity limb enabled him to be able to participate in and enjoy water activities again.

Another patient was provided with a Charity funded cheetah blade prosthesis after her previously funded prosthesis from 2021 began to show signs of deterioration after being very well worn. The patient used her existing prosthetic blade every weekend at a park run, as well as running throughout the week, so replacing it meant enabling the patient to continue running, keeping fit and participating in such activities.

Celebrating the Charity on site at QA

We have had brand new lift wraps installed throughout the hospital, promoting the work which the Charity does, including enhancing patient care, supporting staff welfare, and advertises the Charity events and shop.

The lift wrap features the Trust's very own staff members, volunteers, patients and work that the Charity has funded.

Michelle Bowdidge, Fundraising and Supporter Care Manager for the Charity said "the lift wraps look great and are a good example of the impact to the hospital that the local communities donations make. They will hopefully remind them where to go if they would like to support the charity and the hospital in the future."

Left: Blade Prosthesis

Right: Prosthesis Activity Limb

"Whilst my mum was an inpatient here, my brother and sister, who used to be a Paediatric Nurse at St Marys, thought it would be very amusing to hunt me down on lift wraps in the hospital!

- Jo Nash, NICU Equipment and Consumables Lead

Supporting staff wellbeing

Skylights in the inpatient pharmacy dispensary

Much like the skylights that have been installed in patient-facing areas, skylights have also been installed in staff areas, to enhance the areas and support their staff wellbeing. One such place we have installed new skylights are the inpatient pharmacy dispensary.

Thomas Kelly, Pharmacy Dispensary & Distribution Deputy Operations Manager, said "the pharmacy inpatient dispensary is based on B level within the 'old' part of the hospital and has no windows or natural light. The skylights provided by the charities team has given us a little bit of outside world. We picked a nice blue sky as our design so it's always sunny in dispensary!"

Mortuary Break Room

As part of a grant we received, we were able to upgrade the staff break room within the Mortuary. We provided them with a new dining room table and chairs, as they previously did not have one. This addition to the break room has had a huge impact on the staff who work there, making their lunch breaks more positive.

A member of staff who works for the Mortuary said "it is so nice to be able to eat our lunch at a proper table instead of on our laps! Also at Christmas time, we all bought in food to share and it was nice to be able to put these on the table!"

A relatively simple thing to provide, but one which makes a big difference to the team!

Celebrating achievement

Recognising our staff's efforts

Once again, Portsmouth Hospitals Charity worked alongside Portsmouth Hospitals University NHS Trust (PHU) to deliver our annual staff awards.

The awards saw more than 500 nominations for 14 different categories received from patients and colleagues, recognising the outstanding teams and individuals who work together to provide the best possible care and experience for PHU patients and their loved ones.

On Friday 15th November 2024, staff descended upon the Gaiety Bar on South Parade Pier to celebrate each other, and the great work our teams deliver day in and day out.

It was a memorable night and we are so grateful to all of the companies and organisations who helped to make the night come alive for our staff!

Kate Sandys, Head of Portsmouth Hospitals Charity, said: "Once again, the Charity was delighted to work with the Trust to provide a night to celebrate our amazing staff. To be able to properly acknowledge their incredible contributions is always really special."

A huge thank you also to our wonderful sponsors for this event:

- Staff Lottery
- The Hospital Company

Enhancing patient experience

Pictured above: Ocean Suite changes

OCEAN SUITE

Following funding from the Charity, a new room called the Ocean Suite has been added to the E10 ward. The Ocean Suite has been made for adults with learning difficulties and complex needs.

Admission to the ward can be complicated, especially due to the environment and logistics,. The addition of this ward has meant that admission is now easier and more dignified for this cohort of patients as well as their families and carers. The Ocean Suite means that we can improve the whole experience for patients, right from their arrival through to placement on the ward and discharge.

Before the addition of the Ocean Suite, there were no dedicated spaces for patients with complex needs to be able to recover from surgery on site. Now that the suite has been added, patients that need it most have a safe, comforting place to be able to go and recover as needed.

Helen Bryant, Consultant Anaesthetist, said "this room is specifically designed for adults with a learning disability and complex needs and has an en-suite bathroom with hoist, sensory facilities (including television and audio), and a pull-out bed and refreshment station for supporters. Kate Sandys, Head of Charity, helped drive this project through to completion. It means a great deal to have achieved this for our patients."

Kate Sandys added "I am really, really pleased to see this completed, putting patients first by working together - perfect!"

Thanks for your support!

We want to thank everyone who gave to Portsmouth Hospitals Charity last year, whether it be financially, with gifts in kind, or with your time. We can't thank you enough. We can't mention everyone, but we are so grateful to everyone who gave us their support.

Corporate

Charisma Recruitment
Co-op
Eurotech Fire Systems Ltd.
Equans
Express FM
Garsons
Hays Travel
Jude's Icecream
Lakeside North Harbour
Local Publicity And Promotions Ltd.
Noviniti
Porsche
Portsmouth FC Supporters
Solent Sky Services
The Hospital Company
Victorious

Community Groups

Stubbington Stitch And Knitting Group
Fine Voice Choir
Fareham Mason Lodge
Freemasons Harmony Lodge
Freemasons St Thomas Lodge
Freemasons Titchfield Abbey Lodge
Freemasons Portsmouth Lodge
Freemasons Wessex Lodge of Fidelity
Havant Rotary Club
League of Friends
Lord Mayor of Portsmouth Appeal
Milton Park Ladies Bowling Club
Portsmouth Pluckers
Portsmouth Joggers
Spinnaker Chorus
Touch of Magic

Trusts and Grants

Bedhampton Charitable Trust
NHS Charities Together
SANDS Charity UK
The Ickle Pickles Children Charity
The Murray Parish Trust

Gifts in wills: thank you!

Thank you to the **15 generous supporters** who kindly left a gift in their will which we received in 2024-25, totalling an incredible **£433,000.**

These gifts are so special and crucial in enabling the Charity to continue to support enhancements for patients and staff wellbeing.

Financial review

ANNUAL ACCOUNTS 2024/25

Finance Review

The net assets of the Charitable Funds as at the 31st March 2025, were £2,900,000 (2023/24 £3,279,000). Overall net assets decreased by £379,000.

The General (Unrestricted) Fund decreased by £123,000 to £595,000, the designated funds decreased by £365,000 to £2,191,000, the restricted fund increased by £109,000 to £114,000.

During 2024/25, the Charity received a total income of £963,000, an increase of approximately 8% on the previous year. Donation and trading income has increased from last year by 7%, however grants decreased by 40%. Legacies increased by 22% compared to 2023/24.

Income source	2024/25 £'000	2024/25 %	2023/24 £'000	2023/24 %
Donations	**175**	18	132	15
Legacies	**433**	45	354	40
Charitable activities (including grants recieved)	**29**	3	48	5
Other trading activities	**201**	21	218	24
Investment Income	**125**	13	139	16
Total	**963**	**100**	**891**	**100**

Expenditure during 2024/25 totalled £1,280,000 with charitable grants supporting patient welfare and amenity totalling £933,000. This expenditure relates to medical and other equipment purchases such as IT and furniture to enhance patient and scare. Support to staff welfare totalled £108,000.

See note 3b and 3c of the Annual Report and Accounts for further analysis of grants.

Total expenditure	2024/25 £'000	2024/25 %	Total Restated 2023/24 £'000	Restated 2023/24 %
Medical Research	**0**	0	77	8
Patient welfare and amenity	**933**	73	481	51
Staff welfare and amenity	**108**	8	73	8
Raising funds	**239**	19	320	33
Total	**1,280**	**100**	**958**	**100**

Reserves and Investments

The Reserves has the objective of maintaining sufficient funds to cover the known commitments and future plans of the Charity. The Trustee has established a Reserves and Investment Policy to achieve its aim of supporting a healthy future by assisting the long-term future of Portsmouth Hospitals University NHS Trust by supporting research, education, new equipment, staff and patient benefits and environmental improvements.

The Trustee encourages funds to be spent within a short to medium term.

A minimum free reserve of £1 million should be retained in unrestricted & designated funds to provide continuity for achievement of Charity objectives in the event of income fluctuations. The current level of unrestricted and designated reserves is £2,786,000, which is a decrease of £488,000 from 2023/24.

The investment policy links to the reserves policy by requiring all commitments to be backed by cash or near-cash holdings. The objectives of the investment policy are to:

- Invest cash securely in order to minimise the risk of any loss or decline in value of the sum invested.
- Protect the liquidity of the funds in order that the Charity has the ability to meet all financial liabilities as they fall due.

None of the charitable funds administered by the Charity have governing documents which specifically bind the Trustee to particular investment powers. The funds are therefore administered within the powers of the Trustee Investment Act 1961, updated by the Trustee Act 2000. The Trustee received an approved pooling scheme for investments from the Charity Commission sealed by order on the 17th March 1998.

The pooling scheme has been registered as a subsidiary of the main charity. The common investment fund has been named 'Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund' by the Charity Commission.

The Charity seeks to invest ethically and ensure that its investments are not opposed to the objects of the Charity. Therefore, the investment policy eschews, as much as practicable, investments in tobacco related holdings.

Funds are held in the Business reserve account and a 31-day notice savings account. Interest rates have increased over the last 12 months.

The Charity holds investments with Charities Official Investment Fund (COIF). At 31st March 2025 the investments are summarised as:

Investments	2024/25 £	2023/24 £'
COIF Shares - At historical 'book' cost	1,008,301	1,008,301
Addition		
Opening unrealised gain accrued	326,797	215,977
Unrealised gain accrued	-	110,820
Unrealised loss accrued	-62,205	-
Closing cumulative unrealised gain / (loss)	264,592	326,797
At market value	**1,272,893**	1,335,098

Investments are recorded at market value as at 31st March 2025. The cumulative unrealised gain of £264,592 relates to COIF investment. This investment has produced consistent returns each quarter of 2024/25. No other investments are held.

Risk Management

The major risks to which the Charity is exposed have been identified and are considered on a regular basis by the Charity Board of Trustees. Key risks include the ongoing ability to raise funds through our more traditional channels, the impact of the cost-of-living crisis and a potential fall in the value of investments.

A new four-year strategy was approved in 2024 to actively mitigate these risks. This strategy focuses on raising the awareness of the Charity both internally and externally with a push to diversify our income streams, particularly from within our local community.

Charitable expenditure in the year 2024/25 increased compared to the previous year. In order to demonstrate the difference donations can make there is a deliberate focus on increasing charitable expenditure.

In addition to the risks to income, the Charity Board of Trustees have paid attention to the risk of fraudulent fundraising activities. The Charity team remain vigilant to reports of fundraising taking place under the name of the Charity. Any person or organisation who the Charity are aware is fundraising on behalf of the Charity must sign a fundraising agreement form which is obtained from the Charity Office.

Procedures are in place to ensure that financial commitments remain affordable within the fund balance. Income and expenditure are covered by the Trust's standing financial instructions and there is recognition criteria in place for the receipt of donations.

Expenditure thresholds are in place, as per the scheme of delegation. All expenditure must be authorised by one authorised signatory of the fund, then checked and verified by the Charitable Fund Accountant. The monthly Charity Assurance Committee gives approval for expenditure between £5,000 and £50,000. Any expenditure falling into this threshold also now requires divisional director approval. This must then be authorised by the Chief Financial Officer. Each month the Charity Assurance Committee also receives any bids exceeding £50,000 which must be authorised by the Charity Board of Trustees. In addition to this, the Charity also ensures any bid over £100,000 is considered by the Trusts Business Case Review Committee prior to consideration by the Charity Board. Any non-charitable purchases are charged back to the appropriate NHS budget.

In addition to the specific systems detailed above a comprehensive set of generic Trust and Charitable Fund specific procedures are in place, which all members of the organisation are obligated to follow.

Fundraising Governance

The Charity continually reviews its fundraising and communications to ensure that our approaches are appropriate. The Charity provides our supporters with a high level of supporter care and we take steps to always ensure we protect vulnerable people in our fundraising activities. We comply with best practice and legislation as it relates to our income generating activity.

Fundraising Disclosure

The following fundraising disclosure covers the period for the year ended 31 March 2025

1. **Fundraising methods and processes**
   - Approach to fundraising - The Charity seeks support from individuals, corporates, trusts and community groups. The Charity's objectives are clear and set out ways in which people can fundraise to support the Trust
   - Work with, and oversight of, any commercial participators/professional fundraisers - The Charity only fundraises with paid members of staff. The Charity does not pay anyone else to fundraise.
   - Fundraising conforming to recognised standards - The Charity is a paid member of the Fundraising Regulator. The Charity Team stays up-to-date with any changes in standards as set for the sector, and will follow guidance from other relevant bodies, such as the ICO and Charity Commission.
   - Monitoring of fundraising carried out on its behalf - The Charity reports on income generating activity every month to the Charity Assurance Committee, and quarterly to the Board. The Charity works to an agreed budget to raise both unrestricted, designated and unrestricted income. Donors wishes are adhered to.
   - Fundraising Complaints - none received
   - Protection of the public, including vulnerable people from undue pressure to donate - The Charity treats its donors and beneficiaries with great respect. The Charity is fully GDPR-compliant. Supporters can opt out, or unsubscribe from communications at any point, and we ensure we gather the correct consents at sign up.

2. **Use of third-party fundraisers -** The Charity does not use any professional third-party fundraisers.

Public Benefit

The Charity confirms that the Trustees have complied with their duty to have due regard to the guidance on public benefit requirement published by the Charity Commission under the Charities Act 2011 in exercising its powers or duties.

The fundraising work of the Charity supports grant giving to help Portsmouth Hospitals University NHS Trust in enhancing patient care, supporting staff welfare and advance medical research.

Our Future Plans

For 2025/26, the team will deliver against three key priority aims as follows:

- Enhancing patient care
- Supporting staff well being
- Advancing medical research

In addition to these, three supporting goals have been added as follows:

- Growing support
- Growing our influence
- Effective organisation

Statement of trustee's responsibilities

The Charity Board of Trustees are required to act in accordance with the trust deed and the rules of the Charity within the framework of trust law. The Charity Board of Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act
- establishing and monitoring a system of internal control; and establishing arrangements for the prevention and detection of fraud and corruption.

The Charity Board of Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Charity Board of Trustees are required under the Charities Act to prepare the trustees annual report and accounts for each financial year which shows a true and fair view of the financial position of the funds held on trust. In preparing those accounts, the Charity Board of Trustees are required to:

- apply on a consistent basis accounting policies
- make judgements and estimates which are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Charity Board of Trustees confirms that it met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 30 to 31 - attached - have been compiled from and are in accordance with the financial records maintained by the Charity Board of Trustees.

By Order of the Trustee -

Signed:

Chair
Jenni Douglas-Todd
Date: 28.11.25

Trustee
Penny Emerit
Date: 28.11.25

Independent Auditors Report to the Trustee of Portsmouth Hospitals Charity

Opinion

We have audited the financial statements of Portsmouth Hospitals Charity for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors Report to the Trustee of Portsmouth Hospitals Charity - continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of the Trustee

As explained more fully in the trustee responsibilities statement set out on page 25, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.

- Conclude on the appropriateness of the trustee use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit

- evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council

- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustee as a body, for our audit work, for this report, or for the opinion we have formed.

Luke Holt (Senior Statutory Auditor)
For and on behalf of Moore Kingston Smith LLP,
Statutory auditor

Date

9 Appold Street
London
EC2A 2AP

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ended 31st March 2025

	Note	Ring Fenced Fund (Restricted) £'000	General Fund (Unrestricted) £'000	Speciality Funds (Designated) £'000	**Total 2024/25 £'000**	Total Restated 2023/24 £'000
Income and Endowments from:	2					
Donations and Legacies		62	236	310	**608**	468
Charitable Activities		22	1	6	**29**	48
Investment Income		0	32	93	**125**	139
Other Trading Activities		2	86	113	**201**	218
Total Incoming Resources		**86**	**355**	**522**	**963**	**891**
Expenditure on:	3					
Raising Funds	3e	0	(162)	(77)	**(239)**	(320)
Charitable Activities	3a					
Medical Research		0	0	0	**0**	(77)
Patient Welfare and Amenity		(18)	(249)	(666)	**(933)**	(481)
Staff Welfare and Amenity		0	(58)	(50)	**(108)**	(80)
Total Expenditure		**(18)**	**(469)**	**(793)**	**(1,280)**	**(958)**
Net Gains / (Losses) on Investments	4	0	(15)	(47)	**(62)**	111
Net Income/(Expenditure)		68	(129)	(318)	**(379)**	44
Transfers between Funds	11	41	6	(47)	**0**	0
Net movement in Funds		109	(123)	(365)	**(379)**	44
Fund balances brought forward from previous year		5	718	2,556	**3,279**	3,235
Fund Balances carried forward		114	595	2,191	**2,900**	**3,279**

The notes at pages 34 to 47 form part of these accounts.

Balance Sheet as at 31st March 2025

	Note	Ring Fenced Fund (Restricted) £'000	General Fund (Unrestricted) £'000	Speciality Funds (Designated) £'000	**Total 2024/25 £'000**	Total Funds 2023/24 £'000
Fixed Assets						
Investments	4	50	261	962	**1,273**	1,335
Total Fixed Assets		50	261	962	**1,272**	1,335
Current Assets						
Debtors	6	16	82	302	**400**	113
Stock	1h	0	0	1	**1**	1
Cash and Cash Equivalents	5	69	358	1,319	**1,746**	1,923
Total Current Assets		85	440	1,622	**2,147**	2,037
Liabilities						
Creditors: Amounts falling due within one year	7	(21)	(106)	(393)	**(520)**	**(93)**
Net Current Assets		64	334	1,229	**1,627**	**1,944**
Total Assets Less Current Liabilities		114	595	2,191	**2,900**	**3,279**
Funds of the Charity						
Income Funds:						
Restricted		114	0	0	**114**	**5**
Unrestricted		0	595	0	**595**	**718**
Designated		0	0	2,191	**2,191**	**2,556**
Total Charity Funds		114	595	2,191	**2,900**	**3,279**

The notes at pages 34 to 47 form part of these accounts.

Signed: Penny Emerit Date: 28.11.25

Statement of cash flows for the year ending 31st March 2025

	Note	Total 2024/25 £'000	Total 2023/24 £'000
Cash flows from operating activities:	**13**	(302)	(392)
Net cash (used in)/provided by operating activities		(302)	(392)
Cash flows from investing activities:			
Dividends, interest and rents from investments		125	139
Proceeds from the sale of investments		0	0
Purchase of investments		-	-
Net cash provided by investing activities		125	139
Change in cash and cash equivalents in the reporting period		(177)	(253)
Cash and cash equivalents at the beginning of the reporting period		1,923	2,176
Cash and cash equivalents at the end of the reporting period		1,746	1,923

Notes to the Accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest one thousand pounds.

Prior year restatement - the prior year expenditure on charitable activities has been restated to allocate expenditure relating to the contribution to the NHS to specific expenditure headings. This has no effect to the Charity Funds.

(b) Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern.

Whilst the Charity's investment portfolio is susceptible to movements in investment values, it still has sufficient liquidity through existing cash facilities to meet its commitments as they fall due. The Charity therefore continues to adopt the going concern basis in preparing the financial statements.

The Trustees have considered the Charity's forecasts and projections and have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future.

The Trustee considered that there are no material uncertainties about the Portsmouth Hospitals Charity's ability to continue as a going concern given the levels of reserves and the performance of previous years. There are no material uncertainties affecting the current year's accounts. The going concern assessment is made for the period up to 31st March 2027.

(c) Funds structure

Where there is a legal restriction on the purpose to which the fund may be put, the fund is classified in the accounts as a restricted fund.

Funds where the capital is held to generate income for charitable purposes and cannot be spent are accounted for as endowment funds. The Portsmouth Hospitals Charity does not have any endowment funds.

Other funds are classified as unrestricted funds. Unrestricted funds are available for application at the discretion of the trustee in furtherance of the charitable objectives of the Charity. The Trustee may earmark an element of the unrestricted funds for a particular project and these are identified as designated funds. This designation does not legally restrict the trustees' discretion to apply the fund.

(d) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the monetary value can be measured with sufficient reliability.

Income is recognised as follows:

• Donations: These are accounted for when received.

• Grants: Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

• Legacies: These are accounted for when received or where the receipt of the legacy is probable.
Receipt is probable when:
- Confirmation has been received from the representatives of the estate and probate has been granted.
- The executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- Any conditions attached to the legacy are either within the control of the Charity or have been met.
If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset.

• Gifts in kind: Donated goods, facilities and services are recognised as income when the following criteria are met:
- Entitlement – control over the expected economic benefits that flow from the donation has passed to the Charity,
- Probable – it is more likely than not that the economic benefits associated with the donated item will flow to the Charity; and
- Measurement – the fair value or value to the Charity of the donated item can be measured.

• Activities for generating funds: These are activities carried out by the Charity to generate income which will be used to undertake its charitable activities. These are not part of the direct charitable activities but are carried out in order to generate income to support those activities.

• Investment Income: is apportioned to funds based on their weighted average balances at the end of the financial year.

(e) Recognition of expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, which is probable and measurable. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to this category.

• Raising funds:
The costs of raising funds are the costs associated with generating income for the funds held on trust. This includes the cost of the fundraising staff and purchases of goods to sell at a profit and investment management fees.

• Charitable Activities:
Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objectives of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to direct costs.

• Grants Payable:
These are payments made to third parties, including NHS bodies, in furtherance of the Charity's objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

• Support costs:
Support costs are those costs which do not relate directly to a single activity. These include support staff, cost of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis, the analysis of support costs and the bases of apportionment applied are shown in note 3d.

• Irrecoverable VAT:
Non-exempt and irrecoverable VAT is charged against the category of expenditure for which it was incurred.

(f) Fixed Asset Investments

Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

(g) Realised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and opening market value (or the value at date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or value at date of purchase if later).

(h) Stocks
The Charity's stock comprises of new goods sold in the shop, which include cakes, jams and staff fleeces. The stock is valued on a first in first out (FIFO) basis.

(i) Debtors
Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(j) Cash and cash equivalents
Short term investments would be shown on the face of the balance sheet. As these are very liquid funds they are classified as cash equivalents and would be shown as part of cash and cash equivalents.

(k) Creditors
Creditors are amounts owed by the Charity. They are measured at the amount the Charity expects to have to pay to settle the debt.

(l) Change in basis of accounting
There has been no change in the basis of accounting during the year.

(m) Pooling scheme
An official pooling scheme is operated for investments relating to the Portsmouth Hospitals Charity. The scheme is named Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund. Distribution of income is made annually and reflects the individual funds interest in the pool. The scheme was registered with the Charity Commission on 17th March 1998.

(n) Value Added Tax (VAT)
No income is generated by the Charity which includes VAT. Purchases made by the Charity are subject to VAT. Purchases of a medical nature are liable to zero rated VAT when purchased by the Charity and VAT zero rated certificates are sent when ordering these goods. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(o) Key estimates and judgements
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and assumptions that affect the amounts reported for income and expenditure during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

Legacies
Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Donated services and facilities
Judgements and estimates have been made in relation to the market value of donated services and facilities.

2. Income and endowments

a) Income sources

Income source	Restricted 2024/25 £'000	Unrestricted 2024/25 £'000	Designated 2024/25 £'000	**Total 2024/25 £'000**	Total 2023/24 £'000
Donations	16	37	122	**175**	132
Legacies	46	199	188	**433**	354
Charitable activities (grants)	22	1	6	**29**	48
Other trading activities	2	86	113	**201**	218
Investment income	0	32	93	**125**	139
Total	**86**	**355**	**522**	**963**	**891**

b) Other trading activities

Other activities	Restricted 2024/25 £'000	Unrestricted 2024/25 £'000	Designated 2024/25 £'000	**Total 2024/25 £'000**	Total 2023/24 £'000
Fundraising activities (including corporate events, local fundraising, events, etc)	2	28	106	**136**	148
Fundraising goods income	0	58	0	**58**	64
Staff Lottery Income	0	0	7	**7**	6
Total	**2**	**86**	**113**	**201**	**218**

The Charity shop trades from its site in the hospital and a regular pop-up stand in the Atrium at the front entrance of the hospital.

c) Charitable activities - grants received

Charitable Activities Grants received	Restricted 2024/25 £'000	Unrestricted 2024/25 £'000	Designated 2024/25 £'000	**Total 2024/25 £'000**	Total 2023/24 £'000
NHS Charities Together	0	0	0	**0**	22
The Neighbourly Team	0	0	0	**0**	1
The Hospital Company	0	0	0	**0**	5
Friends of Fareham Community Hospital	0	0	0	**0**	4
Bedhampton Charitable Trust	0	1	0	**1**	1
Hampshire and Isle of Wight Community Foundation	0	0	3	**3**	0
Stillbirth and Neonatal Death Charity (SANDS)	4	0	0	**4**	0
Ickle Pickles	18	0	0	**18**	15
The Murray Parish Trust	0	0	3	**3**	0
Total	**22**	**1**	**6**	**29**	**48**

d) Volunteers

Like all charities, the Portsmouth Hospitals Charity is reliant on a team of volunteers to assist us in achieving our objectives. In accordance with the SORP, due to the absence of any reliable measurement basis, the financial contribution of these volunteers is not recognised in the accounts.

e) Investment income

Investment Income	Restricted 2024/25 £'000	Unrestricted 2024/25 £'000	Designated 2024/25 £'000	**Total 2024/25 £'000**	Total 2023/24 £'000
Charities Official Investment Funds	0	8	28	**36**	35
HSBC Short Term Deposit Account	0	1	5	**6**	25
HSBC 31 days' notice Account	0	19	63	**82**	79
Total	**0**	**29**	**96**	**125**	**139**

3. Expenditure

a) Analysis of Total Expenditure

Expenditure	Raising Funds £'000			Charitable Activities £'000			**Total 2024/25 £'000**	Total Restated 2023/24 £'000
	Restricted	Unrestricted	Designated	Restricted	Unrestricted	Designated		
Research	0	0	0	0	0	0	**0**	77
Patient welfare and amenity	0	0	0	18	229	655	**902**	481
Staff welfare and amenity	0	0	0	0	53	49	**102**	80
Fundraising: staff costs	0	148	70	0	0	0	**218**	255
Fundraising: other costs	0	2	1	0	0	0	**3**	18
Fundraising: shop purchases	0	12	6	0	0	0	**18**	22
Support & governance: Audit fee	0	0	0	0	20	10	**30**	19
Support & governance: other	0	0	0	0	5	2	**7**	6
Total	**0**	**162**	**77**	**18**	**307**	**716**	**1,280**	958

b) Details of expenditure

Charitable Activities	Restricted 2024/25 £'000	Unrestricted 2024/25 £'000	Designated 2024/25 £'000	**Total 2024/25 £'000**	Total 2023/24 £'000
Research grants	0	0	0	**0**	77
Grants payable	18	282	704	**1,004**	387
Allocation of support costs	0	25	12	**37**	0
Total	**18**	**307**	**716**	**1,041**	464

c) Analysis of Charitable Activities Expended - Fund level (exc. support costs)

Fund	Charity	Equipment £'000	Patient £'000	Staff £'000	**Total 2024/25 £'000**	%	**Total 2023/24 £'000**	%
Restricted	Restricted	0	18	0	**18**	**2%**	77	20%
Unrestricted	Unrestricted	7	222	53	**282**	**28%**	32	8%
Designated	Accident & Emergency	9	5	0	**13**	**1%**	6	2%
	Cardiology	33	0	2	**35**	**4%**	20	5%
	Endoscopy	0	0	1	**1**	**0%**	9	2%
	ENT	0	1	1	**2**	**0%**	3	1%
	ENT - Max	1	0	0	**1**	**0%**	0	0%
	General Medicine	10	1	2	**12**	**1%**	18	5%
	General Surgery	1	11	3	**15**	**2%**	15	4%
	Gynaecology	1	2	0	**2**	**0%**	0	0%
	Imaging	0	3	0	**3**	**0%**	0	0%
	Intensive Therapy	7	5	0	**12**	**1%**	15	4%
	Maternity	5	1	1	**8**	**1%**	16	4%
	Medicine of Older People	4	8	0	**12**	**1%**	22	6%
	Ophthalmology	123	2	0	**126**	**13%**	2	1%
	Orthopaedics	0	5	3	**8**	**1%**	34	9%
	Other Services	16	62	2	**81**	**8%**	1	0%
	Paediatrics	27	0	1	**28**	**3%**	77	20%
	Radiotherapy	56	61	9	**126**	**13%**	6	2%
	Renal Medicine	151	31	22	**205**	**20%**	23	6%
	Urology	13	1	1	**15**	**1%**	11	3%
Designated		458	198	49	**704**		278	
	Total	**464**	**438**	**102**	**1,004**	**100%**	**387**	**100%**

The Unrestricted fund contributed towards the radio licence for the Queen Alexandra Hospital site and also the Proud to Be PHU Staff Awards. Other purchases included works to our ultrasound rooms to make them feel less clinical, as well a number of other staff led initiatives, funded through our Dragons den process.

d) Support and Governance Costs

Governance Costs	Restricted 2024/25 £'000	Unrestricted 2024/25 £'000	Designated 2024/25 £'000	**Total 2024/25 £'000**	Total 2023/24 £'000
Audit fees (external)	0	20	10	**30**	19
Other (i.e., insurance, bank charges, conference fees)	0	5	2	**7**	6
Total	**0**	**25**	**12**	**37**	25

Audit fees of £30k represent £20k for 2024/25 as per note 16 and £10k additional audit fees charged for 2023/24

e) Raising Funds

Type of cost	Restricted 2024/25 £'000	Unrestricted 2024/25 £'000	Designated 2024/25 £'000	**Total 2024/25 £'000**	Total 2023/24 £'000
Fundraising staff salaries	0	148	70	**218**	255
Fundraising other costs	0	2	1	**3**	18
Fundraising shop purchases	0	12	6	**18**	22
Governance costs: audit fees (external)	0	0	0	**0**	19
Governance costs: other	0	0	0	**0**	6
Total	**0**	**162**	**77**	**239**	320

Key management personnel

Key management personnel received aggregate employee benefits of £54,307 (2024: £61,430) for their services to the Charity.

4. Analysis of Fixed Investments

a) Analysis of Fixed Asset Investment total

Fixed asset investments	2024/25 £'000	2023/24 £'000
Opening investment value	**1,335**	1,224
Less: disposals	**0**	0
Add: acquisitions	**0**	0
Portfolio Income	**0**	0
Net (loss) gain on COIF revaluation*	**(62)**	111
Closing investment value	**1,273**	1,335

* COIF is the Charities Official Investment Fund

b) Analysis of Fixed Asset Investment holdings

Market value as at 31st March	Held in UK £'000	Held outside UK £'000	2024/25 £'000	2023/24 £'000
Charities Official Investment Fund	**1,273**	**0**	**1,273**	1,335
TOTAL	**1,273**	**0**	**1,273**	1,335

c) Financial Instruments

The fund consists of diversified investments, principally equities and is designed specifically for charities. The investments are valued at market value.

5. Cash and Cash Equivalents

	2024/25 £'000	2023/24 £'000
Cash (HSBC Current Account)	**6**	4
Deposit account (31-day notice account)	**1,705**	1,623
Deposit account (HSBC Reserve)	**35**	296
TOTAL	**1,746**	1,923

6. Analysis of Debtors

Amounts falling due within one year	**2024/25 £'000**	2023/24 £'000
Trade debtor and prepayments	**399**	112
Other debtors - Gift Aid Reclaim	**1**	0
Reclaim of VAT (exemption)	**0**	1
TOTAL	**400**	113

There were no long-term debtors.

7. Analysis of Creditors

Amounts falling due within one year	**2024/25 £'000**	2023/24 £'000
Trade Creditors	**(321)**	(73)
Other Creditors	**(199)**	(20)
TOTAL	**(520)**	(93)

Included in Trade Creditors is an amount owed to Portsmouth Hospitals University NHS Trust of £301,000. This is for costs incurred by the Trust on behalf of the Charity - predominantly payments to suppliers and staff costs. There were no long-term creditors.

8. Analysis of funds

a) Analysis of Fund balances

Fund	Charity	Balance as at 01/04/2024 £000	Income £000	Expenditure £000	Transfers £000	Gains/ Losses £000	Balance as at 31/03/2025 £000
Restricted	Sykes Legacy - Oncology	5	0	0	0	0	**5**
	Multi Faith Prayer Room Appeal	0	17	0	41	0	**58**
	Chapman Legacy - Cardiology	0	5	0	0	0	**5**
	SANDS - Bereavement Room	0	46	0	0	0	**46**
	Ickle Pickles - CMAC Monitor	0	18	(18)	0	0	**0**
Restricted		5	86	(18)	41	0	**114**
Unrestricted	Unrestricted	718	355	(469)	6	(15)	**595**
Designated	Accident & Emergency	42	30	(15)	(1)	(1)	**55**
	Cardiology	99	46	(38)	0	(1)	**106**
	Endoscopy	10	1	(1)	0	0	**10**
	ENT	79	6	(5)	0	(2)	**78**
	General Medicine	98	38	(16)	(3)	(2)	**115**
	Fundraising	0					**0**
	General Surgery	204	16	(24)	(4)	(4)	**188**
	Gynaecology	15	30	(3)	0	0	**42**
	Imaging Services	8	3	(4)	0	0	**7**
	Intensive Therapy	75	17	(15)	(1)	(1)	**75**
	Maternity	33	1	(9)	(1)	(1)	**23**
	Maxillofacial	1	0	0	0	0	**1**
	Medicine for Older People	66	15	(15)	(1)	(2)	**63**
	Ophthalmology	220	8	(133)	(1)	(4)	**90**
	Orthopaedics	2	39	0	0	0	**41**
	Paediatrics	151	42	(98)	(1)	(3)	**91**
	Pathology	18	4	(2)	0	(1)	**19**
	Radiotherapy	688	111	(151)	(4)	(13)	**631**
	Renal Medicine	476	70	(217)	(11)	(7)	**311**
	Rheumatology	30	2	(2)	0	(1)	**29**
	Urology	65	8	(15)	0	(1)	**57**
	Other Services	175	35	(30)	(19)	(3)	**158**
Designated		2,556	522	(793)	(47)	(47)	**2,191**
Total		**3,279**	**963**	**(1,280)**	**0**	**(62)**	**2,900**

9. Speciality charities

Funds are held for any charitable purpose relating to the speciality services provided by Portsmouth Hospitals University NHS Trust.

10. Restricted Ring-fenced

These funds are where a specific restriction is placed on a donation. A historic donation of £5,000 will be spent in 2025/26, Donations totalling £109,000 were added to the restricted funds in 2024/25 for the areas/appeals as specified in table 8 above.

11. Details of transfers between funds

Transfers between funds totalled £47,000. Transfers between funds are the result of donations being moved due to initial miscoding, or movement of funds to create new funds.

12. Contingencies

There are no contingent gains or losses included in the accounts.

13. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024/25 £'000	2023/24 £'000
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(379)	44
(Gains)/losses on investments	62	(111)
Dividends, interest and rents from investments	(125)	(139)
Loss/(profit) on the sale of fixed assets	0	0
(Increase)/decrease in stocks	0	1
(Increase)/decrease in debtors	(287)	(19)
Increase/(decrease) in creditors	427	(168)
Net cash provided by operating activities	**(302)**	**(392)**

14. Commitments, Liabilities and Provisions

The Trustee recognises liabilities in the accounts once a legal or constructive obligation to expend funds occurs.
No provisions for liabilities and charges have been included in this set of accounts.

The Charity does not make grants to individuals. All grants for the year have been made to Portsmouth Hospitals University NHS Trust. All commitments occur at the point of requisition and do not cross over financial years.

15. Trustee and Connected Persons Transactions

a) Trustee expenses reimbursed
No member of the Trust Board received reimbursement during the year for their duties in relation to the Charity (2023/24 none).

b) Trustee remuneration
No member of the Trust Board received remuneration from the Charity during the year (2023/24 none). The Trust Board is remunerated by Portsmouth Hospitals University NHS Trust for their role as Executive and Non-Executive Directors of the Trust.

16. Auditor's Remuneration

The auditor's remuneration of £20,000 related to statutory audit services (2023/24 £19,000).

17. Trustee Indemnity Insurance

The cost of insurance was £606 (2023/24 £1,5,36).

18. Loans or Guarantees Secured against assets of the Charity

There are no assets subject to mortgage or charge.

19. Connected Organisations

The Charity is connected to Portsmouth Hospitals University NHS Trust by providing grants as detailed in note 3a and 3b.

20. Related Party Transactions

During the year none of the Trust Board or members of key management staff or parties related to them have undertaken any material transactions with the Portsmouth Hospitals Charity.

The Charity made revenue and capital payments to the Portsmouth Hospitals University NHS Trust, whose board of Directors, listed in the Charity Information section of this report, also act as Sole Corporate Trustee.

The total amount payable to the Trust in the year was £819,000 and a breakdown of how this was spent is disclosed in note 3c in the financial statements. At the year end the Charity owed Portsmouth Hospitals University NHS Trust £301,000 (2024: £54,000) and further details of this are disclosed in note 7.

The members of the Board of Directors, who have acted on behalf of the Sole Corporate Trustee can be seen on page 44 of the annual report.

20. Contingent asset

Portsmouth Hospitals Charity has been informed that it is the beneficiary in the will of two deceased supporters. The timing and quantum of the receipt of these legacies is not yet known at the date of approval of these financial statements.

Charity Information

The Portsmouth Hospitals University NHS Trust General Charitable Fund was registered with the Charity Commission as an NHS Umbrella Charity by Declaration of Trust in July 1995, Charity number 1047986. During 2014/15 it was decided to re-name the charity to Portsmouth Hospitals Charity, the Charity Commission approved this on the 8th June 2015.

The Charity has a Corporate Trustee: Portsmouth Hospitals University NHS Trust (the Trust). Portsmouth Hospitals Charity is a registered member of the Fundraising Regulator and adheres to the Codes of Fundraising Practice.

Members of the Trust Board who have acted on behalf of the Corporate Trustee are members of the Charity Board of Trustee with voting rights. In 2024/2025 these members included:

Name	Title	From	Until
Charity Board of Trustees - Executive Directors with Voting Rights In post at 31st March 2025 or having left during the year ended 31st March 2025			
Penny Emerit	Chief Executive	24/03/21	
John Knighton	Chief Medical Officer	11/06/17	
Mark Orchard	Chief Financial Officer	01/10/19	
Liz Rix	Chief Nursing Officer	10/06/19	31/03/25
Peter Ridley	Chief Officer	25/01/24	
Charity Board of Trustees - Non-Executive Directors with Voting Rights In post at 31st March 2025 or having left during the year ended 31st March 2025			
Melloney Poole	Chair	01/05/17	31/12/24
Phil Berrington	Non-Executive Director (Acting Chair 01.01.25-31.03.25)	01/02/23	
Jonathan Plumtree	Non-Executive Director	08/04/24	
Martin Rolfe	Non-Executive Director	20/09/18	31/03/25
Graham Galbraith	Non-Executive Director	24/06/20	
Vivek Srivastava	Non-Executive Director	28/10/20	

The Trust Board delegated the authority for the management of the Charity to the Trust's Charity Board of Trustees. No member of the Trust Board received remuneration from the Charity during the year. The Trust Board is remunerated by the Trust for their role as Executive and Non-Executive Directors of the Trust.

The Trust Board has approved the establishment of a body to be known as the Charity Board of Trustees, on which voting members of the Board of Directors will sit, for the purpose of:

- Overseeing the management of the affairs of the Charity on behalf of the Trust, the sole Corporate Trustee of the Charity;
- Ensuring that the Charity operates within the terms of its Trust Deed and appropriate registration with the Charity Commission.

In particular the Charity Board of Trustees:

- manages the affairs of the Charity within the terms of its Trust Deed and appropriate legislation;
- oversees the investment of funds in accordance with the Trustee Act 2000 and, if necessary, appoints fund managers to act on its behalf;
- ensures funding decisions are appropriate and consistent with the Charity's objectives, to ensure such funding provides added value and public benefit;
- receives regular reports on the performance of any charitable fundraising activities;
- oversees the implementation, as appropriate, of procedures and policies to ensure accounting systems are robust, donations are received and coded as instructed and that all expenditure is reasonable, and ethically appropriate;
- approves the annual accounts and report of the charity, ensuring that all relevant information is disclosed
- reviews and approves any returns/ information required to be submitted by legislation to NHS England & Improvement and the Department of Health & Social Care or the Charity Commission;
- makes arrangements to induct new members of the Committee

Membership

The Board of Trustees will include the following members:

- Chair of the Trust (Chair);
- All voting Non-Executive Directors on the Board of Directors;
- All voting Executive Directors on the Board of Directors.

All members listed above have voting rights on the Charity Board of Trustees.

The Chair of the Charity Board of Trustees is also the Chair of the Board of Directors of the Trust.

In addition to the Charity Board of Trustees, there is also a Charity Assurance Committee which meets monthly, for the purpose of:

- Monitoring progress of Charity against strategic and/or operational plans.
- Oversee and recommend charitable funds expenditure between £5,000-£50,000 in accordance with charitable funds policies. Recommendations are made to the CFO to progress under their scheme of delegation.
- Review bids of £50,000+ ahead of submission to the Charity board
- Review the Charity Risk Register
- Receive and review annual charitable funds' expenditure plans
- Ensure that Charity policies and procedures are updated and maintained in accordance with applicable Charity Law
- Ensure that the Charity Annual Report and Accounts are appropriately drafted for Charity Board Approval
- Ensure that any procedural documents relating to the Charity are appropriately written, ratified and monitored for compliance in accordance with Trust Policy
- Ensure that systems and processes for the regular evaluation and monitoring of compliance against any relevant internal and external assessment, standards or criteria are established, developed and maintained.

The Charity Assurance Committee includes the following members:

- Chief Financial Officer
- Chief Nursing Officer
- Chief Officer
- Director of Governance and Risk
- Head of Communications and Engagement
- Chief People Officer
- Head of Financial Accounting (or nominated deputy)
- Head of Charity (or nominated deputy)
- Fundraising and Supporter Care Manager
- Group Secretarial Support

Governance and Management

Portsmouth Hospitals Charity is the overarching registered Charity or Umbrella Charity. The Umbrella Charity has 23 Special Purpose Charities linked to it all of which were formed by a Declaration of Trust. The Portsmouth Hospitals Working Together Fund is unrestricted; all donations received by the Charity without naming a specific department or ward for benefit, are placed in this fund.

The remaining 22 special purpose charities include delegated funds which cover a specific internal departmental/ward fund/ appeals.

1) Accident & Emergency
2) Cardiology
3) Dermatology
4) Ear, Nose & Throat (E.N.T.)
5) Endoscopy
6) General Medicine
7) General Surgery
8) Gynaecology
9) Imaging Services
10) Intensive Therapy
11) Maternity
12) Maxillofacial
13) Medicine for Older People
14) Ophthalmology
15) Orthopaedics
16) Paediatrics
17) Pathology Services
18) Radiotherapy
19) Renal Medicine
20) Rheumatology
21) Urology
22) Other Services

Charity Information

Each of these funds has at least two signatories who act as fund holders on a day to day basis. It is expected that the fund holders manage these funds in accordance with the Standing Financial Instructions, Standing Orders, Charitable Funds Code of Procedures and Scheme of Delegation as set by the Corporate Trustee.

There have been no material changes to these policies and procedures this year.

The objectives of the Umbrella charity (the Charity) and its Special Purpose/ Speciality Charities are as follows:
General Charitable Fund (Umbrella Charity)
Funds are held for any charitable purpose relating to the National Health Service.

Members of the Trust Board and the Charity Board of Trustees are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee. Non-Executive Members of the Trust Board are appointed by NHS England & Improvement and Executive members of the Board and are subject to recruitment by the NHS Board. The NHS Trust, as Corporate Trustee, appoints a Charity Board of Trustees to manage the Charity under delegated authority.

Acting for the Corporate Trustee, the Charity Board of Trustees is responsible for the overall management of the Charitable Fund and meet quarterly.

The Charity Board of Trustees is required to:

- Keep proper accounting records which disclose with reasonable accuracy the financial position of the fund held on trust and to enable them to ensure that the accounts comply with requirements in the Charities
- Act and the Statement of Recommended Practice by charities (SORP) 2015, updated 2016.
- Establish and monitor a system of internal control. Establish arrangements for the prevention and detection of fraud and corruption.
- Advise the Trust Board on the performance and risks of the Charity.
- Review and approve the Annual Report and Financial Statements.
- Review the Governance Report and confirm any non-adjusted accounting errors.

The accounting records and day-to-day administration of the fund are dealt with by the Chief Financial Officer located at the principal office.

Activities

Portsmouth Hospitals Charity ensures that all activities carried out to raise funds are in line with the Fundraising Regulator and Codes of Practice and the Charity's internal processes and policies. The Team are aware of donors wishes ensuring that these are honoured and communicated with the donor. In the year 2024/25 we received no complaints. The Fundraising Team have mandatory training each year on safeguarding for vulnerable adults and this is then integrated into supporting vulnerable donors to ensure they are protected.

Public benefit

The Trustees confirm they have paid due regard to Charity Commission guidance on public benefit in deciding what activities the Charity have undertaken during the year and have continued to support a wide range of charitable activities. These include charitable grant funding for the Trust and fundraising across a number of platforms to raise more funds.

In awarding grants the Trustee is aware of its responsibilities under charity law in ensuring the maintenance of public benefit in all aspects of its work. Funding patient and staff welfare, improvements and amenities is, by definition, meeting public benefit.

Portsmouth Hospitals University NHS Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board is making decisions regarding the Charity it does so with the best interests of the Charity in mind and with consideration of Charity Commission guidance, Charity law and the expressed wishes of donors.

By working in partnership with the Trust, charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Corporate Trustee has regard to the main activities, objectives, strategies and plans of the Trust.

The Charity achieves its purpose by making charitable grants to the Trust to fund expenditure on equipment and research and by direct expenditure on staff, education, environmental improvements and other complimentary services.

Reference and Administrative Details

Registered and Working Name
Portsmouth Hospitals Charity

Registered Charity Number
1047986

Registered Address
Portsmouth Hospitals University NHS Trust
Queen Alexandra Hospital
Southwick Hill Road, Cosham
Portsmouth
PO6 3LY

Principal Address
Portsmouth Hospitals Charity
Charity Office
Albert House (G8 and G9)
Queen Alexandra Hospital
Southwick Hill Road, Cosham
Portsmouth
PO6 3LY

Charity Contact Details
02392 283392
pho-tr.fundraising@nhs.net
www.porthosp.nhs.uk/charity

Auditors
Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

Bankers
HSBC Bank plc
118 Commercial Road
Portsmouth
PO1 1EP

Solicitors
Mills & Reeve
Monument Place
24 Monument Street
London
EC3R 8AJ

Portsmouth Hospitals University
NHS Trust

Contacting the Charity

Fundraising advice can be obtained from the following contacts:

The Charity Fundraising Team on 023 9228 3392.
Website: www.porthosp.nhs.uk/charity
Email: pho-tr.fundraising@nhs.net

Please direct any other query relating to the Charity to the Chief Financial Officer 023 9228 6801.

Portsmouth Hospitals Charity

Charity Registration No. 1047986

Portsmouth Hospitals Charity,
Queen Alexandra Hospital,
Cosham, Portsmouth PO6 3LY

023 9228 3392
pho-tr.fundraising@nhs.net
porthosp.nhs.uk/charity

PORTSMOUTH HOSPITALS CHARITY

England & Wales - Charity number 1047986

Accounts

Trustees Annual Report and Accounts

2023-2024

Portsmouth Hospitals Charity

Registered Charity No. 1047986

NHS
Portsmouth Hospitals University
NHS Trust

“

Portsmouth Hospitals Charity continues to be incredibly grateful for the ongoing support of our community.

We know that many of our patients and their families want to say thank you for the care they receive from our Trust, and we are proud to be the custodians of donations made to support our services.

As well as cheering on our supporters as they raise money for our charity, we are also here to ensure money is spent in order to benefit patients and our staff.

Our vision is to work together to support excellence in care for our patients and communities, but we cannot achieve anything without our supporters, so once again, thank you!

”

Kate Sandys
Head of Charity

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Message from the Chair

> Last year I visited our newly decorated inpatient Xray room which had been made more dementia friendly. Transforming clinical environments to make them calmer and more relaxing for patients is a great example of the wonderful way in which our Charity enhances patient care.

I am delighted to introduce to you the Annual Report and the Audited Financial Statements for Portsmouth Hospitals Charity for the year ended 31 March 2024.

Looking back on the year the NHS celebrated its 75th birthday, I wanted to say a huge thank you to everyone who has supported the work of the Charity, this year and in the past. So much has been achieved in this time, and there is much more to come.

I am delighted to say that over the last year £638,000 was spent on improving patient care and staff welfare. A huge highlight for me was seeing first-hand how income from the Charity has been spent. Last year, I visited a newly updated feeding room in our maternity ward. The charity had funded a feeding chair, a TV for the wall and a new baby assessment unit.

The charity also funded new chairs, wall art and noticeboard for the waiting area so that new mothers could feel more relaxed when bringing their baby in for checks.

Another project I visited was our newly decorated inpatient x-ray room which had been made more dementia friendly. Transforming clinical environments to make them calmer and more relaxing for patients is a great example of the wonderful way in which our Charity enhances patient care. Please see page 16 for more on this project.

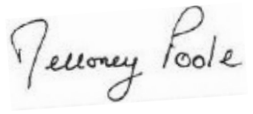
Melloney Poole OBE
Chair of Charity Board of Trustees

One of the most important things the charity can do is to fund things to help patients and their families in the toughest of times. 2023 saw the first funding of our 'butterfly' resources. These resources are there to help support patients at the end of their lives. There are simple things, such as butterfly signs which staff can use to signal a patient is nearing the end of their life to make others aware. There are also several items which families can request which can help create important final memories together with their loved one. The difference, even simple small gestures such as this should never be underestimated.

As the charity looks forward, I am pleased to say that at the start of 2024 we approved a new strategy. Crucially, this outlines the three key aims of the Charity which are to enhance patient care, support staff wellbeing and advance medical research.

We look forward to you joining us on our journey as we seek to make a lasting difference to the Trust in these areas.

With best wishes,



Melloney Poole OBE

Income

Donations
£132,000

Legacies
£354,000

Other trading activities
£218,000

Charitable activities
(including grants received)
£48,000

Investment income
£139,000

Expenditure

Contributions to NHS
(grants paid)
£387,000

INCLUDING:

Paediatrics £77,000

Orthopaedics £34,000

Renal £23,000

Medicine of Older People £22,000

Patient welfare and amenity
£101,000

Staff welfare and amenity
£73,000

Medical Research
£77,000

Trustees Annual Report

Foreword

Welcome to the Annual Report and Accounts for Portsmouth Hospitals Charity for the year ended 31st March 2024. The Accounts have been prepared by the Trustee in accordance with the accounting policies set out in Note 1 to the Accounts and comply with applicable law including the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts, and in accordance with the Financial Reporting Standard applicable in the UK (FRS102).

Portsmouth Hospitals Charity aims to support the vision of the Trust. The Charity does this by raising charitable funds to enable the purchase of additional equipment and facilities. In providing charitable grants to the Trust, the Charity plays an integral part in providing extra funding for equipment and facilities, research and innovation, the development of services and education for patients and staff - all enabling excellence in care provision for the patient and communities served by the Trust.

Funds are held for any charitable fund purpose or purposes relating to the services provided by Portsmouth Hospitals University NHS Trust.

Key Objectives

The Trustee has five key objectives for the management of the Charity towards achieving its aims:

1. Stewardship of Charitable Funds

This includes ensuring sound governance and financial management of the Charity. Annual accounts should be returned to the Charity Commission on time and receive an unqualified audit report. Investment performance should be regularly reviewed and charity reserves should be appropriate to the level of annual expenditure. All expenditure by the Charity should support the aims of Portsmouth Hospitals University NHS Trust and its partners.

Outcome: Objective achieved. Annual accounts filed in a timely manner once audited and expenditure and reserves reviewed. All expenditure supported the aims of Portsmouth Hospitals University NHS Trust. The level of charitable expenditure has increased, in relation to the income in order to lower the level of reserves to an appropriate level.

2. Provision of additional facilities and equipment

The Charity aims to commit at least 50% of total annual income towards this objective.

Outcome: Objective achieved. £638,000 was spent on contributions to the NHS as well as patient welfare and amenity. This equates to 72% of the total annual income, which was £891,000.

3. Support and encouragement of research and innovation

The Charity aims to commit at least 5% of total annual income towards research and service development expenditure.

Outcome: Objective Achieved. £77,000 was spent on research, amounting to 9% of our overall income.

4. Assisting Portsmouth Hospitals University NHS Trust with its planned developments

In addition to engaging with the Trust to develop a shared case for support, the Charity will commit its unallocated reserves to support any developments, where appropriate.

Outcome: Objective achieved. The Charity continued its annual 'Dragon's Den' to commit unallocated reserves to projects across the Trust. A number of these projects are featured in this annual report. The new charity strategy commits the Charity to working with the Trust on a large-scale appeal to improve services for our patients.

5. Maximising the Charity's fundraising potential

The Charity will invest in fundraising to proactively seek new income and set realistic fundraising targets.

Outcome: Objective Ongoing. Investment in sustainable fundraising forms part of our new strategy. Investment has been made into a legacy strategy and further on-site branding and community engagement continues to help to build awareness of the Charity across our populations.

Your support in action: Enhancing patient care

Throughout 2023-24, your generous donations allowed us to fund a wide range of projects that enhance patient care and research across the Trust.

Better starts to life using the LifeStart Units in NICU

Generous donations into our Neonatal Intensive Care Unit have allowed the charity to purchase two LifeStart bedside resuscitation units.

The LifeStart systems are designed to facilitate the optimisation of umbilical cord clamping in preterm infants at birth. Babies' temperatures can also be maintained in a safe way during deferred cord clamping, unlike with standard resuscitaires.

Staff in the department were keen to introduce this quality improvement initiative in maternity theatres and labour ward delivery rooms.

With a deferred cord clamping, there's a risk that the babies can get cold, or require additional support.

"These newly designed pieces of equipment will enable both the NICU and maternity teams to optimise the care of the baby while facilitating deferred cord clamping. Cord clamping helps the baby to have a smooth transition at birth and the LifeStart will help us to monitor and keep the baby warm in the first minute after delivery," said Emma Woodhouse, Senior Sister in NICU.

Read about the 2023 Dragon's Den pitches, like the VR headset on page 11, by scanning the QR code.

Beautiful mural for bereavement room

Bereavement rooms are already a place of sadness and grief, without having to worry about whether the rooms design and decorations could cause more upset. The staff within Queen Alexandra Hospital's Maternity department wanted something different, something that made their bereavement room as comforting as possible at difficult times for families.

Thanks to donations and fundraising efforts, a beautiful bespoke mural was painted within the bereavement room. Since the mural has been completed, the room has been well received. Patient's have said:

"It is calming and reassuring."
"It is so lovely and very homely, it is not like a hospital ward at all."
"It provides a relaxing environment."

Due to this positive feedback, there are further plans in place to use charitable funds to create another mural on the Delivery side of the Maternity department!

The paediatric Emergency Department VR Headset in use - pictured above

Virtual reality comes to QA!

Zoe Parton, Play Specialist for the Children's Emergency Department and one of our Charity Champions, first brought up VR Headsets as a handy tool for procedures within her PHU Dragon's Den pitch.

Since then, with the help of donations and fundraising, her VR Headset project has come to life.

The VR Headset can be used up to 6-7 times a day for procedures. It is easy to set up so that everyone can use it. It is used for bloods tests, burns dressing and cannulation. It helps to keep the kids calm when going through these procedures and it can also help reduce parent anxiety as they can see what their children are seeing.

Its had a hugely positive effect on children undergoing sometimes quite scary procedures.

Zoe says, **"Other departments have even used it.**

The paediatric team downstairs used it for a child who had three unsuccessful blood sugar attempts, tried with the VR headset and the boy sat all on his own and loved it, he was so chuffed with himself. Feedback from Theatres states that they have had complete success, felt it helped a lot and think it is a really good idea.

Overall, it makes such a difference to people who use it and has been a game changer."

MyRenalCare

The Charity was delighted to be able to provide funding to support the ongoing usage and development of MyRenalCare app for over 1,000 Renal patients.

This app was created to improve the lives of those living with Chronic Kidney Disease (CKD) at scale.

For patients it helps to provide better health outcomes by supporting earlier diagnosis. It also helps patients to feel empowered and makes the management of their condition more convenient. Reducing the necessity to travel to appointments saves money and is much more sustainable .

For clinicians, the app records data in a way which helps to provide better insights. It is flexible for our patients, but also our clinicians.

Steve Dudfield, Care Group Manager, Portsmouth Hospital University NHS Trust says,

"MyRenalCare is basically the future of long term condition management. It's like looking into a crystal ball and seeing where we will be in ten years time."

"I find using MyRenalCare more efficient. Each 100% digital consultation takes no more than 5 minutes. I also have more data, so I can make better decisions. - Dr Robert Lewis, Consultant Nephrologist."

There for you at every stage of life

Enhancements to our feeding room for mothers in maternity

When Nicola Keefe, an Infant Feeding Lead Midwife contacted us to help support some positive changes to a feeding room we knew we had to help!

Nicole wanted to improve the experience of our patients coming into the unit for checks or staying as inpatients.

A TV was added to the wall to help with training on breastfeeding, and we purchased a special recliner chair so that parents feeding their babies had an extra level of comfort.

Outside the room, at the entrance to maternity there was also a small alcove where patients waited to be seen. Previously this are area was busy with filing cabinets and wheelchairs. The area was tidied and we bought chairs, a table and added some notice boards to brighten it up and make the welcome to maternity much nicer!

A treatment table was also purchased to help with our tongue tie clinic, and we've had some great feedback on how much this bespoke table has helped.

"The table allows us to assess 18 babies and perform tongue tie releases as required, which helps families to meet their feeding goals. The tables' adjustable height makes it comfortable to use for all of the practitioners and is a values piece of equipment." - Nicola Keefe, Midwife

Our commitment to support patients nearing the end of their life with compassion, dignity and respect

As part of our grants awards programme the Charity has been very proud to offer two years funding to help support our 'Butterfly' resources.

These resources include consistent 'Butterfly' signage to be used across the Trust on doors and curtains so that everyone knows to be respectful at this time.

We also invite patients and families to choose items from the Butterfly Resource leaflet which is then delivered to the bedside.

We fund Butterfly patient property bags which help to improve the experience of care for families after the death of a loved one.

Some of the items we offer are only small things, but they can make an absolutely huge difference to families going through one of the toughest times of their lives.

Left: Baby Assessment Table

Right: Neonatal Feeding Team

"On behalf of our family, I wanted to write and thank the wonderful Butterfly team for the short time that they looked after my Dad. We made the decision for Dad to spend his final hours at QA and the team who looked after him were just wonderful."

Supporting staff wellbeing

GOING WILD FOR WILDFLOWERS!

Continuing to improve our outdoor spaces

The charity was very pleased to support the planting of wildflowers in two locations on the Queen Alexandra site. The wildflowers are the latest project in a stream of actions to help enhance our outside spaces. Importantly, the wildflowers have also taken areas of former short grassland and turned them into important habitats for insects.

The charity loves being able to enhance our outdoor spaces and we work closely with our estates and well being teams to make the most of all patches of green space!

SAYING THANK YOU TO OUR STAFF

Every year we love to plan some treats for our staff. Thanks to donations kindly given by our community last year we were able to bring an ice cream van on to the Queen Alexandra site to offer free ice cream to staff,. We also made sure all of our off site teams could access a grant to treat themselves too.

At Christmas we brought back the Portsmouth Hospitals Charity Santa Sleigh! Manned by the charity team, as well as willing colleagues from across the hospital we take a sleigh of tasty treats to every nook and cranny! Santa himself would be proud of the team and the lengths we go to ensure as many of our staff as possible receive a Christmas gift as part of their day. Its the highlight of our year, and we are so grateful for the support we get to continue to fill the sleigh!

Celebrating achievement

Recognising our staff's efforts

Once again, Portsmouth Hospitals Charity worked alongside Portsmouth Hospitals University NHS Trust (PHU) to deliver our annual staff awards.

The awards saw more than 450 nominations received from patients and colleagues, recognising the outstanding teams and individuals who work together to provide the best possible care and experience for PHU patients and their loved ones.

On Friday 17th November 2023, staff descended upon the Gaiety bar on South Parade Pier to celebrate each other, and the great work our teams deliver day in and day out.

It was a memorable night and we are so greatful to all of the companies and organisations who helped to make the night come alive for our staff!

Kate Sandys, Head of Portsmouth Hospitals Charity, said: "You can feel the anticipation and the buzz as soon as you walk into the room for our staff awards! Thanks to our sponsors, we can reward staff with a night to celebrate in all they have done for our patients and our organisation. We are so grateful to all involved in helping to thank our staff."

A huge thank you also to our wonderful sponsors for this event:

- Staff Lottery
- Noviniti
- Genmed
- Equans

ENHANCING PATIENT EXPERIENCE

Pictured above: Changes made to one of our inpatient X-ray rooms and waiting area to make it dementia friendly for patients.

IMPROVING OUR CLINICAL SPACES

We are so good at improving our clinical spaces for children, but often leave adult treatment rooms feeling very clinical. Gradually, thanks to fundraising and donations, we have been able to start making changes to clinical spaces for adult treatment rooms. The first place we started was within one of our inpatient x-ray rooms which sees a lot of patients with dementia.

In order for the room to feel less clinical, wall murals including trees and flowers were put up, and walls that did not have any murals were painted green. The radiographer screen was also made green to make it easier for patients to see where the radiographers have gone during their x-ray, when they move away from the x-ray table. It also means that the door, which is still white, stands out to the patients, giving then a sense of security.

Alongside this, the skirting boards in the room were painted grey. They were originally black, but this was often perceived as big holes by the patients, often causing them to panic. Painting them grey meant that the “holes” were no longer there, and the patients did not panic.

Staff who have used the room have said that it is calming and non-clinical. The use of a “skylight” mural, which includes trees and the sky, on the ceiling focuses the mind of the patients when they are being x-rayed and often leads to the patients talking about flowers and their gardens. This tends to make the patient feel more at ease.

The use of the skylight also makes it easier to get patients into their positions, which have to be precise. Having the patients get into the right positions first time round means they will not have any extra doses of radiation and helps their emotion wellbeing, as they don’t have to be in a stressful situation for longer than needs be.

The work the Charity has done in this room with skylights and wall murals is now being repeated across multiple rooms on our sites as staff can see the positive difference this can make to patients.

Thanks for your support!

We want to thank everyone who gave to Portsmouth Hospitals Charity last year, whether it be financially, with gifts in kind, or with your time. We can't thank you enough. We can't mention everyone, but we are so grateful to everyone who gave us their support.

Corporate

ASDA
Aqua Cars
Bank Partners
Believe and Achieve Events
Dyson Foundation
Eurotech Fire Systems Ltd.
Equans
Express FM
Garsons
Genmed
Judes Icecream
Local Publicity And Promotions Ltd
Morrisons
Noviniti
Porsche
Portsmouth FC Supporters
Portsmouth Water
Solent Sky Services
Tescos
The Hospital Company
Zinq IT

Trusts and Grants

Bedhampton Charitable Trust
Friends of Fareham Community Hospital
Neighbourly
NHS Charities Together
The Ickle Pickles Children Charity

Community Groups

Rowlands Castle Golf Club
St Thomas
Stubbington Stitch & Knitting Group
Waterlooville Golf Club
Fine Voice Choir
League of Friends

Gifts in wills: thank you!

Thank you to the **14 generous supporters** who kindly left a gift in their will which we received in 2023-24, totalling an incredible **£353,846**

These gifts are so special and crucial in enabling the Charity to continue to support enhancements for patients and staff wellbeing.

Financial review

ANNUAL ACCOUNTS 2023/24

Finance Review

The net assets of the Charitable Funds as at the 31st March 2024, were £3,279,000 (2022/23 £3,235,000). Overall net assets increased by £44,000.

The General (Unrestricted) Fund increased by £140,000 to £718,000, the designated funds decreased by £25,000 to £2,556,000, the restricted fund decreased by £71,000 to £5,000.

The previously Ring-Fenced Fund of £25,000 to purchase a piece of equipment was spend in year. A further £5,000 restricted gift was added to the fund which we plan to spend in 2024-25.

During 2023/24, the Charity received a total income of £891,000, an decrease of approximately 28% on the previous year. Trading and event income has increased from last year by almost 22%, however grants decreased by 71%. Legacies decreased by 46% compared to 2022/23.

Income source	2023/24 £'000	2023/24 %	2022/23 £'000	2022/23 %
Donations	**132**	15	151	12
Legacies	**354**	40	657	53
Charitable activities (including grants recieved)	**48**	5	165	13
Other trading activities	**218**	24	179	15
Investment Income	**139**	16	83	7
Total	**891**	**100**	**1,235**	**100**

Expenditure during 2023/24 totalled £958,000 and the “Contribution towards the NHS” in the form of charitable grants totalled £387,0000. This expenditure relates to medical and other equipment purchases such as IT and furniture to enhance patient and staff welfare. This year, the Charity also increased research spend to £77,000 through grants.

See note 3b and 3c of the Annual Report and Accounts for further analysis of grants.

Total expenditure	2023/24 £'000	2023/24 %	2022/23 £'000	2022/23 %
Medical Research	77	8	0	0
Contributions to NHS	387	40	791	63
Patient welfare and amenity	101	11	64	5
Staff welfare and amenity	73	8	105	8
Raising funds	320	33	297	24
Total	**958**	**100**	**1,257**	**100**

Reserves and Investments

The Reserves has the objective of maintaining sufficient funds to cover the known commitments and future plans of the Charity. The Trustee has established a Reserves and Investment Policy to achieve its aim of supporting a healthy future by assisting the long-term future of Portsmouth Hospitals University NHS Trust by supporting research, education, new equipment, staff and patient benefits and environmental improvements.

The Trustee encourages funds to be spent within a short to medium term.

A minimum free reserve of £1 million should be retained in unrestricted & designated funds to provide continuity for achievement of Charity objectives in the event of income fluctuations. The current level of reserves is £3,279,000, which is an increase of £44,000 from 2022/23.

The investment policy links to the reserves policy by requiring all commitments to be backed by cash or near-cash holdings. The objectives of the investment policy are to:

- Invest cash securely in order to minimise the risk of any loss or decline in value of the sum invested.
- Protect the liquidity of the funds in order that the Charity has the ability to meet all financial liabilities as they fall due.

None of the charitable funds administered by the Charity have governing documents which specifically bind the Trustee to particular investment powers. The funds are therefore administered within the powers of the Trustee Investment Act 1961, updated by the Trustee Act 2000. The Trustee received an approved pooling scheme for investments from the Charity Commission sealed by order on the 17th March 1998.

The pooling scheme has been registered as a subsidiary of the main charity. The common investment fund has been named ‘Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund’ by the Charity Commission.

The Charity seeks to invest ethically and ensure that its investments are not opposed to the objects of the Charity. Therefore, the investment policy eschews, as much as practicable, investments in tobacco related holdings.

Funds are held in the Business reserve account and a 31-day notice savings account. Interest rates have increased over the last 12 months.

The Charity holds investments with Charities Official Investment Fund (COIF). At 31st March 2024 the investments are summarised as:

Investments	2023/24 £'000	2022/23 £'000
COIF Shares - At historical 'book' cost	1,008,301	508,301
Addition		500,000
Opening unrealised gain accrued	215,977	246,973
Unrealised gain accrued	110,820	
Unrealised loss accrued		(30,996)
Closing unrealised gain / (loss)	326,797	215,977
At market value	**1,335,098**	1,224,278

Investments are recorded at market value as at 31st March 2024. The unrealised gain of £326,797 relates to COIF investment. This investment has produced consistent returns each quarter of 2023/24. No other investments are held.

Risk Management

The major risks to which the Charity is exposed have been identified and are considered on a regular basis by the Charity Board of Trustees. Key risks include the ongoing ability to raise funds through our more traditional channels, the impact of the cost-of-living crisis and a potential fall in the value of investments.

A new four-year strategy was approved in 2024 to actively mitigate these risks. This strategy focuses on raising the awareness of the Charity both internally and externally with a push to diversify our income streams, particularly from within our local community.

Charitable expenditure in the year 2023/24 decreased compared to the previous year. In order to demonstrate the difference donations can make there is a deliberate focus on increasing charitable expenditure in 2024/25.

In addition to the risks to income, the Charity Board of Trustees have paid attention to the risk of fraudulent fundraising activities. The Charity team remain vigilant to reports of fundraising taking place under the name of the Charity. Any person or organisation who the Charity are aware is fundraising on behalf of the Charity must sign a fundraising agreement form which is obtained from the Charity Office.

Procedures are in place to ensure that financial commitments remain affordable within the fund balance. Income and expenditure are covered by the Trust's standing financial instructions and there is recognition criteria in place for the receipt of donations.

Expenditure thresholds are in place, as per the scheme of delegation. All expenditure must be authorised by one authorised signatory of the fund, then checked and verified by the Charitable Fund Accountant. The monthly Charity Assurance Committee gives approval for expenditure between £5,000 and £50,000. Any expenditure falling into this threshold also now requires divisional director approval. This must then be authorised by the Chief Financial Officer. Each month the Charity Assurance Committee also receives any bids exceeding £50,000 which must be authorised by the Charity Board of Trustees. In addition to this, the Charity also ensures any bid over £100,000 is considered by the Trusts Business Case Review Committee prior to consideration by the Charity Board. Any non-charitable purchases are charged back to the appropriate NHS budget.

In addition to the specific systems detailed above a comprehensive set of generic Trust and Charitable Fund specific procedures are in place, which all members of the organisation are obligated to follow.

Fundraising Governance

The Charity continually reviews its fundraising and communications to ensure that our approaches are appropriate. The Charity provides our supporters with a high level of supporter care and we take steps to always ensure we protect vulnerable people in our fundraising activities. We comply with best practice and legislation as it relates to our income generating activity.

Public Benefit

The Charity confirms that the Trustees have complied with their duty to have due regard to the guidance on public benefit requirement published by the Charity Commission under the Charities Act 2011 in exercising its powers or duties.

The fundraising work of the Charity supports grant giving to help Portsmouth Hospitals University NHS Trust in enhancing patient care, supporting staff welfare and advance medical research.

Fundraising Disclosure

The following fundraising disclosure covers the period for the year ended 31 March 2024

1. **Fundraising methods and processes**
   a. **Approach to fundraising** - The Charity seeks support from individuals, corporates, trusts and community groups. The Charity's objectives are clear and set out ways in which people can fundraise to support the Trust
   b. **Work with, and oversight of, any commercial participators/professional fundraisers** - The Charity only fundraises with paid members of staff. The Charity does not pay anyone else to fundraise.
   c. **Fundraising conforming to recognised standards** The Charity is a paid member of the Fundraising Regulator. The Charity Team stays up-to-date with any changes in standards as set for the sector, and will follow guidance from other relevant bodies, such as the ICO and Charity Commission.
   d. **Monitoring of fundraising carried out on its behalf** - The Charity reports on income generating activity every month to the Charity Assurance Committee, and quarterly to the Board. The Charity works to an agreed budget to raise both unrestricted, designated and unrestricted income. Donors wishes are adhered to.
   e. **Fundraising Complaints** - none received
   f. **Protection of the public, including vulnerable people from undue pressure to donate** - The Charity treats its donors and beneficiaries with great respect. The Charity is fully GDPR-compliant. Supporters can opt out, or unsubscribe from communications at any point, and we ensure we gather the correct consents at sign up.

2. **Use of third-party fundraisers -** The Charity does not use any professional third-party fundraisers.

Our Future Plans

For 2024/25, the team will deliver against three key priority aims as follows:

- Enhancing patient care
- Supporting staff well being
- Advancing medical research

In addition to these, three supporting goals have been added as follows:

- Growing support
- Growing our influence
- Effective organisation

Statement of trustee's responsibilities

The Charity Board of Trustees are required to act in accordance with the trust deed and the rules of the Charity within the framework of trust law. The Charity Board of Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and establishing arrangements for the prevention and detection of fraud and corruption.

The Charity Board of Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Charity Board of Trustees are required under the Charities Act to prepare the trustees annual report and accounts for each financial year which shows a true and fair view of the financial position of the funds held on trust. In preparing those accounts, the Charity Board of Trustees are required to:

- apply on a consistent basis accounting policies
- make judgements and estimates which are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Charity Board of Trustees confirms that it met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 30 to 31 - attached - have been compiled from and are in accordance with the financial records maintained by the Charity Board of Trustees.

By Order of the Trustee -

Signed:

Acting Chair
Phil Berrington
Date: 27/01/2025

Trustee
Penny Emerit
Date: 27/01/2025

Independent Auditors Report to the Trustee of Portsmouth Hospitals Charity

Opinion

We have audited the financial statements of Portsmouth Hospitals Charity for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

IIn auditing the financial statements, we have concluded that the trustee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of the Trustee

As explained more fully in the trustee responsibilities statement set out on page 25, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.

- Conclude on the appropriateness of the trustee use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council

- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustee as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Luke Holt (Senior Statutory Auditor)
For and on behalf of Moore Kingston Smith LLP,
Statutory auditor

Date 29/01/2025

9 Appold Street
London
EC2A 2AP

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ended 31st March 2024

	Note	Ring Fenced Fund (Restricted) £'000	General Fund (Unrestricted) £'000	Speciality Funds (Designated) £'000	**Total Funds 2023/24 £'000**	Total Funds 2022/23 £'000
Income and Endowments from:	2					
Donations and Legacies		5	257	224	**486**	808
Charitable Activities			7	41	**48**	165
Investment Income			33	106	**139**	83
Other Trading Activities			101	117	**218**	179
Total Incoming Resources		5	**398**	**488**	**891**	**1,235**
Expenditure on:	3					
Raising Funds		0	(203)	(117)	**(320)**	(297)
Charitable Activities						
Medical Research		0	0	(77)	**(77)**	0
Contributions to the NHS	3c	(76)	(32)	(279)	**(387)**	(791)
Patient Welfare and Amenity		0	(21)	(80)	**(101)**	(64)
Staff Welfare and Amenity		0	(30)	(43)	**(73)**	(105)
Total Expenditure		**(76)**	**(286)**	**(596)**	**(958)**	**(1,257)**
Net Gains / (Losses) on Investments	4	0	26	85	**111**	(31)
Net Income/(Expenditure)		(71)	138	(23)	**44**	(53)
Transfers between Funds	9	0	2	(2)	**0**	0
Net movement in Funds		(71)	140	(25)	**44**	(53)
Fund balances brought forward from previous year		76	578	2,581	**3,235**	3,288
Fund Balances carried forward		5	718	2,556	**3,279**	**3,235**

The notes at pages 32 to 43 form part of these accounts.

Balance Sheet as at 31st March 2024

	Note	Ring Fenced Fund (Restricted) £'000	General Fund (Unrestricted) £'000	Speciality Funds (Designated) £'000	**Total 2023/24 £'000**	Total Funds 2022/23 £'000
Fixed Assets						
Investments	4	0	227	1,108	**1,335**	1,224
Total Fixed Assets		0	227	1,108	**1,335**	1,224
Current Assets						
Debtors	6	0	6	107	**113**	94
Stock	1g	0	0	1	**1**	2
Cash and Cash Equivalents	5	5	504	1,414	**1,923**	2,176
Total Current Assets		5	510	1,522	**2,037**	2,272
Liabilities						
Creditors: Amounts falling due within one year	7	0	-19	-74	**-93**	**-261**
Net Current Assets		5	491	1,448	**1,944**	**2,011**
Total Assets Less Current Liabilities		5	718	2,556	**3,279**	**3,235**
Funds of the Charity						
Income Funds:						
Restricted	5	0	0		**5**	**76**
Unrestricted	0	718	0		**718**	**578**
Designated	0	0	2,556		**2,556**	**2,581**
Total Charity Funds	5	718	2,556		**3,279**	**3,235**

The notes at pages 32 to 43 form part of these accounts.

Signed: Penny Emerit Date: 27/01/25

Statement of cash flows for the year ending 31st March 2024

	Total Funds 23/24 £'000	Total Funds 22/23 £'000
Cash flows from operating activities:	(392)	37
Net cash (used in)/provided by operating activities	(392)	37
Cash flows from investing activities:		
Dividends, interest and rents from investments	139	83
Proceeds from the sale of investments	0	0
Purchase of investments	-	(500)
Net cash provided by investing activities	139	(417)
Change in cash and cash equivalents in the reporting period	(253)	(380)
Cash and cash equivalents at the beginning of the reporting period	2,176	2,556
Cash and cash equivalents at the end of the reporting period	1,923	2,176

Notes to the Accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest one thousand pounds.

(b) Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern.

Whilst the Charity's investment portfolio is susceptible to movements in investment values, it still has sufficient liquidity through existing cash facilities to meet its commitments as they fall due. The Charity therefore continues to adopt the going concern basis in preparing the financial statements.

The Trustees have considered the Charity's forecasts and projections and have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future.

The Trustee considered that there are no material uncertainties about the Portsmouth Hospitals Charity's ability to continue as a going concern given the levels of reserves and the performance of previous years. There are no material uncertainties affecting the current year's accounts. The going concern assessment is made for the period up to 31st March 2026.

(c) Funds structure

Where there is a legal restriction on the purpose to which the fund may be put, the fund is classified in the accounts as a restricted fund.

Funds where the capital is held to generate income for charitable purposes and cannot be spent are accounted for as endowment funds. The Portsmouth Hospitals Charity does not have any endowment funds.

Other funds are classified as unrestricted funds. Unrestricted funds are available for application at the discretion of the trustee in furtherance of the charitable objectives of the Charity. The Trustee may earmark an element of the unrestricted funds for a particular project and these are identified as designated funds. This designation does not legally restrict the trustees' discretion to apply the fund.

(d) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the monetary value can be measured with sufficient reliability.

Income is recognised as follows:

• Donations: These are accounted for when received.

• Grants: Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

• Legacies: These are accounted for when received or where the receipt of the legacy is probable.
Receipt is probable when:
- Confirmation has been received from the representatives of the estate and probate has been granted.
- The executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- Any conditions attached to the legacy are either within the control of the Charity or have been met.
If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset.

• Gifts in kind: Donated goods, facilities and services are recognised as income when the following criteria are met:
- Entitlement – control over the expected economic benefits that flow from the donation has passed to the Charity,
- Probable – it is more likely than not that the economic benefits associated with the donated item will flow to the Charity; and
- Measurement – the fair value or value to the Charity of the donated item can be measured.

• Activities for generating funds: These are activities carried out by the Charity to generate income which will be used to undertake its charitable activities. These are not part of the direct charitable activities but are carried out in order to generate income to support those activities.

• Investment Income: is apportioned to funds based on their weighted average balances at the end of the financial year.

(e) Recognition of expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, which is probable and measurable. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to this category.

• Raising funds:
The costs of raising funds are the costs associated with generating income for the funds held on trust. This includes the cost of the fundraising staff and purchases of goods to sell at a profit and investment management fees.

• Charitable Activities:
Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objectives of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to direct costs.

• Grants Payable:
These are payments made to third parties, including NHS bodies, in furtherance of the Charity's objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

• Support costs:
Support costs are those costs which do not relate directly to a single activity. These include support staff, cost of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis, the analysis of support costs and the bases of apportionment applied are shown in note 3d.

• Irrecoverable VAT:
Non-exempt and irrecoverable VAT is charged against the category of expenditure for which it was incurred.

(f) Fixed Asset Investments

Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

(g) Realised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and opening market value (or the value at date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or value at date of purchase if later).

(h) Stocks
The Charity's stock comprises of new goods sold in the shop, which include cakes, jams and staff fleeces. The stock is valued on a first in first out (FIFO) basis.

(i) Debtors
Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(j) Cash and cash equivalents
Short term investments would be shown on the face of the balance sheet. As these are very liquid funds they are classified as cash equivalents and would be shown as part of cash and cash equivalents.

(k) Creditors
Creditors are amounts owed by the Charity. They are measured at the amount the Charity expects to have to pay to settle the debt.

(l) Change in basis of accounting
There has been no change in the basis of accounting during the year.

(m) Pooling scheme
An official pooling scheme is operated for investments relating to the Portsmouth Hospitals Charity. The scheme is named Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund. Distribution of income is made annually and reflects the individual funds interest in the pool. The scheme was registered with the Charity Commission on 17th March 1998.

(n) Value Added Tax (VAT)
No income is generated by the Charity which includes VAT. Purchases made by the Charity are subject to VAT. Purchases of a medical nature are liable to zero rated VAT when purchased by the Charity and VAT zero rated certificates are sent when ordering these goods. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(o) Key estimates and judgements
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and assumptions that affect the amounts reported for income and expenditure during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

Legacies
Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Donated services and facilities
Judgements and estimates have been made in relation to the market value of donated services and facilities.

2. Income and endowments

a) Income sources

Income source	Restricted Funds 2023/24 £'000	Unrestricted Funds 2023/24 £'000	Designated Funds 2023/24 £'000	**Total 2023/24 £'000**	Total 2022/23 £'000
Donations	0	38	94	**132**	151
Legacies	5	219	130	**354**	657
Charitable activities (grants)	0	7	41	**48**	165
Other trading activities	0	101	117	**218**	179
Investment income	0	33	106	**139**	83
Total	**5**	**398**	**488**	**891**	**1,235**

b) Other trading activities

Other activities	Restricted Funds 2023/24 £'000	Unrestricted Funds 2023/24 £'000	Designated Funds 2023/24 £'000	**Total 2023/24 £'000**	Total 2022/23 £'000
Fundraising activities (including corporate events, local fundraising, events, etc)	0	37	111	**148**	122
Fundraising goods income	0	64	0	**64**	50
Staff Lottery Income	0	0	6	**6**	7
Total	**0**	**101**	**117**	**218**	**179**

The Charity shop trades from its new site in the hospital and a regular pop-up stand in the Atrium at the front entrance of the hospital.

c) Charitable activities - grants received

Charitable Activities Grants received	Restricted Funds 2023/24 £'000	Unrestricted Funds 2023/24 £'000	Designated Funds 2023/24 £'000	**Total 2023/24 £'000**	Total 2022/23 £'000
NHS Charities Together	0	0	22	**22**	0
The Neighbourly Team	0	1	0	**1**	0
Southampton NHS Charity	0	0	0	**0**	130
Bedhampton Charitable Trust	0	1	0	**1**	2
The Hospital Company	0	5	0	**5**	0
Citizens Advice	0	0	0	**0**	0
Hampshire and Isle of Wight Community Foundation	0	0	0	**0**	3
Breast Cancer Friends	0	0	0	**0**	4
Ickle Pickles	0	0	15	**15**	22
Friends of Fareham Community Hospital	0	0	4	**4**	0
Wave 105 Cash for Kids	0	0	0	**0**	2
Other	0	0	0	**0**	2
Total	**0**	**7**	**41**	**48**	**165**

d) Volunteers

Like all charities, the Portsmouth Hospitals Charity is reliant on a team of volunteers to assist us in achieving our objectives. In accordance with the SORP, due to the absence of any reliable measurement basis, the financial contribution of these volunteers is not recognised in the accounts.

e) Investment income

Investment Income	Restricted Funds 2023/24 £'000	Unrestricted Funds 2023/24 £'000	Designated Funds 2023/24 £'000	**Total 2023/24 £'000**	Total 2022/23 £'000
Charities Official Investment Funds	0	8	27	**35**	36
HSBC Short Term Deposit Account	0	6	19	**25**	14
HSBC 31 days' notice Account	0	19	60	**79**	33
Total	**0**	**33**	**106**	**139**	**83**

3. Expenditure

Due to an increase in interest rates, the short term deposit account has paid interest this year.

a) Analysis of Total Resources Expended

Expenditure	Raising Funds £'000			Charitable Activities £'000			**Total 2023/24 £'000**	Total 2022/23 £'000
	Restricted	Unrestricted	Designated	Restricted	Unrestricted	Designated		
Research	0	0	0	0	0	77	**77**	0
Contribution to NHS	0	0	0	76	32	279	**387**	791
Patient welfare and amenity	0	0	0	0	21	80	**101**	64
Staff welfare and amenity	0	0	0	0	30	43	**73**	105
Fundraising: staff costs	0	159	96	0	0	0	**255**	226
Fundraising: other costs	0	12	6	0	0	0	**18**	28
Fundraising: shop purchases	0	15	7	0	0	0	**22**	20
Support & governance: Audit fee	0	13	6	0	0	0	**19**	15
Support & governance: other	0	4	2	0	0	0	**6**	8
Total	**0**	**203**	**117**	**76**	**83**	**479**	**958**	1,257

b) Details of resources expended

Contribution to the NHS	Restricted Funds 2023/24 £'000	Unrestricted Funds 2023/24 £'000	Designated Funds 2023/24 £'000	**Total 2023/24 £'000**	Total 2022/23 £'000
Research grants	0	0	77	**77**	0
Grants payable	76	32	279	**387**	791
Allocation of support costs	0	0	0	**0**	0
Total	**76**	**32**	**356**	**464**	791

c) Details of contributions to the NHS at Fund Level

Fund	Charity	Equipment Total £'000	Patient Total £'000	Staff £'000	**Total 2023/24 £'000**	%	**Total 2022/23 £'000**	%
Restricted	Restricted	13	64	0	**77**	**20%**	107	14%
Unrestricted	Unrestricted	13	17	2	**32**	**8%**	44	6%
Designated	Accident & Emergency	6	0	0	**6**	**2%**	3	0%
	Cardiology	17	3	0	**20**	**5%**	6	1%
	Endoscopy	9	0	0	**9**	**2%**	0	0%
	ENT	3	0	0	**3**	**1%**	7	1%
	General Medicine	13	1	4	**18**	**5%**	15	2%
	General Surgery	14	1	0	**15**	**4%**	1	0%
	Gynaecology	0	0	0	**0**	**0%**	20	3%
	Imaging	0	0	0	**0**	**0%**	5	1%
	Intensive Therapy	14	1	0	**15**	**4%**	28	3%
	Maternity	16	0	0	**16**	**4%**	14	2%
	Medicine of Older People	22	0	0	**22**	**6%**	63	8%
	Ophthalmology	2	0	0	**2**	**1%**	0	0%
	Orthopaedics	34	0	0	**34**	**9%**	0	0%
	Other Services	0	1	0	**1**	**0%**	0	0%
	Paediatrics	70	6	1	**77**	**20%**	100	12%
	Radiotherapy	13	-7	0	**6**	**2%**	293	37%
	Renal Medicine	14	9	0	**23**	**6%**	82	10%
	Urology	11	0	0	**11**	**3%**	3	0%
Designated		258	15	5	278		640	
	Total	**284**	**96**	**7**	**387**	**100%**	791	**100%**

The Unrestricted fund contributed towards the radio licence for the Queen Alexandra Hospital site and also the Proud to Be PHU Staff Awards.
Other purchases included the included the rental of a virtual reality headset for our paediatric emergency department, as well as upgrades to one of our X-Ray rooms to make this more dementia friendly.

d) Support and Governance Costs

Governance Costs	Restricted Funds 2023/24 £'000	Unrestricted Funds 2023/24 £'000	Designated Funds 2023/24 £'000	**Total 2023/24 £'000**	Total 2022/23 £'000
Audit fees (external)	0	13	6	**19**	15
Other (i.e., insurance, bank charges, conference fees)	0	4	2	**6**	8
Total	**0**	**17**	**8**	**25**	23

e) Raising Funds

Type of cost	Restricted Funds 2023/24 £'000	Unrestricted Funds 2023/24 £'000	Designated Funds 2023/24 £'000	**Total 2023/24 £'000**	Total 2022/23 £'000
Fundraising staff salaries	0	159	96	**255**	226
Fundraising other costs	0	12	6	**18**	28
Fundraising shop purchases	0	15	7	**22**	20
Governance costs: audit fees (external)	0	13	6	**19**	15
Governance costs: other	0	4	2	**6**	8
Total	**0**	**203**	**117**	**320**	297

Key management personnel

Key management personnel received aggregate employee benefits of £61,430 (2023: £59,591) for their services to the Charity.

4. Analysis of Fixed Investments

a) Analysis of Fixed Asset Investment total

Fixed asset investments	2023/24 £'000	2022/23 £'000
Opening investment value	**1,224**	755
Less: disposals	**0**	0
Add: acquisitions	**0**	500
Net (loss) gain on COIF revaluation*	**111**	(31)
Closing investment value	1,335	1,224

* COIF is the Charities Official Investment Fund

b) Analysis of Fixed Asset Investment holdings

Market value as at 31st March	Held in UK £'000	Held outside UK £'000	2023/24 £'000	2022/23 £'000
Charities Official Investment Fund	**1,335**	**0**	**1,335**	1,224
TOTAL	**1,335**	**0**	**1,335**	1,224

c) Financial Instruments

The fund consists of diversified investments, principally equities and is designed specifically for charities. The investments are valued at market value.

5. Cash and Cash Equivalents

	2023/24 £'000	2022/23 £'000
Cash (HSBC Current Account)	**4**	2
Deposit account (31-day notice account)	**1,623**	1.544
Deposit account (HSBC Reserve)	**296**	630
TOTAL	**1,923**	2,176

6. Analysis of Debtors

Amounts falling due within one year	2023/24 £'000	2022/23 £'000
Trade debtor and prepayments	**112**	72
Reclaim of VAT (exemption)	**1**	14
TOTAL	**113**	86

There were no long-term debtors.

7. Analysis of Creditors

Amounts falling due within one year	2023/24 £'000	2022/23 £'000
Portsmouth Hopsitals University NHS Trust	**(54)**	(0)
Trade Creditors	**(39)**	(237)
Other Creditors	**0**	0
TOTAL	**(93)**	(237)

The sum owed to Portsmouth Hospitals University NHS Trust is £54,000. This is for costs incurred by the Trust on behalf of the Charity - predominantly payments to suppliers and staff costs. There were no long-term creditors.

8. Analysis of funds

a) Analysis of Fund balances

Fund	Charity	Balance as at 01/04/2023 £000	Income £000	Expenditure £000	Transfers £000	Gains/ Losses £000	Balance as at 31/03/2024 £000
Restricted	Ring Fenced Funds	76	5	(76)	0	0	**5**
Unrestricted	Unrestricted	578	398	(287)	2	27	**718**
Designated	Accident & Emergency	41	13	(13)	0	1	**42**
	Cardiology	114	8	(26)	0	3	**99**
	Endoscopy	14	6	(10)	0	0	**10**
	ENT	78	5	(7)	0	3	**79**
	General Medicine	108	10	(23)	0	3	**98**
	Fundraising	0	22	(22)	0	0	**0**
	General Surgery	194	29	(26)	0	7	**204**
	Gynaecology	9	1	(1)	6	0	**15**
	Imaging Services	6	5	(3)	0	0	**8**
	Intensive Therapy	83	12	(23)	0	3	**75**
	Maternity	43	13	(19)	(6)	2	**33**
	Maxillofacial	1	0	0	0	0	**1**
	Medicine for Older People	88	9	(33)	0	2	**66**
	Ophthalmology	133	90	(8)	0	5	**220**
	Orthopaedics	32	4	(35)	0	1	**2**
	Paediatrics	198	62	(115)	0	6	**151**
	Pathology	17	3	(2)	0	0	**18**
	Radiotherapy	656	69	(60)	0	23	**688**
	Renal Medicine	522	77	(139)	0	16	**476**
	Rheumatology	29	3	(1)	(2)	1	**30**
	Urology	73	4	(14)	0	2	**65**
	Other Services	142	43	(15)	0	5	**175**
Designated		2,581	155	-595	-2	84	**2,556**
Total		**3,235**	**891**	**-958**	**0**	**111**	**3,279**

Fund Note

9. Speciality charities

Funds are held for any charitable purpose relating to the speciality services provided by Portsmouth Hospitals University NHS Trust.

10. Restricted Ring-fenced

This fund is only used when a specific restriction is placed on a donation. A historic donation of £25,000 was spent from this fund in the 2023/24 financial year, and a donation of £5,000 was added.

11. Details of transfers between funds

Transfers between funds totalled £8,000. Transfers between funds are the result of donations being moved due to initial miscoding, or movement of funds to create new funds.

12. Contingencies

There are no contingent gains or losses included in the accounts.

13. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023/24 £'000	2022/23 £'000
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	**44**	(61)
Depreciation	0	0
(Gains)/losses on investments	-111	31
Dividends, interest and rents from investments	-139	(83)
Loss/(profit) on the sale of fixed assets	0	0
(Increase)/decrease in stocks	1	(2)
(Increase)/decrease in debtors	-19	(42)
Increase/(decrease) in creditors	-168	194
Net cash provided by operating activities	**(392)**	**37**

14. Commitments, Liabilities and Provisions

The Trustee recognises liabilities in the accounts once a legal or constructive obligation to expend funds occurs.
No provisions for liabilities and charges have been included in this set of accounts.

The Charity does not make grants to individuals. All grants for the year have been made to Portsmouth Hospitals University NHS Trust. All commitments occur at the point of requisition and do not cross over financial years.

15. Trustee and Connected Persons Transactions

a) Trustee expenses reimbursed
No member of the Trust Board received reimbursement during the year for their duties in relation to the Charity (2022/23 none).

b) Trustee remuneration
No member of the Trust Board received remuneration from the Charity during the year (2022/23 none). The Trust Board is remunerated by Portsmouth Hospitals University NHS Trust for their role as Executive and Non-Executive Directors of the Trust.

16. Auditor's Remuneration

The auditor's remuneration of £19,000 related to statutory audit services (2022/23 £15,028).

17. Trustee Indemnity Insurance

The cost of insurance was £1,536 (2022/23 £1,028).

18. Loans or Guarantees Secured against assets of the Charity

There are no assets subject to mortgage or charge.

19. Connected Organisations

The Charity is connected to Portsmouth Hospitals University NHS Trust by providing grants as detailed in note 3a and 3b.

20. Related Party Transactions

During the year none of the Trust Board or members of key management staff or parties related to them have undertaken any material transactions with the Portsmouth Hospitals Charity.

The Charity made revenue and capital payments to the Portsmouth Hospitals University NHS Trust, whose board of Directors, listed in the Charity Information section of this report, also act as Sole Corporate Trustee.

The total amount payable to the Trust in the year was £419,000 and a breakdown of how this was spent is disclosed in note 3c in the financial statements. At the year end the Charity owed Portsmouth Hospitals University NHS Trust £54,000 (2023: £188,000) and further details of this are disclosed in note 7.

The members of the Board of Directors, who have acted on behalf of the Sole Corporate Trustee can be seen on page 44 of the annual report.

20. Contingent asset

Portsmouth Hospitals Charity has been informed that it is the beneficiary in the will of two deceased supporters. The timing and quantum of the receipt of these legacies is not yet known at the date of approval of these financial statements.

Charity Information

The Portsmouth Hospitals University NHS Trust General Charitable Fund was registered with the Charity Commission as an NHS Umbrella Charity by Declaration of Trust in July 1995, Charity number 1047986. During 2014/15 it was decided to re-name the charity to Portsmouth Hospitals Charity, the Charity Commission approved this on the 8th June 2015.

The Charity has a Corporate Trustee: Portsmouth Hospitals University NHS Trust (the Trust). Portsmouth Hospitals Charity is a registered member of the Fundraising Regulator and adheres to the Codes of Fundraising Practice.

Members of the Trust Board who have acted on behalf of the Corporate Trustee are members of the Charity Board of Trustee with voting rights. In 2023/2024 these members included:

Name	Title	From	Until
Charity Board of Trustees - Executive Directors with Voting Rights In post at 31st March 2024 or having left during the year ended 31st March 2024			
Penny Emerit	Director of Strategy and Performance until 23/3/2021, Chief Executive (Interim) from 24/03/2021	24/03/21	
John Knighton	Medical Director	11/06/17	
Mark Orchard	Chief Financial Officer	01/10/19	
Chris Evans	Chief Operating Officer	01/10/20	01/09/23
Liz Rix	Chief Nursing Officer	10/06/19	
Peter Ridley	Chief Officer	25/01/24	
Charity Board of Trustees - Non-Executive Directors with Voting Rights In post at 31st March 2023			
Melloney Poole	Chair and Non-Executive Director	01/05/17	
Christine Slaymaker	Non-Executive Director	15/05/17	17/10/23
David Parfitt	Non-Executive Director	15/05/17	14/05/23
Martin Rolfe	Non-Executive Director	20/09/18	
Graham Galbraith	Non-Executive Director	24/06/20	
Vivek Srivastava	Non-Executive Director	28/10/20	
Phil Berrington	Non-Executive Director	01/02/23	
Stephen Mount	Non-Executive Director	01/11/23	01/04/24

The Trust Board delegated the authority for the management of the Charity to the Trust's Charity Board of Trustees. No member of the Trust Board received remuneration from the Charity during the year. The Trust Board is remunerated by the Trust for their role as Executive and Non-Executive Directors of the Trust.

The Trust Board has approved the establishment of a body to be known as the Charity Board of Trustees, on which voting members of the Board of Directors will sit, for the purpose of:

- Overseeing the management of the affairs of the Charity on behalf of the Trust, the sole Corporate Trustee of the Charity;
- Ensuring that the Charity operates within the terms of its Trust Deed and appropriate registration with the Charity Commission.

In particular the Charity Board of Trustees:

- manages the affairs of the Charity within the terms of its Trust Deed and appropriate legislation;
- oversees the investment of funds in accordance with the Trustee Act 2000 and, if necessary, appoints fund managers to act on its behalf;
- ensures funding decisions are appropriate and consistent with the Charity's objectives, to ensure such funding provides added value and public benefit;
- receives regular reports on the performance of any charitable fundraising activities;
- oversees the implementation, as appropriate, of procedures and policies to ensure accounting systems are robust, donations are received and coded as instructed and that all expenditure is reasonable, and ethically appropriate;
- approves the annual accounts and report of the charity, ensuring that all relevant information is disclosed
- reviews and approves any returns/ information required to be submitted by legislation to NHS England & Improvement and the Department of Health & Social Care or the Charity Commission;
- makes arrangements to induct new members of the Committee

Membership

The Board of Trustees will include the following members:

- Chair of the Trust (Chair);
- All voting Non-Executive Directors on the Board of Directors;
- All voting Executive Directors on the Board of Directors.

All members listed above have voting rights on the Charity Board of Trustees.

The Chair of the Charity Board of Trustees is also the Chair of the Board of Directors of the Trust.

In addition to the Charity Board of Trustees, there is also a Charity Assurance Committee which meets monthly, for the purpose of:

- Monitoring progress of Charity against strategic and/or operational plans.
- Oversee and recommend charitable funds expenditure between £5,000-£50,000 in accordance with charitable funds policies. Recommendations are made to the CFO to progress under their scheme of delegation.
- Review bids of £50,000+ ahead of submission to the Charity board
- Review the Charity Risk Register
- Receive and review annual charitable funds' expenditure plans
- Ensure that Charity policies and procedures are updated and maintained in accordance with applicable Charity Law
- Ensure that the Charity Annual Report and Accounts are appropriately drafted for Charity Board Approval
- Ensure that any procedural documents relating to the Charity are appropriately written, ratified and monitored for compliance in accordance with Trust Policy
- Ensure that systems and processes for the regular evaluation and monitoring of compliance against any relevant internal and external assessment, standards or criteria are established, developed and maintained.

The Charity Assurance Committee includes the following members:

- Chief Financial Officer
- Chief Nurse
- Chief Officer
- Director of Governance and Risk
- Head of Communications and Engagement
- Chief People Officer
- Head of Financial Accounting (or nominated deputy)
- Head of Charity (or nominated deputy)
- Fundraising and Supporter Care Manager
- Group Secretarial Support

Governance and Management

Portsmouth Hospitals Charity is the overarching registered Charity or Umbrella Charity. The Umbrella Charity has 23 Special Purpose Charities linked to it all of which were formed by a Declaration of Trust. The Portsmouth Hospitals Working Together Fund is unrestricted; all donations received by the Charity without naming a specific department or ward for benefit, are placed in this fund.

The remaining 22 special purpose charities include delegated funds which cover a specific internal departmental/ward fund/ appeals.

1) Accident & Emergency
2) Cardiology
3) Dermatology
4) Ear, Nose & Throat (E.N.T.)
5) Endoscopy
6) General Medicine
7) General Surgery
8) Gynaecology
9) Imaging Services
10) Intensive Therapy
11) Maternity
12) Maxillofacial
13) Medicine for Older People
14) Ophthalmology
15) Orthopaedics
16) Paediatrics
17) Pathology Services
18) Radiotherapy
19) Renal Medicine
20) Rheumatology
21) Urology
22) Other Services

Charity Information

Each of these funds has at least two signatories who act as fund holders on a day to day basis. It is expected that the fund holders manage these funds in accordance with the Standing Financial Instructions, Standing Orders, Charitable Funds Code of Procedures and Scheme of Delegation as set by the Corporate Trustee.

There have been no material changes to these policies and procedures this year.

The objectives of the Umbrella charity (the Charity) and its Special Purpose/ Speciality Charities are as follows:
General Charitable Fund (Umbrella Charity)
Funds are held for any charitable purpose relating to the National Health Service.

Members of the Trust Board and the Charity Board of Trustees are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee. Non-Executive Members of the Trust Board are appointed by NHS England & Improvement and Executive members of the Board and are subject to recruitment by the NHS Board. The NHS Trust, as Corporate Trustee, appoints a Charity Board of Trustees to manage the Charity under delegated authority.

Acting for the Corporate Trustee, the Charity Board of Trustees is responsible for the overall management of the Charitable Fund and meet quarterly.

The Charity Board of Trustees is required to:

- Keep proper accounting records which disclose with reasonable accuracy the financial position of the fund held on trust and to enable them to ensure that the accounts comply with requirements in the Charities
- Act and the Statement of Recommended Practice by charities (SORP) 2015, updated 2016.
- Establish and monitor a system of internal control. Establish arrangements for the prevention and detection of fraud and corruption.
- Advise the Trust Board on the performance and risks of the Charity.
- Review and approve the Annual Report and Financial Statements.
- Review the Governance Report and confirm any non-adjusted accounting errors.

The accounting records and day-to-day administration of the fund are dealt with by the Chief Financial Officer located at the principal office.

Activities

Portsmouth Hospitals Charity ensures that all activities carried out to raise funds are in line with the Fundraising Regulator and Codes of Practice and the Charity's internal processes and policies. The Team are aware of donors wishes ensuring that these are honoured and communicated with the donor. In the year 2023/24 we received no complaints. The Fundraising Team have mandatory training each year on safeguarding for vulnerable adults and this is then integrated into supporting vulnerable donors to ensure they are protected.

Public benefit

The Trustees confirm they have paid due regard to Charity Commission guidance on public benefit in deciding what activities the Charity have undertaken during the year and have continued to support a wide range of charitable activities. These include charitable grant funding for the Trust and fundraising across a number of platforms to raise more funds.

In awarding grants the Trustee is aware of its responsibilities under charity law in ensuring the maintenance of public benefit in all aspects of its work. Funding patient and staff welfare, improvements and amenities is, by definition, meeting public benefit.

Portsmouth Hospitals University NHS Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board is making decisions regarding the Charity it does so with the best interests of the Charity in mind and with consideration of Charity Commission guidance, Charity law and the expressed wishes of donors.

By working in partnership with the Trust, charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Corporate Trustee has regard to the main activities, objectives, strategies and plans of the Trust.

The Charity achieves its purpose by making charitable grants to the Trust to fund expenditure on equipment and research and by direct expenditure on staff, education, environmental improvements and other complimentary services.

Reference and Administrative Details

Registered and Working Name
Portsmouth Hospitals Charity

Registered Charity Number
1047986

Registered Address
Portsmouth Hospitals University NHS Trust
Queen Alexandra Hospital
Southwick Hill Road, Cosham
Portsmouth
PO6 3LY

Principal Address
Portsmouth Hospitals Charity
Charity Office
Albert House (G8 and G9)
Queen Alexandra Hospital
Southwick Hill Road, Cosham
Portsmouth
PO6 3LY

Charity Contact Details
Tel: 02392 283392
E-Mail: fundraising@porthosp.nhs.uk
www.porthosp.nhs.uk/charity

Auditors
Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

Bankers
HSBC Bank plc
118 Commercial Road
Portsmouth
PO1 1EP

Solicitors
Mills & Reeve
Monument Place
24 Monument Street
London
EC3R 8AJ

Portsmouth Hospitals University
NHS Trust

Contacting the Charity

Fundraising advice can be obtained from the following contacts:

The Charity Fundraising Team on 023 9228 3392.
Website: www.porthosp.nhs.uk/charity
Email: fundraising@porthosp.nhs.uk

Please direct any other query relating to the Charity to the Chief Financial Officer 023 9228 6801.

Portsmouth Hospitals Charity

Charity Registration No. 1047986

Portsmouth Hospitals Charity,
Queen Alexandra Hospital,
Cosham, Portsmouth PO6 3LY

023 9228 3392
fundraising@porthosp.nhs.uk
porthosp.nhs.uk/charity

PORTSMOUTH HOSPITALS CHARITY

England & Wales - Charity number 1047986

Accounts

Annual Report and Accounts

2022-2023

Portsmouth Hospitals Charity

NHS
Portsmouth Hospitals University
NHS Trust

“

Once again, Portsmouth Hospitals Charity has worked alongside Portsmouth Hospitals University NHS Trust on some incredible projects this year, thanks to your wonderful donations.

Sometimes, it really is the small things that can make the most difference. This year, as part of our ongoing work to help improve staff rest spaces, we added a small picnic area to an underutilised part of land near our Pathology block on the Queen Alexandra Site. The first time I went to see the new area it was already packed with staff enjoying some fresh air. It was a relatively small project, but will make an ongoing difference to the staff in that area. It really demonstrated for me how even small amounts of money can make a lasting, tangible difference. I hope you enjoy reading more in this report about how you have helped!

”

Kate Sandys
Head of Charity

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Message from the Chair

> We are important guardians of the kind gifts you make, and never underestimate the important role we have in stewarding donations in the best way possible. As always we are grateful for your support, and hope you will continue on a journey with us to do even more to enhance patient care and support staff.

I am delighted to introduce to you the Annual Report and the Audited Financial Statements for Portsmouth Hospitals Charity for the year ended 31 March 2023.

Firstly, I want to thank everyone who fundraised for us in 2022/23. Overall, the income received by the Charity was £1,235,000, a very slight increase on the income we received in the previous year. It is great that the Charity has been able to maintain income in a post-Covid, cost of living crisis. These gifts continue to make a huge difference to the organisation.

Maintaining income is great, but it's the application of these funds which is our core priority. I'm pleased to say that this year nearly £1 million was spent on improving patient care and staff welfare. A huge highlight for me was officially reopening our refurbished Cancer Information and Support Centre, here on the Queen Alexandra site in February 2023.

The changes to the Centre are incredible. It is such a homely environment, and, it is a space in which we can be proud to welcome our patients for crucial advice and support. You can read more about the changes on page 16.

In addition to the major refurbishment of the centre, the Charity also continued to enhance patient care through the provision of grants to fund medical equipment, or to find ways to make a patient's stay with us more pleasant. One such example was the weekend of the Jubilee celebrations in 2022. when the Charity paid for all inpatients to access free TV to enjoy the concert. Being able to feel part of major national celebrations like this can make a huge difference to our patients when they are in hospital.

As a Charity, following on from the Covid pandemic we have also continued to look at ways we can support staff welfare.

Melloney Poole OBE
Chair of Charity Board of Trustees

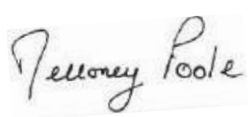
On pages 14 and 15 you will be able to read about how, as a Charity, we have funded projects which both help our staff to take breaks in updated rest spaces, and, show how we were able to reward staff as part of our #ProudtobePHU Awards.

We now look to the future, and the Charity team will, over the next year, reset our strategy. We are keen to explore how we work more strategically with the Trust, ensuring that charitable funds are utilised in the best way to bring maximum benefit to our patients, and the staff who care for them. We are important guardians of the kind gifts you make, and never underestimate the important role we have in stewarding donations in the best way possible.

As always we are grateful for your support, and hope you will continue on a journey with us to do even more to enhance patient care and support staff.

With best wishes,

Melloney Poole OBE



Our year in numbers

2022/23

Income

Donations
£151,000

Legacies
£657,000

Other trading activities
£179,000

Charitable activities
(including grants received)
£165,000

Investment income
£83,000

Expenditure

Contributions to NHS
(grants paid)
£791,000

INCLUDING:

Paediatrics £100,000

Radiotherapy £293,000

Renal £82,000

Medicine of Older People £63,000

Patient welfare and amenity
£64,000

Staff welfare and amenity
£105,000

Trustees Annual Report

Foreword

Welcome to the Annual Report and Accounts for Portsmouth Hospitals Charity for the year ended 31st March 2023. The Accounts have been prepared by the Trustee in accordance with the accounting policies set out in Note 1 to the Accounts and comply with applicable law including the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts, and in accordance with the Financial Reporting Standard applicable in the UK (FRS102).

Portsmouth Hospitals Charity aims to support the vision of the Trust. The Charity does this by raising charitable funds to enable the purchase of additional equipment and facilities. In providing charitable grants to the Trust, the Charity plays an integral part in providing extra funding for equipment and facilities, research and innovation, the development of services and education for patients and staff - all enabling excellence in care provision for the patient and communities served by the Trust.

Funds are held for any charitable fund purpose or purposes relating to the services provided by Portsmouth Hospitals University NHS Trust.

Key Objectives

The Trustee has five key objectives for the management of the Charity towards achieving its aims:

1. Stewardship of Charitable Funds

This includes ensuring sound governance and financial management of the Charity. Annual accounts should be returned to the Charity Commission on time and receive an unqualified audit report. Investment performance should be regularly reviewed and charity reserves should be appropriate to the level of annual expenditure. All expenditure by the Charity should support the aims of Portsmouth Hospitals University NHS Trust and its partners.

Outcome: Objective achieved. We have increased the level of charitable expenditure on last year. We are requesting spending plans, and, giving frequent updates to fund holders on levels of funds held. We were successful in securing a grant to recruit a Grants Officer in 2023 to further develop our grant making processes. Annual accounts filed in a timely manner once audited and expenditure and reserves reviewed. All expenditure supporting the aims of Portsmouth Hospitals University NHS Trust.

2. Provision of additional facilities and equipment

The Charity aims to commit at least 50% of total annual income towards this objective.

Outcome: Objective achieved. £855,000 was spent on contributions to the NHS as well as patient welfare and amenity. This equates to 69% of the total annual income, which was £1,235,000.

3. Support and encouragement of research and innovation

The Charity aims to commit at least 5% of total annual income towards research and service development expenditure.

Outcome: This objective was not achieved as no funds were spent on research. Research is due to form a much more focused part of the new Charity strategy in order to increase work in this area.

4. Assisting Portsmouth Hospitals University NHS Trust with its planned developments

In addition to engaging with the Trust to develop a shared case for support, the Charity will commit its unallocated reserves to support any developments, where appropriate.

Outcome: The Charity has worked with the Trust to support developments, for example, the Cancer Information and Support Centre, as well as launching our 'Dragons' Den' process to release unrestricted funding for use across the hospital for the benefit of patients, visitors and staff.

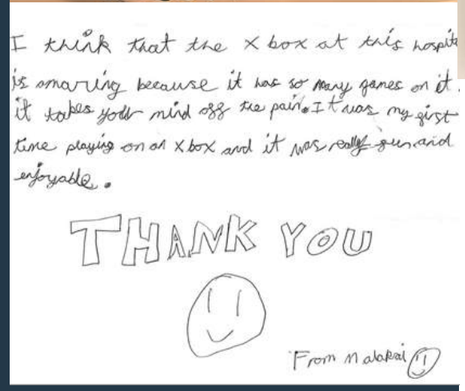
5. Maximising the Charity's fundraising potential

The Charity will invest in fundraising to proactively seek new income and set realistic fundraising targets.

Outcome: Despite the challenges of Covid and the cost-of-living crisis, income to the Charity was maintained. Future investment in the income generation capacity of the fundraising team is being scoped as part of our new strategy. Investment has also been secured to increase the Charity's onsite branding to further awareness of the cause, and, in a legacy fundraising strategy to help develop this area in to the future.

Your support in action: Enhancing patient care and research

Throughout 2022-23, your generous donations allowed us to fund a wide range of projects that enhance patient care and research across the Trust.



Meet Zoe

Zoe Parton is a Paediatric Emergency Department Play Specialist at Queen Alexandra Hospital. As one of our hospital's Charity Champions, she's a big advocate for us, including being proactive in raising funds to enhance patient care within her department.

In early 2023, Zoe and her team were delighted to receive some gaming equipment to enable young patients to play their favourite video games.

Thanks to the purchase of two RockinR transportable gaming carts by our charity, patients can now play a variety of Xbox or Nintendo Switch games from their bedside. For Zoe, this has been a welcome addition.

"**Items such as these are not currently funded as standard equipment by the NHS. So the impact these gaming carts will have on children is huge and will benefit a large number of patients." - Zoe**

Patient praise for play kit

Young patient **Malakai**, who attended the Paediatric Emergency Department in early 2023, left a note praising the new gaming carts, which read: **"I think the Xbox/gaming cart at this hospital is amazing because it has so many games on it and it takes your mind off the pain. It was really fun and enjoyable."**

Our thanks also goes to Wave 105's charity arm, Cash for Kids, which provided a contribution towards the gaming carts.

Read more about Zoe's role as a Charity Champion by scanning the QR code.

Read more about the impact of the gaming carts by scanning the QR code.

The new Cytospin 4 Cytocentrifuge model - pictured **above left** and the Lifestart resuscitation units - pictured **above right**

Supporting the Respiratory Research team

Research and innovation forms an integral part of Queen Alexandra Hospital's work.

So we are delighted to have been able to help the hospital's Research and Innovation team at the Trust, by enabling them to purchase a new Cytospin 4 Cytocentrifuge model.

Allocating cash to the team from the Respiratory Research Fund, this key equipment is assisting the team with various research trials and helping to enhance patient care.

Replacing a previous Cytospin machine which had been used by the Research and Innovation team for more than 10 years, this updated model allows research staff to separate and deposit a thin layer of cells onto slides for onward cellular analysis.

Sharon Glaysher, Research Laboratory Manager, says: **"Cellular Differential Counts analysed from patient samples prepared using this equipment can help support the Asthma and ILD specialist services to improve patient care.**

"For example, drug trials can help us to adopt new medications to treat, diagnose and manage disease.

"In addition, improvements identified during research activities in early diagnosis comparative studies can promote changes to clinical pathway management, as samples can be fast-tracked through the labs based on cells identified via each study."

Lifestart resuscitation units

Birth should be a happy time for many new parents, welcoming new life into the world, but complications can sometimes occur.

This is why thanks to your generous donations into our Neonatal Intensive Care Unit (NICU), we have been able to purchase two LifeStart beside resuscitation units. This impressive equipment can facilitate the optimisation of umbilical cord clamping in preterm infants at birth, as well as maintaining a baby's safe temperature during deferred cord clamping.

With NICU staff requesting this funding to enhance care for babies on the ward, colleagues initially use LifeStart on very preterm babies, which currently equates to approximately 600 a year.

Emma Woodhouse, Senior Sister in NICU, said: **"These newly designed pieces of equipment will enable both the NICU and maternity teams to optimise the care of the baby, which includes helping us to monitor and keep the baby warm in the first minute after delivery."**

> **"We're incredibly grateful for the charitable funds that have allowed us to replace the vital Cytospin equipment and it has since been used on a weekly basis. - Sharon Glaysher, Laboratory Manager"**

There for you at every stage of life

Supporting a 'home from home' birth

Following funding for our Birth Centre, women experiencing pregnancy are feeling the benefit of a more homely birth thanks to the addition of various new furnishings. Previously 'clinical' curtains, throws and cushions have been replaced, while soft lighting and wall transfers to the newly painted walls have been applied. Staff have noted the improved experience for women with uncomplicated pregnancies, with mothers and families reported to have offered a positive reaction thanks to a more 'relaxing feel' at the centre.

Being there for you in later years

Maintaining a sense of fun in later life is important, particularly to support wellbeing. With this in mind, hospital patients are now able to access a brand new Mobii Magic Surface, which enables them to play more than 150 games and activities together.
Enjoying everything from painting to air hockey, patients have since felt reduced isolation thanks to this innovation, including when getting together at a 2022 Jubilee event.

“The interactive activities can be used by patients with staff, family, or other visitors, helping to provide increased social interaction and improve emotional wellbeing. We are grateful for this thanks to charitable funds." - Scott, Older People's Medicine.

Our renal care to patients across the South

Emergency inpatients and outpatients from across Hampshire, the Isle of Wight and adjacent parts of Wiltshire, West Sussex, Berkshire and Surrey, are benefitting from a new Plasma Exchange Machine at Queen Alexandra Hospital.

Thanks to generous donations to our charity, the hospital's Wessex Kidney Centre is more effectively able to treat several complex renal, haematological and neurological disorders. This is thanks to the new plasma exchange machine's centrifugal drum, which separates plasma by molecular mass and ensures fewer complications for patients.

In addition, patients offered positive feedback on the plasma spectra machine, including reporting less episodes of nausea and less frequent changes in body temperature from hot to cold.
Previously, procedures like this would have often been restarted, as the filter within older models of the plasma exchange machine will often have been clogged up with plasma protein, which is no longer the case thanks to this new kit.

Left: Birth Centre

Right: Mobii Magic Surface

“On the other machines, I need a blanket to keep warm. However, I'm not as cold on this machine and it makes the experience so much better. - Risa Romy, patient”

Renal patient Risa Romy - pictured **above left** and Scott Hawes, Renal Advanced Nurse Practitioner, pictured **above right**

Supporting staff wellbeing

New outside staff area

Thanks to donations within our charity's Thank You Appeal, since 2022 staff have been able to benefit from a transformed outside space which is now a seating area.

For staff who are unable to walk down to our Garden of Life for lunch or breaks, this is a great way to relax, eat, or catch up with colleagues.

Esther Monk, Medical Laboratory Assistant, adds: **"It is very much appreciated by the lab staff, so thank you very much for the kind donations."**

Aiding mental wellbeing by refurbishing QA staff room

When shifts become tough, you may sometimes need a relaxing space to unwind.

So, to meet our colleagues' needs, our charitable funds have been applied to refurbishing the Older People's Medicine staff room.

Used by around 150 employees working across Queen Alexandra's F and G level wards, the space has seen various additions. This includes new kitchen facilities and wood-effect vinyl flooring being introduced, as well as the walls being redecorated.

The refurbishment comes after the Older People's Medicine team noted staff required a meaningful welcome break to support their mental wellbeing, particularly following Covid pressures.

Celebrating achievement

Recognising our staff's efforts

Portsmouth Hospitals University NHS Trust (PHU) has a variety of colleagues meeting patients' individual care needs. Ranging from porters to doctors, our staff provide an incredible contribution which deserves to be celebrated.

So thanks to your kind donations, we are delighted our funding has helped form the Pride of Portsmouth Awards 2022.

At last November's event, our Trust was honoured to acknowledge our outstanding teams and individuals who have provided excellent care to 675,000 residents across Portsmouth and South East Hampshire.

Organised and led by the Trust's communications team and supported by our charity, staff reported the awards - which also highlight case studies of best practice - also gave them a 'morale boost'.

Kate Sandys, Head of Portsmouth Hospitals Charity, said: "We are thrilled to support the Pride of Portsmouth Awards 2022 which really celebrate our Trust's diverse colleagues and their phenomenal work ethic.

"Our charitable funding consistently helps enhance patient care at PHU and we are delighted to see these donations help our staff, teams and volunteers to go above and beyond their full potential and rightly be recognised for their efforts across the Trust."

A huge thank you also goes to the Pride of Portsmouth Awards 2022 sponsors, including:

- Bank Partners
- Equans
- First Bus
- League of Friends
- Noviniti
- Staff Lottery

Our cancer support centre

Pictured above: The Cancer Information and Support Centre at Queen Alexandra Hospital

Wide ranging support for communities

February 2023 saw the Cancer Information and Support Centre at Queen Alexandra Hospital reopening with a brand new look.

Supported by our charity and Macmillan, this centre usually welcomes between 50 and 70 visitors a day, and offers support and information to people affected by cancer.

We're proud to be part of this facility which offers a wide range of free services from staff and volunteers. This includes complementary therapies, counselling, hypnotherapy and financial advice, which can all be accessed by patients, carers, family members, friends or staff that are looking for information and emotional support.

Emma Brown, Centre Manager, said: "Our Cancer and Information and Support Centre has been well-loved by the people of Portsmouth and surrounding areas for many years; unfortunately it was starting to look tired and in need of a refresh."

Making a brand new look become reality

With the need to enhance the look of the Cancer Information and Support Centre, your donations ensured the centre's refurbishment became reality.

Funding new equipment and soft furnishings across the centre, the update followed recommendations that were made to improve the space.

"The new layout allows us to accommodate more visitors, provide more privacy to those accessing our services and create a more homely experience," Emma Brown added.

Speaking about our charity's involvement, our Head of Charity, Kate Sandys said: "This centre is incredibly important within the hospital and the community.

"As this refurbishment was thanks to a generous gift in a patient's will, it offers a perfect example on the lasting effect legacies can make."

Thanks for your support!

We want to thank everyone who gave to Portsmouth Hospitals Charity last year, whether it be financially, with gifts in kind, or with your time. We can't thank you enough. We can't mention everyone, but we are so grateful to everyone who gave us their support.

Corporate

Asda
Bank Partners
Believe and Achieve Events
Equans
Eurotech Fire Systems Limited
Express FM
First Bus
Garsons
Jude's Ice Cream
Local Publicity and Promotions Ltd
Morrisons
Noviniti
Solent Sky Services
Tesco
Vespasian Security
Waitrose
Wave 105

Trusts and Grants

NHS Charities Together
Prostate Cancer Support Organisation
Seeds of Change
The Ickle Pickles Children Charity
Woodward Charitable Trust

Community Groups

Breast Friends
Denmead Bowling Club
Fine Voice Academy
Horndean Football Club
League of Friends
Portsea Lodge Social Fund
Portsmouth & District Womens Bowling Association
Rotary Club of Southsea Castle
St Clair Chapter 2074
The Lodge of Harmony
The UVG

Gifts in wills: thank you!

Thank you to the 18 generous supporters who kindly left a gift in their will which we received in 2022-23, totalling an incredible £657,000.

These gifts are so special and crucial in enabling the Charity to continue to support enhancements for patients and staff wellbeing.

Financial review

ANNUAL ACCOUNTS 2022/23

Finance Review

The net assets of the Charitable Funds as at the 31st March 2023, were £3,235,000 (2021/22 £3,288,000). Overall net assets decreased by £53,000.

The General (Unrestricted) Fund increased by £76,000 to £578,000, the designated funds decreased by £151,000 to £2,581,000, the restricted fund increased by £23,000 to £76,000.

The Ring-Fenced Fund of £25,000 to purchase a piece of equipment remains unspent. Funds received from Southampton Hospitals Charity of £51,000 are to be spent in 2023/2024.

During 2022/23, the Charity received a total income of £1,235,000, an increase of approximately 1% on the previous year. Trading and event income has increased year on year by almost 9%, however Grants decreased by 63%. Legacies increased by 10% compared to 2021/22.

Income source	2022/23 £'000	2022/23 %	2021/22 £'000	2021/22 %
Donations	151	12	184	15
Legacies	657	53	598	49
Charitable activities (including grants recieved)	165	13	266	22
Other trading activities	179	15	153	12
Investment Income	83	7	24	2
Total	**1,235**	**100**	**1,225**	**100**

Expenditure during 2022/23 totalled £1,257,000 and the "Contribution towards the NHS" in the form of charitable grants totalled £791,000. This expenditure relates to medical and other equipment purchases such as IT and furniture to enhance patient and staff welfare.

See note 3b and 3c of the Annual Report and Accounts for further analysis of grants.

Total expenditure	2022/23 £'000	2022/23 %	2021/22 £'000	2021/22 %
Medical Research	0	0	0	0
Contributions to NHS	791	63	349	49
Patient welfare and amenity	64	5	62	8
Staff welfare and amenity	105	8	77	11
Raising funds	297	24	228	32
Total	**1,257**	**100**	**716**	**100**

Reserves and Investments

The Reserves has the objective of reserving sufficient funds to cover the known commitments and future plans of the Charity. The Trustee has established a Reserves and Investment Policy to achieve its aim of supporting a healthy future by assisting the long-term future of Portsmouth Hospitals University NHS Trust by supporting research, education, new equipment, staff and patient benefits and environmental improvements.

The Trustee encourages funds to be spent within a short to medium term.

A reserve equal to £1 million should be held to provide continuity for achievement of Charity objectives in the event of income fluctuations. The current level of reserves is £3,235,000, which is a decrease of £53,000 from 2021/22. The decrease was attributable to the use of funds within the unrestricted fund.

The investment policy links to the reserves policy by requiring all commitments to be backed by cash or near-cash holdings. The objectives of the investment policy are to:

- Invest cash securely in order to minimise the risk of any loss or decline in value of the sum invested.
- Protect the liquidity of the funds in order that the Charity has the ability to meet all financial liabilities as they fall due.

None of the charitable funds administered by the Charity have governing documents which specifically bind the Trustee to particular investment powers. The funds are therefore administered within the powers of the Trustee Investment Act 1961, updated by the Trustee Act 2000. The Trustee received an approved pooling scheme for investments from the Charity Commission sealed by order on the 17th March 1998.

The pooling scheme has been registered as a subsidiary of the main charity. The common investment fund has been named 'Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund' by the Charity Commission.

The Charity seeks to invest ethically and ensure that its investments are not opposed to the objects of the Charity. Therefore, the investment policy eschews, as much as practicable, investments in tobacco related holdings.

Funds are held in the Business reserve account and a 31-day notice savings account. Interest rates have increased over the last 12 months.

The Charity holds investments with Charities Official Investment Fund (COIF). An additional investment of £500,000 was made in June 2022. At 31st March 2023 the investments are summarised as:

Investments	2022/23 £'000	2021/22 £'000
COIF Shares - At historical 'book' cost	508,301	508,301
Addition	500,000	
Opening unrealised gain accrued	246,973	186,969
Unrealised gain accrued	(30,996)	60,004
Unrealised loss accrued		
Closing unrealised gain / (loss)	215,977	246,973
At market value	1,224,278	755,274

Investments are recorded at market value as at 31st March 2023. The unrealised gain of £215,977 relates to COIF investment. This investment has produced consistent returns each quarter of 2022/23, although the fund has since decreased in value from 2021/22. No other investments are held.

Risk Management

The major risks to which the Charity is exposed have been identified and are considered on a regular basis by the Charity Board of Trustees. Key risks include the ongoing ability to raise funds through our more traditional channels, the impact of the cost-of-living crisis and a potential fall in the value of investments.

A three-year Strategy was approved in 2021 to actively mitigate these risks. This strategy focuses on raising the awareness of the Charity both internally and externally with a push to diversify our income streams, particularly from within our local community.

Charitable expenditure in the year 2022/23 increased compared to the previous year. In order to demonstrate the difference donations can make there is a deliberate focus on increasing charitable expenditure in 2023/24. In addition to this, in 2022/23 the Charity Board of Trustees invested a further £500,000 of our reserves, while we continue work to spend down the remainder. Our current investments are low risk.

In addition to the risks to income, the Charity Board of Trustees have paid attention to the risk of fraudulent fundraising activities. The Charity team remain vigilant to reports of fundraising taking place under the name of the Charity. Any person or organisation who the Charity are aware is fundraising on behalf of the Charity must sign a fundraising agreement form which is obtained from the Charity Office.

Procedures are in place to ensure that financial commitments remain affordable within the fund balance. Income and expenditure are covered by the Trust's standing financial instructions and there is recognition criteria in place for the receipt of donations.

Expenditure thresholds are in place, as per the scheme of delegation. All expenditure must be authorised by one authorised signatory of the fund, then checked and verified by the Charitable Fund Accountant. The monthly Charity Assurance Committee gives approval for expenditure between £5,000 and £50,000. Any expenditure falling into this threshold also now requires divisional director approval. This must then be authorised by the Chief Financial Officer. Each month the Charity Assurance Committee also receives an overview of all charitable expenditure, as well as any bids exceeding £50,000 which must be authorised by the Charity Board of Trustees. In addition to this, the Charity also ensures any bid over £100,000 is considered by the Trusts Business Case Review Committee prior to consideration by the Charity Board. Any non-charitable purchases are charged back to the appropriate NHS budget.

In addition to the specific systems detailed above a comprehensive set of generic Trust and Charitable Fund specific procedures are in place, which all members of the organisation are obligated to follow.

Our Future Plans

The aims and objectives for the next twelve months are to continue to work to deliver on our three-year strategy. The Charity will reach the end of this strategy in 2023/24 so will be resetting our aims. This will involve stakeholder engagement and approval by the Charity Board of Trustees.

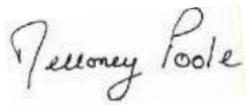
For 2023/24, the team will continue to deliver against three key priority area set in 2022/23 as follows:

- Continue to build a network of Charity Champions
- Greater engagement with clinical teams
- Energising the funds

In addition to these, three other areas will also be added as follows:

- Develop a legacy strategy to help protect and increase this important income channel
- Increase on site branding to increase awareness of the Charity
- Review and update the database

Signed on behalf of the Trustee on 18 January, 2024.



Chair
Melloney Poole OBE
Date 18 January, 2024

Trustee
Penny Emerit
Date 18 January, 2024

Statement of trustee's responsibilities

The Charity Board of Trustees are required to act in accordance with the trust deed and the rules of the Charity within the framework of trust law. The Charity Board of Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and establishing arrangements for the prevention and detection of fraud and corruption.

The Charity Board of Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

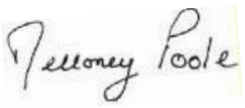
The Charity Board of Trustees are required under the Charities Act to prepare the trustees annual report and accounts for each financial year which shows a true and fair view of the financial position of the funds held on trust. In preparing those accounts, the Charity Board of Trustees are required to:

- apply on a consistent basis accounting policies
- make judgements and estimates which are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Charity Board of Trustees confirms that it met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages **28 to 39** - attached - have been compiled from and are in accordance with the financial records maintained by the Charity Board of Trustees.

By Order of the Trustee -

Signed:



Chair
Melloney Poole OBE
Date 18 January, 2024

Trustee
Penny Emerit
Date 18 January, 2024

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF PORTSMOUTH HOSPITALS CHARITY

Opinion

We have audited the financial statements of Portsmouth Hospitals Charity for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes 1 to 20, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its net expenditure and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period to 31 March 2025.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the trustee's ability to continue as a going concern.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained in the annual report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustee

As explained more fully in the trustee's responsibilities statement set out on page 25, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are:
    - The Companies Act 2006
    - The Charities Act 2011
    - Financial Reporting Standard 102
    - Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP)
- We understood how Portsmouth Hospitals Charity is complying with those frameworks by understanding the incentive, opportunities and motives for non-compliance, including enquiring of management and those charged with governance and obtaining and reading documentation relating to the procedures in place to identify, evaluate and comply with laws and regulations, and whether they are aware of instances of non-compliance. We corroborated this through our reading of the Charity's committee minutes. Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures had a focus on compliance with the accounting framework through obtaining sufficient audit evidence in line with the level of risk identified and with relevant legislation.
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by understanding the potential incentives and pressures for management to manipulate the financial statements, and performed procedures to understand the areas in which this would most likely arise.
    - To address our fraud risk of the inappropriate recognition of revenue, we tested the Charity's material income streams to gain assurance that income is measured correctly and recorded in the correct period of account.
    - To address our fraud risk of the misclassification of charitable funds, we reviewed the classification of material funds received in the period to gain assurance they were classified as unrestricted, designated or restricted by reference to supporting evidence of the donor's intention and any conditions attached to the funding.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Ernst & Young LLP

Ernst & Young LLP
Statutory Auditor
Newcastle upon Tyne
18 January 2024
Ernst & Young LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of Financial Activities for the year ended 31st March 2023

	Note	Ring Fenced Fund (Restricted) £'000	General Fund (Unrestricted) £'000	Speciality Funds (Designated) £'000	**Total Funds 2022/23 £'000**	Total Funds 2021/22 £'000
Income and Endowments from:	2					
Donations and Legacies			333	475	**808**	782
Charitable Activities		130	3	32	**165**	266
Investment Income			16	67	**83**	24
Other Trading Activities			76	103	**179**	153
Total Incoming Resources		**130**	**428**	**677**	**1,235**	**1,225**
Expenditure on:	3					
Raising Funds		0	(203)	(94)	**(297)**	(228)
Charitable Activities						
Medical Research		0	0	0	**0**	0
Contributions to the NHS	3b	(107)	(44)	(640)	**(791)**	(349)
Patient Welfare and Amenity			(15)	(49)	**(64)**	(62)
Staff Welfare and Amenity			(86)	(19)	**(105)**	(77)
Total Expenditure		**(107)**	**(348)**	**(802)**	**(1,257)**	(716)
Net Gains / (Losses) on Investments	4	0	(6)	(25)	**(31)**	60
Net Income/(Expenditure)		23	74	(150)	**(53)**	569
Transfers between Funds	9	0	2	(2)	**0**	0
Net movement in Funds		23	76	(152)	**(53)**	569
Fund balances brought forward from previous year		53	502	2,733	**3,288**	2,719
Fund Balances carried forward		76	578	2,581	**3,235**	**3,288**

The notes at pages 30 to 40 form part of this account.

Balance Sheet as at 31st March 2023

	Note	Ring Fenced Fund (Restricted) £'000	General Fund (Unrestricted) £'000	Speciality Funds (Designated) £'000	**Total 31 March 23 £'000**	Total Funds 21/22 £'000
Fixed Assets						
Investments	4	0	171	1,053	**1,224**	755
Total Fixed Assets		0	171	1,053	**1,224**	755
Current Assets						
Debtors	6	51	11	32	**94**	44
Stock	1g	0	0	2	**2**	0
Cash and Cash Equivalents	5	25	432	1,719	**2,176**	2,556
Total Current Assets		76	443	1,753	**2,272**	2,600
Liabilities						
Creditors: Amounts falling due within one year	7	0	-36	-225	**-261**	**-67**
Net Current Assets		76	407	1,528	**2,011**	**2,533**
Total Assets Less Current Liabilities		76	578	2,581	**3,235**	**3,288**
Funds of the Charity						
Income Funds:						
Restricted		76	0	0	**76**	**53**
Unrestricted		0	578	0	**578**	**502**
Designated		0	0	2,581	**2,581**	**2,733**
Total Charity Funds		76	578	2,581	**3,235**	**3,288**

The notes at pages 30 to 40 form part of this account.

Signed: Penny Emerit Date: 18 January 2024

Statement of cash flows for the year ending 31st March 2023

	Total Funds 22/23 £'000	Total Funds 21/22 £'000
Cash flows from operating activities:	37	468
Net cash provided by operating activities	37	468
Cash flows from investing activities:		
Dividends, interest and rents from investments	83	24
Proceeds from the sale of investments	0	0
Purchase of investments	(500)	-
Net cash provided by investing activities	(417)	24
Change in cash and cash equivalents in the reporting period	(380)	492
Cash and cash equivalents at the beginning of the reporting period	2,556	2,064
Cash and cash equivalents at the end of the reporting period	2,176	2,556

Notes to the Accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

There are no material uncertainties affecting the current year's accounts.

The Trustee considered that there are no material uncertainties about the Portsmouth Hospitals Charity's ability to continue as a going concern for a period up to 31 March 2025.

b) Funds structure

Where there is a legal restriction on the purpose to which the fund may be put, the fund is classified in the accounts as a restricted fund.

Funds where the capital is held to generate income for charitable purposes and cannot be spent are accounted for as endowment funds. The Portsmouth Hospitals Charity does not have any endowment funds.

Other funds are classified as unrestricted funds. Unrestricted funds are available for application at the discretion of the trustee in furtherance of the charitable objectives of the Charity. The Trustee may earmark an element of the unrestricted funds for a particular project and these are identified as designated funds. This designation does not legally restrict the trustees' discretion to apply the fund.

Notes to the Accounts - continued

(c) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the monetary value can be measured with sufficient reliability.

Income is recognised as follows:

• Donations: These are accounted for when received. Online donations are accounted for once they have been confirmed.

• Grants: Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

• Legacies: These are accounted for when received or where the receipt of the legacy is probable.
Receipt is probable when:
- Confirmation has been received from the representatives of the estate and probate has been granted.
- The executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- Any conditions attached to the legacy are either within the control of the Charity or have been met.
If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset.

• Gifts in kind: Donated goods, facilities and services (including Volunteers) are recognised as income when the following criteria are met:
- Entitlement – control over the expected economic benefits that flow from the donation has passed to the Charity,
- Probable – it is more likely than not that the economic benefits associated with the donated item will flow to the Charity; and
- Measurement – the fair value or value to the Charity of the donated item can be measured.

• Activities for generating funds: These are activities carried out by the Charity to generate income which will be used to undertake its charitable activities. These are not part of the direct charitable activities but are carried out in order to generate income to support those activities.

• Investment Income: is apportioned to funds based on their weighted average balances at the end of the financial year.

(d) Recognition of expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, which is probable and measurable. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to this category.

• Raising funds:
The costs of raising funds are the costs associated with generating income for the funds held on trust. This includes the cost of the fundraising staff and purchases of goods to sell at a profit and investment management fees.

• Charitable Activities:
Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objectives of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to direct costs.

• Grants Payable:
These are payments made to third parties, including NHS bodies, in furtherance of the Charity's objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

• Support costs:
Support costs are those costs which do not relate directly to a single activity. These include support staff, cost of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis, the analysis of support costs and the bases of apportionment applied are shown in note 3d.

• Irrecoverable VAT:
Non-exempt and irrecoverable VAT is charged against the category of expenditure for which it was incurred.

(e) Fixed Asset Investments

Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

(f) Realised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and opening market value (or the value at date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or value at date of purchase if later).

(g) Stocks
The Charity's stock comprises of new goods sold in the shop, which include cakes, jams and staff fleeces. The stock is valued on a first in first out (FIFO) basis.

(h) Debtors
Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(i) Cash and cash equivalents
Short term investments would be shown on the face of the balance sheet. As these are very liquid funds they are classified as cash equivalents and would be shown as part of cash and cash equivalents.

(j) Creditors
Creditors are amounts owed by the Charity. They are measured at the amount the Charity expects to have to pay to settle the debt.

(k) Change in basis of accounting
There has been no change in the basis of accounting during the year.

(l) Prior year adjustments
There have been no changes to the accounts of prior years.

(m) Pooling scheme
An official pooling scheme is operated for investments relating to the Portsmouth Hospitals Charity. The scheme is named Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund. Distribution of income is made annually and reflects the individual funds interest in the pool. The scheme was registered with the Charity Commission on 17th March 1998.

2. Income and endowments

a) Income sources

Income source	Restricted Funds 2022/23 £'000	Unrestricted Funds 2022/23 £'000	Designated Funds 2022/23 £'000	**Total 2022/23 £'000**	Total 2021/22 £'000
Donations	0	41	110	**151**	184
Legacies	0	292	365	**657**	598
Charitable activities (grants)	130	3	32	**165**	266
Other trading activities	0	76	103	**179**	153
Investment income	0	16	67	**83**	24
Total	**130**	**428**	**677**	**1,235**	**1,225**

b) Other trading activities analysis

Other activities	Restricted Funds 2022/23 £'000	Unrestricted Funds 2022/23 £'000	Designated Funds 2022/23 £'000	**Total 2022/23 £'000**	Total 2021/22 £'000
Fundraising activities (including corporate events, local fundraising, events, etc)	0	26	96	**122**	122
Fundraising goods income	0	50	0	**50**	23
Staff Lottery Income	0	0	7	**7**	8
Total	**0**	**76**	**103**	**179**	**153**

The Charity shop trades from its new site in the hospital and a regular pop-up stand in the Atrium at the front entrance of the hospital.

c) Charitable activities - grants received

Charitable Activities Grants received	Restricted Funds 2022/23 £'000	Unrestricted Funds 2022/23 £'000	Designated Funds 2022/23 £'000	**Total 2022/23 £'000**	Total 2021/22 £'000
NHS Charities Together	0	0	0	**0**	176
Southampton NHS Charity	130	0	0	**130**	70
Bedhampton Charitable Trust	0	2	0	**2**	0
Hampshire and Isle of Wight Community Foundation	0	0	3	**3**	0
Breast Cancer Friends	0	0	4	**4**	0
Ickle Pickles	0	0	22	**22**	12
The Grace Trust	0	0	0	**0**	3
Wave 105 Cash for Kids	0	0	2	**2**	3
Other	0	1	1	**2**	2
Total	**130**	**3**	**32**	**165**	**266**

Southampton NHS Charity provided a grant that was passed to the Red Cross for £130,000.

d) Volunteers
Like all charities, the Portsmouth Hospitals Charity is reliant on a team of volunteers to assist us in achieving our objectives. In accordance with the SORP, due to the absence of any reliable measurement basis, the financial contribution of these volunteers is not recognised in the accounts.

e) Investment income

Investment Income	Restricted Funds 2022/23 £'000	Unrestricted Funds 2022/23 £'000	Designated Funds 2022/23 £'000	**Total 2022/23 £'000**	Total 2021/22 £'000
Charities Official Investment Funds	0	7	29	**36**	21
HSBC Short Term Deposit Account	0	3	11	**14**	0
HSBC 31 days' notice Account	0	6	27	**33**	3
Total	**0**	**16**	**67**	**83**	**24**

Due to an increase in interest rates, the short term deposit account has paid interest this year.

3. Expenditure

a) Analysis of Total Resources Expended

Expenditure	Raising Funds £'000			Charitable Activities £'000			**Total 2022/23 £'000**	Total 2021/22 £'000
	Restricted	Unrestricted	Designated	Restricted	Unrestricted	Designated		
Research	0	0	0	**0**	**0**	**0**	**0**	0
Contribution to NHS	0	0	0	**107**	**44**	**640**	**791**	349
Patient welfare and amenity	0	0	0	**0**	**15**	**49**	**64**	62
Staff welfare and amenity	0	0	0	**0**	**86**	**19**	**105**	77
Fundraising: staff costs	0	155	71	**0**	**0**	**0**	**226**	177
Fundraising: other costs	0	19	9	**0**	**0**	**0**	**28**	3
Fundraising: shop purchases	0	14	6	**0**	**0**	**0**	**20**	24
Support & governance: Audit fee	0	10	5	**0**	**0**	**0**	**15**	16
Support & governance: other	0	5	3	**0**	**0**	**0**	**8**	8
Total	**0**	**203**	**94**	**107**	**145**	**708**	**1,257**	716

b) Details of resources expended

Contribution to the NHS	Restricted Funds 2022/23 £'000	Unrestricted Funds 2022/23 £'000	Designated Funds 2022/23 £'000	**Total 2022/23 £'000**	Total 2021/22 £'000
Research grants	0	0	0	**0**	0
Grants payable	107	44	640	**791**	349
Allocation of support costs	0	0	0	**0**	0
Total	**107**	**44**	**640**	**791**	349

c) Details of contributions to the NHS at Fund Level

Charity	Equipment Total £'000	Patient Total £'000	Staff £'000	**Total 2022/23 £'000**	**%**	**Total 2021/22 £'000**	%
Restricted	28	79	0	**107**	**13%**	0	0%
Unrestricted	11	5	28	**44**	**6%**	141	40%
Accident & Emergency	3	0	0	**3**	**0%**	6	2%
Cardiology	2	4	0	**6**	**1%**	0	0%
ENT	3	4	0	**7**	**1%**	5	1%
General Medicine	14	1	0	**15**	**2%**	4	1%
General Surgery	0	1	0	**1**	**0%**	21	6%
Gynaecology	19	1	0	**20**	**2%**	0	0%
Imaging	0	5	0	**5**	**1%**	2	1%
Intensive Therapy	28	0	0	**28**	**4%**	20	6%
Maternity	4	10	0	**14**	**2%**	0	0%
Medicine of Older People	26	37	0	**63**	**8%**	22	6%
Orthopaedics	0	0	0	**0**	**0%**	0	0%
Other Services	0	0	0	**0**	**0%**	4	1%
Paediatrics	91	9	0	**100**	**13%**	44	13%
Pathology	0	0	0	**0**	**0%**	0	0%
Radiotherapy	92	201	0	**293**	**37%**	41	12%
Renal Medicine	72	9	1	**82**	**10%**	39	11%
Urology	3	0	0	**3**	**0%**	0	0%
	357	282	1	**640**			
Total	**396**	**366**	**37**	**791**	**100%**	**349**	**100%**

The Unrestricted fund contributed towards the radio licence for the Queen Alexandra Hospital site and also the Pride of Portsmouth Staff Awards.
Other high value Equipment purchases included the Plasma Exchange Machine purchased by our Renal fund costing £49,000 and three cooling machines for our Neonatal Intensive Care Fund costing £65,000 in total.

d) Support and Governance Costs

Governance Costs	Restricted Funds 2022/23 £'000	Unrestricted Funds 2022/23 £'000	Designated Funds 2022/23 £'000	**Total 2022/23 £'000**	Total 2021/22 £'000
Support Costs (Services bought in from NHS)	0	0	0	**0**	0
Audit fees (external)	0	10	5	**15**	16
Other (i.e., insurance, bank charges, conference fees)	0	5	3	**8**	8
Total	**0**	**15**	**8**	**23**	24

e) Raising Funds

Type of cost	Restricted Funds 2022/23 £'000	Unrestricted Funds 2022/23 £'000	Designated Funds 2022/23 £'000	**Total 2022/23 £'000**	Total 2021/22 £'000
Fundraising staff salaries	0	155	71	**226**	177
Fundraising other costs	0	19	9	**28**	3
Fundraising shop purchases	0	14	6	**20**	24
Governance costs: audit fees (external)	.0	10	5	**15**	16
Governance costs: other	0	5	3	**8**	8
Total	**0**	**203**	**94**	**297**	228

Fundraising staff costs are significantly more in 2022/23 as the team returned to their charity work roles rather than COVID-19 pandemic support.

4. Analysis of Fixed Investments

a) Analysis of Fixed Asset Investment total

Fixed asset investments	2022/23 £'000	2021/22 £'000
Opening investment value	**755**	695
Less: disposals	**0**	0
Add: acquisitions	**500**	0
Portfolio income	**0**	0
Net (loss) gain on COIF revaluation*	**(31)**	60
Closing investment value	**1,224**	**755**

* COIF is the Charities Official Investment Fund
An additional investment value was made in 2022/23. There was a net loss this year caused by the unstable economic conditions at this time.

b) Analysis of Fixed Asset Investment holdings

Market value as at 31st March	Held in UK £'000	Held outside UK £'000	2022/23 £'000	2021/22 £'000
Charities Official Investment Fund	**1,224**	**0**	**1,224**	755
TOTAL	**1,224**	**0**	**1,224**	755

c) Financial Instruments

The fund consists of diversified investments, principally equities and is designed specifically for charities. The investments are valued at market value.

5. Cash and Cash Equivalents

	2022/23 £'000	2021/22 £'000
Cash (HSBC Current Account)	**2**	0
Deposit account (31-day notice account)	**1,544**	1,511
Deposit account (HSBC Reserve)	**630**	1,045
TOTAL	**2,176**	2,556

6. Analysis of Debtors

Amounts falling due within one year	2022/23 £'000	2021/22 £'000
Trade debtor and prepayments	**80**	20
Other debtors - gift aid reclaim	**0**	1
Reclaim of VAT (exemption)	**14**	23
TOTAL	**94**	44

There were no long-term debtors.

7. Analysis of creditors

Amounts falling due within one year	2022/23 £'000	2021/22 £'000
Trade Creditors	**(261)**	(67)
Other Creditors	**0**	0
TOTAL	**(261)**	(67)

The sum owed to Portsmouth Hospitals University NHS Trust is £187,000. This is for costs incurred by the Trust on behalf of the Charity - predominantly payments to suppliers and staff costs. There were no long-term creditors.

8. Analysis of funds

a) Analysis of Fund balances

Fund	Charity	Balance as at 01/04/2022 £000	Income £000	Expenditure £000	Transfers £000	Gains/ Losses £000	Balance as at 31/03/2023 £000
Restricted	Ring Fenced Funds	53	130	(107)	0	0	**76**
Unrestricted	Unrestricted	502	428	(348)	2	(6)	**578**
Designated	Accident & Emergency	40	7	(4)	0	(1)	**42**
	Cardiology	90	37	(12)	0	(1)	**114**
	Endoscopy	19	1	(5)	0	0	**15**
	ENT	80	4	(5)	0	(1)	**78**
	General Medicine	109	20	(20)	0	(1)	**108**
	General Surgery	178	25	(7)	0	(2)	**194**
	Gynaecology	29	0	(20)	0	0	**9**
	Imaging Services	10	1	(5)	0	0	**6**
	Intensive Therapy	47	70	(33)	0	(1)	**83**
	Maternity	57	5	(18)	0	(1)	**43**
	Maxillofacial	3	1	(3)	0	0	**1**
	Medicine for Older People	143	15	(93)	0	(1)	**64**
	Ophthalmology	83	55	(4)	0	(1)	**133**
	Orthopaedics	17	16	(1)	0	0	**32**
	Paediatrics	255	62	(117)	0	(2)	**198**
	Pathology	18	1	(2)	0	0	**17**
	Radiotherapy	930	60	(327)	0	(7)	**656**
	Renal Medicine	375	259	(108)	0	(4)	**522**
	Rheumatology	30	0	(1)	0	0	**29**
	Urology	73	8	(7)	0	(1)	**73**
	Other Services	147	30	(10)	(2)	(1)	**164**
Designated		2,733	677	(802)	-2	-25	**2,581**
Total		**3,288**	**1,235**	**(1,257)**	**0**	**(31)**	**3,235**

b) Fund purposes
See page 41 of the Annual Report for details of the fund purposes.

9. Details of transfers between funds

Transfers between funds totalled £2k (zero in 2021/22).

10. Contingencies

There are no contingent gains or losses included in the accounts.

11. Commitments, Liabilities and Provisions

The Trustee recognises liabilities in the accounts once a legal or constructive obligation to expend funds occurs.
No provisions for liabilities and charges have been included in this set of accounts.

The Charity does not make grants to individuals. All grants for the year have been made to Portsmouth Hospitals University NHS Trust. All commitments occur at the point of requisition and do not cross over financial years.

12. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022/23 £'000	2021/22 £'000
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	**(53)**	569
Depreciation charges	0	0
(Gains)/losses on investments	31	(60)
Dividends, interest and rents from investments	(83)	(24)
Loss/(profit) on the sale of fixed assets	0	0
(Increase)/decrease in stocks	(2)	0
(Increase)/decrease in debtors	(50)	(29)
Increase/(decrease) in creditors	194	12
Net cash provided by operating activities	**37**	**468**

13. Trustee and Connected Persons Transactions

a) Trustee expenses reimbursed
No member of the Trust Board received reimbursement during the year for their duties in relation to the Charity.

b) Trustee remuneration
No member of the Trust Board received remuneration from the Charity during the year. The Trust Board is remunerated by Portsmouth Hospitals University NHS Trust for their role as Executive and Non-Executive Directors of the Trust.

14. Auditor's Remuneration

The auditor's estimated remuneration of £15,028 related solely to the audit with no additional work being carried out. (2021/22 £14,724)

15. Trustee Indemnity Insurance

The cost of insurance was £1,028 (2021/22 £1,617).

16. Loans or Guarantees Secured against assets of the Charity

There are no assets subject to mortgage or charge.

17. Connected Organisations

The Charity is connected to Portsmouth Hospitals University NHS Trust by providing grants as detailed in note 3a and 3b.

18. Post Balance Sheet Review

Our COIF investment holding has increased in value, it currently stands at £1,209,261 as at 30th September 2023 compared to £1,224,277 at 31st March 2023. An additional investment of £500,000 was made in June 2022.

19. Related Party Transactions

During the year none of the Trust Board or members of key management staff or parties related to them have undertaken any material transactions with the Portsmouth Hospitals Charity.

The Charity made revenue and capital payments to the Portsmouth Hospitals University NHS Trust, whose board of Directors, listed below, also act as Sole Corporate Trustee.

The members of the Board of Directors, who have acted on behalf of the Sole Corporate Trustee can be seen on page 31 of the annual report.

20. Contacting the Charity

Fundraising advice can be obtained from the following contacts:

The Charity Fundraising Team on 023 9228 3392.
Website: www.porthosp.nhs.uk/charity
Email: fundraising@porthosp.nhs.uk

Please direct any other query relating to the Charity to the Chief Financial Officer 023 9228 6801.

Charity Information

The Portsmouth Hospitals University NHS Trust General Charitable Fund was registered with the Charity Commission as an NHS Umbrella Charity by Declaration of Trust in July 1995, Charity number 1047986. During 2014/15 it was decided to re-name the charity to Portsmouth Hospitals Charity, the Charity Commission approved this on the 8th June 2015.

The Charity has a Corporate Trustee: Portsmouth Hospitals University NHS Trust (the Trust). Portsmouth Hospitals Charity is a registered member of the Fundraising Regulator and adheres to the Codes of Fundraising Practice.

Members of the Trust Board who have acted on behalf of the Corporate Trustee are members of the Charity Board of Trustee with voting rights. In 2022/2023 these members included:

Name	Title	From	Until
Charity Board of Trustees - Executive Directors with Voting Rights In post at 31st March 2023 or having left during the year ended 31st March 2023			
Penny Emerit	Director of Strategy and Performance until 23/3/2021, Chief Executive (Interim) from 24/03/2021	24/03/21	
John Knighton	Medical Director	11/06/17	
Mark Orchard	Chief Financial Officer	01/10/19	
Chris Evans	Chief Operating Officer	01/10/20	
Elizabeth Rix	Chief Nurse	10/06/19	
Charity Board of Trustees - Non-Executive Directors with Voting Rights In post at 31st March 2022			
Melloney Poole	Chair and Non-Executive Director	01/05/17	
Christine Slaymaker	Non-Executive Director	15/05/17	
David Parfitt	Non-Executive Director	15/05/17	
Martin Rolfe	Non-Executive Director	20/09/18	
Graham Galbraith	Non-Executive Director	24/06/20	
Vivek Srivastava	Non-Executive Director	28/10/20	

The Trust Board delegated the authority for the management of the Charity to the Trust's Charity Board of Trustees. No member of the Trust Board received remuneration from the Charity during the year. The Trust Board is remunerated by the Trust for their role as Executive and Non-Executive Directors of the Trust.

The Trust Board has approved the establishment of a body to be known as the Charity Board of Trustees, on which voting members of the Board of Directors will sit, for the purpose of:

- Overseeing the management of the affairs of the Charity on behalf of the Trust, the sole Corporate Trustee of the Charity;
- Ensuring that the Charity operates within the terms of its Trust Deed and appropriate registration with the Charity Commission.

In particular the Charity Board of Trustees:

- manages the affairs of the Charity within the terms of its Trust Deed and appropriate legislation;
- oversees the investment of funds in accordance with the Trustee Act 2000 and, if necessary, appoints fund managers to act on its behalf;
- ensures funding decisions are appropriate and consistent with the Charity's objectives, to ensure such funding provides added value and public benefit;
- receives regular reports on the performance of any charitable fundraising activities;
- oversees the implementation, as appropriate, of procedures and policies to ensure accounting systems are robust, donations are received and coded as instructed and that all expenditure is reasonable, and ethically appropriate;
- approves the annual accounts and report of the charity, ensuring that all relevant information is disclosed
- reviews and approves any returns/ information required to be submitted by legislation to NHS England & Improvement and the Department of Health & Social Care or the Charity Commission;
- makes arrangements to induct new members of the Committee

Membership

The Board of Trustees will include the following members:

- Chair of the Trust (Chair);
- All voting Non-Executive Directors on the Board of Directors;
- All voting Executive Directors on the Board of Directors.

All members listed above have voting rights on the Charity Board of Trustees.

The Chair of the Charity Board of Trustees is also the Chair of the Board of Directors of the Trust.

In addition to the Charity Board of Trustees, there is also a Charity Assurance Committee which meets monthly, for the purpose of:

- Monitoring progress of Charity against strategic and/or operational plans.
- Oversee and recommend charitable funds expenditure between £5,000-£50,000 in accordance with charitable funds policies. Recommendations are made to the CFO to progress under their scheme of delegation.
- Review bids of £50,000+ ahead of submission to the Charity board
- On a monthly basis receive and review a list of all charitable funds expenditure, to include grants of <£5,000 Review the Charity Risk Register
- Receive and review annual charitable funds' expenditure plans
- Ensure that Charity policies and procedures are updated and maintained in accordance with applicable Charity Law
- Ensure that the Charity Annual Report and Accounts are appropriately drafted for Charity Board Approval
- Ensure that any procedural documents relating to the Charity are appropriately written, ratified and monitored for compliance in accordance with Trust Policy
- Ensure that systems and processes for the regular evaluation and monitoring of compliance against any relevant internal and external assessment, standards or criteria are established, developed and maintained.

The Charity Assurance Committee includes the following members:

- Chief Financial Officer
- Chief Nurse
- Director of Governance and Risk
- Head of Communications and Engagement
- Chief People Officer
- Head of Financial Accounting (or nominated deputy) Head of Charity (or nominated deputy)
- Fundraising and Supporter Care Manager
- Group Secretarial Support

Governance and Management

Portsmouth Hospitals Charity is the overarching registered Charity or Umbrella Charity. The Umbrella Charity has 23 Special Purpose Charities linked to it all of which were formed by a Declaration of Trust. The Portsmouth Hospitals Working Together Fund is unrestricted; all donations received by the Charity without naming a specific department or ward for benefit, are placed in this fund. This fund is administered by the Trust's Chief Financial Officer.

The remaining 22 special purpose charities include delegated funds which cover a specific internal departmental/ward fund/ appeals.

1) Accident & Emergency
2) Cardiology
3) Dermatology
4) Ear, Nose & Throat (E.N.T.)
5) Endoscopy
6) General Medicine
7) General Surgery
8) Gynaecology
9) Imaging Services
10) Intensive Therapy
11) Maternity
12) Maxillofacial
13) Medicine for Older People
14) Ophthalmology
15) Orthopaedics
16) Paediatrics
17) Pathology Services
18) Radiotherapy
19) Renal Medicine
20) Rheumatology
21) Urology
22) Other Services

Charity Information

Each of these funds has at least two signatories who act as fund holders on a day to day basis. It is expected that the fund holders manage these funds in accordance with the Standing Financial Instructions, Standing Orders, Charitable Funds Code of Procedures and Scheme of Delegation as set by the Corporate Trustee.
There have been no material changes to these policies and procedures this year.

The objectives of the Umbrella charity (the Charity) and its Special Purpose/ Speciality Charities are as follows:
General Charitable Fund (Umbrella Charity)
Funds are held for any charitable purpose relating to the National Health Service.

Speciality charities
Funds are held for any charitable purpose relating to the specialty services provided by Portsmouth Hospitals University NHS Trust.

Restricted Ring-fenced
This fund is closed. Funds remain to purchase a specific piece of equipment which we hope to resolve in 2023/24.
Remaining funds relate to the Red Cross 'Settling at Home' project.

Members of the Trust Board and the Charity Board of Trustees are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee. Non-Executive Members of the Trust Board are appointed by NHS England & Improvement and Executive members of the Board and are subject to recruitment by the NHS Board. The NHS Trust, as Corporate Trustee, appoints a Charity Board of Trustees to manage the Charity under delegated authority.

Acting for the Corporate Trustee, the Charity Board of Trustees is responsible for the overall management of the Charitable Fund and meet quarterly.

The Charity Board of Trustees is required to:

- Keep proper accounting records which disclose with reasonable accuracy the financial position of the fund held on trust and to enable them to ensure that the accounts comply with requirements in the Charities
- Act and the Statement of Recommended Practice by charities (SORP) 2015, updated 2016.
- Establish and monitor a system of internal control. Establish arrangements for the prevention and detection of fraud and corruption.
- Advise the Trust Board on the performance and risks of the Charity.
- Review and approve the Annual Report and Financial Statements.
- Review the Governance Report and confirm any non-adjusted accounting errors.

The accounting records and day-to-day administration of the fund are dealt with by the Chief Financial Officer located at the principal office.

Activities

Portsmouth Hospitals Charity ensures that all activities carried out to raise funds are in line with the Fundraising Regulator and Codes of Practice and the Charity's internal processes and policies. The Team are aware of donors wishes ensuring that these are honoured and communicated with the donor. In the year 2021/22 we received no complaints. The Fundraising Team have mandatory training each year on safeguarding for vulnerable adults and this is then integrated into supporting vulnerable donors to ensure they are protected.

Public benefit

The Trustees confirm they have paid due regard to Charity Commission guidance on public benefit in deciding what activities the Charity have undertaken during the year and have continued to support a wide range of charitable activities. These include charitable grant funding for the Trust and fundraising across a number of platforms to raise more funds.

In awarding grants the Trustee is aware of its responsibilities under charity law in ensuring the maintenance of public benefit in all aspects of its work. Funding patient and staff welfare, improvements and amenities is, by definition, meeting public benefit.

Portsmouth Hospitals University NHS Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board is making decisions regarding the Charity it does so with the best interests of the Charity in mind and with consideration of Charity Commission guidance, Charity law and the expressed wishes of donors.

By working in partnership with the Trust, charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Corporate Trustee has regard to the main activities, objectives, strategies and plans of the Trust.

The Charity achieves its purpose by making charitable grants to the Trust to fund expenditure on equipment and research and by direct expenditure on staff, education, environmental improvements and other complimentary services.

Reference and Administrative Details

Registered and Working Name
Portsmouth Hospitals Charity

Registered Charity Number
1047986

Registered Address
Portsmouth Hospitals University NHS Trust
Queen Alexandra Hospital
Southwick Hill Road, Cosham
Portsmouth
PO6 3LY

Principal Address
Portsmouth Hospitals Charity
Charity Office
Albert House (G8 and G9)
Queen Alexandra Hospital
Southwick Hill Road, Cosham
Portsmouth
PO6 3LY

Charity Contact Details
Tel: 02392 283392
E-Mail: fundraising@porthosp.nhs.uk
www.porthosp.nhs.uk/charity

Auditors
Ernst & Young LLP
Grosvenor House
Grosvenor Square
Southampton
SO15 2BE

Bankers
HSBC Bank plc
118 Commercial Road
Portsmouth
PO1 1EP

Solicitors
Mills & Reeve
Monument Place
24 Monument Street
London
EC3R 8AJ

NHS
Portsmouth Hospitals University
NHS Trust

Portsmouth Hospitals Charity

Charity Registration No. 1047986

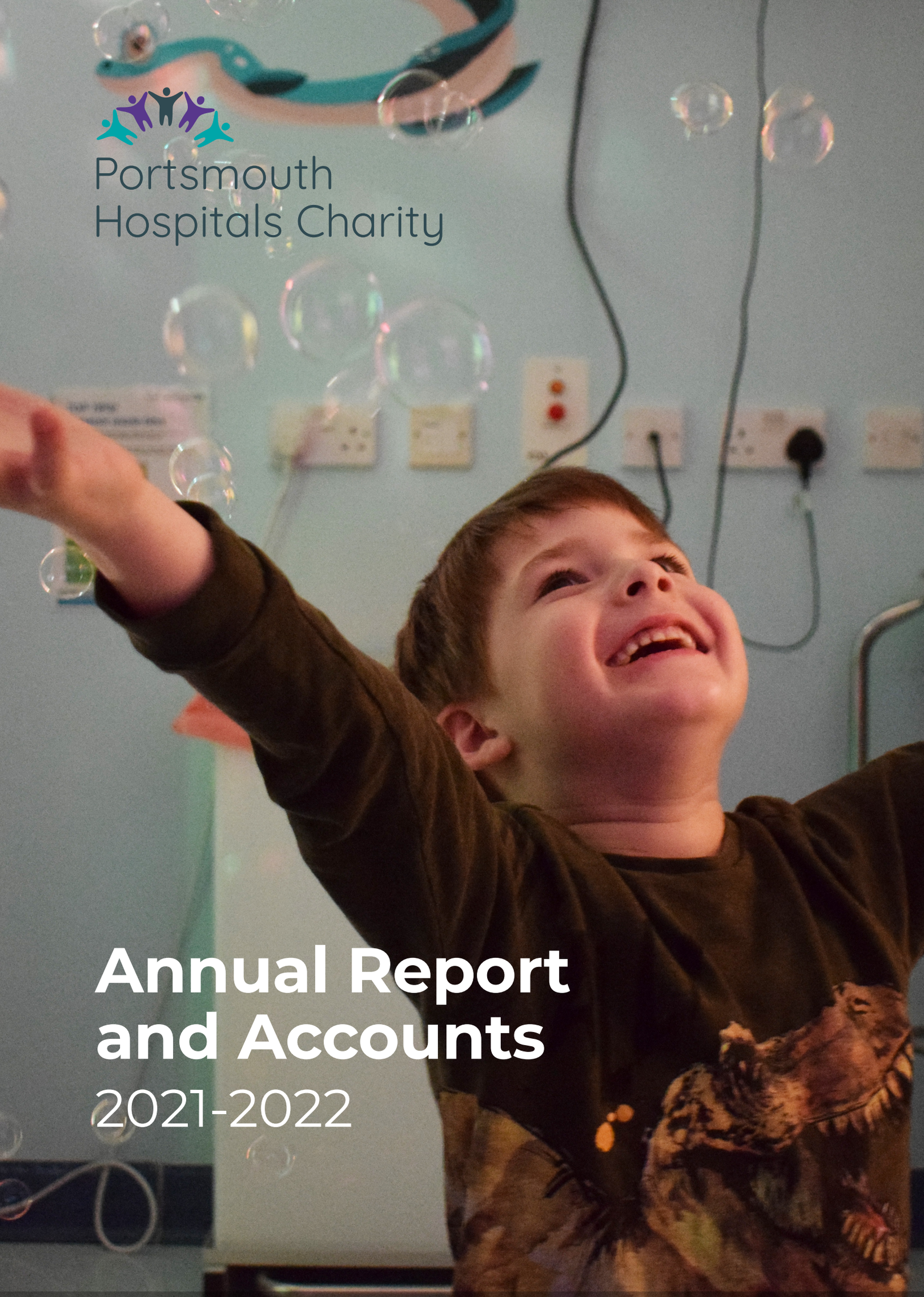
Portsmouth Hospitals Charity,
Queen Alexandra Hospital,
Cosham, Portsmouth PO6 3LY

023 9228 3392
fundraising@porthosp.nhs.uk
porthosp.nhs.uk/charity

PORTSMOUTH HOSPITALS CHARITY

England & Wales - Charity number 1047986

Accounts



Portsmouth Hospitals Charity

Annual Report and Accounts

2021-2022

“

Once again, the financial year ending in March 2022 was not as we may have expected. However, despite challenges, we managed to exceed our previous year’s income by over £300,000. Our increase in income is many thanks to generous supporters leaving gifts in wills as well as grants from NHS Charities Together. Thanks to these donations we have funded incredible projects to benefit patients and continued to provide ‘boosts’ for staff. One of the things that makes me most proud to be part of the charity is that we fund projects for every stage of life, during those crucial first days of life, through the tough times and then later on in life. This is only possible thanks to our supporters, thank you so much.

”

Kate Sandys
Head of Charity

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Message from the Chair

> It is heart-warming to read the stories which often accompany donations, and hear the thanks that patients and families wish to pass onto staff. Without you, none of our work is possible.

I am delighted to introduce to you the Annual Report and the Audited Financial Statements for Portsmouth Hospitals Charity for the year ended 31 March 2022.

I think we can all acknowledge that 2021/22 didn't see the return to 'normal' that we had all expected and hoped for. Ongoing restrictions and uncertainty made planning fundraising activities difficult. However, despite this, the income received by the Charity was £1,225,000, an increase of over £300,000 on the previous year. I'd like to personally thank NHS Charities Together for their ongoing support and also to those people who are sadly no longer with us but wanted to leave a generous legacy to the Charity. These gifts continue to make a difference to the organisation.

One such legacy has supported the Charity to bring in an activities coordinator for Older Peoples Medicine. This role has been excellent in enhancing the level of care the Trust can provide for patients, particularly those suffering with dementia. This extra socialisation is valued not just by the patient, but also by their families who know their loved one is receiving extra care. You can read more about this role on page 10. The Charity has also continued to fund equipment purchases for the hospital to enhance care. One such example is a Thera-trainer bike. This is a specialist bike used to build the strength and cardiovascular fitness of our patients in the cancer care inpatient ward.

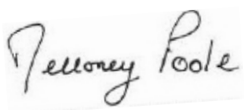
Last year we were also pleased to be the beneficiary of a grant to continue to support our patients when they return home from the hospital. By working with our colleagues in the Red Cross, we were able to refer vulnerable patients to their 'settling at home project'. This project supports patients transition back into the community, aiming to support their physical and mental independence following a stay in hospital. We were also delighted to fund items for a new chemotherapy unit at Fareham Community Hospital which opened in May 2022. You can read more about this work in the community on page 16.

Melloney Poole OBE
Chair of Charity Board of Trustees

As we plan for the future, I was very excited to finally reopen the Charity shop in its new home on C-level within Queen Alexandra Hospital. The Charity also held its first large face-to-face fundraising event in over two years in May, raising funds across the hospital. I look forward to many more events in the coming year!

Finally, I wanted to say thank you again to all of those who have supported the Charity over this time. It is heart-warming to read the stories which often accompany donations, and hear the thanks that patients and families wish to pass onto staff. Without you, none of our work is possible.

With best wishes as always,



Melloney Poole OBE

Our year in numbers

2021/22

Income

Donations
£184,000

Legacies
£598,000

Other trading activities
£153,000

Charitable activities
(including grants received)
£266,000

Investment income
£24,000

Expenditure

Contributions to NHS
(grants paid)
£349,000

INCLUDING:

Paediatrics £44,000

Radiotherapy £41,000

Renal £39,000

Medicine for Older People £22,000

Patient welfare and amenity
£62,000

Staff welfare and amenity
£77,000

Trustees Annual Report

Foreword

Welcome to the Annual Report and Accounts for Portsmouth Hospitals Charity for the year ended 31st March 2022. The Accounts have been prepared by the Trustee in accordance with the accounting policies set out in Note 1 to the Accounts and comply with applicable law including the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts, and in accordance with the Financial Reporting Standard applicable in the UK (FRS102).

Portsmouth Hospitals Charity aims to support the vision of the Trust. The Charity does this by raising charitable funds to enable the purchase of additional equipment and facilities. In providing charitable grants to the Trust and partners, the Charity plays an integral part in providing extra funding for equipment and facilities, research and innovation, the development of services and education for patients and staff – all enabling excellence in care provision for the patient and communities served by the Trust.

Funds are held for any charitable fund purpose or purposes relating to the services provided by Portsmouth Hospitals University NHS Trust.

Key Objectives

The Trustee has five key objectives for the management of the Charity towards achieving its aims:

1. Stewardship of Charitable Funds

This includes ensuring sound governance and financial management of the Charity. Annual accounts should be returned to the Charity Commission on time and receive an unqualified audit report. Investment performance should be regularly reviewed and charity reserves should be appropriate to the level of annual expenditure. All expenditure by the Charity should support the aims of Portsmouth Hospitals University NHS Trust and its partners.

Outcome: Objective achieved as we continued to strengthen existing processes and procedures, such as requiring divisional director oversight of all bids over £5,000. Annual accounts filed in a timely manner once audited and expenditure and reserves reviewed. All expenditure supports the aims of Portsmouth Hospitals University NHS Trust.

2. Provision of additional facilities and equipment

The Charity aims to commit at least 50% of total annual income towards this objective

Outcome: In this year, 40% of total annual income was spent on the provision of facilities and equipment. Charitable expenditure in the year was slower than other years due to the pressure on staff and ability to deliver on charitable spend. However, towards the end of the year the number and value of applications had increased, to be reflected in 2022/23 figures.

3. Support and encouragement of research and innovation

The Charity aims to commit at least 5% of total annual income towards research and service development expenditure.

Outcome: This objective was not achieved as no funds were spent on research. This is partly due to restrictions and challenges in setting up face to face research with patients. All of the research funds have been contacted regarding spending plans for the next year to increase our research spend.

4. Assisting Portsmouth Hospitals University NHS Trust with its planned developments

In addition to engaging with the Trust to develop a shared case for support, the Charity will commit its unallocated reserves to support any developments, where appropriate.

Outcome: The Charity continues to work with the Trust to support developments. At present, unallocated reserves help to fund Trust wide activities such as the Pride of Portsmouth Awards, our Radio Licence and hospital WiFi. The Charity is also now using part of the unallocated reserves to fund the core costs and development of the Charity in order to spend effectively and fundraise into the future.

5. Maximising the Charity's fundraising potential

The Charity will invest in fundraising to proactively seek new income and set realistic fundraising targets.

Outcome: Despite the challenges of COVID-19, this objective was achieved by maximising on grant income opportunities via NHS Charities Together. We increased our unrestricted income and invested in a new online donation platform to make it easier to give to the charity.

Your support in action – enhancing patient care and supporting staff wellbeing

Throughout 2021-22, your generous donations allowed us to fund a wide range of projects that enhance patient care and support staff wellbeing across the Trust.

Meet Emma

Emma started her role as activities coordinator in Older Peoples Medicine in the summer of 2021, thanks to a generous legacy donation into the charity.

She supports patients with dementia through therapeutic engagement and meaningful activities that benefit both the body and mind. Activities typically include gardening, card making and painting stones, depending on the patients interests.

"I receive very postitive feedback from patients, and most say it's been lovely having someone to chat to. I help to lift their mood and improve their confidence, especially with activities they thought they could no longer do.

"For the relatives of patients that I have spoken to, they have been very thankful knowing their loved ones are getting extra socialisation." - Emma

Thera-trainer bike

"Since using it, my mobility has improved, and I am feeling much stronger"

The words of a patient who has seen the benefits from using a new Thera Trainer Bike at QA Hospital.

This inclusive specialist exercise bike allows majority of patients on the cancer care inpatient unit to build on their strength and cardiovascular fitness.

It can be used from all types of seating including specialist seating, wheelchairs, and standard armchairs.

Watch a typical 'day in Emma's role' by scanning the QR code.

Left: Thera-trainer bike
Bottom centre: Secret Santa Appeal

Top right: Hot chocolate for staff
Bottom right: Emma Chewter

Seasonal treats for staff

On a hot day in summer 2021, we helped staff to cool down by funding an ice-cream van to be on site at Queen Alexandra Hospital.

The overwhelming positive response from staff encouraged us to follow suit in the winter months by funding a hot chocolate van.

One staff member tweeted: **"Delicious surprise hot chocolate this morning. Thank you so much to Portsmouth Hospitals Charity and the Really Awesome Coffee team - just what was needed on a freezing December morning!"**

Christmas presents

Being in Hospital can be difficult at any time, but especially at Christmas. With the help of your donations towards our Christmas appeal we were able to turn Christmas into a positive experience for our patients.

The appeal was created with the hope that all inpatients would wake up to a present on Christmas day.

With over £4,000 raised for the appeal, we were able to give patients at QA Hospital a small gift bag which included a card, toiletry set and a piece of cake.

Rosie Chilvers spent Christmas day in hospital with her son, Harry.

She said: "Although it wasn't exactly the first Christmas we had planned for Harry and our family by being in hospital, it was made much more bearable by waking up on Christmas morning to see the incredibly thoughtful gift from the Portsmouth Hospitals Charity Christmas appeal."

There for you at every stage of life

Your first days

Based in our Neonatal Intensive Care unit, Fabian machines are superior in delivering continuous positive airway pressure to premature babies and reduce the risk of them developing chronic lung disease. It also helps make the baby become more accessible to the parent and enables bonding with their child. We were grateful recipients of a donation from Ickle Pickles to provide the team with an additional machine.

Protecting you in your later years

For vulnerable patients in hospital, a fall could be fatal. To reduce those risks, we funded 100 pairs of slippers for patients to use in hospital, or to protect them back in their own home.

“Being able to give appropriate footwear to patients who need it can enable them to keep moving and help prevent falls. Deconditioning and falls can be life changing for some patients, so being able to provide good footwear is a fantastic way of helping to keep some of our most vulnerable patients safe and well.” - Hayley, Senior Physiotherapist.

Through the tough times

Frozen gloves and slippers that have been proven to reduce the side effects for those receiving Taxol chemotherapy, are now being offered to patients with ovarian cancer at Portsmouth Hospitals University NHS Trust.

Patients receiving Taxol chemotherapy can experience irreversible side effects of numbness in their hands and feet. This can make everyday tasks such as doing up buttons, finding change and playing musical instruments difficult. Feedback from patients suggests that the feet are more problematic as it can feel like they’re walking on uneven ground, affecting their balance.

Generous donations and fundraising events have allowed the department to purchase 22 pairs of gloves and slippers.

Previously, patients have had the option of purchasing these privately, but they can often un-freeze by the time they arrive at the hospital.

Left: Fabian Machine

Right: Slippers

> I used cold socks during recent treatment to prevent further damage to the nerves in my feet from previous chemotherapy. Doing so has helped me to continue to do the things I love, such as walks in the countryside, gardening and driving. It’s wonderful that many other people can now be helped to avoid the worst effects of treatment on the nerves of their hands and feet.
>
> Stephanie Cussen - pictured right

Inside QA Hospital..

A visit to our Emergency Department can be a daunting experience for anyone, but especially for our younger patients. To help with this, we fund a range of items that make hospital, feel less like a hospital.

Sensory items play a big part in creating a calming environment for children and previous items have proven to be very popular amongst patients and their families. This year we added more sensory items by funding a new portable projector.

The projector helps to calm children, and their parents, in what may be a stressful situation. The portable element allows it to be accessible for more children, especially those who are non-mobile, as it can be placed next to their bed.

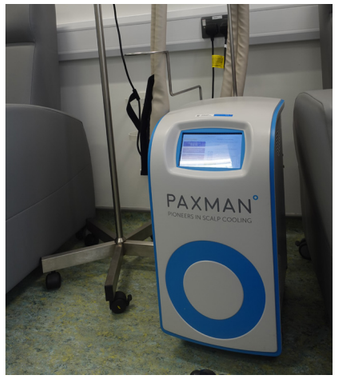
In Critical Care

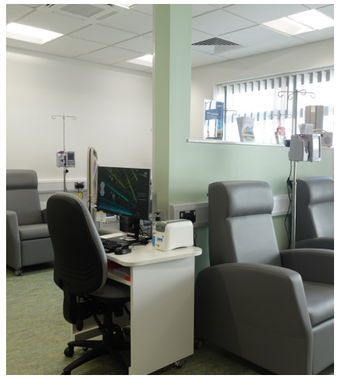
Thanks to a generous donation made in memory of a loved one that passed away, lightboxes have been installed on walls and ceilings around the Intensive Care Unit. This helps to offer a calm and relaxing environment for patients, their families and the staff.

“Some patients are awake when they arrive on the Intensive Care Unit and lying on your bed knowing you are going to Intensive Care can be a very scary time. Now, instead of staring at grey ceiling tiles as they come down the clinical corridor, patients see images of the sky, clouds and blossom above them. This helps to create a calming corridor as they arrive. We have also placed picture light boxes in other places around the Intensive Care Unit. Each showing a beautiful or interesting scene which will calm and distract patients and visitors. Taking them to places such a woodland, a field of lavender or even the Spinnaker tower.”

Dr Sara Blakeley BM FRCP EDIC
Clinical Director Critical Care
Consultant in Intensive Care Medicine

and in the community





Pictured above: Fareham Community Centre

Fareham Community Hospital

May 2022 saw a new chemotherapy unit opening at Fareham Community Hospital.

With the demand on cancer services growing year on year and more patients needing treatment at Queen Alexandra Hospital, the new ten-station unit will help ease those pressures by offering additional capacity.

We're proud to have supported the project by funding various enhancements across the unit. Over £27,000 worth of items, including reclining chairs, a blood fridge and artwork were purchased to transform the unit into a modern, welcoming environment.

Maria Pittman, senior sister in cancer services, said: "I just wanted to say a big thank you for the donations we have received to allow us to buy some of the extra equipment that will help us to go above and beyond for our patients. They will make a big difference, thank you."

Settling at home scheme

In partnership with the British Red Cross, we're proud to have commenced our 'settling at home' scheme in 2021.

The scheme supports patients in their transition from hospital to their homes and communities following discharge. The service previously existed for the residents of Portsmouth but thanks to funding from NHS Charities Together, via Southampton Hospitals Charity, we are able to expand to patients across Fareham, Gosport, Hayling Island and Waterlooville.

The core purpose of the service is to support re-enablement back into the community, prevent social isolation and reduce re-admissions into hospital. It also aims to help patients regain physical and mental independence following a stay in hospital, helping put support mechanisms and resilience in place.

Thanks for your support!

We want to thank everyone who gave to Portsmouth Hospitals Charity last year, whether it be financially, with gifts in kind, or with your time. We can't thank you enough. We can't mention everyone, but we are so grateful to everyone who gave us their support.

Corporate

Asda
Believe and Achieve Events
Churchers Solicitors
Equans
Express FM
Garsons
Genta Medical
Irwin Mitchell
Jude's ice cream
Lead Forensics
Logjam Solutions Limited
Meridian Shopping Centre
Morrisons
OGC Splash
Portsdown Group Practice
Qiagen Ltd
Royale Group Management
Solent Sky Services
Southern Co-op
Star Refining
Tesco
Vespasian Security
Waitrose
Wave 105
Winchester Police

Trusts and Grants

The Arnold Clark Community Foundation
Bedhampton Charitable Trust
Hampshire and Isle of Wight Community Foundation
The Ickle Pickles Children Charity
NHS Charities Together
The Grace Trust
Wessex Cancer Trust

Community Groups

Connaught Club
Fine Voice Academy
Haslar Bosom Buddies
Horndean Lodge of Harmony
Karwan Lodge
Langstone Junior Academy
Langstone Village Association
Pompey Pluckers
Portsmouth & District Womans Bowling Association
Priory School
Royal Antediluvian Order of Buffaloes (RAOB)
Rowner Cricket Club
The Lodge of Harmony
The Worshipful Company of Glovers

Thank you to the 22 generous supporters who kindly left a gift in their will which we received in 2021-22, totalling an incredible £598,109. These gifts are so special and crucial in enabling the Charity to continue to support enhancements for patients and staff wellbeing.

Financial review

ANNUAL ACCOUNTS 2021/22

Finance Review

The net assets of the Charitable Funds as at the 31st March 2022, were £3,288,000 (31 March 2021 £2,719,000). Overall net assets increased by £569,000

The General (Unrestricted) Fund increased by £217,000 to £503,000, the designated funds increased by £324,000 to £2,732,000, the restricted fund increased by £28,000 to £53,000

The Ring-Fenced Fund of £25,000 to purchase a piece of equipment remains unspent. An additional donation of £28,000 has been restricted for the purchase of equipment which also remains unspent.

During 2021/22, the Charity received a total income of £1,225,000, an increase of approximately 33% on the previous year. Trading and event income has increased following the relaxation of COVID-19 regulations. Additional grants were received from NHS Charities, and legacy income increased in 2021/22.

Income source	2021/22 £'000	%	2020/21 £'000	%
Donations	184	15	269	29
Legacies	598	49	328	36
Charitable activities (including grants received)	266	22	192	21
Other trading activities	153	12	109	12
Investment income	24	2	24	2
Total	**1,225**	**100**	**922**	**100**

Expenditure during 2021/22 totalled £716,000 and the "Contribution towards the NHS" in the form of charitable grants totalled £349,000. This expenditure relates to medical and other equipment purchases such as IT and furniture to enhance patient and staff welfare.
See note 3b and 3c of the Annual Report and Accounts for further analysis of grants.

Fundraising costs were significantly higher in 2021/2022 (£228,000) than 2020/2021 (£89,000), this was due to an increase in staff costs. Staff that were redeployed to the Trust during the COVID-19 pandemic returned to their fundraising roles in 2021/2022.

Total expenditure	2021/22 £'000	%	2020/21 £'000	%
Medical Research	0	0	0	<1
Contributions to the NHS - grants paid	349	49	1,567	87
Patient welfare and amenity	62	8	49	3
Staff welfare and amenity	77	11	102	6
Raising funds	228	32	89	4
Total	**716**	**100**	**1,807**	**100**

Reserves and Investments

The Reserves has the objective of retaining sufficient funds to cover the known commitments and future plans of the Charity. The Trustee has established a Reserves and Investment Policy to achieve its aim of supporting a healthy future by assisting the long-term future of Portsmouth Hospitals University NHS Trust by supporting research, education, new equipment, staff and patient benefits and environmental improvements.

The Trustee encourages funds to be spent within a short to medium term.

A reserve equal to £1 million should be held to provide continuity for achievement of Charity objectives in the event of income fluctuations. The current level of reserves is £3,288,000, which is an increase of £569,000 from 2020/21. The increase was attributable to fund holders facing ongoing challenges in the hospital slowing down charitable fund requests. Requests did pick up later in the financial year with bids approved for expenditure in 2022/23.

The investment policy links to the reserves policy by requiring all commitments to be backed by cash or near-cash holdings. The objectives of the investment policy are to:

- Invest cash securely in order to minimise the risk of any loss or decline in value of the sum invested.
- Protect the liquidity of the funds in order that the Charity has the ability to meet all financial liabilities as they fall due.

None of the charitable funds administered by the Charity have governing documents which specifically bind the Trustee to particular investment powers. The funds are therefore administered within the powers of the Trustee Investment Act 1961, updated by the Trustee Act 2000. The Trustee received an approved pooling scheme for investments from the Charity Commission sealed by order on the 17th March 1998.

The pooling scheme has been registered as a subsidiary of the main charity. The common investment fund has been named 'Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund' by the Charity Commission.

The Charity seeks to invest ethically and ensure that its investments are not opposed to the objects of the Charity. Therefore, the investment policy eschews, as much as practicable, investments in tobacco and alcohol related holdings.

Funds are held in the Business reserve account and a 31-day notice savings account. Interest rates have dropped over the last 12 months but increased in March 2022.

Portsmouth Hospitals University NHS Trust has no authority over the Investments which the Charity holds. The Charity Board of Trustees terms of reference has been updated to reflect this fact.

The Charity holds investments with Charities Official Investment Fund (COIF). At 31st March 2022 the investments are summarised as:

Investments	2021/22 £	2020/21 £
COIF Shares - At historical 'book' cost	508,301	508,301
Addition		
Opening unrealised gain accrued	186,969	67,900
Unrealised gain accrued	60,004	119,069
Unrealised loss accrued		
Closing unrealised gain/(loss)	246,973	186,969
At market value	**755,274**	**695,270**

Investments are recorded at market value as at 31st March 2022. The unrealised gain of £246,973 relates to COIF investment. This investment has produced consistent returns each quarter of 2021/22. No other investments are held.

Risk Management

The major risks to which the Charity is exposed have been identified and are considered on a regular basis by the Charity Board of Trustees. Key risks include the ongoing ability to raise funds through our more traditional channels, the impact of the cost of living crisis and a potential fall in the value of investments.

A three-year Strategy was approved in 2021 to actively mitigate these risks. This strategy focuses on raising the awareness of the Charity both internally and externally with a push to diversify our income streams, particularly from within our local community.

Charitable expenditure in the year 2021/22 was lower than in previous years. In order to demonstrate the difference donations can make there is a deliberate focus on increasing charitable expenditure in 2022/23. In addition to this the Charity Board of Trustees have also agreed to invest an additional £500,000 of our reserves in 2022/23, while we work to spend down the remainder. Our current investments are low risk.

In addition to the risks to income the Charity Board of Trustees have paid attention to the risk of fraudulent fundraising activities. The Charity team remain vigilant to reports of fundraising taking place under the name of the Charity. Any person or organisation who the Charity are aware is fundraising on behalf of the Charity must sign a fundraising agreement form which is obtained from the Charity Office.

Procedures are in place to ensure that financial commitments remain affordable within the fund balance. Income and expenditure are covered by the Trusts standing financial instructions and there is recognition criteria in place for the receipt of donations.

Expenditure thresholds are in place, as per the scheme of delegation. All expenditure must be authorised by one authorised signatory of the fund, then checked and verified by the Charitable Fund Accountant. The monthly Charity Assurance Committee gives approval for expenditure between £5,000 and £50,000. Any expenditure falling into this threshold also now requires divisional director approval. This must then be authorised by the Chief Financial Officer. Each month the Charity Assurance Committee also receives an overview of all charitable expenditure, as well as any bids exceeding £50,000 which must be authorised by the Charity Board of Trustees. In addition to this the Charity also ensures any bid over £100,000 is considered by the Trusts Business Case Review Committee prior to consideration by the Charity Board. Any non-charitable purchases are charged back to the appropriate NHS budget.

In addition to the specific systems detailed above a comprehensive set of generic Trust and Charitable Fund specific procedures are in place, which all members of the organisation are obligated to follow.

Our Future Plans

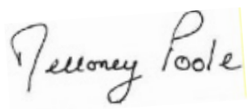
The aims and objectives for the next twelve months are to continue to work to deliver on our three-year strategy. The strategy is framed around five key workstreams:
- Income generation to support a three-year delivery plan
- Internal relationships, awareness and impact maximisation
- External communications, marketing and community positioning
- Improved working with fund holders
- Effective systems, processes and governance

In addition to the workstreams, three key priority areas have been identified for 2022/23 as follows:
- Build a network of Charity Champions
- Greater engagement with clinical teams
- Energising the funds

Our charitable expenditure will continue to be determined by the equipping needs of the hospital and may include the following areas of spend:
- Purchase of Medical equipment
- Enhancement of patient facilities
- Staff training, conferences, and educational books
- Support of research projects

Based on the Accounts for the financial year the Trust Board, on behalf of the Sole Corporate Trustee, believes that the Umbrella Charity and its linked Special Purpose Charities can meet all their current and future foreseeable commitments.

Signed on behalf of the Trustee on 20 January, 2023.



Chair
Melloney Poole OBE
Date 20 January, 2023

Trustee
Penny Emerit
Date 20 January, 2023

Statement of trustee's responsibilities

The Charity Board of Trustees are required to act in accordance with the trust deed and the rules of the Charity within the framework of trust law. The Charity Board of Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Charity Board of Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

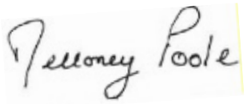
The Charity Board of Trustees are required under the Charities Act to prepare the trustees annual report and accounts for each financial year which shows a true and fair view of the financial position of the funds held on trust. In preparing those accounts, the Charity Board of Trustees are required to:

- apply on a consistent basis accounting policies
- make judgements and estimates which are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Charity Board of Trustees confirms that it met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 28 to 39 attached have been compiled from and are in accordance with the financial records maintained by the Charity Board of Trustees.

By Order of the Trustee

Signed:



Chair
Melloney Poole OBE
Date 20 January, 2023

Trustee
Penny Emerit
Date 20 January, 2023

Independent Auditors Report to the Trustee of Portsmouth Hospitals Charity

Opinion

We have audited the financial statements of Portsmouth Hospitals Charity for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes 1 to 20, including as summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 “The Financial Reporting standard applicable in the UK and Republic of Ireland”.

In our opinion the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 March 2022 and of its net income and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period to 31 March 2024.
Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the trustee’s ability to continue as a going concern.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information contained in the annual report.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees’ Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the
- accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees’ responsibilities statement set out on page 25, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, the trustees are responsible for assessing the charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor’s responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion.
Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are:
  - The Companies Act 2006
  - The Charities Act 2011
  - Financial Reporting Standard 102
  - Accounting and Reporting by Chairties: Statement of Recommended Practice (Charities SORP)

We understood how Portsmouth Hospitals Charity is complying with those frameworks by understanding the incentive, opportunities and motives for non-compliance, including enquiring of management and those charged with governance and obtaining and reading documentation relating to the procedures in place to identify, evaluate and comply with laws and regulations, and whether they are aware of instances of non-compliance. We corroborated this through our reading of the Charity’s committee minutes. Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures had a focus on compliance with the accounting framework through obtaining sufficient audit evidence in line with the level of risk identified and with relevant legislation.

- We assessed the susceptibility of the charity’s financial statements to material misstatement, including how fraud might occur by understanding the potential incentives and pressures for management to manipulate the financial statements, and performed procedures to understand the areas in which this would most likely arise.
- To address our fraud risk of the inappropriate recognition of revenue, we tested the Charity’s material income streams to gain assurance that income is measured correctly and recorded in the correct period of account.
- To address our fraud risk of the misclassification of charitable funds, we the classification of material funds received in the period to gain assurance they were classified as unrestricted, designated or restricted by reference to supporting evidence of the donor’s intention and any conditions attached to the funding.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council’s website at https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity’s trustees those matters we are required to state to them in an auditors’ report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity’s trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ernst & Young LLP
Statutory Auditor
Newcastle upon Tyne
23rd January 2023
Ernst & Young LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of Financial Activities for the year ended 31st March 2022

	Note	Ring Fenced Fund (Restricted) £000	General Fund (Unrestricted) £000	Specialty Funds (Designated) £000	**Total Funds 21-22 £000**	Total Funds 20-21 £000
Income and Endowments from:	2					
Donations and Legacies		28	252	502	**782**	597
Charitable Activities		70	180	16	**266**	192
Investment Income		0	5	19	**24**	24
Other Trading Activities		0	54	99	**153**	109
Total Incoming Resources		**98**	**491**	**636**	**1,225**	922
Expenditure on:	3					
Raising Funds			(159)	(69)	**(228)**	(89)
Charitable Activities:						
Medical Research		0	0	0	**0**	0
Contributions to the NHS	3b	(70)	(71)	(208)	**(349)**	(1,567)
Patient Welfare and Amenity		0	(13)	(49)	**(62)**	(49)
Staff Welfare and Amenity		0	(42)	(35)	**(77)**	(102)
Total Expenditure		**(70)**	**(285)**	**(361)**	**(716)**	(1,807)
Net Gains/(Losses) on Investments	4		10	50	**60**	119
Net Income/(Expenditure)		28	216	325	**569**	(766)
Transfers between Funds	9	0	0	0	**0**	0
Net movement in Funds		28	216	325	**569**	(766)
Fund Balances brought forward from previous year		25	286	2,408	**2,719**	3,485
Fund Balances carried forward		53	502	2,733	**3,288**	2,719

The notes at pages 30 to 39 form part of this account.

Balance Sheet as at 31st March 2022

	Note	Ring Fenced Fund (Restricted) £000	General Fund (Unrestricted) £000	Specialty Funds (Designated) £000	**Total 31 March 22 £000**	Total Funds 20-21 £000
Fixed Assets						
Investments	4	0	145	610	**755**	695
Total Fixed Assets		**0**	**145**	**610**	**755**	695
Current Assets						
Debtors	6	0	15	29	**44**	15
Stock	1g	0	0	0	**0**	0
Cash and Cash Equivalents	5	53	355	2,148	**2,556**	2,064
Total Current Assets		**53**	**370**	**2,177**	**2,600**	2,079
Liabilities						
Creditors: Amounts falling due within one year	7		(13)	(54)	**(67)**	(55)
Net Current Assets		53	357	2,123	**2,533**	2,024
Total Assets Less Current Liabilities		**53**	**502**	**2,733**	**3,288**	2,719
Funds of the Charity						
Income Funds:						
Restricted		53	0	0	**53**	25
Unrestricted		0	502	0	**502**	286
Designated		0	0	2,733	**2,733**	2,408
Total Charity Funds		**53**	**502**	**2,733**	**3,288**	2,719

The notes at pages 30 to 39 form part of this account.

Signed Date 20 January, 2023

Statement of cash flows for the year ending 31st March 2022

	Total funds 2021/22 £000	Total funds 2020/21 £000
Cash flows from operating activities:	**468**	(1,032)
Net cash provided by operating activities	**468**	(1,032)
Cash flows from investing activities:		
Dividends, interest and rents from investments	**24**	24
Proceeds from the sale of investments	**0**	0
Purchase of investments	**-**	-
Net cash provided by investing activities	**24**	24
Change in cash and cash equivalents in the reporting period	**492**	(1,008)
Cash and cash equivalents at the beginning of the reporting period	**2,064**	3,072
Cash and cash equivalents at the end of the reporting period	**2,556**	2,064

Notes to the Accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustee considered that there are no material uncertainties about the Portsmouth Hospitals Charity's ability to continue as a going concern given the levels of reserves and the performance of previous years. There are no material uncertainties affecting the current year's accounts. The going concern assessment is made for the period up to 31st March 2024.

b) Funds structure

Where there is a legal restriction on the purpose to which the fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot be spent are accounted for as endowment funds. The Portsmouth Hospitals Charity does not have any endowment funds. Other funds are classified as unrestricted funds. Unrestricted funds are available for application at the discretion of the trustee in furtherance of the charitable objectives of the Charity. The Trustee may earmark an element of the unrestricted funds for a particular project and these are identified as designated funds. This designation does not legally restrict the trustees' discretion to apply the fund.

Notes to the Accounts - continued

(c) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the monetary value can be measured with sufficient reliability.

Income is recognised as follows:

• Donations: These are accounted for when received. Online donations are accounted for once they have been confirmed.

• Grants: Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

• Legacies: These are accounted for when received or where the receipt of the legacy is probable.
Receipt is probable when:
- Confirmation has been received from the representatives of the estate and probate has been granted.
- The executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- Any conditions attached to the legacy are either within the control of the Charity or have been met.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset.

• Gifts in kind: Donated goods, facilities and services (including Volunteers) are recognised as income when the following criteria are met:
- Entitlement – control over the expected economic benefits that flow from the donation has passed to the Charity,
- Probable – it is more likely than not that the economic benefits associated with the donated item will flow to the Charity; and
- Measurement – the fair value or value to the Charity of the donated item can be measured.

• Activities for generating funds: These are activities carried out by the Charity to generate income which will be used to undertake its charitable activities. These are not part of the direct charitable activities but are carried out in order to generate income to support those activities.

• Investment Income: is apportioned to funds based on their weighted average balances at the end of the financial year.

(d) Recognition of expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, which is probable and measurable. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to this category.

• Raising funds:
The costs of raising funds are the costs associated with generating income for the funds held on trust. This includes the cost of the fundraising staff and purchases of goods to sell at a profit and investment management fees.

• Charitable Activities:
Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objectives of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to direct costs.

• Grants Payable:
These are payments made to third parties, including NHS bodies, in furtherance of the Charity's objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

• Support costs:
Support costs are those costs which do not relate directly to a single activity. These include support staff, cost of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis, the analysis of support costs and the bases of apportionment applied are shown in note 3d.

• Irrecoverable VAT:
Non-exempt and irrecoverable VAT is charged against the category of expenditure for which it was incurred

(e) Fixed Asset Investments

Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

(f) Realised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and opening market value (or the value at date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or value at date of purchase if later).

(g) Stocks
The Charity's stock comprises of new goods sold in the shop, which include cakes, jams, shopping bags, and trolley coins. The stock is valued on a first in first out (FIFO) basis.

(h) Debtors
Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(i) Cash and cash equivalents
Short term investments would be shown on the face of the balance sheet. As these are very liquid funds they are classified as cash equivalents and would be shown as part of cash and cash equivalents.

(j) Creditors
Creditors are amounts owed by the Charity. They are measured at the amount the Charity expects to have to pay to settle the debt.

(k) Change in basis of accounting
There has been no change in the basis of accounting during the year.

(l) Prior year adjustments
There have been no changes to the accounts of prior years.

(m) Pooling scheme
An official pooling scheme is operated for investments relating to the Portsmouth Hospitals Charity. The scheme is named Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund. Distribution of income is made annually and reflects the individual funds interest in the pool. The scheme was registered with the Charity Commission on 17th March 1998.

2. Income and endowments

a) Income sources

Income source	Restricted Funds 2021/22 £'000	Unrestricted Funds 2021/22 £'000	Designated Funds 2021/22 £'000	**Total 2021/22 £'000**	Total 2020/21 £'000
Legacies	28	196	374	**598**	328
Donations	0	56	128	**184**	269
Other trading activities	0	54	99	**153**	109
Charitable activities (grants)	70	180	16	**266**	192
Investment income	0	5	19	**24**	24
Total	**98**	**491**	**636**	**1,225**	922

b) Other trading activities analysis

Other activities	Restricted Funds 2021/22 £'000	Unrestricted Funds 2021/22 £'000	Designated Funds 2021/22 £'000	**Total 2021/22 £'000**	Total 2020/21 £'000
Fundraising activities (including corporate events, local fundraising, events, etc)	0	38	84	**122**	95
Fundraising goods Income	0	16	7	**23**	4
Staff Lottery Income	0		8	**8**	10
Total	**0**	**54**	**99**	**153**	**109**

The Charity shop was set up outside the hospital until they could return to normal trading within the building due to the COVID-19 pandemic government regulations.

c) Charitable activities – grants received

Charitable Activites Grants received	Restricted Funds 2021/22 £'000	Unrestricted Funds 2021/22 £'000	Designated Funds 2021/22 £'000	**Total 2021/22 £'000**	Total 2020/21 £'000
NHS Charities Together	0	176	0	**176**	190
Southampton NHS Charity	70	0	0	**70**	0
Ickle Pickles	0	0	12	**12**	2
The Grace Trust	0	3	0	**3**	0
Wave 105 Cash for Kids	0	0	3	**3**	0
Other	0	1	1	**2**	0
Total	**70**	**180**	16	**266**	**192**

Southampton Hospitals Charity facilitated a grant from NHS Charities Together for £70,000 that was utilised in funding a settling at home service for our patients by the Red Cross.

d) Volunteers
Like all charities, the Portsmouth Hospitals Charity is reliant on a team of volunteers to assist us in achieving our objectives. In accordance with the SORP, due to the absence of any reliable measurement basis, the financial contribution of these volunteers is not recognised in the accounts.

e) Investment income

Investment Income	Restricted Funds 2021/22 £'000	Unrestricted Funds 2021/22 £'000	Designated Funds 2021/22 £'000	**Total 2021/22 £'000**	Total 2020/21 £'000
Charities Official Investment Funds	0	4	17	**21**	20
HSBC Short Term Deposit Account	0	0	0	**0**	0
HSBC 31 days' notice Account	0	1	2	**3**	4
Total	**0**	**5**	**19**	**24**	24

No short-term deposits were made in 2021/22.

3. Expenditure

a) Analysis of Total Resources Expended

Expenditure	Raising Funds £000			Charitable Activities £000			**Total 2021/22 £'000**	Total 2020/21 £'000
	Restricted	Unrestricted	Designated	Restricted	Unrestricted	Designated		
Research	0	0	0	**0**	**0**	**0**	**0**	0
Contribution to NHS	0	0	0	**70**	**71**	**208**	**349**	1,567
Patient welfare and amenity	0	0	0	**0**	**13**	**49**	**62**	49
Staff welfare and amenity	0	0	0	**0**	**42**	**35**	**77**	102
Fundraising: staff costs	0	124	53	**0**	**0**	**0**	**177**	54
Fundraising other costs	0	1	2	**0**	**0**	**0**	**3**	15
Fundraising shop purchases	0	17	7	**0**	**0**	**0**	**24**	3
Support & governance: Audit Fee	0	11	5	**0**	**0**	**0**	**16**	11
Support & governance: other	0	6	2	**0**	**0**	**0**	**8**	6
Total	**0**	**159**	**69**	**70**	**126**	**292**	**716**	1,807

b) Details of resources expended

Contribution to the NHS	Restricted Funds 2021/22 £'000	Unrestricted Funds 2021/22 £'000	Designated Funds 2021/22 £'000	**Total 2021/22 £'000**	Total 2020/21 £'000
Research grants	0	0	0	**0**	0
Grants payable	70	71	208	**349**	1,567
Allocation of support costs	0	0	0	**0**	0
Total	**70**	**71**	**208**	**349**	1,567

c) Details of contributions to the NHS at Fund Level

Fund Name	Equipment Total £'000	Patient Total £'000	Staff £'000	**Total 2021/22 £'000**	%	Total 2020/21 £'000	%
Unrestricted	0	94	47	**141**	40%	1095	70%
Accident & Emergency	6	0	0	**6**	2%	3	<1
Dermatology	0	0	0	**0**	0%	5	<1
ENT	5	0	0	**5**	1%	30	2%
General Medicine	4	0	0	**4**	1%	0	0%
Gynaecology	0	0	0	**0**	0%	1	0%
General Surgery	21	0	0	**21**	6%	2	0%
Imaging	2	0	0	**2**	1%	10	1%
Intensive Therapy	18	2	0	**20**	6%	20	1%
Medicine of Older People	3	19	0	**22**	6%	11	1%
Maternity	0	0	0	**0**	0%	6	<1
Other Services	0	4	0	**4**	1%	13	1%
Paediatrics	28	16	0	**44**	13%	171	11%
Pathology	0	0	0	**0**	0%	-10	<1
Radiotherapy	41	0	0	**41**	12%	84	5%
Renal Medicine	36	0	3	**39**	11%	100	6%
Urology	0	0	0	**0**	0%	26	2%
TOTAL	**164**	**135**	**50**	**349**	**100%**	1,567	100%

The Unrestricted fund contributed towards Trustwide initiatives such as the music licence, on site WiFi and the Pride of Portsmouth awards to recognise staff. This fund also supported the 'settling at home' service for our patients via the Red Cross.

Other high value Equipment purchases included and ultrasound for Renal (£28,000) and Ceiling Panels for our Intensive Care Unit (£16,000).

d) Support and Governance Costs

Governance Costs	Restricted Funds 2021/22 £'000	Unrestricted Funds 2021/22 £'000	Designated Funds 2021/22 £'000	**Total 2021/22 £'000**	Total 2020/21 £'000
Support Costs (Services bought in from NHS)	0	0	0	**0**	0
Audit fees (external)	0	11	5	**16**	11
Other (i.e., Insurance, bank chargers, conference fees)	0	6	2	**8**	6
Total	**0**	**17**	**7**	**24**	17

e) Raising Funds

Type of cost	Restricted Funds 2021/22 £'000	Unrestricted Funds 2021/22 £'000	Designated Funds 2021/22 £'000	**Total 2021/22 £'000**	Total 2020/21 £'000
Fundraising staff salaries	0	124	53	**177**	54
Fundraising other costs	0	1	2	**3**	15
Fundraising shop purchases	0	17	7	**24**	3
Governance costs: audit fees (external)	0	11	5	**16**	11
Governance costs: other	0	6	2	**8**	6
TOTAL	**0**	**159**	**69**	**228**	89

Fundraising staff costs are significantly more in 2021/22 as the team focussed on charity work rather than COVID-19 pandemic support provided in 2020/21.

4. Analysis of Fixed Investments

a) Analysis of Fixed Asset Investment total

Fixed asset investments	**2021/22 £'000**	2020/21 £'000
Opening investment value	**695**	576
Less: disposals	**0**	0
Add: acquisitions	**0**	0
Portfolio income	**0**	0
Net (loss) gain on COIF revaluation *	**60**	119
Closing investment value	**755**	695

* COIF is the Charities Official Investment Fund
The investment value in 2021/2022 increased by £60,000 although this was considerably less than 2020/2021 (£119,000), due to the COVID-19 pandemic affecting markets values.

b) Analysis of Fixed Asset Investment holdings

Market value as at 31st March	Held in UK £'000	Held outside UK £'000	**2021/22 Total £'000**	2020/21 Total £'000
Charities Official Investment Fund	755	0	**755**	695
TOTAL	**755**	**0**	**755**	695

c) Financial Instruments

The fund consists of diversified investments, principally equities and is designed specifically for charities. The investments are valued at market value.

5. Cash and Cash Equivalents

	2021/22 £'000	2020/21 £'000
Cash (HSBC Current Account)	**0**	4
Deposit account (31-day notice account)	**1,511**	1,508
Deposit account (HSBC Reserve)	**1,045**	552
Total	**2,556**	2,064

6. Analysis of Debtors

Amounts falling due within one year	**2021/22 £'000**	2020/21 £'000
Trade debtor and prepayments	**20**	14
Other debtors - gift aid reclaim	**1**	0
Reclaim of VAT (exemption)	**23**	1
Total	**44**	15

There were no long-term debtors.

7. Analysis of creditors

Amounts falling due within one year	**2021/22 £'000**	2020/21 £'000
Trade Creditors	**(67)**	(55)
Other creditors – Grant repayment	**0**	0
Other creditors – Gift Aid Adjustment	**0**	0
Total	**(67)**	(55)

The sum owed to Portsmouth Hospitals University NHS Trust is £52K, this is for costs incurred by the Trust on behalf of the Charity - predominantly payments to suppliers and staff costs. There were no long-term creditors.

8. Analysis of funds

a) Analysis of Fund balances

Fund	Charity	Balance as at 01/04/2021	Income	Expenditure	Transfers	Gains/ Losses	Balance as at 31/03/2022
		£000	£000	£000	£000	£000	£000
Restricted	Ring Fenced Funds	25	98	(70)	0	0	**53**
Unrestricted	Unrestricted	286	491	(285)	0	10	**502**
Designated	Accident & Emergency	40	8	(9)	0	1	**40**
	Cardiology	86	5	(3)	0	2	**90**
	Dermatology	1	0	0	0	(1)	**0**
	Endoscopy	5	14	0	0	0	**19**
	ENT	61	25	(8)	0	2	**80**
	General Medicine	101	14	(8)	0	2	**109**
	General Surgery	189	13	(28)	0	4	**178**
	Gynaecology	28	1	(1)	0	1	**29**
	Imaging Services	7	6	(3)	0	0	**10**
	Intensive Therapy	33	35	(22)	0	1	**47**
	Maternity	48	9	(1)	0	1	**57**
	Maxillofacial	1	2	0	0	0	**3**
	Medicine for Older People	133	33	(26)	0	3	**143**
	Ophthalmology	17	66	(1)	0	1	**83**
	Orthopaedics	16	1	0	0	0	**17**
	Paediatrics	117	192	(57)	0	3	**255**
	Pathology	14	4	(1)	0	1	**18**
	Radiotherapy	941	61	(90)	0	18	**930**
	Renal Medicine	331	110	(73)	0	7	**375**
	Rheumatology	29	1	0	0	0	**30**
	Urology	72	2	(2)	0	1	**73**
	Other Services	138	34	(28)	0	3	**147**
Designated		2,408	636	(361)	0	50	**2,733**
Total		2,719	**1,225**	**(716)**	**0**	**60**	**3,288**

b) Fund purposes

See page 41 of the Annual Report for details of the fund purposes.

9. Details of transfers between funds

No transfers took place.

10. Contingencies

There are no contingent gains or losses included in the accounts.

11. Commitments, Liabilities and Provisions

The Trustee recognises liabilities in the accounts once a legal or constructive obligation to expend funds occurs.
No provisions for liabilities and charges have been included in this set of accounts.

The Charity does not make grants to individuals. All grants for the year have been made to Portsmouth Hospitals University NHS Trust. All commitments occur at the point of requisition and do not cross over financial years.

12. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021/22	2020/21
	£'000	£'000
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	**569**	(766)
Depreciation charges	**0**	0
(Gains)/losses on investments	**(60)**	(119)
Dividends, interest and rents from investments	**(24)**	(24)
Loss/(profit) on the sale of fixed assets	**0**	0
(Increase)/decrease in stocks	**0**	1
(Increase)/decrease in debtors	**(29)**	26
Increase/(decrease) in creditors	**12**	(150)
Net cash provided by operating activities	**468**	(1,032)

13. Trustee and Connected Persons Transactions

a) Trustee expenses reimbursed

No member of the Trust Board received reimbursement during the year for their duties in relation to the Charity

b) Trustee remuneration

No member of the Trust Board received remuneration from the Charity during the year. The Trust Board is remunerated by Portsmouth Hospitals University NHS Trust for their role as Executive and Non-Executive Directors of the Trust.

14. Auditor's Remuneration

The auditor's estimated remuneration of £12,720 (£14,724 inc VAT) related solely to the audit with no additional work being carried out. ((2020/21 £11,358, (£13,630 inc VAT))

15. Trustee Indemnity Insurance

The cost of insurance was £1,617 (2020/21 £1,024).

16. Loans or Guarantees Secured against assets of the Charity

There are no assets subject to mortgage or charge.

17. Connected Organisations

The Charity is connected to Portsmouth Hospitals University NHS Trust by providing grants as detailed in note 3a and 3b.

18. Post Balance Sheet Review

Our COIF investment holding has reduced in value, it currently stands at £693,579 (plus £500,000 additional investment in June 22, total investment £1,193,579) as of 30th September 2022 compared to £755,274 at 31st March 2022.

19. Related Party Transactions

During the year none of the Trust Board or members of key management staff or parties related to them have undertaken any material transactions with the Portsmouth Hospitals Charity.

The Charity made revenue and capital payments to the Portsmouth Hospitals University NHS Trust, whose board of Directors, listed below, also act as Sole Corporate Trustee.

The members of the Board of Directors, who have acted on behalf of the Sole Corporate Trustee can be seen on page 40 of the annual report.

20. Contacting the Charity

Fundraising advice can be obtained from the following contacts:

The Charity Fundraising Team on 023 9228 3392.
Website: www.porthosp.nhs.uk/charity
Email: fundraising@porthosp.nhs.uk

Please direct any other query relating to the Charity to the Chief Financial Officer 023 9228 6801.

Charity Information

The Portsmouth Hospitals University NHS Trust General Charitable Fund was registered with the Charity Commission as an NHS Umbrella Charity by Declaration of Trust in July 1995, Charity number 1047986. During 2014/15 it was decided to re-name the charity to Portsmouth Hospitals Charity, the Charity Commission approved this on the 8th June 2015.

The Charity has a Corporate Trustee: Portsmouth Hospitals University NHS Trust (the Trust). Portsmouth Hospitals Charity is a registered member of the Fundraising Regulator and adheres to the Codes of Fundraising Practice.

Members of the Trust Board who have acted on behalf of the Corporate Trustee are members of the Charity Board of Trustee with voting rights. In 2021/2022 these members were:

Name	Title	From	Until
Charity Board of Trustees - Executive Directors with Voting Rights **In post at 31st March 2022 or having left during the year ended 31st March 2022**			
Penny Emerit	Chief Executive	24/03/21	
John Knighton	Medical Director	11/06/17	
Mark Orchard	Chief Financial Officer	01/10/19	
Chris Evans	Chief Operating Officer	01/10/20	
Elizabeth Rix	Chief Nurse	10/06/19	
Charity Board of Trustees - Non-Executive Directors with Voting Rights **In post at 31st March 2022**			
Melloney Poole	Chair and Non-Executive Director	01/05/17	
Christine Slaymaker	Non-Executive Director	15/05/17	
David Parfitt	Non-Executive Director	15/05/17	
Martin Rolfe	Non-Executive Director	20/09/18	
Graham Galbraith	Non-Executive Director	24/06/20	
Vivek Srivastava	Non-Executive Director	28/10/20	

The Trust Board delegated the authority for the management of the Charity to the Trust's Charity Board of Trustees. No member of the Trust Board received remuneration from the Charity during the year. The Trust Board is remunerated by the Trust for their role as Executive and Non-Executive Directors of the Trust.

The Trust Board has approved the establishment of a body to be known as the Charity Board of Trustees, on which voting members of the Board of Directors will sit, for the purpose of:

- Overseeing the management of the affairs of the Charity on behalf of the Trust, the sole Corporate Trustee of the Charity;
- Ensuring that the Charity operates within the terms of its Trust Deed and appropriate registration with the Charity Commission.

In particular the Charity Board of Trustees:

- manages the affairs of the Charity within the terms of its Trust Deed and appropriate legislation;
- oversees the investment of funds in accordance with the Trustee Act 2000 and, if necessary, appoints fund managers to act on its behalf;
- ensures funding decisions are appropriate and consistent with the Charity's objectives, to ensure such funding provides added value and public benefit;
- receives regular reports on the performance of any charitable fundraising activities;
- oversees the implementation, as appropriate, of procedures and policies to ensure accounting systems are robust, donations are received and coded as instructed and that all expenditure is reasonable, and ethically appropriate;
- approves the annual accounts and report of the charity, ensuring that all relevant information is disclosed.
- reviews and approves any returns/ information required to be submitted by legislation to NHS England & Improvement and the Department of Health & Social Care or the Charity Commission;
- makes arrangements to induct new members of the Committee

Membership

The Board of Trustees will include the following members:
- Chair of the Trust (Chair);
- All voting Non-Executive Directors on the Board of Directors;
- All voting Executive Directors on the Board of Directors.

All members listed above have voting rights on the Charity Board of Trustees.

The Chair of the Charity Board of Trustees is also the Chair of the Board of Directors of the Trust.

In addition to the Charity Board of Trustees, there is also a Charity Assurance Committee which meets monthly, for the purpose of:

- Monitoring progress of Charity against strategic and/or operational plans.
- Oversee and recommend charitable funds expenditure between £5,000-£50,000 in accordance with charitable funds policies. Recommendations are made to the CFO to progress under their scheme of delegation.
- Review bids of £50,000+ ahead of submission to the Charity board
- On a monthly basis receive and review a list of all charitable funds expenditure, to include grants of <£5,000
- Review the Charity Risk Register
- Receive and review annual charitable funds' expenditure plans
- Ensure that Charity policies and procedures are updated and maintained in accordance with applicable Charity Law
- Ensure that the Charity Annual Report and Accounts are appropriately drafted for Charity Board Approval
- Ensure that any procedural documents relating the Charity appropriately written, ratified and monitored for compliance in accordance with Trust Policy
- Ensure that systems and processes for the regular evaluation and monitoring of compliance against any relevant internal and external assessment, standards or criteria are established, developed and maintained.

The Charity Assurance Committee includes the following members:

- Chief Financial Officer
- Chief Nurse
- Director of Governance and Risk
- Director of Communications and Engagement
- Chief People Officer
- Head of Financial Accounting (or nominated deputy)
- Head of Charity (or nominated deputy)
- Fundraising Manager
- Group Secretarial Support

Governance and Management

Portsmouth Hospitals Charity is the overarching registered Charity or Umbrella Charity. The Umbrella Charity has 23 Special Purpose Charities linked to it all of which were formed by a Declaration of Trust. The Portsmouth Hospitals Working Together Fund is unrestricted; all donations received by the Charity without naming a specific department or ward for benefit, are placed in this fund. This fund is administered by the Trust's Chief Financial Officer.

The remaining 22 special purpose charities include delegated funds which cover a specific internal departmental/ward fund/ appeals.

1) Accident & Emergency
2) Cardiology
3) Dermatology
4) Ear, Nose & Throat (E.N.T.)
5) Endoscopy
6) General Medicine
7) General Surgery
8) Gynaecology
9) Imaging Services
10) Intensive Therapy
11) Maternity
12) Maxillofacial
13) Medicine for Older People
14) Ophthalmology
15) Orthopaedics
16) Paediatrics
17) Pathology Services
18) Radiotherapy
19) Renal Medicine
20) Rheumatology
21) Urology
22) Other Services

Charity Information

Each of these funds has at least two signatories who act as fund holders on a day to day basis. It is expected that the fund holders manage these funds in accordance with the Standing Financial Instructions, Standing Orders, Charitable Funds Code of Procedures and Scheme of Delegation as set by the Corporate Trustee.
There have been no material changes to these policies and procedures this year.

The objectives of the Umbrella charity (the Charity) and its Special Purpose/ Speciality Charities are as follows:
General Charitable Fund (Umbrella Charity)
Funds are held for any charitable purpose relating to the National Health Service.
Specialty Charities

Funds are held for any charitable purpose relating to the specialty services provided by Portsmouth Hospitals University NHS Trust.

Restricted Ring-fenced
This fund is closed. Funds remain to purchase a specific piece of equipment; however, purchase was initially delayed due to specification needs, and now further delayed due to the COVID-19 pandemic. An additional donation has been added this year for the purpose of purchasing equipment, this is intended to be spent in 2022/2023.

Members of the Trust Board and the Charity Board of Trustees are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee. Non-Executive Members' of the Trust Board are appointed by NHS England & Improvement and Executive members of the Board are subject to recruitment by the NHS Board. The NHS Trust, as Corporate Trustee, appoints a Charity Board of Trustees to manage the Charity under delegated authority.

Acting for the Corporate Trustee, the Charity Board of Trustees is responsible for the overall management of the Charitable Fund and meet quarterly.

The Charity Board of Trustees is required to:

- Keep proper accounting records which disclose with reasonable accuracy the financial position of the fund held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act and the Statement of Recommended Practice by charities (SORP) 2015, updated 2016.
- Establish and monitor a system of internal control.
- Establish arrangements for the prevention and detection of fraud and corruption.
- Advise the Trust Board on the performance and risks of the Charity.
- Review and approve the Annual Report and Financial Statements.
- Review the Governance Report and confirm any non-adjusted accounting errors.

The accounting records and day-to-day administration of the fund are dealt with by the Chief Financial Officer located at the principal office.

Activities

Portsmouth Hospitals Charity ensures that all activities carried out to raise funds are in line with the Fundraising Regulator and Codes of Practice and the Charity's internal processes and policies. The Team are aware of donor's wishes ensuring that these are honoured and communicated with the donor. In the year 2021/22 we received no complaints. The Fundraising Team have mandatory training each year on safeguarding for vulnerable adults and this is then integrated into supporting vulnerable donors to ensure they are protected.

Public benefit

The Trustees confirm they have paid due regard to Charity Commission guidance on public benefit in deciding what activities the Charity have undertaken during the year and have continued to support a wide range of charitable activities. These include charitable grant funding for the Trust and fundraising across a number of platforms to raise more funds.

In awarding grants the Trustee is aware of its responsibilities under charity law in ensuring the maintenance of public benefit in all aspects of its work. Funding patient and staff welfare, improvements and amenities is, by definition, me public benefit.

Portsmouth Hospitals University NHS Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board is making decisions regarding the Charity it does so with the best interests of the Charity in mind and with consideration of Charity Commission guidance, Charity law and the expressed wishes of donors.

By working in partnership with the Trust, charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Corporate Trustee has regard to the main activities, objectives, strategies and plans of the Trust.

The Charity achieves its purpose by making charitable grants to the Trust to fund expenditure on equipment and research and by direct expenditure on staff, education, environmental improvements and other complimentary services.

Reference and Administrative Details

Registered and Working Name
Portsmouth Hospitals Charity

Registered Charity Number
1047986

Registered Address
Portsmouth Hospitals University NHS Trust
Queen Alexandra Hospital
Southwick Hill Road, Cosham
Portsmouth
PO6 3LY

Principal Address
Portsmouth Hospitals Charity
Charity Office
Albert House (G8 and G9)
Queen Alexandra Hospital
Southwick Hill Road, Cosham
Portsmouth
PO6 3LY

Charity Contact Details
Tel: 02392 283392
E-Mail: fundraising@porthosp.nhs.uk
www.porthosp.nhs.uk/charity

Auditors
Ernst & Young LLP
Grosvenor House
Grosvenor Square
Southampton
SO15 2BE

Bankers
HSBC Bank plc
118 Commercial Road
Portsmouth PO1 1EP

Solicitors
Mills & Reeve
Monument Place
24 Monument Street
London
EC3R 8AJ

NHS
Portsmouth Hospitals University
NHS Trust

Portsmouth Hospitals Charity

Portsmouth Hospitals Charity,
Queen Alexandra Hospital,
Cosham, Portsmouth PO6 3LY

023 9228 3392
fundraising@porthosp.nhs.uk
porthosp.nhs.uk/charity

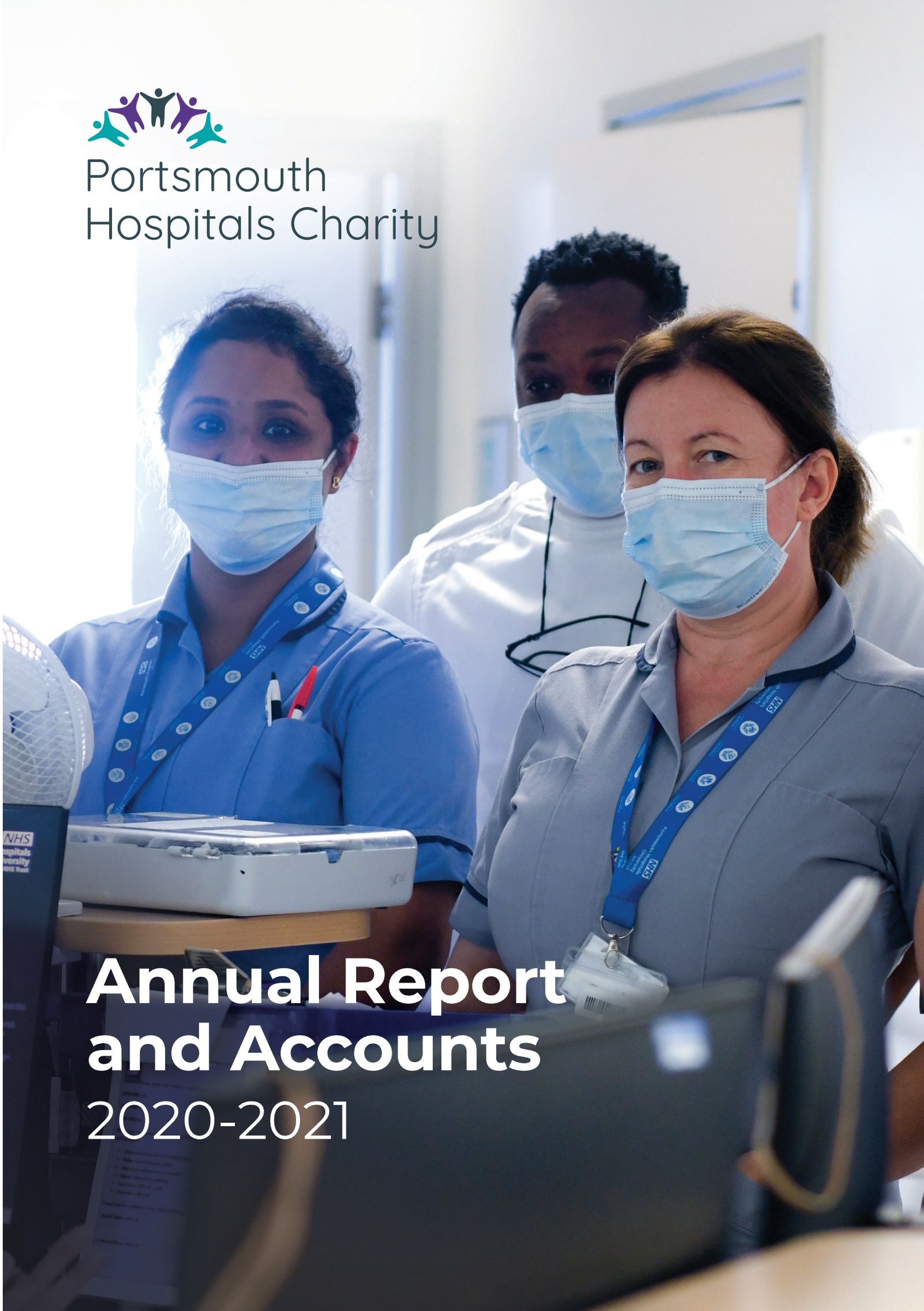
Charity Registration No. 1047986

PORTSMOUTH HOSPITALS CHARITY

England & Wales - Charity number 1047986

Accounts

Portsmouth Hospitals Charity



Annual Report and Accounts

2020-2021

“

It is a great privilege to work for Portsmouth Hospitals Charity and to see the difference kind donations from patients, their families and our community make. Every donation is used to enhance patient care, or support staff welfare, over and above what the NHS can fund. The Charity became even more important during the pandemic, ensuring tired staff received a ‘boost’ every now and then, but more than this, even in tough times, we continued to enhance facilities and equipment across the Trust to benefit patients. We have exciting plans for how we engage with patients, staff and our local community, building on the incredible support we received last year. Thank you to everyone who has supported us, we look forward to working with you again soon!

”

Kate Sandys
Head of Charity

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Message from the Chair

> I also wanted to acknowledge the great work of the many individuals and teams across the Trust who help to maximise on the impact charitable funds can have to support both our patients and staff.

I am delighted to introduce to you the Annual Report and the Audited Financial Statements for Portsmouth Hospitals Charity for the year ended 31 March 2021.

The period this report covers was a year like no other, and the Charity's position as partner to Portsmouth Hospitals University NHS Trust became more important than ever. Despite all of the challenges that COVID-19 presented, the Charity continued to fund key enhancements to patient care throughout 2020-21. A key project undertaken was the design and development of our wonderful 'Garden of Life'. This project has been a long-held ambition and I am personally absolutely delighted that the garden is now complete and providing a wonderful place on site for patients and staff to enjoy. Although the planning for the garden was well underway before the pandemic, the completion of the works could not have been timelier as a space for people to use to relax and reflect as the hospital seeks to recover.

Despite some huge achievements, sometimes it's also the very small things the Charity funds which make a big difference. In 2020-21 there were 209 successful requests for funding, everything from aromatherapy oil for our Neonatal unit to portable camera systems for Head and Neck Cancer. You can read about some examples on pages 10-11.

In terms of fundraising, the charity faced a difficult year with the closure of the shop in March and limited opportunities to continue with face-to-face planned activities. However, the outpouring of support both from our local community and also from donations made to NHS Charities Together made a huge difference to our ability to continue our work.

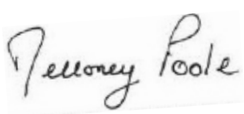
Melloney Poole
Chair of Charity Board of Trustees

We were the fortunate recipients of grants from NHS Charities Together which have been instrumental in supporting staff welfare throughout the pandemic. The funding supported a range of activities which are detailed on page 13.

Our 'Thank You' appeal to the local community also raised nearly £100,000. Funds from this campaign have supported staff throughout the pandemic and in the future will be used to support better rest areas and improvements to our site to benefit staff.

Finally, I am pleased to say that despite all of the challenges the Charity faced in 2020-21 we have entered into 2021-22 with renewed energy. You can read more about what the future holds on page 13 where we focus on building on the heightened awareness of the Charity. Of course, none of this is possible without our incredible supporters so I wanted to say a heartfelt thanks to each and every one of you. I also wanted to acknowledge the great work of the many individuals and teams across the Trust who help to maximise on the impact charitable funds can have to support both our patients and staff.

With very best wishes



Melloney Poole

Our year in numbers

2020/21

Total grants 2020/21
£1.57m

Income

Donations
£269,000

Legacies
£328,000

Other trading activities
£109,000

Charitable activities
(including grants received)
£192,000

Investment income
£24,000

Expenditure

Contributions to NHS
(grants paid)
£1.57m

INCLUDING:

Paediatrics £171,000

Renal £100,000

Radiotherapy £84,000

ENT £30,000

Urology £26,000

Patient welfare and amenity
£49,000

Staff welfare and amenity
£102,000

Trustees Annual Report

Foreword

Welcome to the Annual Report and Accounts for Portsmouth Hospitals Charity for the year ended 31st March 2021. The Accounts have been prepared by the Trustee in accordance with the accounting policies set out in Note 1 to the Accounts and comply with applicable law including the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts, and in accordance with the Financial Reporting Standard applicable in the UK (FRS102).

Portsmouth Hospitals Charity aims to support the vision of the Trust. The Charity does this by raising charitable funds to enable the purchase of additional equipment and facilities. In providing charitable grants to the Trust, the Charity plays an integral part in providing extra funding for equipment and facilities, research and innovation, the development of services and education for patients and staff – all enabling excellence in care provision for the patient and communities served by the Trust.

Funds are held for any charitable fund purpose or purposes relating to the services provided by Portsmouth Hospitals University NHS Trust.

Key Objectives

The Trustee has five key objectives for the management of the Charity towards achieving its aims:

1. Stewardship of Charitable Funds

This includes ensuring sound governance and financial management of the Charity. Annual accounts should be returned to the Charity Commission on time and receive an unqualified audit report. Investment performance should be regularly reviewed and charity reserves should be appropriate to the level of annual expenditure. All expenditure by the Charity should support the aims of Portsmouth Hospitals University NHS Trust and its partners.

Outcome: Objective achieved as clear processes and procedures in place, annual accounts filed in a timely manner once audited and expenditure and reserves reviewed. All expenditure supports the aims of Portsmouth Hospitals University NHS Trust.

2. Provision of additional facilities and equipment

The Charity aims to commit at least 50% of total annual income towards this objective

Outcome: Objective achieved. £1,567,000 was spent, which exceeded total income for the year of £922,000.

3. Support and encouragement of research and innovation

The Charity aims to commit at least 5% of total annual income towards research and service development expenditure.

Outcome: This objective was not achieved as no funds were spent on research. The research project planned to start in 2020/21 was delayed due to the COVID-19 pandemic and is planned to commence in 2021/22.

4. Assisting Portsmouth Hospitals University NHS Trust with its planned developments

In addition to engaging with the Trust to develop a shared case for support, the Charity will commit its unallocated reserves to support any developments, where appropriate.

Outcome: The Charity has worked with the Trust to support developments - for example the Garden of Life onsite providing additional space for health and wellbeing for staff, visitors and patients.

5. Maximising the Charity's fundraising potential

The Charity will invest in fundraising to proactively seek new income and set realistic fundraising targets.

Outcome: Despite the challenges of COVID-19, this objective was achieved including investment in a new Head of Charity role and pursuing grant income from NHS Charities Together and the local community.

Your support in action – Enhancing Patient Care

Despite the challenges faced in 2020-21, work to enhance patient care across the hospital continued. Here are some great examples of the amazing things your support funded, which wouldn't have been possible without your generous donations:

Scalp Coolers

In October 2020, funding for scalp coolers to support patients in the Oncology Department was approved.

Paid from the Cancer Services fund, the scalp coolers are offered to patients during their chemotherapy treatment to try and reduce hair loss. The coolers work by reducing the temperature of the scalp, and once it reaches the correct temperature, it can discourage the cells near the hair follicles from metabolising and reducing hair loss during treatment.

"I have spoken to some ladies who have used both the old and new machines. They all said how much better the new machines are, they informed me that the caps are a much better fit all over and it feels colder. They were very impressed & thrilled that we had the new machines" – Heather Narey, Matron.

The charity has agreed to fund these for 5 years and then the Trust will fund the following 5 years, enabling guaranteed support to patients for the next 10 years.

MRI Relaxation Video Player

On average, around 50 patients a day use the MRI service. Due to the nature of the scan, the whole process can be quite daunting, especially for children. This can lead to some children having to be referred for a scan under general anaesthetic which carries more risk.

Staff in the CT & MRI department wanted to help improve the experience and raised funds for a wall mounted video player, allowing patients to watch relaxing videos whilst undergoing a MRI examination. It works as a great distraction for patients, enabling them to focus on their favourite film or TV show.

Left: Scalp Coolers
Bottom centre: Secret Santa Appeal

Top right: Garden of life
Bottom right: MRI Relaxation Video Player

Secret Santa Appeal

Being in Hospital can be difficult at any time, but especially at Christmas. With the help of your donations towards our 'Secret Santa Appeal', we were able to turn Christmas back into a positive experience for our patients.

Due to the restrictions at the time, the Trust weren't allowed to accept items that were generously donated by the local community and businesses. The appeal was created with the hope that all inpatients would be able to still receive a present on Christmas day.

With over £4,000 raised for the appeal, we were able to give patients at QA Hospital a small gift bag which included a card, toiletry set and a piece of cake.

Garden of life

June 2021 saw the official opening of the 'Garden of Life' at QA Hospital. The garden provides staff, patients and visitors with a therapeutic outside space where they can take a break, relax and socialise away from a ward environment.

The area includes landscaping, new seating areas and memorial stones that reflect the heritage of the site. There is ample room for wheelchairs and also includes space for a hospital bed, meaning patients who are in hospital for extended periods of time can spend time in the fresh air.

Part of the vision behind the designs was also to recognise the huge difference that organ donation makes and is a quiet place for reflection.

Your support in action – Supporting staff wellbeing

At the beginning of the Pandemic, the 'Portsmouth Hospitals Thank You Appeal' was created in collaboration with Portsmouth Hospitals University NHS Trust and Portsmouth News. The appeal was set up to support members of staff at the Trust by collecting donations towards wellbeing items, supplies and welfare initiatives.

With £100,000 raised through the appeal and further funding from NHS Charities Together, we have been able to fund a wide range of projects and initiatives.

Projects to promote rest and wellbeing for staff became critical during the pandemic. Kind donations helped the charity to provide a well being room in the hospital, complete with massage chairs and a freezer full of ice creams. We provided hygienic pedal operated water coolers to give staff access to a water station during a busy shift. In the hospital grounds, we funded 20 picnic benches around the Trust allowing staff to enjoy meetings and lunch breaks outside, away from a ward environment.

Funding from NHS Charities Together has also funded Critical Incident Stress Management training for staff which is happening in 2021. The training is key to the recovery of staff affected by the pandemic.

Throughout the year, we were able to fund much needed treats for staff in the form of 'boost boxes'. These boxes contained everything from crisps and snacks to hand creams! Every single ward and department received a box to share and in total the Charity distributed seven rounds of boxes as well as donated Easter Eggs and a treat bag for every member of staff at Christmas.

'Here in Diagnostic Imaging we are so thankful for all the boost boxes that have been provided to us over the last 18 months. During the most testing of times, when so much has been asked of our staff, it was so nice and rewarding to know that our local community cared and appreciated the work that was being undertaken here at PHU. Here in Imaging, staff had to change their hours and work under some of the most testing and unknown working conditions that some of us have ever experienced and ever will. Of course, all of this was taken in their stride but to be able to pick up a bar of chocolate in the middle of a 12.5-hour shift and being able to enjoy it in the 10 minutes spent out of PPE was a delight.

What made it even sweeter was the fact that it had been donated by the public. It really made you feel that we were in this together and efforts of all our staff are not going unnoticed. The staff here in Imaging can not thank our patients and the wider community enough for the support and care they have shown and given us over the past 18 months, thank you!'
- Lewis Rutter, CT/MRI Support & Development Facilitator

From the little things...

We understand that Hospital can be a difficult place and sometimes even the smallest of purchases can make the biggest difference to our patients, their families and our staff.

- To support parents of patients in our Neonatal Intensive Care Unit (NICU), the charity funded bedding for the parents' room. Allowing them to stay onsite and close to their babies.

- Patients in Older People's Medicine (OPM) often do not have personal care items with them when they are admitted to hospital. Although the Trust does provide some essential toiletries, an £85 donation provided 600 hair combs and 72 hairbrushes, essential items to promote patient wellbeing, personal care and hygiene.

Your donation doesn't have to be big to make a big difference.

Michelle Lobo
Family Liaison Service Manager

> "Your donation doesn't have to be big to make a big difference."

to the large.

"Keyhole surgery was introduced worldwide around 1990; over the past 25 years, most surgeons in most specialities have embraced its benefits. Robotic surgery was introduced in 1999, and Portsmouth obtained its first da Vinci robot in 2012; Portsmouth has become a national leader in keyhole and robotic surgery, and the benefits that robotic surgery brings to patients, surgeons and the hospital are becoming clearer.

Patients benefit from robotic surgery. Dissection is more measured and precise, there are fewer leaks, cancers are resected more radically, with less blood loss, fewer patients need to have stomas, they go home sooner, and cancer-specific survival is significantly better.

Surgeons benefit from robotic surgery. Apart from knowing that they are providing the best for their patients, they experience less fatigue, stress & arthritis, and their careers are longer and more productive.

Hospitals benefit from robotic surgery. The benefits to patients translate into shorter hospital stay and fewer expensive surgical complications, as well as better overall survival.

In 2019 Portsmouth had one da Vinci robot, carrying out over 300 cases each year. We needed to obtain a second robot in order to offer the benefits of robotic surgery to patients with oesophageal and gynaecological cancer, and to train up more urology and colorectal surgeons. Portsmouth Hospitals Charity provided £750,000 to buy a second system, which was delivered at the start of 2020 and has been in constant use ever since. Despite the Covid pandemic, we were able to continue our cancer surgery program – the second robot was used to treat over 200 patients in its first year.

As a result of this gift, Portsmouth is recognised as a UK leader in robotic surgery, running robotic surgery training courses and attracting visitors from across Europe to see the system in action." – Stuart Mercer, Clinical Lead of Upper GI.

Thanks for your support!

We want to thank all of our supporters for the kind donations and gifts which we received throughout last year. Your support is very much appreciated. Here are just a couple of examples of the types of donations we received.

The SEND Department at Portsmouth College raised £333 by hosting a creative auction. During lockdown, staff and students at the college created and donated items to be auctioned off. "It was an excellent project; we hope to do another in the near future"

Patients on the Children's Wards and the Paediatric Emergency Department can now ride in style to different areas within the department thanks to a generous donation of not one but two battery operated cars from Utilita's Gosport Hub. The rechargeable cars can be driven by the patient or via a remote control and will help to add a little bit of fun and few smiles during what can be a difficult time for some nervous patients.

The staff also raised £2,701 by taking part in the 'hub to hub challenge' and walking, running, cycling and skipping 595 miles.

Asda Waterlooville donated £500 to support the Family Liaison Officer Team at the Trust. The team help patients who come into the hospital with no personal belongings, the money helped the team provide toiletries and wellbeing items and helped to make patients stay a bit more comfortable.

Michelle Lobo, PALS & Family Liaison Service Manager said "The funding from Portsmouth Hospitals Charity has been invaluable in helping us stock our "Essentials Boxes" that we use to support our patients through our Family Liaison Service. We are able to provide basic toiletry and wellbeing items, such as facewipes, tissues, hairbrush, shower gel, moisturiser to list a few – all of which can help our patients to feel refreshed and more comfortable. Basic little things – but they can make all the difference to our patient at the time - and always put a smile on their faces."

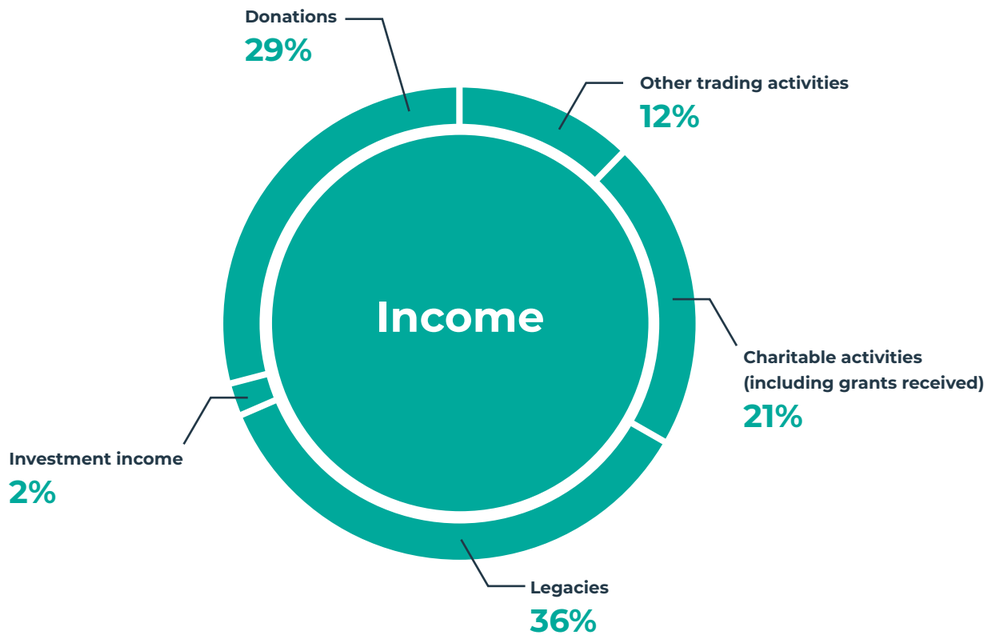
Jude's and New Forest Ice Cream for donating ice lollies that were enjoyed by staff in the wellbeing room.

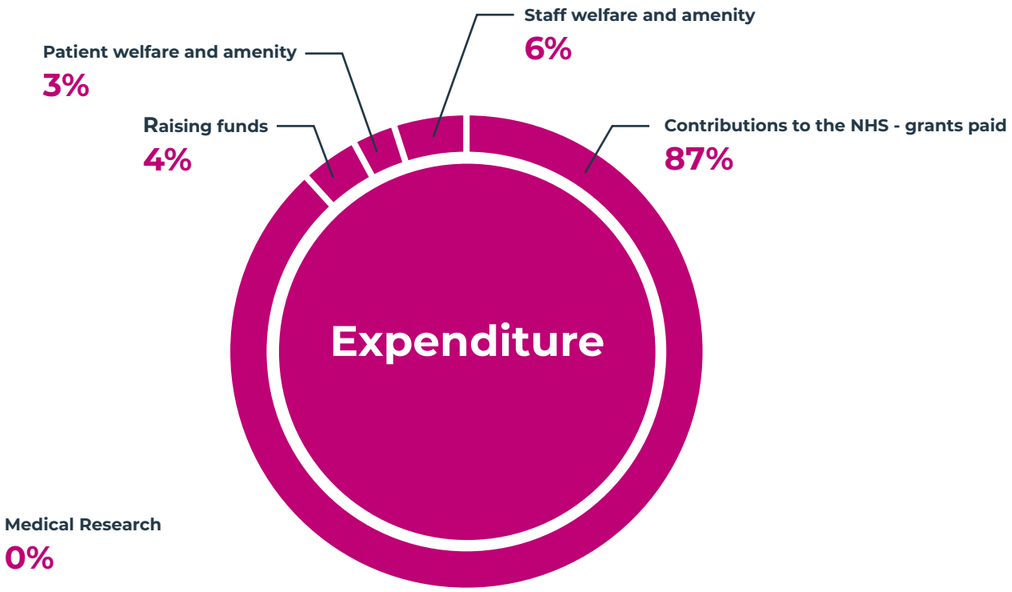
Smyths Toys Superstores (Hedge End) donated £1,000 worth of toys for our younger patients in the Paediatric department and Emergency Department to enjoy.

Alexandra and 'Mumma Viv' created cuddly 'Hedgehugs' to raise money for the Cardiology Department. With over 300 sold, including some being shipped to Holland and Switzerland, they managed to raise over £900.

Financial review

ANNUAL ACCOUNTS 2020/21





Finance Review

The net assets of the Charitable Funds as at the 31st March 2021, were £2,719,000 (2019/20 £3,485,000). Overall net assets decreased by £766,000.

The General (Unrestricted) Fund decreased by £696,000 to £286,000, the designated funds decreased by £70,000 to £2,408,000.

The Ring-Fenced Fund of £25,000 to purchase a piece of equipment remains unspent.

During 2020/21, the Charity received a total income of £922,000, a decrease of approximately 56% on the previous year. The impact of the COVID-19 pandemic has affected trading and event income. Additional grants were received from NHS Charities, but legacies were significantly less than 2019/20.

Income source	2020/21 £'000	%	2019/20 £'000	%
Donations	269	29	160	8
Legacies	328	36	1,550	74
Charitable activities (including grants received)	192	21	54	2
Other trading activities	109	12	314	15
Investment income	24	2	30	1
Total	**922**	**100**	**2,108**	**100**

Expenditure during 2020/21 totalled £1,807k and the "Contribution towards the NHS" in the form of charitable grants totalled £1,567k. This expenditure relates to medical and other equipment purchases such as IT and furniture to enhance patient and staff welfare.

See note 3b and 3c of the Annual Report and Accounts for further analysis of grants.

Total expenditure	2020/21 £'000	%	2019/20 £'000	%
Medical Research	0	0	1	<1
Contributions to the NHS - grants paid	1,567	87	1,242	70
Patient welfare and amenity	49	3	74	4
Staff welfare and Amenity	102	6	171	10
Raising funds	89	4	271	16
Total	**1,807**	**100**	**1,759**	**100**

Reserves and Investments

The Reserves has the objective of reserving sufficient funds to cover the known commitments and future plans of the Charity. The Trustee has established a Reserves and Investment Policy to achieve its aim of supporting a healthy future by assisting the long-term future of Portsmouth Hospitals University NHS Trust by supporting research, education, new equipment, staff and patient benefits and environmental improvements.

The Trustee encourages funds to be spent within a short to medium term.

A reserve equal to £1 million should be held to provide continuity for achievement of Charity objectives in the event of income fluctuations. The current level of reserves is £2,719,000, which is a decrease of £766,000 from 2019/20. The decrease was attributable to the use of funds within the unrestricted fund.

The investment policy links to the reserves policy by requiring all commitments to be backed by cash or near-cash holdings. The objectives of the investment policy are to:

- Invest cash securely in order to minimise the risk of any loss or decline in value of the sum invested.
- Protect the liquidity of the funds in order that the Charity has the ability to meet all financial liabilities as they fall due.

None of the charitable funds administered by the Charity have governing documents which specifically bind the Trustee to particular investment powers. The funds are therefore administered within the powers of the Trustee Investment Act 1961, updated by the Trustee Act 2000. The Trustee received an approved pooling scheme for investments from the Charity Commission sealed by order on the 17th March 1998.

The pooling scheme has been registered as a subsidiary of the main charity. The common investment fund has been named 'Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund' by the Charity Commission.

The Charity seeks to invest ethically and ensure that its investments are not opposed to the objects of the Charity. Therefore, the investment policy eschews, as much as practicable, investments in tobacco related holdings.

Funds are held in the Business reserve account and a 31-day notice savings account. Interest rates have dropped over the last 12 months, reducing the expected interest for 2021/22.

The Charity holds investments with Charities Official Investment Fund (COIF). At 31st March 2021 the investments are summarised as:

Investments	2020/21 £	2019/20 £
COIF Shares - At historical 'book' cost	508,301	8,301
Addition	0	500,000
Opening unrealised gain accrued	67,900	122,447
Unrealised gain accrued	119,069	0
Unrealised loss accrued	0	(54,547)
Closing unrealised gain/(loss)	186,969	67,900
At market value	**695,270**	**576,201**

Investments are recorded at market value as at 31st March 2021. The unrealised gain of £186,969 relates to COIF investment. This investment was significantly affected in 2019/20 due to the COVID-19 pandemic but has subsequently recovered in 2020/21. No other investments are held.

Risk Management

The major risks to which the Charity is exposed have been identified and are considered on a regular basis by the Trustee. Key risks include the ongoing ability to raise funds through our more traditional channels, the impact of the ongoing shop closure and a fall in the value of investments.

A three-year Strategy was approved in 2021 to actively mitigate these risks. This strategy focuses on raising the awareness of the Charity both internally and externally with a push to diversify our income streams, particularly from within our local community.

An investment Broker will be commissioned to advise and minimise the investment risk to the Charity, when placing investments. The Trustee's investment policy is for low risk, moderate income. Investments are currently held in cash whilst a review takes place.

In addition to the risks to income the Trustees have paid attention to the risk of fraudulent fundraising activities. The Charity team remain vigilant to reports of fundraising taking place under the name of the Charity. Any person or organisation who the Charity are aware is fundraising on behalf of the Charity must sign a fundraising agreement form which is obtained from the Charity Office.

Procedures are in place to ensure that financial commitments remain affordable within the fund balance. Income and expenditure are covered by the Trusts standing financial instructions and there is recognition criteria in place for the receipt of donations.

Expenditure thresholds are in place, as per the scheme of delegation. All expenditure must be authorised by one authorised signatory of the fund, then checked and verified by the Charitable Fund Accountant. In 2020-21 a monthly Charity Assurance Committee was set up to give approval for expenditure between £5,000 and £50,000. This must then be authorised by the Chief Financial Officer. Each month the Charity Assurance Committee also receives an overview of all charitable expenditure over £50,000 which must be authorised by the Charity Board of Trustees. Any non-charitable purchases are charged back to the appropriate NHS budget.

In addition to the specific systems detailed above a comprehensive set of generic Trust and Charitable Fund specific procedures are in place, which all members of the organisation are obligated to follow.

Our Future Plans

The aims and objectives for the next twelve months are to work to deliver on a new three-year strategy. Following engagement with both the Board and also the Charity Assurance Committee, the strategy has been framed around five key workstreams:

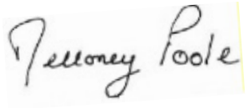
- Income generation to support a three-year delivery plan
- Internal relationships, awareness and impact maximisation
- External communications, marketing and community positioning
- Improved working with fund holders
- Effective systems, processes and governance

In turn, each of the above will be underpinned by a focus on developing the fundraising team to maximise the effectiveness of our capacity.

Our charitable expenditure will continue to be determined by the equipping needs of the hospital and may include the following areas of spend:
- Purchase of Medical equipment
- Enhancement of patient facilities
- Staff training, conferences, and educational books
- Support of research projects

Based on the Accounts for the financial year the Trust Board, on behalf of the Sole Corporate Trustee, believes that the Umbrella Charity and its linked Special Purpose Charities can meet all their current and future foreseeable commitments.

Signed on behalf of the Trustee on 9 November, 2021



Chair
Melloney Poole OBE
Date 9 November, 2021

Trustee
Penny Emerit
Date 9 November, 2021

Statement of trustee's responsibilities

The Trustees are required to act in accordance with the trust deed and the rules of the Charity within the framework of trust law. The trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act and those outlined in the directions issued by the Secretary of State;

- establishing and monitoring a system of internal control; and

- establishing arrangements for the prevention and detection of fraud and corruption.

The Trustee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee is required under the Charities Act to prepare the trustees annual report and accounts for each financial year which shows a true and fair view of the financial position of the funds held on trust. In preparing those accounts, the Trustee is required to:

- apply on a consistent basis accounting policies

- make judgements and estimates which are responsible and prudent;

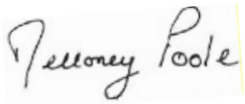
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee confirms that it met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 26 to 37 attached have been compiled from and are in accordance with the financial records maintained by the Trustee.

By Order of the Trustee

Signed:



Chair
Melloney Poole OBE
Date 9 November, 2021

Trustee
Penny Emerit
Date 9 November, 2021

Independent Auditors Report to the Trustees of Portsmouth Hospitals Charity

Opinion

We have audited the financial statements of Portsmouth Hospitals Charity for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes 1 to 20, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its net expenditure and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the trustee's ability to continue as a going concern.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained in the annual report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustee

As explained more fully in the trustee's responsibilities statement set out on page 23, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are:
    - The Companies Act 2006;
    - The Charities Act 2011;
    - Financial Reporting Standard 102; and
    - Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP).
- We understood how Portsmouth Hospitals Charity is complying with those frameworks by understanding the incentive, opportunities and motives for non-compliance, including enquiring of management and those charged with governance and obtaining and reading documentation relating to the procedures in place to identify, evaluate and comply with laws and regulations, and whether they are aware of instances of non-compliance. We corroborated this through our reading of the Charity's committee minutes. Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures had a focus on compliance with the accounting framework through obtaining sufficient audit evidence in line with the level of risk identified and with relevant legislation.
- We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by understanding the potential incentives and pressures for management to manipulate the financial statements, and performed procedures to understand the areas in which this would most likely arise. Based on our risk assessment procedures, we identified the inappropriate recognition of revenue and the misclassification of charitable funds.
- To address our fraud risk of the inappropriate recognition of revenue, we tested the Charity's material income streams to gain assurance that income is measured correctly and recorded in the correct period of account.
- To address our fraud risk of the misclassification of charitable funds, we the classification of material funds received in the period to gain assurance they were classified as unrestricted, designated or restricted by reference to supporting evidence of the donor's intention and any conditions attached to the funding.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at **www.frc.org.uk/auditorsresponsibilities**. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Ernst & Young LLP Statutory Auditor
Newcastle upon Tyne
11 November 2021

Ernst & Young LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of Financial Activities for the year ended 31st March 2021

	Note	Ring Fenced Fund (Restricted) £000	General Fund (Unrestricted) £000	Specialty Funds (Designated) £000	**Total Funds 20-21 £000**	Total Funds 19-20 £000
Income and Endowments from:	2					
Donations and Legacies			227	370	**597**	1,710
Charitable Activities			190	2	**192**	54
Investment Income			4	20	**24**	30
Other Trading Activities			44	65	**109**	314
Total Incoming Resources		**0**	**465**	**457**	**922**	2,108
Expenditure on:	3					
Raising Funds			(14)	(75)	**(89)**	(271)
Charitable Activities:						
Medical Research					**0**	(1)
Contributions to the NHS	3b		(1,095)	(472)	**(1,567)**	(1,242)
Patient Welfare and Amenity			(13)	(36)	**(49)**	(74)
Staff Welfare and Amenity			(58)	(44)	**(102)**	(171)
Total Expenditure		**0**	**(1,180)**	**(627)**	**(1,807)**	(1,759)
Net Gains/(Losses) on Investments	4		19	100	**119**	(55)
Net Income/(Expenditure)		0	(696)	(70)	**(766)**	294
Transfers between Funds	9				**0**	0
Net movement in Funds		0	(696)	(70)	**(766)**	294
Fund Balances brought forward from previous year		25	982	2,478	**3,485**	3,191
Fund Balances carried forward		25	286	2,408	**2,719**	3,485

The notes at pages 28 to 37 form part of this account.

Balance Sheet as at 31st March 2021

	Note	Ring Fenced Fund (Restricted) £000	General Fund (Unrestricted) £000	Specialty Funds (Designated) £000	**Total 31 March 21 £000**	Total Funds 19-20 £000
Fixed Assets						
Investments	4		115	580	**695**	576
Total Fixed Assets		0	115	580	**695**	576
Current Assets						
Debtors	6		4	11	**15**	41
Stock	1g			0	**0**	1
Cash and Cash Equivalents	5	25	187	1,852	**2,064**	3,072
Total Current Assets		25	191	1,863	**2,079**	3,114
Liabilities						
Creditors: Amounts falling due within one year	7		(20)	(35)	**(55)**	(205)
Net Current Assets		25	171	1,828	**2,024**	2,909
Total Assets Less Current Liabilities		25	286	2,408	**2,719**	3,485
Funds of the Charity						
Income Funds:						
Restricted		25	0	0	**25**	25
Unrestricted		0	286	0	**286**	982
Designated		0	0	2,408	**2,408**	2,478
Total Charity Funds		25	286	2,408	**2,719**	3,485

The notes at pages 28 to 37 form part of this account.

Signed Date 9 November, 2021

Statement of cash flows for the year ending 31st March 2021

	Total funds 2020/21 £000	Total funds 2019/20 £000
Cash flows from operating activities:	**(1,032)**	440
Net cash provided by operating activities	**(1,032)**	440
Cash flows from investing activities:		
Dividends, interest and rents from investments	**24**	30
Proceeds from the sale of investments	**0**	0
Purchase of investments	**0**	(500)
Net cash provided by investing activities	**24**	(470)
Change in cash and cash equivalents in the reporting period	**(1,008)**	(30)
Cash and cash equivalents at the beginning of the reporting period	**3,072**	3,102
Cash and cash equivalents at the end of the reporting period	**2,064**	3,072

Notes to the Accounts

1. Accounting Policies

(a) Basis of preparation
The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The COVID-19 pandemic has had an impact on the Charity's fundraising income, although this is partially offset by restricted income from the NHS Charities together national appeal. As a grant making charity with few on-going commitments, this will impact on the new grants that can be made in the shorter term rather than affecting the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current years accounts.

The Trustee considered that there are no material uncertainties about the Portsmouth Hospitals Charity's ability to continue as a going concern for a period up to 31 March 2023. There are no material uncertainties affecting the current year's accounts.

(b) Funds structure
Where there is a legal restriction on the purpose to which the fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot be spent are accounted for as endowment funds. The Portsmouth Hospitals Charity does not have any endowment funds. Other funds are classified as unrestricted funds. Unrestricted funds are available for application at the discretion of the trustee in furtherance of the charitable objectives of the Charity. The Trustee may earmark an element of the unrestricted funds for a particular project and these are identified as designated funds. This designation does not legally restrict the trustees' discretion to apply the fund.

Notes to the Accounts - continued

(c) Income
All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the monetary value can be measured with sufficient reliability.

Income is recognised as follows:

- Donations: These are accounted for when received.

- Grants: Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

- Legacies: These are accounted for when received or where the receipt of the legacy is probable.

Receipt is probable when:
- Confirmation has been received from the representatives of the estate and probate has been granted.
- The executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- Any conditions attached to the legacy are either within the control of the Charity or have been met.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset.

- Gifts in kind: Donated goods, facilities and services (including Volunteers) are recognised as income when the following criteria are met:
  - Entitlement – control over the expected economic benefits that flow from the donation has passed to the Charity,
  - Probable – it is more likely than not that the economic benefits associated with the donated item will flow to the Charity; and
  - Measurement – the fair value or value to the Charity of the donated item can be measured.

- Activities for generating funds: These are activities carried out by the Charity to generate income which will be used to undertake its charitable activities. These are not part of the direct charitable activities but are carried out in order to generate income to support those activities.

- Investment Income: is apportioned to funds based on their weighted average balances at the end of the financial year.

(d) Recognition of expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, which is probable and measurable. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to this category.

- Raising funds:
  The costs of raising funds are the costs associated with generating income for the funds held on trust. This includes the cost of the fundraising staff and purchases of goods to sell at a profit and investment management fees.

- Charitable Activities:
  Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objectives of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to direct costs.

- Grants Payable:
  These are payments made to third parties, including NHS bodies, in furtherance of the Charity's objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

- Support costs:
  Support costs are those costs which do not relate directly to a single activity. These include support staff, cost of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis, the analysis of support costs and the bases of apportionment applied are shown in note 3d.

- Irrecoverable VAT:
  Non-exempt and irrecoverable VAT is charged against the category of expenditure for which it was incurred

(e) Fixed Asset Investments
Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

(f) Realised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and opening market value (or the value at date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or value at date of purchase if later).

(g) Stocks
The Charity's stock comprises of new goods sold in the shop, which include cakes, jams, shopping bags, and trolley coins. The stock is valued on a first in first out (FIFO) basis.

(h) Debtors
Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(i) Cash and cash equivalents
Short term investments would be shown on the face of the balance sheet. As these are very liquid funds they are classified as cash equivalents and would be shown as part of cash and cash equivalents.

(j) Creditors
Creditors are amounts owed by the Charity. They are measured at the amount the Charity expects to have to pay to settle the debt.

(k) Change in basis of accounting
There has been no change in the basis of accounting during the year.

(l) Prior year adjustments
There have been no changes to the accounts of prior years.

(m) Pooling scheme
An official pooling scheme is operated for investments relating to the Portsmouth Hospitals Charity. The scheme is named Portsmouth Hospitals University NHS Trust (Expendable Funds) Common Investment Fund. Distribution of income is made annually and reflects the individual funds interest in the pool. The scheme was registered with the Charity Commission on 17th March 1998.

2. Income and endowments

a) Income sources

Income source	Unrestricted Funds 2020/21 £'000	Designated Funds 2020/21 £'000	**Total 2020/21 £'000**	Total 2019/20 £'000
Legacies	94	234	**328**	1,550
Donations	133	136	**269**	160
Other trading activities	44	65	**109**	314
Charitable activities (grants)	190	2	**192**	54
Investment income	4	20	**24**	30
Total	**465**	**457**	**922**	2,108

b) Other trading activities analysis

Other activities	Unrestricted Funds 2020/21 £'000	Designated Funds 2020/21 £'000	**Total 2020/21 £'000**	Total 2019/20 £'000
Fundraising activities (including corporate events, local Fundraising, events, etc)	43	52	**95**	224
Fundraising goods income	1	3	**4**	79
Staff lottery income	0	10	**10**	11
Total	**44**	**65**	**109**	314

The Charity shop was closed in 2020/21 due to the COVID-19 pandemic.

c) Charitable activities – grants received

Other activities	Unrestricted Funds 2020/21 £'000	Designated Funds 2020/21 £'000	**Total 2020/21 £'000**	Total 2019/20 £'000
NHS Charities	190	0	**190**	0
Ickle Pickles	0	2	**2**	17
Echo Trust	0	0	**0**	5
The Whitburn Trust	0	0	**0**	30
Other	0	0	**0**	2
Total	**190**	**2**	**192**	54

d) Volunteers
Like all charities, the Portsmouth Hospitals Charity is reliant on a team of volunteers to assist us in achieving our objectives. In accordance with the SORP, due to the absence of any reliable measurement basis, the financial contribution of these volunteers is not recognised in the accounts.

e) Investment income

Other activities	Unrestricted Funds 2020/21 £'000	Designated Funds 2020/21 £'000	**Total 2020/21 £'000**	Total 2019/20 £'000
Charities Official Investment Funds	3	17	**20**	12
HSBC Short Term Deposit Account	0	0	**0**	14
HSBC 31 days' notice Account	1	3	**4**	4
Total	**4**	**20**	**24**	30

No short-term deposits were made in 2020/21.

3. Expenditure

a) Analysis of Total Resources Expended

Expenditure	Raising Funds £'000	Charitable Activities £'000	**Total 2020/21 £'000**	Total 2019/20 £'000
Research		0	**0**	1
Contribution to NHS		1,567	**1,567**	1,242
Patient welfare and amenity		49	**49**	74
Staff welfare and amenity		102	**102**	171
Fundraising: staff costs	54		**54**	201
Fundraising other costs	15		**15**	40
Fundraising shop purchases	3		**3**	20
Support & governance: audit Fee	11		**11**	5
Support & governance: other	6		**6**	5
Total	**89**	**1,718**	**1,807**	1,759

b) Details of resources expended

Contribution to the NHS	Unrestricted Funds 2020/21 £'000	Designated Funds 2020/21 £'000	**Total 2020/21 £'000**	Total 2019/20 £'000
Research grants	0	0	**0**	0
Grants payable	1,095	472	**1,567**	1,202
Allocation of support costs	0	0	**0**	40
Total	**1,095**	**472**	**1,567**	1,242

No support costs were charged to the Charity in 2020/21.

c) Details of contributions to the NHS at Fund Level

Fund Name	Equipment Total £'000	Patient Total £'000	Staff £'000	**Total 2020/21 £'000**	%	Total 2019/20 £'000	%
Unrestricted	755	245	95	**1,095**	70%	811	67%
Accident & Emergency	3	0	0	**3**	<1	31	3%
Cardiology	0	0	0	**0**	0%	16	1%
Dermatology	5	0	0	**5**	<1	0	0%
ENT	30	0	0	**30**	2%	0	0%
General Surgery	0	2	0	**2**	0%	13	1%
Gynaecology	0	0	1	**1**	0%	0	0%
Imaging	10	0	0	**10**	1%	0	0%
Intensive Therapy	15	5	0	**20**	1%	9	1%
Medicine of Older People	5	6	0	**11**	1%	8	1%
Maternity	0	6	0	**6**	<1	0	0%
Orthopaedics	0	0	0	**0**	0%	1	<1
Other Services	6	5	2	**13**	1%	35	3%
Paediatrics	72	97	2	**171**	11%	111	9%
Pathology	(10)	0	0	**(10)**	<1	11	1%
Radiotherapy	81	3	0	**84**	5%	62	5%
Renal Medicine	89	5	6	**100**	6%	44	4%
Urology	26	0	0	**26**	2%	50	4%
TOTAL	**1,087**	**374**	**106**	**1,567**	**100%**	1,202	100%

The Unrestricted fund contributed towards the Surgical robot equipment (£750k). The Garden project (Patient spend) was funded from the Unrestricted fund (£184k) and Paediatrics fund (£57k)

Other high value Equipment purchases include Radiotherapy scalp coolers (£61k) and Renal therapy chairs (£49k).

d) Support and Governance Costs

Governance Costs	Unrestricted Funds 2020/21 £'000	Designated Funds 2020/21 £'000	**Total 2020/21 £'000**	Total 2019/20 £'000
Support costs (services bought in from NHS)	0	0	**0**	40
Audit fees (external)	1	10	**11**	5
Other (i.e. insurance, bank charges, conference fees)	1	5	**6**	5
Total	**2**	**15**	**17**	50

No support staff costs were charged by the Trust in 2020/21 to acknowledge the fact the Charity and fundraisers had been unable to generate income in the same way and therefore to charge support costs would place an additional burden on the funds.

e) Raising Funds

Type of cost	**Total 2020/21 £'000**	Total 2019/20 £'000
Fundraising staff salaries	**54**	201
Fundraising other costs	**15**	40
Fundraising shop purchases	**3**	20
Governance costs: audit fees (external)	**11**	5
Governance costs: other	**6**	5
TOTAL	**89**	271

Fundraising staff and support staff costs are significantly less in 2020/21 as the team was focussed on supporting the Trust throughout the COVID-19 pandemic rather than on fundraising activities.

4. Analysis of Fixed Investments

a) Analysis of Fixed Asset Investment total

Fixed asset investments	**2020/21 £'000**	2019/20 £'000
Opening investment value	**576**	131
Less: disposals	**0**	0
Add: acquisitions	**0**	500
Portfolio income	**0**	0
Net (loss) gain on COIF revaluation *	**119**	(55)
Closing investment value	**695**	576

* COIF is the Charities Official Investment Fund
The investment value has recovered in 2020/21 following a recovery from the impact of the COVID-19 pandemic affect in 2019/20.

b) Analysis of Fixed Asset Investment holdings

Market value as at 31st March	Held in UK £'000	Held outside UK £'000	**2020/21 Total £'000**	2019/20 Total £'000
Charities Official Investment Fund	695	0	**695**	576
TOTAL	**695**	**0**	**695**	576

c) Financial Instruments
The fund consists of diversified investments, principally equities and is designed specifically for charities. The investments are valued at market value.

As advised by COIF, the income payments for 2020/21 were not affected by the financial market changes.

5. Cash and Cash Equivalents

	2020/21 £'000	2019/20 £'000
Cash (current account)	**4**	0
Deposit account (31 day notice account)	**1,508**	2,005
Deposit account (instant access reserve)	**552**	1,067
Total	**2,064**	3,072

6. Analysis of Debtors

Amounts falling due within one year	**2020/21 £'000**	2019/20 £'000
Trade debtor and prepayments	**14**	31
Other debtors - gift aid reclaim	**0**	8
Reclaim of VAT (exemption)	**1**	2
Total	**15**	41

There were no long-term debtors.

7. Analysis of creditors

Amounts falling due within one year	**2020/21 £'000**	2019/20 £'000
Trade creditors	**(55)**	(113)
Other creditors – grant repayment	**0**	(30)
Other creditors – gift aid	**0**	(62)
Total	**(55)**	(205)

The sum owed to Portsmouth Hospitals University NHS Trust is £28K, this is for costs incurred by the Trust on behalf of the Charity - predominantly payments to suppliers and staff costs. There were no long-term creditors.

8. Analysis of funds

a) Analysis of Fund balances

Fund	Charity	Balance as at 01/04/2020	Income	Expenditure	Transfers	Gains/ Losses	Balance as at 31/03/2021
		£000	£000	£000	£000	£000	£000
Restricted	Ring Fenced Funds	25				0	**25**
Unrestricted	Unrestricted	982	465	(1,180)		19	**286**
Designated	Accident & Emergency	58	4	(24)	0	2	**40**
	Cardiology	84	5	(6)	0	3	**86**
	Dermatology	7	0	(6)	0	0	**1**
	Endoscopy	8	1	(4)	0	0	**5**
	ENT	70	21	(33)	0	3	**61**
	General Medicine	83	17	(3)	0	4	**101**
	General Surgery	170	22	(11)	0	8	**189**
	Gynaecology	27	1	(1)	0	1	**28**
	Imaging Services	17	0	(10)	0	0	**7**
	Intensive Therapy	31	23	(23)	0	2	**33**
	Maternity	16	37	(7)	0	2	**48**
	Maxillofacial	1	0	0	0	0	**1**
	Medicine for Older People	130	18	(21)	0	6	**133**
	Ophthalmology	15	2	(1)	0	1	**17**
	Orthopaedics	16	0	(1)	0	1	**16**
	Paediatrics	277	15	(182)	0	7	**117**
	Pathology*	4	0	9	0	1	**14**
	Radiotherapy	910	121	(129)	0	39	**941**
	Renal Medicine	333	112	(126)	0	12	**331**
	Rheumatology	27	2	(1)	0	1	**29**
	Urology	76	21	(28)	0	3	**72**
	Other Services	118	35	(19)	0	4	**138**
Designated		2,478	457	(627)	0	100	**2,408**
Total		3,485	**922**	**(1,807)**	**0**	**119**	**2,719**

The Pathology fund received a refund of £10,000 for equipment returned in 2020/21, that had been purchased in a previous period.

b) Fund purposes
See page 39 of the Annual Report for details of the fund purposes.

9. Details of transfers between funds

No transfers took place.

10. Contingencies

There are no contingent gains or losses included in the accounts.

11. Commitments, Liabilities and Provisions

The Trustee recognises liabilities in the accounts once a legal or constructive obligation to expend funds occurs.
No provisions for liabilities and charges have been included in this set of accounts.

The Charity does not make grants to individuals. All grants for the year have been made to Portsmouth Hospitals University NHS Trust. All commitments occur at the point of requisition and do not cross over financial years.

12. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2020/21	2019/20
	£'000	£'000
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	**(766)**	294
Depreciation charges	**0**	0
(Gains)/losses on investments	**(119)**	55
Dividends, interest and rents from investments	**(24)**	(30)
Loss/(profit) on the sale of fixed assets	**0**	0
(Increase)/decrease in stocks	**1**	1
(Increase)/decrease in debtors	**26**	(29)
Increase/(decrease) in creditors	**(150)**	149
Net cash provided by operating activities	**(1,032)**	440

13. Trustee and Connected Persons Transactions

a) Trustee expenses reimbursed
No member of the Trust Board received reimbursement during the year for their duties in relation to the Charity.

b) Trustee remuneration
No member of the Trust Board received remuneration from the Charity during the year. The Trust Board is remunerated by Portsmouth Hospitals University NHS Trust for their role as Executive and Non-Executive Directors of the Trust.

14. Auditor's Remuneration

The auditor's remuneration of £11,358 (£5,400 2019/20) related solely to the audit with no additional work being carried out.

15. Trustee Indemnity Insurance

The cost of insurance was £1,024 (2019/20 £1,294).

16. Loans or Guarantees Secured against assets of the Charity

There are no assets subject to mortgage or charge.

17. Connected Organisations

The Charity is connected to Portsmouth Hospitals University NHS Trust by providing grants as detailed in note 3a and 3b.

18. Post Balance Sheet Review

Our COIF investment holding has increased in value, it currently stands at £746,365 as at 30th June 2021 compared to £695,270 at 31st March 2021.

19. Related Party Transactions

During the year none of the Trust Board or members of key management staff or parties related to them have undertaken any material transactions with the Portsmouth Hospitals Charity.

The Charity made revenue and capital payments to the Portsmouth Hospitals University NHS Trust, whose board of Directors, listed below, also act as Sole Corporate Trustee.

The members of the Board of Directors, who have acted on behalf of the Sole Corporate Trustee can be seen on page 38 of the annual report.

20. Contacting the Charity

Fundraising advice can be obtained from the following contacts:

The Charity Fundraising Team on 023 9228 3392.
Website: www.porthosp.nhs.uk/charity
Email: fundraising@porthosp.nhs.uk

Please direct any other query relating to the Charity to the Chief Financial Officer 023 9228 6801.

Charity Information

The Portsmouth Hospitals University NHS Trust General Charitable Fund was registered with the Charity Commission as an NHS Umbrella Charity by Declaration of Trust in July 1995, Charity number 1047986. During 2014/15 it was decided to re-name the charity to Portsmouth Hospitals Charity, the Charity Commission approved this on the 8th June 2015.

The Charity has a Corporate Trustee: Portsmouth Hospitals University NHS Trust (the Trust). Portsmouth Hospitals Charity is a registered member of the Fundraising Regulator and adheres to the Codes of Fundraising Practice.

Members of the Trust Board who have acted on behalf of the Corporate Trustee are members of the Charity Board of Trustee with voting rights. In 2020/201 these members included:

Name	Title	From	Until
Charity Board of Trustees - Executive Directors with Voting Rights **In post at 31st March 2021 or having left during the year ended 31st March 2021**			
Penny Emerit	Director of Strategy and Performance until 23/3/2021, Chief Executive (Interim) from 24/03/2021	24/03/21	
Mark Cubbon	Chief Executive	31/07/17	23/03/21
Chris Evans	Chief Operating Officer	01/10/20	
Nigel Kee	Interim Chief Operating Officer	03/09/19	31/08/20
Mark Orchard	Chief Financial Officer	01/10/19	
John Knighton	Medical Director	11/06/17	
Elizabeth Rix	Chief Nurse	10/06/19	
Charity Board of Trustees - Non-Executive Directors with Voting Rights **In post at 31st March 2021**			
Melloney Poole	Chair and Non-Executive Director	01/05/17	
Christine Slaymaker	Non-Executive Director	15/05/17	
David Parfitt	Non-Executive Director	15/05/17	
Martin Rolfe	Non-Executive Director	20/09/18	
Graham Galbraith	Non-Executive Director	24/06/20	
Vivek Srivastava	Non-Executive Director	28/10/20	

The Trust Board delegated the authority for the management of the Charity to the Trust's Charity Board of Trustees. No member of the Trust Board received remuneration from the Charity during the year. The Trust Board is remunerated by the Trust for their role as Executive and Non-Executive Directors of the Trust.

The Trust Board has approved the establishment of a body to be known as the Charity Board of Trustees, on which voting members of the Board of Directors will sit, for the purpose of:

- Overseeing the management of the affairs of the Charity on behalf of the Trust, the sole Corporate Trustee of the Charity;
- Ensuring that the Charity operates within the terms of its Trust Deed and appropriate registration with the Charity Commission.

In particular the Charity Board of Trustees:
- manages the affairs of the Charity within the terms of its Trust Deed and appropriate legislation;
- oversees the investment of funds in accordance with the Trustee Act 2000 and, if necessary, appoints fund managers to act on its behalf;
- ensures funding decisions are appropriate and consistent with the Charity's objectives, to ensure such funding provides added value and public benefit;
- receives regular reports on the performance of any charitable fundraising activities;
- oversees the implementation, as appropriate, of procedures and policies to ensure accounting systems are robust, donations are received and coded as instructed and that all expenditure is reasonable, and ethically appropriate;
- approves the annual accounts and report of the charity, ensuring that all relevant information is disclosed.
- reviews and approves any returns/ information required to be submitted by legislation to NHS England & Improvement and the Department of Health & Social Care or the Charity Commission;
- makes arrangements to induct new members of the Committee

Membership

The Board of Trustees will include the following members:
- Chair of the Trust (Chair);
- All voting Non-Executive Directors on the Board of Directors;
- All voting Executive Directors on the Board of Directors.

All members listed above have voting rights on the Charity Board of Trustees.

The Chair of the Charity Board of Trustees is also the Chair of the Board of Directors of the Trust.

Governance and Management

Portsmouth Hospitals Charity is the overarching registered Charity or Umbrella Charity. The Umbrella Charity has 23 Special Purpose Charities linked to it all of which were formed by a Declaration of Trust. The Portsmouth Hospitals Working Together Fund is unrestricted; all donations received by the Charity without naming a specific department or ward for benefit, are placed in this fund. This fund is administered by the Trust's Chief Financial Officer.

The remaining 22 special purpose charities include delegated funds which cover a specific internal departmental/ward funds/Appeals.

1) Accident & Emergency
2) Cardiology
3) Dermatology
4) Ear, Nose & Throat (E.N.T.)
5) Endoscopy
6) General Medicine
7) General Surgery
8) Gynaecology
9) Imaging Services
10) Intensive Therapy
11) Maternity
12) Maxillofacial
13) Medicine for Older People
14) Ophthalmology
15) Orthopaedics
16) Paediatrics
17) Pathology Services
18) Radiotherapy
19) Renal Medicine
20) Rheumatology
21) Urology
22) Other Services

Charity Information

Each of these funds has at least two signatories who act as fund holders on a day to day basis. It is expected that the fund holders manage these funds in accordance with the Standing Financial Instructions, Standing Orders, Charitable Funds Code of Procedures and Scheme of Delegation as set by the Corporate Trustee.

There have been no material changes to these policies and procedures this year.

The objectives of the Umbrella charity (the Charity) and its Special Purpose/ Speciality Charities are as follows:

General Charitable Fund (Umbrella Charity)
Funds are held for any charitable purpose relating to the National Health Service.

Specialty Charities
Funds are held for any charitable purpose relating to the specialty services provided by Portsmouth Hospitals University NHS Trust.

Restricted Ring-fenced
This fund is closed. Funds remain to purchase a specific piece of equipment; however, purchase was initially delayed due to specification needs, and now further delayed due to the COVID-19 pandemic.

Members of the Trust Board and the Charity Board of Trustees are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee. Non-Executive Members' of the Trust Board are appointed by NHS England & Improvement and Executive members of the Board are subject to recruitment by the NHS Board. The NHS Trust, as Corporate Trustee, appoints a Charity Board of Trustees to manage the Charity under delegated authority.

Acting for the Corporate Trustee, the Charity Board of Trustees is responsible for the overall management of the Charitable Fund and meet quarterly.

The Charity Board of Trustees is required to:
- Keep proper accounting records which disclose with reasonable accuracy the financial position of the fund held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act and the Statement of Recommended Practice by charities (SORP) 2015, updated 2016.
- Establish and monitor a system of internal control.
- Establish arrangements for the prevention and detection of fraud and corruption.
- Advise the Trust Board on the performance and risks of the Charity.
- Review and approve the Annual Report and Financial Statements.
- Review the Governance Report and confirm any non-adjusted accounting errors.

The accounting records and day-to-day administration of the fund are dealt with by the Chief Financial Officer located at the principal office.

Activities

Portsmouth Hospitals Charity ensures that all activities carried out to raise funds are in line with the Fundraising Regulator and Codes of Practice and, the Charity's internal processes and policies. The Team are aware of donor's wishes ensuring that these are honoured and communicated with the donor. In the year 2020/21 we received no complaints. The Fundraising Team have mandatory training each year on safeguarding for vulnerable adults and this is then integrated into supporting vulnerable donors to ensure they are protected.

Public benefit

The Trustees confirm they have paid due regard to Charity Commission guidance on public benefit in deciding what activities the Charity have undertaken during the year and have continued to support a wide range of charitable activities. These include charitable grant funding for the Trust and fundraising across a number of platforms to raise more funds.

In awarding grants the Trustee is aware of its responsibilities under charity law in ensuring the maintenance of public benefit in all aspects of its work. Funding patient and staff welfare, improvements and amenities is, by definition, meeting public benefit.

Portsmouth Hospitals University NHS Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board is making decisions regarding the Charity it does so with the best interests of the Charity in mind and with consideration of Charity Commission guidance, Charity law and the expressed wishes of donors.

By working in partnership with the Trust, charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Corporate Trustee has regard to the main activities, objectives, strategies and plans of the Trust.

The Charity achieves its purpose by making charitable grants to the Trust to fund expenditure on equipment and research and by direct expenditure on staff, education, environmental improvements and other complimentary services.

Reference and Administrative Details

Registered and Working Name
Portsmouth Hospitals Charity

Registered Address
Portsmouth Hospitals University NHS Trust
Queen Alexandra Hospital
Southwick Hill Road, Cosham
Portsmouth
PO6 3LY

Principal Address
Portsmouth Hospitals Charity
Charity Office
Albert House (G8 and G9)
Queen Alexandra Hospital
Southwick Hill Road
Cosham
Portsmouth
PO6 3LY

Registered Charity Number
1047986

Charity Contact Details
Tel: 02392 283392
E-Mail: fundraising@porthosp.nhs.uk
www.porthosp.nhs.uk/charity

Auditors
Ernst & Young LLP
Grosvenor House
Grosvenor Square
Southampton
SO15 2BE

Bankers
HSBC Bank plc
118 Commercial Road
Portsmouth PO1 1EP

Solicitors
Mills & Reeve
Monument Place
24 Monument Street
London
EC3R 8AJ

NHS
Portsmouth Hospitals University
NHS Trust

Portsmouth Hospitals Charity

Portsmouth Hospitals Charity,
Queen Alexandra Hospital,
Cosham, Portsmouth PO6 3LY

023 9228 3392
fundraising@porthosp.nhs.uk
porthosp.nhs.uk/charity

Charity Registration No. 1047986